

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date April 2, 2024

Payment data	
Cash Settlement Date	April 2, 2024
Last Settlement Date	December 28, 2023
3 Months Euribor (%)	3,908%
Next Settlement Date	June 28, 2024

Portfolio amortization	
PRONA	492.281.471,61
Portfolio Amortization	89.534.454,44
C.P.R. (annual) <sup>(1)</sup>	0,22%

CPR<sup>(1)</sup> Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Dec-23)	23.614.155,56

Initial Credit Protection Amount	24.519.891,32
Credit Protection Adjustment Amount (Workout)	(430.707,98)
Other Adjustment	(496.731,80)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Mar-23)	23.592.451,54

(ii)-(i) Period Losses	(21.704,02)
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Aggregate seller payment	0,00
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of April, 2024	Amortisation	Final Balance	Cummulative Losses
Senior tranche	1.969.000.022	89,5%	500.840.853,97	0,00	81.353.648,84	419.487.205,13	0,00
Protected tranche A	55.000.000	2,5%	13.989.970,50	0,00	2.272.446,00	11.717.524,50	0,00
Protected tranche B	143.000.000	6,5%	36.373.923,30	0,00	5.908.359,60	30.465.563,70	0,00
Threshold	33.000.000	1,5%	9.385.844,45	(21.704,02)	0,00	9.407.548,47	23.592.451,54
<b>Total</b>	<b>2.200.000.022</b>	<b>100,0%</b>	<b>560.590.592,22</b>	<b>(21.704,02)</b>	<b>89.534.454,44</b>	<b>471.077.841,80</b>	<b>23.592.451,54</b>

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL <sup>(1)</sup>	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305510002	550	375,17	206.343,50	4.131,72	2.272.446,00	0,86	5,51%	283,59	155.974,50
Protected tranche B	ES0305510010	1.430	673,62	963.276,60	4.131,72	5.908.359,60	0,86	9,91%	510,12	729.471,60

WAL<sup>(1)</sup> Weighted average life

Triggers: Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	25.359.574,39
Cumulative Unmatured Losses	59.749.738,25	15.605.552,77
Weighted average PD Non Defaulted	2,50%	2,38%
PRONA vs Initial PRONA	10,00%	22,38%

The fund does not meet any of the triggers with respect of subordination events.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

## QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0009S1N	Restructuring	December 1, 2023	2.486,67	n/a
90630001-55X000BX92	Restructuring	November 30, 2023	1.748,55	n/a
90630001-55X0009RXB	Restructuring	December 12, 2023	18.151,09	n/a
90630001-55X0007O27	Failure to pay	December 1, 2023	9.467,50	n/a
90630001-55X0009IEG	Failure to pay	December 5, 2023	64.171,69	n/a
90630001-55X0009SXC	Failure to pay	December 11, 2023	1.453,29	n/a
90630001-55X000BX7B	Failure to pay	December 5, 2023	951,79	n/a
90630001-55X000BYDJ	Failure to pay	December 5, 2023	840,33	n/a
90630001-55X0009RJG	Failure to pay	December 13, 2023	3.661,11	n/a
90630001-55X000BUWG	Failure to pay	December 13, 2023	243,98	n/a
90630001-55X000BULR	Restructuring	December 22, 2023	1.747,86	n/a
90630001-55X0007PA3	Failure to pay	December 21, 2023	7.294,88	n/a
90630001-55X000BRUN	Failure to pay	December 26, 2023	255,40	n/a
90630001-55X000BVCF	Failure to pay	December 23, 2023	774,92	n/a
90630001-55X000BVKF	Restructuring	December 22, 2023	1.532,63	n/a
90630001-55X000BTXH	Restructuring	December 26, 2023	1.147,29	n/a
90630001-55X0009NEJ	Failure to pay	December 27, 2023	7.574,28	n/a
90630001-55X0009SJP	Failure to pay	December 27, 2023	13.945,58	n/a
90630001-55X0009R7H	Failure to pay	December 29, 2023	974,16	n/a
90630001-55X0009SWN	Failure to pay	December 29, 2023	9.845,69	n/a
90630001-55X000BV5U	Failure to pay	December 29, 2023	2.339,42	n/a
90630001-55X0009KYB	Restructuring	January 3, 2024	2.661,17	n/a
90630001-55X0009N0Y	Failure to pay	January 5, 2024	32.954,52	n/a
90630001-55X000BSRW	Failure to pay	January 12, 2024	3.151,84	n/a
90630001-55X000BYFB	Failure to pay	January 13, 2024	1.787,84	n/a
90630001-55X000BZ9J	Restructuring	January 17, 2024	624,91	n/a
90630001-55X0009RNO	Failure to pay	January 21, 2024	7.488,72	n/a
90630001-55X0009NOT	Failure to pay	January 23, 2024	16.817,94	n/a
90630001-55X0009SAC	Failure to pay	January 29, 2024	10.093,14	n/a
90630001-55X0009ST8	Failure to pay	January 28, 2024	1.165,24	n/a
90630001-55X0009TDI	Failure to pay	January 28, 2024	15.632,87	n/a
90630001-55X000BSLQ	Failure to pay	January 29, 2024	2.625,75	n/a
90630001-55X000BSMG	Failure to pay	January 29, 2024	145,60	n/a
90630001-55X000BU2K	Failure to pay	January 29, 2024	2.441,33	n/a
90630001-55X000BUR9	Failure to pay	January 29, 2024	3.476,39	n/a
90630001-55X000BWH8	Failure to pay	January 29, 2024	533,39	n/a
90630001-55X000BYAS	Failure to pay	January 29, 2024	726,55	n/a
90630001-55X000BVUU	Failure to pay	January 29, 2024	434,17	n/a
90630001-55X0009THC	Failure to pay	January 24, 2024	3.694,79	n/a
90630001-55X000BV54	Restructuring	February 1, 2024	2.661,40	n/a
90630001-55X0009SFC	Failure to pay	February 3, 2024	1.368,18	n/a
90630001-55X0009R9V	Failure to pay	February 6, 2024	1.984,51	n/a
90630001-55X0007O4S	Failure to pay	February 13, 2024	6.995,02	n/a
90630001-55X000BY64	Restructuring	February 15, 2024	2.939,26	n/a
90630001-55X0009TIN	Failure to pay	February 18, 2024	2.434,51	n/a
90630001-55X0009RNA	Failure to pay	February 18, 2024	9.441,39	n/a
90630001-55X0009SK4	Failure to pay	February 20, 2024	3.651,88	n/a
90630001-55X0009SXO	Failure to pay	February 21, 2024	55.413,21	n/a
90630001-55X000BXIK	Restructuring	February 28, 2024	837,13	n/a
90630001-55X0009SHC	Failure to pay	February 28, 2024	7.685,76	n/a
90630001-55X000BWFZ	Failure to pay	February 28, 2024	2.734,64	n/a

Total **355.211,16**

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0009S1N	Restructuring	December 1, 2023	2,486.67	n/a			
90630001-55X000BX92	Restructuring	November 30, 2023	1,748.55	n/a			
90630001-55X0009RXB	Restructuring	December 12, 2023	18,151.09	n/a			
90630001-55X0007O27	Failure to pay	December 1, 2023	9,467.50	n/a			
90630001-55X0009IEG	Failure to pay	December 5, 2023	64,171.69	n/a			
90630001-55X0009SXC	Failure to pay	December 11, 2023	1,453.29	n/a			
90630001-55X000BX7B	Failure to pay	December 5, 2023	951.79	n/a			
90630001-55X000BYDJ	Failure to pay	December 5, 2023	840.33	n/a			
90630001-55X0009RJG	Failure to pay	December 13, 2023	3,661.11	n/a			
90630001-55X000BUWG	Failure to pay	December 13, 2023	243.98	n/a			
90630001-55X000BULR	Restructuring	December 22, 2023	1,747.86	n/a			
90630001-55X0007PA3	Failure to pay	December 21, 2023	7,294.88	n/a			
90630001-55X000BRUN	Failure to pay	December 26, 2023	255.40	n/a			
90630001-55X000BVCF	Failure to pay	December 23, 2023	774.92	n/a			
90630001-55X000BVKF	Restructuring	December 22, 2023	1,532.63	n/a			
90630001-55X000BTXH	Restructuring	December 26, 2023	1,147.29	n/a			
90630001-55X0009NEJ	Failure to pay	December 27, 2023	7,574.28	n/a			
90630001-55X0009SJP	Failure to pay	December 27, 2023	13,945.58	n/a			
90630001-55X0009R7H	Failure to pay	December 29, 2023	974.16	n/a			
90630001-55X0009SWN	Failure to pay	December 29, 2023	9,845.69	n/a			
90630001-55X000BV5U	Failure to pay	December 29, 2023	2,339.42	n/a			
90630001-55X0009KYB	Restructuring	January 3, 2024	2,661.17	n/a			
90630001-55X0009N0Y	Failure to pay	January 5, 2024	32,954.52	n/a			
90630001-55X000BSRW	Failure to pay	January 12, 2024	3,151.84	n/a			
90630001-55X000BYFB	Failure to pay	January 13, 2024	1,787.84	n/a			
90630001-55X000BZ9J	Restructuring	January 17, 2024	624.91	n/a			
90630001-55X0009RNO	Failure to pay	January 21, 2024	7,488.72	n/a			
90630001-55X0009N0T	Failure to pay	January 23, 2024	16,817.94	n/a			
90630001-55X0009SAC	Failure to pay	January 29, 2024	10,093.14	n/a			
90630001-55X0009ST8	Failure to pay	January 28, 2024	1,165.24	n/a			
90630001-55X0009TDI	Failure to pay	January 28, 2024	15,632.87	n/a			
90630001-55X000BSLQ	Failure to pay	January 29, 2024	2,625.75	n/a			
90630001-55X000BSMG	Failure to pay	January 29, 2024	145.60	n/a			
90630001-55X000BU2K	Failure to pay	January 29, 2024	2,441.33	n/a			
90630001-55X000BUR9	Failure to pay	January 29, 2024	3,476.39	n/a			
90630001-55X000BWH8	Failure to pay	January 29, 2024	533.39	n/a			
90630001-55X000BYAS	Failure to pay	January 29, 2024	726.55	n/a			
90630001-55X000BVUU	Failure to pay	January 29, 2024	434.17	n/a			
90630001-55X0009THC	Failure to pay	January 24, 2024	3,694.79	n/a			
90630001-55X000BV54	Restructuring	February 1, 2024	2,661.40	n/a			
90630001-55X0009SFC	Failure to pay	February 3, 2024	1,368.18	n/a			
90630001-55X0009R9V	Failure to pay	February 6, 2024	1,984.51	n/a			
90630001-55X0007O4S	Failure to pay	February 13, 2024	6,995.02	n/a			
90630001-55X000BY64	Restructuring	February 15, 2024	2,939.26	n/a			
90630001-55X0009TIN	Failure to pay	February 18, 2024	2,434.51	n/a			
90630001-55X0009RNA	Failure to pay	February 18, 2024	9,441.39	n/a			
90630001-55X0009SK4	Failure to pay	February 20, 2024	3,651.88	n/a			
90630001-55X0009SXC	Failure to pay	February 21, 2024	55,413.21	n/a			
90630001-55X000BXIK	Restructuring	February 28, 2024	837.13	n/a			
90630001-55X0009SHC	Failure to pay	February 28, 2024	7,685.76	n/a			
90630001-55X000BWFZ	Failure to pay	February 28, 2024	2,734.64	n/a			
90630001-55X0009T1H	Failure to pay	April 23, 2021		n/a	2,461.94		December 20, 2023
90630001-55X0009RIB	Restructuring	March 17, 2021		n/a	5,084.27		December 20, 2023
90630001-55X0009RUS	Failure to pay	May 1, 2021		n/a	3,239.81		December 20, 2023
90630001-55X0009LNC	Failure to pay	May 6, 2021		n/a	1,205.16		December 15, 2023
90630001-55X0009LND	Failure to pay	May 6, 2021		n/a	3,273.30		December 15, 2023
90630001-55X0009LNE	Failure to pay	May 6, 2021		n/a	784.13		December 15, 2023
90630001-55X0009LNH	Failure to pay	May 6, 2021		n/a	592.18		December 15, 2023
90630001-55X0007R8Q	Failure to pay	May 28, 2021		n/a	8,058.93		December 27, 2023
90630001-55X0009SN4	Restructuring	April 5, 2021		n/a	8,535.84		December 20, 2023

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

## QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000BSVD	Failure to pay	July 29, 2021		n/a	449,34		December 20, 2023
90630001-55X0007QR8	Failure to pay	August 13, 2021		n/a	(582,33)		December 12, 2023
90630001-55X000BT2U	Failure to pay	August 28, 2021		n/a	1.638,33		December 20, 2023
90630001-55X000BUJUW	Failure to pay	August 29, 2021		n/a	1.452,35		December 20, 2023
90630001-55X000BZ9O	Failure to pay	September 6, 2021		n/a	2.732,31		December 15, 2023
90630001-55X000BUP3	Failure to pay	August 13, 2021		n/a	1.610,76		December 15, 2023
90630001-55X0009S9J	Failure to pay	September 28, 2021		n/a	2.591,71		December 20, 2023
90630001-55X0007PO8	Failure to pay	October 26, 2021		n/a	2.905,67		December 27, 2023
90630001-55X000BXSA	Failure to pay	October 29, 2021		n/a	1.238,03		December 20, 2023
90630001-55X000BUJWN	Failure to pay	October 29, 2021		n/a	2.301,31		December 20, 2023
90630001-55X000BUTM	Failure to pay	November 19, 2021		n/a	2.326,48		December 15, 2023
90630001-55X0009SCL	Failure to pay	November 29, 2021		n/a	1.385,16		December 20, 2023
90630001-55X000BWU5	Failure to pay	November 30, 2021		n/a	662,34		December 20, 2023
90630001-55X000BWU7	Failure to pay	November 30, 2021		n/a	591,72		December 20, 2023
90630001-55X0009MXS	Failure to pay	November 13, 2021		n/a	(398.634,64)		December 29, 2023
90630001-55X000BSSY	Failure to pay	December 29, 2021		n/a	2.474,32		December 20, 2023
90630001-55X0009REY	Failure to pay	December 29, 2021		n/a	4.717,96		December 20, 2023
90630001-55X000BT2J	Failure to pay	December 29, 2021		n/a	1.836,49		December 20, 2023
90630001-55X000BX6J	Restructuring	January 28, 2022		n/a	2.112,47		December 11, 2023
90630001-55X0009T4B	Failure to pay	January 31, 2022		n/a	8.709,83		December 15, 2023
90630001-55X000BTJB	Failure to pay	February 28, 2022		n/a	1.401,40		December 20, 2023
90630001-55X0009SJN	Failure to pay	February 28, 2022		n/a	3.571,49		December 20, 2023
90630001-55X000BV0V	Failure to pay	March 1, 2022		n/a	1.981,07		December 20, 2023
90630001-55X000BTJA	Failure to pay	March 31, 2022		n/a	1.503,18		December 20, 2023
90630001-55X000BWU8	Failure to pay	March 31, 2022		n/a	1.633,44		December 20, 2023
90630001-55X000BWU2	Failure to pay	April 1, 2022		n/a	(753,51)		December 20, 2023
90630001-55X000BW73	Failure to pay	April 13, 2022		n/a	1.822,94		December 20, 2023
90630001-55X000BUYB	Failure to pay	May 1, 2022		n/a	1.108,85		December 20, 2023
90630001-55X000BX23	Failure to pay	May 1, 2022		n/a	637,97		December 20, 2023
90630001-55X000BXQ7	Failure to pay	May 1, 2022		n/a	220,92		December 20, 2023
90630001-55X000BVPH	Failure to pay	May 29, 2022		n/a	318,54		December 15, 2023
90630001-55X000BYD8	Failure to pay	May 29, 2022		n/a	(651,02)		December 20, 2023
90630001-55X000BSPU	Failure to pay	June 10, 2022		n/a	1.629,86		December 20, 2023
90630001-55X000BTAN	Failure to pay	June 12, 2022		n/a	1.264,27		December 20, 2023
90630001-55X000BXPP	Failure to pay	July 29, 2022		n/a	2.088,60		December 11, 2023
90630001-55X0009SWQ	Failure to pay	August 1, 2022		n/a	6.218,97		December 15, 2023
90630001-55X0009RV0	Failure to pay	August 29, 2022		n/a	3.304,04		December 20, 2023
90630001-55X000BSPZ	Failure to pay	August 28, 2022		n/a	1.235,65		December 20, 2023
90630001-55X000BTO8	Failure to pay	August 29, 2022		n/a	2.463,28		December 11, 2023
90630001-55X000BV7W	Failure to pay	August 29, 2022		n/a	1.066,92		December 20, 2023
90630001-55X000BW42	Restructuring	September 6, 2022		n/a	1.662,31		December 11, 2023
90630001-55X000BW43	Restructuring	September 6, 2022		n/a	683,47		December 12, 2023
90630001-55X000BRU8	Failure to pay	September 28, 2022		n/a	1.689,11		December 20, 2023
90630001-55X000BV67	Failure to pay	September 28, 2022		n/a	1.197,76		December 20, 2023
90630001-55X000BXHH	Failure to pay	September 28, 2022		n/a	1.338,38		December 20, 2023
90630001-55X000BXHI	Failure to pay	September 29, 2022		n/a	1.813,71		December 20, 2023
90630001-55X0009MYP	Failure to pay	October 6, 2022		n/a	12.305,13		December 15, 2023
90630001-55X0009T1Y	Failure to pay	October 18, 2022		n/a	747,43		December 15, 2023
90630001-55X000BUM4	Failure to pay	October 23, 2022		n/a	1.193,44		December 20, 2023
90630001-55X0009LM9	Bankruptcy	October 4, 2022		n/a	9.569,05		December 15, 2023
90630001-55X000BYBA	Failure to pay	October 29, 2022		n/a	1.055,96		December 20, 2023
90630001-55X0009T06	Failure to pay	November 9, 2022		n/a	3.502,34		December 15, 2023
90630001-55X000BT1I	Failure to pay	November 1, 2022		n/a	1.759,43		December 11, 2023
90630001-55X0009TF8	Failure to pay	November 18, 2022		n/a	1.024,29		December 20, 2023
90630001-55X0009T7P	Failure to pay	November 19, 2022		n/a	7.178,73		December 15, 2023
90630001-55X000BUHW	Failure to pay	November 29, 2022		n/a	1.639,91		December 20, 2023
90630001-55X000BXMf	Failure to pay	November 29, 2022		n/a	1.191,44		December 11, 2023
90630001-55X000BVLr	Failure to pay	November 30, 2022		n/a	1.213,88		December 20, 2023
90630001-55X000BWGO	Failure to pay	November 30, 2022		n/a	540,78		December 20, 2023
90630001-55X000BT3L	Failure to pay	December 3, 2022		n/a	452,57		December 15, 2023

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000BSEB	Failure to pay	August 14, 2022		n/a	63,15		December 15, 2023
90630001-55X000BS5E	Failure to pay	December 12, 2022		n/a	498,56		December 20, 2023
90630001-55X0009R6I	Failure to pay	December 26, 2022		n/a	4.335,13		December 15, 2023
90630001-55X000BY8W	Failure to pay	December 29, 2022		n/a	1.578,34		December 11, 2023
90630001-55X000BSJO	Restructuring	July 26, 2021		n/a	2.128,70		December 11, 2023
90630001-55X000BSJP	Restructuring	July 26, 2021		n/a	1.726,54		December 12, 2023
90630001-55X000BSJM	Failure to pay	September 28, 2023	(1.620,91)	n/a		January 19, 2024	
90630001-55X000BYDJ	Failure to pay	December 5, 2023	(840,33)	n/a		January 24, 2024	
90630001-55X0009R8Q	Restructuring	March 30, 2021		n/a	(13.337,96)		January 11, 2024
90630001-55X000BX28	Restructuring	July 28, 2021		n/a	(2.329,81)		January 16, 2024
90630001-55X0009RNU	Restructuring	June 2, 2022		n/a	(8.726,85)		January 18, 2024
90630001-55X000BT06	Restructuring	December 30, 2022		n/a	(251,68)		January 9, 2024
90630001-55X000BX93	Failure to pay	August 28, 2023		n/a	(1.335,86)		January 8, 2024
90630001-55X0009KKO	Failure to pay	December 25, 2022		n/a	(2.504,60)		January 31, 2024
90630001-55X0007P03	Bankruptcy	July 5, 2022		n/a	(7.973,35)		February 12, 2024
90630001-55X0009SJO	Failure to pay	February 8, 2023		n/a	(166,57)		February 21, 2024
90630001-55X0009ST8	Failure to pay	January 28, 2024		n/a	(1.165,24)		February 29, 2024
90630001-55X000BSMG	Failure to pay	January 29, 2024		n/a	(145,60)		February 28, 2024

352.749,92

-268.025,95

Total

84.723,97