

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

Cash Settlement Date September 21, 2020

Transaction data

GENERAL DATA	
Calculation Date	September 18, 2020
Cash Settlement Date	September 21, 2020
Last Settlement Date	June 22, 2020
3 Months Euribor (%)	-0,501%
Next Settlement Date	December 21, 2020
C.P.R.	4,08%
RONA	2.294.677.019,39
Portfolio Amortization	191.324.445,23

FIXED AMOUNT	
Fixed Component Amount	3.891.579,57
Issuer Operating Expenses	3.697.518,75
Subordinated Loan Amounts	194.060,82
	0,00

AGGREGATE SELLER PAYMENT	0,00
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	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Tranche	Amortisation Amount per Note	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	243,52	347.016,00	9.653.106,75	6.774,11	2,24	1,160%	223,66	318.715,50
TRANCHE B	ES0305424014	1.995	1.679,45	3.350.502,75	13.514.349,45	6.774,11	2,15	8,000%	1.542,46	3.077.207,70

Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	13.882.595,56
Non Worked-Out Initial Credit Prot. Amount	7.471.418,10
TOTAL	6.411.177,46

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	7.662.286,71
Cumulative Unmatured Losses	284.030.384,40	6.411.177,46
WA PD Non Defaulted	2,50%	0,94%
PRONA vs Initial PRONA	10,00%	76,49%

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	7.662.286,71
Credit Protection Adjustment Amount (>0)	0,00
TOTAL	7.662.286,71

Tranches and amortisation

Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)	
Initial Credit Protection Amount	7.662.286,71
Credit Protection Adjustment Amount	(190.868,61)
Late Recovery Amount	(2.707,50)
TOTAL	7.468.710,60

Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT	
Reductions / Removals	
• Senior Tranche Amortisation Amount (87,891%)	168.156.989,03
• Tranche A Amortisation Amount (5,045%)	9.653.106,75
• Tranche B Amortisation Amount (7,064%)	13.514.349,45
TOTAL	191.324.445,23

LOSS ALLOCATION (Calculation Date)	
Threshold Loss Allocation	7.468.710,60
Minimum of:	
• Current Period Loss Adjustment	7.468.710,60
• Threshold Amount	20.664.842,98
Tranche B Loss Allocation	0,00
Tranche A Loss Allocation	0,00
Senior Tranche Loss Allocation	0,00

TRANCHES				
	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	2.061.587.199,93	0,00	168.156.989,03	1.893.430.210,90
PROTECTED TRANCHE AMOUNT A	118.345.993,50	0,00	9.653.106,75	108.692.886,75
PROTECTED TRANCHE AMOUNT B	165.684.390,90	0,00	13.514.349,45	152.170.041,45
THRESHOLD AMOUNT	20.664.842,98	2.483.531,73	0,00	18.181.311,25
TOTALS	2.366.282.427,31	2.483.531,73	191.324.445,23	2.172.474.450,35

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QUARTERLY INVESTOR REPORT

Cash Settlement Date September

QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
----	90630001-55X0002HNB	Failure to pay	May 31, 2020	2,255.11	N/A
----	90630001-55X0002DUX	Failure to pay	June 1, 2020	3,668.75	N/A
----	90630001-55X0002JRZ	Failure to pay	June 4, 2020	10,311.83	N/A
----	90630001-55X0002PP5	Failure to pay	June 6, 2020	2,451.29	N/A
----	90630001-55X0002GJ5	Failure to pay	June 6, 2020	11,715.98	N/A
----	90630001-55X0002EB1	Failure to pay	June 8, 2020	3,864.84	N/A
----	90630001-55X0002CKC	Failure to pay	June 9, 2020	41,018.67	N/A
----	90630001-55X0002FNZ	Bankruptcy	November 18, 2019	53,520.20	N/A
----	90630001-55X0002LPO	Bankruptcy	April 22, 2020	372,406.42	N/A
----	90630001-55X0002P20	Failure to pay	June 10, 2020	16,002.62	N/A
----	90630001-55X000277U	Failure to pay	June 13, 2020	1,126.77	N/A
----	90630001-55X0002HQ5	Failure to pay	June 13, 2020	4,160.46	N/A
----	90630001-55X0002CK9	Failure to pay	June 16, 2020	9,673.18	N/A
----	90630001-55X0002CSZ	Failure to pay	June 16, 2020	20,453.00	N/A
----	90630001-55X0002680	Failure to pay	June 18, 2020	2,774.48	N/A
----	90630001-55X0002LX7	Restructuring	June 16, 2020	36,796.81	N/A
----	90630001-55X0002KTP	Restructuring	June 17, 2020	23,756.40	N/A
----	90630001-55X0002ANL	Failure to pay	June 20, 2020	79,680.00	N/A
----	90630001-55X0002NWC	Failure to pay	June 22, 2020	192,577.48	N/A
----	90630001-55X0002BH6	Failure to pay	June 24, 2020	3,165.15	N/A
----	90630001-55X0002LZG	Restructuring	June 25, 2020	19,022.77	N/A
----	90630001-55X0002CSY	Failure to pay	June 27, 2020	21,109.13	N/A
----	90630001-55X00027HV	Failure to pay	June 29, 2020	12,034.92	N/A
----	90630001-55X0002IH9	Failure to pay	June 29, 2020	9,303.86	N/A
----	90630001-55X00028CU	Failure to pay	June 29, 2020	11,114.78	N/A
----	90630001-55X0002BX8	Failure to pay	June 29, 2020	19,799.80	N/A
----	90630001-55X0002JR1	Failure to pay	June 29, 2020	958.65	N/A
----	90630001-55X0002Q7S	Failure to pay	June 29, 2020	24,933.91	N/A
----	90630001-55X0002P26	Failure to pay	June 30, 2020	511,100.00	N/A
----	90630001-55X0002F13	Failure to pay	June 30, 2020	2,904.54	N/A
----	90630001-55X0002JUM	Restructuring	April 27, 2020	8,681.04	N/A
----	90630001-55X0002BH8	Failure to pay	July 1, 2020	5,805.65	N/A
----	90630001-55X0002FO7	Failure to pay	July 4, 2020	111,470.50	N/A
----	90630001-55X0002EDA	Failure to pay	July 7, 2020	7,521.77	N/A
----	90630001-55X0002GMV	Failure to pay	July 8, 2020	17,092.31	N/A
----	90630001-55X0002KAL	Failure to pay	July 8, 2020	8,436.91	N/A
----	90630001-55X0002F32	Failure to pay	July 9, 2020	35,806.63	N/A
----	90630001-55X0002IRB	Failure to pay	July 9, 2020	45,386.30	N/A
----	90630001-55X0002FB1	Bankruptcy	May 6, 2020	25,752.25	N/A
----	90630001-55X0002FB2	Bankruptcy	May 6, 2020	16,507.59	N/A
----	90630001-55X0002AJK	Failure to pay	July 16, 2020	3,441.76	N/A
----	90630001-55X0002M2U	Failure to pay	July 20, 2020	15,712.08	N/A
----	90630001-55X00027YU	Failure to pay	July 21, 2020	1,625.67	N/A
----	90630001-55X0002KG9	Failure to pay	July 27, 2020	15,195.26	N/A
----	90630001-55X0002PVF	Failure to pay	July 27, 2020	38,436.82	N/A
----	90630001-55X0002649	Failure to pay	July 29, 2020	7,104.11	N/A
----	90630001-55X0002L71	Failure to pay	July 29, 2020	43,081.45	N/A
----	90630001-55X0002P1C	Bankruptcy	June 19, 2020	13,125.11	N/A
----	90630001-55X00028O9	Failure to pay	July 30, 2020	19,074.28	N/A
----	90630001-55X0002KAQ	Failure to pay	August 3, 2020	7,498.87	N/A
----	90630001-55X00029H0	Failure to pay	August 5, 2020	80,177.10	N/A
----	90630001-55X00025XU	Failure to pay	August 8, 2020	3,883.83	N/A
----	90630001-55X00025XU	Failure to pay	August 9, 2020	21,566.29	N/A
----	90630001-55X0002P8U	Failure to pay	August 12, 2020	46.43	N/A
----	90630001-55X000260H	Bankruptcy	July 3, 2020	16,753.62	N/A
----	90630001-55X00026WD	Failure to pay	August 13, 2020	2,127.19	N/A
----	90630001-55X00026EE	Failure to pay	August 17, 2020	4,717.27	N/A
----	90630001-55X0002DFH	Failure to pay	August 17, 2020	36,901.23	N/A
----	90630001-55X00029KG	Restructuring	August 5, 2020	100,151.47	N/A
----	90630001-55X00029KG	Restructuring	August 5, 2020	5,274.55	N/A
----	90630001-55X0002H6E	Restructuring	August 11, 2020	12,393.05	N/A
----	90630001-55X0002I6U	Restructuring	August 12, 2020	9,940.85	N/A
----	90630001-55X0002687	Bankruptcy	June 3, 2020	2,378.13	N/A
----	90630001-55X0002688	Bankruptcy	June 3, 2020	3,603.41	N/A
----	90630001-55X00029L0	Bankruptcy	July 10, 2020	18,593.37	N/A
----	90630001-55X00029L1	Bankruptcy	July 10, 2020	18,593.37	N/A
----	90630001-55X0002NKY	Failure to pay	August 21, 2020	169,063.05	N/A
----	90630001-55X00026AG	Failure to pay	August 23, 2020	23,257.75	N/A
----	90630001-55X00026X9	Failure to pay	August 23, 2020	42,254.47	N/A
----	90630001-55X0002BXJ	Failure to pay	August 25, 2020	4,465.21	N/A
----	90630001-55X0002HNX	Restructuring	July 3, 2020	68,685.56	N/A
----	90630001-55X00027ZC	Failure to pay	August 28, 2020	2,181.91	N/A
----	90630001-55X0002JR7	Failure to pay	August 28, 2020	7,599.88	N/A
----	90630001-55X000278W	Failure to pay	August 29, 2020	18,943.05	N/A
----	90630001-55X0002BUM	Failure to pay	August 29, 2020	4,106.36	N/A
----	90630001-55X00029DD	Failure to pay	August 31, 2020	19,876.20	N/A
----	90630001-55X0002FUI	Failure to pay	August 31, 2020	5,881.29	N/A

2,673,834,05

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Cash Settlement Date September

QUARTER LOSS AMOUNT								
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
----	90630001-55X0002HNB	Failure to pay	May 31, 2020	2,255.11	-	-	-	-
----	90630001-55X0002DUX	Failure to pay	June 1, 2020	3,668.75	-	-	-	-
----	90630001-55X0002JRZ	Failure to pay	June 4, 2020	10,311.83	-	-	-	-
----	90630001-55X0002PP5	Failure to pay	June 6, 2020	2,451.29	-	-	-	-
----	90630001-55X0002GJ5	Failure to pay	June 6, 2020	11,715.98	-	-	-	-
----	90630001-55X0002EB1	Failure to pay	June 8, 2020	3,864.84	-	-	-	-
----	90630001-55X0002CKC	Failure to pay	June 9, 2020	41,018.67	-	-	-	-
----	90630001-55X0002FNZ	Bankruptcy	November 18, 2019	53,520.20	-	-	-	-
----	90630001-55X0002LPO	Bankruptcy	April 22, 2020	372,406.42	-	-	-	-
----	90630001-55X0002P20	Failure to pay	June 10, 2020	16,002.62	-	-	-	-
----	90630001-55X000277U	Failure to pay	June 13, 2020	1,126.77	-	-	-	-
----	90630001-55X0002HC5	Failure to pay	June 13, 2020	4,160.46	-	-	-	-
----	90630001-55X0002CK9	Failure to pay	June 16, 2020	9,673.18	-	-	-	-
----	90630001-55X0002CSZ	Failure to pay	June 16, 2020	20,453.00	-	-	-	-
----	90630001-55X0002680	Failure to pay	June 18, 2020	2,774.48	-	-	-	-
----	90630001-55X0002LX7	Restructuring	June 16, 2020	36,796.81	-	-	-	-
----	90630001-55X0002KTP	Restructuring	June 17, 2020	23,756.40	-	-	-	-
----	90630001-55X0002NWC	Failure to pay	June 22, 2020	192,577.48	-	-	-	-
----	90630001-55X0002BH6	Failure to pay	June 24, 2020	3,165.15	-	-	-	-
----	90630001-55X0002CSY	Failure to pay	June 27, 2020	21,109.13	-	-	-	-
----	90630001-55X0002H9	Failure to pay	June 29, 2020	9,303.86	-	-	-	-
----	90630001-55X0002BCU	Failure to pay	June 29, 2020	11,114.78	-	-	-	-
----	90630001-55X0002BX8	Failure to pay	June 29, 2020	19,799.80	-	-	-	-
----	90630001-55X0002Q7S	Failure to pay	June 29, 2020	24,933.91	-	-	-	-
----	90630001-55X0002P26	Failure to pay	June 30, 2020	511,100.00	-	-	-	-
----	90630001-55X0002F13	Failure to pay	June 30, 2020	2,904.54	-	-	-	-
----	90630001-55X0002JUM	Restructuring	April 27, 2020	8,681.04	-	-	-	-
----	90630001-55X0002BH8	Failure to pay	July 1, 2020	5,805.65	-	-	-	-
----	90630001-55X0002FO7	Failure to pay	July 4, 2020	111,470.50	-	-	-	-
----	90630001-55X0002EDA	Failure to pay	July 7, 2020	7,521.77	-	-	-	-
----	90630001-55X0002GMV	Failure to pay	July 8, 2020	17,092.31	-	-	-	-
----	90630001-55X0002KAL	Failure to pay	July 8, 2020	8,436.91	-	-	-	-
----	90630001-55X0002F32	Failure to pay	July 9, 2020	35,806.63	-	-	-	-
----	90630001-55X0002IRB	Failure to pay	July 9, 2020	45,386.30	-	-	-	-
----	90630001-55X0002FB1	Bankruptcy	May 6, 2020	25,752.25	-	-	-	-
----	90630001-55X0002FB2	Bankruptcy	May 6, 2020	16,507.59	-	-	-	-
----	90630001-55X0002M2U	Failure to pay	July 20, 2020	15,712.08	-	-	-	-
----	90630001-55X00027YU	Failure to pay	July 21, 2020	1,625.67	-	-	-	-
----	90630001-55X0002K99	Failure to pay	July 27, 2020	15,195.26	-	-	-	-
----	90630001-55X0002PVF	Failure to pay	July 27, 2020	38,436.62	-	-	-	-
----	90630001-55X0002649	Failure to pay	July 29, 2020	7,104.11	-	-	-	-
----	90630001-55X0002P1C	Bankruptcy	June 19, 2020	13,125.11	-	-	-	-
----	90630001-55X0002KAO	Failure to pay	August 3, 2020	7,498.87	-	-	-	-
----	90630001-55X00029H0	Failure to pay	August 5, 2020	80,177.10	-	-	-	-
----	90630001-55X0002GUI	Failure to pay	August 8, 2020	3,883.83	-	-	-	-
----	90630001-55X00025XU	Failure to pay	August 9, 2020	21,566.29	-	-	-	-
----	90630001-55X0002P8U	Failure to pay	August 12, 2020	46.43	-	-	-	-
----	90630001-55X000260H	Bankruptcy	July 3, 2020	16,753.62	-	-	-	-
----	90630001-55X00026WD	Failure to pay	August 13, 2020	2,127.19	-	-	-	-
----	90630001-55X00026EE	Failure to pay	August 17, 2020	4,717.27	-	-	-	-
----	90630001-55X0002DFH	Failure to pay	August 17, 2020	36,901.23	-	-	-	-
----	90630001-55X00029KG	Restructuring	August 5, 2020	100,151.47	-	-	-	-
----	90630001-55X00029KG	Restructuring	August 5, 2020	5,274.55	-	-	-	-
----	90630001-55X0002HEE	Restructuring	August 11, 2020	12,393.05	-	-	-	-
----	90630001-55X00026U	Restructuring	August 12, 2020	9,940.85	-	-	-	-
----	90630001-55X0002687	Bankruptcy	June 3, 2020	2,378.13	-	-	-	-
----	90630001-55X0002688	Bankruptcy	June 3, 2020	3,603.41	-	-	-	-
----	90630001-55X00029L0	Bankruptcy	July 10, 2020	18,593.37	-	-	-	-
----	90630001-55X00029L1	Bankruptcy	July 10, 2020	18,593.37	-	-	-	-
----	90630001-55X0002NKY	Failure to pay	August 21, 2020	169,063.05	-	-	-	-
----	90630001-55X00026AG	Failure to pay	August 23, 2020	23,257.75	-	-	-	-
----	90630001-55X00026X9	Failure to pay	August 23, 2020	42,254.47	-	-	-	-
----	90630001-55X00028XJ	Failure to pay	August 25, 2020	4,465.21	-	-	-	-
----	90630001-55X0002HNX	Restructuring	July 3, 2020	68,685.56	-	-	-	-
----	90630001-55X00027ZC	Failure to pay	August 28, 2020	2,181.91	-	-	-	-
----	90630001-55X0002JRT	Failure to pay	August 28, 2020	7,599.88	-	-	-	-
----	90630001-55X00027BW	Failure to pay	August 29, 2020	18,943.05	-	-	-	-
----	90630001-55X0002BUM	Failure to pay	August 29, 2020	4,106.36	-	-	-	-
----	90630001-55X00029DD	Failure to pay	August 31, 2020	19,876.20	-	-	-	-
----	90630001-55X0002FUI	Failure to pay	August 31, 2020	5,881.29	-	-	-	-
----	90630001-55X0002AJN	Failure to pay	April 8, 2020	-17,799.42	-	-	June 12, 2020	-
----	90630001-55X0002CSB	Failure to pay	April 9, 2020	-1,526.91	-	-	June 30, 2020	-
----	90630001-55X0002EKU	Failure to pay	May 20, 2020	-2,630.79	-	-	June 3, 2020	-
----	90630001-55X0002BH1	Failure to pay	May 21, 2020	-11,020.85	-	-	June 19, 2020	-
----	90630001-55X00027V	Failure to pay	May 28, 2020	-18,237.28	-	-	June 25, 2020	-
----	90630001-55X00029GC	Failure to pay	May 29, 2020	-9,694.27	-	-	June 2, 2020	-
----	90630001-55X00027R	Failure to pay	May 29, 2020	-14,893.86	-	-	June 25, 2020	-
----	90630001-55X0002GOW	Restructuring	December 30, 2019	0.00	-	(31,391.46)	-	June 30, 2020
----	90630001-55X0002PG7	Failure to pay	April 21, 2020	0.00	-	(16,066.11)	-	June 11, 2020
----	90630001-55X0002EPG	Failure to pay	November 13, 2019	-4,501.60	-	-	July 9, 2020	-
----	90630001-55X0002H3O	Failure to pay	April 11, 2020	-12,226.82	-	-	July 6, 2020	-
----	90630001-55X0002JT2	Failure to pay	May 19, 2020	-11,796.31	-	-	July 23, 2020	-
----	90630001-55X0002JCZ	Failure to pay	May 22, 2020	-9,524.92	-	-	July 7, 2020	-
----	90630001-55X0002F9W	Failure to pay	May 29, 2020	-3,467.62	-	-	July 8, 2020	-
----	90630001-55X0002B5L	Failure to pay	January 15, 2020	0.00	-	(2,615.27)	-	July 14, 2020
----	90630001-55X0002DJT	Restructuring	January 3, 2020	0.00	-	(2,115.26)	-	July 2, 2020
----	90630001-55X000278E	Failure to pay	May 27, 2020	0.00	-	(883.71)	-	July 7, 2020
----	90630001-55X00027AL	Failure to pay	April 8, 2020	0.00	-	(5,085.60)	-	August 31, 2020
----	90630001-55X0002CB4	Failure to pay	November 4, 2019	165,177.07	-	-	-	-
				2,544,396.64				
							(58,157.41)	

* In compliance with the provisions of the deed of incorporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.