



## **F.T.A. SANTANDER EMPRESAS 9**

**MARIA JOSE HERENCIAS**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[mjherencias@gruposantander.com](mailto:mjherencias@gruposantander.com)**

**Tel: +34912893300**



NAME OF THE FUND:

F.T.A. SANTANDER EMPRESAS 9

INFORMATION AT:

QUARTER/SEMESTER:

September 17, 2012 - December 17, 2012

YEAR:

2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	April 04, 2011	Paying Agent	BANCO SANTANDER	
Disbursement Date	April 07, 2011	Negotiation Market	AIAF	
Final Date of Redemption	January 4, 2045	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	A3/AA-
		CLASS B	Caa1/B	Caa1/BB(high)
		CLASS C	Ca/C	Ca/C

## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0336102001	42.265	Nominal per Bond	100.000,00	12.851,77	
		Total Nominal	4.226.500.000,00	543.180.059,05	12,85 %
CLASS B ES0336102019	11.235	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	1.123.500.000,00	1.123.500.000,00	100,00 %
CLASS C ES0336102027	10.700	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	1.070.000.000,00	1.070.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 17, 2012			Next Payment Date March 1-, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	8.754,31 €	38,34 €	0,633 %	20,79 €	16,42 €
CLASS B	0,00 €	506,06 €	1,933 %	493,99 €	390,25 €
CLASS C	0,00 €	0,00 €	0,833 %	212,88 €	168,18 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	27.685	13.604
CR's Outstanding to be amortised	5.350.000.010,00	1.636.590.837,42
CR's Outstanding per Loan to be amortised	193.245,44	120.302,18
Interest Rate	5,00 %	3,84 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	-76,70 %
Average Monthly Single Rate	5,04 %
Constant Prepayment Rate from Constitution	15,69 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	2.225.899,68	15.224.170,21	3.793.348,60
Debt to be amortised	0,00	0,00	1.617.421.655,86
Total Debt	2.225.899,68	15.224.170,21	1.621.215.004,46

## F.T.A. SANTANDER EMPRESAS 9

### QUARTERLY BONDS PAYOUT REPORT

December 17th, 2012

#### BONDS. PRINCIPAL

Previous Balance	3.106.680.971,20 €
Principal Amortised	370.000.912,15 €
Outstanding Balance	2.736.680.059,05 €
% of Initial Balance	42,63%

#### DATA

Determination Date	December 10, 2012
Payment Date	December 17, 2012
Last Payment Date	September 17, 2012
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,183%
Next Payment Date	March 19, 2013

#### INTEREST PAID

CLASS A	1.620.440,10 €
CLASS B	5.685.584,10 €
CLASS C	0,00 €
Interest accrued and unpaid	10.240.464,71 €

#### RESIDUAL LIFE (YEARS)

	INITIAL	December 17th, 2012
CLASS A	0,91	0,13
CLASS B	4,25	1,84
CLASS C	2,5	2,5

## F.T.A. SANTANDER EMPRESAS 9

### QUARTERLY COLLATERAL REPORT

December 17th, 2012

#### PRINCIPAL

Previous Balance	2.009.575.514,67 €
Principal Amortised	372.984.677,25 €
Outstanding Balance	1.636.590.837,42 €
Number of Credit Rights	13.604

#### INTEREST

Interest received during relevant period	17.183.540,40 €
Interest accrued during relevant period	16.816.045,14 €

#### PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	2.134.641,99 €	6.471.882,72 €	5.651.759,14 €	1.607.102,59 €	3.303.795,12 €
Interest accrued on Credit Rights in Arrears	91.257,69 €	760.908,24 €	213.588,64 €	518.928,88 €	489.553,48 €
Outstanding Balance	18.874.619,35 €	38.074.234,46 €	23.175.652,17 €	33.445.791,61 €	97.445.776,55 €
Number of Credit Rights	202	310	208	147	736
% of Outstanding Balance	1,15%	2,33%	1,42%	2,04%	5,95%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

#### WRITE OFF

Cumulative WRITE OFF as of previous balance	57.484.559,68 €
Difference in Actual Period	12.199.676,68 €
Cumulative WRITE OFF up to date	69.684.236,36 €

## F.T.A. SANTANDER EMPRESAS 9

### QUARTERLY COLLATERAL REPORT

December 17th, 2012

#### CONTENTIOUS / JUDICIAL

Last balance	79.298.083,31 €
Difference in Actual Period	5.478.856,00 €
Current balance	84.776.939,31 €

#### TRANSITORY PROPERTIES

Last balance	21.458.343,54 €
Difference in Actual Period	-1.788.267,67 €
Current balance	19.670.075,87 €
Transitory properties CR's number	17

#### NET LOSS

Last balance	30.219.630,84 €
Difference in Actual Period	15.829.923,43 €
Current balance	46.049.554,27 €

## F.T.A. SANTANDER EMPRESAS 9

### QUARTERLY REPORT - ALLOCATION OF CASH

December 17th, 2012

TOTAL CASH RECEIVED END OF PERIOD	362.929.981,04 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	336.755.989,37 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	17.183.540,40 €
Interest received under GIC	1.192.347,62 €
<b>CONTENTIOUS</b>	5.191.881,35 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	5.590.265,54 €
<b>OTHERS</b>	-161,19 €
<b>INCREASE/DECREASE CREDIT LINES</b>	<b>-2.983.882,05 €</b>

TREASURY ACCOUNT STATEMENT	965.730.563,82 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	986.101.561,12 €
Period utilization	-19.428.238,68 €
Outstanding Balance	966.673.322,44 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	362.929.981,04 €
ORDINARY EXPENSES	1.282,71 €
FEE SANTANDER DE TITULIZACION	154.908,48 €
PAYMENT SWAP	17.183.540,40 €
COLLECTION SWAP	-12.288.448,21 €
INTEREST BONDS A	1.620.440,10 €
INTEREST BONDS B	5.685.584,10 €
REDEMPTION BONDS A	370.000.912,15 €
RESERVE FUND	-19.428.238,68 €
POSTPONED INTEREST BONDS B	0,00 €
INTEREST BONDS CLASS C	0,00 €
REDEMPTION BONDS CLASS C	0,00 €
INTEREST SUBORDINATED LOAN	0,00 €
AMORTIZATION SOBORDIANATED LOAN	0,00 €
SWAP RESOLUTION	0,00 €
FEE SANTANDER	0,00 €
EXT. INT. CLASS C	0,00 €



## F.T.A. SANTANDER EMPRESAS 9

### CREDIT ENHACEMENT AND SUBORDINATED LOAN

December 17th, 2012

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	December 17th, 2012
SUBORDINATED ISSUE	79,00 %	67,41%
PRINCIPAL RESERVE FUND	1.070.000.000,00 € (20,00 %)	966.673.322,44 € 58,00%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 17th, 2012
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	600.000,00 €	419.890,51 €
Interest Rate	1,802 %	0,833%

# F.T.A. SANTANDER EMPRESAS 9

## DEFINITIONS

December 17th, 2012

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

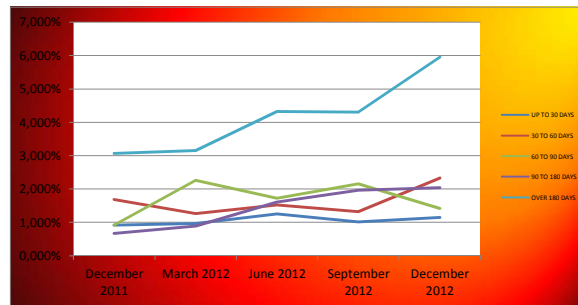
**CUMULATIVE FAILED LOANS** Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER EMPRESAS 9**

ARREARS PERFORMANCE					
	December 2011	March 2012	June 2012	September 2012	December 2012
<b>UP TO 30 DAYS</b>	0,919%	0,970%	1,254%	1,011%	1,153%
<b>30 TO 60 DAYS</b>	1,681%	1,264%	1,528%	1,323%	2,326%
<b>60 TO 90 DAYS</b>	0,921%	2,264%	1,728%	2,158%	1,416%
<b>90 TO 180 DAYS</b>	0,669%	0,894%	1,614%	1,964%	2,044%
<b>OVER 180 DAYS</b>	3,071%	3,157%	4,330%	4,309%	5,954%



<b>FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 9</b>
--

<b>TRIGGERS</b>
-----------------

RESERVE FUNDS TRIGGERS:	
IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	130.891.568,16 €
2) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	16.365.908,37 €

REQUIRED RESERVE FUND LEVEL    MUST REMAIN CONSTANT UNTIL APRIL 2013

CUMULATIVE FAILED LOANS	121.229.685,61 €
-------------------------	------------------

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 267.500.000,50 EUROS	NO

**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER EMPRESAS 9**

**CARACTERÍSTICAS DEL COLATERAL / COLLATERAL DESCRIPCION**

SECTOR	INDUSTRY	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS.BALANCE
AGRICULTURA, GANADERIA, CAZA Y SERVICIOS RELACIONADO	Agriculture, stockbreeding and hunting	34.930.785,26	2,13%
SILVICULTURA Y EXPLOTACION FORESTAL	Forestry	1.062.819,80	0,06%
PESCA Y ACUICULTURA	Fishing	713.253,35	0,04%
EXTRACCION DE ANTRACITA, HULLA Y LIGNITO	Mineral extraction	432.748,31	0,03%
EXTRACCION DE MINERALES METALICOS	Metallic minerals extraction	474.661,42	0,03%
OTRAS INDUSTRIAS EXTRACTIVAS	Other Mineral extraction	7.184.936,56	0,44%
ACTIVIDADES DE APOYO A LAS INDUSTRIAS EXTRACTIVAS	Associate Activities to Mineral extraction	165.876,79	0,01%
INDUSTRIA DE LA ALIMENTACION	Food Industry	50.588.891,09	3,09%
FABRICACION DE BEBIDAS	Beverage Industry	17.760.977,52	1,09%
INDUSTRIA TEXTIL	Textile Industry	6.664.857,86	0,41%
CONFECCION DE PRENDAS DE VESTIR	Clothing industry	4.050.720,66	0,25%
INDUSTRIA DEL CUERO Y DEL CALZADO	Preparation of the leather	4.238.430,80	0,26%
INDUSTRIA DE MADERA Y CORCHO, EXCEPTO MUEBLES; CESTE	Timber and cork Industry.	8.250.221,87	0,50%
INDUSTRIA DEL PAPEL	Paper Industry	101.677.058,89	6,21%
ARTES GRAFICAS Y REPRODUCCION DE SOPORTES GRABADOS	Printing and picture reproduction	14.248.810,72	0,87%
COQUERIAS Y REFINO DE PETROLEO	Oil and fuel industry	560.252,85	0,03%
INDUSTRIA QUIMICA	Chemical Industry	9.389.380,63	0,57%
FABRICACION DE PRODUCTOS FARMACEUTICOS	Pharmaceutical Products	5.625.777,17	0,34%
FABRICACION DE PRODUCTOS DE CAUCHO Y PLASTICOS	Rubber manufacturing	19.240.390,64	1,18%
FABRICACION DE OTROS PRODUCTOS MINERALES NO METALI	Other Mineral products manufacturing	27.901.746,93	1,70%
METALURGIA; FABRICACION DE PROD. DE HIERRO, ACERO Y F	Metallurgy	9.834.059,35	0,60%
FABRICACION DE PRODUCTOS METALICOS, EXCEPTO MAQUINA	Metallic products manufacturing	27.399.614,24	1,67%
FABRICACION DE PROD. INFORMATICOS, ELECTRONICOS, OPTI	Construction of machinery and equipment	4.991.123,46	0,30%
FABRICACION DE MATERIAL Y EQUIPO ELECTRICO	Office and computer machinery manufacturing	9.229.399,82	0,56%
FABRICACION DE MAQUINARIA Y EQUIPO N.C.O.P.	Equipment and electric material manufacturing	10.390.131,89	0,63%
FABRICACION DE VEHICULOS MOTOR, REMOLQUES Y SEMIRRE	Vehicle and trailer manufacturing	1.800.767,31	0,11%
FABRICACION DE OTRO MATERIAL DE TRANSPORTE	Other transport material manufacturing	2.835.794,34	0,17%
FABRICACION DE MUEBLES	Manufacture of furniture	6.050.426,52	0,37%
OTRAS INDUSTRIAS MANUFACTURERAS	Other material manufacturing	3.670.925,39	0,22%
REPARACION E INSTALACION DE MAQUINARIA Y EQUIPO	Machinery Repair	1.689.317,90	0,10%
SUMINISTRO DE ENERGIA ELECTRICA, GAS, VAPOR Y AIRE A	Production and distribution of electrical energy a	24.181.921,17	1,48%
CAPTACION, DEPURACION Y DISTRIBUCION DE AGUA	Water distribution	1.321.075,23	0,08%
RECOGIDA Y TRATAMIENTO DE AGUAS RESIDUALES	Wastewater treatment, distribution and purification of wa	805.691,85	0,05%
RECOGIDA, TRATAMIENTO Y ELIMINACION DE RESIDUOS; VA	Residual treatments	5.609.426,81	0,34%
ACTIVIDADES DE DESCONTAMINACION Y OTROS SERVICIOS	Contamination treatments	479.064,10	0,03%
CONSTRUCCION DE EDIFICIOS	Construction	206.703.064,50	12,63%
INGENIERIA CIVIL	Civil Engineering	33.996.064,74	2,08%
ACTIVIDADES DE CONSTRUCCION ESPECIALIZADA	Specialized Construction Activities	39.514.060,91	2,41%
VENTA Y REPARACION DE VEHICULOS DE MOTOR Y MOTOCIC	Sale, maintenance and repair of vehicles	24.442.430,47	1,49%
COMERCIO AL POR MAYOR E INTERMEDIARIOS DEL COMERCI	Wholesale trade	120.971.810,10	7,39%
COMERCIO AL POR MENOR, EXCEPTO DE VEHICULOS DE MOTO	Retail trade	84.335.109,22	5,15%
TRANSPORTE TERRESTRE Y POR TUBERIA	Surface transport and plumbing	27.809.908,47	1,70%
TRANSPORTE MARITIMO Y POR VIAS NAVEGABLES INTERIOR	Shipment	4.002.052,40	0,24%
TRANSPORTE AEREO	Other aerospace transport	1.808.753,64	0,11%
ALMACENAMIENTO Y ACTIVIDADES ANEXAS AL TRANSPORTE	Transport associate activities	14.806.167,07	0,90%
ACTIVIDADES POSTALES Y DE CORREOS	Post and telecommunications	5.984.884,37	0,37%
SERVICIOS DE ALOJAMIENTO	Accommodation Services	33.776.945,04	2,06%
SERVICIOS DE COMIDAS Y BEBIDAS	Beverages Services	29.226.541,80	1,79%
EDICION	Edition	10.387.191,39	0,63%
ACTIVIDADES CINEMATOGRAFICAS, DE VIDEO Y PROGRAMAS	Media Activities	11.103.917,88	0,68%

ACTIVIDADES DE PROGRAMACION Y EMISION DE RADIO Y T	Radio and TV	485.792,87	0,03%
TELECOMUNICACIONES	Telecommunication	2.262.232,78	0,14%
PROGRAMACION,CONSULTORIA Y OTRAS ACTIVIDADES INFOR	Consultancy	7.621.221,38	0,47%
SERVICIOS DE INFORMACION	Information Services	576.616,94	0,04%
SERVICIOS FINANCIEROS, EXCEPTO SEGUROS Y FONDOS PE	Brokerage, except insurance	119.253.079,32	7,29%
ACTIVIDADES AUXILIARES A SERVICIOS FINANCIEROS Y A	Other Financial Services	1.215.281,95	0,07%
ACTIVIDADES INMOBILIARIAS	Real Estate office	180.248.622,95	11,01%
ACTIVIDADES JURIDICAS Y DE CONTABILIDAD	Law activities	4.201.562,89	0,26%
ACTIVIDADES DE LAS SEDES CENTRALES;ACTIVIDADES DE	Consultancy	8.691.773,65	0,53%
SERVICIOS TECNICOS DE ARQUITECTURA E INGENIERIA;EN	Architecture servivces	8.609.536,28	0,53%
INVESTIGACION Y DESARROLLO	Research and development	1.670.896,01	0,10%
PUBLICIDAD Y ESTUDIOS DE MERCADO	Market research	3.358.694,08	0,21%
OTRAS ACTIVIDADES PROFESIONALES,CIENTIFICAS Y TECN	Scientific activities	24.776.821,46	1,51%
ACTIVIDADES VETERINARIAS	Veterinary	339.259,53	0,02%
ACTIVIDADES DE ALQUILER	Renting	4.526.464,76	0,28%
ACTIVIDADES RELACIONADAS CON EL EMPLEO	Employment activities	484.432,64	0,03%
ACTIVIDADES DE AGENCIAS DE VIAJES, OPERADORES TURI	Tourism	4.592.494,89	0,28%
ACTIVIDADES DE SEGURIDAD E INVESTIGACION	Security activities	1.568.564,32	0,10%
SERVICIOS A EDIFICIOS Y ACTIVIDADES DE JARDINERIA	Gardening	4.475.278,65	0,27%
ACTIVIDADES ADMINISTRATIVAS DE OFICINA Y OTRAS ACT	Administration activities	12.604.359,28	0,77%
ADMON.PUBLICA Y DEFENSA;SEGURIDAD SOCIAL OBLIGATOR	Public administration	98.997,62	0,01%
EDUCACION	Education	5.637.780,43	0,34%
ACTIVIDADES SANITARIAS	Healthcare	12.213.530,87	0,75%
ASISTENCIA EN ESTABLECIMIENTOS RESIDENCIALES	Associative activities	8.173.136,68	0,50%
ACTIVIDADES DE SERVICIOS SOCIALES SIN ALOJAMIENTO	Social Service	298.568,53	0,02%
ACTIVIDADES DE CREACION, ARTISTICAS Y ESPECTACULOS	Recreational, cultural and sport activities	684.134,62	0,04%
ACTIVIDADES DE BIBLIOTECAS,ARCHIVOS,MUSEOS Y OTRAS	Activities museum, libraries	871.721,46	0,05%
ACTIVIDADES DE JUEGOS DE AZAR Y APUESTAS	Games and hazard	3.728.538,29	0,23%
ACTIVIDADES DEPORTIVAS, RECREATIVAS Y DE ENTRETENI	Sport	8.604.446,76	0,53%
ACTIVIDADES ASOCIATIVAS	Associative activities	44.667.230,72	2,73%
REPARACION DE ORDENADORES,EFFECTOS PERSONALES Y ART	Personal computer repair	2.329.702,09	0,14%
OTROS SERVICIOS PERSONALES	Other activities of personal service	10.505.968,60	0,64%
ACTIVIDADES DE LOS HOGARES COMO EMPLEADORES DE PER	Household service	13.657,31	0,00%

CONCENTRACION POR DEUDOR / BIGGEST BORROWERS		
DEUDOR/BORROWERS	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS. BALANCE
1	97.500.000,00	5,96%
2	60.000.000,00	3,67%
3	57.417.609,94	3,51%
4	15.459.776,13	0,94%
5	15.277.500,00	0,93%
6	14.250.000,00	0,87%
7	14.000.000,00	0,86%
8	12.987.540,00	0,79%
9	12.388.421,68	0,76%
10	12.000.000,00	0,73%
11	10.848.372,37	0,66%
12	10.207.935,43	0,62%
13	10.154.332,76	0,62%
14	10.002.666,96	0,61%
15	10.000.000,00	0,61%
16	9.583.333,41	0,59%
17	9.500.000,00	0,58%
18	8.550.000,00	0,52%
19	8.100.000,00	0,58%
20	7.930.421,85	0,52%

Fecha	Balance teórico	Balance Real	1,41%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
			Vector de Prepago	tacp				
abr-11	5.350.000.000,00		100,00%	100,00%				5,04%
may-11	5.326.199.299,63	4.787.068.178,96	98,59%	89,88%	10,12%	72,21%	10,12%	72,21%
jun-11	5.204.462.244,83	4.300.871.375,38	97,20%	82,64%	9,09%	68,15%	8,05%	63,50%
jul-11	4.599.459.645,99	3.780.397.184,95	95,82%	82,19%	6,33%	54,36%	0,54%	6,29%
ago-11	4.149.746.196,69	3.290.841.965,18	94,47%	79,30%	5,63%	50,13%	3,52%	34,92%
sep-11	3.745.514.856,67	3.219.827.477,44	93,14%	85,96%	2,98%	30,44%	-8,40%	-163,29%
oct-11	3.520.267.621,66	3.083.850.773,27	91,82%	87,60%	2,18%	23,26%	-1,91%	-25,42%
nov-11	3.434.472.952,37	3.006.775.883,91	90,53%	87,55%	1,88%	20,39%	0,06%	0,76%
dic-11	3.337.318.284,61	2.910.913.632,69	89,25%	87,22%	1,69%	18,54%	0,37%	4,35%
ene-12	3.161.205.137,18	2.716.381.656,86	87,99%	85,93%	1,67%	18,31%	1,48%	16,42%
feb-12	2.976.966.331,14	2.648.424.769,09	86,75%	88,96%	1,16%	13,09%	-3,53%	-51,67%
mar-12	2.882.478.896,53	2.596.308.971,18	85,52%	90,07%	0,95%	10,78%	-1,25%	-16,02%
abr-12	2.843.420.163,26	2.510.060.908,34	84,31%	88,28%	1,03%	11,72%	1,99%	21,47%
may-12	2.791.421.318,61	2.432.993.748,01	83,12%	87,16%	1,05%	11,91%	1,26%	14,16%
jun-12	2.739.695.777,56	2.346.209.002,72	81,95%	85,64%	1,10%	12,44%	1,75%	19,06%
jul-12	2.681.792.072,44	2.162.868.160,15	80,79%	80,65%	1,42%	15,81%	5,82%	51,33%
ago-12	2.604.973.906,66	2.054.108.226,14	79,65%	78,85%	1,47%	16,32%	2,23%	23,69%
sep-12	2.539.985.776,59	2.036.680.828,31	78,53%	80,18%	1,29%	14,43%	-1,69%	-22,25%
oct-12	2.472.667.171,26	1.790.943.823,08	77,42%	72,43%	1,78%	19,35%	9,67%	70,50%
nov-12	2.397.253.253,93	1.720.358.544,36	76,33%	71,76%	1,73%	18,91%	0,92%	10,49%
dic-12	2.174.865.996,88	1.636.590.837,42	75,25%	75,25%	1,41%	15,69%	-4,86%	-76,70%



FTA SANTANDER EMPRESAS 9

16-dic-12

					0,13			1,84			2,50
Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE B	AMORTIZACION SERIE A 4.226.500.000,00	VIDA SERIE A	AMORTIZACION SERIE B 1.123.500.000,00	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	
0		4.226.500.000	1.123.500.000	1.070.000.000							
16-abr-11	0,00	4.226.500.000	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-may-11	0,00	4.226.500.000	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-jun-11	1 291.443.284,77	4.226.500.000	1.123.500.000	1.070.000.000	291.443.284,77	-160.002.363.336	0,00	0	0,00	0	0
16-jul-11	0,00	3.935.056.715	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-ago-11	0,00	3.935.056.715	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-sep-11	1 1.570.059.126,93	3.935.056.715	1.123.500.000	1.070.000.000	1.570.059.126,93	-717.517.021.005	0,00	0	(717.517.021.004,91)	327.905.278.599,243	
16-oct-11	0,00	2.364.997.588	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-nov-11	0,00	2.364.997.588	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-dic-11	1 509.976.545,09	2.364.997.588	1.123.500.000	1.070.000.000	509.976.545,09	-186.651.415.503	0,00	0	(186.651.415.502,82)	68.314.418.074,034	
16-ene-12	0,00	1.855.021.043	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-feb-12	0,00	1.855.021.043	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-mar-12	1 513.359.846,43	1.855.021.043	1.123.500.000	1.070.000.000	513.359.846,43	-141.173.957.768	0,00	0	(141.173.957.768,36)	38.822.838.386,300	
16-abr-12	0,00	1.341.661.197	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-may-12	0,00	1.341.661.197	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-jun-12	1 219.947.572,78	1.341.661.197	1.123.500.000	1.070.000.000	219.947.572,78	-40.250.405.819	0,00	0	(40.250.405.819,15)	7.365.824.264,904	
16-jul-12	0,00	1.121.713.624	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-ago-12	0,00	1.121.713.624	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-sep-12	1 250.581.749,01	1.121.713.624	1.123.500.000	1.070.000.000	250.581.749,01	-22.802.939.160	0,00	0	(22.802.939.159,85)	2.075.067.463,546	
16-oct-12	0,00	871.131.875	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-nov-12	0,00	871.131.875	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-dic-12	1 358.041.037,58	871.131.875	1.123.500.000	1.070.000.000	358.041.037,58	0,00	0,00	0	0,00	0	0
16-ene-13	0,00	513.090.837	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-feb-13	0,00	513.090.837	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-mar-13	1 330.233.754,37	513.090.837	1.123.500.000	1.070.000.000	330.233.754,37	29.721.037.893	0,00	0	0,00	0	0
16-abr-13	0,00	182.857.083	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-may-13	0,00	182.857.083	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-jun-13	1 154.222.616,48	182.857.083	1.123.500.000	1.070.000.000	154.222.616,48	28.068.516.200	0,00	0	0,00	0	0
16-jul-13	0,00	28.634.467	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-ago-13	0,00	28.634.467	1.123.500.000	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-sep-13	1 172.816.852,98	28.634.467	1.123.500.000	1.070.000.000	28.634.466,57	7.845.843.841	144.182.386,41	39.505.973.876	0,00	0	0
16-oct-13	0,00	0	979.317.614	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-nov-13	0,00	0	979.317.614	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-dic-13	1 108.293.422,50	0	979.317.614	1.070.000.000	0,00	0	108.293.422,50	39.527.099.213	0,00	0	0
16-ene-14	0,00	0	871.024.191	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-feb-14	0,00	0	871.024.191	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-mar-14	1 113.006.594,46	0	871.024.191	1.070.000.000	0,00	0	113.006.594,46	51.418.000.477	0,00	0	0
16-abr-14	0,00	0	758.017.597	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-may-14	0,00	0	758.017.597	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-jun-14	1 75.530.621,25	0	758.017.597	1.070.000.000	0,00	0	75.530.621,25	41.315.249.822	0,00	0	0
16-jul-14	0,00	0	682.486.975	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-ago-14	0,00	0	682.486.975	1.070.000.000	0,00	0	0,00	0	0,00	0	0
16-sep-14	1 78.094.063,48	0	682.486.975	1.070.000.000	0,00	0	78.094.063,48	49.902.106.566	0,00	0	0
16-oct-14	0,00	0	604.392.912	1.070.000.000	0,00	0	0,00	0	0,00	0	0

FTA SANTANDER EMPRESAS 9  
16-dic-12

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE B	0,13		1,84		2,50	
					AMORTIZACION SERIE A 4.226.500.000,00	VIDA SERIE A	AMORTIZACION SERIE B 1.123.500.000,00	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C
16-nov-14	0,00	0	604.392.912	1.070.000.000	0,00	0	0,00	0	0,00	0
16-dic-14	71.578.920,98	0	604.392.912	1.070.000.000	0,00	0	71.578.920,98	52.252.612.316	0,00	0
16-ene-15	0,00	0	532.813.991	1.070.000.000	0,00	0	0,00	0	0,00	0
16-feb-15	0,00	0	532.813.991	1.070.000.000	0,00	0	0,00	0	0,00	0
16-mar-15	69.893.764,10	0	532.813.991	1.070.000.000	0,00	0	69.893.764,10	57.312.886.562	0,00	0
16-abr-15	0,00	0	462.920.227	1.070.000.000	0,00	0	0,00	0	0,00	0
16-may-15	0,00	0	462.920.227	1.070.000.000	0,00	0	0,00	0	0,00	0
16-jun-15	462.920.226,82	0	462.920.227	1.070.000.000	0,00	0	462.920.226,82	422.183.246.864	1.070.000.000,00	975.840.000.000
16-jul-15	0,00	0	0		0,00	0	0,00	0	0,00	0
16-ago-15	0,00	0	0		0,00	0	0,00	0	0,00	0
16-sep-15	0,00	0	0		0,00	0	0,00	0	0,00	0