



## **F.T.H. HIPOTEBANSA X**

**FRANCISCO FORTES CLAVERO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[ffortes@gruposantander.com](mailto:ffortes@gruposantander.com)**

**Tel: 912893290**



NAME OF THE FUND:

F.T.H. HIPOTEBANSA X

INFORMATION AT:

QUARTER/SEMESTER:

March 20, 2012 - June 18, 2012

YEAR:

2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

### I. DATA OF THE FUND

Constitution Date	March 04, 2002	Paying Agent	BANCO SANTANDER	
Disbursement Date	March 07, 2002	Negotiation Market	AIAF	
Final Date of Redemption	March 18, 2034	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	AaGAAÉ
		CLASS B	A2/A	A2/ÓÓ+

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338356001	8.987	Nominal per Bond	100.000,00	15.302,53	
		Total Nominal	898.700.000,00	137.523.837,11	15,30 %
CLASS B ES0338356019	183	Nominal per Bond	100.000,00	52.604,78	
		Total Nominal	18.300.000,00	9.626.674,74	52,60 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 18, 2012			Next Payment Date September 18, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	576,49 €	42,20 €	0,8730 %	34,14 €	26,97 €
CLASS B	1.981,76 €	191,46 €	1,2130 %	163,07 €	128,83 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	14.276	4.369
CR's Outstanding to be amortised	917.000.066,55	147.150.529,29
CR's Outstanding per Loan to be amortised	64.233,68	33.680,59
Interest Rate	5,57 %	2,42 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,81 %
Average Monthly Single Rate	FF <del>6</del> %
Constant Prepayment Rate from Constitution	10,84 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	4.249,23	42.030,04	0,00
Debt to be amortised	0,00	0,00	147.115.073,81
Total Debt	4.249,23	42.030,04	147.115.073,81

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## QUARTERLY BONDS PAYOUT REPORT

June 18, 2012

BONDS. PRINCIPAL	
Previous Balance	152.694.089,56 €
Principal Amortised	5.543.577,71 €
Outstanding Balance	147.150.511,85 €
% of Initial Balance	16,05%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	379.251,40 €
CLASS B	35.037,18 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	11 June 2012
Payment Date	18 June 2012
Last Payment Date	20 March 2012
Number of Days (Act/360)	90
Reference Interest Rate (%)	0,663%
Next Payment Date	18 September 2012

RESIDUAL LIFE (YEARS)		
	INITIAL	June 18, 2012
CLASS A	4.35	1,98
CLASS B	9.41	2,04

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### QUARTERLY COLLATERAL REPORT

June 18, 2012

PRINCIPAL	
Previous Balance	152.694.101,29 €
Principal Amortised	5.543.572,00 €
Outstanding Balance	147.150.529,29 €
Number of Credit Rights	4.369
LTV	28,65%

INTEREST	
Interest received during relevant period	1.145.981,44 €
Interest accrued during relevant period	1.172.940,89 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	3.536,89 €	11.477,00 €	8.955,41 €	11.486,18 €	0,00 €
Interest accrued on Credit Rights in Arrears	712,34 €	3.817,11 €	2.511,08 €	3.783,26 €	0,00 €
Outstanding Balance	467.360,46 €	939.035,35 €	442.796,58 €	365.042,31 €	749.334,11 €
Number of Credit Rights	15	18	8	11	59
% of Outstanding Balance	0,32%	0,64%	0,30%	0,25%	0,51%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

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### QUARTERLY COLLATERAL REPORT

June 18, 2012

CONTENTIOUS / JUDICIAL	
Last balance	529.086,07 €
Difference in Actual Period	220.248,04 €
Current balance	749.334,11 €
Contentious CR's number	59

TRANSITORY PROPERTIES	
Last balance	464.798,09 €
Difference in Actual Period	-135.706,42 €
Current balance	329.091,67 €
Transitory properties CR's number	8

NET LOSS	
Last balance	138.610,99 €
Difference in Actual Period	24.510,21 €
Current balance	163.121,20 €

## F.T.H. HIPOTEBANSA X

### QUARTERLY REPORT - ALLOCATION OF CASH

June 18, 2012

TOTAL CASH RECEIVED END OF PERIOD	11.471.696,84 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	5.478.467,10 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	1.145.981,44 €
Interest received under GIC	40.183,76 €
<b>CONTENTIOUS</b>	5.142,41 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	4.734.381,32 €
<b>RESERVE FUNDS</b>	66.522,86 €
<b>OTHERS</b>	1.017,95 €

TREASURY ACCOUNT STATEMENT	3.599.806,35 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	4.526.941,01 €
Period utilization	55.435,72 €
Outstanding Balance	1.471.505,29 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	2.139.388,20 €
Period utilization	11.087,14 €
Outstanding Balance	2.128.301,06 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	11.471.696,84 €
ORDINARY EXPENSES	18.359,81 €
MANAGEMENT FEE	18.885,00 €
SWAP PAYMENT CLASS A	642.135,71 €
SWAP COLLECTION CLASS A	-379.237,88 €
CLASS A INTEREST	379.251,40 €
CLASS A REDEMPTION	5.180.915,63 €
CLASS B REDEMPTION	362.662,08 €
SWAP PAYMENT CLASS B	44.949,52 €
SWAP COLLECTION CLASS B	-35.037,60 €
CLASS B INTEREST	35.037,18 €
SUBORDINATED LOAN A INTEREST	16.189,69 €
SUBORDINATED LOAN B INTEREST	0,00 €
SUBORDINATED LOAN A REDEMPTION	66.522,86 €
SUBORDINATED LOAN B REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	5.115.063,44 €



## F.T.H. HIPOTEBANSA X

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

June 18, 2012

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	June 18, 2012
SUBORDINATED ISSUE	2,00 %	6,54 %
PRINCIPAL RESERVE FUND	9.170.000,00 € (1,00 %)	1.471.505,29 € 1,00%
SECONDARY RESERVE FUND	3.668.000,00 € (0,40 %)	2.128.301,06 € 1,45%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	June 20, 2012
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	14.046.958,00 €	3.601.532,12 €
Interest Rate	4,660 %	1,82%

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**TRIGGERS OF THE MODEL**

June 18, 2012

BOND's TRIGGERS	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.114.376,42 €
2) 7% CREDIT RIGHTS OUTSTANDING BALANCE	10.300.537,05 €

**CLASS B IS AMORTISED**

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING
TREASSURY ACCOOUNT	BANCO SANTANDER	MOODYS S&P	P-1 c/p A l/p A-1 c/p	A3 l/p P-2 c/p A- l/p A-2 c/p
SWAP	BANCO SANTANDER	MOODYS S&P	A1 l/p P-2 c/p A l/p A-1 c/p	A3 l/p P-2 c/p A- l/p A-2 c/p

**COUNTERPARTY DOES NOT HAVE THE MINIMUN RATING REQUIRED. ACTIONS WILL BE TAKEN**

## F.T.H. HIPOTEBANSA X

### DEFINITIONS

June 18, 2012

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.  
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

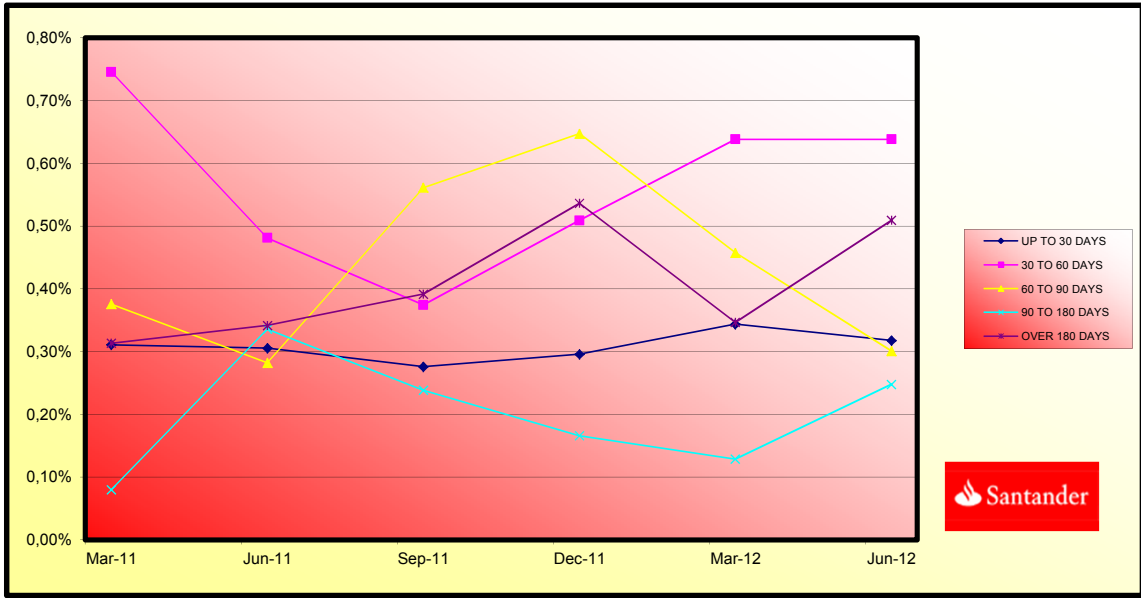
**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

Report date: June 18th, 2012

ARREARS PERFORMANCE						
	11-Mar-11	13-Jun-11	12-Sep-11	12-Dec-11	12-Mar-12	11-Jun-12
<b>UP TO 30 DAYS</b>	0,31%	0,31%	0,28%	0,30%	0,34%	0,318%
<b>30 TO 60 DAYS</b>	0,75%	0,48%	0,37%	0,51%	0,64%	0,638%
<b>60 TO 90 DAYS</b>	0,38%	0,28%	0,56%	0,65%	0,46%	0,301%
<b>90 TO 180 DAYS</b>	0,08%	0,34%	0,24%	0,17%	0,13%	0,248%
<b>OVER 180 DAYS</b>	0,31%	0,34%	0,39%	0,54%	0,35%	0,509%



**PREPAGOS -HIPOTEBANSA X**

18-jun-12

Fecha	Balance Teórico 0,166386	Balance Real	0,95% Vector Prepago	Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio 11,05%	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada	
1	917.000.000,00		100,00%	100,00%				
2	914.051.238,01	902.907.626,34	99,05%	98,78%	1,22%	13,69%	1,22%	13,69%
3	911.088.788,86	890.154.639,86	98,11%	97,70%	1,16%	13,02%	1,09%	12,34%
4	908.112.589,00	880.892.526,40	97,17%	97,00%	1,01%	11,46%	0,72%	8,26%
5	905.123.839,60	869.332.197,68	96,25%	96,05%	1,00%	11,40%	0,99%	11,22%
6	902.121.217,43	859.491.890,58	95,33%	95,27%	0,96%	10,97%	0,80%	9,22%
7	899.104.658,08	851.058.890,36	94,42%	94,66%	0,91%	10,40%	0,65%	7,52%
8	896.074.096,87	841.285.243,08	93,53%	93,89%	0,90%	10,25%	0,81%	9,34%
9	893.029.468,80	832.131.966,74	92,64%	93,18%	0,88%	10,05%	0,75%	8,65%
10	889.970.708,59	822.023.405,27	91,75%	92,37%	0,88%	10,05%	0,88%	10,01%
11	886.899.610,85	810.027.297,96	90,88%	91,33%	0,90%	10,31%	1,12%	12,62%
12	883.814.258,11	801.043.118,49	90,02%	90,63%	0,89%	10,17%	0,76%	8,79%
13	880.714.584,18	792.833.367,84	89,16%	90,02%	0,87%	9,98%	0,68%	7,82%
14	877.600.522,61	782.569.617,37	88,31%	89,17%	0,88%	10,04%	0,94%	10,76%
15	874.472.006,59	777.414.915,92	87,47%	88,90%	0,84%	9,59%	0,30%	3,58%
16	871.328.969,05	763.569.938,46	86,64%	87,63%	0,88%	10,02%	1,43%	15,84%
17	868.177.587,15	753.062.767,91	85,81%	86,74%	0,89%	10,12%	1,02%	11,56%
18	865.011.577,58	740.400.511,46	85,00%	85,59%	0,91%	10,40%	1,32%	14,76%
19	861.830.872,46	730.693.726,24	84,19%	84,78%	0,91%	10,42%	0,95%	10,79%
20	858.635.403,56	717.375.382,95	83,39%	83,55%	0,94%	10,73%	1,46%	16,15%
21	855.425.102,36	702.361.237,98	82,59%	82,11%	0,98%	11,16%	1,73%	18,85%
22	852.199.900,01	689.319.019,25	81,81%	80,89%	1,00%	11,42%	1,49%	16,44%
23	848.973.670,82	676.926.186,29	81,03%	79,73%	1,02%	11,62%	1,42%	15,82%
24	845.732.466,56	666.509.277,54	80,26%	78,81%	1,03%	11,68%	1,16%	13,08%
25	842.476.217,70	657.731.166,30	79,49%	78,07%	1,03%	11,64%	0,94%	10,67%
26	839.204.854,42	644.603.859,65	78,74%	76,81%	1,05%	11,89%	1,61%	17,74%
27	835.918.306,57	635.093.194,16	77,99%	75,98%	1,05%	11,91%	1,09%	12,30%
28	832.616.503,65	627.050.897,34	77,24%	75,31%	1,04%	11,84%	0,87%	10,01%
29	829.312.946,33	615.244.852,93	76,51%	74,19%	1,06%	12,01%	1,49%	16,50%
30	825.994.055,00	604.894.935,99	75,78%	73,23%	1,07%	12,09%	1,29%	14,40%
31	822.659.758,48	572.180.148,60	75,06%	69,55%	1,20%	13,52%	5,02%	46,13%
32	819.309.985,26	562.399.338,00	74,35%	68,64%	1,21%	13,55%	1,31%	14,61%
33	815.944.663,52	553.054.228,84	73,64%	67,78%	1,21%	13,57%	1,26%	14,07%
34	812.563.721,08	543.620.997,39	72,94%	66,90%	1,21%	13,60%	1,30%	14,50%
35	809.190.318,92	530.939.482,41	72,24%	65,61%	1,23%	13,82%	1,93%	20,81%
36	805.801.258,56	521.505.382,83	71,56%	64,72%	1,24%	13,86%	1,36%	15,19%
37	802.396.467,32	513.337.300,73	70,87%	63,98%	1,23%	13,83%	1,15%	12,94%
38	798.975.872,16	505.464.441,61	70,20%	63,26%	1,23%	13,80%	1,11%	12,56%
39	795.539.399,74	494.636.640,32	69,53%	62,18%	1,24%	13,93%	1,72%	18,79%
40	792.086.976,37	484.288.743,29	68,87%	61,14%	1,25%	14,05%	1,67%	18,25%
41	788.648.823,17	475.111.533,01	68,22%	60,24%	1,26%	14,10%	1,47%	16,25%
42	785.194.711,21	466.804.454,53	67,57%	59,45%	1,26%	14,12%	1,32%	14,70%
43	781.724.566,41	461.752.924,62	66,92%	59,07%	1,25%	13,97%	0,64%	7,45%
44	778.238.314,35	454.431.330,85	66,29%	58,39%	1,24%	13,94%	1,14%	12,90%
45	774.735.880,28	446.092.808,14	65,66%	57,58%	1,25%	13,98%	1,39%	15,47%
46	771.217.189,08	437.657.141,61	65,03%	56,75%	1,25%	14,02%	1,44%	16,01%
47	767.705.836,63	427.609.446,30	64,41%	55,70%	1,26%	14,16%	1,85%	20,06%
48	764.178.185,66	420.381.426,81	63,80%	55,01%	1,26%	14,15%	1,24%	13,87%
49	760.634.160,51	413.595.736,60	63,19%	54,38%	1,26%	14,13%	1,16%	13,02%
50	757.073.685,18	406.186.992,01	62,59%	53,65%	1,26%	14,14%	1,33%	14,84%
51	753.496.683,30	399.504.359,17	61,99%	53,02%	1,26%	14,13%	1,18%	13,26%
52	749.903.078,18	392.379.303,86	61,40%	52,32%	1,26%	14,14%	1,31%	14,66%
53	746.318.997,85	385.629.856,25	60,82%	51,67%	1,26%	14,13%	1,25%	13,99%
54	742.718.281,41	378.462.793,09	60,24%	50,96%	1,26%	14,16%	1,38%	15,39%
55	739.100.851,65	374.805.632,94	59,67%	50,71%	1,25%	14,01%	0,48%	5,63%
56	735.466.630,99	368.714.578,57	59,10%	50,13%	1,25%	13,99%	1,14%	12,84%
57	731.815.541,48	363.303.830,90	58,54%	49,64%	1,24%	13,93%	0,98%	11,10%
58	728.147.504,84	357.755.940,18	57,98%	49,13%	1,24%	13,90%	1,03%	11,69%
59	724.498.421,62	349.986.397,02	57,43%	48,31%	1,25%	13,98%	1,68%	18,39%
60	720.832.400,59	343.637.487,31	56,88%	47,67%	1,25%	13,99%	1,31%	14,68%
61	717.149.363,10	338.632.689,75	56,34%	47,22%	1,24%	13,94%	0,95%	10,83%
62	713.449.230,18	334.334.773,79	55,80%	46,86%	1,23%	13,85%	0,76%	8,72%
63	709.731.922,48	328.566.147,99	55,27%	46,29%	1,23%	13,85%	1,21%	13,60%
64	705.997.360,27	323.831.652,27	54,75%	45,87%	1,23%	13,80%	0,92%	10,49%
65	702.276.916,27	317.422.711,80	54,23%	45,20%	1,23%	13,83%	1,46%	16,18%
66	698.539.203,20	313.068.279,93	53,71%	44,82%	1,23%	13,77%	0,84%	9,67%
67	694.784.140,91	309.903.729,44	53,20%	44,60%	1,22%	13,65%	0,48%	5,56%
68	691.011.648,88	306.844.430,83	52,69%	44,41%	1,20%	13,53%	0,45%	5,23%
69	687.221.646,19	302.953.643,62	52,19%	44,08%	1,20%	13,46%	0,72%	8,34%
70	683.414.051,58	300.240.796,83	51,69%	43,93%	1,18%	13,33%	0,34%	4,04%
71	679.654.390,30	290.685.227,82	51,20%	42,77%	1,21%	13,55%	2,65%	27,52%
72	675.877.277,93	287.175.817,36	50,72%	42,49%	1,20%	13,47%	0,66%	7,59%
73	672.082.633,46	284.295.478,55	50,23%	42,30%	1,19%	13,36%	0,44%	5,20%

74	1-abr-08	668.270.375,51	279.959.571,85	49,75%	41,89%	1,18%	13,33%	0,96%	10,97%
75	1-may-08	664.440.422,34	277.116.950,87	49,28%	41,71%	1,17%	13,22%	0,44%	5,21%
76	1-jun-08	660.592.691,80	273.736.785,58	48,81%	41,44%	1,17%	13,15%	0,64%	7,46%
77	1-jul-08	656.784.093,55	269.287.703,97	48,35%	41,00%	1,17%	13,13%	1,05%	11,95%
78	1-ago-08	652.957.817,05	265.480.611,09	47,89%	40,66%	1,16%	13,09%	0,84%	9,58%
79	1-sep-08	649.113.780,26	262.934.156,67	47,43%	40,51%	1,15%	12,98%	0,37%	4,38%
80	1-oct-08	645.251.900,73	257.017.816,26	46,98%	39,83%	1,16%	13,05%	1,67%	18,25%
81	1-nov-08	641.372.095,64	253.796.965,14	46,53%	39,57%	1,15%	12,98%	0,66%	7,59%
82	1-dic-08	637.474.281,79	253.034.979,81	46,09%	39,69%	1,13%	12,79%	-0,31%	-3,78%
83	1-ene-09	633.619.665,84	248.984.122,55	45,65%	39,30%	1,13%	12,78%	1,00%	11,39%
84	1-feb-09	629.747.158,05	245.892.346,76	45,22%	39,05%	1,13%	12,71%	0,63%	7,35%
85	1-mar-09	625.856.675,37	242.721.714,83	44,79%	38,78%	1,12%	12,66%	0,68%	7,82%
86	1-abr-09	621.948.134,36	239.660.002,37	44,36%	38,53%	1,12%	12,60%	0,64%	7,43%
87	1-may-09	618.021.451,21	236.929.494,08	43,94%	38,34%	1,11%	12,52%	0,51%	5,96%
88	1-jun-09	614.076.541,71	233.591.701,40	43,52%	38,04%	1,10%	12,48%	0,78%	8,92%
89	1-jul-09	610.215.446,79	230.919.275,33	43,11%	37,84%	1,10%	12,41%	0,52%	6,05%
90	1-ago-09	606.336.429,95	227.722.901,60	42,70%	37,56%	1,09%	12,37%	0,75%	8,67%
91	1-sep-09	602.439.408,00	224.965.948,55	42,29%	37,34%	1,09%	12,31%	0,57%	6,65%
92	1-oct-09	598.524.297,39	222.134.700,04	41,89%	37,11%	1,08%	12,25%	0,61%	7,11%
93	1-nov-09	594.591.014,13	218.071.313,12	41,49%	36,68%	1,08%	12,26%	1,18%	13,27%
94	1-dic-09	590.639.473,88	214.612.275,19	41,09%	36,34%	1,08%	12,25%	0,93%	10,58%
95	1-ene-10	586.831.116,90	210.991.830,11	40,70%	35,95%	1,08%	12,24%	1,05%	11,89%
96	1-feb-10	583.005.082,80	208.536.251,89	40,31%	35,77%	1,08%	12,18%	0,52%	6,01%
97	1-mar-10	579.161.289,52	205.823.790,41	39,93%	35,54%	1,07%	12,13%	0,65%	7,48%
98	1-abr-10	575.299.654,63	202.985.015,60	39,55%	35,28%	1,07%	12,09%	0,72%	8,28%
99	1-may-10	571.420.095,33	200.283.375,02	39,17%	35,05%	1,06%	12,05%	0,66%	7,65%
100	1-jun-10	567.522.528,40	197.884.880,95	38,80%	34,87%	1,06%	11,99%	0,52%	6,05%
101	1-jul-10	563.791.776,67	195.422.088,83	38,43%	34,66%	1,05%	11,94%	0,59%	6,87%
102	1-ago-10	560.043.708,04	193.029.799,42	38,07%	34,47%	1,05%	11,89%	0,56%	6,55%
103	1-sep-10	556.278.242,12	191.139.348,40	37,70%	34,36%	1,04%	11,81%	0,31%	3,65%
104	1-oct-10	552.495.298,16	189.144.901,93	37,35%	34,23%	1,04%	11,74%	0,37%	4,30%
105	1-nov-10	548.694.795,04	186.777.449,25	36,99%	34,04%	1,03%	11,69%	0,57%	6,60%
106	1-dic-10	544.876.651,25	184.528.318,10	36,64%	33,87%	1,03%	11,64%	0,51%	5,97%
107	1-ene-11	541.173.390,47	181.748.346,38	36,29%	33,58%	1,02%	11,62%	0,83%	9,55%
108	1-feb-11	537.452.940,38	179.635.592,90	35,94%	33,42%	1,02%	11,57%	0,48%	5,59%
109	1-mar-11	533.715.221,20	177.874.970,78	35,60%	33,33%	1,01%	11,49%	0,29%	3,39%
110	1-abr-11	529.960.152,78	175.729.075,10	35,26%	33,16%	1,01%	11,44%	0,51%	5,91%
111	1-may-11	526.187.654,58	173.869.118,62	34,93%	33,04%	1,00%	11,38%	0,35%	4,11%
112	1-jun-11	522.397.645,70	171.883.097,35	34,60%	32,90%	1,00%	11,32%	0,43%	4,98%
113	1-jul-11	518.661.127,89	169.703.951,56	34,27%	32,72%	0,99%	11,28%	0,56%	6,48%
114	1-ago-11	514.907.266,42	167.777.936,36	33,94%	32,58%	0,99%	11,23%	0,41%	4,86%
115	1-sep-11	511.135.980,76	165.849.483,75	33,62%	32,45%	0,98%	11,17%	0,42%	4,93%
116	1-oct-11	507.347.190,06	164.007.691,13	33,30%	32,33%	0,98%	11,12%	0,37%	4,37%
117	1-nov-11	503.540.813,05	162.003.586,19	32,98%	32,17%	0,97%	11,07%	0,48%	5,56%
118	1-dic-11	499.716.768,11	159.836.576,49	32,67%	31,99%	0,97%	11,03%	0,58%	6,77%
119	1-ene-12	495.985.493,72	157.063.492,09	32,36%	31,67%	0,97%	11,04%	1,00%	11,32%
120	1-feb-12	492.236.899,99	154.933.434,94	32,05%	31,48%	0,97%	11,00%	0,60%	7,02%
121	1-mar-12	488.470.906,55	152.694.101,29	31,74%	31,26%	0,96%	10,98%	0,69%	7,92%
122	1-abr-12	484.687.432,61	150.897.774,57	31,44%	31,13%	0,96%	10,93%	0,41%	4,75%
123	1-may-12	480.886.397,05	149.202.407,51	31,14%	31,03%	0,95%	10,87%	0,34%	4,03%
124	1-jun-12	477.067.718,35	147.150.529,29	30,84%	30,84%	0,95%	10,84%	0,59%	6,81%

DEAL 917.000.000,000  
 MEZZ. DECLINN 7,00%  
 MEZZ. STOPS DECLINN 0,75% 6.877.500,00  
 VIDA RESIDUAL DESDE 18-jun-12

1,98 2,04

FECHA	Principal disponible para la amortización	SERIE A	SERIE B	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
18-abr-02	0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00	0,00
18-may-02	1 0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-02	1 36.107.473,60	898.700.000,00	18.300.000,00	36.107.473,60	-131.900.601.060,80	0,00	0,00
18-jul-02	1 0,00	862.592.526,40	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-02	1 0,00	862.592.526,40	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-02	1 29.833.636,04	862.592.526,40	18.300.000,00	29.833.636,04	-106.237.577.938,44	0,00	0,00
18-oct-02	1 0,00	832.758.890,36	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-02	1 0,00	832.758.890,36	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-02	1 29.035.485,09	832.758.890,36	18.300.000,00	29.035.485,09	-100.753.133.262,30	0,00	0,00
18-ene-03	1 0,00	803.723.405,27	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-03	1 0,00	803.723.405,27	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-03	1 29.190.037,43	803.723.405,27	18.300.000,00	29.190.037,43	-98.662.326.513,40	0,00	0,00
18-abr-03	1 0,00	774.533.367,84	18.300.000,00	0,00	0,00	0,00	0,00
18-may-03	1 0,00	774.533.367,84	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-03	1 29.263.429,38	774.533.367,84	18.300.000,00	29.263.429,38	-96.218.155.801,44	0,00	0,00
18-jul-03	1 0,00	745.269.938,46	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-03	1 0,00	745.269.938,46	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-03	1 32.876.212,22	745.269.938,46	18.300.000,00	32.876.212,22	-105.072.374.255,12	0,00	0,00
18-oct-03	1 0,00	712.393.726,24	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-03	1 0,00	712.393.726,24	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-03	1 41.374.706,99	712.393.726,24	18.300.000,00	41.374.706,99	-128.468.465.203,95	0,00	0,00
18-ene-04	1 0,00	671.019.019,25	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-04	1 0,00	671.019.019,25	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-04	1 31.587.852,95	671.019.019,25	18.300.000,00	31.587.852,95	-95.205.788.791,30	0,00	0,00
18-abr-04	1 0,00	639.431.166,30	18.300.000,00	0,00	0,00	0,00	0,00
18-may-04	1 0,00	639.431.166,30	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-04	1 30.680.268,96	639.431.166,30	18.300.000,00	30.680.268,96	-89.647.745.901,12	0,00	0,00
18-jul-04	1 0,00	608.750.897,34	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-04	1 0,00	608.750.897,34	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-04	1 54.870.748,74	608.750.897,34	18.300.000,00	54.870.748,74	-155.284.218.934,20	0,00	0,00
18-oct-04	1 0,00	553.880.148,60	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-04	1 0,00	553.880.148,60	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-04	1 28.559.151,21	553.880.148,60	18.300.000,00	28.559.151,21	-78.223.515.164,19	0,00	0,00
18-ene-05	1 0,00	525.320.997,39	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-05	1 0,00	525.320.997,39	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-05	1 30.283.696,66	525.320.997,39	18.300.000,00	30.283.696,66	-80.221.512.452,34	0,00	0,00
18-abr-05	1 0,00	495.037.300,73	18.300.000,00	0,00	0,00	0,00	0,00
18-may-05	1 0,00	495.037.300,73	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-05	1 29.048.557,44	495.037.300,73	18.300.000,00	29.048.557,44	-74.277.161.374,08	0,00	0,00
18-jul-05	1 0,00	465.988.743,29	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-05	1 0,00	465.988.743,29	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-05	1 22.535.818,67	465.988.743,29	18.300.000,00	22.535.818,67	-55.550.793.021,55	0,00	0,00
18-oct-05	1 0,00	443.452.924,62	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-05	1 0,00	443.452.924,62	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-05	1 24.095.783,01	443.452.924,62	18.300.000,00	24.095.783,01	-57.203.388.865,74	0,00	0,00
18-ene-06	1 0,00	419.357.141,61	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-06	1 0,00	419.357.141,61	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-06	1 24.061.405,01	419.357.141,61	18.300.000,00	24.061.405,01	-54.956.249.042,84	0,00	0,00
18-abr-06	1 0,00	395.295.736,60	18.300.000,00	0,00	0,00	0,00	0,00
18-may-06	1 0,00	395.295.736,60	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-06	1 21.216.432,74	395.295.736,60	18.300.000,00	21.216.432,74	-46.506.420.566,08	0,00	0,00
18-jul-06	1 0,00	374.079.303,86	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-06	1 0,00	374.079.303,86	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-06	1 17.573.670,92	374.079.303,86	18.300.000,00	17.573.670,92	-36.904.708.932,00	0,00	0,00
18-oct-06	1 0,00	356.505.632,94	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-06	1 0,00	356.505.632,94	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-06	1 17.049.692,76	356.505.632,94	18.300.000,00	17.049.692,76	-34.252.832.754,84	0,00	0,00
18-ene-07	1 0,00	339.455.940,18	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-07	1 0,00	339.455.940,18	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-07	1 19.123.250,43	339.455.940,18	18.300.000,00	19.123.250,43	-36.697.517.575,17	0,00	0,00
18-abr-07	1 0,00	320.332.689,75	18.300.000,00	0,00	0,00	0,00	0,00
18-may-07	1 0,00	320.332.689,75	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-07	1 14.801.037,48	320.332.689,75	18.300.000,00	14.801.037,48	-27.041.495.475,96	0,00	0,00
18-jul-07	1 0,00	305.531.652,27	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-07	1 0,00	305.531.652,27	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-07	1 13.927.922,83	305.531.652,27	18.300.000,00	13.927.922,83	-24.164.946.110,05	0,00	0,00
18-oct-07	1 0,00	291.603.729,44	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-07	1 0,00	291.603.729,44	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-07	1 9.662.932,61	291.603.729,44	18.300.000,00	9.662.932,61	-15.885.861.210,84	0,00	0,00
18-ene-08	1 0,00	281.940.796,83	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-08	1 0,00	281.940.796,83	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-08	1 15.945.318,28	281.940.796,83	18.300.000,00	15.945.318,28	-24.763.079.288,84	0,00	0,00
18-abr-08	1 0,00	265.995.478,55	18.300.000,00	0,00	0,00	0,00	0,00
18-may-08	1 0,00	265.995.478,55	18.300.000,00	0,00	0,00	0,00	0,00

