

## **F.T.A RMBS SANTANDER 2**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**  
**C/ JUAN IGNACIO LUCA DE TENA 13**  
**28027 MADRID**

NAME OF THE FUND: **F.T.A RMBS SANTANDER 2**

INFORMATION AT: **QUARTER/SEMESTER:** February 18th, 2021 - May 18th, 2021 **YEAR:** 2021

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
INAKI REYERO ARREGUI - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	July 14th, 2014	Paying Agent	BANCO SANTANDER	
Disbursement Date	July 17th, 2014	Negotiation Market	AIAF	
Final Date of Redemption	January 31st, 2054	Ratings Agencies	DBRS / Moodys	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
		CLASS A	A / A3	AA (high) (sf) / Aa1
		CLASS B	B / B2	BB / B1
		CLASS C	C / Ca	C / Ca

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305034003	23.449	Nominal per Bond	100.000,00	44.665,70	
		Total Nominal	2.344.900.000,00	1.047.365.999,30	44,67%
CLASS B ES0305034011	6.551	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	655.100.000,00	655.100.000,00	100,00 %
CLASS C ES0305034029	1.424	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	142.400.000,00	142.400.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period May 18, 2021			Next Payment Date August 18, 2021		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.681,93 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS B	0,00 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS C	0,00 €	1.463,08 €	0,000%	0,00 €	0,00 €
Accrued amortisation due not payed	0,00 €				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	19.768	16.323
CR's Outstanding to be amortised	3.000.000.006,12 €	1.702.465.966,23 €
CR's Outstanding per Loan to be amortised	151.760,42 €	104.298,60 €
Interest Rate	1,20%	0,34%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,65%
Average Monthly Single Rate	3,56%
Constant Prepayment Rate from Constitution	3,62%

## FTA RMBS SANTANDER 2

### QUARTERLY BONDS PAYOUT REPORT

May 18th, 2021

BONDS. PRINCIPAL	
Previous Balance	1.884.305.575,87 €
Principal Amortised	39.439.576,57 €
Outstanding Balance	1.844.865.999,30 €
% of Initial Balance	58,71%
Principal accrued and unpaid	0,00 €

DATA	
Pool cut-off Date	11-May-2021
Payment Date	18-May-2021
Previous Payment Date	18-February-2021
Number of Days (Act/360)	89
Reference Interest Rate (%)	-0,549%
Next Payment Date	18-August-2021

INTEREST PAID	
CLASS A	0,00 €
CLASS B	0,00 €
CLASS C	2.083.425,92 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	May 18th, 2021
CLASS A	5,99	0,27
CLASS B	17,03	0,27
CLASS C	17,60	0,27

In compliance with the provisions of the prospectus regarding to the article 405 Regulation (EU)n° 575/2013, Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

## FTA RMBS SANTANDER 2

### QUARTERLY COLLATERAL REPORT

May 18th, 2021

PRINCIPAL	
Previous Balance	1.741.905.414,43 €
Principal Amortised	39.439.448,20 €
Outstanding Balance	1.702.465.966,23 €
Number of Credit Rights	16.323
LTV	68,59%

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	47.236,86 €	26.048,76 €	13.876,80 €	41.715,20 €	281.150,26 €
Interest accrued on Credit Rights in Arrears	2.587,04 €	2.500,98 €	609,79 €	5.134,97 €	42.262,20 €
Outstanding Balance	20.589.256,50 €	3.855.589,83 €	1.045.627,58 €	2.607.227,85 €	6.119.968,77 €
Number of Credit Rights	176	31	9	21	54
% of Outstanding Balance	1,21%	0,23%	0,06%	0,15%	0,36%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	27.332.610,89 €
Difference in Actual Period	-1.417.553,91 €
Cumulative WRITE OFF up to date	25.915.056,98 €

**FTA RMBS SANTANDER 2**

**QUARTERLY COLLATERAL REPORT**

May 18th, 2021

<b>CONTENTIOUS / JUDICIAL</b>	
Last balance	326.794,94 €
Difference in Actual Period	326.226,58 €
Current balance	653.021,52 €

<b>TRANSITORY PROPERTIES</b>	
Last balance	10.358.301,89 €
Difference in Actual Period	-53.225,22 €
Current balance	10.305.076,67 €

<b>NET LOSSES</b>	
Last balance	11.264.307,13 €
Difference in Actual Period	242.221,11 €
Current balance	11.506.528,24 €

## FTA RMBS SANTANDER 2

### QUARTERLY REPORT - ALLOCATION OF CASH

May 18th, 2021

TOTAL CASH RECEIVED END OF PERIOD	184.030.593,77 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	38.942.989,54 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	1.615.298,07 €
Interest received under GIC	0,00 €
<b>CONTENTIOUS</b>	374.336,24 €
<b>INCOMES/EXPENSES OF TRANSITORY PROPERTIES</b>	698.572,76 €
<b>RESERVE FUNDS</b>	142.400.000,00 €
<b>OTHERS</b>	-602,84 €

TOTAL CASH PAID END OF PERIOD	184.030.593,77 €
ORDINARY EXPENSES	9.697,86 €
SGFT FEE	91.892,16 €
CLASS A INTEREST	0,00 €
CLASS B INTEREST	0,00 €
PRINCIPAL WITHHOLDING CLASS A	39.439.576,57 €
PRINCIPAL WITHHOLDING CLASS B	0,00 €
RESERVE FUND	142.400.000,00 €
CLASS C INTEREST	0,00 €
PRINCIPAL WITHHOLDING CLASS C	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
REDEMPTION SUBORDINATED LOAN	0,00 €
FIXED FEE	6.000,00 €
EXTRAORDINARY INTEREST CLASS C	2.083.425,92 €
REMAINDER	1,26 €

TREASURY ACCOUNT STATEMENT	142.400.001,35 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	142.400.000,00 €
Difference	0,00 €
Outstanding Balance	142.400.000,00 €
<b>WITHHOLDING TAXES</b>	1,35 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €

## FTA RMBS SANTANDER 2

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

May 18th, 2021

CREDIT ENHANCEMENT			
CONCEPTS	INITIAL		May 18th, 2021
SUBORDINATED ISSUE	21,84%		38,48%
PRINCIPAL RESERVE FUND	142.400.000,00 €	(4,75%)	142.400.000,00 € 8,36%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	May 18th, 2021
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	750.000,00 €	0,00 €
Interest Rate	0,888%	-

**FTA RMBS SANTANDER 2**

**TRIGGERS OF THE MODEL**

May 18th, 2021

**RESERVE FUND TRIGGERS**

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND:

1.A) CR'S IN ARREARS BETWEEN 90 DAYS AND 18 MONTHS

8.727.196,62 €

1.B) 1% CR'S OUTSTANDING BALANCE WITHOUT WRITE OFF

17.024.659,66 €

THE RESERVE FUND IS SET UP AT ITS REQUIRED FILE

**DEFERRAL INTEREST TRIGGER**

1. IF 1.a) IS HIGHER THAN 1.b) INTEREST OF CLASS B WILL BE POSTPONED:

1.a) CUMULATIVE FAILED LOANS

59.598.579,17 €

1.b) 20,00% INITIAL CR's OUTSTANDING BALANCE

600.000.001,22 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOES NOT CHANGE

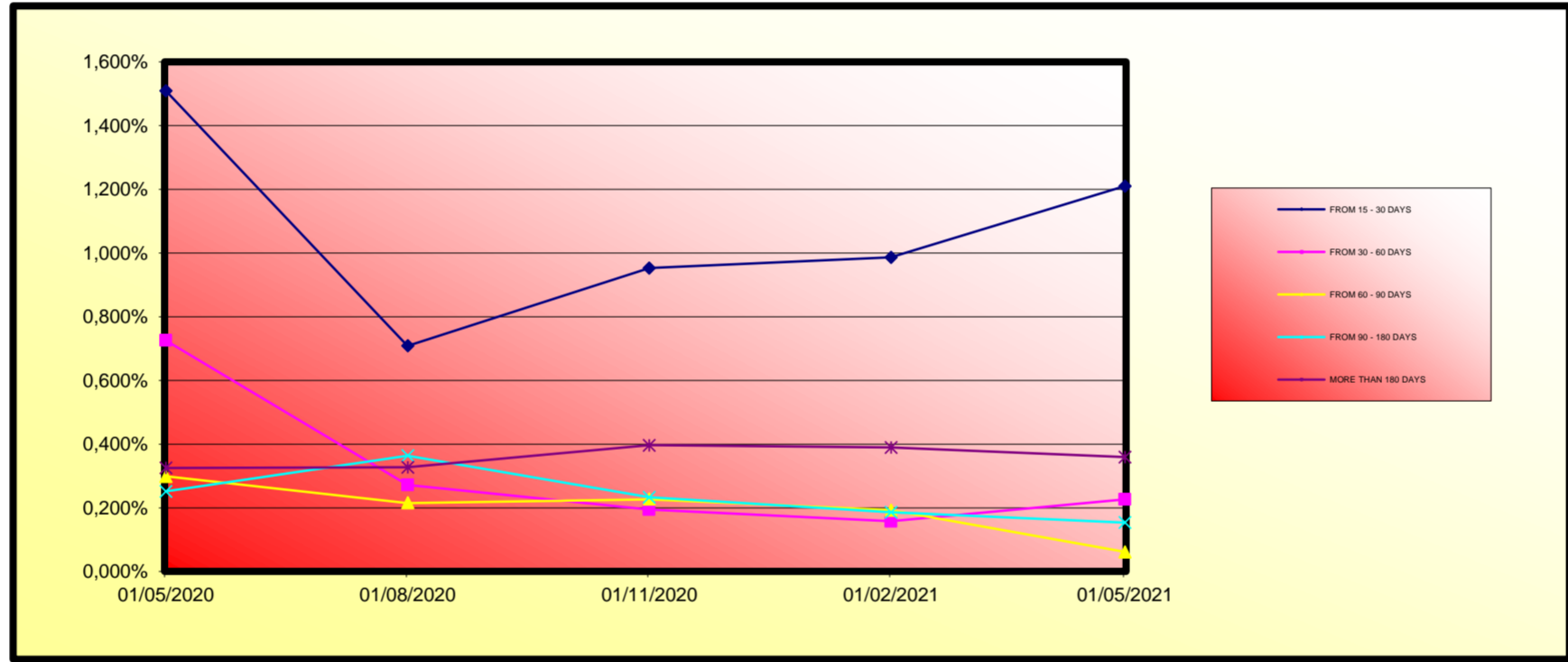




**FONDO DE TITULIZACION DE ACTIVOS  
RMBS SANTANDER 2  
May 18, 2021**

**HISTORICAL ARREARS REPORTS**

<b>HISTORICAL ARREARS REPORTS</b>					
	<b>May-20</b>	<b>Aug-20</b>	<b>Nov-20</b>	<b>Feb-21</b>	<b>May-21</b>
<b>FROM 15 - 30 DAYS</b>	1,509%	0,708%	0,953%	0,985%	1,209%
<b>FROM 30 - 60 DAYS</b>	0,725%	0,271%	0,193%	0,158%	0,226%
<b>FROM 60 - 90 DAYS</b>	0,299%	0,215%	0,227%	0,193%	0,061%
<b>FROM 90 - 180 DAYS</b>	0,252%	0,363%	0,233%	0,186%	0,153%
<b>MORE THAN 180 DAYS</b>	0,325%	0,328%	0,396%	0,389%	0,359%



	<b>LEGAL MORATORIA</b>	<b>VOLUNTARY / SECTORIAL MORATORIA</b>	<b>TOTAL MORATORIA</b>
<b>Number of Loans</b>	1	391	392
<b>Outstanding Balance</b>	99.249,19	44.962.985,02	45.062.234,21
<b>% over Outstanding Balance</b>	0,01%	2,64%	2,65%

**Legal Moratoria:** subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

**Voluntary - Sectorial Moratoria:** Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.



FONDO DE TITULIZACION DE ACTIVOS  
RMBS SANTANDER 2  
May 18, 2021

LTV

LTV				
	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	26.987.438,78 €	1,56%	361	2,18%
10-19,99	3.582.755,05 €	0,21%	147	0,89%
20-29,99	10.189.828,40 €	0,59%	272	1,64%
30-39,99	24.927.867,05 €	1,44%	465	2,81%
40-49,99	63.611.783,09 €	3,68%	965	5,83%
50-59,99	191.902.090,02 €	11,10%	2.252	13,61%
60-69,99	414.990.225,40 €	24,00%	3.994	24,14%
70-79,99	427.224.628,29 €	24,71%	3.761	22,73%
80-89,99	320.718.245,01 €	18,55%	2.533	15,31%
90-99,99	170.543.023,55 €	9,86%	1.278	7,72%
>100	74.342.908,88 €	4,30%	516	3,12%

**FTA RMBS SANTANDER 2**

Fecha	Saldo antes de pago	Saldo Real	0,31%	Permanencia final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada
			Vector de prepago					
3,56%								
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	0,31% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR
julio-14	3.000.000.000,00		100,00%	100,00%				
agosto-14	2.991.779.506,45	2.990.203.015,93	99,69%	99,95%	0,05%	0,63%	0,05%	0,63%
septiembre-14	2.983.535.334,65	2.978.272.655,20	99,39%	99,82%	0,09%	1,05%	0,12%	1,48%
octubre-14	2.975.240.611,52	2.965.478.956,51	99,08%	99,67%	0,11%	1,31%	0,15%	1,81%
noviembre-14	2.966.881.696,58	2.952.966.336,45	98,78%	99,53%	0,12%	1,40%	0,14%	1,68%
diciembre-14	2.958.382.784,02	2.933.769.928,47	98,48%	99,17%	0,17%	1,99%	0,36%	4,29%
enero-15	2.949.732.606,55	2.918.679.330,64	98,17%	98,95%	0,18%	2,09%	0,22%	2,64%
febrero-15	2.940.955.353,07	2.901.623.678,92	97,87%	98,66%	0,19%	2,28%	0,29%	3,40%
marzo-15	2.932.035.594,00	2.882.378.409,87	97,57%	98,31%	0,21%	2,53%	0,36%	4,25%
abril-15	2.923.012.710,72	2.863.543.608,52	97,27%	97,97%	0,23%	2,70%	0,35%	4,08%
mayo-15	2.913.901.117,09	2.848.013.110,05	96,97%	97,74%	0,23%	2,71%	0,23%	2,74%
junio-15	2.904.681.905,84	2.829.675.686,73	96,68%	97,42%	0,24%	2,81%	0,33%	3,87%
julio-15	2.895.390.759,19	2.813.960.763,06	96,38%	97,19%	0,24%	2,81%	0,24%	2,80%
agosto-15	2.886.052.846,66	2.792.208.737,56	96,08%	96,75%	0,25%	3,01%	0,45%	5,29%
septiembre-15	2.876.660.276,63	2.777.445.635,45	95,79%	96,55%	0,25%	2,96%	0,20%	2,42%
octubre-15	2.867.206.484,24	2.761.563.989,72	95,49%	96,32%	0,25%	2,96%	0,24%	2,89%
noviembre-15	2.857.699.204,06	2.743.206.522,52	95,20%	95,99%	0,26%	3,02%	0,33%	3,94%
diciembre-15	2.848.123.600,39	2.724.519.294,05	94,91%	95,66%	0,26%	3,08%	0,35%	4,09%
enero-16	2.838.501.740,64	2.705.598.106,45	94,62%	95,32%	0,27%	3,15%	0,36%	4,21%
febrero-16	2.828.826.370,46	2.687.597.567,89	94,33%	95,01%	0,27%	3,18%	0,33%	3,84%
marzo-16	2.819.081.086,80	2.669.028.678,85	94,04%	94,68%	0,27%	3,23%	0,35%	4,09%
abril-16	2.809.296.302,37	2.652.207.994,97	93,75%	94,41%	0,27%	3,23%	0,28%	3,36%
mayo-16	2.799.483.600,59	2.636.864.014,23	93,46%	94,19%	0,27%	3,21%	0,23%	2,73%
junio-16	2.789.614.714,53	2.616.633.106,15	93,18%	93,80%	0,28%	3,28%	0,42%	4,88%
julio-16	2.779.754.624,32	2.596.724.653,88	92,89%	93,42%	0,28%	3,35%	0,41%	4,80%
agosto-16	2.769.899.522,71	2.580.055.312,57	92,60%	93,15%	0,28%	3,35%	0,29%	3,41%
septiembre-16	2.760.025.435,42	2.563.854.705,02	92,32%	92,89%	0,28%	3,35%	0,27%	3,22%
octubre-16	2.750.138.638,05	2.547.470.046,32	92,04%	92,63%	0,28%	3,35%	0,28%	3,33%
noviembre-16	2.740.254.472,44	2.530.797.208,16	91,76%	92,36%	0,28%	3,35%	0,30%	3,50%
diciembre-16	2.730.349.112,00	2.513.040.238,47	91,47%	92,04%	0,29%	3,37%	0,34%	4,02%
enero-17	2.720.431.327,22	2.491.394.865,73	91,19%	91,58%	0,29%	3,46%	0,50%	5,84%
febrero-17	2.710.513.939,33	2.475.573.383,11	90,91%	91,33%	0,29%	3,45%	0,27%	3,21%
marzo-17	2.700.571.765,65	2.443.158.394,21	90,63%	90,47%	0,31%	3,69%	0,95%	10,78%
abril-17	2.690.630.544,84	2.458.066.035,23	90,36%	91,36%	0,27%	3,23%	-0,98%	-12,44%
mayo-17	2.680.682.493,61	2.431.049.266,33	90,08%	90,08%	0,29%	3,39%	0,73%	8,44%
junio-17	2.670.693.025,11	2.411.210.108,91	89,80%	90,28%	0,29%	3,44%	0,45%	5,21%
julio-17	2.660.715.862,73	2.391.250.593,30	89,53%	89,87%	0,30%	3,50%	0,46%	5,34%
agosto-17	2.650.743.742,93	2.373.921.504,24	89,25%	89,56%	0,30%	3,51%	0,35%	4,13%
septiembre-17	2.640.752.370,93	2.359.236.170,93	88,98%	89,34%	0,30%	3,50%	0,24%	2,87%
octubre-17	2.630.748.109,99	2.342.887.434,21	88,71%	89,06%	0,30%	3,50%	0,32%	3,72%
noviembre-17	2.620.746.520,46	2.327.864.324,56	88,43%	88,82%	0,30%	3,49%	0,26%	3,10%
diciembre-17	2.610.723.441,13	2.313.211.710,34	88,16%	88,60%	0,29%	3,48%	0,25%	2,94%
enero-18	2.600.687.775,85	2.292.413.269,96	87,89%	88,15%	0,30%	3,54%	0,52%	6,03%
febrero-18	2.590.652.505,46	2.276.045.021,17	87,62%	87,86%	0,30%	3,55%	0,33%	3,88%
marzo-18	2.580.592.128,59	2.261.570.365,75	87,35%	87,64%	0,30%	3,53%	0,25%	2,94%
abril-18	2.570.533.766,99	2.244.645.893,78	87,08%	87,32%	0,30%	3,55%	0,36%	4,24%
mayo-18	2.560.468.504,71	2.230.486.674,66	86,82%	87,11%	0,30%	3,54%	0,24%	2,84%
junio-18	2.550.361.315,87	2.213.939.341,76	86,55%	86,81%	0,30%	3,55%	0,35%	4,10%
julio-18	2.540.266.397,46	2.197.720.210,48	86,29%	86,52%	0,30%	3,56%	0,34%	3,98%
agosto-18	2.530.176.576,52	2.182.656.467,91	86,02%	86,26%	0,30%	3,55%	0,29%	3,42%
septiembre-18	2.520.066.873,90	2.169.980.763,36	85,76%	86,11%	0,30%	3,53%	0,18%	2,16%
octubre-18	2.509.944.101,09	2.154.268.635,74	85,49%	85,83%	0,30%	3,53%	0,32%	3,82%
noviembre-18	2.499.824.040,05	2.137.544.722,78	85,23%	85,51%	0,30%	3,55%	0,37%	4,40%
diciembre-18	2.489.681.899,51	2.122.295.925,21	84,97%	85,24%	0,30%	3,55%	0,31%	3,64%
enero-19	2.479.527.923,54	2.103.133.645,20	84,71%	84,82%	0,30%	3,59%	0,50%	5,80%
febrero-19	2.469.373.153,75	2.089.546.291,57	84,45%	84,62%	0,30%	3,58%	0,24%	2,81%
marzo-19	2.459.192.659,15	2.075.567.775,75	84,19%	84,40%	0,30%	3,57%	0,26%	3,05%
abril-19	2.449.013.370,04	2.058.746.991,73	83,93%	84,06%	0,30%	3,59%	0,40%	4,67%
mayo-19	2.438.827.107,52	2.044.857.016,24	83,67%	83,85%	0,30%	3,58%	0,26%	3,07%
junio-19	2.428.598.400,97	2.028.713.566,40	83,42%	83,53%	0,30%	3,59%	0,37%	4,37%
julio-19	2.418.382.061,38	2.015.330.892,39	83,16%	83,33%	0,30%	3,58%	0,24%	2,84%
agosto-19	2.408.170.873,00	1.999.551.307,49	82,91%	83,03%	0,30%	3,59%	0,36%	4,26%
septiembre-19	2.397.939.887,21	1.985.945.201,37	82,65%	82,82%	0,30%	3,58%	0,26%	3,04%
octubre-19	2.387.695.646,21	1.971.247.913,38	82,40%	82,56%	0,30%	3,58%	0,31%	3,71%
noviembre-19	2.377.454.156,64	1.955.343.453,01	82,15%	82,25%	0,30%	3,60%	0,38%	4,46%
diciembre-19	2.367.190.573,98	1.940.004.074,28	81,89%	81,95%	0,31%	3,61%	0,35%	4,17%
enero-20	2.356.914.074,84	1.921.844.040,48	81,64%	81,54%	0,31%	3,64%	0,50%	5,88%
febrero-20	2.346.637.965,16	1.907.390.551,21	81,39%	81,28%	0,31%	3,64%	0,32%	3,74%
marzo-20	2.336.337.319,38	1.893.384.039,12	81,14%	81,04%	0,31%	3,64%	0,30%	3,50%
abril-20	2.326.037.859,56	1.882.148.206,08	80,89%	80,92%	0,31%	3,62%	0,15%	1,82%
mayo-20	2.315.732.829,65	1.866.520.625,69	80,64%	80,60%	0,31%	3,63%	0,39%	4,57%
junio-20	2.305.384.835,22	1.849.999.786,31	80,40%	80,25%	0,31%	3,65%	0,44%	5,16%
julio-20	2.295.049.308,33	1.838.453.639,64	80,15%	80,11%	0,31%	3,63%	0,18%	2,10%
agosto-20	2.284.718.990,37	1.823.399.542,39	79,90%	79,81%	0,31%	3,64%	0,37%	4,36%
septiembre-20	2.274.368.599,21	1.810.601.197,28	79,66%	79,61%	0,31%	3,63%	0,25%	2,96%
octubre-20	2.264.004.768,45	1.799.257.576,73	79,41%	79,47%	0,31%	3,61%	0,17%	2,04%
noviembre-20	2.253.643.732,53	1.786.313.783,41	79,17%	79,26%	0,31%	3,60%	0,26%	3,11%
diciembre-20	2.243.260.298,19	1.772.069.002,71	78,93%	79,00%	0,31%	3,61%	0,34%	3,98%
enero-21	2.232.864.297,73	1.755.944.496,84	78,69%	78,64%	0,31%	3,63%	0,45%	5,25%
febrero-21	2.222.468.686,88	1.741.905.414,43	78,44%	78,38%	0,31%	3,63%	0,34%	3,95%
marzo-21	2.212.046.983,53	1.729.643.388,23	78,20%	78,19%	0,31%	3,62%	0,24%	2,80%
abril-21	2.201.626.447,78	1.715.048.692,72	77,96%	77,90%	0,31%	3,63%	0,37%	4,40%
mayo-21	2.191.198.793,54	1.702.465.966,23	77,72%	77,72%	0,31%	3,62%	0,22%	2,65%



