



F.T.A.: SANTANDER EMPRESAS 6

ANA OBREGON MAZO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.A.: SANTANDER EMPRESAS 6

INFORMATION AT:

QUARTER/SEMESTER: July 20, 2009 - October 19, 2009 YEAR: 2009

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	February 09, 2009	Paying Agent	BANCO SANTANDER	
Disbursement Date	February 11, 2009	Negotiation Market	AIAF	
Final Date of Redemption	January 18, 2042	Ratings Agencies	MOODY'S ESPAÑA	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aaa	Aaa
		CLASS B	Aa2	Aa2
		CLASS C	A2	A2
		CLASS D	Baa2	Baa2
		CLASS E	Ba2	Ba2
		CLASS F	C	C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0372214009	15.106	Nominal per Bond	100.000,00	69.766,32	
		Total Nominal	1.510.600.000,00	1.053.890.029,92	69,77 %
CLASS B ES0372214017	2.365	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	236.500.000,00	236.500.000,00	100,00 %
CLASS C ES0372214025	1.775	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	177.500.000,00	177.500.000,00	100,00 %
CLASS D ES0372214033	1.308	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	130.800.000,00	130.800.000,00	100,00 %
CLASS E ES0372214041	2.196	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	219.600.000,00	219.600.000,00	100,00 %
CLASS F ES0372214058	2.219	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	221.900.000,00	221.900.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period October 19, 2009			Next Payment Date January 18, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	7.609,10 €	252,11 €	1,0600 %	186,93 €	153,29 €
CLASS B	0,00 €	371,33 €	1,2400 %	313,44 €	257,02 €
CLASS C	0,00 €	447,16 €	1,5400 %	389,28 €	319,21 €
CLASS D	0,00 €	687,30 €	2,4900 %	629,42 €	516,12 €
CLASS E	0,00 €	876,89 €	3,2400 %	819,00 €	671,58 €
CLASS F	0,00 €	1.671,49 €	1,3900 %	351,36 €	288,12 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	6.391	5.551
CR's Outstanding to be amortised	2.275.000.026,09	1.818.290.027,97
CR's Outstanding per Loan to be amortised	355.969,34	327.560,80
Interest Rate	5,17 %	2,85 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,60 %
Average Monthly Single Rate	2,23 %
Constant Prepayment Rate from Constitution	2,81 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	1.792.561,42	6.128.749,41	65.858,47
Debt to be amortised	0,00	0,00	1.810.577.713,76
Total Debt	1.792.561,42	6.128.749,41	1.810.643.572,23

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QUARTERLY BONDS PAYOUT REPORT

October 19th, 2009

BONDS. PRINCIPAL	
Previous Balance	2.155.133.094,52 €
Principal Amortised	114.943.064,60 €
Outstanding Balance	2.040.190.029,92 €
% of Initial Balance	81,71%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	October 9th, 2009
Payment Date	October 19th, 2009
Last Payment Date	July 20th, 2009
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,740 %
Next Payment Date	January 18th, 2010

INTEREST PAID	
CLASS A	3.808.373,66 €
CLASS B	878.195,45 €
CLASS C	793.709,00 €
CLASS D	898.988,40 €
CLASS E	1.925.650,44 €
CLASS F	3.709.036,31 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	October 19th, 2009
CLASS A	1,10	1,18
CLASS B	3,31	3,09
CLASS C	4,29	4,20
CLASS D	5,64	5,71
CLASS E	6,43	6,34
CLASS F	6,43	6,34

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QUARTERLY COLLATERAL REPORT

October 19th, 2009

PRINCIPAL	
Previous Balance	1.933.233.113,37 €
Principal Amortised	114.943.085,40 €
Outstanding Balance	1.818.290.027,97 €
Number of Credit Rights	5.551
LTV	76,70%

INTEREST	
Interest received during relevant period	15.601.908,09 €
Interest accrued during relevant period	13.572.446,79 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180 DAYS
Principal Balance in Arrears	1.689.461,21 €	661.737,88 €	1.982.703,84 €	3.318.907,21 €	59.504,07 €
Interest accrued on Credit Rights in Arrears	103.100,21 €	61.023,49 €	70.008,98 €	34.368,01 €	6.354,40 €
Outstanding Balance	17.197.850,81 €	10.753.362,81 €	11.512.599,56 €	6.588.846,10 €	16.935.613,42 €
Number of Credit Rights	86	94	64	56	162
% of Outstanding Balance	0,95 %	0,59 %	0,63 %	0,36 %	0,93%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

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QUARTERLY COLLATERAL REPORT

October 19th, 2009

CONTENTIOUS / JUDICIAL	
Last balance	8.621.227,77 €
Difference in Actual Period	6.823.320,99 €
Current balance	15.444.548,76 €

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QUARTERLY REPORT - ALLOCATION OF CASH

October 19th, 2009

TOTAL CASH RECEIVED END OF PERIOD	131.508.438,87 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	115.128.236,42 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	15.601.908,09 €
Interest received under GIC	793.736,93 €
CONTENTIOUS	-15.442,57 €

TREASURY ACCOUNT STATEMENT	224.097.967,86 €
PRINCIPAL RESERVE FUND	
Previous Balance	221.900.000,00 €
Period utilization	0,00 €
Outstanding Balance	221.900.000,00 €
WITHOLDING TAX ON BONDS INTEREST TO BE PAID	2.162.494,29 €
ISSUE EXPENSES WITHHELD	35.473,57 €

TOTAL CASH PAID END OF PERIOD	131.508.438,87 €
ORDINARY EXPENSES	174,00 €
MANAGEMENT FEE	134.326,79 €
SWAP PAYMENTE	15.601.908,09 €
SWAP COLLECTION	-11.234.715,73 €
INTEREST PAID TO CLASS A	3.808.373,66 €
INTEREST PAID TO CLASS B	878.195,45 €
INTEREST PAID TO CLASS C	793.709,00 €
INTEREST PAID TO CLASS D	898.988,40 €
INTEREST PAID TO CLASS E	1.925.650,44 €
CAPITAL REPAYMENT FUND	114.943.064,60 €
INTEREST PAID TO CLASS F (ORDINARY PART)	908.125,75 €
INTEREST PAID ON SUBORDINATED LOAN	1.781,81 €
REPAYMENT ON SUBORDINATED LOAN	41.943,05 €
FEE IN FAVOUR OF BANCO SANTANDER	6.000,00 €
INTEREST PAID TO CLASS F (EXTRAORDINARY PART)	2.800.910,56 €
REMAINDER	3,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

October 19th, 2009

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	October 19th, 2009
SUBORDINATED ISSUE	764.400.000,00 € (33,60%)	764.400.000,00 € (42,04%)
PRINCIPAL RESERVE FUND	221.900.000,00 € (9,75 %)	221.900.000,00 € (12,20%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	October 19th, 2009
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	500.000,00 €	393.444,09 €
Interest Rate	2,537 %	1,390%

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DEFINITIONS

October 19th, 2009

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

LTV*				
	OUTSTANDING BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
12,75 - 39,99	4.663,14 €	0,01%	6	0,01%
40,00 - 44,99	1.144,76 €	0,00%	4	0,01%
45,00 - 49,99	4.695,94 €	0,01%	7	0,01%
50,00 - 54,99	900,00 €	0,00%	1	0,00%
55,00 - 59,99	1.096,08 €	0,00%	2	0,00%
60,00 - 64,99	19.973,34 €	0,05%	27	0,05%
65,00 - 69,99	66.691,53 €	0,17%	121	0,20%
70,00 - 74,99	89.706,84 €	0,23%	192	0,32%
75,00 - 79,99	105.128,61 €	0,26%	131	0,22%
80,00 - 125,98	103.302,82 €	0,26%	104	0,17%
	397.303.106,14 €	100,00%	595	100,00%

* Dated on October 9th, 2009

BIGGEST BORROWERS*		
BORROWER	OUTSTANDING BALANCE	% OUTSTANDING
1	50.000.000,00 €	2,75%
2	50.000.000,00 €	2,75%
3	27.200.000,00 €	1,50%
4	26.337.581,40 €	1,45%
5	25.000.000,00 €	1,37%
6	23.000.000,00 €	1,26%
7	22.500.000,00 €	1,24%
8	22.000.000,00 €	1,21%
9	19.490.370,00 €	1,07%
10	18.000.000,00 €	0,99%
11	17.802.677,00 €	0,98%
12	17.720.656,62 €	0,97%
13	17.000.000,00 €	0,93%
14	15.228.864,00 €	0,84%
15	15.129.180,00 €	0,83%
16	13.826.400,00 €	0,76%
17	11.500.000,00 €	0,63%
18	11.316.666,82 €	0,62%
19	11.250.000,00 €	0,62%
20	10.000.000,00 €	0,55%

* Dated on October 19th, 2009

INDUSTRY CONCENTRATION*		
INDUSTRY	OUTSTANDING BALANCE	% OUTSTANDING
Agriculture, stockbreeding and hunting	61.844.169,77 €	3,45%
Forestry	466.768,44 €	0,03%
Fishing	1.014.278,48 €	0,06%
Mineral extraction	284.798,29 €	0,02%
Natural gas and petroleum extraction	0,00 €	0,00%
Metallic minerals extraction	7.312.152,83 €	0,41%
Non metallic-energy minerals extraction	0,00 €	0,00%
Food Industry	75.271.757,48 €	4,20%
Beverage Industry	30.789.829,34 €	1,72%
Tobacco industry	0,00 €	0,00%
Textile Industry	7.368.275,31 €	0,41%
Clothing industry	6.219.865,93 €	0,35%
Preparation of the leather	2.692.494,98 €	0,15%
Timber and cork Industry.	8.336.718,92 €	0,46%
Paper Industry	3.170.703,37 €	0,18%
Printing and picture reproduction	5.995.828,23 €	0,33%
Oil and fuel industry	0,00 €	0,00%
Chemical Industry	16.383.441,45 €	0,91%
Pharmaceutical Products	0,00 €	0,00%
Rubber manufacturing	21.906.320,17 €	1,22%
Other Mineral products manufacturing	32.801.022,48 €	1,83%
Metallurgy	15.439.962,02 €	0,86%
Metallic products manufacturing	27.111.410,59 €	1,51%
Construction of machinery and equipment	6.263.325,14 €	0,35%
Office and computer machinery manufacturing	88.939.242,65 €	4,96%
Equipment and electric material manufacturing	17.211.894,12 €	0,96%
Vehicle and trailer manufacturing	3.709.677,55 €	0,21%
Other transport material manufacturing	977.050,51 €	0,05%
Manufacture of furniture	9.227.638,77 €	0,51%
Other material manufacturing	6.410.469,53 €	0,36%
Machinery Repair	184.938,30 €	0,01%
Production and distribution of electrical energy and gas	23.309.377,73 €	1,30%
Water distribution	561.932,68 €	0,03%
Harnessing, distribution and purification of water	0,00 €	0,00%
Residual treatments	5.284.879,86 €	0,29%
Contamination treatments	216.400,26 €	0,01%
Construction	353.311.094,82 €	19,69%
Civil Engineering	15.562.194,60 €	0,87%
Specialized Construction Activities	26.577.081,72 €	1,48%
Sale, maintenance and repair of vehicles	15.484.586,01 €	0,86%
Wholesale trade	113.594.942,41 €	6,33%
Retail trade	48.085.321,87 €	2,68%
Surface transport and plumbing	19.354.682,37 €	1,08%
Shipment	39.918.898,23 €	2,22%

* Dated on October 19th, 2009

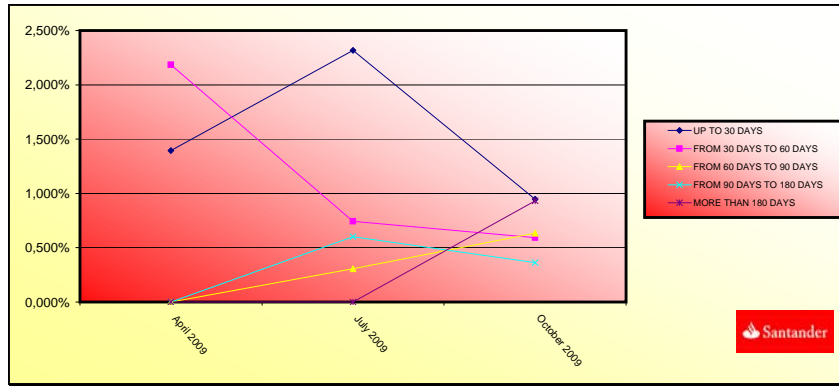
INDUSTRY CONCENTRATION*		
INDUSTRY	OUTSTANDING BALANCE	% OUTSTANDING
Aerospace transport	6.211.639,85 €	0,35%
Other aerospace transport	27.476.063,50 €	1,53%
Post and telecommunications	228.382,30 €	0,01%
Accommodation Services	92.082.865,11 €	5,13%
Beverages Services	25.404.060,16 €	1,42%
Edition	625.705,27 €	0,03%
Media Activities	2.032.436,14 €	0,11%
Radio and TV	1.621.810,81 €	0,09%
Telecommunication	26.117.638,43 €	1,46%
Consultancy	3.243.484,65 €	0,18%
Information Services	43.344,78 €	0,00%
Brokerage, except insurance	78.142.646,52 €	4,36%
Other Financial Services	3.865.902,92 €	0,22%
Real Estate office	182.815.143,44 €	10,19%
Law activities	11.084.024,80 €	0,62%
Consultancy	9.552.572,29 €	0,53%
Architecture services	23.000.916,06 €	1,28%
Research and development	3.224.980,42 €	0,18%
Market research	4.131.436,25 €	0,23%
Scientific activities	34.022.928,01 €	1,90%
Veterinary	6.521.072,42 €	0,36%
Renting	9.672.010,64 €	0,54%
Employment activities	67.686,21 €	0,00%
Tourism	1.094.648,21 €	0,06%
Security activities	1.063.182,58 €	0,06%
Gardening	1.059.730,26 €	0,06%
Other Administration publish	163.619,78 €	0,01%
Administration publish, defense and obligatory social security	17.980,98 €	0,00%
Education	6.205.936,11 €	0,35%
Healthcare	32.456.476,16 €	1,81%
Associative activities	1.110.024,61 €	0,06%
Social Service	1.084.338,05 €	0,06%
Recreational, cultural and sport activities	1.058.272,81 €	0,06%
Library and Museum	169.197,53 €	0,01%
Games and hazard	8.285.760,45 €	0,46%
Sport	4.317.505,90 €	0,24%
Associative activities	32.186.012,74 €	1,79%
Personal computer repair	394.936,80 €	0,02%
Other activities of personal service	33.743.300,40 €	1,88%
Household service	42.560,13 €	0,00%
TOTAL	1.794.237.661,69 €	100,00%

* Dated on October 19th, 2009

FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER EMPRESAS 6

ARREARS PERFORMANCE

ARREARS PERFORMANCE			
	April 2009	July 2009	October 2009
UP TO 30 DAYS	1,395%	2,317%	0,946%
FROM 30 DAYS TO 60 DAYS	2,186%	0,744%	0,591%
FROM 60 DAYS TO 90 DAYS	0,000%	0,308%	0,633%
FROM 90 DAYS TO 180 DAYS	0,000%	0,600%	0,362%
MORE THAN 180 DAYS	0,000%	0,000%	0,931%



TRIGGERS

Report date: October 19th, 2009

TRIGGERS ON RESERVE FUND	
IF 1) IS HIGHER THAN 2) RESERVE FUND IS NOT REDEEMED	
1) CREDIT RIGHTS IN ARREARS > 90 DAYS	23.524.459,52 €
2) 1,00% * CR OUTSTANDING BALANCE	18.182.900,28 €

THE REQUIRED LEVEL OF RESERVE FUND SHOULD REMAIN CONSTANT IN EUR 221.900.000 DURING THREE YEARS.

TRIGGERS ON RESERVE FUND	
IF 1) IS HIGHER THAN 2) RESERVE FUND IS NOT REDEEMED	
1) AGGREGATED BALANCE OF FAILED LOANS	0,00 €
2) 1,00% * INITIAL BALANCE OF THE CR	22.750.000,26 €

THE REQUIRED LEVEL OF RESERVE FUND SHOULD REMAIN CONSTANT IN EUR 221.900.000 DURING THREE YEARS.

TRIGGERS ON PRIORITY OF PAYMENTS	
CLASS B PAYMENT OF INTEREST SHALL BE DEFERRAL (9th Position.), IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >31% OF INITIAL BALANCE OF THE CREDIT RIGHTS	NO
CLASS C PAYMENT OF INTEREST SHALL BE DEFERRAL (10th Position.), IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >27% OF INITIAL BALANCE OF THE CREDIT RIGHTS	NO
CLASS D PAYMENT OF INTEREST SHALL BE DEFERRAL (11th Position.), IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >18% OF INITIAL BALANCE OF THE CREDIT RIGHTS	NO
CLASS E PAYMENT OF INTEREST SHALL BE DEFERRAL (12th Position.), IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >12% OF INITIAL BALANCE OF THE CREDIT RIGHTS	NO

