



FONDO DE TITULIZACIÓN PYMES SANTANDER 13

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

C/JUAN IGNACIO LUCA DE TENA , 13

28027 MADRID

santanderdetitulizacion@gruposantander.es



NAME OF THE FUND:

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT:

QUARTER/SEMESTER

15 02 2021 - 17 05 2021

YEAR:

2021

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	January 22nd, 2018	Paying Agency	Santander	
Disbursement Date	January 25th, 2018	Negotiation Market	AIAF	
Final Date of Redemption	May 15th, 2043	Rating Agencies	DBRS / Moody's / Scope	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Santander	Series A	A (sf) / A1 (sf) / AAA (sf)	AA (low) (sf) / Aa1 (sf) / AAA (sf)
		Series B	CCC (high) (sf) / B2 (sf) / BB+ (sf)	BBB (high) (sf) / Ba3 (sf) / BBB+ (sf)
		Series C	C (sf) / Caa3 (sf) / CCC (sf)	C (sf) / Caa3 (sf) / CCC (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305289003	22.545	Nominal per Bond	100.000,00	0,00	0,00%
		Total Nominal	2.254.500.000,00	0,00	
Series B ES0305289011	4.455	Nominal per Bond	100.000,00	92.501,06	92,50%
		Total Nominal	445.500.000,00	412.092.222,30	
Series C ES0305289029	1.350	Nominal per Bond	100.000,00	50.000,00	50,00%
		Total Nominal	135.000.000,00	67.500.000,00	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period May 17th, 2021			Next Payment Date August 16th, 2021		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305289003	1.176,02	0,00	0,000%	0,00	0,00
Series B ES0305289011	7.498,94	0,00	0,000%	0,00	0,00
Series C ES0305289029	0,00	735,77	0,109%	13,78	11,16
Accrued amortisation due not payed by Series C	0,00				
Scheduled Amortisation	NO				



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YEAR:

2021

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR´s	56.204	8.861
Principal Outstanding	2.700.000.002,48	411.013.277,57
Principal Outstanding per Loan	48.039,29	46.384,53
Interest Rate	2,48%	1,84%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	12,40%
Average 12 Months Single Rate	9,33%
Prepayment Rate from Constitution	9,41%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY BONDS PAYOUT REPORT

May 17, 2021

BONDS. PRINCIPAL	
Previous Balance	539.513.370,90
Principal Amortised	59.921.148,60
Outstanding Balance	479.592.222,30
% of Initial Balance	16,92%
Principal Accrued and unpaid	0,00

DATA	
Pool Cut-off Date	May 10, 2021
Payment Date	May 17, 2021
Previous Payment Date	February 15, 2021
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,541%
Next Payment Date	August 16, 2021

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,541%	0,300%	0,00
Class B	-0,541%	0,500%	0,00
Class C	-0,541%	0,650%	993.289,50
Interest accrued and unpaid			0,00

RESIDUAL LIFE (YEARS)		
	INITIAL	May 17, 2021
Class A	1,23	-
Class B	4,42	0,87
Class C	4,87	1,50

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	471.449.532,53
Principal Amortised	60.436.254,96
Outstanding Balance	411.013.277,57
Number of Credit Rights	8.861

WRITE-OFF	
Previous balance	24.573.919,46
Difference Actual Period	543.313,07
Current balance	25.117.232,53

TRANSITORY PROPERTIES	
Last balance	106.797,18
Difference in Actual Period	0,00
Current balance	106.797,18
Number of Credit Rights	3

NET LOSSES	
Last balance	212.722,29
Difference Actual Period	4.597,72
Current balance	217.320,01

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	157.819,75	80.196,10	267.095,79	282.403,39	38.062,03
Interest accrued Credit Rights's in Arrears	12.106,07	1.502,07	4.673,67	8.078,64	3.390,50
Outstanding Balance	3.935.037,32	625.303,66	804.694,99	886.837,64	1.195.242,05
Number of Credit Rights	133	30	26	47	49
% of Outstanding Balance	0,96%	0,15%	0,20%	0,22%	0,29%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY REPORT - ALLOCATION OF CASH

May 17, 2021

TOTAL CASH RECEIVED END OF PERIOD	128.509.721,14
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	58.978.920,91
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.233.639,75
Interest received under GIC	0,00
CONTENTIOUS	313.956,98
TRANSITORY PROPERTIES	(1.012,00)
LAST CREDIT LINES VARIATIONS	563.655,57
CREDIT LINES VARIATIONS	(1.078.933,59)
OTHERS	(506,48)
WITHHOLDING	0,00
RESERVE FUND	67.500.000,00

TOTAL CASH PAID END OF PERIOD	128.509.721,14
Ordinary Expenses	26.901,76
Extraordinary Expenses	39.817,72
Interest paid to Class A Bondholders	0,00
Interest paid to Class B Bondholders	0,00
Principal withholding Class A and B	59.921.148,60
Interest paid to Class B Bondholders	0,00
Reserve Fund	67.500.000,00
Interest paid to Class C Bondholders	18.603,00
Principal withholding Class C	0,00
Interest paid to Subordinated Loan	4,56
Principal paid to Subordinated Loan	16.558,00
Management Fixed fee	12.000,00
Ext. Interest Class C Bondholders	974.686,50
Rounding Remanent	1,00

TREASURY ACCOUNT STATEMENT	68.578.934,59
PRINCIPAL RESERVE FUND	
Previous Balance	67.500.000,00
Difference	0,00
Outstanding Balance	67.500.000,00
CREDIT LINES VARIATION	1.078.933,59
WITHHOLDING	0,00
OTHERS	1,00

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

CREDIT ENHANCEMENT ^{(1) (2)}		
CONCEPTS	INITIAL	May 17, 2021
SUBORDINATED ISSUE	445.500.000 (16,50%)	-
RESERVE FUND	135.000.000 (5,00%)	67.500.000,00 (16,42%)

⁽¹⁾ Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

⁽²⁾ Principal Reserve Fund has been funded through Series C issuance.

SUBORDINATED LOAN		
CONCEPTS	INITIAL	May 17, 2021
Total Outstanding	800.000,00	0,00
Interest Rate	0,334%	0,109%

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TRIGGERS OF THE MODEL

May 17, 2021

RESERVE FUND'S TRIGGERS			
1. AMOUNT REQUIRED WITHHELD:			
The lesser of:			
	(i) Reserve Fund Initial amount		135.000.000,00
	(ii) The greater of:		
	(1) 10% of the Principal Outstanding of Series A and B in previous Pool Cut-off Date		47.201.337,09
	(2) 2,50% of the Principal Outstanding of Series A and B in Disbursement Date		67.500.000,00
Defaulted Credit Rights > 2,50%	0,51%		FALSE
If Payment Date is < January 2020			TRUE
Reserve Fund shall be:			67.500.000,00

RESERVE FUND IS SET UP AT ITS REQUIRED LEVEL

SERIES B INTEREST DEFERREMENT TRIGGER	
(i) Credit Rights cumulative Failed Loans	31.896.807,50
(ii) Deferral threshold (5,00% x Credit Rights at Constitution Date)	135.000.000,12
If (i) > (ii) there is deferral	

THERE IS NO INTEREST DEFERREMENT OF SERIES B

WIND UP FUND TRIGGER	
(i) Liquidity Line disposal	0,00
(ii) Liquidity Line threshold (5,00% x Principal Outstanding Series A)	1.325.668,55
If (i) > (ii) the Fund shall be winded up	

THERE IS NO LIQUIDATION OF THE FUND

COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING	
TREASURY ACCOUNT	SANTANDER	DBRS	Long Term	BBB (low)	A (high)
		Moody's		Baa3	A2
		Scope		BBB	AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's		P-3	P1
		Scope		-	S-1+
PAYING AGENCY	SANTANDER	DBRS	Long Term	BBB	A (high)
		Moody's		Baa3	A2
		Scope		BBB	AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's		P-3	P1
		Scope		-	S-1+
LIQUIDITY LINE	SANTANDER	DBRS	Long Term	BBB (low)	A (high)
		Moody's		Baa3	A2
		Scope		BBB	AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's		P-3	P1
		Scope		-	S-1+

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

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DEFINITIONS

May 17, 2021

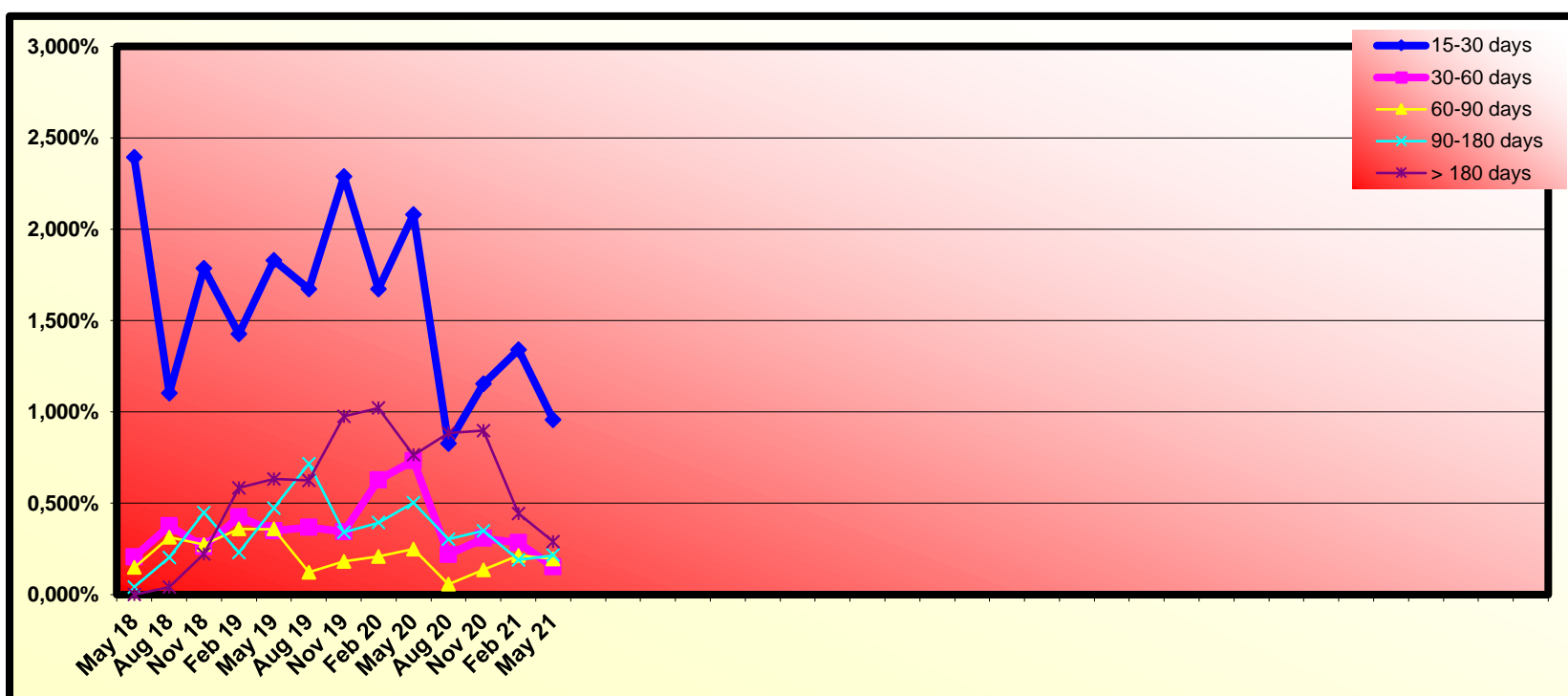
<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	means any Credit Right that has instalments pending payment for twelve (12) or more months for the case of Loans and six (6) or more months for the case of Credit Lines.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.



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HISTORICAL ARREARS AND PREPAYMENT REPORT

May 17, 2021



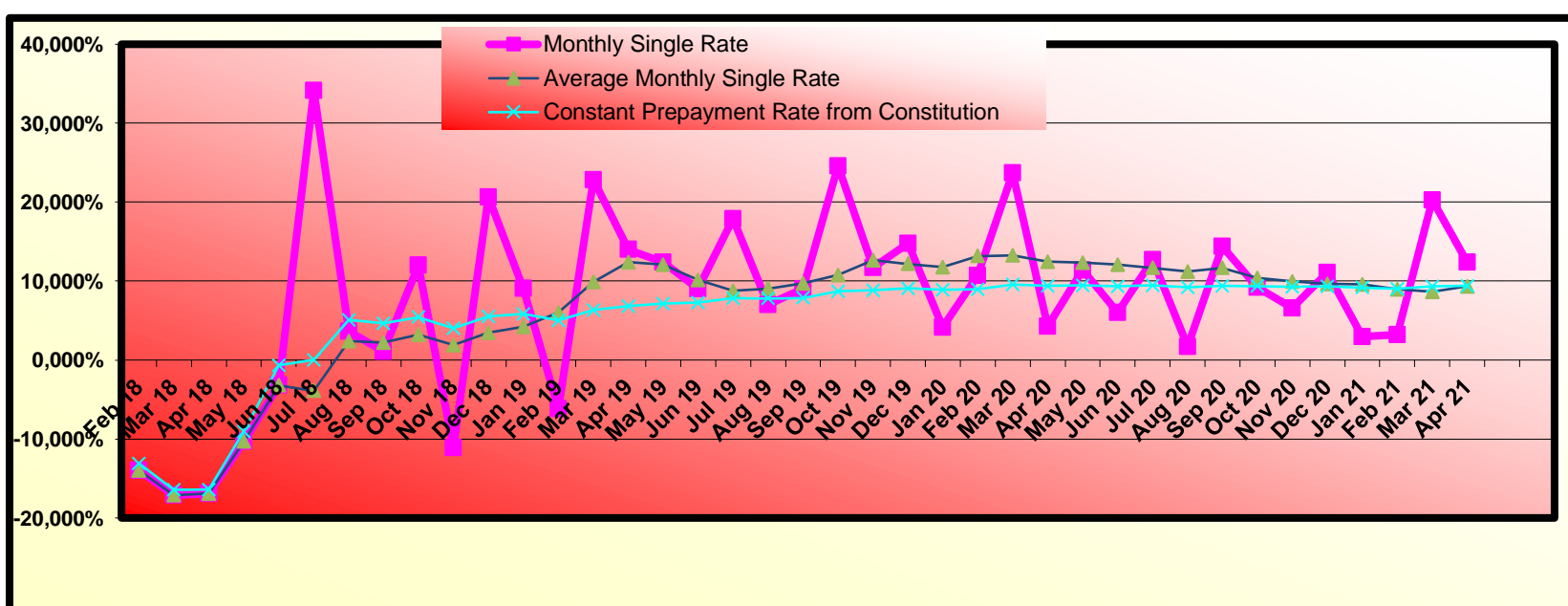
Date	Feb 20	May 20	Aug 20	Nov 20	Feb 21	May 21
15-30 days	1,672%	2,079%	0,826%	1,154%	1,339%	0,957%
30-60 days	0,629%	0,734%	0,220%	0,308%	0,284%	0,152%
60-90 days	0,208%	0,251%	0,057%	0,135%	0,215%	0,196%
90-180 days	0,394%	0,503%	0,303%	0,350%	0,190%	0,216%
> 180 days	1,021%	0,764%	0,884%	0,897%	0,444%	0,291%

	LEGAL MORATORIUM	VOLUNTARY / SECTORIAL	TOTAL MORATORIUM
Number of Loans	4	34	38
Outstanding Balance	0,00	1.504.973,00	1.504.973,00
% over Outstanding Balance	0,00%	0,37%	0,37%

Legal Moratorium: subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

Voluntary - Sectorial Moratorium: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.

HISTORICAL PREPAYMENT



(*) Prepayment data calculated at previous end moth date

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Monthly Single Rate	12,40%
Average 12 Moth Single Rate	9,33%
Prepayment Rate from Constitution	9,41%

9,41%
0,82%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	CPR	Monthly Single Monthly Mortality	CPR	Outstanding after payment
25-ene.-18	2.700.000.000,00		100,00%	100,00%				2,20%	2.700.000.000,00
31-ene.-18	2.671.684.516,56	2.671.224.591,98	99,18%	99,98%	0,02%	0,21%	0,02%	0,21%	2.649.770.101,50
28-feb.-18	2.539.545.593,87	2.592.173.433,58	98,37%	102,07%	-1,03%	-13,10%	-2,09%	-28,17%	2.498.055.357,11
31-mar.-18	2.375.100.453,39	2.467.164.828,32	97,56%	103,88%	-1,28%	-16,43%	-1,77%	-23,40%	2.317.133.458,16
30-abr.-18	2.207.344.550,79	2.321.904.043,88	96,76%	105,19%	-1,27%	-16,39%	-1,26%	-16,28%	2.135.808.036,41
31-may.-18	2.063.373.873,91	2.138.512.700,37	95,97%	103,64%	-0,72%	-8,96%	1,47%	16,30%	1.980.126.959,44
30-jun.-18	1.999.512.237,43	2.005.333.763,76	95,18%	100,29%	-0,05%	-0,58%	3,23%	32,59%	1.903.102.579,01
31-jul.-18	1.938.295.866,53	1.877.485.029,32	94,40%	96,86%	0,45%	5,32%	3,42%	34,12%	1.829.705.623,49
31-ago.-18	1.879.432.166,51	1.814.857.620,76	93,62%	96,56%	0,44%	5,11%	0,31%	3,64%	1.759.587.348,30
30-sep.-18	1.814.174.391,05	1.750.268.291,74	92,86%	96,48%	0,40%	4,67%	0,09%	1,07%	1.684.559.011,03
31-oct.-18	1.745.611.830,88	1.666.293.354,52	92,09%	95,46%	0,46%	5,43%	1,06%	11,99%	1.607.599.622,72
30-nov.-18	1.655.246.690,71	1.593.973.590,18	91,34%	96,30%	0,34%	4,03%	-0,88%	-11,12%	1.511.875.290,27
31-dic.-18	1.598.329.418,48	1.509.746.679,21	90,59%	94,46%	0,47%	5,54%	1,91%	20,67%	1.447.913.294,50
31-ene.-19	1.544.517.942,12	1.447.427.729,43	89,85%	93,71%	0,50%	5,82%	0,79%	9,05%	1.387.689.308,61
28-feb.-19	1.480.749.727,42	1.394.605.545,76	89,11%	94,18%	0,43%	5,01%	-0,50%	-6,17%	1.319.483.512,35
31-mar.-19	1.428.034.177,95	1.316.221.629,23	88,38%	92,17%	0,54%	6,31%	2,14%	22,83%	1.262.071.414,30
30-abr.-19	1.374.801.933,54	1.251.337.756,06	87,65%	91,02%	0,59%	6,81%	1,25%	13,99%	1.205.059.482,60
31-may.-19	1.328.012.911,52	1.195.499.294,84	86,93%	90,02%	0,62%	7,15%	1,10%	12,39%	1.154.499.288,51
30-jun.-19	1.282.418.096,44	1.145.393.622,32	86,22%	89,32%	0,63%	7,26%	0,78%	9,02%	1.105.717.114,78
31-jul.-19	1.239.664.432,02	1.089.156.397,26	85,51%	87,86%	0,68%	7,85%	1,63%	17,90%	1.060.087.117,12
31-ago.-19	1.198.431.395,43	1.046.578.186,63	84,81%	87,33%	0,68%	7,81%	0,60%	7,00%	1.016.420.967,89
30-sep.-19	1.156.418.903,88	1.001.951.039,23	84,12%	86,64%	0,68%	7,87%	0,79%	9,04%	972.744.182,43
31-oct.-19	1.113.629.124,18	942.429.691,79	83,43%	84,63%	0,76%	8,70%	2,33%	24,61%	929.067.058,80
30-nov.-19	1.074.956.492,93	900.306.974,42	82,74%	83,75%	0,77%	8,84%	1,03%	11,71%	889.447.647,46
31-dic.-19	1.036.689.016,16	856.767.791,06	82,06%	82,64%	0,79%	9,09%	1,32%	14,77%	850.748.167,99
31-ene.-20	1.000.245.843,12	823.722.260,88	81,39%	82,35%	0,77%	8,90%	0,35%	4,17%	814.108.524,93
29-feb.-20	967.128.169,68	788.980.910,39	80,72%	81,58%	0,78%	8,97%	0,94%	10,69%	780.697.165,22
31-mar.-20	933.878.824,04	744.856.836,66	80,06%	79,76%	0,83%	9,56%	2,23%	23,72%	747.673.725,07
30-abr.-20	901.681.226,30	716.550.535,90	79,40%	79,47%	0,82%	9,38%	0,37%	4,29%	715.974.641,03
31-may.-20	868.532.811,65	683.281.982,15	78,75%	78,67%	0,82%	9,45%	1,00%	11,40%	683.996.476,98
30-jun.-20	832.511.005,17	651.566.932,34	78,11%	78,27%	0,81%	9,34%	0,52%	6,01%	650.250.417,94
31-jul.-20	803.678.015,46	621.843.201,34	77,47%	77,38%	0,82%	9,45%	1,13%	12,70%	622.503.396,41
31-ago.-20	776.140.455,81	599.758.046,84	76,83%	77,27%	0,80%	9,22%	0,14%	1,69%	596.316.768,41
30-sep.-20	747.755.841,97	570.392.387,13	76,20%	76,28%	0,82%	9,38%	1,29%	14,39%	569.796.184,98
31-oct.-20	719.728.066,53	544.605.409,01	75,58%	75,67%	0,82%	9,37%	0,80%	9,22%	543.940.233,15
30-nov.-20	693.580.439,51	521.837.847,23	74,96%	75,24%	0,81%	9,29%	0,57%	6,61%	519.879.392,51
31-dic.-20	667.646.623,01	497.433.558,92	74,34%	74,51%	0,81%	9,34%	0,97%	11,08%	496.335.621,01
31-ene.-21	643.034.399,15	477.893.891,81	73,73%	74,32%	0,80%	9,18%	0,25%	2,97%	474.117.533,20
28-feb.-21	621.226.563,99	460.426.905,46	73,13%	74,12%	0,79%	9,03%	0,27%	3,23%	454.281.289,62
31-mar.-21	599.527.234,58	436.036.368,55	72,53%	72,73%	0,81%	9,33%	1,87%	20,27%	434.817.255,23
30-abr.-21	579.440.938,67	416.802.246,80	71,93%	71,93%	0,82%	9,41%	1,10%	12,40%	416.802.246,80

**FLWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 9,41%**

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	0,00	0,00	0,00	412.092.222,30	1.975.607,46	414.067.829,76	67.500.000,00	751.102,50	68.251.102,50
17-may.-21									
16-ago.-21	0,00	0,00	0,00	59.809.673,40	605.214,66	60.414.888,06	0,00	124.726,88	124.726,88
16-nov.-21	0,00	0,00	0,00	43.239.310,25	523.061,30	43.762.371,55	0,00	126.097,50	126.097,50
16-feb.-22	0,00	0,00	0,00	38.588.293,21	458.860,53	39.047.153,74	0,00	126.097,50	126.097,50
16-may.-22	0,00	0,00	0,00	270.454.945,45	388.470,97	270.843.416,41	0,00	121.985,63	121.985,63
16-ago.-22	0,00	0,00	0,00	0,00	0,00	0,00	0,00	126.097,50	126.097,50
16-nov.-22	0,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	126.097,50	67.626.097,50