

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date August 21, 2023

Payment data	
Cash Settlement Date	August 21, 2023
Last Settlement Date	May 22, 2023
3 Months Euribor (%)	3,815%
Next Settlement Date	November 20, 2023

Portfolio Amortization	
PRONA	386.171.013,28
Portfolio Amortization	51.541.413,87
C.P.R. (annual)	2,76%

Losses information	
(i) Cumulative Losses previous (May 22, 2023)	26.473.287,95
Initial Credit Protection Amount	27.304.211,13
Credit Protection Adjustment Amount (Workout)	245.648,03
Other Adjustment	(739.547,46)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
(ii) Total	26.810.311,70
(ii)-(i) Cumulative Losses (Aug 21, 2023)	337.023,75

Aggregate Seller Payment	
	3.110.310,31

Tranches							
	Initial Balance		Previous Balance	Loss Allocation ⁽ⁱ⁾ as of August 21, 2023	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	2.185.000.000,00	92,00%	392.534.852,42	0,00	48.139.614,33	344.395.238,09	0,00
Protected tranche Amount A	166.300.000,00	7,00%	28.075.614,13	337.023,58	3.401.799,54	24.336.791,01	3.110.310,31
Threshold amount	23.700.000,00	1,00%	0,00	0,00	0,00	0,00	23.700.000,00
Total	2.375.000.000,00	100,00%	420.610.466,55	337.023,58	51.541.413,87	368.732.029,10	26.810.310,31

⁽ⁱ⁾ Losses applied to the tranche and adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305365001	1.663	522,05	868.169,15	2.248,24	3.738.823,12	1,08	12,665%	468,51	779.132,13

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	35.625.000,00	30.699.816,10
Cumulative Unmatured Losses	28.075.614,13	18.909.747,68

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0000AGZ	Failure to pay	02/05/2023	3.820,85	n/a
90630001-55X0000MGO	Failure to pay	01/05/2023	1.500,55	n/a
90630001-55X0000NA1	Failure to pay	30/04/2023	737,25	n/a
90630001-55512OSTOO	Failure to pay	01/05/2023	4.767,57	n/a
90630001-55X0000BT6	Failure to pay	02/05/2023	9.221,49	n/a
90630001-55X0001336	Failure to pay	30/04/2023	2.471,72	n/a
90630001-55512OT18R9	Failure to pay	30/04/2023	3.874,77	n/a
90630001-55X0000AGF	Failure to pay	04/05/2023	1.176,40	n/a
90630001-55X00011BU	Failure to pay	05/05/2023	5.520,81	n/a
90630001-55X0000FE0	Failure to pay	16/05/2023	11.339,34	n/a
90630001-55X0000BAU	Restructuring	23/05/2023	926,95	n/a
90630001-55X00012S3	Restructuring	23/05/2023	4.393,78	n/a
90630001-55X0000EQ7	Failure to pay	23/05/2023	11.107,68	n/a
90630001-55512OSG3R	Failure to pay	29/05/2023	3.214,52	n/a
90630001-55512OT4Z7	Failure to pay	29/05/2023	2.590,31	n/a
90630001-55X00013LZ	Failure to pay	29/05/2023	7.640,40	n/a
90630001-55X0000P1J	Failure to pay	27/05/2023	5.503,25	n/a
90630001-55X0000P1K	Failure to pay	27/05/2023	3.659,46	n/a
90630001-55X0001CTB	Failure to pay	29/05/2023	463,96	n/a
90630001-55X00023D2	Failure to pay	29/05/2023	6.144,70	n/a
90630001-55X0002MQI	Failure to pay	29/05/2023	18.085,03	n/a
90630001-55X0000QLS	Failure to pay	30/05/2023	900,19	n/a
90630001-55X0001B0Q	Restructuring	30/05/2023	4.966,39	n/a
90630001-55X0000EYJ	Failure to pay	07/06/2023	4.749,64	n/a
90630001-55X000163N	Restructuring	01/06/2023	2.847,31	n/a
90630001-55X0001C0B	Restructuring	06/06/2023	3.587,81	n/a
90630001-55X0000L2J	Failure to pay	15/06/2023	17.761,99	n/a
90630001-55X0000DEA	Restructuring	20/06/2023	942,80	n/a
90630001-55X0000BBQ	Failure to pay	28/06/2023	6.389,62	n/a
90630001-55X0000K42	Failure to pay	28/06/2023	0,00	n/a
90630001-55X0000JSW	Failure to pay	28/06/2023	9.517,23	n/a
90630001-55X000137U	Failure to pay	28/06/2023	2.070,54	n/a
90630001-55X00017KA	Failure to pay	29/06/2023	504,54	n/a
90630001-55X00023GT	Failure to pay	29/06/2023	9.222,89	n/a
90630001-55512OT3SL	Failure to pay	30/06/2023	4.076,24	n/a
90630001-55X000181B	Failure to pay	30/06/2023	1.395,46	n/a
90630001-55X000181C	Failure to pay	30/06/2023	1.715,67	n/a
90630001-55X000181E	Failure to pay	30/06/2023	2.631,20	n/a
90630001-55512OT777	Failure to pay	04/07/2023	2.637,02	n/a
90630001-55512OT5QO	Restructuring	07/07/2023	3.306,63	n/a
90630001-55X0000MU9	Failure to pay	19/07/2023	136,00	n/a
90630001-55X00022X4	Restructuring	27/06/2023	84.562,43	n/a
90630001-55X0000V0O	Restructuring	27/07/2023	3.632,31	n/a
90630001-55X0000BZO	Failure to pay	29/07/2023	92,70	n/a
90630001-55X0000FPA	Failure to pay	29/07/2023	430,02	n/a
90630001-55X00011L4	Failure to pay	30/07/2023	562,78	n/a
90630001-55X0000C24	Failure to pay	30/07/2023	4.973,16	n/a
90630001-55X00016HU	Restructuring	31/07/2023	4.309,52	n/a

286.082,88

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT (1)							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0000AGZ	Failure to pay	May 2, 2023	3,820.85	n/a			
90630001-55X0000MG0	Failure to pay	May 1, 2023	1,500.55	n/a			
90630001-55X0000NA1	Failure to pay	April 30, 2023	737.25	n/a			
90630001-55512OSTO0	Failure to pay	May 1, 2023	4,767.57	n/a			
90630001-55X0000BT6	Failure to pay	May 2, 2023	9,221.49	n/a			
90630001-55X0001336	Failure to pay	April 30, 2023	2,471.72	n/a			
90630001-55512OT8R9	Failure to pay	April 30, 2023	3,874.77	n/a			
90630001-55X0000AGF	Failure to pay	May 4, 2023	1,176.40	n/a			
90630001-55X00011BU	Failure to pay	May 5, 2023	5,520.81	n/a			
90630001-55X0000FE0	Failure to pay	May 16, 2023	11,339.34	n/a			
90630001-55X0000BAU	Restructuring	May 23, 2023	926.95	n/a			
90630001-55X00012S3	Restructuring	May 23, 2023	4,393.78	n/a			
90630001-55X0000EQ7	Failure to pay	May 23, 2023	11,107.68	n/a			
90630001-55512OSG3R	Failure to pay	May 29, 2023	3,214.52	n/a			
90630001-55512OT4Z7	Failure to pay	May 29, 2023	2,590.31	n/a			
90630001-55X00013LZ	Failure to pay	May 29, 2023	7,640.40	n/a			
90630001-55X0000P1J	Failure to pay	May 27, 2023	5,503.25	n/a			
90630001-55X0000P1K	Failure to pay	May 27, 2023	3,659.46	n/a			
90630001-55X0001CTB	Failure to pay	May 29, 2023	463.96	n/a			
90630001-55X00023D2	Failure to pay	May 29, 2023	6,144.70	n/a			
90630001-55X0002MQI	Failure to pay	May 29, 2023	18,085.03	n/a			
90630001-55X0000QLS	Failure to pay	May 30, 2023	900.19	n/a			
90630001-55X0001B0Q	Restructuring	May 30, 2023	4,966.39	n/a			
90630001-55X0000EYJ	Failure to pay	June 7, 2023	4,749.64	n/a			
90630001-55X000163N	Restructuring	June 1, 2023	2,847.31	n/a			
90630001-55X0001COB	Restructuring	June 6, 2023	3,587.81	n/a			
90630001-55X0000L2J	Failure to pay	June 15, 2023	17,761.99	n/a			
90630001-55X0000DEA	Restructuring	June 20, 2023	942.80	n/a			
90630001-55X0000BBQ	Failure to pay	June 28, 2023	6,389.62	n/a			
90630001-55X0000K42	Failure to pay	June 28, 2023	-	n/a			
90630001-55X0000JSW	Failure to pay	June 28, 2023	9,517.23	n/a			
90630001-55X000137U	Failure to pay	June 28, 2023	2,070.54	n/a			
90630001-55X00017KA	Failure to pay	June 29, 2023	504.54	n/a			
90630001-55X00023GT	Failure to pay	June 29, 2023	9,222.89	n/a			
90630001-55512OT3SL	Failure to pay	June 30, 2023	4,076.24	n/a			
90630001-55X000181B	Failure to pay	June 30, 2023	1,395.46	n/a			
90630001-55X000181C	Failure to pay	June 30, 2023	1,715.67	n/a			
90630001-55X000181E	Failure to pay	June 30, 2023	2,631.20	n/a			
90630001-55512OT777	Failure to pay	July 4, 2023	2,637.02	n/a			
90630001-55512OT5QO	Restructuring	July 7, 2023	3,306.63	n/a			
90630001-55X0000MU9	Failure to pay	July 19, 2023	136.00	n/a			
90630001-55X00022X4	Restructuring	June 27, 2023	84,562.43	n/a			
90630001-55X0000VOO	Restructuring	July 27, 2023	3,632.31	n/a			
90630001-55X0000BZO	Failure to pay	July 29, 2023	92.70	n/a			
90630001-55X0000FPA	Failure to pay	July 29, 2023	430.02	n/a			
90630001-55X00011L4	Failure to pay	July 30, 2023	562.78	n/a			
90630001-55X0000C24	Failure to pay	July 30, 2023	4,973.16	n/a			
90630001-55X00016HU	Restructuring	July 31, 2023	4,309.52	n/a			
90630001-55X00022UH	Failure to pay	July 29, 2022	(2,356.51)	n/a		May 11, 2023	
90630001-55X000158R	Failure to pay	January 5, 2023	(1,402.73)	n/a		May 23, 2023	
90630001-55512OSHJG	Failure to pay	January 30, 2023	(11,321.78)	n/a		May 3, 2023	
90630001-55512OTA13	Failure to pay	February 9, 2023	(9,568.25)	n/a		May 8, 2023	
90630001-55X00014F0	Failure to pay	January 18, 2023	(10,051.62)	n/a		June 8, 2023	
90630001-55X0000QI8	Failure to pay	November 29, 2022	(10,129.63)	n/a		July 19, 2023	
90630001-55X0000EQ7	Failure to pay	May 23, 2023	(11,107.68)	n/a		July 24, 2023	

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT (2)							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0000GS5	Failure to pay	August 3, 2019		n/a	5,075.37		May 4, 2023
90630001-55X0000XJM	Restructuring	April 13, 2020		n/a	(3,080.92)		May 4, 2023
90630001-55X00019HT	Restructuring	April 20, 2020		n/a	(1,268.02)		May 3, 2023
90630001-55X00012V6	Restructuring	January 18, 2021		n/a	2,206.38		May 12, 2023
90630001-55X0000KLP	Restructuring	February 24, 2021		n/a	(760.27)		May 3, 2023
90630001-55X0000I48	Restructuring	March 2, 2021		n/a	(918.50)		May 3, 2023
90630001-55X00022V1	Restructuring	April 7, 2021		n/a	(3,033.85)		May 22, 2023
90630001-55X0000NVN	Failure to pay	August 18, 2021		n/a	(8,735.59)		May 24, 2023
90630001-55X0000BW2	Restructuring	October 14, 2021		n/a	(3,041.80)		May 10, 2023
90630001-55X0000M42	Failure to pay	December 31, 2022		n/a	(5,691.33)		May 11, 2023
90630001-55X00014N4	Failure to pay	November 16, 2019		n/a	15,205.55		May 30, 2023
90630001-55X0000YLN	Restructuring	June 5, 2020		n/a	(1,205.68)		May 30, 2023
90630001-55X0000R2G	Failure to pay	January 18, 2020		n/a	(6,136.62)		May 11, 2023
90630001-55X000109F	Failure to pay	October 11, 2022		n/a	(1,221.73)		May 29, 2023
90630001-555120T0M5	Restructuring	October 17, 2018		n/a	(2,567.37)		June 19, 2023
90630001-55X0000VZ4	Failure to pay	April 26, 2019		n/a	22.21		June 16, 2023
90630001-55X0000ILM	Failure to pay	May 9, 2019		n/a	18,766.49		June 16, 2023
90630001-55X0000F9Q	Failure to pay	May 27, 2019		n/a	13,511.93		June 16, 2023
90630001-55X0000ILS	Failure to pay	May 28, 2019		n/a	14,176.90		June 16, 2023
90630001-55X0000ILG	Failure to pay	May 29, 2019		n/a	12,377.02		June 16, 2023
90630001-55X0000L88	Failure to pay	June 4, 2019		n/a	9,342.23		June 16, 2023
90630001-55X0000F9S	Failure to pay	June 9, 2019		n/a	11,946.40		June 16, 2023
90630001-55X0000LZS	Bankruptcy	May 27, 2019		n/a	33,456.64		June 16, 2023
90630001-55X0000ILD	Failure to pay	July 29, 2019		n/a	5,503.99		June 16, 2023
90630001-55X00017HL	Failure to pay	August 31, 2019		n/a	22,828.29		June 16, 2023
90630001-55X0000AKW	Failure to pay	September 5, 2019		n/a	18,051.69		June 16, 2023
90630001-55X0000BDS	Failure to pay	September 23, 2019		n/a	21,355.24		June 16, 2023
90630001-55X0000J1O	Failure to pay	September 24, 2019		n/a	1,848.05		June 16, 2023
90630001-55X0000HWN	Failure to pay	October 8, 2019		n/a	3,974.26		June 16, 2023
90630001-55X0000GGO	Failure to pay	October 18, 2019		n/a	3,319.09		June 16, 2023
90630001-55X0000GGH	Failure to pay	November 2, 2019		n/a	6,670.97		June 16, 2023
90630001-55X0000N7D	Failure to pay	November 28, 2019		n/a	9,603.00		June 16, 2023
90630001-55X0000ZJJ	Failure to pay	November 30, 2019		n/a	(10,139.30)		June 16, 2023
90630001-55X0000SHZ	Failure to pay	January 17, 2020		n/a	1,550.17		June 16, 2023
90630001-55X0000QZN	Failure to pay	January 28, 2020		n/a	814.03		June 16, 2023
90630001-55X0000O5F	Failure to pay	March 8, 2020		n/a	14,938.35		June 16, 2023
90630001-55X0000POQ	Failure to pay	March 29, 2020		n/a	71,178.84		June 16, 2023
90630001-55X0000O56	Failure to pay	May 17, 2020		n/a	2,443.72		June 16, 2023
90630001-55X0000QK2	Failure to pay	May 27, 2020		n/a	1,352.88		June 16, 2023
90630001-55X0000JRX	Failure to pay	May 29, 2020		n/a	2,012.77		June 16, 2023
90630001-55X0000O05	Restructuring	March 18, 2020		n/a	(87,958.41)		June 21, 2023
90630001-55X0000R1W	Failure to pay	June 28, 2020		n/a	12,085.39		June 16, 2023
90630001-55X0000O0J	Failure to pay	June 29, 2020		n/a	7,423.76		June 6, 2023
90630001-55X0000I2O	Failure to pay	August 15, 2020		n/a	2,066.88		June 16, 2023
90630001-55X0000ODX	Failure to pay	September 7, 2020		n/a	1,366.51		June 16, 2023
90630001-55X0000RDG	Restructuring	April 27, 2020		n/a	6,076.67		June 16, 2023
90630001-55X00012LZ	Failure to pay	October 28, 2020		n/a	1,689.33		June 16, 2023
90630001-55X0000G1E	Failure to pay	November 20, 2020		n/a	3,367.22		June 16, 2023
90630001-55X00016RG	Failure to pay	December 7, 2020		n/a	(757.16)		June 16, 2023
90630001-55X0002MSO	Failure to pay	April 10, 2021		n/a	(700.07)		June 2, 2023
90630001-55X0000C77	Bankruptcy	March 23, 2021		n/a	639.83		June 16, 2023
90630001-55X000113W	Failure to pay	April 22, 2021		n/a	14,026.19		June 16, 2023
90630001-55X00016ZC	Restructuring	April 29, 2021		n/a	(5,406.08)		June 15, 2023
90630001-55X000183P	Failure to pay	May 1, 2021		n/a	681.98		June 16, 2023
90630001-55X0000RPV	Failure to pay	July 22, 2021		n/a	94.93		June 16, 2023

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT (2)							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0000RRM	Failure to pay	August 2, 2021		n/a	1,323.23		June 16, 2023
90630001-55X00010Y6	Failure to pay	August 30, 2021		n/a	7,063.49		June 16, 2023
90630001-55X0000UTK	Failure to pay	January 14, 2022		n/a	3,642.22		June 16, 2023
90630001-55X0000BDB	Failure to pay	December 13, 2018		n/a	3,564.14		June 27, 2023
90630001-55X0000BDD	Failure to pay	December 24, 2018		n/a	1,811.21		June 27, 2023
90630001-55X0000BDC	Failure to pay	January 1, 2019		n/a	22,273.71		June 27, 2023
90630001-55X0000Z7L	Failure to pay	March 1, 2019		n/a	(2,409.26)		June 23, 2023
90630001-55X0000M1F	Restructuring	March 28, 2019		n/a	(1,104.83)		June 27, 2023
90630001-55X0000M1J	Restructuring	March 28, 2019		n/a	(151.68)		June 27, 2023
90630001-55X0000UE7	Failure to pay	October 14, 2019		n/a	2,919.92		June 27, 2023
90630001-55X0000UE2	Failure to pay	December 19, 2019		n/a	6,942.68		June 27, 2023
90630001-55X0000UE5	Failure to pay	January 15, 2020		n/a	652.44		June 27, 2023
90630001-55X0000XM2	Failure to pay	March 19, 2023		n/a	(1,443.33)		June 27, 2023
90630001-55X0000NJU	Restructuring	March 1, 2021		n/a	(2,756.03)		June 30, 2023
90630001-55X000128T	Restructuring	April 5, 2021		n/a	(958.55)		June 30, 2023
90630001-55X00014LI	Restructuring	April 23, 2020	(1,065.93)	n/a		May 22, 2023	
90630001-55X0000KV6	Restructuring	December 18, 2018		virified	243,160.10		February 6, 2023
90630001-55X0000R7M	Restructuring	February 5, 2019			(1,723.87)		July 21, 2023
90630001-55X0000R7U	Restructuring	February 5, 2019			(6,101.75)		July 21, 2023
90630001-55X00012ZF	Restructuring	April 24, 2019			(2,510.44)		July 18, 2023
90630001-55X0000D8T	Failure to pay	December 16, 2019			(6,762.82)		July 26, 2023
90630001-55X0000H3Q	Restructuring	February 18, 2020			(3,332.91)		July 4, 2023
90630001-55X0000XRA	Restructuring	March 6, 2020			(4,069.61)		July 19, 2023
90630001-55X00019YP	Failure to pay	May 23, 2020			(29,194.46)		July 3, 2023
90630001-55X0000AU4	Restructuring	February 24, 2021			(4,940.22)		July 21, 2023
90630001-55X0000HU2	Restructuring	March 8, 2021			(4,945.51)		July 27, 2023
90630001-55X0000VQL	Restructuring	February 25, 2021			(2,173.12)		July 3, 2023
90630001-55X00017XY	Restructuring	February 24, 2021			(2,136.49)		July 11, 2023
90630001-55X00017AA	Failure to pay	November 30, 2021			(5,785.78)		July 18, 2023
90630001-55X0000KSV	Restructuring	July 24, 2020			(14,481.31)		July 27, 2023
90630001-55X00023ED	Restructuring	July 1, 2021			(4,240.30)		July 28, 2023
90630001-55X00023G5	Restructuring	July 1, 2021			(3,599.85)		July 28, 2023
90630001-55X0000VAL	Failure to pay	December 16, 2022			(1,573.12)		July 5, 2023

646,465,10