



## **FONDO DE TITULIZACIÓN PYMES SANTANDER 13**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**C/JUAN IGNACIO LUCA DE TENA , 13**

**28027 MADRID**

**[santanderdetitulizacion@gruposantander.es](mailto:santanderdetitulizacion@gruposantander.es)**



NAME OF THE FUND:

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT:

QUARTER/SEMESTER

15 11 2019 - 17 02 2020

YEAR:

2020

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

**I. DATA OF THE FUND**

Constitution Date	January 22nd, 2018	Paying Agency	Santander	
Disbursement Date	January 25th, 2018	Negotiation Market	AIAF	
Final Date of Redemption	May 15th, 2043	Rating Agencies	DBRS / Moody's / Scope	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Santander	Series A	A (sf) / A1 (sf) / AAA (sf)	A (high) (sf) / Aa1 (sf) / AAA (sf)
		Series B	CCC (high) (sf) / B2 (sf) / BB+ (sf)	BBB (high) (sf) / Ba3 (sf) / BBB- (sf)
		Series C	C (sf) / Caa3 (sf) / CCC (sf)	C (sf) / Caa3 (sf) / CCC (sf)

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305289003	22.545	Nominal per Bond	100.000,00	16.554,61	16,55%
		Total Nominal	2.254.500.000,00	373.223.682,45	
Series B ES0305289011	4.455	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	445.500.000,00	445.500.000,00	
Series C ES0305289029	1.350	Nominal per Bond	100.000,00	69.407,25	69,41%
		Total Nominal	135.000.000,00	93.699.787,50	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 17th, 2020			Next Payment Date May 18th, 2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305289003	5.246,14	0,00	0,000%	0,00	0,00
Series B ES0305289011	0,00	25,59	0,089%	22,50	18,23
Series C ES0305289029	22.526,97	4.595,02	0,239%	41,93	33,96
Accrued amortisation due not paid	0,00 €				
Scheduled Amortisation	NO				



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2020

**III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	56.204	19.787
Principal Outstanding	2.700.000.002,48	813.403.872,79
Principal Outstanding per Loan	48.039,29	41.107,99
Interest Rate	2,48%	2,12%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	4,17%
Average 12 Months Single Rate	11,77%
Prepayment Rate from Constitution	8,90%

## FONDO DE TITULIZACIÓN PYMES SANTANDER 13

### QUARTERLY BONDS PAYOUT REPORT

February 17, 2020

BONDS. PRINCIPAL	
Previous Balance	1.061.109.105,75
Principal Amortised	148.685.635,80
Outstanding Balance	912.423.469,95
% of Initial Balance	32,18%
Principal Accrued and unpaid	0,00

DATA	
Pool Cut-off Date	February 10, 2020
Payment Date	February 17, 2020
Previous Payment Date	November 15, 2019
Number of Days (Act/360)	94
Reference Interest Rate (%)	-0,411%
Next Payment Date	May 18, 2020

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,402%	0,300%	0,00
Class B	-0,402%	0,500%	114.003,45
Class C	-0,402%	0,650%	6.203.277,00
Interest accrued and unpaid			0,00

RESIDUAL LIFE (YEARS)		
	INITIAL	February 17, 2020
Class A	1,23	0,64
Class B	4,42	2,01
Class C	4,87	1,36

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

### QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	931.410.690,75
Principal Amortised	118.006.817,96
Outstanding Balance	813.403.872,79
Number of Credit Rights	19.787
LTV	58,72%

WRITE-OFF	
Previous balance	12.044.652,40
Difference Actual Period	3.263.480,83
Current balance	15.308.133,23

TRANSITORY PROPERTIES	
Last balance	0,00
Difference in Actual Period	0,00
Current balance	0,00
Number of Credit Rights	0

NET LOSSES	
Last balance	24.599,28
Difference Actual Period	40.339,48
Current balance	64.938,76

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	388.157,55	352.256,86	283.275,89	372.264,58	307.835,42
Interest accrued Credit Rights's in Arrears	16.779,10	25.899,52	12.797,09	25.740,55	14.200,08
Outstanding Balance	13.600.205,65	5.112.731,61	1.693.268,02	3.204.071,54	8.301.545,45
Number of Credit Rights	420	108	78	118	219
% of Outstanding Balance	1,67%	0,63%	0,21%	0,39%	1,02%

**FONDO DE TITULIZACIÓN PYMES SANTANDER 13**

**QUARTERLY REPORT - ALLOCATION OF CASH**

February 17, 2020

<b>TOTAL CASH RECEIVED END OF PERIOD</b>	<b>248.926.656,75</b>
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	114.598.900,46
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	4.813.482,39
Interest received under GIC	0,00
<b>CONTENTIOUS</b>	178.360,25
<b>TRANSITORY PROPERTIES</b>	0,00
<b>LAST CREDIT LINES VARIATIONS</b>	5.587.069,75
<b>CREDIT LINES VARIATIONS</b>	(5.319.769,34)
<b>OTHERS</b>	0,00
<b>WITHHOLDING</b>	0,00
<b>RESERVE FUND</b>	129.068.613,24

<b>TOTAL CASH PAID END OF PERIOD</b>	<b>248.926.656,75</b>
Ordinary Expenses	54.654,39
Extraordinary Expenses	33.036,50
Interest paid to Class A Bondholders	0,00
Interest paid to Class B Bondholders	114.003,45
Principal withholding Class A and B	118.274.226,30
Interest paid to Class B Bondholders	0,00
Reserve Fund	93.699.787,50
Interest paid to Class C Bondholders	158.166,00
Principal withholding Class C	30.411.409,50
Interest paid to Subordinated Loan	447,79
Principal paid to Subordinated Loan	123.812,71
Management Fixed fee	12.000,00
Ext. Interest Class C Bondholders	6.045.111,00
Rounding Remanent	1,61

<b>TREASURY ACCOUNT STATEMENT</b>	<b>99.019.558,45</b>
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	129.068.613,24
Difference	(35.368.825,74)
Outstanding Balance	93.699.787,50
<b>CREDIT LINES VARIATION</b>	5.319.769,34
<b>WITHHOLDING</b>	0,00
<b>OTHERS</b>	1,61

**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

<b>CREDIT ENHANCEMENT <sup>(1)</sup> <sup>(2)</sup></b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>February 17, 2020</b>
SUBORDINATED ISSUE	445.500.000 (16,50%)	445.500.000 (54,77%)
RESERVE FUND	135.000.000 (5,00%)	93.699.787,50 (11,52%)

<sup>(1)</sup> Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

<sup>(2)</sup> Principal Reserve Fund has been funded through Series C issuance.

<b>SUBORDINATED LOAN</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>February 17, 2020</b>
Total Outstanding	800.000,00	227.547,66
Interest Rate	0,334%	0,239%

## FONDO DE TITULIZACIÓN PYMES SANTANDER 13

### TRIGGERS OF THE MODEL

February 17, 2020

RESERVE FUND'S TRIGGERS			
<b>1. AMOUNT REQUIRED WITHHELD:</b>			
The lesser of:			
	(i) Reserve Fund Initial amount		135.000.000,00
	(ii) The greater of:		
	(1) 10% of the Principal Outstanding of Series A and B in previous Pool Cut-off Date		93.699.790,88
	(2) 2,50% of the Principal Outstanding of Series A and B in Disbursement Date		67.500.000,00
Defaulted Credit Rights > 2,50%	1,41%		<b>TRUE</b>
If Payment Date is < January 2020			<b>TRUE</b>
<b>Reserve Fund shall be:</b>			<b>93.699.790,88</b>

RESERVE FUND IS SET UP AT ITS REQUIRED LEVEL

SERIES B INTEREST DEFERREMENT TRIGGER	
(i) Credit Rights cumulative Failed Loans	18.175.769,26
(ii) Deferral threshold (5,00% x Credit Rights at Constitution Date)	135.000.000,12
If (i) > (ii) there is deferral	

THERE IS NO INTEREST DEFERREMENT OF SERIES B

WIND UP FUND TRIGGER	
(i) Liquidity Line disposal	0,00
(ii) Liquidity Line threshold (5,00% x Principal Outstanding Series A)	24.574.895,44
If (i) > (ii) the Fund shall be winded up	

THERE IS NO LIQUIDATION OF THE FUND

### COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING	
TREASURY ACCOUNT	SANTANDER	DBRS	Long Term	BBB (low)	A (high)
		Moody's Scope		Baa3 BBB	A2 AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's Scope		P-3 -	P1 S-1+
PAYING AGENCY	SANTANDER	DBRS	Long Term	BBB	A (high)
		Moody's Scope		Baa3 BBB	A2 AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's Scope		P-3 -	P1 S-1+
LIQUIDITY LINE	SANTANDER	DBRS	Long Term	BBB (low)	A (high)
		Moody's Scope		Baa3 BBB	A2 AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's Scope		P-3 -	P1 S-1+

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

# FONDO DE TITULIZACIÓN PYMES SANTANDER 13

## DEFINITIONS

February 17, 2020

<b><u>POOL CUT-OFF DATE</u></b>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<b><u>WRITE OFF</u></b>	means any Credit Right that has instalments pending payment for twelve (12) or more months for the case of Loans and six (6) or more months for the case of Credit Lines.
<b><u>NET LOSSES</u></b>	Those loans which the Originator considers that will not recover (net of recoveries).
<b><u>TRANSITORY PROPERTIES</u></b>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

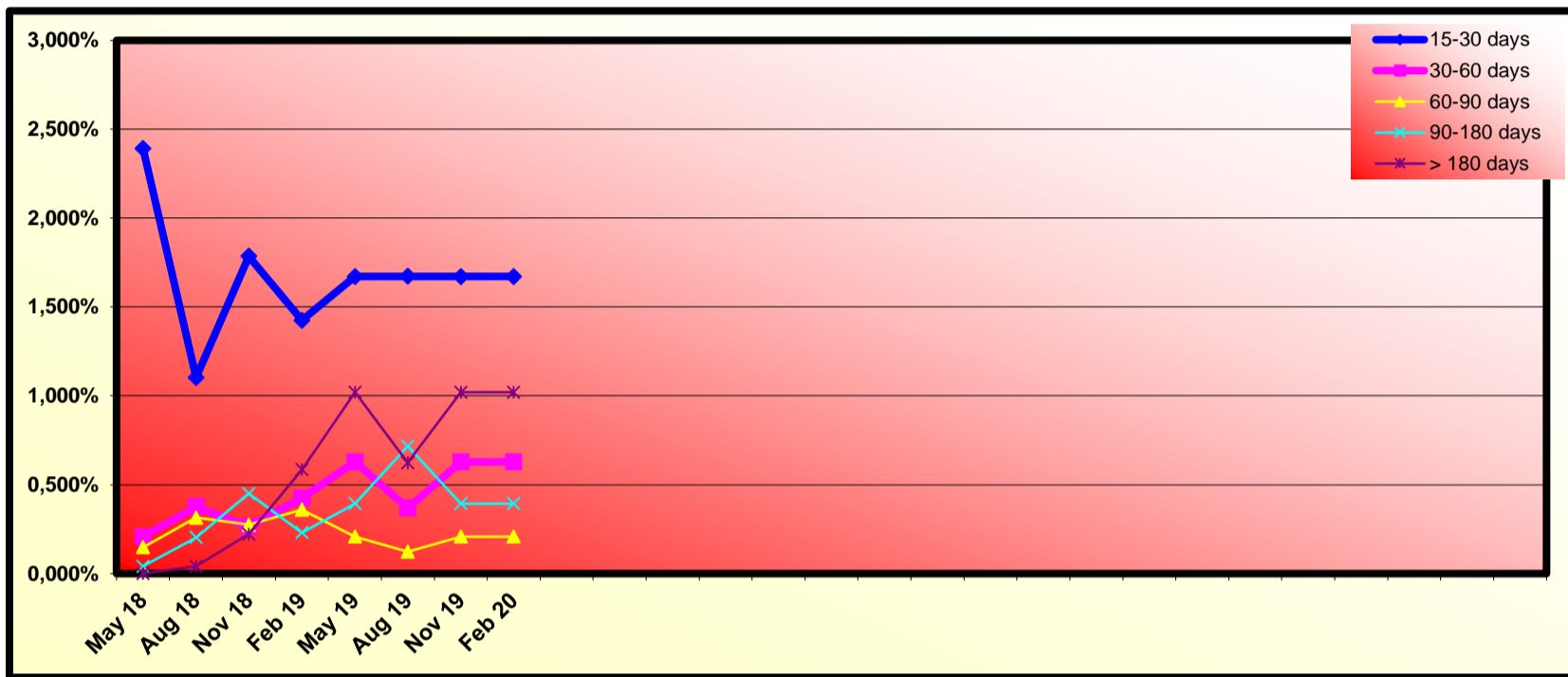


**FONDO DE TITULIZACIÓN PYMES SANTANDER 13**

**HISTORICAL ARREARS AND PREPAYMENT REPORT**

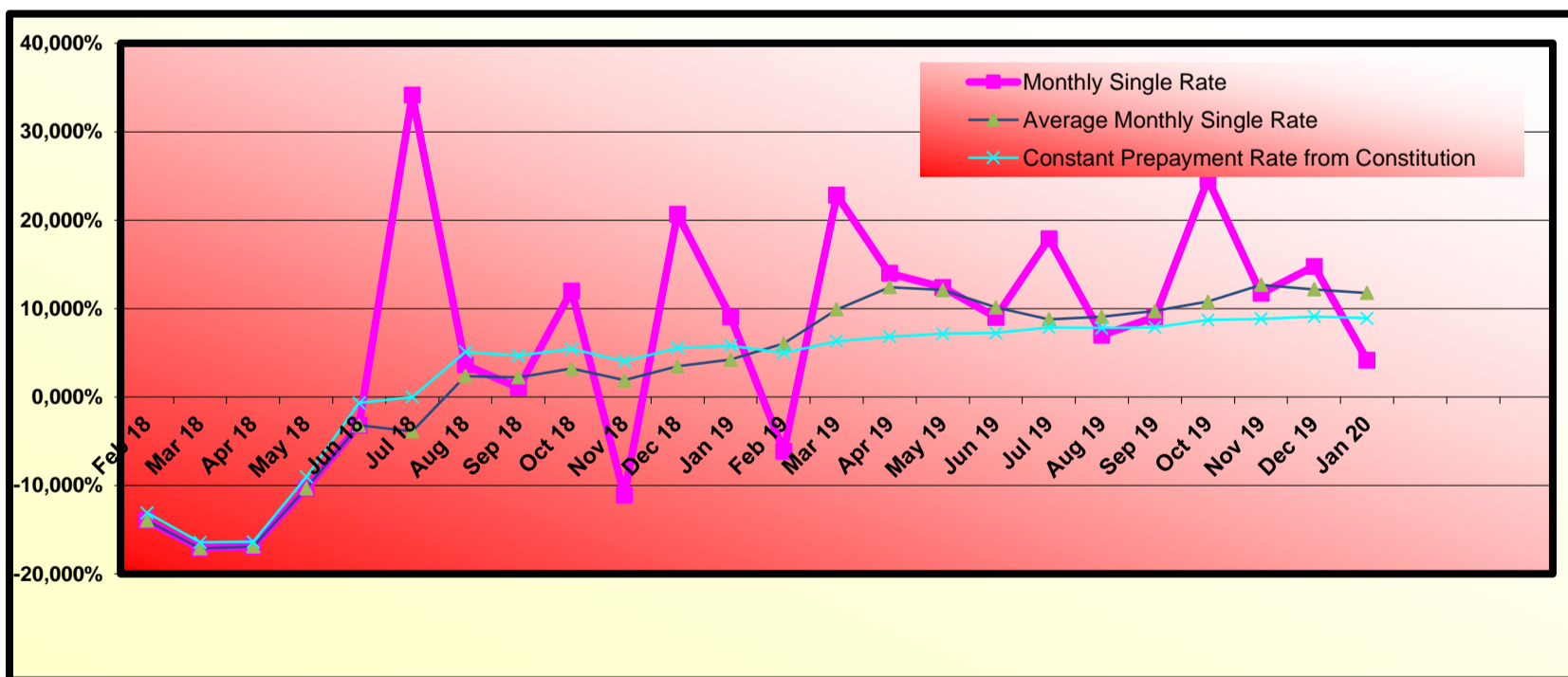
February 17, 2020

**HISTORICAL ARREARS**



Date	Nov 18	Feb 19	May 19	Aug 19	Nov 19	Feb 20
15-30 days	1,786%	1,426%	1,672%	1,673%	1,672%	1,672%
30-60 days	0,264%	0,425%	0,629%	0,369%	0,629%	0,629%
60-90 days	0,274%	0,360%	0,208%	0,123%	0,208%	0,208%
90-180 days	0,450%	0,231%	0,394%	0,717%	0,394%	0,394%
> 180 days	0,222%	0,585%	1,021%	0,624%	1,021%	1,021%

**HISTORICAL PREPAYMENT**



(\*) Prepayment data calculated at previous end moth date



Comunidad Autónoma / Autonomous Community	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
Andalucía	3.147	15,90%	92.681.239,78	11,39%
Aragón	786	3,97%	35.098.464,37	4,32%
Asturias	285	1,44%	11.116.066,73	1,37%
Baleares	361	1,83%	21.627.606,52	2,66%
Canarias	1.211	6,12%	55.883.624,42	6,87%
Cantabria	510	2,58%	15.550.146,23	1,91%
Castilla y León	1.092	5,52%	41.138.679,95	5,06%
Castilla la Mancha	1.047	5,29%	31.721.861,68	3,90%
Cataluña	2.733	13,81%	152.793.050,43	18,78%
Ceuta	18	0,09%	687.868,48	0,08%
Valencia	2.177	11,00%	61.045.604,49	7,50%
Extremadura	844	4,27%	19.773.025,24	2,43%
Galicia	1.206	6,10%	30.803.069,06	3,79%
La Rioja	159	0,80%	6.112.430,51	0,75%
Madrid	2.893	14,62%	172.826.175,53	21,25%
Melilla	15	0,08%	1.182.978,43	0,15%
Murcia	483	2,44%	18.136.494,46	2,23%
Navarra	183	0,93%	11.409.937,60	1,40%
País Vasco	636	3,22%	33.815.548,86	4,16%
<b>TOTAL</b>	<b>19.787</b>	<b>100,00%</b>	<b>813.403.872,79</b>	<b>100,00%</b>

LTV	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
0 - 10	200	15,03%	2.926.367,93	5,35%
10 - 20	155	11,65%	6.276.553,13	11,47%
20 - 30	149	11,20%	6.255.048,32	11,44%
30 - 40	154	11,60%	7.770.281,57	14,21%
40 - 50	300	22,55%	11.433.420,73	20,90%
50 - 60	215	16,16%	9.471.803,23	17,32%
60 - 70	103	7,73%	6.074.564,51	11,11%
70 - 80	41	3,08%	3.128.247,13	5,72%
80 - 90	8	0,60%	317.648,16	0,58%
90 - 100	5	0,40%	1.046.763,60	1,91%
<b>TOTAL</b>	<b>1.331</b>	<b>100,00%</b>	<b>54.700.698,31</b>	<b>100,00%</b>
<b>LTV medio/average</b>		<b>58,72%</b>		

1	1	10,00%	10.729.408,85	21,59%
2	1	10,00%	7.016.360,46	14,12%
3	1	10,00%	5.617.321,52	11,30%
4	1	10,00%	4.006.318,12	8,06%
5	1	10,00%	3.868.259,60	7,78%
6	1	10,00%	3.828.806,14	7,71%
7	1	10,00%	3.745.429,18	7,54%
8	1	10,00%	3.668.858,78	7,38%
9	1	10,00%	3.612.193,79	7,27%
10	1	10,00%	3.597.020,20	7,24%
<b>TOTAL</b>	<b>10</b>	<b>100,00%</b>	<b>49.689.976,64</b>	<b>100,00%</b>

CNAE / NACE	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	497	2,45%	10.905.349,63	1,33%
ARTS, ENTERTAINMENT AND RECREATION	280	1,38%	9.044.761,51	1,10%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; ACTIVITIES OF HOUSEHOLDS FOR OWN USE	8	0,04%	21.982,64	0,00%
FINANCIAL AND INSURANCE ACTIVITIES	111	0,55%	7.971.890,06	0,97%
REAL ESTATE ACTIVITIES	598	2,95%	142.567.477,09	17,34%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	1.368	6,76%	57.004.544,87	6,93%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	666	3,29%	22.157.332,60	2,69%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1	0,00%	6.539,64	0,00%
AGRICULTURE, FORESTRY AND FISHING	1.976	9,76%	67.509.564,37	8,21%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	4.838	23,90%	155.680.509,74	18,93%
CONSTRUCTION	1.060	5,24%	25.463.397,08	3,10%
EDUCATION	253	1,25%	13.534.115,58	1,65%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1.694	8,37%	104.099.990,94	12,66%
MANUFACTURING	2.259	11,16%	124.017.886,62	15,08%
MINING AND QUARRYING	34	0,17%	1.174.980,52	0,14%
INFORMATION AND COMMUNICATION	355	1,75%	10.727.503,51	1,30%
OTHER SERVICE ACTIVITIES	639	3,16%	11.118.902,71	1,35%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	74	0,37%	1.909.177,96	0,23%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	85	0,42%	2.605.536,28	0,32%
TRANSPORTATION AND STORAGE	1.914	9,45%	42.510.809,56	5,17%
Self Employed	1.077	7,59%	3.371.619,88	1,49%
<b>TOTAL</b>	<b>19.787</b>	<b>100,00%</b>	<b>813.403.872,79</b>	<b>100,00%</b>

**FONDO DE TITULIZACIÓN PYMES SANTANDER 13**

Monthly Single Rate	4,17%
Average 12 Moth Single Rate	11,77%
Prepayment Rate from Constitution	8,90%

8,90%
0,77%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
25-ene.-18	2.700.000.000,00		100,00%	100,00%				<b>2,20%</b>	<b>2.700.000.000,00</b>
31-ene.-18	2.671.684.516,56	<b>2.671.224.591,98</b>	99,23%	99,98%	0,02%	0,21%	<b>0,02%</b>	<b>0,21%</b>	2.651.014.697,23
28-feb.-18	2.539.545.593,87	<b>2.592.173.433,58</b>	98,46%	102,07%	-1,03%	-13,10%	<b>-2,09%</b>	<b>-28,17%</b>	2.500.402.578,99
31-mar.-18	2.375.100.453,39	<b>2.467.164.828,32</b>	97,70%	103,88%	-1,28%	-16,43%	<b>-1,77%</b>	<b>-23,40%</b>	2.320.400.061,36
30-abr.-18	2.207.344.550,79	<b>2.321.904.043,88</b>	96,94%	105,19%	-1,27%	-16,39%	<b>-1,26%</b>	<b>-16,28%</b>	2.139.823.616,44
31-may.-18	2.063.373.873,91	<b>2.138.512.700,37</b>	96,19%	103,64%	-0,72%	-8,96%	<b>1,47%</b>	<b>16,30%</b>	1.984.781.653,33
30-jun.-18	1.999.512.237,43	<b>2.005.333.763,76</b>	95,45%	100,29%	-0,05%	-0,58%	<b>3,23%</b>	<b>32,59%</b>	1.908.472.198,94
31-jul.-18	1.938.295.866,53	<b>1.877.485.029,32</b>	94,71%	96,86%	0,45%	5,32%	<b>3,42%</b>	<b>34,12%</b>	1.835.729.989,96
31-ago.-18	1.879.432.166,51	<b>1.814.857.620,76</b>	93,98%	96,56%	0,44%	5,11%	<b>0,31%</b>	<b>3,64%</b>	1.766.210.046,54
30-sep.-18	1.814.174.391,05	<b>1.750.268.291,74</b>	93,25%	96,48%	0,40%	4,67%	<b>0,09%</b>	<b>1,07%</b>	1.691.693.533,77
31-oct.-18	1.745.611.830,88	<b>1.666.293.354,52</b>	92,53%	95,46%	0,46%	5,43%	<b>1,06%</b>	<b>11,99%</b>	1.615.166.490,22
30-nov.-18	1.655.246.690,71	<b>1.593.973.590,18</b>	91,81%	96,30%	0,34%	4,03%	<b>-0,88%</b>	<b>-11,12%</b>	1.519.705.059,13
31-dic.-18	1.598.329.418,48	<b>1.509.746.679,21</b>	91,10%	94,46%	0,47%	5,54%	<b>1,91%</b>	<b>20,67%</b>	1.456.095.420,27
31-ene.-19	1.544.517.942,12	<b>1.447.427.729,43</b>	90,40%	93,71%	0,50%	5,82%	<b>0,79%</b>	<b>9,05%</b>	1.396.186.590,26
28-feb.-19	1.480.749.727,42	<b>1.394.605.545,76</b>	89,70%	94,18%	0,43%	5,01%	<b>-0,50%</b>	<b>-6,17%</b>	1.328.186.703,06
31-mar.-19	1.428.034.177,95	<b>1.316.221.629,23</b>	89,00%	92,17%	0,54%	6,31%	<b>2,14%</b>	<b>22,83%</b>	1.270.992.624,48
30-abr.-19	1.374.801.933,54	<b>1.251.337.756,06</b>	88,31%	91,02%	0,59%	6,81%	<b>1,25%</b>	<b>13,99%</b>	1.214.147.709,13
31-may.-19	1.328.012.911,52	<b>1.195.499.294,84</b>	87,63%	90,02%	0,62%	7,15%	<b>1,10%</b>	<b>12,39%</b>	1.163.752.561,37
30-jun.-19	1.282.418.096,44	<b>1.145.393.622,32</b>	86,95%	89,32%	0,63%	7,26%	<b>0,78%</b>	<b>9,02%</b>	1.115.102.917,56
31-jul.-19	1.239.664.432,02	<b>1.089.156.397,26</b>	86,28%	87,86%	0,68%	7,85%	<b>1,63%</b>	<b>17,90%</b>	1.069.587.741,83
31-ago.-19	1.198.431.395,43	<b>1.046.578.186,63</b>	85,61%	87,33%	0,68%	7,81%	<b>0,60%</b>	<b>7,00%</b>	1.026.011.942,51
30-sep.-19	1.156.418.903,88	<b>1.001.951.039,23</b>	84,95%	86,64%	0,68%	7,87%	<b>0,79%</b>	<b>9,04%</b>	982.384.230,54
31-oct.-19	1.113.629.124,18	<b>942.429.691,79</b>	84,29%	84,63%	0,76%	8,70%	<b>2,33%</b>	<b>24,61%</b>	938.714.966,69
30-nov.-19	1.074.956.492,93	<b>900.306.974,42</b>	83,64%	83,75%	0,77%	8,84%	<b>1,03%</b>	<b>11,71%</b>	899.106.238,60
31-dic.-19	1.036.689.016,16	<b>856.767.791,06</b>	82,99%	82,64%	0,79%	9,09%	<b>1,32%</b>	<b>14,77%</b>	860.390.453,29
31-ene.-20	1.000.245.843,12	<b>823.722.260,88</b>	82,35%	82,35%	0,77%	8,90%	<b>0,35%</b>	<b>4,17%</b>	823.722.260,88

**FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER  
(AMOUNTS IN EUR)  
CPR: 8,90%**

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
<b>TOTALS:</b>	<b>373.223.682,45</b>	<b>920.694,59</b>	<b>374.144.377,04</b>	<b>445.500.000,00</b>	<b>5.278.613,50</b>	<b>450.778.613,50</b>	<b>124.111.197,00</b>	<b>1.255.008,22</b>	<b>125.366.205,22</b>
17-feb.-20									
18-may.-20	98.631.208,31	351.545,61	98.982.753,92	0,00	639.898,88	639.898,88	42.238.828,76	224.293,07	42.463.121,82
17-ago.-20	94.477.395,55	267.361,54	94.744.757,09	0,00	661.468,50	661.468,50	12.600.672,10	152.946,68	12.753.618,78
16-nov.-20	79.403.912,52	175.372,05	79.579.284,57	0,00	661.468,50	661.468,50	1.771.696,14	129.407,23	1.901.103,37
16-feb.-21	70.606.287,04	98.059,11	70.704.346,15	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
17-may.-21	30.104.879,02	28.356,29	30.133.235,31	27.498.128,90	639.898,88	28.138.027,77	0,00	121.985,63	121.985,63
16-ago.-21	0,00	0,00	0,00	60.163.257,40	620.639,89	60.783.897,29	0,00	126.097,50	126.097,50
16-nov.-21	0,00	0,00	0,00	43.479.695,91	531.310,82	44.011.006,73	0,00	126.097,50	126.097,50
16-feb.-22	0,00	0,00	0,00	38.866.636,47	466.753,14	39.333.389,61	0,00	126.097,50	126.097,50
16-may.-22	0,00	0,00	0,00	275.492.281,33	395.706,40	275.887.987,72	67.500.000,00	121.985,63	67.621.985,63