

SANTANDER CONSUMER SPAIN AUTO 2019-1 - FT

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
C/ JUAN IGNACIO LUCA DE TENA 13
28027 MADRID
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NAME OF THE FUND:

F.T.: SANTANDER CONSUMER SPAIN AUTO 2019-1

INFORMATION AT:

QUARTER/SEMESTER:

September 20, 2024 - December 20, 2024

YEAR:

2024

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:

JUAN CARLOS BERZAL VALERO - GENERAL MANAGER

Signature:

I. DATA OF THE FUND

Constitution Date	October 14th, 2019	Paying Agent	BANCO SANTANDER	
Disturbment Date	October 17th, 2019	Negotiation Market	AJAF	
Final Date of Redemption	December 20th, 2035	Ratings Agencies	FITCH	
			MOODY'S	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Seller	SANTANDER CONSUMER	CLASS A	AA+ (sf) / AA (high) (sf)	AA+ (sf) / AAA (sf)
		CLASS B	AA+ (sf) / AA (sf)	AA+ (sf) / AA (sf)
		CLASS C	A (sf) / A (low) (sf)	AA (sf) / A (high) (sf)
		CLASS D	BBB+ (sf) / BBB (sf)	A+ (sf) / BBB (high) (sf)
		CLASS E	BBB- (sf) / NR	A (sf) / NR
		CLASS F	NR / NR	NR / NR
LEI Code	894500LAH3RZUM6PE90			

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	4.400	Nominal per Bond	100.000.00€	12.476.17€	
(ISIN=ES0305442008)		Total Nominal	440.000.000.00€	54.895.146.00€	12.48%
CLASS B	577	Nominal per Bond	100.000.00€	57.888.63€	
(ISIN=ES0305442016)		Total Nominal	57.700.000.00€	33.401.739.51€	57.89%
CLASS C	278	Nominal per Bond	100.000.00€	57.888.63€	
(ISIN=ES0305442024)		Total Nominal	27.800.000.00€	16.093.039.14€	57.89%
CLASS D	100	Nominal per Bond	100.000.00€	57.888.63€	
(ISIN=ES0305442032)		Total Nominal	10.000.000.00€	5.788.863.00€	57.89%
CLASS E	100	Nominal per Bond	100.000.00€	57.888.63€	
(ISIN=ES0305442040)		Total Nominal	10.000.000.00€	5.788.863.00€	57.89%
CLASS F	100	Nominal per Bond	100.000.00€	57.888.63€	
(ISIN=ES0305442057)		Total Nominal	10.000.000.00€	5.788.863.00€	57.89%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period			Next Payment Date		
December 20, 2024			March 20, 2025		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	4.508.67€	167.79€	3.302%	102.99€	85.42€
CLASS B	0,00€	630.39€	3.702%	535.76€	433.97€
CLASS C	0,00€	216.57€	1.480%	214.19€	173.49€
CLASS D	0,00€	289.73€	1.980%	286.55€	232.10€
CLASS E	0,00€	466.79€	3.190%	461.66€	373.95€
CLASS F	0,00€	867.73€	5.930%	858.20€	695.14€
Accrued amortisation due not paid	0,00€				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	48.050	26.744
CR's Outstanding to be amortised	550.000.003,14€	123.748.689,33€
CR's Outstanding per Loan to be amortised	11.446,41€	4.627,16€
Interest Rate	8,16%	7,79%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,51%
Average Monthly Single Rate	10,51%
Constant Prepayment Rate from Constitution	11,60%

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QUARTERLY BONDS PAYOUT REPORT

December 20th, 2024

BONDS. PRINCIPAL	
Previous Balance	141.594.663,65 €
Principal Amortised	19.838.148,00 €
Outstanding Balance	121.756.515,65 €
% of Initial Balance	21,92%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	738.276,00 €
CLASS B	363.735,03 €
CLASS C	60.206,46 €
CLASS D	28.973,00 €
CLASS E	46.679,00 €
CLASS F	86.773,00 €
Interest accrued and unpaid	0,00 €

DATA	
Pool Cut-Off Date	2024/12/13
Payment Date	2024/12/20
Previous Payment Date	2024/09/20
Number of Days (Act/360)	91
Next Payment Date	2025/03/20
Euribor 3M	2,852%

RESIDUAL LIFE (YEARS)		
	INITIAL	2024/12/20
CLASS A	6,09	0,53
CLASS B	8,75	1,32
CLASS C	9,29	1,50
CLASS D	9,33	1,50
CLASS E	9,33	1,50
CLASS F	9,33	1,50

Santander Consumer, as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6(3)(c) of Regulation (EU) 2017/2402. Such retention will be achieved by retaining randomly selected receivables, equivalent to not less than 5% of the outstanding balance of the securitised receivables, where such non-securitised receivables would otherwise have been securitised in the securitisation.

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QUARTERLY COLLATERAL REPORT

December 20th, 2024

PRINCIPAL	
Previous Balance	144.201.384,59 €
Principal Amortised	20.452.695,26 €
Outstanding Balance	123.748.689,33 €
Number of Credit Rights	26.744

PRINCIPAL BALANCE IN ARREARS (*)					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	173.518,18 €	115.814,43 €	90.725,28 €	210.602,34 €	2.677.544,67 €
Interest accrued on Credit Rights in Arrears	31.425,13 €	19.860,21 €	15.481,29 €	32.276,68 €	504.147,93 €
Outstanding Balance	4.986.025,32 €	1.907.317,86 €	962.288,20 €	1.290.607,57 €	5.696.007,90 €
Number of Credit Rights	856	326	193	293	1.007
% of Outstanding Balance	4,03%	1,54%	0,78%	1,04%	4,60%

* Data at Pool Cut-off Date previous to Additional Credit Right purchase.

DEFAULTED RECEIVABLES	
Last balance ⁽¹⁾	8.061.761,16 €
Difference in Actual Period	-614.568,05 €
Current balance	7.447.193,11 €

SANTANDER CONSUMER SPAIN AUTO 2019-1 FT**QUARTERLY COLLATERAL REPORT****December 20th, 2024****CUMULATIVE DEFAULTED RECEIVABLES**

Last balance ⁽¹⁾	36.700.732,94 €
Difference in Actual Period	811.565,80 €
Current balance	37.512.298,74 €

CUMULATIVE RECOVERIES

Last balance ⁽¹⁾	28.638.971,78 €
Difference in Actual Period	1.426.133,85 €
Current balance	30.065.105,63 €

⁽¹⁾ Due to a IT problem, "Defaulted Receivables", "Cumulative Defaulted Receivables" and "Cumulative Recoveries" data as of March, 21, 2023 were inaccurate. Once it has been amended as properly, these "Last balance" data have been verified and updated as shown in the corresponding tables .

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QUARTERLY REPORT - ALLOCATION OF CASH

December 20th, 2024

TOTAL CASH RECEIVED END OF PERIOD	27.869.462,93 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	19.784.415,38 €
Contentious Loans	67.203,12 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.563.364,73 €
Refund of Interest accrued	0,00 €
CASH RESERVE AMOUNT + LIQUIDITY	5.455.000,00 €
OTHERS	-520,30 €

TREASURY ACCOUNT STATEMENT	5.455.000,00 €
PRINCIPAL CASH RESERVE AMOUNT	
Previous Balance	5.455.000,00 €
Difference	0,00 €
Outstanding Balance	5.455.000,00 €
WITHOLDING ISSUE EXPENSES	0,00 €

TOTAL CASH PAID END OF PERIOD	27.869.462,93 €
ORDINARY EXPENSES	85.310,39 €
MANAGEMENT FEE	25.000,00 €
SERVICER FEE	44.127,10 €
SWAP PAYMENT	58.569,79 €
SWAP COLLECTION	-1.101.990,83 €
INTEREST ON CLASS A BONDS	738.276,00 €
INTEREST ON CLASS B BONDS	363.735,03 €
INTEREST ON CLASS C BONDS	60.206,46 €
INTEREST ON CLASS D BONDS	28.973,00 €
INTEREST ON CLASS E BONDS	46.679,00 €
CASH RESERVE AMOUNT	5.455.000,00 €
INTEREST ON CLASS F BONDS	86.773,00 €
BONDS AMORTISATION	19.838.148,00 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
FEES IN FAVOUR OF SCF	2.140.655,99 €
EXCESS	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

December 20th, 2024

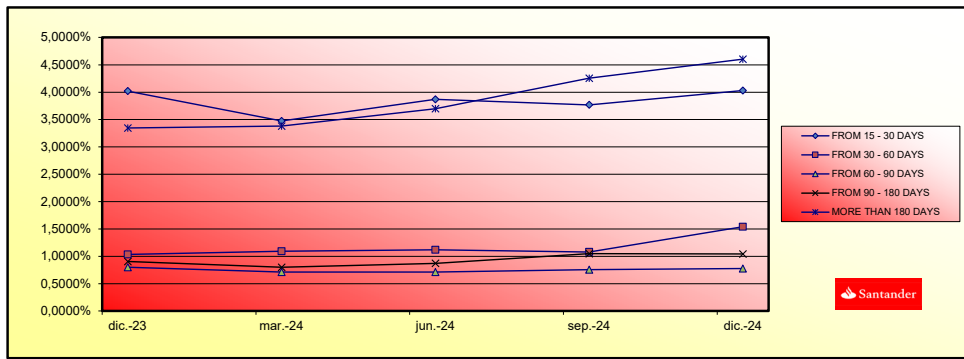
CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	December 20th, 2024
SUBORDINATED ISSUE	105.500.000,00 € (19,18%)	61.072.504,65 € (49,35%)
PRINCIPAL RESERVE FUND	5.455.000,00 € (1,00)%	5.455.000,00 € (4,70%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 20th, 2024
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.000.000,00 €	0,00 €
Interest Rate	1,732%	—

**FONDO DE TITULIZACIÓN
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HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
FROM 15 - 30 DAYS	4,0196%	3,4752%	3,8692%	3,7682%	4,0292%
FROM 30 - 60 DAYS	1,0350%	1,0935%	1,1187%	1,0793%	1,5413%
FROM 60 - 90 DAYS	0,7999%	0,7126%	0,7117%	0,7571%	0,7776%
FROM 90 - 180 DAYS	0,9062%	0,8005%	0,8720%	1,0473%	1,0429%
MORE THAN 180 DAYS	3,3444%	3,3809%	3,6985%	4,2551%	4,6029%



**FONDO DE TITULIZACIÓN
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TRIGGERS

TRIGGERS PRO RATA AMORTIZATION vs SEQUENTIAL AMORTIZATION

On any Determination Date, the occurrence of any of the following events shall constitute a Subordination Event:

(i) The three-month average Delinquency Ratio, as of the preceding Determination Date is higher than 5,00%; or

Delinquency Ratio		
	%	Outstanding balance CR's
Sep 24	5,46%	140.913.395,61 €
Oct 24	5,57%	133.598.334,91 €
Nov 24	5,88%	127.120.313,70 €
Average Delinquency Ratio corresponding to the preceding 3 months higher than 5,00%	5,630%	

(ii) The Cumulative Loss Ratio, as at the immediately preceding Determination Date, is equal or greater than 1,30%; or

Cumulative Loss Ratio	
Cumulative Defaulted Receivables	37.512.298,74 €
Cumulative Recoveries with respect Defaulted Receivables	30.065.105,63 €
Cumulative Balance CR's	891.122.684,80 €
Ratio equal or greater than 1,30%	0,836%

(iii) The cumulative Default Receivables are equal or higher than 100% fo the sum of the Class D, E and F bonds at the Date of Incorporation; or

Cumulative Default Receivables vs Class D, E and F Bonds	
Cumulative Defaulted Receivables	37.512.298,74 €
Class D, E and F Bonds at the Date of Incorporation	30.000.000,00 €
Ratio equal or greater than 100%	125,041%

(iv) The Outstanding Balance of the Receivables from one Borrower is equal o higher than 2% of the Outstanding Balance of the Aggregate Portfolio; or

Largest Debtor Ratio	
Largest Debtor	30.850,63 €
Rest of Debtors	167.316.491,68 €
Ratio equal or greater than 2%	0,003%

(v) An Insolvency Event occurs in respect of the Seller; or

(vi) The Seller breaches any of its obligations under any transaction document (unless such breach is remedied within the earlier of five (5) Business Days or the following Purchase Date; or

(vii) Santander Consumer is replaced as Servicer of the Receivables; or

(viii) A Swap Counterparty Downgrade Event occurs; or

(ix) a Clean-Up Call Event occurs.

THE FUND BREACHES SOME OF THE TRIGGERS WITH RESPECT THE AMORTISATION OF THE BONDS, SO THAT THE PRORRATA AMORTISATION CEASES AND BECOMES SEQUENTIAL.



SANTANDER CONSUMER SPAIN AUTO 2019-1
FONDO DE TITULIZACIÓN

TIPO DE VEHICULO USADO/NUEVO		Type of vehicle new/used			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
VEHICULOS NUEVOS	New vehicles	60.289,06	48,72%	10.056	37,60%
VEHICULOS USADOS	Used cars	63.459,63	51,28%	16.688	62,40%
TOTALS(€)		123.748.689,33	100%	26.744	100%

TIPO DE VEHICULO DISTINTO TURISMO-TODO TERRENO		Type of vehicle			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
TURISMO Y TODO TERRENO	Passenger car and Four-wheel drive vehicles	114.228,92	92,31%	24.547	91,79%
INDUSTRIAL LIGERO	Light commercial vehicles	5.872,20	4,75%	1.252	4,68%
DERIVADO DEL TURISMO	Passenger car derivatives	3.636,98	2,94%	944	3,53%
AUTOCARES Y AUTOBUSES	Buses	10,55	0,01%	1	0,00%
TOTALS(€)		123.748.689,33	100%	26.744	100%

PERSONA FISICA/JURIDICA		Natural person/Corporate body			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
PERSONA FISICA	Natural person	122.358,32	98,88%	26.372	98,61%
PERSONA JURIDICA	Corporate Body	1.390,36	1,12%	372	1,39%
TOTALS(€)		123.748.689,33	100%	26.744	100%

SALDO POR DEUDOR		Most important debtor	
		SALDO VIVO	% SALDO VIVO
		Outstanding Principal	%
MAYOR DEUDOR	Largest Debtor 1	30.850,63	0,02%
RESTO DE DEUDORES	Rest of debtors	123.717.838,70	99,98%
TOTALS(€)		123.748.689,33	100%

	VTO MEDIO PONDERADO DE LOS DC				Term maturity
	SALDO VIVO(MILES)		% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)		%	Number	%
01/01/2024-31/12/2024	997,31		0,81%	888	3,32%
01/01/2025-31/12/2025	16.814,41		13,59%	9.795	36,63%
01/01/2026-31/12/2026	29.899,21		24,16%	7.040	26,32%
01/01/2027-31/12/2027	24.117,57		19,49%	3.740	13,98%
01/01/2028-31/12/2028	26.317,71		21,27%	2.957	11,06%
01/01/2029-31/12/2029	16.560,29		13,38%	1.569	5,87%
01/01/2030-31/12/2030	6.530,66		5,28%	536	2,00%
01/01/2031-31/12/2031	2.108,66		1,70%	180	0,67%
01/01/2032-31/12/2032	402,80		0,33%	39	0,15%
TOTALS(€)	123.748.689,33		100%	26.744	100%

VENCIMIENTO MEDIO PONDERADO	Weighted average maturity date	12/09/2027
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	DISTRIBUCION POR COMUNIDADES AUTONOMAS				Autonomous region
	SALDO VIVO(MILES)		% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)		%	Number	%
Andalucía	27.454,20		22,19%	6.241	23,34%
Aragón	3.233,49		2,61%	644	2,41%
Asturias	2.164,63		1,75%	421	1,57%
Baleares	2.723,31		2,20%	704	2,63%
Canarias	9.733,65		7,87%	2.173	8,13%
Cantabria	1.645,68		1,33%	313	1,17%
Castilla-León	4.505,31		3,64%	927	3,47%
Castilla-La Mancha	5.397,38		4,36%	1.220	4,56%
Cataluña	18.557,04		15,00%	3.520	13,16%
Valencia	12.738,56		10,29%	2.848	10,65%
Extremadura	3.549,60		2,87%	841	3,14%
Galicia	9.000,87		7,27%	1.751	6,55%
Madrid	12.164,20		9,83%	2.748	10,28%
Murcia	4.607,97		3,72%	1.022	3,82%
Navarra	1.769,17		1,43%	341	1,28%
País Vasco	3.069,16		2,48%	729	2,73%
La Rioja	1.057,90		0,85%	225	0,84%
Ceuta	68,88		0,06%	18	0,07%
Melilla	307,59		0,25%	58	0,22%
TOTALS(€)	123.748.689,33		100%	26.744	100%

IMPORTE PENDIENTE DEL PRESTAMO		Outstanding Principal by loan		
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC
		Outstanding Principal(M)	%	Number
2,17 - 9.999,99		89.996,75	72,73%	24.125
10.000,00 - 19.999,99		31.975,23	25,84%	2.541
20.000,00 - 29.999,99		1.745,84	1,41%	77
30.000,00 - 30.850,63		30,85	0,02%	1
TOTALS(€)		123.748.689,33	100,00%	26.744

% ENTRADA SOBRE VALOR DEL VEHICULO		(*) Amount granted as regards the value of the vehicle		
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC
		Outstanding Principal(M)	%	Number
<5		15.665,68	12,66%	3.167
5-9		15.942,03	12,88%	2.960
10-14		21.747,93	17,57%	4.288
15-20		16.293,45	13,17%	3.350
>20		54.099,57	43,72%	12.979
TOTALS(€)		123.748.689,33	100%	26.744

SCORING COCHE NUEVO		Scoring new car		
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC
		Outstanding Principal(M)	%	Number
<545		9.674,24	7,82%	1.349
545-900		50.614,81	40,90%	8.707
COCHE USADO	Used car	63.459,64	51,28%	16.688
TOTALS(€)		123.748.689,33	100%	26.744

SCORING COCHE USADO		Scoring used car		
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	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
<545	12.915,01	10,44%	3.608	13,49%
545-900	50.544,58	40,84%	13.080	48,91%
COCHE NUEVO <i>New car</i>	60.289,05	48,72%	10.056	37,60%
TOTALS(€)	123.748.689,33	100%	26.744	100%

TIPO DE OCUPACION DEL DEUDOR		<i>Employment Status</i>			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
TRABAJADOR POR CUENTA PROPIA	<i>Self-employed</i>	15.651,75	12,65%	3.270	12,23%
NO TRABAJA	<i>Does not work</i>	1.804,14	1,46%	402	1,50%
RESTO	<i>Rest</i>	106.292,80	85,89%	23.072	86,27%
TOTALS(€)		123.748.689,33	100%	26.744	100%

TIPO DE INTERES		<i>Interest rate</i>			
%		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
5,00 - 5,99		27.140,56	21,93%	5.050	18,88%
6,00 - 6,99		14.060,73	11,36%	3.114	11,64%
7,00 - 7,99		23.223,26	18,77%	4.961	18,55%
8,00 - 8,99		48.674,64	39,33%	11.201	41,88%
9,00 - 9,99		6.876,16	5,56%	1.603	5,99%
10,00 - 11,99		3.773,32	3,05%	815	3,05%
TOTALS(€)		123.748.689,33	100%	26.744	100%

TIPO DE INTERÉS MEDIO PONDERADO	<i>Weighted average interest rate</i>	7,78%
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**FONDO DE TITULIZACIÓN
SANTANDER CONSUMER SPAIN 2019-1**

SWAP CALCULATION

	Notional	Initial Date	Final Date	Days	Interest Rate	Liquidation
SWAP A - FUND PAYS	74.733.296,00	20-sep.-24	20-dic.-24	91	0,1040%	19.646,55
SWAP A - SWAP COUNTERPARTY PAYS	74.733.296,00	20-sep.-24	20-dic.-24	91	3,908%	738.257,02
SWAP A - FINAL LIQUIDATION						718.610,46
SWAP B - FUND PAYS	33.401.739,51	20-sep.-24	20-dic.-24	91	0,4610%	38.923,23
SWAP B - SWAP COUNTERPARTY PAYS	33.401.739,51	20-sep.-24	20-dic.-24	91	4,308%	363.733,81
SWAP B - FINAL LIQUIDATION						324.810,58

**FONDO DE TITULIZACIÓN
SANTANDER CONSUMER SPAIN 2019-1**

COUNTERPARTIES

COUNTERPARTY	LEI Code	Role	Credit Rating Assigned				
			Fitch	Moody's	S&P	DBRS	SCOPE
Santander de Titulización, S.G.F.T., S.A.	9845005A96P591A00F75	Management Company	Not assigned	Not assigned	Not assigned	Not assigned	Not assigned
Santander Consumer Finance, S.A.	5493000LM0MZ4JPMGM90	(i) Seller or Originator of the Receivables, (ii) Servicer of the Receivables, (iii) Counterparty of the Subordinated Loan Agreement, (iv) Depositary Entity of the Commingling Reserve and (v) Subscriber of part of the Class B Notes, and Subscriber of the Class C, D, E and F Notes.	Not assigned	Not assigned	Not assigned	Not assigned	Not assigned
Santander Consumer Finance, S.A.	5493000LM0MZ4JPMGM90	(i) Subscriber of Class A Notes and part of the Class B Notes, (ii) Fund's counterparty to the Reinvestment Agreement and (iii) Back-Up Servicer Facilitator.	A- (long term) and F2 (short term) Stable Outlook	A2 (long term) and P-1 (short term) Stable Outlook	A- (long term) and A-2 (short term) Stable Outlook	Not assigned	Not assigned
Banco Santander, S.A.	5493006QMFDDMYWIAM13	(i) Arranger, (ii) Lead Manager under de Management, Placement and Subscription Agreement, (iii) Paying Agent, (iv) Swap Counterparty and (v) Swap Calculation Agent.	A- (long term) and F2 (short term) Stable Outlook	A2 (long term) and P-1 (short term) Stable Outlook	A- (long term) and A-1 (short term) Stable Outlook	A (high) (long term) and R-1 (middle) (short term) Stable Outlook	AA- (long term) and S-1+ (short term) Stable Outlook

SANTANDER CONSUMER SPAIN AUTO 2019-1 FT

DEFINITIONS

December 20th, 2024

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

DEFAULTED RECEIVABLES means, at any time, the Receivables arising from Loans in respect of which: (i) there are one or more instalments that are more than 90 days overdue; or (ii) following the relevant final maturity date, there is at least one instalment which is more than 90 days overdue; or (iii) the Servicer, in accordance with the Servicing Policies, considers that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due. For the avoidance of doubt, once a Receivable has been classified as a Defaulted Receivable, it will remain classified as such.

CUMULATIVE LOSS RATIO means, as of the Determination Date immediately preceding any Payment Date, the ratio between: (i) the sum of the Outstanding Balance of all the Defaulted Receivables during the period from the Date of Incorporation until the end of the corresponding Collection Period reduced by the amount of Principal Recoveries with respect to Defaulted Receivables received during such period which are applied to principal of the Defaulted Receivables; and (ii) the sum of the Outstanding Balance of all the Receivables at the time of the transfer purchased by the Issuer as of the Date of Incorporation.

CUMULATIVE DEFAULTED RECEIVABLES means, the sum of the Outstanding Balance of all the Defaulted Receivables during the period from the Date of Incorporation until the end of the corresponding Collection Period.

CUMULATIVE RECOVERIES (with respect Defaulted Receivables) means, the amount of Principal Recoveries with respect to Defaulted Receivables received from the Date of Incorporation until the end of the corresponding Collection Period which are applied to principal of the Defaulted Receivables

DELINQUENT RECEIVABLES means, at any time, any Receivable which is past due but is not a Defaulted Receivable.

DELINQUENCY RATIO means the Outstanding Balance of the Delinquent Receivables divided by the Outstanding Balance of the Receivables.

RESIDUAL LIFE Calculations made without the clean-up call at 10% of the outstanding balance of the CR's

FONDO DE TITULIZACIÓN SANTANDER CONSUMER SPAIN 2019-1

Tasa mensual actual anualizada / Monthly Single Rate	2,51%
Tasa últimos 12 meses anualizada / Average 12 Month Single Rate	10,51%
Tasa anualizada desde Constitución / Prepayment Rate from Constitution	11,60%

Fecha / Date	Principal Pendiente / Ppal Outstanding		Vector Prepagos / Prepayment Vector	Fin de mes / Remaining end of month	Caída mensual media / Average Single Monthly	TACP / CPR	Caída mensual/ Single Monthly Mortality	TACP Mensual / Monthly CPR	Ppal Pte después Prepagos / Outstanding after Prepayment
	Fecha Constitución	Constitution Date							
17-oct.-19	558.143.230,56		100,00%	100,00%					558.143.230,56
31-dic.-21	546.799.910,96	535.750.178,90	98,98%	97,98%	2,02%	21,73%	2,02%	21,73%	541.210.540,19
31-ene.-22	535.382.204,78	519.357.450,34	97,97%	97,01%	1,51%	16,67%	0,99%	11,28%	524.492.827,43
28-feb.-22	523.889.522,32	502.826.637,68	96,96%	95,98%	1,36%	15,14%	1,06%	11,99%	507.987.639,67
31-mar.-22	512.321.371,26	485.320.979,16	95,97%	94,73%	1,34%	14,99%	1,30%	14,55%	491.692.649,50
30-abr.-22	500.677.256,00	469.987.326,19	94,99%	93,87%	1,26%	14,09%	0,91%	10,36%	475.605.553,88
31-may.-22	488.956.677,72	454.546.713,54	94,02%	92,96%	1,21%	13,58%	0,97%	11,01%	459.724.073,88
30-jun.-22	477.449.548,82	439.175.081,65	93,06%	91,98%	1,19%	13,35%	1,05%	11,93%	444.316.215,18
31-jul.-22	465.866.856,45	423.758.369,68	92,11%	90,96%	1,18%	13,25%	1,11%	12,55%	429.105.716,98
31-ago.-22	454.208.104,39	409.080.630,58	91,17%	90,06%	1,16%	13,02%	0,99%	11,21%	414.090.413,47
30-sep.-22	442.472.793,20	394.081.030,13	90,24%	89,06%	1,15%	12,98%	1,11%	12,55%	399.268.161,55
31-oct.-22	430.660.420,12	379.032.071,50	89,31%	88,01%	1,15%	13,00%	1,18%	13,28%	384.636.840,57
30-nov.-22	418.770.479,14	364.979.884,18	88,40%	87,16%	1,14%	12,84%	0,97%	11,08%	370.194.352,11
31-dic.-22	407.473.783,23	351.373.316,36	87,50%	86,23%	1,13%	12,78%	1,06%	11,99%	356.526.004,48
31-ene.-23	396.102.905,68	337.825.493,27	86,60%	85,29%	1,13%	12,75%	1,10%	12,38%	343.034.167,57
28-feb.-23	384.657.359,38	321.537.641,81	85,72%	83,59%	1,19%	13,36%	1,99%	21,43%	329.716.900,12
31-mar.-23	373.136.653,98	306.839.387,52	84,84%	82,23%	1,22%	13,65%	1,62%	17,85%	316.572.281,25
30-abr.-23	361.540.295,96	294.823.531,97	83,97%	81,55%	1,19%	13,41%	0,83%	9,56%	303.598.410,20
31-may.-23	349.867.788,51	282.250.318,76	83,12%	80,67%	1,19%	13,34%	1,07%	12,12%	290.793.406,16
30-jun.-23	338.942.964,28	274.031.813,34	82,27%	80,85%	1,11%	12,56%	-0,22%	-2,64%	278.833.550,48
31-jul.-23	327.946.400,37	262.276.059,17	81,42%	79,98%	1,11%	12,55%	1,08%	12,22%	267.029.402,88
31-ago.-23	316.877.625,69	251.036.361,41	80,59%	79,22%	1,10%	12,46%	0,94%	10,74%	255.379.247,18
30-sep.-23	305.736.166,06	240.072.925,20	79,77%	78,52%	1,09%	12,36%	0,88%	10,09%	243.881.385,22
31-oct.-23	294.521.544,17	229.510.499,72	78,95%	77,93%	1,08%	12,20%	0,76%	8,74%	232.534.136,65
30-nov.-23	283.233.279,60	218.802.410,17	78,15%	77,25%	1,07%	12,11%	0,87%	9,91%	221.335.838,74
31-dic.-23	273.709.294,47	208.679.304,15	77,35%	76,24%	1,08%	12,21%	1,31%	14,61%	211.706.803,80
31-ene.-24	264.122.768,50	198.997.559,04	76,56%	75,34%	1,08%	12,25%	1,18%	13,26%	202.203.617,95
29-feb.-24	254.473.291,01	190.130.957,97	75,77%	74,72%	1,07%	12,15%	0,83%	9,55%	192.824.892,71
31-mar.-24	244.760.448,62	181.118.940,09	75,00%	74,00%	1,07%	12,11%	0,96%	10,93%	183.569.254,13
30-abr.-24	234.983.825,22	172.513.249,75	74,23%	73,41%	1,06%	12,00%	0,79%	9,06%	174.435.342,72
31-may.-24	225.143.002,01	164.015.065,82	73,47%	72,85%	1,05%	11,90%	0,77%	8,86%	165.421.813,25
30-jun.-24	216.656.474,68	155.782.325,71	72,72%	71,90%	1,06%	11,99%	1,30%	14,52%	157.559.214,68
31-jul.-24	208.114.219,16	147.481.875,74	71,98%	70,87%	1,07%	12,12%	1,44%	16,00%	149.799.960,87
31-ago.-24	199.515.869,50	140.344.038,91	71,24%	70,34%	1,06%	12,01%	0,74%	8,51%	142.142.909,94
30-sep.-24	190.861.057,33	133.165.538,81	70,52%	69,77%	1,05%	11,93%	0,81%	9,32%	134.586.931,96
31-oct.-24	182.149.411,91	126.098.034,32	69,79%	69,23%	1,05%	11,85%	0,78%	8,95%	127.130.908,89
30-nov.-24	173.380.560,01	119.773.734,43	69,08%	69,08%	1,02%	11,60%	0,21%	2,51%	119.773.734,43

FLUJOS POR CADA BONO SIN RETENCIÓN PARA EL TOMADOR (Euros)
FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER (Euros)
TACP / CPR: 11,60%

Bonos Serie A / Series A Bonds				Bonos Serie B / Series B Bonds			Bonos Serie C / Series C Bonds			Bonos Serie D / Series D Bonds			Bonos Serie E / Series E Bonds			Bonos Serie F / Series F Bonds		
Fecha de Pago /	Principal Amortizado/	Intereses Brutos /	Flujo Total /	Principal Amortizado/	Intereses Brutos /	Flujo Total /	Principal Amortizado/	Intereses Brutos /	Flujo Total /	Principal Amortizado/	Intereses Brutos /	Flujo Total /	Principal Amortizado/	Intereses Brutos /	Flujo Total /	Principal Amortizado/	Intereses Brutos /	Flujo Total /
Payment Date	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTAL:	12.476,17	281,15	12.757,31	57.888,63	3.538,95	61.427,58	57.888,63	1.288,65	59.177,28	57.888,63	1.724,00	59.612,63	57.888,63	2.777,56	60.666,19	57.888,63	3.168,67	61.057,30
20/12/2024																		
20/03/2025	4.179,06	130,68	4.309,74	0,00	663,45	663,45	0,00	211,25	211,25	0,00	282,62	282,62	0,00	455,34	455,34	0,00	846,44	846,44
20/06/2025	3.819,07	88,84	3.907,91	0,00	678,19	678,19	0,00	215,95	215,95	0,00	288,90	288,90	0,00	465,46	465,46	0,00	465,46	465,46
22/09/2025	3.284,77	48,99	3.333,76	0,00	692,94	692,94	0,00	220,64	220,64	0,00	295,18	295,18	0,00	475,57	475,57	0,00	475,57	475,57
22/12/2025	1.193,26	12,64	1.205,90	12.977,88	670,62	13.648,70	0,00	213,60	213,60	0,00	295,76	295,76	0,00	460,40	460,40	0,00	460,40	460,40
20/03/2026	0,00	0,00	0,00	17.320,32	503,25	17.823,60	0,00	206,56	206,56	0,00	276,34	276,34	0,00	445,22	445,22	0,00	445,22	445,22
22/06/2026	0,00	0,00	0,00	27.590,43	330,26	27.920,69	57.888,63	220,64	58.109,27	57.888,63	295,18	58.183,81	57.888,63	475,57	58.364,20	57.888,63	475,57	58.364,20