



F.T.H. HIPOTEBANSA X

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H. HIPOTEBANSA X

INFORMATION AT:

QUARTER/SEMESTER:

June 20, 2011

-

September 19, 2011

YEAR:

2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:

Signature:

IGNACIO ORTEGA GAVARA - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	March 04, 2002	Paying Agent	BANCO SANTANDER	
Disbursement Date	March 07, 2002	Negotiation Market	AIAF	
Final Date of Redemption	March 18, 2034	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/BB+

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338356001	8.987	Nominal per Bond	100.000,00	17.247,08	
		Total Nominal	898.700.000,00	154.999.507,96	17,25 %
CLASS B ES0338356019	183	Nominal per Bond	100.000,00	59.289,43	
		Total Nominal	18.300.000,00	10.849.965,69	59,29 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 19, 2011			Next Payment Date December 19, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	627,45 €	76,99 €	1,7410 %	75,90 €	61,48 €
CLASS B	2.156,95 €	317,48 €	2,0810 %	311,88 €	252,62 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	14.276	4.691
CR's Outstanding to be amortised	917.000.066,55	165.849.483,75
CR's Outstanding per Loan to be amortised	64.233,68	35.354,82
Interest Rate	5,57 %	2,69 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,93 %
Average Monthly Single Rate	11,46 %
Constant Prepayment Rate from Constitution	11,17 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	4.293,27	49.111,32	12.057,11
Debt to be amortised	0,00	0,00	165.798.468,77
Total Debt	4.293,27	49.111,32	165.810.525,88

F.T.H. HIPOTEBANSA X

QUARTERLY BONDS PAYOUT REPORT

September 19, 2011

BONDS. PRINCIPAL	
Previous Balance	171.883.088,65 €
Principal Amortised	6.033.615,00 €
Outstanding Balance	165.849.473,65 €
% of Initial Balance	18,09 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	September 12, 2011
Payment Date	September 19, 2011
Last Payment Date	June 20, 2011
Number of Days (Act/360)	91
Reference Interest Rate (%)	1,531 %
Next Payment Date	December 19, 2011

INTEREST PAID	
CLASS A	691.909,13 €
CLASS B	58.098,84 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	September 19, 2011
CLASS A	4,35	1,99
CLASS B	9,41	1,9

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QUARTERLY COLLATERAL REPORT

September 19, 2011

PRINCIPAL	
Previous Balance	171.883.097,35 €
Principal Amortised	6.033.613,60 €
Outstanding Balance	165.849.483,75 €
Number of Credit Rights	4.691
LTV	29,72%

INTEREST	
Interest received during relevant period	1.072.692,04 €
Interest accrued during relevant period	1.132.052,84 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	3.798,55 €	11.179,02 €	18.880,09 €	8.761,29 €	8.396,03 €
Interest accrued on Credit Rights in Arrears	494,72 €	1.908,26 €	4.808,21 €	3.574,45 €	3.661,08 €
Outstanding Balance	457.381,52 €	620.713,02 €	930.866,45 €	395.433,92 €	649.414,48 €
Number of Credit Rights	14	16	21	8	54
% of Outstanding Balance	0,28 %	0,37 %	0,56 %	0,24 %	0,39 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

F.T.H. HIPOTEBANSA X

QUARTERLY COLLATERAL REPORT

September 19, 2011

CONTENTIOUS / JUDICIAL	
Last balance	587.171,88 €
Difference in Actual Period	-193.862,57 €
Current balance	393.309,31 €
Contentious CR's number	53

TRANSITORY PROPERTIES	
Last balance	86.523,30 €
Difference in Actual Period	241.093,01 €
Current balance	327.616,31 €
Transitory properties CR's number	7

NET LOSS	
Last balance	209.310,11 €
Difference in Actual Period	13.037,80 €
Current balance	222.347,91 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 19, 2011

TOTAL CASH RECEIVED END OF PERIOD	7.001.618,80 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	5.799.847,90 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.072.692,04 €
Interest received under GIC	38.282,46 €
CONTENTIOUS	18.582,76 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-189,71 €
RESERVE FUNDS	72.403,35 €
OTHERS	0,00 €

TREASURY ACCOUNT STATEMENT	3.824.193,81 €
PRINCIPAL RESERVE FUND	
Previous Balance	1.718.830,97 €
Period utilization	60.336,13 €
Outstanding Balance	1.658.494,84 €
PRINCIPAL RESERVE FUND	
Previous Balance	2.177.766,19 €
Period utilization	12.067,22 €
Outstanding Balance	2.165.698,97 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	7.001.618,80 €
ORDINARY EXPENSES	3.347,30 €
MANAGEMENT FEE	18.510,00 €
SWAP PAYMENT CLASS A	791.813,45 €
SWAP COLLECTION CLASS A	-691.923,14 €
CLASS A INTEREST	691.909,13 €
CLASS A REDEMPTION	5.638.893,15 €
CLASS B REDEMPTION	394.721,85 €
SWAP PAYMENT CLASS B	55.426,94 €
SWAP COLLECTION CLASS B	-58.098,80 €
CLASS B INTEREST	58.098,84 €
SUBORDINATED LOAN A INTEREST	18.466,30 €
SUBORDINATED LOAN B INTEREST	0,00 €
SUBORDINATED LOAN A REDEMPTION	72.403,35 €
SUBORDINATED LOAN B REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	2.050,43 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

September 19, 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	September 19, 2011
SUBORDINATED ISSUE	2,00 %	6,54 %
PRINCIPAL RESERVE FUND	9.170.000,00 € (1,00 %)	1.658.494,84 € (1,00 %)
SECONDARY RESERVE FUND	3.668.000,00 € (0,40 %)	2.165.698,97 € (1,31 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	September 19, 2011
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	14.046.958,00 €	3.825.919,58 €
Interest Rate	4,660 %	2,090%

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TRIGGERS OF THE MODEL

September 19, 2011

BOND's TRIGGERS	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.044.848,40 €
2) 7% CREDIT RIGHTS OUTSTANDING BALANCE	11.609.463,86 €

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DEFINITIONS

September 19, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

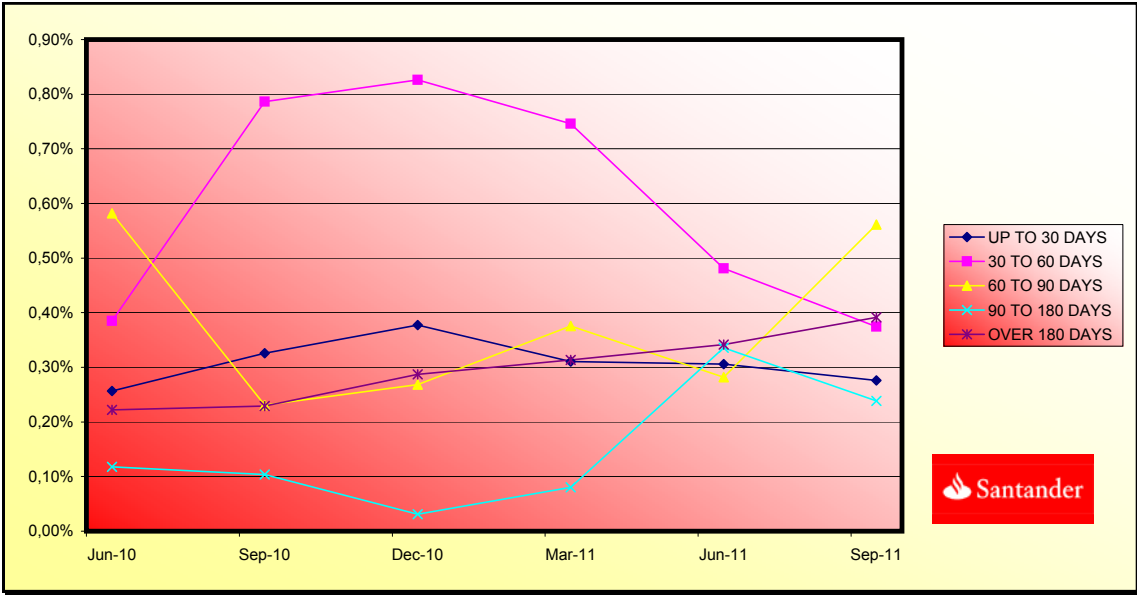
CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA X**

Report date: September 19th, 2011

ARREARS PERFORMANCE						
	8-Jun-10	13-Sep-10	13-Dec-10	11-Mar-11	13-Jun-11	12-Sep-11
UP TO 30 DAYS	0,26%	0,33%	0,38%	0,31%	0,31%	0,276%
30 TO 60 DAYS	0,39%	0,79%	0,83%	0,75%	0,48%	0,374%
60 TO 90 DAYS	0,58%	0,23%	0,27%	0,38%	0,28%	0,561%
90 TO 180 DAYS	0,12%	0,10%	0,03%	0,08%	0,34%	0,238%
OVER 180 DAYS	0,22%	0,23%	0,29%	0,31%	0,34%	0,392%





FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA X

LTV

Report date: September 19th, 2011

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	14.406.382,23 €	8,68%	940	19,99%
10-19,99	15.177.511,12 €	9,15%	780	16,59%
20-29,99	21.109.625,39 €	12,72%	695	14,78%
30-39,99	28.267.512,64 €	17,04%	682	14,78%
40-49,99	33.980.342,75 €	20,48%	710	14,50%
50-59,99	35.225.511,66 €	21,23%	623	15,10%
60-69,99	15.027.007,28 €	9,06%	236	13,25%
70-79,99	2.479.396,43 €	1,49%	34	5,02%
>80	222.194,25 €	0,13%	3	0,06%

PREPAGOS -HIPOTEBANSA X

15-sep-11

Fecha	Balance Teórico 0,166386	Balance Real	0,98% Vector Prepago	Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio 11,46%	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada		
1	917.000.000,00		100,00%	100,00%					
2	914.051.238,01	902.907.626,34	99,02%	98,78%	1,22%	13,69%	1,22%	13,69%	
3	911.088.788,86	890.154.639,86	98,04%	97,70%	1,16%	13,02%	1,09%	12,34%	
4	908.112.589,00	880.892.526,40	97,08%	97,00%	1,01%	11,46%	0,72%	8,26%	
5	905.123.839,60	869.332.197,68	96,13%	96,05%	1,00%	11,40%	0,99%	11,22%	
6	902.121.217,43	859.491.890,58	95,18%	95,27%	0,96%	10,97%	0,80%	9,22%	
7	899.104.658,08	851.058.890,36	94,25%	94,66%	0,91%	10,40%	0,65%	7,52%	
8	896.074.096,87	841.285.243,08	93,32%	93,89%	0,90%	10,25%	0,81%	9,34%	
9	893.029.468,80	832.131.966,74	92,41%	93,18%	0,88%	10,05%	0,75%	8,65%	
10	889.970.708,59	822.023.405,27	91,50%	92,37%	0,88%	10,05%	0,88%	10,01%	
11	1-ene-03	886.899.610,85	810.027.297,96	90,60%	91,33%	0,90%	10,31%	1,12%	12,62%
12	1-feb-03	883.814.258,11	801.043.118,49	89,71%	90,63%	0,89%	10,17%	0,76%	8,79%
13	1-mar-03	880.714.584,18	792.833.367,84	88,83%	90,02%	0,87%	9,98%	0,68%	7,82%
14	1-abr-03	877.600.522,61	782.569.617,37	87,95%	89,17%	0,88%	10,04%	0,94%	10,76%
15	1-may-03	874.472.006,59	777.414.915,92	87,09%	88,90%	0,84%	9,59%	0,30%	3,58%
16	1-jun-03	871.328.969,05	763.569.938,46	86,23%	87,63%	0,88%	10,02%	1,43%	15,84%
17	1-jul-03	868.177.587,15	753.062.767,91	85,39%	86,74%	0,89%	10,12%	1,02%	11,56%
18	1-ago-03	865.011.577,58	740.400.511,46	84,55%	85,59%	0,91%	10,40%	1,32%	14,76%
19	1-sep-03	861.830.872,46	730.693.726,24	83,72%	84,78%	0,91%	10,42%	0,95%	10,79%
20	1-oct-03	858.635.403,56	717.375.382,95	82,90%	83,55%	0,94%	10,73%	1,46%	16,15%
21	1-nov-03	855.425.102,36	702.361.237,98	82,08%	82,11%	0,98%	11,16%	1,73%	18,85%
22	1-dic-03	852.199.900,01	689.319.019,25	81,27%	80,89%	1,00%	11,42%	1,49%	16,44%
23	1-ene-04	848.973.670,82	676.926.186,29	80,48%	79,73%	1,02%	11,62%	1,42%	15,82%
24	1-feb-04	845.732.466,56	666.509.277,54	79,69%	78,81%	1,03%	11,68%	1,16%	13,08%
25	1-mar-04	842.476.217,70	657.731.166,30	78,90%	78,07%	1,03%	11,64%	0,94%	10,67%
26	1-abr-04	839.204.854,42	644.603.859,65	78,13%	76,81%	1,05%	11,89%	1,61%	17,74%
27	1-may-04	835.918.306,57	635.093.194,16	77,36%	75,98%	1,05%	11,91%	1,09%	12,30%
28	1-jun-04	832.616.503,65	627.050.897,34	76,60%	75,31%	1,04%	11,84%	0,87%	10,01%
29	1-jul-04	829.312.946,33	615.244.852,93	75,85%	74,19%	1,06%	12,01%	1,49%	16,50%
30	1-ago-04	825.994.055,00	604.894.935,99	75,10%	73,23%	1,07%	12,09%	1,29%	14,40%
31	1-sep-04	822.659.758,48	572.180.148,60	74,36%	69,55%	1,20%	13,52%	5,02%	46,13%
32	1-oct-04	819.309.985,26	562.399.338,00	73,63%	68,64%	1,21%	13,55%	1,31%	14,61%
33	1-nov-04	815.944.663,52	553.054.228,84	72,91%	67,78%	1,21%	13,57%	1,26%	14,07%
34	1-dic-04	812.563.721,08	543.620.997,39	72,19%	66,90%	1,21%	13,60%	1,30%	14,50%
35	1-ene-05	809.190.318,92	530.939.482,41	71,48%	65,61%	1,23%	13,82%	1,93%	20,81%
36	1-feb-05	805.801.258,56	521.505.382,83	70,78%	64,72%	1,24%	13,86%	1,36%	15,19%
37	1-mar-05	802.396.467,32	513.337.300,73	70,09%	63,98%	1,23%	13,83%	1,15%	12,94%
38	1-abr-05	798.975.872,16	505.464.441,61	69,40%	63,26%	1,23%	13,80%	1,11%	12,56%
39	1-may-05	795.539.399,74	494.636.640,32	68,72%	62,18%	1,24%	13,93%	1,72%	18,79%
40	1-jun-05	792.086.976,37	484.288.743,29	68,04%	61,14%	1,25%	14,05%	1,67%	18,25%
41	1-jul-05	788.648.823,17	475.111.533,01	67,37%	60,24%	1,26%	14,10%	1,47%	16,25%
42	1-ago-05	785.194.711,21	466.804.454,53	66,71%	59,45%	1,26%	14,12%	1,32%	14,70%
43	1-sep-05	781.724.566,41	461.752.924,62	66,06%	59,07%	1,25%	13,97%	0,64%	7,45%
44	1-oct-05	778.238.314,35	454.431.330,85	65,41%	58,39%	1,24%	13,94%	1,14%	12,90%
45	1-nov-05	774.735.880,28	446.092.808,14	64,76%	57,58%	1,25%	13,98%	1,39%	15,47%
46	1-dic-05	771.217.189,08	437.657.141,61	64,13%	56,75%	1,25%	14,02%	1,44%	16,01%
47	1-ene-06	767.705.836,63	427.609.446,30	63,50%	55,70%	1,26%	14,16%	1,85%	20,06%
48	1-feb-06	764.178.185,66	420.381.426,81	62,87%	55,01%	1,26%	14,15%	1,24%	13,87%
49	1-mar-06	760.634.160,51	413.595.736,60	62,26%	54,38%	1,26%	14,13%	1,16%	13,02%
50	1-abr-06	757.073.685,18	406.186.992,01	61,64%	53,65%	1,26%	14,14%	1,33%	14,84%
51	1-may-06	753.496.683,30	399.504.359,17	61,04%	53,02%	1,26%	14,13%	1,18%	13,26%
52	1-jun-06	749.903.078,18	392.379.303,86	60,44%	52,32%	1,26%	14,14%	1,31%	14,66%
53	1-jul-06	746.318.997,85	385.629.856,25	59,85%	51,67%	1,26%	14,13%	1,25%	13,99%
54	1-ago-06	742.718.281,41	378.462.793,09	59,26%	50,96%	1,26%	14,16%	1,38%	15,39%
55	1-sep-06	739.100.851,65	374.805.632,94	58,67%	50,71%	1,25%	14,01%	0,48%	5,63%
56	1-oct-06	735.466.630,99	368.714.578,57	58,10%	50,13%	1,25%	13,99%	1,14%	12,84%
57	1-nov-06	731.815.541,48	363.303.830,90	57,53%	49,64%	1,24%	13,93%	0,98%	11,10%
58	1-dic-06	728.147.504,84	357.755.940,18	56,96%	49,13%	1,24%	13,90%	1,03%	11,69%
59	1-ene-07	724.498.421,62	349.986.397,02	56,40%	48,31%	1,25%	13,98%	1,68%	18,39%
60	1-feb-07	720.832.400,59	343.637.487,31	55,85%	47,67%	1,25%	13,99%	1,31%	14,68%
61	1-mar-07	717.149.363,10	338.632.689,75	55,30%	47,22%	1,24%	13,94%	0,95%	10,83%
62	1-abr-07	713.449.230,18	334.334.773,79	54,76%	46,86%	1,23%	13,85%	0,76%	8,72%
63	1-may-07	709.731.922,48	328.566.147,99	54,22%	46,29%	1,23%	13,85%	1,21%	13,60%
64	1-jun-07	705.997.360,27	323.831.652,27	53,69%	45,87%	1,23%	13,80%	0,92%	10,49%
65	1-jul-07	702.276.916,27	317.422.711,80	53,16%	45,20%	1,23%	13,83%	1,46%	16,18%
66	1-ago-07	698.539.203,20	313.068.279,93	52,64%	44,82%	1,23%	13,77%	0,84%	9,67%
67	1-sep-07	694.784.140,91	309.903.729,44	52,12%	44,60%	1,22%	13,65%	0,48%	5,56%
68	1-oct-07	691.011.648,88	306.844.430,83	51,61%	44,41%	1,20%	13,53%	0,45%	5,23%
69	1-nov-07	687.221.646,19	302.953.643,62	51,10%	44,08%	1,20%	13,46%	0,72%	8,34%
70	1-dic-07	683.414.051,58	300.240.796,83	50,60%	43,93%	1,18%	13,33%	0,34%	4,04%
71	1-ene-08	679.654.390,30	290.685.227,82	50,10%	42,77%	1,21%	13,55%	2,65%	27,52%
72	1-feb-08	675.877.277,93	287.175.817,36	49,61%	42,49%	1,20%	13,47%	0,66%	7,59%
73	1-mar-08	672.082.633,46	284.295.478,55	49,12%	42,30%	1,19%	13,36%	0,44%	5,20%

74	1-abr-08	668.270.375,51	279.959.571,85	48,64%	41,89%	1,18%	13,33%	0,96%	10,97%
75	1-may-08	664.440.422,34	277.116.950,87	48,16%	41,71%	1,17%	13,22%	0,44%	5,21%
76	1-jun-08	660.592.691,80	273.736.785,58	47,69%	41,44%	1,17%	13,15%	0,64%	7,46%
77	1-jul-08	656.784.093,55	269.287.703,97	47,22%	41,00%	1,17%	13,13%	1,05%	11,95%
78	1-ago-08	652.957.817,05	265.480.611,09	46,76%	40,66%	1,16%	13,09%	0,84%	9,58%
79	1-sep-08	649.113.780,26	262.934.156,67	46,30%	40,51%	1,15%	12,98%	0,37%	4,38%
80	1-oct-08	645.251.900,73	257.017.816,26	45,84%	39,83%	1,16%	13,05%	1,67%	18,25%
81	1-nov-08	641.372.095,64	253.796.965,14	45,39%	39,57%	1,15%	12,98%	0,66%	7,59%
82	1-dic-08	637.474.281,79	253.034.979,81	44,94%	39,69%	1,13%	12,79%	-0,31%	-3,78%
83	1-ene-09	633.619.665,84	248.984.122,55	44,50%	39,30%	1,13%	12,78%	1,00%	11,39%
84	1-feb-09	629.747.158,05	245.892.346,76	44,07%	39,05%	1,13%	12,71%	0,63%	7,35%
85	1-mar-09	625.856.675,37	242.721.714,83	43,63%	38,78%	1,12%	12,66%	0,68%	7,82%
86	1-abr-09	621.948.134,36	239.660.002,37	43,20%	38,53%	1,12%	12,60%	0,64%	7,43%
87	1-may-09	618.021.451,21	236.929.494,08	42,78%	38,34%	1,11%	12,52%	0,51%	5,96%
88	1-jun-09	614.076.541,71	233.591.701,40	42,36%	38,04%	1,10%	12,48%	0,78%	8,92%
89	1-jul-09	610.215.446,79	230.919.275,33	41,94%	37,84%	1,10%	12,41%	0,52%	6,05%
90	1-ago-09	606.336.429,95	227.722.901,60	41,53%	37,56%	1,09%	12,37%	0,75%	8,67%
91	1-sep-09	602.439.408,00	224.965.948,55	41,12%	37,34%	1,09%	12,31%	0,57%	6,65%
92	1-oct-09	598.524.297,39	222.134.700,04	40,72%	37,11%	1,08%	12,25%	0,61%	7,11%
93	1-nov-09	594.591.014,13	218.071.313,12	40,32%	36,68%	1,08%	12,26%	1,18%	13,27%
94	1-dic-09	590.639.473,88	214.612.275,19	39,92%	36,34%	1,08%	12,25%	0,93%	10,58%
95	1-ene-10	586.831.116,90	210.991.830,11	39,53%	35,95%	1,08%	12,24%	1,05%	11,89%
96	1-feb-10	583.005.082,80	208.536.251,89	39,14%	35,77%	1,08%	12,18%	0,52%	6,01%
97	1-mar-10	579.161.289,52	205.823.790,41	38,76%	35,54%	1,07%	12,13%	0,65%	7,48%
98	1-abr-10	575.299.654,63	202.985.015,60	38,38%	35,28%	1,07%	12,09%	0,72%	8,28%
99	1-may-10	571.420.095,33	200.283.375,02	38,00%	35,05%	1,06%	12,05%	0,66%	7,65%
100	1-jun-10	567.522.528,40	197.884.880,95	37,63%	34,87%	1,06%	11,99%	0,52%	6,05%
101	1-jul-10	563.791.776,67	195.422.088,83	37,26%	34,66%	1,05%	11,94%	0,59%	6,87%
102	1-ago-10	560.043.708,04	193.029.799,42	36,89%	34,47%	1,05%	11,89%	0,56%	6,55%
103	1-sep-10	556.278.242,12	191.139.348,40	36,53%	34,36%	1,04%	11,81%	0,31%	3,65%
104	1-oct-10	552.495.298,16	189.144.901,93	36,17%	34,23%	1,04%	11,74%	0,37%	4,30%
105	1-nov-10	548.694.795,04	186.777.449,25	35,81%	34,04%	1,03%	11,69%	0,57%	6,60%
106	1-dic-10	544.876.651,25	184.528.318,10	35,46%	33,87%	1,03%	11,64%	0,51%	5,97%
107	1-ene-11	541.173.390,47	181.748.346,38	35,11%	33,58%	1,02%	11,62%	0,83%	9,55%
108	1-feb-11	537.452.940,38	179.635.592,90	34,77%	33,42%	1,02%	11,57%	0,48%	5,59%
109	1-mar-11	533.715.221,20	177.874.970,78	34,43%	33,33%	1,01%	11,49%	0,29%	3,39%
110	1-abr-11	529.960.152,78	175.729.075,10	34,09%	33,16%	1,01%	11,44%	0,51%	5,91%
111	1-may-11	526.187.654,58	173.869.118,62	33,75%	33,04%	1,00%	11,38%	0,35%	4,11%
112	1-jun-11	522.397.645,70	171.883.097,35	33,42%	32,90%	1,00%	11,32%	0,43%	4,98%
113	1-jul-11	518.661.127,89	169.703.951,56	33,09%	32,72%	0,99%	11,28%	0,56%	6,48%
114	1-ago-11	514.907.266,42	167.777.936,36	32,77%	32,58%	0,99%	11,23%	0,41%	4,86%
115	1-sep-11	511.135.980,76	165.849.483,75	32,45%	32,45%	0,98%	11,17%	0,42%	4,93%

DEAL 917.000.000,000
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 0,75% 6.877.500,00
 VIDA RESIDUAL DESDE 18-sep-11

1,99 1,90

FECHA	Principal disponible para la amortización	SERIE A	SERIE B	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
18-abr-02	0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00	0,00
18-may-02	1 0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-02	1 36.107.473,60	898.700.000,00	18.300.000,00	36.107.473,60	-122.007.153.294,40	0,00	0,00
18-jul-02	1 0,00	862.592.526,40	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-02	1 0,00	862.592.526,40	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-02	1 29.833.636,04	862.592.526,40	18.300.000,00	29.833.636,04	-98.063.161.663,48	0,00	0,00
18-oct-02	1 0,00	832.758.890,36	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-02	1 0,00	832.758.890,36	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-02	1 29.035.485,09	832.758.890,36	18.300.000,00	29.035.485,09	-92.797.410.347,64	0,00	0,00
18-ene-03	1 0,00	803.723.405,27	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-03	1 0,00	803.723.405,27	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-03	1 29.190.037,43	803.723.405,27	18.300.000,00	29.190.037,43	-90.664.256.257,58	0,00	0,00
18-abr-03	1 0,00	774.533.367,84	18.300.000,00	0,00	0,00	0,00	0,00
18-may-03	1 0,00	774.533.367,84	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-03	1 29.263.429,38	774.533.367,84	18.300.000,00	29.263.429,38	-88.199.976.151,32	0,00	0,00
18-jul-03	1 0,00	745.269.938,46	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-03	1 0,00	745.269.938,46	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-03	1 32.876.212,22	745.269.938,46	18.300.000,00	32.876.212,22	-96.064.292.106,84	0,00	0,00
18-oct-03	1 0,00	712.393.726,24	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-03	1 0,00	712.393.726,24	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-03	1 41.374.706,99	712.393.726,24	18.300.000,00	41.374.706,99	-117.131.795.488,69	0,00	0,00
18-ene-04	1 0,00	671.019.019,25	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-04	1 0,00	671.019.019,25	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-04	1 31.587.852,95	671.019.019,25	18.300.000,00	31.587.852,95	-86.550.717.083,00	0,00	0,00
18-abr-04	1 0,00	639.431.166,30	18.300.000,00	0,00	0,00	0,00	0,00
18-may-04	1 0,00	639.431.166,30	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-04	1 30.680.268,96	639.431.166,30	18.300.000,00	30.680.268,96	-81.241.352.206,08	0,00	0,00
18-jul-04	1 0,00	608.750.897,34	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-04	1 0,00	608.750.897,34	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-04	1 54.870.748,74	608.750.897,34	18.300.000,00	54.870.748,74	-140.249.633.779,44	0,00	0,00
18-oct-04	1 0,00	553.880.148,60	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-04	1 0,00	553.880.148,60	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-04	1 28.559.151,21	553.880.148,60	18.300.000,00	28.559.151,21	-70.398.307.732,65	0,00	0,00
18-ene-05	1 0,00	525.320.997,39	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-05	1 0,00	525.320.997,39	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-05	1 30.283.696,66	525.320.997,39	18.300.000,00	30.283.696,66	-71.923.779.567,50	0,00	0,00
18-abr-05	1 0,00	495.037.300,73	18.300.000,00	0,00	0,00	0,00	0,00
18-may-05	1 0,00	495.037.300,73	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-05	1 29.048.557,44	495.037.300,73	18.300.000,00	29.048.557,44	-66.317.856.635,52	0,00	0,00
18-jul-05	1 0,00	465.988.743,29	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-05	1 0,00	465.988.743,29	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-05	1 22.535.818,67	465.988.743,29	18.300.000,00	22.535.818,67	-49.375.978.705,97	0,00	0,00
18-oct-05	1 0,00	443.452.924,62	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-05	1 0,00	443.452.924,62	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-05	1 24.095.783,01	443.452.924,62	18.300.000,00	24.095.783,01	-50.601.144.321,00	0,00	0,00
18-ene-06	1 0,00	419.357.141,61	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-06	1 0,00	419.357.141,61	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-06	1 24.061.405,01	419.357.141,61	18.300.000,00	24.061.405,01	-48.363.424.070,10	0,00	0,00
18-abr-06	1 0,00	395.295.736,60	18.300.000,00	0,00	0,00	0,00	0,00
18-may-06	1 0,00	395.295.736,60	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-06	1 21.216.432,74	395.295.736,60	18.300.000,00	21.216.432,74	-40.693.117.995,32	0,00	0,00
18-jul-06	1 0,00	374.079.303,86	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-06	1 0,00	374.079.303,86	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-06	1 17.573.670,92	374.079.303,86	18.300.000,00	17.573.670,92	-32.089.523.099,92	0,00	0,00
18-oct-06	1 0,00	356.505.632,94	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-06	1 0,00	356.505.632,94	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-06	1 17.049.692,76	356.505.632,94	18.300.000,00	17.049.692,76	-29.581.216.938,60	0,00	0,00
18-ene-07	1 0,00	339.455.940,18	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-07	1 0,00	339.455.940,18	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-07	1 19.123.250,43	339.455.940,18	18.300.000,00	19.123.250,43	-31.457.746.957,35	0,00	0,00
18-abr-07	1 0,00	320.332.689,75	18.300.000,00	0,00	0,00	0,00	0,00
18-may-07	1 0,00	320.332.689,75	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-07	1 14.801.037,48	320.332.689,75	18.300.000,00	14.801.037,48	-22.986.011.206,44	0,00	0,00
18-jul-07	1 0,00	305.531.652,27	18.300.000,00	0,00	0,00	0,00	0,00
18-ago-07	1 0,00	305.531.652,27	18.300.000,00	0,00	0,00	0,00	0,00
18-sep-07	1 13.927.922,83	305.531.652,27	18.300.000,00	13.927.922,83	-20.348.695.254,63	0,00	0,00
18-oct-07	1 0,00	291.603.729,44	18.300.000,00	0,00	0,00	0,00	0,00
18-nov-07	1 0,00	291.603.729,44	18.300.000,00	0,00	0,00	0,00	0,00
18-dic-07	1 9.662.932,61	291.603.729,44	18.300.000,00	9.662.932,61	-13.238.217.675,70	0,00	0,00
18-ene-08	1 0,00	281.940.796,83	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-08	1 0,00	281.940.796,83	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-08	1 15.945.318,28	281.940.796,83	18.300.000,00	15.945.318,28	-20.394.062.080,12	0,00	0,00
18-abr-08	1 0,00	265.995.478,55	18.300.000,00	0,00	0,00	0,00	0,00
18-may-08	1 0,00	265.995.478,55	18.300.000,00	0,00	0,00	0,00	0,00

DEAL 917.000.000,000
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 0,75% 6.877.500,00
 VIDA RESIDUAL DESDE 18-sep-11

1,99 1,90

	Principal	SERIE A		SERIE B			
		PRINCIPAL	VIDA	PRINCIPAL	VIDA		
18-jun-08 1	10.558.692,97	265.995.478,55	18.300.000,00	10.166.706,98	-12.067.881.185,15	391.985,99	-465.287.370,24
18-jul-08 1	0,00	255.828.771,57	17.908.014,01	0,00	0,00	0,00	0,00
18-ago-08 1	0,00	255.828.771,57	17.908.014,01	0,00	0,00	0,00	0,00
18-sep-08 1	10.802.628,91	255.828.771,57	17.908.014,01	10.095.914,87	-11.055.026.781,73	706.714,04	-773.851.874,72
18-oct-08 1	0,00	245.732.856,70	17.201.299,97	0,00	0,00	0,00	0,00
18-nov-08 1	0,00	245.732.856,70	17.201.299,97	0,00	0,00	0,00	0,00
18-dic-08 1	9.899.176,86	245.732.856,70	17.201.299,97	9.251.567,16	-9.288.573.427,51	647.609,70	-650.200.139,93
18-ene-09 1	0,00	236.481.289,54	16.553.690,27	0,00	0,00	0,00	0,00
18-feb-09 1	0,00	236.481.289,54	16.553.690,27	0,00	0,00	0,00	0,00
18-mar-09 1	10.313.264,98	236.481.289,54	16.553.690,27	9.638.565,40	-8.809.648.777,31	674.699,58	-616.675.414,41
18-abr-09 1	0,00	226.842.724,14	15.878.990,69	0,00	0,00	0,00	0,00
18-may-09 1	0,00	226.842.724,14	15.878.990,69	0,00	0,00	0,00	0,00
18-jun-09 1	9.130.013,43	226.842.724,14	15.878.990,69	8.532.722,83	-7.013.898.167,72	597.290,60	-490.972.871,74
18-jul-09 1	0,00	218.310.001,31	15.281.700,09	0,00	0,00	0,00	0,00
18-ago-09 1	0,00	218.310.001,31	15.281.700,09	0,00	0,00	0,00	0,00
18-sep-09 1	8.625.752,85	218.310.001,31	15.281.700,09	8.061.451,26	-5.884.859.421,03	564.301,59	-411.940.159,47
18-oct-09 1	0,00	210.248.550,05	14.717.398,50	0,00	0,00	0,00	0,00
18-nov-09 1	0,00	210.248.550,05	14.717.398,50	0,00	0,00	0,00	0,00
18-dic-09 1	10.353.673,36	210.248.550,05	14.717.398,50	9.676.330,24	-6.183.175.025,27	677.343,12	-432.822.251,77
18-ene-10 1	0,00	200.572.219,80	14.040.055,39	0,00	0,00	0,00	0,00
18-feb-10 1	0,00	200.572.219,80	14.040.055,39	0,00	0,00	0,00	0,00
18-mar-10 1	8.788.484,78	200.572.219,80	14.040.055,39	8.213.537,18	-4.509.231.910,49	574.947,60	-315.646.233,73
18-abr-10 1	0,00	192.358.682,63	13.465.107,78	0,00	0,00	0,00	0,00
18-may-10 1	0,00	192.358.682,63	13.465.107,78	0,00	0,00	0,00	0,00
18-jun-10 1	7.938.909,46	192.358.682,63	13.465.107,78	7.419.541,55	-3.390.730.488,99	519.367,91	-237.351.134,23
18-jul-10 1	0,00	184.939.141,07	12.945.739,88	0,00	0,00	0,00	0,00
18-ago-10 1	0,00	184.939.141,07	12.945.739,88	0,00	0,00	0,00	0,00
18-sep-10 1	6.745.532,55	184.939.141,07	12.945.739,88	6.304.236,03	-2.301.046.150,23	441.296,52	-161.073.230,52
18-oct-10 1	0,00	178.634.905,05	12.504.443,35	0,00	0,00	0,00	0,00
18-nov-10 1	0,00	178.634.905,05	12.504.443,35	0,00	0,00	0,00	0,00
18-dic-10 1	-2.087.337,45	178.634.905,05	12.504.443,35	-2.087.337,45	571.930.460,01	0,00	0,00
18-ene-11 1	0,00	180.722.242,49	12.504.443,35	0,00	0,00	0,00	0,00
18-feb-11 1	0,00	180.722.242,49	12.504.443,35	0,00	0,00	0,00	0,00
18-mar-11 1	9.482.015,81	180.722.242,49	12.504.443,35	8.998.251,80	-1.655.678.331,58	483.764,00	-89.012.576,92
18-abr-11 1	0,00	171.723.990,69	12.020.679,35	0,00	0,00	0,00	0,00
18-may-11 1	0,00	171.723.990,69	12.020.679,35	0,00	0,00	0,00	0,00
18-jun-11 1	9.145.318,30	171.723.990,69	12.020.679,35	8.547.026,44	-786.326.432,86	598.291,85	-55.042.850,30
18-jul-11 1	0,00	163.176.964,25	11.422.387,50	0,00	0,00	0,00	0,00
18-ago-11 1	0,00	163.176.964,25	11.422.387,50	0,00	0,00	0,00	0,00
18-sep-11 1	8.749.867,99	163.176.964,25	11.422.387,50	8.177.446,72	0,00	572.421,27	0,00
18-oct-11 1	0,00	154.999.517,52	10.849.966,23	0,00	0,00	0,00	0,00
18-nov-11 1	0,00	154.999.517,52	10.849.966,23	0,00	0,00	0,00	0,00
18-dic-11 1	8.437.479,94	154.999.517,52	10.849.966,23	7.885.495,27	717.580.069,90	551.984,67	50.230.604,89
18-ene-12 1	0,00	147.114.022,25	10.297.981,56	0,00	0,00	0,00	0,00
18-feb-12 1	0,00	147.114.022,25	10.297.981,56	0,00	0,00	0,00	0,00
18-mar-12 1	8.033.232,99	147.114.022,25	10.297.981,56	7.507.694,38	1.366.400.377,88	525.538,61	95.648.026,45
18-abr-12 1	0,00	139.606.327,87	9.772.442,95	0,00	0,00	0,00	0,00
18-may-12 1	0,00	139.606.327,87	9.772.442,95	0,00	0,00	0,00	0,00
18-jun-12 1	7.745.115,38	139.606.327,87	9.772.442,95	7.238.425,59	1.983.328.610,75	506.689,79	138.833.002,75
18-jul-12 1	0,00	132.367.902,28	9.265.753,16	0,00	0,00	0,00	0,00
18-ago-12 1	0,00	132.367.902,28	9.265.753,16	0,00	0,00	0,00	0,00
18-sep-12 1	7.366.697,25	132.367.902,28	9.265.753,16	6.884.763,79	2.519.823.545,90	481.933,47	176.387.648,21
18-oct-12 1	0,00	125.483.138,49	8.783.819,69	0,00	0,00	0,00	0,00
18-nov-12 1	0,00	125.483.138,49	8.783.819,69	0,00	0,00	0,00	0,00
18-dic-12 1	7.101.247,83	125.483.138,49	8.783.819,69	6.636.680,21	3.032.962.857,13	464.567,61	212.307.400,00
18-ene-13 1	0,00	118.846.458,28	8.319.252,08	0,00	0,00	0,00	0,00
18-feb-13 1	0,00	118.846.458,28	8.319.252,08	0,00	0,00	0,00	0,00
18-mar-13 1	6.742.239,05	118.846.458,28	8.319.252,08	6.301.157,99	3.446.733.420,44	441.081,06	241.271.339,43
18-abr-13 1	0,00	112.545.300,29	7.878.171,02	0,00	0,00	0,00	0,00
18-may-13 1	0,00	112.545.300,29	7.878.171,02	0,00	0,00	0,00	0,00
18-jun-13 1	6.498.169,95	112.545.300,29	7.878.171,02	6.073.056,03	3.880.682.803,78	425.113,92	271.647.796,26
18-jul-13 1	0,00	106.472.244,26	7.453.057,10	0,00	0,00	0,00	0,00
18-ago-13 1	0,00	106.472.244,26	7.453.057,10	0,00	0,00	0,00	0,00
18-sep-13 1	6.184.511,29	106.472.244,26	7.453.057,10	5.779.917,09	4.225.119.394,71	404.594,20	295.758.357,63
18-oct-13 1	0,00	100.692.327,17	7.048.462,90	0,00	0,00	0,00	0,00
18-nov-13 1	0,00	100.692.327,17	7.048.462,90	0,00	0,00	0,00	0,00
18-dic-13 1	5.959.392,73	100.692.327,17	7.048.462,90	5.959.392,73	4.898.620.823,41	0,00	0,00
18-ene-14 1	0,00	94.732.934,44	7.048.462,90	0,00	0,00	0,00	0,00
18-feb-14 1	0,00	94.732.934,44	7.048.462,90	0,00	0,00	0,00	0,00
18-mar-14 1	101.781.397,34	94.732.934,44	7.048.462,90	94.732.934,44	86.396.436.206,79	7.048.462,90	6.428.198.166,31