

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date September 20, 2023

| Payment data | |
|----------------------|--------------------|
| Cash Settlement Date | September 20, 2023 |
| Last Settlement Date | June 20, 2023 |
| 3 Months Euribor (%) | 3,903% |
| Next Settlement Date | December 20, 2023 |

| Portfolio amortization | |
|--------------------------------|----------------|
| PRONA | 611.484.656,77 |
| Portfolio Amortization | 83.730.261,81 |
| C.P.R. (annual) ⁽ⁱ⁾ | 0,00% |

CPR ⁽ⁱ⁾ Annualised Constant Prepayment Rate

| Losses information | |
|--|---------------|
| (i) Cumulative Losses previous (Jun-22) | 29.759.385,33 |
| Initial Credit Protection Amount | 29.577.751,38 |
| Credit Protection Adjustment Amount (Workout) | 849.774,62 |
| Other Adjustment | (409.907,93) |
| Initial Verifiable Reference Obligations (Pending) | 0,00 |
| Final Verifiable Reference Obligations (Pending) | 0,00 |
| Late Recovery Amount | 0,00 |
| (ii) Cumulative Losses (Sep-22) | 30.017.618,07 |
| (ii)-(i) Period Losses | 258.232,74 |

| | |
|--------------------------|--------------|
| Aggregate seller payment | 4.367.493,90 |
|--------------------------|--------------|

| Tranches | | | | | | | |
|---------------------|-------------------------|---------------|-----------------------|--|----------------------|-----------------------|----------------------|
| | Initial Balance | | Previous Balance | Loss Allocation ⁽ⁱ⁾ as of September, 2023 | Amortisation | Final Balance | Cummulative Losses |
| Senior tranche | 2.482.350.000,00 | 87,1% | 593.019.080,39 | 0,00 | 73.949.301,21 | 519.069.779,18 | 0,00 |
| Protected tranche A | 142.500.000,00 | 5,0% | 34.042.423,50 | 0,00 | 4.245.075,00 | 29.797.348,50 | 0,00 |
| Protected tranche B | 199.500.000,00 | 7,0% | 44.651.970,30 | 258.212,85 | 5.535.885,60 | 38.857.871,85 | 4.367.493,90 |
| Threshold | 25.650.021,85 | 0,9% | 0,00 | 0,00 | 0,00 | 0,00 | 25.650.021,85 |
| Total | 2.850.000.021,85 | 100,0% | 671.713.474,19 | 258.212,85 | 83.730.261,81 | 587.724.999,53 | 30.017.515,75 |

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

| CLN information | | | | | | | | | | |
|---------------------|--------------|-----------------|---------------------------|------------------------------|------------------------------|---------------------------------|---------------------|--------------------|------------------------|---------------------------|
| | ISIN Code | Number of Bonds | Current Interest per Note | Current Interest per Tranche | Amortisation Amount per Note | Amortisation Amount per Tranche | WAL ⁽ⁱⁱ⁾ | Next Interest Rate | Next Interest per Note | Next Interest per Tranche |
| Protected tranche A | ES0305424006 | 1.425 | 288,89 | 411.668,25 | 2.979,00 | 4.245.075,00 | 1,47 | 5,063% | 267,61 | 381.344,25 |
| Protected tranche B | ES0305424014 | 1.995 | 661,90 | 1.320.490,50 | 2.774,88 | 5.535.885,60 | 1,33 | 11,903% | 586,05 | 1.169.169,75 |

WAL ⁽ⁱⁱ⁾ Weighted average life

Triggers: Subordination Event Information

| | Threshold | Actual Data |
|-----------------------------------|---------------|---------------|
| Cumulative Adjusted Credit Losses | 42.750.000,33 | 32.130.933,92 |
| Cumulative Unmatured Losses | 78.694.393,80 | 37.482.814,61 |
| Weighted average PD Non Defaulted | 2,50% | 2,42% |
| PRONA vs Initial PRONA | 10,00% | 21,46% |

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY BONDS PAYOUT REPORT

| QUARTER CREDIT EVENT NOTICE INFORMATION | | | | |
|---|-------------------|-------------------|----------------------------------|----------------------|
| Original RO ID Anon | Credit Event Type | Credit Event Date | Initial Credit Protection Amount | Auditor Verification |
| 90630001-55X0002KNM | Failure to pay | 02/06/2023 | 1,071.91 | n/a |
| 90630001-55X0002H28 | Failure to pay | 03/06/2023 | 705.21 | n/a |
| 90630001-55X0002ILG | Failure to pay | 03/06/2023 | 10,025.57 | n/a |
| 90630001-55X0002H8J | Failure to pay | 10/06/2023 | 990.86 | n/a |
| 90630001-55X0002FT9 | Failure to pay | 14/06/2023 | 1,478.16 | n/a |
| 90630001-55X0002F36 | Failure to pay | 16/06/2023 | 9,395.45 | n/a |
| 90630001-55X000245X | Failure to pay | 20/06/2023 | 8,200.71 | n/a |
| 90630001-55X00025KC | Restructuring | 25/06/2023 | 2,547.63 | n/a |
| 90630001-55X0002I7V | Failure to pay | 26/06/2023 | 8,625.57 | n/a |
| 90630001-55X0002PU3 | Failure to pay | 25/06/2023 | 592.09 | n/a |
| 90630001-55X0002I7R | Failure to pay | 28/06/2023 | 1,871.99 | n/a |
| 90630001-55X0002JEN | Failure to pay | 28/06/2023 | 1,790.39 | n/a |
| 90630001-55X00024P2 | Failure to pay | 03/07/2023 | 3,540.82 | n/a |
| 90630001-55X0002DQ4 | Failure to pay | 07/07/2023 | 44,458.52 | n/a |
| 90630001-55X0002E3Z | Failure to pay | 10/07/2023 | 5,536.58 | n/a |
| 90630001-55X0002LH6 | Failure to pay | 12/07/2023 | 5,605.95 | n/a |
| 90630001-55X00025IS | Failure to pay | 13/07/2023 | 204.19 | n/a |
| 90630001-55X0002L2P | Failure to pay | 14/07/2023 | 1,371.90 | n/a |
| 90630001-55X0002M82 | Failure to pay | 17/07/2023 | 5,012.24 | n/a |
| 90630001-55X00025BI | Failure to pay | 19/07/2023 | 18,686.58 | n/a |
| 90630001-55X0002I7H | Failure to pay | 22/07/2023 | 83,413.68 | n/a |
| 90630001-55X0002CCQS | Failure to pay | 22/07/2023 | 10,769.02 | n/a |
| 90630001-55X0002M4U | Failure to pay | 26/07/2023 | 988.51 | n/a |
| 90630001-55X0002LE9 | Bankruptcy | 31/05/2023 | 84,089.25 | n/a |
| 90630001-55X0002A6N | Failure to pay | 30/07/2023 | 2,530.44 | n/a |
| 90630001-55X0002IAL | Failure to pay | 29/07/2023 | 1,318.36 | n/a |
| 90630001-55X0002HMN | Failure to pay | 29/07/2023 | 46,738.39 | n/a |
| 90630001-55X0002EVN | Failure to pay | 13/08/2023 | 885.78 | n/a |
| 90630001-55X0002EDI | Failure to pay | 12/08/2023 | 3,621.90 | n/a |
| 90630001-55X0002L54 | Failure to pay | 17/08/2023 | 834.12 | n/a |
| 90630001-55X00026NZ | Failure to pay | 18/08/2023 | 761.68 | n/a |
| 90630001-55X0002C7Y | Failure to pay | 22/08/2023 | 1,842.69 | n/a |
| 90630001-55X0002DAJ | Failure to pay | 24/08/2023 | 311.52 | n/a |
| 90630001-55X0002EDO | Failure to pay | 25/08/2023 | 694.27 | n/a |
| 90630001-55X00027K1 | Bankruptcy | 29/05/2023 | 13,174.21 | n/a |
| 90630001-55X0002GWV | Bankruptcy | 17/07/2023 | 1,028.25 | n/a |
| 90630001-55X00029QX | Failure to pay | 28/08/2023 | 4,098.72 | n/a |
| 90630001-55X0002JP0 | Restructuring | 31/07/2023 | 1,234.93 | n/a |
| 90630001-55X0002JP2 | Restructuring | 31/07/2023 | 5,080.33 | n/a |
| 90630001-55X0002G0M | Failure to pay | 29/08/2023 | 380.35 | n/a |
| 90630001-55X0002HQW | Failure to pay | 29/08/2023 | 947.95 | n/a |
| 90630001-55X0002JCC | Restructuring | 31/08/2023 | 5,109.51 | n/a |

401,566,18

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY BONDS PAYOUT REPORT

| QUARTER LOSS AMOUNT | | | | | | | |
|---------------------|-------------------|-------------------|----------------------------------|----------------------|-------------------------------------|----------------|-----------------|
| Original RO ID Anon | Credit Event Type | Credit Event Date | Initial Credit Protection Amount | Auditor Verification | Credit Protection Adjustment Amount | Cure Date | Worked out Date |
| 90630001-55X0002KNM | Failure to pay | June 2, 2023 | 1,071.91 | n/a | | | |
| 90630001-55X0002H28 | Failure to pay | June 3, 2023 | 705.21 | n/a | | | |
| 90630001-55X0002ILG | Failure to pay | June 3, 2023 | 10,025.57 | n/a | | | |
| 90630001-55X0002H8J | Failure to pay | June 10, 2023 | 990.86 | n/a | | | |
| 90630001-55X0002FT9 | Failure to pay | June 14, 2023 | 1,478.16 | n/a | | | |
| 90630001-55X0002F36 | Failure to pay | June 16, 2023 | 9,395.45 | n/a | | | |
| 90630001-55X000245X | Failure to pay | June 20, 2023 | 8,200.71 | n/a | | | |
| 90630001-55X00025KC | Restructuring | June 25, 2023 | 2,547.63 | n/a | | | |
| 90630001-55X000217V | Failure to pay | June 26, 2023 | 8,625.57 | n/a | | | |
| 90630001-55X0002PU3 | Failure to pay | June 25, 2023 | 592.09 | n/a | | | |
| 90630001-55X000217R | Failure to pay | June 28, 2023 | 1,871.99 | n/a | | | |
| 90630001-55X0002JEN | Failure to pay | June 28, 2023 | 1,790.39 | n/a | | | |
| 90630001-55X00024P2 | Failure to pay | July 3, 2023 | 3,540.82 | n/a | | | |
| 90630001-55X0002DQ4 | Failure to pay | July 7, 2023 | 44,458.52 | n/a | | | |
| 90630001-55X0002E3Z | Failure to pay | July 10, 2023 | 5,536.58 | n/a | | | |
| 90630001-55X0002LH6 | Failure to pay | July 12, 2023 | 5,605.95 | n/a | | | |
| 90630001-55X00025IS | Failure to pay | July 13, 2023 | 204.19 | n/a | | | |
| 90630001-55X0002L2P | Failure to pay | July 14, 2023 | 1,371.90 | n/a | | | |
| 90630001-55X0002M82 | Failure to pay | July 17, 2023 | 5,012.24 | n/a | | | |
| 90630001-55X00025BI | Failure to pay | July 19, 2023 | 18,686.58 | n/a | | | |
| 90630001-55X000217H | Failure to pay | July 22, 2023 | 83,413.68 | n/a | | | |
| 90630001-55X0002CQS | Failure to pay | July 22, 2023 | 10,769.02 | n/a | | | |
| 90630001-55X0002M4U | Failure to pay | July 26, 2023 | 988.51 | n/a | | | |
| 90630001-55X0002LE9 | Bankruptcy | May 31, 2023 | 84,089.25 | n/a | | | |
| 90630001-55X0002A6N | Failure to pay | July 30, 2023 | 2,530.44 | n/a | | | |
| 90630001-55X0002IAL | Failure to pay | July 29, 2023 | 1,318.36 | n/a | | | |
| 90630001-55X0002HMN | Failure to pay | July 29, 2023 | 46,738.39 | n/a | | | |
| 90630001-55X0002EVN | Failure to pay | August 13, 2023 | 885.78 | n/a | | | |
| 90630001-55X0002EDI | Failure to pay | August 12, 2023 | 3,621.90 | n/a | | | |
| 90630001-55X0002L54 | Failure to pay | August 17, 2023 | 834.12 | n/a | | | |
| 90630001-55X00026NZ | Failure to pay | August 18, 2023 | 761.68 | n/a | | | |
| 90630001-55X0002C7Y | Failure to pay | August 22, 2023 | 1,842.69 | n/a | | | |
| 90630001-55X0002DAJ | Failure to pay | August 24, 2023 | 311.52 | n/a | | | |
| 90630001-55X0002EDO | Failure to pay | August 25, 2023 | 694.27 | n/a | | | |
| 90630001-55X00027K1 | Bankruptcy | May 29, 2023 | 13,174.21 | n/a | | | |
| 90630001-55X0002GWV | Bankruptcy | July 17, 2023 | 1,028.25 | n/a | | | |
| 90630001-55X00029QX | Failure to pay | August 28, 2023 | 4,098.72 | n/a | | | |
| 90630001-55X0002JP0 | Restructuring | July 31, 2023 | 1,234.93 | n/a | | | |
| 90630001-55X0002JP2 | Restructuring | July 31, 2023 | 5,080.33 | n/a | | | |
| 90630001-55X0002G0M | Failure to pay | August 29, 2023 | 380.35 | n/a | | | |
| 90630001-55X0002HQW | Failure to pay | August 29, 2023 | 947.95 | n/a | | | |
| 90630001-55X0002JCC | Restructuring | August 31, 2023 | 5,109.51 | n/a | | | |
| 90630001-55X0002JVY | Failure to pay | November 29, 2022 | (24,868.53) | | | June 1, 2023 | |
| 90630001-55X0002K78 | Failure to pay | February 26, 2023 | (31,169.62) | | | June 27, 2023 | |
| 90630001-55X00027PU | Failure to pay | May 11, 2023 | (839.36) | | | June 30, 2023 | |
| 90630001-55X0002A6N | Failure to pay | July 30, 2023 | (2,530.44) | | | August 1, 2023 | |
| 90630001-55X000289J | Restructuring | May 5, 2020 | | | 2,028.45 | | June 19, 2023 |
| 90630001-55X000275R | Failure to pay | April 10, 2021 | | | 21,725.20 | | June 2, 2023 |
| 90630001-55X0002FRB | Failure to pay | July 29, 2021 | | | 111,103.93 | | June 27, 2023 |
| 90630001-55X0002FE8 | Failure to pay | November 12, 2021 | | | (782.22) | | June 6, 2023 |
| 90630001-55X0002A34 | Restructuring | December 23, 2021 | | | (47,657.12) | | June 14, 2023 |
| 90630001-55X0002PF2 | Restructuring | December 23, 2021 | | | (27,269.35) | | June 14, 2023 |
| 90630001-55X00026EH | Failure to pay | May 26, 2023 | | | (1,503.01) | | June 28, 2023 |
| 90630001-55X0002HK9 | Restructuring | March 2, 2020 | | | (34,112.37) | | July 12, 2023 |
| 90630001-55X000260H | Bankruptcy | July 3, 2020 | | | (16,753.62) | | July 25, 2023 |
| 90630001-55X00028SD | Restructuring | July 24, 2020 | | | (21,793.38) | | July 27, 2023 |
| 90630001-55X0002ERK | Failure to pay | November 11, 2022 | | | (1,708.11) | | July 24, 2023 |
| 90630001-55X0002EMR | | | | | (13,448.94) | | August 21, 2023 |
| 90630001-55X00026FX | | | | | (8,732.69) | | August 1, 2023 |
| 90630001-55X0002P4B | | | | | (12,118.18) | | August 1, 2023 |
| 90630001-55X0002LSS | | | | | (4,403.65) | | August 3, 2023 |
| | | | 342,158.23 | | -55,425.06 | | |
| | | | Total | | 286,733.17 | | |