

## FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

### QUARTERLY INVESTOR REPORT

Cash Settlement Date November 21, 2022

Payment data	
Calculation Date	November 14, 2022
Cash Settlement Date	November 21, 2022
Last Settlement Date	August 22, 2022
3 Months Euribor (%)	1,802%
Next Settlement Date	February 20, 2023

Portfolio Amortization	
PRONA	568.519.481,61
Portfolio Amortization	68.220.126,01
C.P.R. (annual)	2,01%

Losses information	
(i) Cumulative Losses previous (Aug 22, 2022)	25.120.070,37
Initial Credit Protection Amount	26.336.337,38
Credit Protection Adjustment Amount (Workout)	(689.236,36)
Other Adjustment	(391.294,74)
Late Recovery Amount	0,00
(ii) Total	25.255.806,28
(ii)-(i) Cumulative Losses (Nov 21, 2022)	135.735,91
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
<b>Aggregate Seller Payment</b>	<b>1.555.804,43</b>

Tranches						
	Initial Balance	Previous Balance	Loss Allocation <sup>(i)</sup> as of November 21, 2022	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	2.185.000.000,00	92,0%	573.197.601,50	0,00	63.526.092,32	509.671.509,18
Protected tranche Amount A	166.300.000,00	7,0%	42.490.165,53	135.734,06	4.694.033,69	37.660.397,78
Threshold amount	23.700.000,00	1,0%	0,00	0,00	0,00	23.700.000,00
<b>Total</b>	<b>2.375.000.000,00</b>	<b>100,0%</b>	<b>615.687.767,03</b>	<b>135.734,06</b>	<b>68.220.126,01</b>	<b>547.331.906,96</b>

<sup>(i)</sup> Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305365001	1.663	596,83	992.528,29	2.904,25	4.829.767,75	1,26	10,652%	609,77	1.014.047,51

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	35.625.000,00	27.976.902,57
Cumulative Unmatured Losses	42.490.165,53	23.000.274,64

\* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION					
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	
90630001-55X00004CZ	Failure to pay	July 30, 2022	5,628.54	n/a	
90630001-55X00015MS	Failure to pay	July 31, 2022	1,580.81	n/a	
90630001-55X0000XZU	Failure to pay	August 6, 2022	240.30	n/a	
90630001-55X0000GFS	Failure to pay	August 5, 2022	730.28	n/a	
90630001-55X00015S2	Failure to pay	August 10, 2022	775.13	n/a	
90630001-55X0000CSX	Failure to pay	August 11, 2022	857.30	n/a	
90630001-55X0000GXQ	Failure to pay	August 14, 2022	4,150.56	n/a	
90630001-55X0000YCF	Failure to pay	August 17, 2022	8,688.67	n/a	
90630001-55X0000CVC	Failure to pay	August 17, 2022	425.09	n/a	
90630001-55X00014GY	Restructuring	June 14, 2022	3,954.62	n/a	
90630001-55X000124V	Restructuring	August 1, 2022	1,407.50	n/a	
90630001-55X0000W11	Restructuring	August 4, 2022	1,751.88	n/a	
90630001-55X00014QC	Restructuring	August 11, 2022	585.54	n/a	
90630001-55X0000A4Q	Restructuring	August 23, 2022	8,370.76	n/a	
90630001-55X0000FAS	Restructuring	August 25, 2022	7,657.86	n/a	
90630001-55X0000BIV	Failure to pay	August 28, 2022	1,692.70	n/a	
90630001-55X00014VH	Failure to pay	August 28, 2022	927.02	n/a	
90630001-55X0000K7Q	Failure to pay	August 28, 2022	1,334.58	n/a	
90630001-55X00011PQ	Failure to pay	August 29, 2022	2,411.88	n/a	
90630001-55X00023B3	Failure to pay	August 29, 2022	4,528.45	n/a	
90630001-55X0002QJ9	Failure to pay	August 30, 2022	7,000.21	n/a	
90630001-555120T9QS	Failure to pay	August 7, 2022	9,423.73	n/a	
90630001-55X00012S8	Failure to pay	September 1, 2022	8,884.34	n/a	
90630001-555120T80I	Failure to pay	September 5, 2022	1,112.84	n/a	
90630001-55X0000WU3	Failure to pay	September 5, 2022	439.03	n/a	
90630001-55X0000561	Failure to pay	September 9, 2022	2,293.25	n/a	
90630001-55X0000W6U	Failure to pay	September 11, 2022	206.52	n/a	
90630001-55X00017XV	Failure to pay	September 10, 2022	1,644.36	n/a	
90630001-55X000210I	Failure to pay	September 23, 2022	336.80	n/a	
90630001-55X00004LR	Failure to pay	September 24, 2022	3,729.30	n/a	
90630001-55X00008T7	Failure to pay	September 25, 2022	224.46	n/a	
90630001-55X0000P1K	Failure to pay	September 24, 2022	4,741.31	n/a	
90630001-55X0000R3F	Failure to pay	September 28, 2022	15,594.42	n/a	
90630001-55X0000VJV	Failure to pay	September 28, 2022	7,266.24	n/a	
90630001-55X00016LM	Failure to pay	September 28, 2022	6,390.55	n/a	
90630001-55X0000B61	Failure to pay	September 29, 2022	1,306.24	n/a	
90630001-555120T7C1	Failure to pay	September 29, 2022	7,334.64	n/a	
90630001-55X00014FL	Failure to pay	September 29, 2022	490.53	n/a	
90630001-55X000147Q	Restructuring	January 31, 2022	290.38	n/a	
90630001-55X0001A6Y	Restructuring	January 31, 2022	6,398.76	n/a	
90630001-555120SSM6	Restructuring	September 2, 2022	3,201.03	n/a	
90630001-55X0000ZWW	Restructuring	September 6, 2022	7,023.55	n/a	
90630001-55X0000DQJ	Restructuring	September 13, 2022	8,391.40	n/a	
90630001-55X0000GPL	Restructuring	September 13, 2022	17,625.32	n/a	
90630001-55X00018NS	Restructuring	September 14, 2022	4,980.22	n/a	
90630001-55X0000VJJ	Restructuring	September 20, 2022	1,321.93	n/a	
90630001-55X0000VK1	Restructuring	September 20, 2022	2,356.62	n/a	
90630001-555120T8E6	Restructuring	September 22, 2022	4,245.15	n/a	
90630001-55X00012QT	Restructuring	September 22, 2022	645.10	n/a	
90630001-55X000236H	Restructuring	September 29, 2022	6,209.84	n/a	
90630001-55X0000C9H	Failure to pay	October 6, 2022	2,934.27	n/a	
90630001-55X0000YRC	Failure to pay	October 6, 2022	2,560.78	n/a	
90630001-555120T4DF	Failure to pay	October 6, 2022	4,099.08	n/a	
90630001-55X00021A2	Failure to pay	October 6, 2022	1,360.04	n/a	
90630001-555120SP00	Bankruptcy	September 16, 2022	2,679.11	n/a	
90630001-55X0000G7B	Failure to pay	October 7, 2022	3,973.60	n/a	
90630001-55X00015O2	Restructuring	October 7, 2022	723.27	n/a	
90630001-55X000109F	Failure to pay	October 11, 2022	1,221.73	n/a	
90630001-55X0000WV6	Failure to pay	October 12, 2022	1,274.15	n/a	
90630001-55X0000W07	Restructuring	October 17, 2022	56,148.80	n/a	
90630001-55X00015DR	Failure to pay	October 18, 2022	401.97	n/a	
90630001-55X0000ZJ8	Restructuring	October 19, 2022	1,738.47	n/a	
90630001-55X0000ZJ1	Restructuring	October 19, 2022	1,056.21	n/a	
90630001-55X00017ND	Bankruptcy	September 21, 2022	17,921.06	n/a	
90630001-55X0000FYF	Failure to pay	October 21, 2022	3,819.02	n/a	
90630001-55X0000J7N	Failure to pay	October 21, 2022	1,341.88	n/a	
90630001-55X0000JQZ	Restructuring	February 1, 2022	3,091.01	n/a	
90630001-55X0000NAQ	Restructuring	January 24, 2022	8,643.63	n/a	
90630001-55X0000ZIB	Restructuring	October 28, 2021	14,128.53	n/a	
90630001-555120SIF9	Restructuring	October 21, 2022	5,920.50	n/a	
90630001-55X0000PGG	Failure to pay	October 24, 2022	294.46	n/a	
90630001-55X0000X1P	Failure to pay	October 23, 2022	404.54	n/a	
90630001-55X0000YBI	Failure to pay	October 23, 2022	5,573.07	n/a	
90630001-55X00015CM	Restructuring	October 5, 2022	7,452.11	n/a	
90630001-55X00015CO	Restructuring	October 5, 2022	1,499.31	n/a	
90630001-55X0000H9Q	Failure to pay	October 28, 2022	1,524.45	n/a	
90630001-555120SYNC	Failure to pay	October 28, 2022	832.93	n/a	
90630001-55X0000FLR	Failure to pay	October 29, 2022	250.09	n/a	
90630001-55X0000DJE	Failure to pay	October 30, 2022	2,118.69	n/a	
90630001-55X00000BK	Failure to pay	October 29, 2022	653.85	n/a	
90630001-55X00011PN	Failure to pay	October 30, 2022	4,200.32	n/a	
90630001-55X000194S	Failure to pay	October 29, 2022	1,168.04	n/a	
90630001-55X00023D7	Failure to pay	October 29, 2022	13,460.54	n/a	

376,000.05



