



## **F.T. RMBS PRADO III**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**GRAN VIA DE HORTALEZA, 3**

**28033 MADRID**

**[santanderdetitulizacion@gruposantander.com](mailto:santanderdetitulizacion@gruposantander.com)**



NAME OF THE FUND: **FONDO DE TITULIZACIÓN RMBS Prado III**

INFORMATION AT: QUARTER/SEMESTER **15 09 2017 - 15 12 2017** YEAR: **2017**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Ignacio Ortega Gavara-Director General	

**I. DATA OF THE FUND**

Constitution Date	October 24th, 2016	Paying Agency	SANTANDER	
Disbursement Date	October 27th, 2016	Negotiation Market	AIAF	
Final Date of Redemption	March 1st, 2052	Rating Agencies	DBRS / S&P	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Unión de Créditos Inmobiliarios (UCI)	Series A	AAA (sf) / AA-(sf)	AAA (sf) / AA-(sf)

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305192009	3.190	Nominal per Bond	100.000,00	87.793,14	87,79%
		Total Nominal	319.000.000,00	280.060.116,60	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 15th, 2017			Next Payment Date March 15th, 2018		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305192009	2.632,97	73,37	0,321%	70,45	57,06
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



NAME OF THE FUND:

FONDO DE TITULIZACIÓN RMBS Prado III

INFORMATION AT:

QUARTER/SEMESTER

15 09 2017 - 15 12 2017

YEAR:

2017

**III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	3.776	3.662
Principal Outstanding	420.000.004,85	389.769.169,18
Principal Outstanding per Loan	111.228,81	106.436,15
Interest Rate	1,84%	2,00%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	0,83%
Average 12 Months Single Rate	0,83%
Prepayment Rate from Constitution	0,85%

## FONDO DE TITULIZACIÓN RMBS Prado III

### QUARTERLY BONDS PAYOUT REPORT

December 15, 2017

BONDS. PRINCIPAL	
Previous Balance	288.459.290,90
Principal Amortised	8.399.174,30
Outstanding Balance	280.060.116,60
% of Initial Balance	87,79%
Principal Accrued and unpaid	0,00

DATOS	
Pool Cut-off Date	07-dic-2017
Payment Date	15-dic-2017
Previous Payment Date	15-sep-2017
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,329%
Next Payment Date	15-mar-2018

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,329%	0,650%	234.050,30
Interest accrued and unpaid			0,00

RESIDUAL LIFE (YEARS)		
	INITIAL	December 15, 2017
Class A	3,89	3,34

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 UCI continues to retain a significant net financial interest in this fund on an ongoing basis.

### QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	396.271.919,45
Principal Amortised	6.502.750,27
Outstanding Balance	389.769.169,18
Number of Credit Rights	3.662
LTV	62,51%

DEFAULTED LOANS	
Previous balance	0,00
Difference in Actual Period	127.531,93
Up to date	127.531,93

TRANSITORY PROPERTIES	
Last balance	0,00
Difference in Actual Period	0,00
Current balance	0,00
Number of Credit Rights	0

NET LOSSES	
Last balance	0,00
Difference in Actual	0,00
Current balance	0,00

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	4.354,46	4.177,49	638,89	2.917,73	23.581,89
Interest accrued on Credit Rights's	1.887,24	3.244,25	736,77	2.824,53	19.840,48
Outstanding Balance	1.939.923,23	1.157.266,11	127.021,29	289.446,42	1.342.199,88
Number of Credit Rights	18	6	1	3	11
% of Outstanding Balance	0,50%	0,30%	0,03%	0,07%	0,34%

## FONDO DE TITULIZACIÓN RMBS Prado III

### QUARTERLY REPORT - ALLOCATION OF CASH

December 15, 2017

TOTAL CASH RECEIVED END OF PERIOD	8.510.785,03
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	6.502.750,27
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	1.944.705,53
Interest received under GIC	0,00
<b>CONTENTIOUS</b>	0,00
<b>INCOMES/EXPENSES OF TRANSITOR</b>	0,00
<b>OTHERS</b>	63.329,23
<b>WITHHOLDING</b>	0,00

TOTAL CASH PAID END OF PERIOD	8.510.785,03
Ordinary Expenses	19.419,61
Extraordinary Expenses	20.683,13
Interest paid to Class A Bondholders	234.050,30
Reserve Fund	(162.568,76)
Principal withholding Class A	8.399.174,30
Interest paid to Subordinated Loan 1	0,00
Principal paid to Subordinated Loan 1	0,00
Interest paid to Subordinated Loan 2	0,00
Principal paid to Subordinated Loan 2	0,00
Fixed fee in favour of UCI	0,00
Excess spread	0,00
Rounding Remanent	26,45

TREASURY ACCOUNT STATEMENT	9.744.229,23
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	9.906.797,99
Difference	(162.568,76)
Outstanding Balance	9.744.229,23
<b>WITHHOLDING</b>	0,00
<b>OTHERS</b>	0,00

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

CREDIT ENHANCEMENT <sup>(1) (2)</sup>		
CONCEPTS	INITIAL	December 15, 2017
SUBORDINATED LOAN 1	101.000.000,00 (24,05%)	101.000.000,00 (25,91%)
PRINCIPAL RESERVE FUND	10.500.000,00 (2,50%)	9.744.229,23 (2,50%)
OVERCOLLATERALIZATION <sup>(3)</sup>	0,00 (0,00%)	8.709.052,58 (2,23%)

<sup>(1)</sup> Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

<sup>(2)</sup> Subordinated Loan 1 and Subordinated Loan 2 have been funded and withheld by UCI. Principal Reserve Fund has been funded through Subordinated Loan 2.

<sup>(3)</sup> Represents the result of dividing the Outstanding Balance of Credit Rights minus the Outstanding Balance of Class A Notes minus the Subordinated Loan 1 over the Outstanding Balance of Credit Rights.

SUBORDINATED LOAN 2		
CONCEPTS	INITIAL	December 15, 2017
<b>SUBORDINATED LOAN 2 PRINCIPAL</b>		
Total Outstanding	600.000,00	600.000,00
Interest Rate	0,791%	0,721%

## FONDO DE TITULIZACIÓN RMBS Prado III

### TRIGGERS OF THE MODEL

December 15, 2017

#### RESERVE FUND'S TRIGGERS

<b>1. AMOUNT REQUIRED WITHHELD:</b>	
Reserve Fund SHALL BE THE LESSER OF:	<b>9.744.229,23</b>
On every Interest Payment Date 3% Outstanding Principal Balance of the Assets	9.744.229,23
with a floor of 1% Initial Outstanding Principal Balance of the Assets	4.200.000,05
with a cap of initial Reserve Fund Required Amount	10.500.000,00
as long as the Reserve Fund withhold on previous Interest Paymen Date is the required	

#### RESERVE FUND REQUIRED LEVEL DECREASES

#### RENEGOTIATIONS OF INSTALMENT REDUCTION

Limit of 15% of the Initial Principal Balance of the Assets	63.000.000,73
Number of loans that have been renegotiated	28
Principal Outstanding of renegotiated loans	3.332.415,71
% Principal Outstanding of renegotiated loans / Initial Principal balance	0,79%

### COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED		CURRENT RATING
TREASURY ACCOUNT	SANTANDER	S&P DBRS	Long Term	A- A	A- A
		S&P DBRS	Short Term	n/a n/a	A-2 R-1 (low)
PAYING AGENCY	SANTANDER	S&P DBRS	Long Term	A- A	A- A
		S&P DBRS	Short Term	n/a n/a	A-2 R-1 (low)

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

# FONDO DE TITULIZACIÓN RMBS Prado III

## DEFINITIONS

December 15, 2017

**POOL CUT-OFF DATE**

Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**Non-Performing Loans (NPLs)**

means those loans that, at any time starting from the Date of Incorporation of the Fund (i) have or have had instalments pending payment for periods equal to or longer than twelve (12) months or (ii) the Servicer, acting in accordance with the servicing procedures, has terminated or accelerated the underlying Mortgage Loans, or has written off or made provision against any definitive losses at any time prior to the expiry of the period referred to in (i) above.

**NET LOSSES**

Those loans which the Originator considers that will not recover (net of recoveries).

**TRANSITORY PROPERTIES**

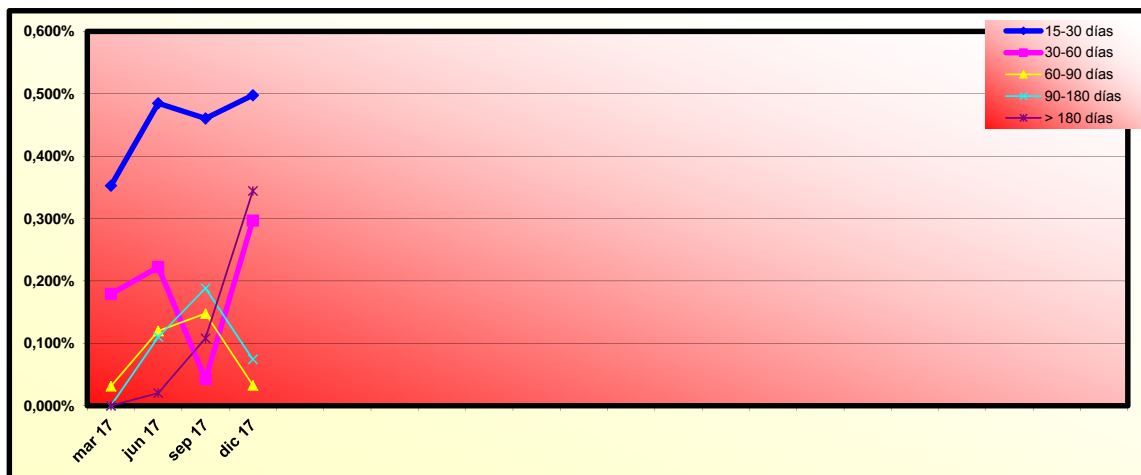
Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN RMBS Prado III

INFORME HISTÓRICO DE MOROSIDAD Y PREPAGO

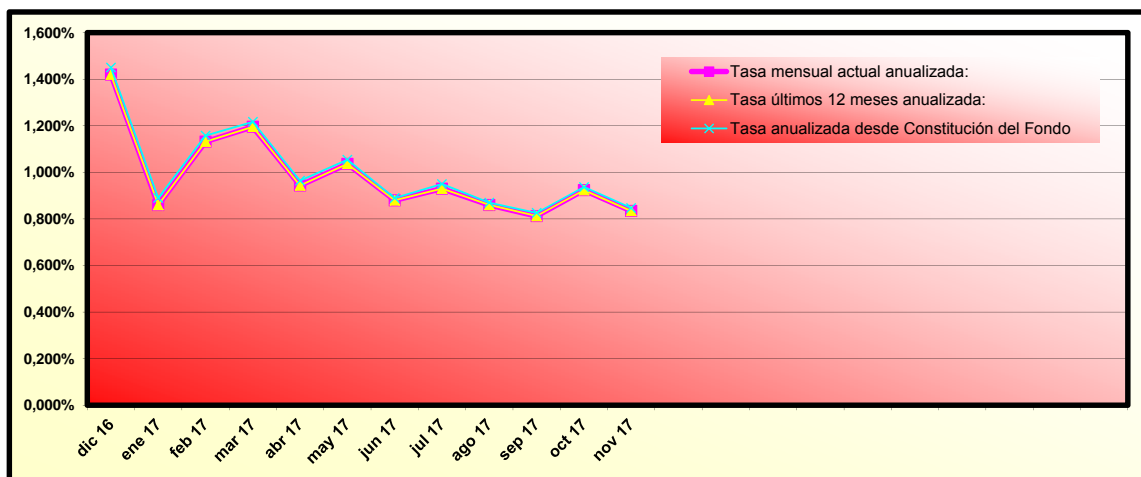
15 diciembre 2017

**HISTORICO DE MOROSIDAD**



Fecha	mar 17	jun 17	sep 17	dic 17
15-30 días	0,353%	0,485%	0,460%	0,498%
30-60 días	0,179%	0,222%	0,043%	0,297%
60-90 días	0,031%	0,120%	0,148%	0,033%
90-180 días	0,000%	0,110%	0,188%	0,074%
> 180 días	0,000%	0,020%	0,108%	0,344%

**HISTORICO DE PREPAGO**



(\*) Datos de prepago calculados a fin de mes anterior



# RMBS PRADO III

## QUARTERLY STATISTIC INFORMATION

December 7, 2017

Principal Outstanding					
Interval	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	
0	25.000	159	4,34%	2.716.421,24	0,70%
25.000	50.000	434	11,85%	16.774.829,57	4,30%
50.000	75.000	698	19,06%	43.886.664,82	11,26%
75.000	100.000	697	19,03%	60.542.591,28	15,53%
100.000	125.000	550	15,02%	61.513.706,88	15,78%
125.000	150.000	420	11,47%	57.480.025,90	14,75%
150.000	175.000	263	7,18%	42.539.261,85	10,91%
175.000	200.000	164	4,48%	30.506.050,03	7,83%
200.000	225.000	101	2,76%	21.316.702,40	5,47%
225.000	250.000	57	1,56%	13.528.255,37	3,47%
250.000	275.000	33	0,90%	8.590.294,50	2,20%
275.000	300.000	30	0,82%	8.611.199,73	2,21%
300.000	325.000	14	0,38%	4.337.709,76	1,11%
325.000	350.000	8	0,22%	2.700.658,97	0,69%
350.000	375.000	6	0,16%	2.189.843,63	0,56%
375.000	400.000	5	0,14%	1.927.645,72	0,49%
400.000	425.000	4	0,11%	1.663.398,96	0,43%
425.000	450.000	6	0,16%	2.660.176,95	0,68%
450.000	475.000	8	0,22%	3.686.972,71	0,95%
475.000	500.000	1	0,03%	495.746,99	0,13%
500.000	525.000	3	0,08%	1.542.161,69	0,40%
550.000	575.000	1	0,03%	558.850,23	0,14%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	

Maximum	Minimum	Simple Average
558.850,23	0,00	106.436,15

Nominal Interest (*)							
Interval	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Nominal Interest	Weighted Spread	
0,00	0,50	245	6,69%	31.851.748,18	8,17%	0,35	0,52
0,50	1,00	409	11,17%	51.821.331,99	13,30%	0,73	0,89
1,00	1,50	628	17,15%	57.070.951,69	14,64%	1,25	1,41
1,50	2,00	554	15,13%	53.384.565,51	13,70%	1,71	1,82
2,00	2,50	705	19,25%	84.296.016,24	21,63%	2,33	0,74
2,50	3,00	667	18,21%	69.769.840,38	17,90%	2,77	0,85
3,00	3,50	210	5,73%	19.276.052,03	4,95%	3,23	1,05
3,50	4,00	96	2,62%	8.421.487,51	2,16%	3,74	1,60
4,00	4,50	58	1,58%	5.394.092,82	1,38%	4,23	1,65
4,50	5,00	79	2,16%	7.433.279,77	1,91%	4,64	1,59
5,00	5,50	7	0,19%	592.741,54	0,15%	5,15	2,35
5,50	6,00	4	0,11%	457.061,52	0,12%	5,51	2,70
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	<b>1,94</b>	<b>1,07</b>	

(\*) There is no minimum nominal interest rate applicable for any loan.

Maximum	Minimum	Simple Average
5,55	0,14	2,00

Origination Date							
Interval	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Orig. Date	Weighted Months	
Until 2006	262	7,15%	16.261.296,01	4,17%	26/08/2004	159,37	
2007	419	11,44%	57.891.605,29	14,85%	08/08/2007	123,97	
2008	469	12,81%	56.040.207,19	14,38%	02/06/2008	114,17	
2009	226	6,17%	30.585.089,92	7,85%	13/06/2009	101,80	
2010	259	7,07%	34.970.306,02	8,97%	31/07/2010	88,23	
2011	306	8,36%	35.081.798,43	9,00%	13/07/2011	76,80	
2012	386	10,54%	35.712.775,76	9,16%	17/08/2012	63,67	
2013	357	9,75%	30.386.229,75	7,80%	13/07/2013	52,80	
2014	386	10,54%	34.940.135,10	8,96%	13/07/2014	40,80	
2015	592	16,17%	57.899.725,71	14,85%	23/05/2015	30,47	
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	<b>23/01/2011</b>	<b>82,47</b>	

	Maximum	Minimum	Simple Average
Date	30/09/2015	29/01/1997	17/01/2011
Month	26,63	253,90	83,86

# RMBS PRADO III

## QUARTERLY STATISTIC INFORMATION

December 7, 2017

Maturity Date							
Interval	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Mat. Date	Weighted Months	
Until 2039	1.124	30,69%	77.382.877,64	19,85%	23/07/2034	199,53	
2040	162	4,42%	16.995.493,51	4,36%	12/06/2040	270,17	
2041	66	1,80%	7.118.994,25	1,83%	28/06/2041	282,70	
2042	166	4,53%	20.116.356,44	5,16%	14/07/2042	295,23	
2043	261	7,13%	25.971.864,86	6,66%	18/06/2043	306,37	
2044	270	7,37%	28.302.695,60	7,26%	15/06/2044	318,27	
2045	367	10,02%	43.617.337,64	11,19%	26/05/2045	329,63	
2046	91	2,48%	10.694.209,05	2,74%	11/07/2046	343,13	
2047	421	11,50%	56.048.246,41	14,38%	21/07/2047	355,47	
2048	310	8,47%	42.026.715,23	10,78%	10/05/2048	365,10	
2049	135	3,69%	19.480.792,10	5,00%	21/05/2049	377,47	
2050	132	3,60%	20.745.562,12	5,32%	17/06/2050	390,33	
2051	148	4,04%	19.793.099,10	5,08%	23/05/2051	401,53	
2052	9	0,25%	1.474.925,23	0,38%	12/01/2052	409,17	
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	<b>27/01/2044</b>	<b>313,67</b>	

	Maximum	Minimum	Simple Average
Date	01/03/2052	01/07/2019	04/01/2042
Month	416,77	19,03	293,14

Interest Rate Reset Period (*)				
Interest Rate Reset Period (*)	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
<b>annually</b>	<b>282</b>	<b>7,70%</b>	<b>20.269.430,21</b>	<b>5,20%</b>
Floating	278	7,59%	19.832.360,06	5,09%
Mixed	4	0,11%	437.070,15	0,11%
<b>semiannually</b>	<b>3.057</b>	<b>83,48%</b>	<b>335.707.204,28</b>	<b>86,13%</b>
Floating	2.697	73,65%	303.573.464,18	77,89%
Mixed	360	9,83%	32.133.740,10	8,24%
<b>fixed</b>	<b>323</b>	<b>8,82%</b>	<b>33.792.534,69</b>	<b>8,67%</b>
Fixed	323	8,82%	33.792.534,69	8,67%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

(\*) Mixed Rated Loans have already switched from fixed rates to floating rates.

Interest Type (*)						
Interest Type (*)	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Nominal Interest	Weighted Spread
<b>Floating</b>	<b>2.975</b>	<b>81,24%</b>	<b>323.405.824,24</b>	<b>82,97%</b>	<b>1,66</b>	<b>1,13</b>
EUR 12 M	1.895	51,75%	212.924.107,40	54,63%	1,23	1,39
IRPH	939	25,64%	107.192.743,19	27,50%	2,53	0,60
MIBOR 1 Y	140	3,82%	3.245.188,71	0,83%	1,14	1,26
MIBOR 6 M	1	0,03%	43.784,94	0,01%	0,98	1,25
<b>Mixed</b>	<b>364</b>	<b>9,94%</b>	<b>32.570.810,25</b>	<b>8,36%</b>	<b>3,70</b>	<b>1,65</b>
EUR 12 M	293	8,00%	25.782.340,77	6,61%	3,53	1,86
IRPH	71	1,94%	6.788.469,48	1,74%	4,38	0,83
<b>Fixed</b>	<b>323</b>	<b>8,82%</b>	<b>33.792.534,69</b>	<b>8,67%</b>	<b>2,95</b>	<b>0,00</b>
Fixed	323	8,82%	33.792.534,69	8,67%	2,95	0,00
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	<b>1,94</b>	<b>1,18</b>

(\*) For Fixed loans refer to Additional Building Block to the Securities Note 2.2.2 c) 4.

Nominal Interest			
	Maximum	Minimum	Simple Average
<b>Floating</b>	<b>4,75</b>	<b>0,14</b>	<b>1,69</b>
<b>Mixed</b>	<b>1,64</b>	<b>0,64</b>	<b>1,15</b>
<b>Fixed</b>	<b>5,55</b>	<b>2,35</b>	<b>3,50</b>

Index Rate						
Index Rate	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Nominal Interest	Weighted Spread
EUR 12 M	2.188	59,75%	238.706.448,17	61,24%	1,48	1,44
IRPH	1.010	27,58%	113.981.212,67	29,24%	2,64	0,61
MIBOR 1 A	140	3,82%	3.245.188,71	0,83%	1,14	1,26
MIBOR 6 M	1	0,03%	43.784,94	0,01%	0,98	1,25
Fijo	323	8,82%	33.792.534,69	8,67%	2,95	0,00
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	<b>1,94</b>	<b>1,18</b>

# RMBS PRADO III

## QUARTERLY STATISTIC INFORMATION

December 7, 2017

Property Location by Autonomous Community				
Property Location by Autonomous Community	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
Andalucía	976	26,65%	96.430.461,86	24,74%
Aragón	64	1,75%	6.487.449,46	1,66%
Asturias	69	1,88%	5.688.358,00	1,46%
Canarias	220	6,01%	20.550.307,26	5,27%
Cantabria	30	0,82%	3.215.500,57	0,82%
Castilla la Mancha	105	2,87%	11.659.882,93	2,99%
Castilla y León	60	1,64%	4.695.051,40	1,20%
Cataluña	557	15,21%	71.056.121,25	18,23%
Comunidad Valenciana	396	10,81%	34.440.184,31	8,84%
Extremadura	39	1,06%	3.155.005,82	0,81%
Galicia	143	3,90%	11.185.338,54	2,87%
Islas Baleares	108	2,95%	12.859.988,54	3,30%
La Rioja	4	0,11%	243.041,39	0,06%
Madrid	811	22,15%	99.964.145,78	25,65%
Murcia	39	1,06%	3.321.137,75	0,85%
Navarra	11	0,30%	960.613,39	0,25%
País Vasco	30	0,82%	3.856.580,93	0,99%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

Debtor's concentration (*)					
Debtor's concentration	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	CC.AA.
Debtor nº 1	1	0,03%	558.850,23	0,14%	Madrid
Debtor nº 2	1	0,03%	520.337,54	0,13%	Cataluña
Debtor nº 3	1	0,03%	517.657,63	0,13%	Cataluña
Debtor nº 4	1	0,03%	504.166,52	0,13%	Madrid
Debtor nº 5	1	0,03%	495.746,99	0,13%	Madrid
Debtor nº 6	1	0,03%	471.728,07	0,12%	Cataluña
Debtor nº 7	1	0,03%	469.570,78	0,12%	Madrid
Debtor nº 8	1	0,03%	466.992,81	0,12%	Cataluña
Debtor nº 9	1	0,03%	463.667,00	0,12%	Madrid
Debtor nº 10	1	0,03%	458.893,51	0,12%	Madrid
Rest of Debtors	3.652	99,73%	384.841.558,10	98,74%	
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	

(\*) Only first debtor in the loan considered; one debtor per loan for each operation.

Current Loan to Value (LTV)						
Current Loan to Value (LTV)	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted LTV	
0,00%	10,00%	28	0,76%	461.975,95	0,12%	6,85%
10,00%	20,00%	70	1,91%	2.689.377,61	0,69%	15,91%
20,00%	30,00%	207	5,65%	11.021.488,15	2,83%	25,95%
30,00%	40,00%	305	8,33%	23.038.430,90	5,91%	35,58%
40,00%	50,00%	368	10,05%	39.418.036,13	10,11%	45,05%
50,00%	60,00%	466	12,73%	48.793.156,53	12,52%	55,29%
60,00%	70,00%	608	16,60%	69.566.767,17	17,85%	65,33%
70,00%	80,00%	801	21,87%	91.670.542,73	23,52%	75,53%
80,00%	90,00%	703	19,20%	87.138.569,49	22,36%	84,82%
90,00%	100,00%	106	2,89%	15.970.824,52	4,10%	90,97%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>	<b>66,55%</b>	

Maximum	Minimum	Simple Average
93,82%	0,00%	62,51%

Residence Type				
Residence Type	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
First Residence	3.442	93,99%	370.485.643,01	95,05%
Second Residence	220	6,01%	19.283.526,17	4,95%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

# RMBS PRADO III

## QUARTERLY STATISTIC INFORMATION

December 7, 2017

Number of securities				
Number of securities	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
1	2.901	79,22%	286.141.764,96	73,41%
2	664	18,13%	85.188.087,45	21,86%
3	84	2,29%	15.474.329,88	3,97%
4	13	0,35%	2.964.986,89	0,76%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

Borrower's nationality				
Borrower's nationality	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
Spanish	3.357	91,67%	356.953.110,90	91,58%
Other	305	8,33%	32.816.058,28	8,42%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

Type of Dwelling				
Type of Dwelling	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
Free Dwellings	3.166	86,46%	343.382.115,69	88,10%
Official Protection Housing (VPO)	496	13,54%	46.387.053,49	11,90%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

Origination Channel				
Origination Channel	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding
Financial Entities	34	0,93%	4.575.589,63	1,17%
Insurance	27	0,74%	2.563.178,00	0,66%
Other	77	2,10%	4.076.679,27	1,05%
Small Broker	153	4,18%	18.506.718,08	4,75%
Small Real Estate Agency	1.878	51,28%	193.414.561,58	49,62%
Large Real Estate Agency	767	20,94%	84.106.222,30	21,58%
Word of mouth	279	7,62%	31.858.903,96	8,17%
Large Broker	204	5,57%	18.938.412,28	4,86%
Developers	37	1,01%	6.494.775,63	1,67%
Direct Channel	206	5,63%	25.234.128,45	6,47%
<b>Total</b>	<b>3.662</b>	<b>100,00%</b>	<b>389.769.169,18</b>	<b>100,00%</b>

Mixed Loans: Years to switch to variable loans							
Mixed Loans: Years to switch to variable loans	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Switch Date	Weighted Months	
0	1	164	45,05%	15.646.902,31	48,04%	08/04/2018	4,09
1	2	45	12,36%	4.000.330,21	12,28%	30/07/2019	20,01
2	3	63	17,31%	4.977.096,43	15,28%	25/05/2020	30,03
3	4	21	5,77%	1.406.869,75	4,32%	02/03/2021	39,37
4	5	23	6,32%	2.254.657,82	6,92%	13/03/2022	51,92
6	7	6	1,65%	554.796,94	1,70%	16/09/2024	82,51
7	8	42	11,54%	3.730.156,79	11,45%	30/04/2025	90,04
<b>Total</b>	<b>364</b>	<b>100,00%</b>	<b>32.570.810,25</b>	<b>100,00%</b>	<b>26/01/2020</b>	<b>26,03</b>	

	Maximum	Minimum	Simple Average
Date	01/10/2025	01/01/2018	27/02/2020
Month	95,17	0,83	27,10

# RMBS PRADO III

## QUARTERLY STATISTIC INFORMATION

December 7, 2017

Mixed Loans: Interest Reset Period, Interest Type and Years to Switch							
Mixed Loans: Interest Reset Period, Interest Type and Years to Switch	Credit Rights	% Credit Rights	Principal Outstanding	% Principal Outstanding (€)	Weighted Nominal Interest	Weighted Spread	Weighted Switch Date
<b>Semiannually</b>	<b>360</b>	<b>98,90%</b>	<b>32.133.740,10</b>	<b>98,66%</b>	<b>3,71</b>	<b>1,65</b>	<b>28/01/2020</b>
<b>EUR 12 M</b>	<b>289</b>	<b>79,40%</b>	<b>25.345.270,62</b>	<b>77,82%</b>	<b>3,53</b>	<b>1,87</b>	<b>02/07/2020</b>
0-1	102	28,02%	9.323.737,02	28,63%	3,48	1,75	18/04/2018
1-2	44	12,09%	3.921.737,54	12,04%	3,81	2,12	03/08/2019
2-3	53	14,56%	4.296.987,59	13,19%	3,61	2,18	07/05/2020
3-4	20	5,49%	1.318.286,32	4,05%	4,49	2,11	06/03/2021
4-5	23	6,32%	2.254.657,82	6,92%	3,07	1,64	13/03/2022
6-7	6	1,65%	554.796,94	1,70%	3,99	1,47	16/09/2024
7-8	41	11,26%	3.675.067,39	11,28%	3,10	1,65	30/04/2025
<b>IRPH</b>	<b>71</b>	<b>19,51%</b>	<b>6.788.469,48</b>	<b>20,84%</b>	<b>4,38</b>	<b>0,83</b>	<b>25/06/2018</b>
0-1	61	16,76%	6.096.992,75	18,72%	4,33	0,81	26/03/2018
1-2	1	0,27%	78.592,67	0,24%	4,95	0,95	01/01/2019
2-3	8	2,20%	524.300,63	1,61%	4,90	1,09	14/11/2020
3-4	1	0,27%	88.583,43	0,27%	4,50	0,50	01/01/2021
<b>Annually</b>	<b>4</b>	<b>1,10%</b>	<b>437.070,15</b>	<b>1,34%</b>	<b>3,50</b>	<b>1,47</b>	<b>13/10/2019</b>
<b>EUR 12 M</b>	<b>4</b>	<b>1,10%</b>	<b>437.070,15</b>	<b>1,34%</b>	<b>3,50</b>	<b>1,47</b>	<b>13/10/2019</b>
0-1	1	0,27%	226.172,54	0,69%	4,15	1,15	01/03/2018
2-3	2	0,55%	155.808,21	0,48%	2,80	1,92	14/03/2020
7-8	1	0,27%	55.089,40	0,17%	2,80	1,49	01/04/2025
<b>Total</b>	<b>364</b>	<b>100,00%</b>	<b>32.570.810,25</b>	<b>100,00%</b>	<b>3,70</b>	<b>1,65</b>	<b>26/01/2020</b>

Spread intervals for Mixed Loans							
Interval	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Nominal Interest	Weighted Spread	
0,00	0,50	5	1,37%	515.745,47	1,58%	4,52	0,38
0,50	1,00	44	12,09%	4.494.792,47	13,80%	4,22	0,63
1,00	1,50	68	18,68%	6.396.841,63	19,64%	3,56	1,30
1,50	2,00	162	44,51%	13.769.407,14	42,28%	3,33	1,71
2,00	2,50	43	11,81%	3.511.722,48	10,78%	3,61	2,17
2,50	3,00	26	7,14%	2.728.275,01	8,38%	4,65	2,71
3,00	3,50	16	4,40%	1.154.026,05	3,54%	4,67	3,19
<b>Total</b>	<b>364</b>	<b>100,00%</b>	<b>32.570.810,25</b>	<b>100,00%</b>	<b>3,70</b>	<b>1,65</b>	

Maximum	Minimum	Simple Average
3,45	0,35	1,67

Spread intervals for Floating Loans							
Interval	Credit Rights	% Credit Rights	Principal Outstanding (€)	% Principal Outstanding	Weighted Nominal Interest	Weighted Spread	
-0,50	0,00	357	12,00%	47.949.292,17	14,83%	1,94	0,35
0,00	0,50	948	31,87%	111.730.263,69	34,55%	1,51	0,65
0,50	1,00	513	17,24%	50.186.618,52	15,52%	1,25	1,17
1,00	1,50	838	28,17%	80.753.367,02	24,97%	1,65	1,69
1,50	2,00	170	5,71%	15.760.311,72	4,87%	2,21	2,17
2,00	2,50	139	4,67%	15.918.938,84	4,92%	2,58	2,69
2,50	3,00	9	0,30%	809.523,14	0,25%	2,98	3,15
3,00	3,50	1	0,03%	297.509,14	0,09%	3,40	3,55
<b>Total</b>	<b>2.975</b>	<b>100,00%</b>	<b>323.405.824,24</b>	<b>100,00%</b>	<b>1,66</b>	<b>1,13</b>	

Maximum	Minimum	Simple Average
3,55	0,00	1,19

<b>FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER</b> <b>(AMOUNTS IN EUR)</b> <b>CPR: 0,85%</b>
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Payment Date	Series A Bonds		
	Principal Repayment	Gross Interest	Total Flow
<b>TOTALS:</b>	<b>280.060.116,60</b>	<b>3.312.554,43</b>	<b>283.372.671,03</b>
15-dic-17			
15-mar-18	6.436.301,42	244.352,45	6.680.653,87
15-jun-18	6.391.999,62	244.042,04	6.636.041,66
17-sep-18	6.323.782,92	238.341,09	6.562.124,01
17-dic-18	6.251.818,02	230.171,62	6.481.989,64
15-mar-19	6.181.220,43	222.187,55	6.403.407,97
17-jun-19	6.138.029,41	221.612,09	6.359.641,50
16-sep-19	6.072.249,14	216.137,65	6.288.386,79
16-dic-19	6.003.190,64	208.431,42	6.211.622,06
16-mar-20	5.943.356,45	203.135,44	6.146.491,89
15-jun-20	5.893.274,79	200.066,88	6.093.341,67
15-sep-20	5.829.904,97	194.810,74	6.024.715,71
15-dic-20	5.763.652,75	187.550,12	5.951.202,87
15-mar-21	5.697.485,35	180.460,34	5.877.945,69
15-jun-21	5.654.735,00	179.389,05	5.834.124,04
15-sep-21	5.588.641,57	174.345,65	5.762.987,23
15-dic-21	189.890.474,11	167.520,32	190.057.994,43