

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

Cash Settlement Date May 20th, 2022

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	730.737.782,48	0,00	78.772.161,60	651.965.620,88
PROTECTED TRANCHE AMOUNT	55.616.324,31	1.189.184,42	5.867.147,15	48.559.992,74
THRESHOLD AMOUNT	92.360,65	92.360,65	0,00	0,00
TOTALS	786.446.467,44	1.281.545,07	84.639.308,75	700.525.613,62

FIXED AMOUNT	1.287.046,74
Fixed Component Amount	1.203.163,87
Issuer Operating Expenses	83.882,87
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	1.189.184,42
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CLN INFORMATION	
ISIN Code	ES0305365001
Current Interest Amount	1.203.163,87
CLN Amortisation Amount	5.867.147,15
WAL	1,45
Next Interest Amount per Note	1.122.142,51

GENERAL DATA	
Calculation Date	May 13, 2022
Cash Settlement Date	May 20, 2022
Last Settlement Date	February 21, 2022
3 Months Euribor(%)	-0,368%
Next Interest Rate	8,850%
Next Settlement Date	August 22, 2022

PORTFOLIO INFORMATION (as of Apr 30th)	
RONA	759.476.269,18
CPR	3,89%
Portfolio Amortisation Amount	84.639.308,75

INITIAL CREDIT PROTECTION AMOUNTS	25.613.904,23
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Credit Protection Adjustment Amount	-724.719,81
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**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION

Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0000CPQ	Failure to pay	April 1, 2022	991,70	n/a
90630001-55X000124F	Failure to pay	April 3, 2022	2.789,69	n/a
90630001-55X0001898	Failure to pay	April 4, 2022	66,25	n/a
90630001-55X0000L13	Bankruptcy	March 15, 2022	5.877,86	n/a
90630001-55X00016CO	Failure to pay	April 8, 2022	2.943,94	n/a
90630001-55X0000DS6	Restructuring	April 7, 2022	9.941,71	n/a
90630001-55X0000BTQ	Restructuring	April 8, 2022	1.125,13	n/a
90630001-55512OSG4V	Restructuring	April 8, 2022	2.691,82	n/a
90630001-55X0000SV3	Restructuring	April 8, 2022	1.344,45	n/a
90630001-55X0002N2W	Restructuring	April 8, 2022	5.915,91	n/a
90630001-55X0000VHD	Failure to pay	April 12, 2022	2.264,06	n/a
90630001-55X0000T0Q	Restructuring	April 12, 2022	2.787,92	n/a
90630001-55X000121O	Failure to pay	April 17, 2022	1.017,41	n/a
90630001-55512OT2AO	Failure to pay	April 18, 2022	1.518,35	n/a
90630001-55X0000A8K	Bankruptcy	February 23, 2022	1.638,89	n/a
90630001-55512OT7W2	Failure to pay	April 18, 2022	4.503,61	n/a
90630001-55X0000BF7	Restructuring	April 18, 2022	1.188,08	n/a
90630001-55X00012P1	Restructuring	April 18, 2022	1.108,68	n/a
90630001-55X0000I8X	Restructuring	April 16, 2022	1.322,65	n/a
90630001-55X0000XUO	Restructuring	April 19, 2022	1.305,79	n/a
90630001-55X0002MZN	Restructuring	April 18, 2022	6.607,68	n/a
90630001-55X0000ELQ	Restructuring	April 1, 2022	1.623,68	n/a
90630001-55X0000F7D	Restructuring	April 5, 2022	815,69	n/a
90630001-55X0000F7Q	Restructuring	April 5, 2022	1.408,70	n/a
90630001-55512OT7XY	Failure to pay	April 20, 2022	6.815,13	n/a
90630001-55X0000P4K	Failure to pay	April 20, 2022	1.522,50	n/a
90630001-55512OSZ35	Failure to pay	April 23, 2022	523,74	n/a
90630001-55X00016CN	Failure to pay	April 24, 2022	5.602,64	n/a
90630001-55X0000TN7	Bankruptcy	March 14, 2022	1.697,13	n/a
90630001-55X0000WW4	Failure to pay	April 26, 2022	1.664,09	n/a
90630001-55X00023GL	Restructuring	April 27, 2022	3.899,91	n/a
90630001-55512OT484	Failure to pay	April 28, 2022	410,64	n/a
90630001-55X0001CON	Failure to pay	April 29, 2022	174,38	n/a
90630001-55X0000TXP	Failure to pay	March 1, 2022	1.321,93	n/a
90630001-55X0000PIZ	Failure to pay	March 1, 2022	1.082,21	n/a
90630001-55X0000BBB	Failure to pay	March 2, 2022	7.878,45	n/a
90630001-55X0000IQP	Failure to pay	March 3, 2022	5.089,85	n/a
90630001-55X0002OOQ	Failure to pay	March 4, 2022	1.582,03	n/a
90630001-55X00018VI	Restructuring	March 1, 2022	5.409,15	n/a
90630001-55X0000S2A	Restructuring	March 3, 2022	2.296,40	n/a
90630001-55X00010RD	Restructuring	March 7, 2022	4.900,86	n/a
90630001-55X00010RZ	Restructuring	March 7, 2022	2.602,77	n/a
90630001-55512OSQJU	Failure to pay	March 9, 2022	1.764,06	n/a
90630001-55512OSK1A	Restructuring	March 11, 2022	812,31	n/a
90630001-55X000232Y	Restructuring	March 11, 2022	6.755,52	n/a
90630001-55X0000LW9	Failure to pay	March 16, 2022	22.036,28	n/a
90630001-55512OSM7S	Failure to pay	March 20, 2022	925,35	n/a
90630001-55512OTDXI	Failure to pay	March 20, 2022	2.934,24	n/a
90630001-55X0000ZUX	Restructuring	March 24, 2022	2.776,04	n/a
90630001-55X0000BAG	Restructuring	March 25, 2022	10.288,44	n/a

QUARTER CREDIT EVENT NOTICE INFORMATION

Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0000MC6	Restructuring	March 29, 2022	13,253.14	n/a
90630001-55X0000GA5	Failure to pay	March 30, 2022	4,485.95	n/a
90630001-555120T2TN	Failure to pay	March 30, 2022	929.43	n/a
90630001-55X0001790	Failure to pay	March 30, 2022	4,157.61	n/a
90630001-555120T54I	Restructuring	February 28, 2022	1,131.93	n/a
90630001-55X0000Z1I	Restructuring	February 28, 2022	758.62	n/a
90630001-55X0000ZIA	Restructuring	February 28, 2022	192.83	n/a
90630001-55X0000IOR	Failure to pay	March 31, 2022	5,301.98	n/a
90630001-55X0000WW7	Failure to pay	December 4, 2021	1,682.81	n/a
90630001-55X0000RL2	Failure to pay	February 6, 2022	1,856.95	n/a
90630001-55X0000P86	Restructuring	February 10, 2022	2,644.30	n/a
90630001-55X0000HCX	Failure to pay	February 11, 2022	7,715.14	n/a
90630001-55X00002MR	Failure to pay	February 14, 2022	9,620.17	n/a
90630001-55X0001AY7	Restructuring	February 14, 2022	5,236.82	n/a
90630001-55X00023AA	Restructuring	February 17, 2022	2,624.79	n/a
90630001-55X00012WZ	Failure to pay	February 17, 2022	372.37	n/a
90630001-55X0000CQX	Restructuring	February 18, 2022	5,978.01	n/a
90630001-55X0000DFJ	Restructuring	July 27, 2021	312.73	n/a
90630001-55X0000F3O	Restructuring	July 26, 2021	5,000.94	n/a
90630001-55X0000F3R	Restructuring	July 26, 2021	4,162.95	n/a
90630001-55X0000LXR	Restructuring	September 29, 2020	6,873.04	n/a
90630001-55X0000NRG	Restructuring	December 22, 2020	3,645.58	n/a
90630001-55X0000Z9	Restructuring	March 22, 2021	3,276.87	n/a
90630001-555120SXX1	Restructuring	March 18, 2021	8,139.93	n/a
90630001-55X0000SA3	Restructuring	December 22, 2020	1,653.10	n/a
90630001-55X0000Y3N	Restructuring	May 3, 2021	6,573.78	n/a
90630001-55X00023ED	Restructuring	July 1, 2021	4,240.30	n/a
90630001-55X00023G5	Restructuring	July 1, 2021	3,599.85	n/a
90630001-55X00013IU	Restructuring	February 4, 2021	13,118.90	n/a
90630001-555120TB5Q	Restructuring	March 9, 2021	10,492.68	n/a
90630001-555120TCKS	Restructuring	November 3, 2020	6,773.54	n/a
90630001-55X00016YB	Restructuring	November 3, 2020	19,898.72	n/a
90630001-55X0001717	Restructuring	June 14, 2021	953.13	n/a
90630001-555120TD02	Restructuring	June 9, 2021	7,020.55	n/a
90630001-55X00019XB	Restructuring	May 7, 2021	13,793.12	n/a
90630001-55X00022UU	Failure to pay	February 28, 2022	5,269.70	n/a
90630001-55X0000K0X	Failure to pay	February 28, 2022	4,610.28	n/a
90630001-55X0000MPR	Failure to pay	February 28, 2022	8,750.53	n/a
90630001-55X0000ONS	Failure to pay	February 28, 2022	1,897.56	n/a
90630001-55X0000TE7	Failure to pay	February 28, 2022	3,407.10	n/a
90630001-555120T7SP	Failure to pay	February 28, 2022	43.95	n/a
90630001-55X000150N	Failure to pay	February 28, 2022	659.76	n/a
90630001-55X00010R1	Restructuring	February 28, 2022	886.65	n/a
90630001-55X00010R2	Restructuring	February 28, 2022	80.66	n/a
90630001-555120SGAS	Restructuring	November 5, 2021	4,062.35	n/a
90630001-555120SGAP	Restructuring	November 12, 2021	14,106.21	n/a
90630001-55X0000CPJ	Restructuring	November 28, 2019	556.16	n/a
90630001-55X00018HR	Restructuring	November 14, 2019	114.62	n/a

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
9063000155X00013L1	Restructuring	May 29, 2020	1,137,568.03	verified			
90630001-55X0000CPQ	Failure to pay	April 1, 2022	991,70	n/a			
90630001-55X000124F	Failure to pay	April 3, 2022	2,789,69	n/a			
90630001-55X0001898	Failure to pay	April 4, 2022	66,25	n/a			
90630001-55X0000L13	Bankruptcy	March 15, 2022	5,877,86	n/a			
90630001-55X00016CO	Failure to pay	April 8, 2022	2,943,94	n/a			
90630001-55X0000DS6	Restructuring	April 7, 2022	9,941,71	n/a			
90630001-55X0000BTQ	Restructuring	April 8, 2022	1,125,13	n/a			
90630001-555120SG4V	Restructuring	April 8, 2022	2,691,82	n/a			
90630001-55X0000SV3	Restructuring	April 8, 2022	1,344,45	n/a			
90630001-55X0002N2W	Restructuring	April 8, 2022	5,915,91	n/a			
90630001-55X0000VHD	Failure to pay	April 12, 2022	2,264,06	n/a			
90630001-55X0000T0Q	Restructuring	April 12, 2022	2,787,92	n/a			
90630001-55X000121O	Failure to pay	April 17, 2022	1,017,41	n/a			
90630001-555120T2AO	Failure to pay	April 18, 2022	1,518,35	n/a			
90630001-55X0000A8K	Bankruptcy	February 23, 2022	1,638,89	n/a			
90630001-555120T7W2	Failure to pay	April 18, 2022	4,503,61	n/a			
90630001-55X0000BF7	Restructuring	April 18, 2022	1,188,08	n/a			
90630001-55X00012P1	Restructuring	April 18, 2022	1,108,68	n/a			
90630001-55X0000I8X	Restructuring	April 16, 2022	1,322,65	n/a			
90630001-55X0000XU0	Restructuring	April 19, 2022	1,305,79	n/a			
90630001-55X0002MZN	Restructuring	April 18, 2022	6,607,68	n/a			
90630001-55X0000ELQ	Restructuring	April 1, 2022	1,623,68	n/a			
90630001-55X0000F7D	Restructuring	April 5, 2022	815,69	n/a			
90630001-55X0000F7Q	Restructuring	April 5, 2022	1,408,70	n/a			
90630001-555120T7XY	Failure to pay	April 20, 2022	6,815,13	n/a			
90630001-55X0000P4K	Failure to pay	April 20, 2022	1,522,50	n/a			
90630001-555120SZ35	Failure to pay	April 23, 2022	523,74	n/a			
90630001-55X00016CN	Failure to pay	April 24, 2022	5,602,64	n/a			
90630001-55X0000TN7	Bankruptcy	March 14, 2022	1,697,13	n/a			
90630001-55X0000WW4	Failure to pay	April 26, 2022	1,664,09	n/a			
90630001-55X00023GL	Restructuring	April 27, 2022	3,899,91	n/a			
90630001-555120T484	Failure to pay	April 28, 2022	410,64	n/a			
90630001-55X0001CON	Failure to pay	April 29, 2022	174,38	n/a			
90630001-55X0000AG7	Failure to pay	January 25, 2020		n/a	-40,888.00		April 21, 2022
90630001-55X00012KT	Failure to pay	January 29, 2020		n/a	-2,378.76		April 20, 2022
90630001-55X00012KD	Failure to pay	February 17, 2020		n/a	-1,951,36		April 20, 2022
90630001-55X0000EBX	Failure to pay	February 28, 2020		n/a	-3,139.57		April 25, 2022
90630001-55X0000HD5	Failure to pay	April 15, 2020		n/a	-5,967.30		April 8, 2022
90630001-55X0000ZX7	Failure to pay	March 16, 2021		n/a	-1,506.99		April 11, 2022
90630001-55X0001CUT	Failure to pay	April 5, 2021		n/a	21,656.91		April 27, 2022
90630001-55X000188G	Restructuring	May 5, 2020		n/a	-2,543.92		April 29, 2022
90630001-55X000188J	Restructuring	April 27, 2020		n/a	-2,025.14		April 29, 2022
90630001-55X0000TXP	Failure to pay	March 1, 2022	1,321,93				
90630001-55X0000PIZ	Failure to pay	March 1, 2022	1,082,21				
90630001-55X0000BBB	Failure to pay	March 2, 2022	7,878,45				
90630001-55X0000IQP	Failure to pay	March 3, 2022	5,089,85				
90630001-55X00020OQ	Failure to pay	March 4, 2022	1,582,03				
90630001-55X00018VI	Restructuring	March 1, 2022	5,409,15				

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000S2A	Restructuring	March 3, 2022	2,296.40				
90630001-55X00010RD	Restructuring	March 7, 2022	4,900.86				
90630001-55X00010RZ	Restructuring	March 7, 2022	2,602.77				
90630001-55512OSQJU	Failure to pay	March 9, 2022	1,764.06				
90630001-55512OSK1A	Restructuring	March 11, 2022	812.31				
90630001-55X000232Y	Restructuring	March 11, 2022	6,755.52				
90630001-55X0000LW9	Failure to pay	March 16, 2022	22,036.28				
90630001-55512OSM7S	Failure to pay	March 20, 2022	925.35				
90630001-55512OTDXI	Failure to pay	March 20, 2022	2,934.24				
90630001-55X0000ZUX	Restructuring	March 24, 2022	2,776.04				
90630001-55X0000BAG	Restructuring	March 25, 2022	10,288.44				
90630001-55X0000MC6	Restructuring	March 29, 2022	13,253.14				
90630001-55X0000GA5	Failure to pay	March 30, 2022	4,485.95				
90630001-55512OT2TN	Failure to pay	March 30, 2022	929.43				
90630001-55X0001790	Failure to pay	March 30, 2022	4,157.61				
90630001-555120T54I	Restructuring	February 28, 2022	1,131.93				
90630001-55X0000ZI1	Restructuring	February 28, 2022	758.62				
90630001-55X0000ZIA	Restructuring	February 28, 2022	192.83				
90630001-55X0000IOR	Failure to pay	March 31, 2022	5,301.98				
90630001-55X0000WV7	Failure to pay	December 4, 2021	1,682.81				
90630001-55X0000C5B	Failure to pay	November 30, 2020	-10,645.51	n/a		March 28, 2022	
90630001-55X000163X	Failure to pay	September 6, 2021	0.00	n/a		March 25, 2022	
90630001-55512OSNJO	Failure to pay	November 18, 2021	-3,885.25	n/a		March 31, 2022	
90630001-55X0000CR5	Failure to pay	December 7, 2021	-4,877.19	n/a		March 24, 2022	
90630001-55X000129M	Failure to pay	December 20, 2021	-3,281.63	n/a		March 31, 2022	
90630001-55X000177U	Failure to pay	January 8, 2022	-13,555.14	n/a		March 7, 2022	
90630001-55X0000JRR	Restructuring	March 20, 2019			-8,461.64		March 23, 2022
90630001-55X0000AN2	Restructuring	May 27, 2019			-13,053.95		March 2, 2022
90630001-55X00014GB	Failure to pay	September 1, 2019			-1,766.95		March 18, 2022
90630001-55X0000JLI	Restructuring	September 18, 2019			-14,032.62		March 23, 2022
90630001-55512OSWEZ	Restructuring	April 28, 2020			78,672.98		March 23, 2022
90630001-55X0002399	Failure to pay	December 29, 2020			16,951.54		March 23, 2022
90630001-55X0000QQ1	Failure to pay	May 6, 2021			-7,524.25		March 25, 2022
90630001-55X0000TEX	Restructuring	August 1, 2019			-7,751.57		March 1, 2022
90630001-55X0000TF3	Restructuring	August 1, 2019			-18,745.54		March 1, 2022
90630001-55512OSWJ2	Failure to pay	May 29, 2021			-3,377.72		March 1, 2022
90630001-55X0001CA8	Failure to pay	November 19, 2021			-3,451.73		March 23, 2022
90630001-55X0000RL2	Failure to pay	February 6, 2022	1,856.95				
90630001-55X0000P86	Restructuring	February 10, 2022	2,644.30				
90630001-55X0000HCX	Failure to pay	February 11, 2022	7,715.14				
90630001-55X00020MR	Failure to pay	February 14, 2022	9,620.17				
90630001-55X0001AY7	Restructuring	February 14, 2022	5,236.82				
90630001-55X00023AA	Restructuring	February 17, 2022	2,624.79				
90630001-55X00012WZ	Failure to pay	February 17, 2022	372.37				
90630001-55X0000CQX	Restructuring	February 18, 2022	5,978.01				
90630001-55X0000DFJ	Restructuring	July 27, 2021	312.73				
90630001-55X0000F3O	Restructuring	July 26, 2021	5,000.94				
90630001-55X0000F3R	Restructuring	July 26, 2021	4,162.95				
90630001-55X0000LXR	Restructuring	September 29, 2020	6,873.04				
90630001-55X0000NRG	Restructuring	December 22, 2020	3,645.58				
90630001-55X0000OZ9	Restructuring	March 22, 2021	3,276.87				
90630001-55512OSXX1	Restructuring	March 18, 2021	8,139.93				
90630001-55X0000SA3	Restructuring	December 22, 2020	1,653.10				
90630001-55X0000Y3N	Restructuring	May 3, 2021	6,573.78				
90630001-55X00023ED	Restructuring	July 1, 2021	4,240.30				
90630001-55X00023G5	Restructuring	July 1, 2021	3,599.85				
90630001-55X00013IU	Restructuring	February 4, 2021	13,118.90				
90630001-555120TBSQ	Restructuring	March 9, 2021	10,492.68				

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55512OTCKS	Restructuring	November 3, 2020	6.773,54				
90630001-55X00016YB	Restructuring	November 3, 2020	19.898,72				
90630001-55X0001717	Restructuring	June 14, 2021	953,13				
90630001-55512TD02	Restructuring	June 9, 2021	7.020,55				
90630001-55X00019XB	Restructuring	May 7, 2021	13.793,12				
90630001-55X00022UU	Failure to pay	February 28, 2022	5.269,70				
90630001-55X0000K0X	Failure to pay	February 28, 2022	4.610,28				
90630001-55X0000MPR	Failure to pay	February 28, 2022	8.750,53				
90630001-55X0000ONS	Failure to pay	February 28, 2022	1.897,56				
90630001-55X0000TE7	Failure to pay	February 28, 2022	3.407,10				
90630001-55512OT7SP	Failure to pay	February 28, 2022	43,95				
90630001-55X000150N	Failure to pay	February 28, 2022	659,76				
90630001-55X00010R1	Restructuring	February 28, 2022	886,65				
90630001-55X00010R2	Restructuring	February 28, 2022	80,66				
90630001-55512OSGAS	Restructuring	November 5, 2021	4.062,35				
90630001-55512OSGAP	Restructuring	November 12, 2021	14.106,21				
90630001-55X0000CPJ	Restructuring	November 28, 2019	556,16				
90630001-55X00018HR	Restructuring	November 14, 2019	114,62				
90630001-55X0000M42	Failure to pay	December 31, 2021	-12.761,32			February 24, 2022	
90630001-55512OSW5Z	Restructuring	January 16, 2019			-8.921,92		February 22, 2022
90630001-55X0000X5D	Failure to pay	March 11, 2019			-23.687,75		February 18, 2022
90630001-55512OSTYP	Failure to pay	April 5, 2019			-237,97		February 15, 2022
90630001-55X0000WW2	Restructuring	July 26, 2019			-5.428,79		February 25, 2022
90630001-55512OSI9F	Restructuring	November 28, 2019			-2.582,55		February 21, 2022
90630001-55X000215K	Failure to pay	February 28, 2020			-82.022,45		February 7, 2022
90630001-55X0000CDW	Failure to pay	July 20, 2021			-6.898,98		February 24, 2022
90630001-55X0000GLE	Restructuring	April 29, 2020			-2.442,08		February 28, 2022

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.