



FTA SANTANDER CONSUMER SPAIN AUTO 12.1

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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Tel: 912893278



NAME OF THE FUND:

FTA SANTANDER CONSUMER SPAIN AUTO 12.1

INFORMATION AT:

QUARTER/SEMESTER: February 20, 2013 - May 20, 2013 YEAR: 2013

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	November 20, 2012	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 23, 2012	Negotiation Market	AIAF	
Final Date of Redemption	November 20, 2025	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller		CLASS A	A3 (sf)/A- (sf)	A3 (sf)/A- (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0364544009	4.250	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	425.000.000,00	425.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period May 20, 2013			Next Payment Date August 20, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	741,67 €	3,0000 %	766,67 €	605,67 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	51.798	50.474
CR's Outstanding to be amortised	500.000.643,50	437.082.783,35
CR's Outstanding per Loan to be amortised	9.652,89	8.659,56
Interest Rate	8,00 %	7,97 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	10,32 %
Average Monthly Single Rate	8,73 %
Constant Prepayment Rate from Constitution	8,80 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	199.639,27	364.210,24	0,00
Debt to be amortised	0,00	0,00	436.665.811,49
Total Debt	199.639,27	364.210,24	436.665.811,49

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QUARTERLY BONDS PAYOUT REPORT

May 20, 2013

BONDS. PRINCIPAL	
Previous Balance	425.000.000,00 €
Principal Amortised	0,00 €
Outstanding Balance	425.000.000,00 €
% of Initial Balance	100,00 %
Principal accrued and unpaid	0,00 €
Retention of Principal Amount	62.917.216,65 €

DATA	
Determination Date	May 10, 2013
Payment Date	May 20, 2013
Last Payment Date	February 20, 2013
Number of Days (Act/360)	89
Reference Interest Rate (%)	3,000 %
Next Payment Date	August 20, 2013

INTEREST PAID	
CLASS A	3.152.097,50 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	May 20, 2013
CLASS A	1,89	1,93

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QUARTERLY COLLATERAL REPORT

May 20, 2013

PRINCIPAL	
Previous Balance	470.343.219,22 €
Principal Amortised	33.260.435,87 €
Outstanding Balance	437.082.783,35 €
Number of Credit Rights	50.474

INTEREST	
Interest received during relevant period	8.957.184,10 €
Interest accrued during relevant period	8.820.133,20 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	145.750,70 €	81.049,37 €	57.091,90 €	133.079,89 €	0,00 €
Interest accrued on Credit Rights in Arrears	53.888,57 €	30.478,28 €	19.538,92 €	42.971,88 €	0,00 €
Outstanding Balance	7.906.636,80 €	2.929.628,26 €	1.240.040,67 €	1.595.670,90 €	0,00 €
Number of Credit Rights	799	292	134	174	0
% of Outstanding Balance	1,81 %	0,67 %	0,28 %	0,37 %	0,00 %

WRITE OFF	
Cumulative WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	0,00 €

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QUARTERLY COLLATERAL REPORT

May 20, 2013

NET LOSSES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

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QUARTERLY REPORT - ALLOCATION OF CASH

May 20, 2013

TOTAL CASH RECEIVED END OF PERIOD	127.911.357,81 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	33.260.436,87 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	8.957.184,10 €
Interest received under GIC	1.000.558,52 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	50.000.000,00 €
OTHERS	46.235,76 €
INITIAL EXPENSES	-9.854,94 €
LIQUIDITY RESERVE	5.000.000,00 €
RETENTION OF PRINCIPAL AMOUNT	29.656.797,50 €

TOTAL CASH PAID END OF PERIOD	127.911.357,81 €
Ordinary Expenses	2.954,51 €
SGFT Fee	19.689,73 €
Interest paid to Bondholders Class A	3.152.097,50 €
Liquidity Reserve	5.000.000,00 €
Retention of Principal Amount	62.917.216,65 €
Principal withholding Class A	0,00 €
Reserve Fund	50.000.000,00 €
Interest paid to Loan B	648.958,33 €
Redemption Loan B	0,00 €
Interest Subordinated Loan	759.128,13 €
Redemption Subordinated Loan	5.411.312,96 €
Variable Fee	0,00 €

TREASURY ACCOUNT STATEMENT	67.195.493,15 €
RESERVE FUND	
Previous Balance	50.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	50.000.000,00 €
LIQUIDITY RESERVE	5.000.000,00 €
COMMINGLING RESERVE	12.195.493,15 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

May 20, 2013

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	May 20, 2013
SUBORDINATED ISSUE	0,00 %	0,00 %
PRINCIPAL RESERVE FUND	50.000.000,00 € (11,76 %)	50.000.000,00 € (11,44 %)
LIQUIDITY RESERVE	5.000.000,00 € (1,00 %)	5.000.000,00 € (1,14 %)
COMMINGLING RESERVE	17.500.000,00 € (3,50 %)	12.195.493,15 € (2,79 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	May 20, 2013
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.318.653,53 €	65.015.995,41 €
Interest Rate	4,360%	4,360 %
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.000.000,00 €	75.000.000,00 €
Interest Rate	3,500 %	3,500 %

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TRIGGERS OF THE MODEL

May 20, 2013

TRIGGERS FONDO DE RESERVA	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.595.670,90 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	6.556.241,75 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) CUMULATIVE FAILED LOANS	0,00 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	5.000.006,44 €

THESE LEVELS HAVE NOT BEEN REACHED. HOWEVER THE RESERVE FUND WILL BE CONSTANT UNTIL FEBRUARY 2016.

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DEFINITIONS

May 20, 2013

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

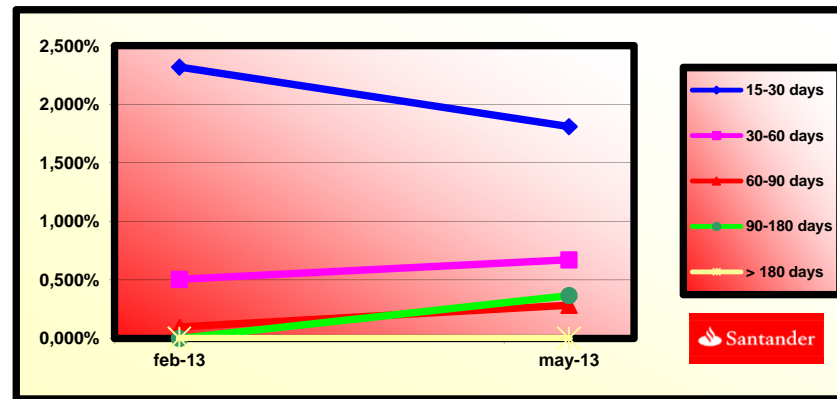
CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.



FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 2012-1

HISTORICAL ARREARS REPORT
MAY 20TH, 2013

Date	Feb-13	May-13
15-30 days	2,316%	1,809%
30-60 days	0,504%	0,670%
60-90 days	0,097%	0,284%
90-180 days	0,000%	0,365%
> 180 days	0,000%	0,000%



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Fecha	Saldo antes de pago	Saldo Real	0,77%	Permanencia a final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada	Saldo después de pago
			Vector de prepago						
								8,73%	
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	0,77% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
noviembre-12	500.000.000,00		100,00%	100,00%					
diciembre-12	492.983.057,25	492.696.321,98	99,23%	99,94%	0,06%	0,70%	0,06%	0,70%	489.211.169,44
enero-13	485.952.254,55	481.814.800,21	98,48%	99,15%	0,43%	5,00%	0,79%	9,12%	478.544.514,10
febrero-13	478.908.210,50	470.343.219,22	97,72%	98,21%	0,60%	6,96%	0,95%	10,77%	467.999.504,93
marzo-13	471.850.900,17	459.359.673,01	96,97%	97,35%	0,67%	7,73%	0,87%	10,00%	457.574.979,72
abril-13	464.780.298,57	447.894.476,99	96,23%	96,37%	0,74%	8,50%	1,01%	11,50%	447.269.786,47
mayo-13	457.696.380,67	437.082.783,35	95,50%	95,50%	0,77%	8,80%	0,90%	10,32%	437.082.783,35

FECHA		Principal disponible para la amortización	SERIE A	PRÉSTAMO B	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION PRÉSTAMO B	VIDA SERIE B
DATE		PRINCIPAL AVAILABLE	CLASS A	CLASS B	CLASS A PRINCIPAL	AVERAGE CLASS A LIFE	CLASS B PRINCIPAL	AVERAGE CLASS B LIFE
16-nov-12	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-dic-12	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-ene-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-feb-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-mar-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-abr-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-may-13	1	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-jun-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-jul-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-ago-13	1	30.916.721,58	425.000.000	75.000.000	30.916.721,58	1.885.920.016	0,00	0
16-sep-13	0	0,00	394.083.278	75.000.000	0,00	0	0,00	0
16-oct-13	0	0,00	394.083.278	75.000.000	0,00	0	0,00	0
16-nov-13	1	29.863.136,66	394.083.278	75.000.000	29.863.136,66	4.569.059.909	0,00	0
16-dic-13	0	0,00	364.220.142	75.000.000	0,00	0	0,00	0
16-ene-14	0	0,00	364.220.142	75.000.000	0,00	0	0,00	0
16-feb-14	1	28.839.575,78	364.220.142	75.000.000	28.839.575,78	7.065.696.065	0,00	0
16-mar-14	0	0,00	335.380.566	75.000.000	0,00	0	0,00	0
16-abr-14	0	0,00	335.380.566	75.000.000	0,00	0	0,00	0
16-may-14	1	27.845.251,11	335.380.566	75.000.000	27.845.251,11	9.328.159.123	0,00	0
16-jun-14	0	0,00	307.535.315	75.000.000	0,00	0	0,00	0
16-jul-14	0	0,00	307.535.315	75.000.000	0,00	0	0,00	0
16-ago-14	1	26.879.394,60	307.535.315	75.000.000	26.879.394,60	11.450.622.100	0,00	0
16-sep-14	0	0,00	280.655.920	75.000.000	0,00	0	0,00	0
16-oct-14	0	0,00	280.655.920	75.000.000	0,00	0	0,00	0
16-nov-14	1	25.941.257,42	280.655.920	75.000.000	25.941.257,42	13.437.571.344	0,00	0
16-dic-14	0	0,00	254.714.663	75.000.000	0,00	0	0,00	0
16-ene-15	0	0,00	254.714.663	75.000.000	0,00	0	0,00	0
16-feb-15	1	25.010.672,51	254.714.663	75.000.000	25.010.672,51	15.256.510.233	0,00	0
16-mar-15	0	0,00	229.703.990	75.000.000	0,00	0	0,00	0
16-abr-15	0	0,00	229.703.990	75.000.000	0,00	0	0,00	0
16-may-15	1	24.088.484,24	229.703.990	75.000.000	24.088.484,24	16.861.938.969	0,00	0
16-jun-15	0	0,00	205.615.506	75.000.000	0,00	0	0,00	0
16-jul-15	0	0,00	205.615.506	75.000.000	0,00	0	0,00	0
16-ago-15	1	23.075.615,68	205.615.506	75.000.000	23.075.615,68	18.252.812.002	0,00	0
16-sep-15	0	0,00	182.539.890	75.000.000	0,00	0	0,00	0
16-oct-15	0	0,00	182.539.890	75.000.000	0,00	0	0,00	0
16-nov-15	1	21.944.202,01	182.539.890	75.000.000	21.944.202,01	19.376.730.373	0,00	0
16-dic-15	0	0,00	160.595.688	75.000.000	0,00	0	0,00	0
16-ene-16	0	0,00	160.595.688	75.000.000	0,00	0	0,00	0
16-feb-16	1	20.903.084,41	160.595.688	75.000.000	20.903.084,41	20.380.507.295	0,00	0
16-mar-16	0	0,00	139.692.604	75.000.000	0,00	0	0,00	0
16-abr-16	0	0,00	139.692.604	75.000.000	0,00	0	0,00	0
16-may-16	1	19.653.674,25	139.692.604	75.000.000	19.653.674,25	20.950.816.750	0,00	0
16-jun-16	0	0,00	120.038.930	75.000.000	0,00	0	0,00	0
16-jul-16	0	0,00	120.038.930	75.000.000	0,00	0	0,00	0
16-ago-16	1	18.589.947,01	120.038.930	75.000.000	18.589.947,01	21.508.568.693	0,00	0
16-sep-16	0	0,00	101.448.983	75.000.000	0,00	0	0,00	0
16-oct-16	0	0,00	101.448.983	75.000.000	0,00	0	0,00	0
16-nov-16	1	17.226.178,07	101.448.983	75.000.000	17.226.178,07	21.515.496.413	0,00	0
16-dic-16	0	0,00	84.222.805	75.000.000	0,00	0	0,00	0
16-ene-17	0	0,00	84.222.805	75.000.000	0,00	0	0,00	0
16-feb-17	1	16.154.023,82	84.222.805	75.000.000	16.154.023,82	21.662.545.944	0,00	0
16-mar-17	0	0,00	68.068.781	75.000.000	0,00	0	0,00	0
16-abr-17	0	0,00	68.068.781	75.000.000	0,00	0	0,00	0
16-may-17	1	14.696.180,91	68.068.781	75.000.000	14.696.180,91	21.030.234.887	0,00	0
16-jun-17	0	0,00	53.372.600	75.000.000	0,00	0	0,00	0
16-jul-17	0	0,00	53.372.600	75.000.000	0,00	0	0,00	0
16-ago-17	1	13.732.475,52	53.372.600	75.000.000	13.732.475,52	20.900.827.741	0,00	0
16-sep-17	0	0,00	39.640.124	75.000.000	0,00	0	0,00	0
16-oct-17	0	0,00	39.640.124	75.000.000	0,00	0	0,00	0
16-nov-17	1	12.399.221,52	39.640.124	75.000.000	12.399.221,52	20.012.343.526	0,00	0
16-dic-17	0	0,00	27.240.903	75.000.000	0,00	0	0,00	0
16-ene-18	0	0,00	27.240.903	75.000.000	0,00	0	0,00	0
16-feb-18	1	11.448.530,83	27.240.903	75.000.000	11.448.530,83	19.531.193.601	0,00	0
16-mar-18	0	0,00	15.792.372	75.000.000	0,00	0	0,00	0
16-abr-18	0	0,00	15.792.372	75.000.000	0,00	0	0,00	0
16-may-18	1	10.063.632,61	15.792.372	75.000.000	10.063.632,61	18.074.284.165	0,00	0
16-jun-18	0	0,00	5.728.739	75.000.000	0,00	0	0,00	0
16-jul-18	0	0,00	5.728.739	75.000.000	0,00	0	0,00	0
16-ago-18	1	48.728.244,39	5.728.739	75.000.000	5.728.739,45	10.810.131.351	42.999.504,93	81.140.065.804
16-sep-18	0	0,00	0	32.000.495	0,00	0	0,00	0
16-oct-18	0	0,00	0	32.000.495	0,00	0	0,00	0
16-nov-18	1	0,00	0	32.000.495	0,00	0	0,00	0
16-dic-18	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ene-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-feb-19	1	0,00	0	32.000.495	0,00	0	0,00	0
16-mar-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-abr-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-may-19	1	0,00	0	32.000.495	0,00	0	0,00	0
16-jun-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-jul-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ago-19	1	0,00	0	32.000.495	0,00	0	0,00	0

FECHA		Principal disponible para la amortización	SERIE A	PRÉSTAMO B	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION PRÉSTAMO B	VIDA SERIE B
16-sep-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-oct-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-nov-19	1	0,00	0	32.000.495	0,00	0	0,00	0
16-dic-19	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ene-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-feb-20	1	0,00	0	32.000.495	0,00	0	0,00	0
16-mar-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-abr-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-may-20	1	0,00	0	32.000.495	0,00	0	0,00	0
16-jun-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-jul-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ago-20	1	0,00	0	32.000.495	0,00	0	0,00	0
16-sep-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-oct-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-nov-20	1	0,00	0	32.000.495	0,00	0	0,00	0
16-dic-20	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ene-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-feb-21	1	0,00	0	32.000.495	0,00	0	0,00	0
16-mar-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-abr-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-may-21	1	0,00	0	32.000.495	0,00	0	0,00	0
16-jun-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-jul-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ago-21	1	0,00	0	32.000.495	0,00	0	0,00	0
16-sep-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-oct-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-nov-21	1	0,00	0	32.000.495	0,00	0	0,00	0
16-dic-21	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ene-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-feb-22	1	0,00	0	32.000.495	0,00	0	0,00	0
16-mar-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-abr-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-may-22	1	0,00	0	32.000.495	0,00	0	0,00	0
16-jun-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-jul-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ago-22	1	0,00	0	32.000.495	0,00	0	0,00	0
16-sep-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-oct-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-nov-22	1	0,00	0	32.000.495	0,00	0	0,00	0
16-dic-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ene-23	0	0,00	0	32.000.495	0,00	0	0,00	0
16-feb-23	1	0,00	0	32.000.495	0,00	0	0,00	0
16-dic-22	0	0,00	0	32.000.495	0,00	0	0,00	0
16-ene-23	0	0,00	0	32.000.495	0,00	0	0,00	0
16-feb-23	1	0,00	0	32.000.495	0,00	0	40.071,46	141.532.397