



FONDO DE TITULIZACIÓN HIPOTECARIA BANESTO 3

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**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 3**

DATA OF THE FUND

Constitution Date	July 16th, 2001	Paying Agent	Banesto	
Disbursement Date	July 19th, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 18th, 2031	Ratings Agencies	Moody's	
Gestora	Santander de Titulización	Classification	Initial	Current
Seller MP's	Banesto	Class A	Aaa	Aaa
		Class B	A2	A2

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
			INITIAL	CURRENT	%Act/In	
Class A (ISIN=ES0338398003)	5.273	3,06	Nominal per Bond	100.000,00	25.413,72	
			Total Nominal	527.300.000,00	134.006.545,56	25,41%
Class B (ISIN=ES0338398011)	177	3,06	Nominal per Bond	100.000,00	75.709,91	
			Total Nominal	17.700.000,00	13.400.654,07	75,71%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 18th, 2008			Next Payment Date September 18th, 2008		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	1.020,22 €	327,43 €	5,2621%	337,07 €	276,40 €
Class B	3.039,33 €	1.049,92 €	5,6372%	1.075,75 €	882,12 €
Bullet	0				

ASSET PURCHASED BY THE FUND: MORTGAGE PARTICIPATION

MORTGAGE PARTICIPACION	ISSUE DATE	CURRENT DATE
Number of MP's	8.799	3.653
MP's Outstanding to be amortised	545.000.751,44	147.407.186,99
MP's Outstanding per Loan to be amortised	61.938,94	40.352,36
Interest Rate	5,73%	5,52%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	11,00%
Average Monthly Single Rate	10,58%
Constant Prepayment Rate from Constitution	13,39%



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**QUARTERLY BONDS PAYOUT REPORT
JUNE 18TH, 2008**

BONDS. PRINCIPAL	
Previous Balance	153.324.781,10 €
Principal Amortised	5.917.581,47 €
Outstanding Balance	147.407.199,63 €
% of Initial Balance	27,05%
Principal Accrued not paid	0,00 €

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	71.614.165,26 €
Interest paid on June 18th,2008	1.912.374,23 €
Cumulative interest paid to Bond to Bond Holders up to Date	73.526.539,49 €

DATA	
Determination Date	June 11th, 2008
Payment Date	June 18th, 2008
Last Payment Date	March 18th, 2008
Number of Days (Act/360)	92
3 Months Euribor(%)	4,960%
Next Payment Date	September 18th, 2008

RESIDUAL LIFE (YEARS)		
	July 19th, 2001	June 18th, 2008
Class A	10,1	3,06
Class B	17,25	3,06



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**QUATERLY COLLATERAL REPORT
JUNE 18TH, 2008**

PRINCIPAL	
Previous Balance	153.324.774,28 €
Principal Amortised	5.917.587,29 €
Outstanding Balance	147.407.186,99 €
Number of Mortgage Participation	3.653
LTV	45,53%

INTEREST	
Interest received during relevant period	2.066.174,93 €
Interest accrued during relevant period	2.101.582,94 €

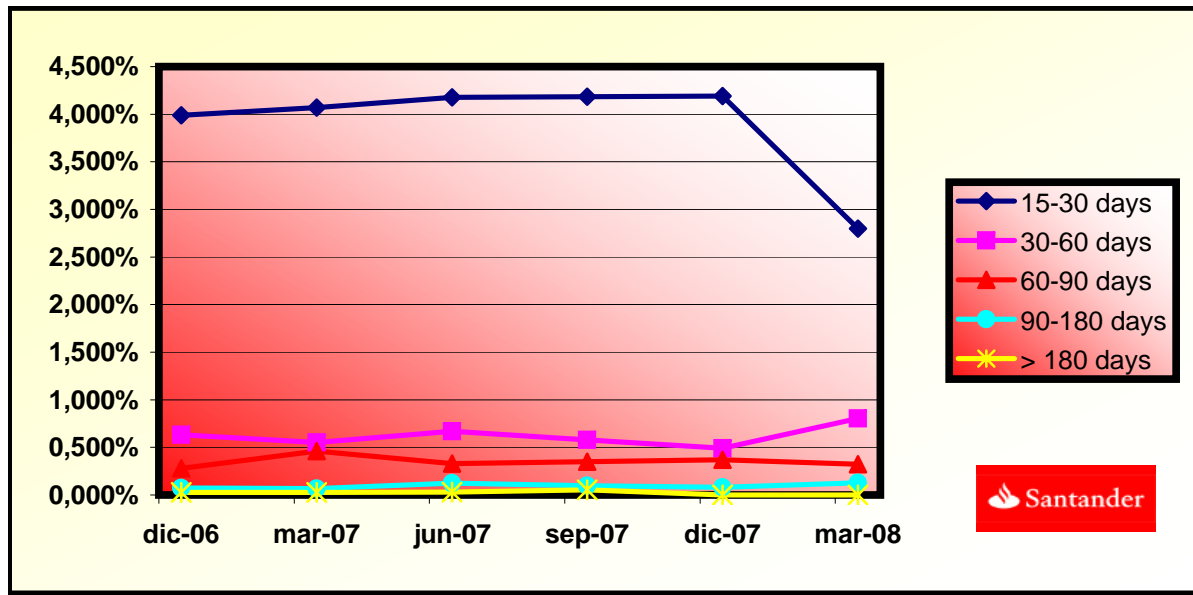
PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	24.769,08 €	6.383,27 €	2.439,30 €	1.000,10 €	0,00 €
Interest accrued on PH's in Arrears	19.946,42 €	5.085,23 €	1.827,92 €	810,11 €	0,00 €
Outstanding Balance	4.124.049,29 €	1.185.898,35 €	477.437,84 €	188.483,13 €	0,00 €
Number of Mortgage Participation	99	28	10	5	1
% of Outstanding Balance	2,80%	0,80%	0,32%	0,13%	0,00%



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HISTORICAL ARRERS REPORT
JUNE 18TH, 2008

Fecha	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08
15-30 days	3,988%	4,068%	4,176%	4,183%	4,190%	2,798%
30-60 days	0,633%	0,551%	0,668%	0,578%	0,490%	0,805%
60-90 days	0,280%	0,462%	0,330%	0,351%	0,370%	0,324%
90-180 days	0,074%	0,068%	0,126%	0,099%	0,080%	0,128%
> 180 days	0,027%	0,028%	0,029%	0,055%	0,000%	0,000%





**FONDO DE TITULIZACIÓN HIPOTECARIA
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**QUATERLY REPORT - ALLOCATION OF CASH
JUNE 18TH, 2008**

TOTAL CASH RECEIVED END OF PERIOD	7.699.411,75 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of MG's	5.913.557,59 €
b) CASH RECEIVED - INTEREST	
Interest received from MG's	2.066.174,93 €
Interest received under GIC	92.031,76 €
c) LEGAL	3.814,03 €
d) REG.PROCESS	-376.166,56 €

TREASURY ACCOUNT STATEMENT	3.547.954,37 €
a) RELATED TO THE PRINCIPAL RESERVE FUND	
1. Previous Balance	1.916.559,68 €
2. Period utilization	-73.969,84 €
3. Outstanding Balance	1.842.589,84 €
b) RELATED TO THE SECONDARY RESERVE FUND	
1. Previous Balance	1.745.811,94 €
2. Period utilization	-40.447,40 €
3. Outstanding Balance	1.705.364,54 €
c) WITHHOLDING ON BONDS INTEREST TO BE PAID	0,00 €

TOTAL CASH PAID END OF PERIOD	7.699.411,75 €
1. Current Expenses	14.319,53 €
2.1 Swap Payment	-1.726.538,63 €
2.2 Swap Collection	1.710.843,76 €
3. Interest paid to Class A Bondholders	1.726.538,39 €
4.1 Redemption BTH's A	5.379.620,06 €
4.2 Redemption BTH's B	537.961,41 €
5.1 Swap Payment	-185.835,73 €
5.2 Swap Collection	171.084,36 €
6. Interest paid to Class B Bondholders	185.835,84 €
7. Interest paid on Subordinated Loan A	0,00 €
8. Interest paid on Subordinated Loan B	0,00 €
9. Repayment of Subordinated Loan A	0,00 €
10. Repayment of Subordinated Loan B	0,00 €
11. Fixed Fee in favour of Banesto	0,00 €
12. Variable Fee in favour Banesto	0,00 €
13. Utilizations of Principal and Secondary Reserve Fund	-114.417,24 €



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**CREDIT ENHACEMENT AND SUBORDINATED LOAN
JUNE 18TH, 2008**

CREDIT ENHACEMENT		
CONCEPTS	July 19th, 2001	June 18th, 2008
Subordinated Issue	3,25%	9,09%
Principal Reserve Fund	6.812.500€ (1,25%)	1.842.589,84€ (1,25%)
Secondary Reserve Fund	2.725.000€ (0,50%)	1.705.364,54€ (1,16%)
Excess spread	0,65%	0,65%

SUBORDINATED LOAN		
CONCEPTS	July 19th, 2001	June 18th, 2008
Total Outstanding A	10.655.260,00 €	3.664.135,67 €
Total Outstanding B	1.351.900,00 €	380.329,85 €
Interest Rate A	5,08%	4,87%
Interest Rate B	5,08%	4,87%



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TRIGGERS
JUNE 18TH, 2008

TRIGGERS BONDS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:	
1.a) MP'S IN ARREARS OVER 90 DAYS	188.483,13 €
1.b) 7% MP'S OUTSTANDING BALANCE	10.318.503,09 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE.

PREPAYMENTS -BANESTO 3

June, 18th 2008

Date	Outstanding before prepayment	Real outstanding	1,19% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR 13,64%	Monthly Single monthly mortality	CPR 10,58%	Outstanding after prepayment
	545.000,75		100,00%	100,00%					545.000,000000
ago-01	543.527,97	539.890,26	98,81%	99,33%	0,67%	7,74%	0,67%	7,74%	537.053,21
sep-01	542.048,16	536.425,27	97,63%	98,96%	0,52%	6,06%	0,37%	4,36%	529.210,82
oct-01	540.561,28	529.205,98	96,47%	97,90%	0,71%	8,14%	1,07%	12,16%	521.472,24
nov-01	539.067,30	508.856,10	95,32%	94,40%	1,43%	15,89%	3,58%	35,42%	513.836,17
dic-01	537.566,18	504.903,38	94,18%	93,92%	1,25%	13,97%	0,50%	5,83%	506.301,31
ene-02	536.058,09	497.975,70	93,06%	92,90%	1,22%	13,70%	1,09%	12,37%	498.866,55
feb-02	534.542,80	492.605,76	91,95%	92,15%	1,16%	13,07%	0,80%	9,17%	491.530,46
mar-02	533.020,28	487.539,03	90,86%	91,47%	1,11%	12,52%	0,75%	8,59%	484.291,79
abr-02	531.490,48	482.325,78	89,78%	90,75%	1,07%	12,14%	0,78%	9,02%	477.149,30
may-02	529.953,38	472.096,04	88,71%	89,08%	1,15%	12,95%	1,84%	19,95%	470.101,77
jun-02	528.408,94	467.430,92	87,65%	88,46%	1,11%	12,52%	0,70%	8,07%	463.148,01
jul-02	526.857,13	462.405,44	86,61%	87,77%	1,08%	12,23%	0,78%	9,01%	456.286,82
ago-02	525.297,91	456.827,61	85,57%	86,97%	1,07%	12,10%	0,91%	10,42%	449.517,03
sep-02	523.731,24	453.636,50	84,55%	86,62%	1,02%	11,59%	0,40%	4,71%	442.837,49
oct-02	522.157,09	449.551,51	83,55%	86,10%	0,99%	11,29%	0,60%	6,99%	436.247,05
nov-02	520.575,42	444.561,67	82,55%	85,40%	0,98%	11,16%	0,81%	9,29%	429.744,57
dic-02	518.986,20	439.227,31	81,57%	84,63%	0,98%	11,11%	0,90%	10,25%	423.328,96
ene-03	517.390,11	433.249,55	80,60%	83,74%	0,98%	11,16%	1,06%	11,97%	416.999,67
feb-03	515.786,40	428.692,19	79,64%	83,11%	0,97%	11,02%	0,74%	8,57%	410.755,04
mar-03	514.175,03	423.303,14	78,69%	82,33%	0,97%	11,01%	0,95%	10,80%	404.593,98
abr-03	512.555,97	416.694,08	77,75%	81,30%	0,98%	11,16%	1,25%	14,01%	398.515,44
may-03	510.929,17	412.683,71	76,82%	80,77%	0,97%	11,00%	0,65%	7,49%	392.518,36
jun-03	509.294,61	407.499,71	75,91%	80,01%	0,96%	10,98%	0,94%	10,71%	386.601,72
jul-03	507.654,69	402.586,78	75,00%	79,30%	0,96%	10,95%	0,89%	10,13%	380.766,32
ago-03	506.006,94	397.341,20	74,11%	78,52%	0,96%	10,96%	0,98%	11,16%	375.009,28
sep-03	504.351,31	392.372,47	73,23%	77,80%	0,96%	10,94%	0,93%	10,57%	369.329,60
oct-03	502.687,79	387.970,25	72,36%	77,18%	0,95%	10,87%	0,79%	9,13%	363.726,31
nov-03	501.016,31	382.648,49	71,49%	76,37%	0,96%	10,91%	1,04%	11,82%	358.198,43
dic-03	499.336,86	377.345,85	70,64%	75,57%	0,96%	10,94%	1,05%	11,94%	352.744,99
ene-04	497.651,76	371.070,26	69,80%	74,56%	0,97%	11,08%	1,33%	14,84%	347.366,71
feb-04	495.958,61	366.124,10	68,97%	73,82%	0,97%	11,09%	1,00%	11,32%	342.060,96
mar-04	494.257,38	358.230,57	68,15%	72,48%	1,00%	11,37%	1,00%	19,77%	336.826,81
abr-04	492.548,02	352.050,49	67,34%	71,48%	1,01%	11,50%	1,38%	15,40%	331.663,36
may-04	490.830,50	346.309,50	66,53%	70,56%	1,02%	11,58%	1,29%	14,39%	326.569,69
jun-04	489.104,78	339.879,89	65,74%	69,49%	1,03%	11,73%	1,51%	16,69%	321.544,93
jul-04	487.378,07	333.538,37	64,96%	68,44%	1,05%	11,88%	1,52%	16,77%	316.592,90
ago-04	485.643,12	328.314,83	64,18%	67,60%	1,05%	11,92%	1,21%	13,64%	311.707,92
sep-04	483.899,88	325.180,03	63,42%	67,20%	1,04%	11,80%	0,60%	6,94%	306.889,15
oct-04	482.148,31	318.392,25	62,66%	66,04%	1,06%	11,99%	1,73%	18,91%	302.135,74
nov-04	480.388,39	313.447,63	61,92%	65,25%	1,06%	12,02%	1,19%	13,41%	297.446,84
dic-04	478.620,06	308.765,00	61,18%	64,51%	1,06%	12,04%	1,13%	12,75%	292.821,65
ene-05	476.851,11	301.648,49	60,45%	63,26%	1,08%	12,26%	1,94%	20,97%	288.264,06
feb-05	475.073,72	296.110,32	59,73%	62,33%	1,09%	12,36%	1,47%	16,27%	283.768,47
mar-05	473.287,83	292.384,76	59,02%	61,78%	1,09%	12,31%	0,89%	10,12%	279.334,06
abr-05	471.493,43	287.710,34	58,32%	61,02%	1,09%	12,34%	1,22%	13,74%	274.960,06
may-05	469.690,45	283.326,47	57,62%	60,32%	1,09%	12,35%	1,15%	12,91%	270.645,70
jun-05	467.878,86	277.846,23	56,94%	59,38%	1,10%	12,46%	1,55%	17,14%	266.390,20
jul-05	466.074,04	273.281,57	56,26%	58,63%	1,11%	12,49%	1,26%	14,14%	262.201,49
ago-05	464.260,61	269.162,22	55,59%	57,98%	1,11%	12,50%	1,12%	12,67%	258.069,98
sep-05	462.438,51	265.737,25	54,93%	57,46%	1,10%	12,45%	0,88%	10,10%	253.994,95
oct-05	460.607,71	261.586,56	54,27%	56,79%	1,10%	12,46%	1,17%	13,18%	249.975,65
nov-05	458.768,17	254.744,37	53,62%	55,53%	1,12%	12,69%	2,23%	23,66%	246.011,39
dic-05	456.919,85	249.916,94	52,99%	54,70%	1,13%	12,77%	1,50%	16,57%	242.101,44
ene-06	455.081,63	243.334,40	52,35%	53,47%	1,15%	12,99%	2,24%	23,81%	238.255,03
feb-06	453.234,63	237.882,89	51,73%	52,49%	1,17%	13,12%	1,84%	20,00%	234.461,36
mar-06	451.378,82	233.269,53	51,11%	51,68%	1,17%	13,19%	1,54%	16,95%	230.719,76
abr-06	449.514,14	228.659,73	50,51%	50,87%	1,18%	13,26%	1,57%	17,29%	227.029,55
may-06	447.640,55	215.149,19	49,90%	48,06%	1,26%	14,07%	5,51%	49,37%	223.390,08
jun-06	445.758,03	211.654,12	49,31%	47,48%	1,25%	14,06%	1,21%	13,58%	219.800,69
jul-06	443.877,35	208.876,51	48,72%	47,06%	1,25%	13,99%	0,89%	10,22%	216.266,01
ago-06	441.987,68	205.480,06	48,14%	46,49%	1,25%	13,99%	1,21%	13,54%	212.780,04
sep-06	440.089,00	203.064,54	47,57%	46,14%	1,24%	13,90%	0,75%	8,63%	209.342,14
oct-06	438.181,25	199.830,38	47,00%	45,60%	1,24%	13,89%	1,16%	13,11%	205.951,69
nov-06	436.264,39	196.223,60	46,44%	44,98%	1,24%	13,91%	1,37%	15,29%	202.608,07
dic-06	434.338,38	192.840,14	45,89%	44,40%	1,24%	13,92%	1,29%	14,41%	199.310,70
ene-07	432.415,18	188.995,63	45,34%	43,71%	1,25%	13,97%	1,56%	17,17%	196.064,41
feb-07	430.482,80	185.490,72	44,80%	43,09%	1,25%	14,00%	1,41%	15,71%	192.863,06
mar-07	428.541,19	182.634,62	44,27%	42,62%	1,25%	13,97%	1,09%	12,36%	189.706,07
abr-07	426.590,31	180.123,60	43,74%	42,22%	1,24%	13,92%	0,92%	10,54%	186.592,88
may-07	424.630,11	177.873,88	43,22%	41,89%	1,24%	13,86%	0,79%	9,11%	183.522,92
jun-07	422.660,55	174.890,05	42,70%	41,38%	1,24%	13,86%	1,22%	13,69%	180.495,61
jul-07	420.697,00	172.177,92	42,20%	40,93%	1,23%	13,83%	1,09%	12,34%	177.516,93
ago-07	418.724,08	168.822,05	41,69%	40,32%	1,24%	13,87%	1,49%	16,46%	174.579,69
sep-07	416.741,73	166.931,26	41,20%	40,06%	1,23%	13,79%	0,65%	7,52%	171.683,36
oct-07	414.749,92	164.555,51	40,71%	39,68%	1,23%	13,75%	0,95%	10,82%	168.827,40
nov-07	412.748,60	162.322,92	40,22%	39,33%	1,22%	13,70%	0,88%	10,05%	166.011,30
dic-07	410.737,72	160.233,58	39,74%	39,01%	1,22%	13,64%	0,80%	9,23%	163.234,54
ene-08	408.732,94	157.397,63	39,27%	38,51%	1,22%	13,65%	1,29%	14,41%	160.502,77
feb-08	406.718,59	155.495,62	38,80%	38,23%	1,21%	13,59%	0,72%	8,30%	157.809,21
mar-08	404.694,62	153.316,91	38,34%	37,88%	1,21%	13,55%	0,91%	10,37%	155.153,35
abr-08	402.660,99	151.340,98	37,88%	37,59%	1,20%	13,50%	0,79%	9,08%	152.534,72
may-08	400.617,65	149.611,77	37,43%	37,35%	1,19%	13,42%	0,70%	7,40%	149.952,82
jun-08	398.564,55	147.407,19	36,98%	36,98%	1,19%	13,39%	0,97%	11,00%	147.407,19

DEAL 545.000,00000
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/06/08

3,06 3,06

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			545000000	5450000			
		527.300.000	17.700.000				
11/08/01		0 527.300.000	17.700.000	0	0	0	0
11/09/01	1 15.789.180	527.300.000	17.700.000	15.789.180	(38.920.329.204)	0	0
11/10/01	1	0 511.510.820	17.700.000	0	0	0	0
11/11/01	1	0 511.510.820	17.700.000	0	0	0	0
11/12/01	1 22.909.513	511.510.820	17.700.000	22.909.513	(54.387.183.062)	0	0
11/01/02	1	0 488.601.307	17.700.000	0	0	0	0
11/02/02	1	0 488.601.307	17.700.000	0	0	0	0
11/03/02	1 22.009.518	488.601.307	17.700.000	22.009.518	(50.269.740.014)	0	0
11/04/02	1	0 466.591.789	17.700.000	0	0	0	0
11/05/02	1	0 466.591.789	17.700.000	0	0	0	0
11/06/02	1 21.143.783	466.591.789	17.700.000	21.143.783	(46.347.173.160)	0	0
11/07/02	1	0 445.448.005	17.700.000	0	0	0	0
11/08/02	1	0 445.448.005	17.700.000	0	0	0	0
11/09/02	1 20.310.517	445.448.005	17.700.000	20.310.517	(42.652.085.415)	0	0
11/10/02	1	0 425.137.488	17.700.000	0	0	0	0
11/11/02	1	0 425.137.488	17.700.000	0	0	0	0
11/12/02	1 19.508.532	425.137.488	17.700.000	19.508.532	(39.192.640.086)	0	0
11/01/03	1	0 405.628.957	17.700.000	0	0	0	0
11/02/03	1	0 405.628.957	17.700.000	0	0	0	0
11/03/03	1 18.734.978	405.628.957	17.700.000	18.734.978	(35.952.423.495)	0	0
11/04/03	1	0 386.893.978	17.700.000	0	0	0	0
11/05/03	1	0 386.893.978	17.700.000	0	0	0	0
11/06/03	1 17.992.261	386.893.978	17.700.000	17.992.261	(32.871.859.957)	0	0
11/07/03	1	0 368.901.718	17.700.000	0	0	0	0
11/08/03	1	0 368.901.718	17.700.000	0	0	0	0
11/09/03	1 17.272.116	368.901.718	17.700.000	17.272.116	(29.967.120.537)	0	0
11/10/03	1	0 351.629.602	17.700.000	0	0	0	0
11/11/03	1	0 351.629.602	17.700.000	0	0	0	0
11/12/03	1 16.584.611	351.629.602	17.700.000	16.584.611	(27.265.100.916)	0	0
11/01/04	1	0 335.044.991	17.700.000	0	0	0	0
11/02/04	1	0 335.044.991	17.700.000	0	0	0	0
11/03/04	1 15.918.180	335.044.991	17.700.000	15.918.180	(24.720.933.958)	0	0
11/04/04	1	0 319.126.811	17.700.000	0	0	0	0
11/05/04	1	0 319.126.811	17.700.000	0	0	0	0
11/06/04	1 15.281.881	319.126.811	17.700.000	15.281.881	(22.326.827.987)	0	0
11/07/04	1	0 303.844.930	17.700.000	0	0	0	0
11/08/04	1	0 303.844.930	17.700.000	0	0	0	0
11/09/04	1 14.655.780	303.844.930	17.700.000	14.655.780	(20.063.762.441)	0	0
11/10/04	1	0 289.189.150	17.700.000	0	0	0	0
11/11/04	1	0 289.189.150	17.700.000	0	0	0	0
11/12/04	1 14.067.502	289.189.150	17.700.000	14.067.502	(17.978.267.264)	0	0
11/01/05	1	0 275.121.648	17.700.000	0	0	0	0
11/02/05	1	0 275.121.648	17.700.000	0	0	0	0
11/03/05	1 13.487.589	275.121.648	17.700.000	13.487.589	(16.023.255.498)	0	0
11/04/05	1	0 261.634.060	17.700.000	0	0	0	0
11/05/05	1	0 261.634.060	17.700.000	0	0	0	0
11/06/05	1 12.943.861	261.634.060	17.700.000	12.943.861	(14.186.471.500)	0	0
11/07/05	1	0 248.690.199	17.700.000	0	0	0	0
11/08/05	1	0 248.690.199	17.700.000	0	0	0	0
11/09/05	1 12.395.253	248.690.199	17.700.000	12.395.253	(12.444.834.020)	0	0
11/10/05	1	0 236.294.946	17.700.000	0	0	0	0
11/11/05	1	0 236.294.946	17.700.000	0	0	0	0
11/12/05	1 11.893.505	236.294.946	17.700.000	11.893.505	(10.858.770.214)	0	0
11/01/06	1	0 224.401.441	17.700.000	0	0	0	0
11/02/06	1	0 224.401.441	17.700.000	0	0	0	0
11/03/06	1 11.381.684	224.401.441	17.700.000	11.381.684	(9.367.126.120)	0	0
11/04/06	1	0 213.019.756	17.700.000	0	0	0	0
11/05/06	1	0 213.019.756	17.700.000	0	0	0	0
11/06/06	1 10.919.069	213.019.756	17.700.000	10.919.069	(7.981.839.074)	0	0

DEAL 545.000,00000
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/06/08

3,06 3,06

FECHA				SERIE A		SERIE B	
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
11/07/06	1	0	202.100.688	17.700.000	0	0	0
11/08/06	1	0	202.100.688	17.700.000	0	0	0
11/09/06	1	10.458.550	202.100.688	17.700.000	10.458.550	(6.683.013.572)	0
11/10/06	1	0	191.642.138	17.700.000	0	0	0
11/11/06	1	0	191.642.138	17.700.000	0	0	0
11/12/06	1	10.031.439	191.642.138	17.700.000	10.031.439	(5.497.228.846)	0
11/01/07	1	0	181.610.698	17.700.000	0	0	0
11/02/07	1	0	181.610.698	17.700.000	0	0	0
11/03/07	1	9.604.623	181.610.698	17.700.000	9.150.630	(4.190.988.558)	453.993
11/04/07	1	0	172.460.068	17.246.007	0	0	(207.928.878)
11/05/07	1	0	172.460.068	17.246.007	0	0	0
11/06/07	1	9.210.461	172.460.068	17.246.007	8.373.146	(3.064.571.522)	837.315
11/07/07	1	0	164.086.922	16.408.692	0	0	(306.457.152)
11/08/07	1	0	164.086.922	16.408.692	0	0	0
11/09/07	1	8.812.258	164.086.922	16.408.692	8.011.143	(2.195.053.261)	801.114
11/10/07	1	0	156.075.779	15.607.578	0	0	(219.505.326)
11/11/07	1	0	156.075.779	15.607.578	0	0	0
11/12/07	1	8.448.818	156.075.779	15.607.578	7.680.744	(1.405.576.068)	768.074
11/01/08	1	0	148.395.035	14.839.504	0	0	(140.557.607)
11/02/08	1	0	148.395.035	14.839.504	0	0	0
11/03/08	1	8.081.185	148.395.035	14.839.504	7.346.532	(675.880.955)	734.653
11/04/08	1	0	141.048.503	14.104.850	0	0	(67.588.095)
11/05/08	1	0	141.048.503	14.104.850	0	0	0
11/06/08	1	7.746.166	141.048.503	14.104.850	7.041.969	0	704.197
11/07/08	1	0	134.006.534	13.400.653	0	0	0
11/08/08	1	0	134.006.534	13.400.653	0	0	0
11/09/08	1	7.398.857	134.006.534	13.400.653	6.726.234	618.813.500	672.623
11/10/08	1	0	127.280.300	12.728.030	0	0	61.881.350
11/11/08	1	0	127.280.300	12.728.030	0	0	0
11/12/08	1	7.090.578	127.280.300	12.728.030	6.445.980	1.179.614.308	644.598
11/01/09	1	0	120.834.320	12.083.432	0	0	117.961.431
11/02/09	1	0	120.834.320	12.083.432	0	0	0
11/03/09	1	6.763.532	120.834.320	12.083.432	6.148.666	1.678.585.723	614.867
11/04/09	1	0	114.685.654	11.468.565	0	0	167.858.572
11/05/09	1	0	114.685.654	11.468.565	0	0	0
11/06/09	1	6.480.338	114.685.654	11.468.565	5.891.216	2.150.294.004	589.122
11/07/09	1	0	108.794.438	10.879.444	0	0	215.029.400
11/08/09	1	0	108.794.438	10.879.444	0	0	0
11/09/09	1	6.197.291	108.794.438	10.879.444	5.633.901	2.574.692.650	563.390
11/10/09	1	0	103.160.537	10.316.054	0	0	257.469.265
11/11/09	1	0	103.160.537	10.316.054	0	0	0
11/12/09	1	5.936.204	103.160.537	10.316.054	5.396.550	2.957.309.136	539.655
11/01/10	1	0	97.763.988	9.776.399	0	0	295.730.914
11/02/10	1	0	97.763.988	9.776.399	0	0	0
11/03/10	1	5.661.478	97.763.988	9.776.399	5.146.798	3.283.657.064	514.680
11/04/10	1	0	92.617.190	9.261.719	0	0	328.365.706
11/05/10	1	0	92.617.190	9.261.719	0	0	0
11/06/10	1	5.421.613	92.617.190	9.261.719	4.928.739	3.597.979.373	492.874
11/07/10	1	0	87.688.451	8.768.845	0	0	359.797.937
11/08/10	1	0	87.688.451	8.768.845	0	0	0
11/09/10	1	5.096.235	87.688.451	8.768.845	4.632.941	3.808.277.747	463.294
11/10/10	1	0	83.055.510	8.305.551	0	0	380.827.775
11/11/10	1	0	83.055.510	8.305.551	0	0	0
11/12/10	1	4.880.057	83.055.510	8.305.551	4.436.415	4.050.446.983	443.642
11/01/11	1	0	78.619.095	7.861.909	0	0	405.044.698
11/02/11	1	0	78.619.095	7.861.909	0	0	0
11/03/11	1	4.596.861	78.619.095	7.861.909	4.178.965	4.191.501.546	417.896
11/04/11	1	0	74.440.130	7.444.013	0	0	419.150.155
11/05/11	1	0	74.440.130	7.444.013	0	0	0
11/06/11	1	4.401.468	74.440.130	7.444.013	4.001.335	4.381.461.810	400.133
11/07/11	1	0	70.438.795	7.043.879	0	0	438.146.181
11/08/11	1	0	70.438.795	7.043.879	0	0	0
11/09/11	1	4.196.674	70.438.795	7.043.879	3.815.158	4.528.592.650	381.516
11/10/11	1	0	66.623.637	6.662.364	0	0	452.859.265
11/11/11	1	0	66.623.637	6.662.364	0	0	0

DEAL 545.000,00000
 MEZZ. DECLINN 10,00%
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 VIDA RESIDUAL DESDE 11/06/08

3,06

3,06

FECHA		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
					PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
11/12/11	1	4.017.179	66.623.637	6.662.364	3.651.981	4.667.232.129	365.198	466.723.213
11/01/12	1	0	62.971.656	6.297.166	0	0	0	0
11/02/12	1	0	62.971.656	6.297.166	0	0	0	0
11/03/12	1	3.825.367	62.971.656	6.297.166	3.477.607	4.760.843.315	347.761	476.084.332
11/04/12	1	0	59.494.049	5.949.405	0	0	0	0
11/05/12	1	0	59.494.049	5.949.405	0	0	0	0
11/06/12	1	3.660.726	59.494.049	5.949.405	3.327.933	4.862.109.450	332.793	486.210.945
11/07/12	1	0	56.166.116	5.616.612	0	0	0	0
11/08/12	1	0	56.166.116	5.616.612	0	0	0	0
11/09/12	1	3.467.826	56.166.116	5.616.612	3.152.569	4.895.940.218	315.257	489.594.022
11/10/12	1	0	53.013.547	5.301.355	0	0	0	0
11/11/12	1	0	53.013.547	5.301.355	0	0	0	0
11/12/12	1	3.317.808	53.013.547	5.301.355	3.016.189	4.958.614.290	301.619	495.861.429
11/01/13	1	0	49.997.358	4.999.736	0	0	0	0
11/02/13	1	0	49.997.358	4.999.736	0	0	0	0
11/03/13	1	54.997.094	49.997.358	4.999.736	49.997.358	86.695.419.371	4.999.736	8.669.541.937