



## **F.T. SANTANDER CONSUMO 3**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**JUAN IGNACIO LUCA DE TENA 11**

**28027 MADRID**

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NAME OF THE FUND:

F.T. SANTANDER CONSUMO 3

INFORMATION AT:

QUARTER/SEMESTER:

June 18, 2020

- September 18, 2020

YEAR:

2020

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IÑAKI REYERO ARREGUI - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	April 02, 2020	Paying Agent	BANCO SANTANDER	
Disbursement Date	April 07, 2020	Negotiation Market	AIAF	
Final Date of Redemption	December 18, 2031	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO DE SANTANDER	CLASS A	Aa2/AA-/AA	Aa2/AA-/AA
		CLASS B	Baa1/A-/A	Baa1/A-/A
		CLASS C	Ba1/BBB/A(low)	Ba1/BBB/A(low)
		CLASS D	Ba2/NR/BBB	Ba2/NR/BBB
		CLASS E	B1/NR/BB (high)	B1/NR/BB (high)
		CLASS F	NR/NR/NR	NR/NR/NR

## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305477004	17.050	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	1.705.000.000,00	1.705.000.000,00	100,00 %
CLASS B ES0305477012	1.220	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	122.000.000,00	122.000.000,00	100,00 %
CLASS C ES0305477020	810	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	81.000.000,00	81.000.000,00	100,00 %
CLASS D ES0305477038	410	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	41.000.000,00	41.000.000,00	100,00 %
CLASS E ES0305477046	510	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	51.000.000,00	51.000.000,00	100,00 %
CLASS F ES0305477053	300	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	30.000.000,00	30.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 18, 2020			Next Payment Date December 18, 2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	7,16 €	0,0000 %	0,00 €	0,00 €
CLASS B	0,00 €	160,49 €	0,513 %	129,68 €	105,04 €
CLASS C	0,00 €	416,04 €	1,513 %	382,45 €	309,79 €
CLASS D	0,00 €	671,60 €	2,513 %	635,23 €	514,54 €
CLASS E	0,00 €	927,16 €	3,513 %	888,01 €	719,29 €
CLASS F	0,00 €	1.277,78 €	5,0000 %	1.263,89 €	1.023,75 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	226.148	243.425
CR's Outstanding to be amortised	2.000.000.000,13	1.999.999.987,93
CR's Outstanding per Loan to be amortised	8.843,77	8.216,08
Interest Rate	8,07 %	8,12 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	5,16 %
Average Monthly Single Rate	30,33 %
Constant Prepayment Rate from Constitution	24,38 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	432.521,26	877.036,27	4.353,61
Debt to be amortised	0,00	0,00	1.999.109.396,61
Total Debt	432.521,26	877.036,27	1.999.113.750,22

**SANTANDER CONSUMO 3 FT****QUARTERLY BONDS PAYOUT REPORT**

September 18, 2020

<b>BONDS. PRINCIPAL</b>	
Previous Balance	2.030.000.000,00 €
Principal Amortised	0,00 €
Outstanding Balance	2.030.000.000,00 €
% of Initial Balance	100,00%
Principal accrued and unpaid	0,00

<b>DATA</b>	
Pool Cut-off Date	04/09/2020
Payment Date	18/09/2020
Last Payment Date	18/06/2020
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,487%
Next Payment Date	18/12/2020

<b>INTEREST PAID</b>	
CLASS A	122.078,00 €
CLASS B	195.797,80 €
CLASS C	336.992,40 €
CLASS D	275.356,00 €
CLASS E	472.851,60 €
CLASS F	383.334,00 €
Interest accrued and unpaid	0,00 €

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>18/09/2020</b>
CLASS A	2,9	2,43
CLASS B	2,9	2,43
CLASS C	2,9	2,43
CLASS D	2,9	2,43
CLASS E	2,9	2,43
CLASS F	2,9	2,43

\* Santander continues to retain a significant net financial interest in this fund, of no less than 5%, in compliance with Article 6(3)(a) of EU Securitisation Regulation 2017/2402.

**SANTANDER CONSUMO 3 FT****QUARTERLY COLLATERAL REPORT**

September 18, 2020

<b>PRINCIPAL</b>	
Previous Balance	1.999.999.998,37 €
Principal Amortised	234.425.037,13 €
Outstanding Balance	1.765.574.961,24 €
Number of Credit Rights	219.988
Outstanding Balance after replenishment	1.999.999.987,93 €

<b>INTEREST</b>	
Interest received during relevant period	34.905.884,64 €

<b>PRINCIPAL BALANCE IN ARREARS</b>					
	<b>UP to 30 DAYS</b>	<b>30 to 60 DAYS</b>	<b>60 to 90 DAYS</b>	<b>90 to 180 DAYS</b>	<b>OVER 180 DAYS</b>
Principal Balance in Arrears	423.251,91 €	76.989,55 €	73.513,67 €	312.453,63 €	381,42 €
Interest accrued on Credit Rights in Arrears	187.240,84 €	51.657,57 €	36.512,43 €	144.888,19 €	929,66 €
Outstanding Balance	36.273.293,65 €	4.427.492,98 €	2.075.264,29 €	6.183.565,37 €	183.638,01 €
Number of Credit Rights	5.258	630	270	693	16
% of Outstanding Balance	2,05%	0,25%	0,12%	0,35%	0,01%

<b>DEFAULTED RECEIVABLES</b>	
Cumulative Defaulted Loans as of previous balance	357.960,89 €
Difference in Actual Period	6.004.113,22 €
Cumulative Defaulted Loans up to date	6.362.074,11 €

**SANTANDER CONSUMO 3 FT****QUARTERLY COLLATERAL REPORT**

September 18, 2020

<b>CONTENTIOUS / JUDICIAL</b>	
Last balance	0,00 €
Difference in Actual Period	921.778,04 €
Current balance	921.778,04 €
Contentious CR's number	89

	<b>RD Moratorium</b>	<b>Sectorial Moratoria</b>	<b>Total Moratorium</b>
Num Loans	10	20.163	20.173
Balance	68.160,30 €	221.573.070,96 €	221.641.231,26 €
%Balance	0,00%	12,55%	12,55%

<b>TRANSITORY PROPERTIES</b>	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

<b>NET LOSS</b>	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

## SANTANDER CONSUMO 3 FT

### QUARTERLY REPORT - ALLOCATION OF CASH

September 18, 2020

TOTAL CASH RECEIVED END OF PERIOD	299.852.971,34 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	234.481.602,96 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	34.905.884,64 €
Interest received under GIC	0,00 €
<b>CONTENTIOUS</b>	1.106,36 €
<b>INCOMES/EXPENSES OF TRANSITORY PROPERTIES</b>	0,00
<b>RESERVE FUNDS</b>	30.000.000,00 €
<b>OTHERS</b>	464.377,38

TREASURY ACCOUNT STATEMENT	30.000.000,00
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	30.000.000,00 €
Variation	0,00 €
Outstanding Balance	30.000.000,00 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0

TOTAL CASH PAID END OF PERIOD	299.852.971,34 €
<b>CURRENT EXPENSES</b>	12.300,00 €
MANAGEMENT FEE	127.917,81 €
SWAP PAYMENT	357.777,77 €
SWAP COLLECTION	0,00 €
CLASS A INTEREST	122.078,00 €
CLASS B INTEREST	195.797,80 €
CLASS C INTEREST	336.992,40 €
CLASS D INTEREST	275.356,00 €
CLASS E INTEREST	472.851,60 €
RESERVE FUND	30.000.000,00 €
CLASS F INTEREST	383.334,00 €
REPLENISHMENT	234.425.026,69 €
CLASS A REDEMPTION	0,00 €
CLASS B REDEMPTION	0,00 €
CLASS C REDEMPTION	0,00 €
CLASS D REDEMPTION	0,00 €
CLASS E REDEMPTION	0,00 €
CLASS F REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	127,78 €
SUBORDINATED LOAN REDEMPTION	850.000,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	32.287.411,49 €



## SANTANDER CONSUMO 3 FT

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 18, 2020

CREDIT ENHANCEMENT			
CONCEPTS	INITIAL		4-Sep-20
SUBORDINATED ISSUE	14,75%		14,75%
PRINCIPAL RESERVE FUND	30.000.000,00 €	1,50%	30.000.000,00 € 1,50%

SUBORDINATED LOANS			
CONCEPTS	INITIAL		4-Sep-20
SUBORDINATED LOAN PRINCIPAL			
Total Outstanding Subordinated Loan	2.000.000,00 €		150.000,00 €
Interest Rate	0,05%		0,050%

## SANTANDER CONSUMO 3 FT

### TRIGGERS OF THE MODEL

September 18, 2020

SUBORDINATION EVENT TRIGGER/REVOLVING PERIOD TERMINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL/REPLENISHMENT PERIOD WILL END		
1) DEFAULT RATIO		0,32%
2) SEPTEMBER 2020 TRIGGER		0,80%

SUBORDINATION EVENT TRIGGER/REVOLVING PERIOD TERMINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL/REPLENISHMENT PERIOD WILL END		
1) Top 1 borrower		0,01%
2) TRIGGER		0,10%

REPLENISHMENT PERIOD DOES NOT END/AMORTIZATION IS NOT SEQUENTIAL

DEFAULT RATIO	0,32%
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CLASSES B, C, D, E, F DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL IF DEFAULT RATIO > 17,50%	NO
CLASS C INTEREST DEFERRAL IF DEFAULT RATIO > 9,90%	NO
CLASS D INTEREST DEFERRAL IF DEFAULT RATIO > 7,00%	NO
CLASS E INTEREST DEFERRAL IF DEFAULT RATIO > 6,30%	NO
CLASS F INTEREST DEFERRAL IF DEFAULT RATIO > 5,05%	NO

AGREEMENT	COUNTERPARTY	RATING AGENCY	CURRENT RATING
ACCOUNT BANK	BANCO SANTANDER	DBRS/MOODYS/S&P	A(high)/A2/A
PAYMENT AGENT	BANCO SANTANDER	DBRS/MOODYS/S&P	A(high)/A2/A
SWAP	BANCO SANTANDER	DBRS/MOODYS/S&P	A(high)/A2/A
SERVICER	BANCO SANTANDER	DBRS/MOODYS/S&P	A(high)/A2/A

# SANTANDER CONSUMO 3 FT

## DEFINITIONS

September 18, 2020

**DETERMINATION DATE** means (i) during the Revolving Period, the date falling ten (10) Business Days prior to the Payment Date; and (ii) after the Revolving Period End Date, the date falling five (5) Business Days prior to the Payment Date.

**NET LOSSES** those loans which the Originator considers that will not recover (net of recoveries).

**DEFAULTED RECEIVABLE** means, at any time, the Receivables arising from Loans in respect of which: (i) there are one or more instalments that are more than 90 days overdue; or (ii) the Servicer, in accordance with the Servicing Policies, considers that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due.

**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the arrears table

**DEFAULT RATIO** means the Outstanding Balance of the Defaulted Receivables divided by the sum of: (i) Outstanding Balance of the Initial Receivables on the Date of Incorporation, and (ii) Outstanding Balance of the Additional Receivables on the date of their respective assignment.

**FT SANTANDER CONSUMO 3**

Fecha	Balance teórico	Balance Real	27,62% 2,30%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada	Outstanding after payment
			Vector de Prepago	tacp					
junio-20	2.000.000.000,00	2.000.000.000,00	100,00%	100,00%		30,33%			
julio-20	1.964.509.278,57	1.897.312.688,48	97,70%	96,58%	3,42%	34,14%	3,42%	34,14%	1.897.312.688,48
agosto-20	1.928.922.936,20	1.806.701.825,82	95,45%	93,66%	3,22%	32,48%	3,02%	30,78%	1.806.701.825,82
septiembre-20	1.893.346.485,22	1.765.574.961,24	93,25%	93,25%	2,30%	24,38%	0,44%	5,16%	1.765.574.961,24

