

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date December 28, 2023

Payment data	
Cash Settlement Date	December 28, 2023
Last Settlement Date	September 28, 2023
3 Months Euribor (%)	3,931%
Next Settlement Date	March 28, 2024

Portfolio amortization	
PRONA	582.326.413,76
Portfolio Amortization	99.301.609,16
C.P.R. (annual) ⁽¹⁾	0,85%

CPR⁽¹⁾ Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Sep-23)	
	21.481.252,53
Initial Credit Protection Amount	24.167.141,40
Credit Protection Adjustment Amount (Workout)	(162.682,03)
Other Adjustment	(390.303,81)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Dic-23)	23.614.155,56
(ii)-(i) Period Losses	
	2.132.903,03
Aggregate seller payment	
	0,00

Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of December, 2023	Amortisation as of December, 2023	Final Balance	Cummulative Losses
Senior tranche	1.969.000,022	89,5%	591.069.212,13	0,00	90.228.358,16	500.840.853,97	0,00
Protected tranche A	55.000.000	2,5%	16.510.318,00	0,00	2.520.347,50	13.989.970,50	0,00
Protected tranche B	143.000.000	6,5%	42.926.826,80	0,00	6.552.903,50	36.373.923,30	0,00
Threshold	33.000.000	1,5%	11.518.747,48	2.132.903,03	0,00	9.385.844,45	23.614.155,56
Total	2.200.000,022	100,0%	662.025.104,41	2.132.903,03	99.301.609,16	560.590.592,22	23.614.155,56

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL ⁽¹⁾	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305510002	550	420,46	231.253,00	4.582,45	2.520.347,50	1,04	5,53%	355,63	195.596,50
Protected tranche B	ES0305510010	1.430	754,33	1.078.691,90	4.582,45	6.552.903,50	1,04	9,93%	638,54	913.112,20

WAL⁽¹⁾ Weighted average life

Triggers: Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	24.836.291,40
Cumulative Unmatured Losses	70.955.892,28	16.313.731,46
Weighted average PD Non Defaulted	2,50%	1,99%
PRONA vs Initial PRONA	10,00%	26,47%

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0009LI0	Failure to pay	September 4, 2023	40,727,89	n/a
90630001-55X0009MMV	Failure to pay	September 5, 2023	54,618,79	n/a
90630001-55X0009RDO	Failure to pay	September 5, 2023	15,962,21	n/a
90630001-55X000BY0D	Failure to pay	September 6, 2023	1,236,49	n/a
90630001-55X000BUMW	Restructuring	September 1, 2023	2,034,46	n/a
90630001-55X0009MTG	Failure to pay	September 9, 2023	12,695,60	n/a
90630001-55X000BSSA	Failure to pay	September 11, 2023	1,708,89	n/a
90630001-55X000BWOA	Failure to pay	September 10, 2023	1,673,62	n/a
90630001-55X000BW6J	Failure to pay	September 11, 2023	1,941,38	n/a
90630001-55X0009MNJ	Restructuring	September 12, 2023	124,826,79	n/a
90630001-55X0009RZO	Failure to pay	September 12, 2023	1,655,02	n/a
90630001-55X000BS7X	Failure to pay	September 16, 2023	858,91	n/a
90630001-55X0009RAU	Restructuring	September 21, 2023	2,014,81	n/a
90630001-55X0009RNY	Failure to pay	September 22, 2023	1,567,85	n/a
90630001-55X0009SW0	Failure to pay	September 22, 2023	1,109,95	n/a
90630001-55X000BVVA	Failure to pay	September 22, 2023	432,34	n/a
90630001-55X0009S6K	Restructuring	September 22, 2023	4,248,27	n/a
90630001-55X0009L0K	Failure to pay	September 25, 2023	12,610,99	n/a
90630001-55X000BTVQ	Failure to pay	September 25, 2023	1,288,70	n/a
90630001-55X0009TIT	Failure to pay	September 28, 2023	4,070,24	n/a
90630001-55X0009RZP	Failure to pay	September 28, 2023	2,366,31	n/a
90630001-55X000BSJM	Failure to pay	September 28, 2023	1,620,91	n/a
90630001-55X000BU8I	Failure to pay	September 28, 2023	1,373,65	n/a
90630001-55X000BWOA	Failure to pay	September 28, 2023	614,97	n/a
90630001-55X000BWFZ	Failure to pay	September 28, 2023	3,052,43	n/a
90630001-55X000BWNP	Failure to pay	September 28, 2023	3,032,19	n/a
90630001-55X0009LGV	Restructuring	September 28, 2023	148,707,04	n/a
90630001-55X0009LGW	Restructuring	September 28, 2023	100,475,80	n/a
90630001-55X0009LGX	Restructuring	September 28, 2023	154,784,49	n/a
90630001-55X0009JKI	Restructuring	September 25, 2023	718,244,22	n/a
90630001-55X0009SYZ	Failure to pay	October 4, 2023	14,707,85	n/a
90630001-55X0009TEP	Failure to pay	October 5, 2023	4,111,18	n/a
90630001-55X000BTS6	Failure to pay	October 5, 2023	1,430,48	n/a
90630001-55X000BX42	Restructuring	October 9, 2023	1,663,70	n/a
90630001-55X0007OXO	Failure to pay	October 13, 2023	19,724,14	n/a
90630001-55X000BS5Y	Failure to pay	October 17, 2023	1,597,88	n/a
90630001-55X0009R8K	Failure to pay	October 17, 2023	6,315,65	n/a
90630001-55X000BDFS	Failure to pay	October 25, 2023	891,97	n/a
90630001-55X0009S4V	Restructuring	October 30, 2023	1,738,29	n/a
90630001-55X000BWQ2	Restructuring	October 30, 2023	273,12	n/a
90630001-55X000BWQ3	Restructuring	October 30, 2023	302,90	n/a
90630001-55X000BXUD	Failure to pay	October 29, 2023	1,742,07	n/a
90630001-55X000BXUE	Failure to pay	October 29, 2023	2,150,82	n/a
90630001-55X0009R2P	Failure to pay	October 29, 2023	1,803,53	n/a
90630001-55X0009TL4	Failure to pay	October 30, 2023	13,369,40	n/a
90630001-55X000BRXI	Failure to pay	October 30, 2023	2,062,87	n/a
90630001-55X000BSHW	Failure to pay	October 30, 2023	982,56	n/a
90630001-55X000BT8R	Failure to pay	October 29, 2023	2,482,17	n/a
90630001-55X000BVT9	Failure to pay	October 29, 2023	1,757,13	n/a
90630001-55X0009R3A	Restructuring	November 7, 2023	8,861,44	n/a
90630001-55X0009JPW	Failure to pay	November 3, 2023	1,104,903,12	verified
90630001-55X0009MOG	Failure to pay	November 3, 2023	13,376,03	n/a
90630001-55X0009RA9	Failure to pay	November 3, 2023	3,563,62	n/a
90630001-55X0009TAN	Failure to pay	November 4, 2023	6,372,56	n/a
90630001-55X0009SDF	Failure to pay	November 8, 2023	7,839,21	n/a
90630001-55X0007SD9	Failure to pay	November 13, 2023	2,039,60	n/a
90630001-55X0009MAA	Failure to pay	November 13, 2023	6,827,89	n/a
90630001-55X0009MAE	Failure to pay	November 13, 2023	17,939,04	n/a
90630001-55X0009TGB	Failure to pay	November 14, 2023	2,071,89	n/a
90630001-55X000BSS1	Restructuring	November 15, 2023	2,815,29	n/a

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000BWEN	Restructuring	November 17, 2023	1,911,20	n/a
90630001-55X0009RPT	Failure to pay	November 19, 2023	1,763,84	n/a
90630001-55X000BSC6	Failure to pay	November 26, 2023	918,71	n/a
90630001-55X000BTDP	Failure to pay	November 29, 2023	2,655,40	n/a
90630001-55X000BV50	Failure to pay	November 29, 2023	3,061,95	n/a
90630001-55X000BV73	Failure to pay	November 29, 2023	2,024,30	n/a
9063000155X0009T9N	Restructuring	November 29, 2023	1,798,80	n/a

Total **2.691.406,81**

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0009LII	Failure to pay	September 4, 2023	40,727.89	n/a			
90630001-55X0009MMV	Failure to pay	September 5, 2023	54,618.79	n/a			
90630001-55X0009RDO	Failure to pay	September 5, 2023	15,962.21	n/a			
90630001-55X000BYOD	Failure to pay	September 6, 2023	1,236.49	n/a			
90630001-55X000BUMW	Restructuring	September 1, 2023	2,034.46	n/a			
90630001-55X0009MTG	Failure to pay	September 9, 2023	12,695.60	n/a			
90630001-55X000BS5A	Failure to pay	September 11, 2023	1,708.89	n/a			
90630001-55X000BWOA	Failure to pay	September 10, 2023	1,673.62	n/a			
90630001-55X000BW6J	Failure to pay	September 11, 2023	1,941.38	n/a			
90630001-55X0009MNJ	Restructuring	September 12, 2023	124,826.79	n/a			
90630001-55X0009RZO	Failure to pay	September 12, 2023	1,655.02	n/a			
90630001-55X000BS7X	Failure to pay	September 16, 2023	858.91	n/a			
90630001-55X0009RAU	Restructuring	September 21, 2023	2,014.81	n/a			
90630001-55X0009RNY	Failure to pay	September 22, 2023	1,567.85	n/a			
90630001-55X0009SW0	Failure to pay	September 22, 2023	1,109.95	n/a			
90630001-55X000BVVA	Failure to pay	September 22, 2023	432.34	n/a			
90630001-55X0009S6K	Restructuring	September 22, 2023	4,248.27	n/a			
90630001-55X0009L0K	Failure to pay	September 25, 2023	12,610.99	n/a			
90630001-55X000BTVQ	Failure to pay	September 25, 2023	1,288.70	n/a			
90630001-55X0009TIT	Failure to pay	September 28, 2023	4,070.24	n/a			
90630001-55X0009RZP	Failure to pay	September 28, 2023	2,366.31	n/a			
90630001-55X000BSJM	Failure to pay	September 28, 2023	1,620.91	n/a			
90630001-55X000BU8I	Failure to pay	September 28, 2023	1,373.65	n/a			
90630001-55X000BWOA	Failure to pay	September 28, 2023	614.97	n/a			
90630001-55X000BWFZ	Failure to pay	September 28, 2023	3,052.43	n/a			
90630001-55X000BWNP	Failure to pay	September 28, 2023	3,032.19	n/a			
90630001-55X0009LGV	Restructuring	September 28, 2023	148,707.04	n/a			
90630001-55X0009LGV	Restructuring	September 28, 2023	100,475.80	n/a			
90630001-55X0009LGX	Restructuring	September 28, 2023	154,784.49	n/a			
90630001-55X0009JKI	Restructuring	September 25, 2023	718,244.22	n/a			
90630001-55X0009SYZ	Failure to pay	October 4, 2023	14,707.85	n/a			
90630001-55X0009TEP	Failure to pay	October 5, 2023	4,111.18	n/a			
90630001-55X000BTS6	Failure to pay	October 5, 2023	1,430.48	n/a			
90630001-55X000BX42	Restructuring	October 9, 2023	1,663.70	n/a			
90630001-55X0007OXO	Failure to pay	October 13, 2023	19,724.14	n/a			
90630001-55X000BS5Y	Failure to pay	October 17, 2023	1,597.88	n/a			
90630001-55X0009R8K	Failure to pay	October 17, 2023	6,315.65	n/a			
90630001-55X000BXFS	Failure to pay	October 25, 2023	891.97	n/a			
90630001-55X0009S4V	Restructuring	October 30, 2023	1,738.29	n/a			
90630001-55X000BWQ2	Restructuring	October 30, 2023	273.12	n/a			
90630001-55X000BWQ3	Restructuring	October 30, 2023	302.90	n/a			
90630001-55X000BXUD	Failure to pay	October 29, 2023	1,742.07	n/a			
90630001-55X000BXUE	Failure to pay	October 29, 2023	2,150.82	n/a			
90630001-55X0009R2P	Failure to pay	October 29, 2023	1,803.53	n/a			
90630001-55X0009TL4	Failure to pay	October 30, 2023	13,369.40	n/a			
90630001-55X000BRXI	Failure to pay	October 30, 2023	2,062.87	n/a			
90630001-55X000BSHW	Failure to pay	October 30, 2023	982.56	n/a			
90630001-55X000BT8R	Failure to pay	October 29, 2023	2,482.17	n/a			
90630001-55X000BVT9	Failure to pay	October 29, 2023	1,757.13	n/a			
90630001-55X0009R3A	Restructuring	November 7, 2023	8,861.44	n/a			
90630001-55X0009JPW	Failure to pay	November 3, 2023	1,104,903.12	verified			
90630001-55X0009M0G	Failure to pay	November 3, 2023	13,376.03	n/a			
90630001-55X0009RA9	Failure to pay	November 3, 2023	3,563.62	n/a			
90630001-55X0009TAN	Failure to pay	November 4, 2023	6,372.56	n/a			
90630001-55X0009SDF	Failure to pay	November 8, 2023	7,839.21	n/a			
90630001-55X0007SD9	Failure to pay	November 13, 2023	2,039.60	n/a			
90630001-55X0009MAA	Failure to pay	November 13, 2023	6,827.89	n/a			
90630001-55X0009MAE	Failure to pay	November 13, 2023	17,939.04	n/a			
90630001-55X0009TGB	Failure to pay	November 14, 2023	2,071.89	n/a			
90630001-55X000BSS1	Restructuring	November 15, 2023	2,815.29	n/a			

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000BWEN	Restructuring	November 17, 2023	1911,2	n/a			
90630001-55X0009RPT	Failure to pay	November 19, 2023	1763,84	n/a			
90630001-55X000BSC6	Failure to pay	November 26, 2023	918,71	n/a			
90630001-55X000BTDP	Failure to pay	November 29, 2023	2655,4	n/a			
90630001-55X000BV50	Failure to pay	November 29, 2023	3061,95	n/a			
90630001-55X000BV73	Failure to pay	November 29, 2023	2024,3	n/a			
90630001-55X0009T9N	Restructuring	November 29, 2023	1798,8	n/a			
90630001-55X0009MVZ	Failure to pay	August 30, 2023		n/a	(4.639,99)		September 11, 2023
90630001-55X0009SYU	Failure to pay	September 28, 2022		n/a	3.882,53		October 23, 2023
90630001-55X000BS8O	Restructuring	August 9, 2021		n/a	(380.868,92)		October 17, 2023
90630001-55X000BYVQ	Failure to pay	July 3, 2023		n/a	(9.335,63)		October 2, 2023
90630001-55X0009IUX	Bankruptcy	July 3, 2023		n/a	(13.277,27)		October 26, 2023
90630001-55X0009M3R	Failure to pay	August 16, 2023		n/a	(12.666,71)		October 4, 2023
90630001-55X0009RDO	Failure to pay	September 5, 2023	-15962,21	n/a		October 24, 2023	
90630001-55X000BY0D	Failure to pay	September 6, 2023	-1236,49	n/a		October 23, 2023	
90630001-55X000BS5A	Failure to pay	September 11, 2023	-1708,89	n/a		October 25, 2023	
90630001-55X0009SW0	Failure to pay	September 22, 2023	-1109,95	n/a		October 26, 2023	
90630001-55X000BW0A	Failure to pay	September 28, 2023	-614,97	n/a		October 25, 2023	
90630001-55X0009BWFZ	Failure to pay	September 28, 2023	-3052,43	n/a		October 24, 2023	
90630001-55X0009T9I	Restructuring	November 25, 2021		n/a	(8.581,65)		November 21, 2023
90630001-55X0009RLU	Failure to pay	July 26, 2022		n/a	18.042,00		November 2, 2023
90630001-55X0009BW2C	Failure to pay	November 28, 2022		n/a	2.216,93		November 2, 2023
90630001-55X0009BUEH	Failure to pay	May 29, 2023		n/a	2.709,97		November 30, 2023
90630001-55X0009SR9	Failure to pay	June 2, 2023		n/a	(6.170,22)		November 29, 2023
90630001-55X0009LI0	Failure to pay	September 4, 2023	-40727,89	n/a		November 23, 2023	
90630001-55X0009BU8I	Failure to pay	September 28, 2023	-1373,65	n/a		November 16, 2023	

2.625.620,33

-408.688,96

Total

2.216.931,37