



F.T.A. SANTANDER HIPOTECARIO I

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

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NAME OF THE FUND:

F.T.A. SANTANDER HIPOTECARIO I

INFORMATION AT:

QUARTER/SEMESTER:

October 15, 2019 - January 15, 2020

YEAR:

2020

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IÑAKI REYERO ARREGUI - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	June 11, 2004	Paying Agent	SANTANDER	
Disbursement Date	June 16, 2004	Negotiation Market	AIAF	
Final Date of Redemption	July 15, 2042	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aa1/AAA	Aa1/AAA
		CLASS B	Aa1/AAA	Aa1/AAA
		CLASS C	Aa1/AAA	Aa1/AAA
		CLASS D	Aa2/AA	Aa2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0309364000	17.184	Nominal per Bond	100.000,00	5.429,60	
		Total Nominal	1.718.400.000,00	93.302.246,40	5,43 %
CLASS B ES0309364018	534	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	53.400.000,00	53.400.000,00	100,00 %
CLASS C ES0309364026	469	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	46.900.000,00	46.900.000,00	100,00 %
CLASS D ES0309364034	563	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	56.300.000,00	56.300.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period January 15, 2020			Next Payment Date April 15, 2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	559,10 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS B	0,00 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS C	0,00 €	20,96 €	0,1110 %	28,06 €	22,73 €
CLASS D	0,00 €	135,96 €	0,5610 %	141,81 €	114,87 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	16.449	5.337
CR's Outstanding to be amortised	1.875.000.003,94	249.902.213,76
CR's Outstanding per Loan to be amortised	113.988,69	46.824,47
Interest Rate	3,02 %	0,59 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	-3,98 %
Average Monthly Single Rate	6,21 %
Constant Prepayment Rate from Constitution	7,55 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	17.767,18	25.570,51	37.057,12
Debt to be amortised	0,00	0,00	249.826.561,96
Total Debt	17.767,18	25.570,51	249.863.619,08

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QUARTERLY BONDS PAYOUT REPORT

15 January 2020

BONDS. PRINCIPAL	
Previous Balance	259.509.820,80 €
Principal Amortised	9.607.574,40 €
Outstanding Balance	249.902.246,40 €
% of Initial Balance	13,33%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off date	2020/01/08
Payment Date	2020/01/15
Last Payment Date	2019/10/15
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,389%
Next Payment Date	2020/04/15

INTEREST PAID	
CLASS A	0,00 €
CLASS B	0,00 €
CLASS C	9.830,24 €
CLASS D	76.545,48 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	2020/01/15
CLASS A	5,05	1,14
CLASS B	15,01	2,00
CLASS C	15,01	2,00
CLASS D	15,01	2,00

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QUARTERLY COLLATERAL REPORT

15 January 2020

PRINCIPAL	
Previous Balance	259.509.732,40 €
Principal Amortised	9.607.518,64 €
Outstanding Balance	249.902.213,76 €
Number of Credit Rights	5.337
LTV	39,54%

INTEREST	
Interest received during relevant period	404.817,21 €
Interest accrued during relevant period	407.446,99 €

PRINCIPAL BALANCE IN ARREARS						
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180	180 to 365	> 365 DAYS
Principal Balance in Arrears	16.629,78 €	7.634,15 €	6.287,43 €	10.010,11 €	25.048,94 €	10.041,39 €
Interest accrued on Credit Rights in	1.137,40 €	601,97 €	581,51 €	455,34 €	1.162,58 €	804,21 €
Outstanding Balance	2.970.982,41 €	558.209,25 €	342.050,68 €	164.697,02 €	260.493,47 €	130.933,58 €
Number of Credit Rights	57	12	9	5	4	3
% of Outstanding Balance	1,19%	0,22%	0,14%	0,07%	0,10%	0,05%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.661.210,90 €
Difference in Actual Period	-140.472,90 €
Cumulative WRITE OFF up to date	2.520.738,00 €

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QUARTERLY COLLATERAL REPORT

15 January 2020

CONTENTIOUS / JUDICIAL	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Contentious CR's number	0

TRANSITORY PROPERTIES	
Last balance	2.699.315,07 €
Difference in Actual Period	-64.303,87 €
Current balance	2.635.011,20 €
Transitory properties CR's number	35

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QUARTERLY REPORT - ALLOCATION OF CASH

15 January 2020

TOTAL CASH RECEIVED END OF PERIOD		10.133.611,41 €
CASH RECEIVED - PRINCIPAL		
Amortisation of Credit Rights		9.607.518,64 €
CASH RECEIVED - INTEREST		
Interest received from Credit Rights		404.817,21 €
Interest received under GIC		0,00 €
CONTENTIOUS		7.357,73 €
INCOMES/EXPENSES OF TRANSITORY		114.437,36 €
RESERVE FUNDS		0,00 €
OTHERS		-519,53 €

TREASURY ACCOUNT STATEMENT		18.750.000,00 €
PRINCIPAL RESERVE FUND		
Previous Balance		18.750.000,00 €
Period difference		0,00 €
Outstanding Balance		18.750.000,00 €
WITHHOLDING TAXES		0,00 €
ISSUE EXPENSES WITHHELD		0,00 €
OTHERS		0,00 €

TOTAL CASH PAID END OF PERIOD		10.133.611,41 €
EXPENSES		
S.G.F.T. FEE		499,71 €
PAYMENT SWAP		18.960,00 €
COLLECTION SWAP		405.459,54 €
INTEREST PAID BTA'S A HOLDERS		-430.429,39 €
INTEREST PAID BTA'S B HOLDERS		0,00 €
INTEREST PAID BTA'S C HOLDERS		0,00 €
INTEREST PAID BTA'S D HOLDERS		9.830,24 €
REDEMPTION BTA'S A HOLDERS		76.545,48 €
REDEMPTION BTA'S B HOLDERS		0,00 €
REDEMPTION BTA'S C HOLDERS		0,00 €
REDEMPTION BTA'S D HOLDERS		0,00 €
REDEMPTION SUBORDINATED LOAN		15.909,26 €
BANCO SANTANDER FEE		6.000,00 €
VARIABLE FEE		423.262,17 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

15 January 2020

CREDIT ENHANCEMENT			
CONCEPTS	INITIAL	2020/01/15	
SUBORDINATED ISSUE	8,35%	62,66%	
PRINCIPAL RESERVE FUND	28.125.000,00 € (1,50 %)	18.750.000,00 €	7,50%

SUBORDINATED LOANS			
CONCEPTS	INITIAL	2020/01/15	
SUBORDINATED LOAN			
Total Outstanding Subordinated Loan	29.000.000,00 €	18.751.088,95 €	
Interest Rate	2,843 %	0,361%	

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DEFINITIONS

15 January 2020

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

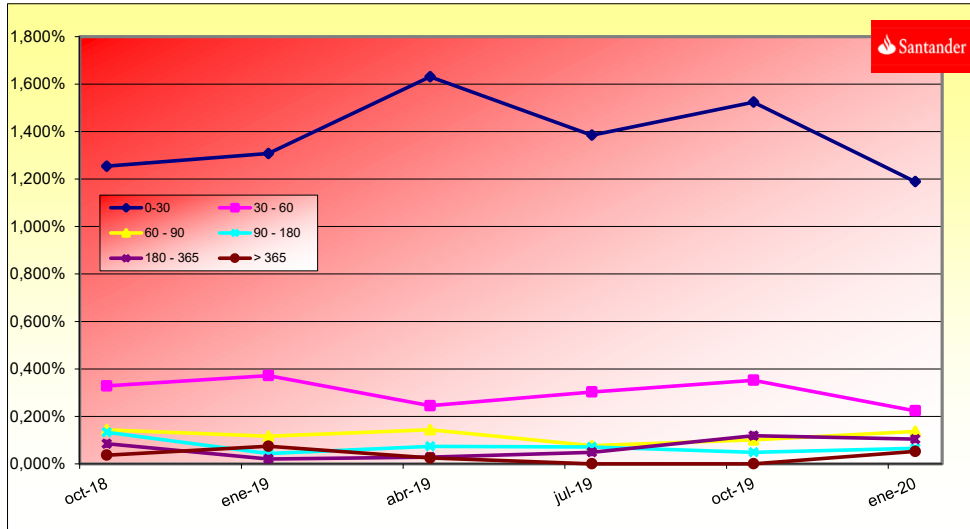
WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the arrears table.

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INFORME HISTORICO DE MOROSIDAD /
HISTORICAL ARREARS REPORT

	oct-18	ene-19	abr-19	jul-19	oct-19	ene-20
0 a 30 días/days	1,254%	1,307%	1,631%	1,385%	1,524%	1,189%
30 a 60 días/days	0,328%	0,372%	0,245%	0,303%	0,352%	0,223%
60 a 90 días/days	0,143%	0,116%	0,144%	0,077%	0,101%	0,137%
90 a 180 días/days	0,133%	0,043%	0,074%	0,072%	0,049%	0,066%
180 a 365 días/days	0,085%	0,021%	0,029%	0,049%	0,119%	0,104%
> 365 días/days	0,036%	0,074%	0,025%	0,000%	0,000%	0,052%



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RATIO SALDO PENDIENTE SOBRE VALORACION /
LTV RATIO

INTERVALO/INTERVAL (%)	SALDOS VIVOS (MILES)	% SALDOS VIVOS	Nº. DE PRESTAMOS	% Nº DE PRESTAMOS
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	2.575.211,42	1,02%	366	6,81%
10,00 - 19,99	10.701.283,38	4,24%	536	9,97%
20,00 - 29,99	25.875.948,95	10,25%	834	15,51%
30,00 - 39,99	45.538.972,11	18,04%	1022	19,00%
40,00 - 49,99	58.244.812,46	23,07%	1050	19,52%
50,00 - 59,99	56.053.448,76	22,21%	848	15,77%
60,00 - 69,99	32.886.034,26	13,03%	460	8,55%
70,00 - 79,99	12.204.610,56	4,83%	156	2,90%
≥ 80	8.355.703,43	3,31%	106	1,97%