



## **F.T.H.: BANESTO 3**

**DESIREE PEREZ MONTORO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[desperez@gruposantander.com](mailto:desperez@gruposantander.com)**

**Tel: 912893278**



NAME OF THE FUND:

F.T.H.: BANESTO 3

INFORMATION AT:

QUARTER/SEMESTER: March 18, 2010 - June 18, 2010 YEAR: 2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	July 16, 2001	Paying Agent	BANESTO	
Disbursement Date	July 19, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 18, 2031	Ratings Agencies	MOODY'S ESPAÑA	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANESTO	CLASS A	Aaa	Aaa
		CLASS B	Aaa	A2

## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338398003	5.273	Nominal per Bond	100.000,00	18.472,75	
		Total Nominal	527.300.000,00	97.406.810,75	18,47 %
CLASS B ES0338398011	177	Nominal per Bond	100.000,00	55.032,08	
		Total Nominal	17.700.000,00	9.740.678,16	55,03 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 18, 2010			Next Payment Date September 20, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	776,37 €	43,09 €	0,9703 %	46,16 €	37,39 €
CLASS B	2.312,91 €	182,60 €	1,3454 %	190,68 €	154,45 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	8.799	3.003
CR's Outstanding to be amortised	545.000.751,44	107.147.466,16
CR's Outstanding per Loan to be amortised	61.938,94	35.680,14
Interest Rate	5,73 %	2,55 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	8,72 %
Average Monthly Single Rate	8,54 %
Constant Prepayment Rate from Constitution	12,37 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	26.836,76	13.440,38	2.546,84
Debt to be amortised	0,00	0,00	107.113.305,36
Total Debt	26.836,76	13.440,38	107.115.852,20

**F.T.H.: BANESTO 3****QUARTERLY BONDS PAYOUT REPORT**

June 18, 2010

<b>BONDS. PRINCIPAL</b>	
Previous Balance	111.650.672,99 €
Principal Amortised	4.503.184,08 €
Outstanding Balance	107.147.488,91 €
% of Initial Balance	19,66 %
Principal accrued and unpaid	0,00 €

<b>DATA</b>	
Determination Date	June 11, 2010
Payment Date	June 18, 2010
Last Payment Date	March 18, 2010
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,727 %
Next Payment Date	September 20, 2010

<b>INTEREST PAID</b>	
CLASS A	227.213,57 €
CLASS B	32.320,20 €
Interest accrued and unpaid	0,00 €

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>June 18, 2010</b>
CLASS A	10,10	2,15
CLASS B	17,25	2,15

## F.T.H.: BANESTO 3

### QUARTERLY COLLATERAL REPORT

June 18, 2010

PRINCIPAL	
Previous Balance	111.650.689,41 €
Principal Amortised	4.503.223,25 €
Outstanding Balance	107.147.466,16 €
Number of Credit Rights	3.003
LTV	41,21%

INTEREST	
Interest received during relevant period	717.065,64 €
Interest accrued during relevant period	727.730,42 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> THAN 180 DAYS
Principal Balance in Arrears	21.563,20 €	6.926,84 €	2.846,66 €	1.231,71 €	1.592,39 €
Interest accrued on Credit Rights in Arrears	5.273,56 €	1.467,95 €	630,42 €	336,80 €	945,45 €
Outstanding Balance	2.648.214,02 €	414.019,34 €	276.966,72 €	180.934,92 €	75.639,93 €
Number of Credit Rights	58	12	8	3	3
% of Outstanding Balance	2,47 %	0,39 %	0,26 %	0,17 %	0,07%

CONTENTIOUS / JUDICIAL	
Last balance	0,00 €
Difference in Actual Period	51.198,59 €
Current balance	51.198,59 €
Contentious CR's number	2

## F.T.H.: BANESTO 3

### QUARTERLY REPORT - ALLOCATION OF CASH

June 18, 2010

TOTAL CASH RECEIVED END OF PERIOD	5.253.502,97 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	4.514.345,87 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	717.065,64 €
Interest received under GIC	32.384,67 €
<b>CONTENTIOUS</b>	-10.274,90 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	0,00 €
<b>RESERVE FUNDS</b>	0,00 €
<b>OTHERS</b>	-18,31 €

TREASURY ACCOUNT STATEMENT	2.969.712,00 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	1.395.633,62 €
Period utilization	-56.290,29 €
Outstanding Balance	1.339.343,33 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	1.641.626,72 €
Period utilization	-11.258,05 €
Outstanding Balance	1.630.368,67 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	5.253.502,97 €
Ordinary Expenses	562,51 €
SGFT Fee	17.036,55 €
Swap Collection A	534.821,47 €
Swap Payment A	-227.234,56 €
Interest paid to Bondholders Class A	227.213,57 €
Principal Withholding Class A	4.093.799,01 €
Principal Withholding Class B	409.385,07 €
Swap collection B	53.482,16 €
Swap Payment B	-32.319,91 €
Interest paid to Bondholders Class B	32.320,20 €
Interest Subordinated Loan A	16.698,81 €
Interest Subordinated Loan B	246,98 €
Redemption Subordinated Loan A	67.548,35 €
Redemption Subordinated Loan B	44.947,59 €
Fixed Fee	24.000,00 €
Variable Fee	58.543,52 €
Utilization Reserve Fund Principal and Secondary	-67.548,35 €

**F.T.H.: BANESTO 3****CREDIT ENHACEMENT AND SUBORDINATED LOAN****June 18, 2010**

<b>CREDIT ENHACEMENT</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>June 18, 2010</b>
SUBORDINATED ISSUE	3,25 %	9,09 %
PRINCIPAL RESERVE FUND	6.812.500,00 € (1,25 %)	1.339.343,33 € (1,25 %)
SECONDARY RESERVE FUND	2.725.000,00 € (0,50 %)	1.630.368,67 € (1,52 %)
ADDITIONAL MARGIN	0,65%	0,65%

<b>SUBORDINATED LOANS</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>June 18, 2010</b>
<b>SUBORDINATED LOAN A</b>		
Total Outstanding Subordinated Loan	10.655.260,00 €	2.971.476,06 €
Interest Rate	5,080 %	1,897%
<b>SUBORDINATED LOAN B</b>		
Total Outstanding Subordinated Loan	1.351.900,00 €	0,00 €
Interest Rate	5,080 %	-



**F.T.H.: BANESTO 3**

**TRIGGERS OF THE MODEL**

**June 18, 2010**

<b>BOND's TRIGGERS</b>	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	256.574,85 €
1.B) 7% MP'S OUTSTANDING BALANCE	7.500.322,63 €

**THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE.**

## F.T.H.: BANESTO 3

### DEFINITIONS

June 18, 2010

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

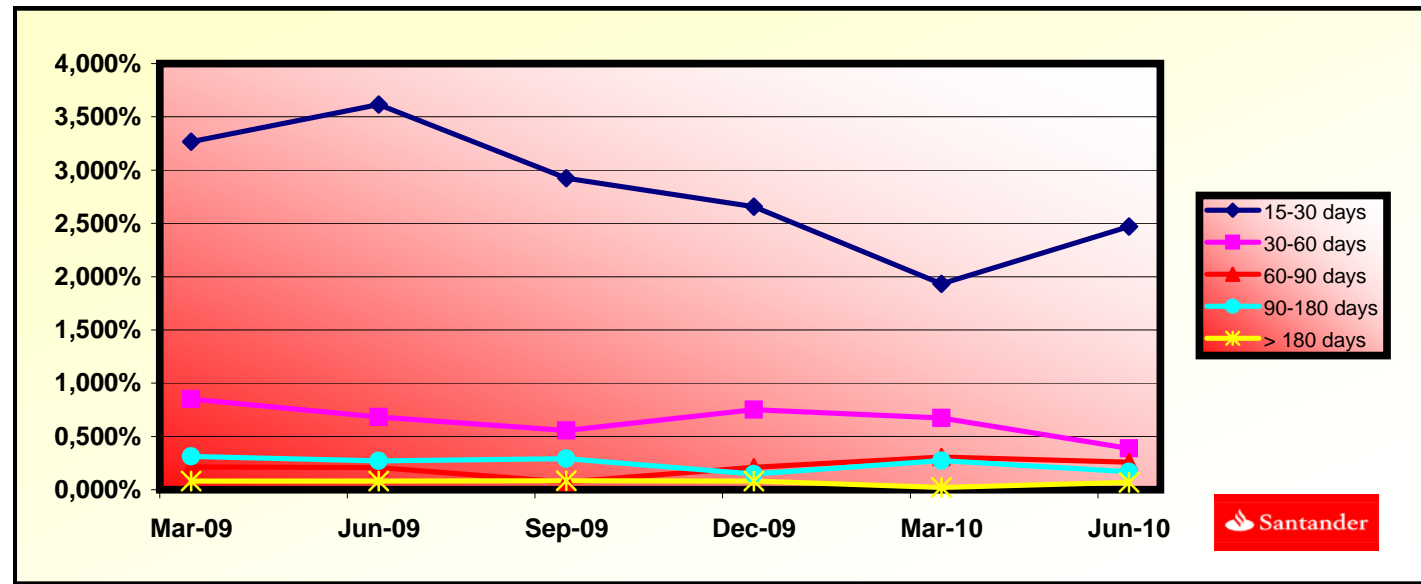
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 3**

**HISTORICAL ARRERS REPORT  
JUNE 18TH, 2010**

Data	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10
15-30 days	3,268%	3,614%	2,924%	2,657%	1,933%	2,472%
30-60 days	0,849%	0,681%	0,557%	0,750%	0,674%	0,386%
60-90 days	0,212%	0,209%	0,072%	0,210%	0,307%	0,258%
90-180 days	0,312%	0,271%	0,293%	0,147%	0,275%	0,169%
> 180 days	0,082%	0,080%	0,083%	0,080%	0,022%	0,071%



**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 3**

**LTV  
JUNE 18TH, 2010**

<b>LTV (%)</b>	<b>OUTS. BALANC</b>	<b>% OUTSTANDING</b>	<b>LOANS</b>	<b>% LOANS</b>
0,00 - 9,99	2.315,29	2,15%	328,00	10,92%
10,00 - 19,99	8.996,22	8,39%	458,00	15,25%
20,00 - 29,99	15.572,65	14,52%	537,00	17,88%
30,00 - 39,99	18.542,32	17,29%	509,00	16,94%
40,00 - 49,99	27.544,02	25,69%	569,00	18,94%
50,00 - 59,99	25.501,16	23,78%	461,00	15,35%
60,00 - 69,99	8.694,49	8,11%	140,00	4,66%
70,00 - 79,99	40,82	0,03%	1,00	0,03%
>80	0,00	0,00%	0,00	0,00%



**PREPAYMENTS -BANESTO 3**

June, 18th 2010

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,09%			12,57%		8,54%	
	545.000,75		100,00%	100,00%					545.000,000000
ago-01	543.527,97	539.890,26	98,91%	99,33%	0,67%	7,74%	0,67%	7,74%	537.581,02
sep-01	542.048,16	536.425,27	97,82%	98,96%	0,52%	6,06%	0,37%	4,36%	530.251,53
oct-01	540.561,28	529.205,98	96,75%	97,90%	0,71%	8,14%	1,07%	12,16%	523.011,23
nov-01	539.067,30	508.856,10	95,69%	94,40%	1,43%	15,89%	3,58%	35,42%	515.859,10
dic-01	537.566,18	504.903,38	94,65%	93,92%	1,25%	13,97%	0,50%	5,83%	508.794,11
ene-02	536.058,09	497.975,70	93,61%	92,90%	1,22%	13,70%	1,09%	12,37%	501.815,44
feb-02	534.542,80	492.605,76	92,59%	92,15%	1,16%	13,07%	0,80%	9,17%	494.921,91
mar-02	533.020,28	487.539,03	91,57%	91,47%	1,11%	12,52%	0,75%	8,59%	488.112,53
abr-02	531.490,48	482.325,78	90,57%	90,75%	1,07%	12,14%	0,78%	9,02%	481.386,32
may-02	529.953,38	472.096,04	89,58%	89,08%	1,15%	12,95%	1,84%	19,95%	474.742,32
jun-02	528.408,94	467.430,92	88,60%	88,46%	1,11%	12,52%	0,70%	8,07%	468.179,57
jul-02	526.857,13	462.405,44	87,63%	87,77%	1,08%	12,23%	0,78%	9,01%	461.697,15
ago-02	525.297,91	456.827,61	86,67%	86,97%	1,07%	12,10%	0,91%	10,42%	455.294,10
sep-02	523.731,24	453.636,50	85,73%	86,62%	1,02%	11,59%	0,40%	4,71%	448.969,52
oct-02	522.157,09	449.551,51	84,79%	86,10%	0,99%	11,29%	0,60%	6,99%	442.722,49
nov-02	520.575,42	444.561,67	83,86%	85,40%	0,98%	11,16%	0,81%	9,29%	436.552,11
dic-02	518.986,20	439.227,31	82,94%	84,63%	0,98%	11,11%	0,90%	10,25%	430.457,50
ene-03	517.390,11	433.249,55	82,03%	83,74%	0,98%	11,16%	1,06%	11,97%	424.438,35
feb-03	515.786,40	428.692,19	81,14%	83,11%	0,97%	11,02%	0,74%	8,57%	418.493,20
mar-03	514.175,03	423.303,14	80,25%	82,33%	0,97%	11,01%	0,95%	10,80%	412.621,19
abr-03	512.555,97	416.694,08	79,37%	81,30%	0,98%	11,16%	1,25%	14,01%	406.821,48
may-03	510.929,17	412.683,71	78,50%	80,77%	0,97%	11,00%	0,65%	7,49%	401.093,21
jun-03	509.294,61	407.499,71	77,64%	80,01%	0,96%	10,98%	0,94%	10,71%	395.435,55
jul-03	507.654,69	402.586,78	76,79%	79,30%	0,96%	10,95%	0,89%	10,13%	389.849,57
ago-03	506.006,94	397.341,20	75,95%	78,52%	0,96%	10,96%	0,98%	11,16%	384.332,54
sep-03	504.351,31	392.372,47	75,12%	77,80%	0,96%	10,94%	0,93%	10,57%	378.883,65
oct-03	502.687,79	387.970,25	74,30%	77,18%	0,95%	10,87%	0,79%	9,13%	373.502,12
nov-03	501.016,31	382.648,49	73,49%	76,37%	0,96%	10,91%	1,04%	11,82%	368.187,16
dic-03	499.336,86	377.345,85	72,68%	75,57%	0,96%	10,94%	1,05%	11,94%	362.937,99
ene-04	497.651,76	371.070,26	71,89%	74,56%	0,97%	11,08%	1,33%	14,84%	357.755,54
feb-04	495.958,61	366.124,10	71,10%	73,82%	0,97%	11,09%	1,00%	11,32%	352.637,33
mar-04	494.257,38	358.230,57	70,32%	72,48%	1,00%	11,37%	1,82%	19,77%	347.582,61
abr-04	492.548,02	352.050,49	69,55%	71,48%	1,01%	11,50%	1,38%	15,40%	342.590,63
may-04	490.830,50	346.309,50	68,79%	70,56%	1,02%	11,58%	1,29%	14,39%	337.660,67

**PREPAYMENTS -BANESTO 3**

June, 18th 2010

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,09%			12,57%		8,54%	
	545.000,75		100,00%	100,00%					545.000,000000
jun-04	489.104,78	339.879,89	68,04%	69,49%	1,03%	11,73%	1,51%	16,69%	332.791,99
jul-04	487.378,07	333.538,37	67,30%	68,44%	1,05%	11,88%	1,52%	16,77%	327.988,77
ago-04	485.643,12	328.314,83	66,56%	67,60%	1,05%	11,92%	1,21%	13,64%	323.245,33
sep-04	483.899,88	325.180,03	65,83%	67,20%	1,04%	11,80%	0,60%	6,94%	318.560,96
oct-04	482.148,31	318.392,25	65,11%	66,04%	1,06%	11,99%	1,73%	18,91%	313.934,99
nov-04	480.388,39	313.447,63	64,40%	65,25%	1,06%	12,02%	1,19%	13,41%	309.366,72
dic-04	478.620,06	308.765,00	63,69%	64,51%	1,06%	12,04%	1,13%	12,75%	304.855,49
ene-05	476.851,11	301.648,49	63,00%	63,26%	1,08%	12,26%	1,94%	20,97%	300.405,55
feb-05	475.073,72	296.110,32	62,31%	62,33%	1,09%	12,36%	1,47%	16,27%	296.011,23
mar-05	473.287,83	292.384,76	61,63%	61,78%	1,09%	12,31%	0,89%	10,12%	291.671,87
abr-05	471.493,43	287.710,34	60,95%	61,02%	1,09%	12,34%	1,22%	13,74%	287.386,84
may-05	469.690,45	283.326,47	60,29%	60,32%	1,09%	12,35%	1,15%	12,91%	283.155,49
jun-05	467.878,86	277.846,23	59,63%	59,38%	1,10%	12,46%	1,55%	17,14%	278.977,20
jul-05	466.074,04	273.281,57	58,97%	58,63%	1,11%	12,49%	1,26%	14,14%	274.860,44
ago-05	464.260,61	269.162,22	58,33%	57,98%	1,11%	12,50%	1,12%	12,67%	270.795,34
sep-05	462.438,51	265.737,25	57,69%	57,46%	1,10%	12,45%	0,88%	10,10%	266.781,29
oct-05	460.607,71	261.586,56	57,06%	56,79%	1,10%	12,46%	1,17%	13,18%	262.817,70
nov-05	458.768,17	254.744,37	56,43%	55,53%	1,12%	12,69%	2,23%	23,66%	258.903,97
dic-05	456.919,85	249.916,94	55,82%	54,70%	1,13%	12,77%	1,50%	16,57%	255.039,52
ene-06	455.081,63	243.334,40	55,21%	53,47%	1,15%	12,99%	2,24%	23,81%	251.234,22
feb-06	453.234,63	237.882,89	54,60%	52,49%	1,17%	13,12%	1,84%	20,00%	247.476,86
mar-06	451.378,82	233.269,53	54,00%	51,68%	1,17%	13,19%	1,54%	16,95%	243.766,89
abr-06	449.514,14	228.659,73	53,41%	50,87%	1,18%	13,26%	1,57%	17,29%	240.103,74
may-06	447.640,55	215.149,19	52,83%	48,06%	1,26%	14,07%	5,51%	49,37%	236.486,86
jun-06	445.758,03	211.654,12	52,25%	47,48%	1,25%	14,06%	1,21%	13,58%	232.915,71
jul-06	443.877,35	208.876,51	51,68%	47,06%	1,25%	13,99%	0,89%	10,22%	229.395,36
ago-06	441.987,68	205.480,06	51,11%	46,49%	1,25%	13,99%	1,21%	13,54%	225.919,56
sep-06	440.089,00	203.064,54	50,56%	46,14%	1,24%	13,90%	0,75%	8,63%	222.487,81
oct-06	438.181,25	199.830,38	50,00%	45,60%	1,24%	13,89%	1,16%	13,11%	219.099,57
nov-06	436.264,39	196.223,60	49,45%	44,98%	1,24%	13,91%	1,37%	15,29%	215.754,33
dic-06	434.338,38	192.840,14	48,91%	44,40%	1,24%	13,92%	1,29%	14,41%	212.451,59
ene-07	432.415,18	188.995,63	48,38%	43,71%	1,25%	13,97%	1,56%	17,17%	209.196,66
feb-07	430.482,80	185.490,72	47,85%	43,09%	1,25%	14,00%	1,41%	15,71%	205.983,12
mar-07	428.541,19	182.634,62	47,33%	42,62%	1,25%	13,97%	1,09%	12,36%	202.810,50
abr-07	426.590,31	180.123,60	46,81%	42,22%	1,24%	13,92%	0,92%	10,54%	199.678,30
may-07	424.630,11	177.873,88	46,30%	41,89%	1,24%	13,86%	0,79%	9,11%	196.586,05
jun-07	422.660,55	174.890,05	45,79%	41,38%	1,24%	13,86%	1,22%	13,69%	193.533,28
jul-07	420.697,00	172.177,92	45,29%	40,93%	1,23%	13,83%	1,09%	12,34%	190.526,50
ago-07	418.724,08	168.822,05	44,79%	40,32%	1,24%	13,87%	1,49%	16,46%	187.558,15
sep-07	416.741,73	166.931,26	44,30%	40,06%	1,23%	13,79%	0,65%	7,52%	184.627,77
oct-07	414.749,92	164.555,51	43,82%	39,68%	1,23%	13,75%	0,95%	10,82%	181.734,92
nov-07	412.748,60	162.322,92	43,34%	39,33%	1,22%	13,70%	0,88%	10,05%	178.879,14
dic-07	410.737,72	160.233,58	42,86%	39,01%	1,22%	13,64%	0,80%	9,23%	176.060,00
ene-08	408.732,94	157.397,63	42,40%	38,51%	1,22%	13,65%	1,29%	14,41%	173.283,73

**PREPAYMENTS -BANESTO 3**

June, 18th 2010

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,09%			12,57%		8,54%	
	545.000,75		100,00%	100,00%					545.000,000000
feb-08	406.718,59	155.495,62	41,93%	38,23%	1,21%	13,59%	0,72%	8,30%	170.543,12
mar-08	404.694,62	153.316,91	41,47%	37,88%	1,21%	13,55%	0,91%	10,37%	167.837,74
abr-08	402.660,99	151.340,98	41,02%	37,59%	1,20%	13,50%	0,79%	9,08%	165.167,19
may-08	400.617,65	149.611,77	40,57%	37,35%	1,19%	13,42%	0,64%	7,40%	162.531,04
jun-08	398.564,55	147.407,19	40,13%	36,98%	1,19%	13,39%	0,97%	11,00%	159.928,90
jul-08	396.525,06	145.308,27	39,69%	36,65%	1,19%	13,36%	0,92%	10,46%	157.369,64
ago-08	394.475,83	143.409,80	39,25%	36,35%	1,18%	13,31%	0,79%	9,12%	154.843,41
sep-08	392.416,82	141.865,64	38,82%	36,15%	1,18%	13,24%	0,56%	6,49%	152.349,83
oct-08	390.347,98	140.074,65	38,40%	35,88%	1,17%	13,18%	0,74%	8,52%	149.888,50
nov-08	388.269,26	138.000,87	37,98%	35,54%	1,17%	13,16%	0,95%	10,86%	147.459,05
dic-08	386.180,61	136.573,15	37,56%	35,37%	1,16%	13,08%	0,50%	5,83%	145.061,08
ene-09	384.112,62	132.614,45	37,15%	34,52%	1,17%	13,22%	2,38%	25,06%	142.705,61
feb-09	382.034,76	132.390,94	36,75%	34,65%	1,16%	13,04%	0,37%	4,59%	140.380,69
mar-09	379.946,98	131.178,61	36,34%	34,53%	1,15%	12,95%	0,37%	4,37%	138.085,96
abr-09	377.849,22	131.093,99	35,95%	34,69%	1,13%	12,77%	0,49%	6,05%	135.821,05
may-09	375.741,45	126.981,19	35,55%	33,79%	1,15%	12,93%	2,59%	27,05%	133.585,61
jun-09	373.623,62	125.933,10	35,16%	33,71%	1,14%	12,84%	0,26%	3,11%	131.379,30
jul-09	371.507,27	124.036,38	34,78%	33,39%	1,14%	12,81%	0,95%	10,77%	129.205,78
ago-09	369.380,82	122.257,21	34,40%	33,10%	1,13%	12,78%	0,87%	9,92%	127.060,63
sep-09	367.244,21	120.951,68	34,02%	32,93%	1,13%	12,72%	0,49%	5,75%	124.943,49
oct-09	365.097,40	119.660,56	33,65%	32,77%	1,12%	12,65%	0,49%	5,68%	122.854,05
nov-09	362.940,34	118.135,12	33,28%	32,55%	1,12%	12,60%	0,69%	7,95%	120.791,95
dic-09	360.772,98	116.796,95	32,92%	32,37%	1,11%	12,54%	0,54%	6,28%	118.756,88
ene-10	358.622,69	114.950,14	32,56%	32,05%	1,11%	12,53%	0,99%	11,27%	116.757,44
feb-10	356.462,13	112.839,57	32,20%	31,66%	1,11%	12,54%	1,24%	13,92%	114.784,23
mar-10	354.291,26	111.650,69	31,85%	31,51%	1,10%	12,47%	0,45%	5,24%	112.836,94
abr-10	352.110,02	110.326,07	31,50%	31,33%	1,10%	12,42%	0,57%	6,68%	110.915,25
may-10	349.918,36	108.649,09	31,16%	31,05%	1,10%	12,40%	0,90%	10,32%	109.018,86
jun-10	347.716,24	107.147,47	30,81%	30,81%	1,09%	12,37%	0,76%	8,72%	107.147,47



DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

545.000.00000  
 10,00%  
 1,00%  
**10/06/10**

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA A	CLASS B SERIE A	VIDA MEDIA B
						2,15		2,15
			527.300.000	545000000	5450000			
			17.700.000	17.700.000				
11/08/01		0	527.300.000	17.700.000	0	0	0	0
11/09/01	1	14.748.475	527.300.000	17.700.000	14.748.475	(47.106.628.258)	0	0
11/10/01	1	0	512.551.525	17.700.000	0	0	0	0
11/11/01	1	0	512.551.525	17.700.000	0	0	0	0
11/12/01	1	21.457.412	512.551.525	17.700.000	21.457.412	(66.582.350.255)	0	0
11/01/02	1	0	491.094.113	17.700.000	0	0	0	0
11/02/02	1	0	491.094.113	17.700.000	0	0	0	0
11/03/02	1	20.681.588	491.094.113	17.700.000	20.681.588	(62.313.623.896)	0	0
11/04/02	1	0	470.412.525	17.700.000	0	0	0	0
11/05/02	1	0	470.412.525	17.700.000	0	0	0	0
11/06/02	1	19.932.951	470.412.525	17.700.000	19.932.951	(58.224.151.205)	0	0
11/07/02	1	0	450.479.574	17.700.000	0	0	0	0
11/08/02	1	0	450.479.574	17.700.000	0	0	0	0
11/09/02	1	19.210.052	450.479.574	17.700.000	19.210.052	(54.345.235.936)	0	0
11/10/02	1	0	431.269.522	17.700.000	0	0	0	0
11/11/02	1	0	431.269.522	17.700.000	0	0	0	0
11/12/02	1	18.512.026	431.269.522	17.700.000	18.512.026	(50.685.927.301)	0	0
11/01/03	1	0	412.757.496	17.700.000	0	0	0	0
11/02/03	1	0	412.757.496	17.700.000	0	0	0	0
11/03/03	1	17.836.302	412.757.496	17.700.000	17.836.302	(47.230.528.844)	0	0
11/04/03	1	0	394.921.194	17.700.000	0	0	0	0
11/05/03	1	0	394.921.194	17.700.000	0	0	0	0
11/06/03	1	17.185.641	394.921.194	17.700.000	17.185.641	(43.926.498.215)	0	0
11/07/03	1	0	377.735.553	17.700.000	0	0	0	0
11/08/03	1	0	377.735.553	17.700.000	0	0	0	0
11/09/03	1	16.551.898	377.735.553	17.700.000	16.551.898	(40.783.877.667)	0	0
11/10/03	1	0	361.183.654	17.700.000	0	0	0	0
11/11/03	1	0	361.183.654	17.700.000	0	0	0	0
11/12/03	1	15.945.669	361.183.654	17.700.000	15.945.669	(37.839.072.662)	0	0
11/01/04	1	0	345.237.985	17.700.000	0	0	0	0
11/02/04	1	0	345.237.985	17.700.000	0	0	0	0
11/03/04	1	15.355.376	345.237.985	17.700.000	15.355.376	(35.040.967.863)	0	0
11/04/04	1	0	329.882.609	17.700.000	0	0	0	0
11/05/04	1	0	329.882.609	17.700.000	0	0	0	0
11/06/04	1	14.790.616	329.882.609	17.700.000	14.790.616	(32.391.448.378)	0	0
11/07/04	1	0	315.091.994	17.700.000	0	0	0	0
11/08/04	1	0	315.091.994	17.700.000	0	0	0	0
11/09/04	1	14.231.031	315.091.994	17.700.000	14.231.031	(29.856.702.540)	0	0
11/10/04	1	0	300.860.963	17.700.000	0	0	0	0
11/11/04	1	0	300.860.963	17.700.000	0	0	0	0
11/12/04	1	13.705.474	300.860.963	17.700.000	13.705.474	(27.506.885.579)	0	0
11/01/05	1	0	287.155.489	17.700.000	0	0	0	0
11/02/05	1	0	287.155.489	17.700.000	0	0	0	0
11/03/05	1	13.183.617	287.155.489	17.700.000	13.183.617	(25.272.994.602)	0	0
11/04/05	1	0	273.971.872	17.700.000	0	0	0	0
11/05/05	1	0	273.971.872	17.700.000	0	0	0	0
11/06/05	1	12.694.669	273.971.872	17.700.000	12.694.669	(23.167.771.522)	0	0
11/07/05	1	0	261.277.203	17.700.000	0	0	0	0
11/08/05	1	0	261.277.203	17.700.000	0	0	0	0
11/09/05	1	12.195.914	261.277.203	17.700.000	12.195.914	(21.135.519.566)	0	0
11/10/05	1	0	249.081.288	17.700.000	0	0	0	0
11/11/05	1	0	249.081.288	17.700.000	0	0	0	0
11/12/05	1	11.741.769	249.081.288	17.700.000	11.741.769	(19.279.984.006)	0	0
11/01/06	1	0	237.339.520	17.700.000	0	0	0	0
11/02/06	1	0	237.339.520	17.700.000	0	0	0	0
11/03/06	1	11.272.633	237.339.520	17.700.000	11.272.633	(17.495.126.995)	0	0
11/04/06	1	0	226.066.886	17.700.000	0	0	0	0
11/05/06	1	0	226.066.886	17.700.000	0	0	0	0
11/06/06	1	10.851.172	226.066.886	17.700.000	10.851.172	(15.842.711.258)	0	0



DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

545.000.00000  
 10,00%  
 1,00%  
**10/06/10**

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA A	CLASS B SERIE A	VIDA MEDIA B
						2,15		2,15
11/07/06	1	0	215.215.714	17.700.000	0	0	0	0
11/08/06	1	0	215.215.714	17.700.000	0	0	0	0
11/09/06	1	10.427.907	215.215.714	17.700.000	10.427.907	(14.265.377.249)	0	0
11/10/06	1	0	204.787.807	17.700.000	0	0	0	0
11/11/06	1	0	204.787.807	17.700.000	0	0	0	0
11/12/06	1	10.036.216	204.787.807	17.700.000	10.036.216	(12.816.247.289)	0	0
11/01/07	1	0	194.751.591	17.700.000	0	0	0	0
11/02/07	1	0	194.751.591	17.700.000	0	0	0	0
11/03/07	1	9.641.092	194.751.591	17.700.000	9.641.092	(11.443.976.408)	0	0
11/04/07	1	0	185.110.499	17.700.000	0	0	0	0
11/05/07	1	0	185.110.499	17.700.000	0	0	0	0
11/06/07	1	9.277.215	185.110.499	17.700.000	9.171.150	(10.042.409.254)	106.065	(116.141.274)
11/07/07	1	0	175.939.349	17.593.935	0	0	0	0
11/08/07	1	0	175.939.349	17.593.935	0	0	0	0
11/09/07	1	8.905.513	175.939.349	17.593.935	8.095.921	(8.120.209.064)	809.592	(812.020.906)
11/10/07	1	0	167.843.428	16.784.343	0	0	0	0
11/11/07	1	0	167.843.428	16.784.343	0	0	0	0
11/12/07	1	8.567.768	167.843.428	16.784.343	7.788.880	(7.103.458.667)	778.888	(710.345.867)
11/01/08	1	0	160.054.548	16.005.455	0	0	0	0
11/02/08	1	0	160.054.548	16.005.455	0	0	0	0
11/03/08	1	8.222.259	160.054.548	16.005.455	7.474.781	(6.136.795.296)	747.478	(613.679.530)
11/04/08	1	0	152.579.767	15.257.977	0	0	0	0
11/05/08	1	0	152.579.767	15.257.977	0	0	0	0
11/06/08	1	7.908.847	152.579.767	15.257.977	7.189.861	(5.241.408.348)	718.986	(524.140.835)
11/07/08	1	0	145.389.906	14.538.991	0	0	0	0
11/08/08	1	0	145.389.906	14.538.991	0	0	0	0
11/09/08	1	7.579.066	145.389.906	14.538.991	6.890.060	(4.388.968.346)	689.006	(438.896.835)
11/10/08	1	0	138.499.846	13.849.985	0	0	0	0
11/11/08	1	0	138.499.846	13.849.985	0	0	0	0
11/12/08	1	7.288.751	138.499.846	13.849.985	6.626.137	(3.617.870.858)	662.614	(361.787.086)
11/01/09	1	0	131.873.709	13.187.371	0	0	0	0
11/02/09	1	0	131.873.709	13.187.371	0	0	0	0
11/03/09	1	6.975.122	131.873.709	13.187.371	6.341.020	(2.891.504.967)	634.102	(289.150.497)
11/04/09	1	0	125.532.689	12.553.269	0	0	0	0
11/05/09	1	0	125.532.689	12.553.269	0	0	0	0
11/06/09	1	6.706.662	125.532.689	12.553.269	6.096.965	(2.219.295.399)	609.697	(221.929.540)
11/07/09	1	0	119.435.724	11.943.572	0	0	0	0
11/08/09	1	0	119.435.724	11.943.572	0	0	0	0
11/09/09	1	6.435.801	119.435.724	11.943.572	5.850.728	(1.591.398.085)	585.073	(159.139.808)
11/10/09	1	0	113.584.995	11.358.500	0	0	0	0
11/11/09	1	0	113.584.995	11.358.500	0	0	0	0
11/12/09	1	6.186.615	113.584.995	11.358.500	5.624.195	(1.017.979.333)	562.420	(101.797.933)
11/01/10	1	0	107.960.800	10.796.080	0	0	0	0
11/02/10	1	0	107.960.800	10.796.080	0	0	0	0
11/03/10	1	5.919.943	107.960.800	10.796.080	5.381.766	(489.740.744)	538.177	(48.974.074)
11/04/10	1	0	102.579.034	10.257.903	0	0	0	0
11/05/10	1	0	102.579.034	10.257.903	0	0	0	0
11/06/10	1	5.689.471	102.579.034	10.257.903	5.172.246	5.172.246	517.225	517.225
11/07/10	1	0	97.406.787	9.740.679	0	0	0	0
11/08/10	1	0	97.406.787	9.740.679	0	0	0	0
11/09/10	1	5.361.531	97.406.787	9.740.679	4.874.119	453.293.057	487.412	45.329.306
11/10/10	1	0	92.532.669	9.253.267	0	0	0	0
11/11/10	1	0	92.532.669	9.253.267	0	0	0	0
11/12/10	1	5.152.553	92.532.669	9.253.267	4.684.139	861.881.642	468.414	86.188.164
11/01/11	1	0	87.848.529	8.784.853	0	0	0	0
11/02/11	1	0	87.848.529	8.784.853	0	0	0	0
11/03/11	1	4.866.478	87.848.529	8.784.853	4.424.071	1.212.195.354	442.407	121.219.535
11/04/11	1	0	83.424.459	8.342.446	0	0	0	0
11/05/11	1	0	83.424.459	8.342.446	0	0	0	0
11/06/11	1	4.676.422	83.424.459	8.342.446	4.251.293	1.555.973.266	425.129	155.597.327
11/07/11	1	0	79.173.165	7.917.317	0	0	0	0
11/08/11	1	0	79.173.165	7.917.317	0	0	0	0
11/09/11	1	4.473.956	79.173.165	7.917.317	4.067.233	1.862.792.487	406.723	186.279.249
11/10/11	1	0	75.105.933	7.510.593	0	0	0	0
11/11/11	1	0	75.105.933	7.510.593	0	0	0	0

DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

545.000.00000  
 10,00%  
 1,00%  
**10/06/10**

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA A	CLASS B SERIE A	VIDA MEDIA B
						<b>2,15</b>		<b>2,15</b>
11/12/11	1	4.298.177	75.105.933	7.510.593	3.907.434	2.145.181.286	390.743	214.518.129
11/01/12	1	0	71.198.499	7.119.850	0	0	0	0
11/02/12	1	0	71.198.499	7.119.850	0	0	0	0
11/03/12	1	4.106.756	71.198.499	7.119.850	3.733.414	2.389.385.018	373.341	238.938.502
11/04/12	1	0	67.465.085	6.746.508	0	0	0	0
11/05/12	1	0	67.465.085	6.746.508	0	0	0	0
11/06/12	1	3.944.427	67.465.085	6.746.508	3.585.842	2.624.836.587	358.584	262.483.659
11/07/12	1	0	63.879.242	6.387.924	0	0	0	0
11/08/12	1	0	63.879.242	6.387.924	0	0	0	0
11/09/12	1	3.748.318	63.879.242	6.387.924	3.407.561	2.807.830.564	340.756	280.783.056
11/10/12	1	0	60.471.681	6.047.168	0	0	0	0
11/11/12	1	0	60.471.681	6.047.168	0	0	0	0
11/12/12	1	3.599.425	60.471.681	6.047.168	3.272.205	2.994.067.137	327.220	299.406.714
11/01/13	1	0	57.199.477	5.719.948	0	0	0	0
11/02/13	1	0	57.199.477	5.719.948	0	0	0	0
11/03/13	1	62.919.424	57.199.477	5.719.948	57.199.477	57.485.473.992	5.719.948	5.748.547.399