



FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER CONSUMER SPAIN AUTO 06

Maria Jose Herencias Palomino
Analista
Santander de Titulización
Ciudad Grupo Santander
Ed. Encinar 28660 Boadilla del Monte
mariherencias@gruposantander.com
Tel: +34 91 289 33 00

FTA SANTANDER CONSUMER FINANCE SPAIN AUTO 06

	Nominal Value	Ratings FITCH y S & P	Interest Rate Euribor+margin+ Actual/360 Base
Class A	1.282.500.000,00 €	AAA/AAA	0,13%
Class B	22.300.000,00 €	AA/A	0,18%
Class C	22.300.000,00 €	A/BBB	0,28%
Class D	22.900.000,00 €	BBB/BB	0,55%
Class E	10.200.000,00 €	CCC-/CCC	0,65%

SECURITIES ISSUED CHAGGED TO THE FUND: SECURITISATION BONDS

The Final Repayment Date of the Bonds will be October 20th, 2014. The Scheduled Redemption Dates of the Bonds are:

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL	NOMINAL		%Act/In
			INITIAL	CURRENT	
Class A ES0338057005	12.825	Nominal per Bond	100.000,00 €	59.925,38 €	59,93%
		Total Nominal	1.282.500.000,00 €	768.542.998,50 €	
Class B ES0338057013	223	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	22.300.000,00 €	22.300.000,00 €	
Class C ES0338057021	223	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	22.300.000,00 €	22.300.000,00 €	
Class D ES0338057039	229	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	22.900.000,00 €	22.900.000,00 €	
Class E ES0338057047	102	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	10.200.000,00 €	10.200.000,00 €	

REDEMPTION AND INTEREST OF THE BONDS				
<u>Current</u>		<u>Next</u>		
Payment Date of the Actual Period April 20th, 2009		Next Payment Date July 20th, 2009		
		Interest Rate	Gross Interest	Net Interest
Redemption Class A	9.206,84 €	1,540%	233,28 €	191,29 €
Redemption Class B	0,00 €	1,590%	401,92 €	329,57 €
Redemption Class C	0,00 €	1,690%	427,19 €	350,30 €
Redemption Class D	0,00 €	1,960%	495,44 €	406,26 €
Redemption Class E	0,00 €	2,060%	520,72 €	426,99 €
Principal accrued per Bond and not paid	0,00 €			
Bullet	NO			
Gross Interest A	446,42 €			
Gross Interest B	658,25 €			
Gross Interest C	683,25 €			
Gross Interest D	750,75 €			
Gross Interest E	775,75 €			

ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of Credit Rights	163.124	146.636
Credit Rights Outstanding to be amortised	1.350.000.470,31 €	836.043.025,68 €
Credit Rights Outstanding per Loan to be amortised	8.275,92 €	5.701,49 €
Interest Rate	6,37%	6,72%

PREPAYMENT RATE	April 20th, 2009
Average Monthly Single Rate	3,94%
Constant Prepayment Rate from Constitution	6,37%
Constant Prepayment Rate	21,34%

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**QUARTERLY BONDS PAYOUT REPORT
APRIL 20TH, 2009**

BONDS. PRINCIPAL

Previous Balance	964.320.721,50 €
Principal Amortised	118.077.723,00 €
Outstanding Balance	846.242.998,50 €
% of Initial Balance	62,21%
Principal Accrued not paid	0,00 €

DATA

Determination Date	April 13th, 2009
Payment Date	April 20th, 2009
Last Payment Date	October 20th, 2009
Number of Days (Act/360)	90
3 Months Euribor(%)	1,410%
Next Payment Date	July 20th, 2009

CUMULATIVE INTEREST PAID

Acumulative Interest paid to BTA'S Holders as of Previous Payment Date	135.584.738,41 €
Interest paid on April 20th,2009	6.275.539,25 €
Cumulative interest paid to Bond to Bond Holders up to Date	141.860.277,66 €

RESIDUAL LIFE (YEARS)

	Initial	April 20th, 2009
Class A	3,99	1,26
Class B	6,27	2,50
Class C	6,27	2,50
Class D	6,27	2,50
Class E	6,27	2,50

**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**QUARTERLY COLLATERAL REPORT
APRIL 20TH, 2009**

PRINCIPAL

Previous Balance	954.120.712,82 €
Principal Amortised	118.077.687,14 €
Outstanding Balance	836.043.025,68 €
Number of Loans	146.636

INTEREST

Interest received during relevant period	14.673.909,51 €
Interest accrued during relevant period	14.477.770,83 €

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**CREDIT RIGHTS IN ARREARS
APRIL 20TH, 2009**

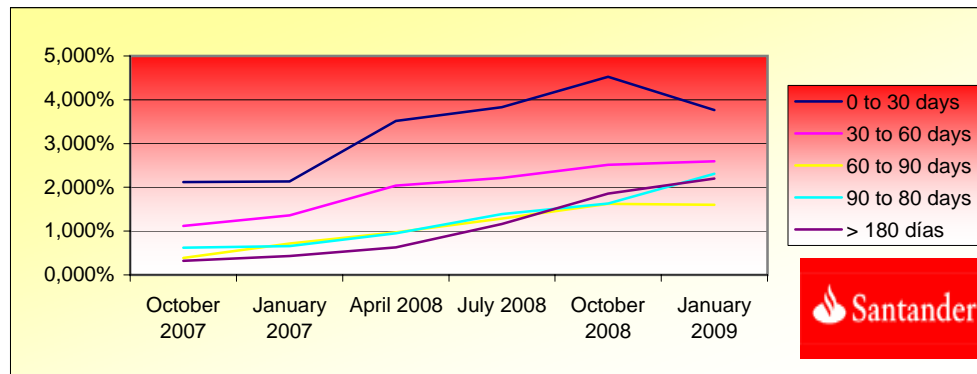
CREDIT RIGHTS IN ARREARS					
CREDIT RIGHTS IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Credit Rights in Arrears	2.935.168,72 €	2.280.930,85 €	1.663.323,38 €	3.243.577,68 €	3.312.658,03 €
Interest accrued on CR's in Arrears	470.572,32 €	391.999,38 €	297.147,95 €	583.030,56 €	652.164,53 €
Outstanding Balance	31.488.367,36 €	21.719.813,45 €	13.366.742,85 €	19.330.710,88 €	18.370.688,03 €
Number of Loans	4.463	2.939	1.796	2.672	2.317
% of Outstanding Balance	3,77%	2,60%	1,60%	2,31%	2,20%

WRITE-OFF	€ 13.969.188,57
CREDIT RIGHTS LOSSES	€ 809.154,77

**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**HISTORICAL REPORT ARREARS
APRIL 20TH, 2009**

ARREARS	October 2007	January 2007	April 2008	July 2008	October 2008	January 2009
0 to 30 days	2,120%	2,134%	3,517%	3,832%	4,528%	3,766%
30 to 60 days	1,120%	1,358%	2,043%	2,215%	2,513%	2,598%
60 to 90 days	0,390%	0,719%	0,975%	1,287%	1,621%	1,599%
90 to 80 days	0,620%	0,658%	0,949%	1,390%	1,631%	2,312%
> 180 días	0,320%	0,430%	0,630%	1,165%	1,859%	2,197%



**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**QUATERLY REPORT - ALLOCATION OF CASH
APRIL 20TH, 2009**

TOTAL CASH RECEIVED END OF PERIOD	127.853.525,24 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of CR's	112.856.182,30 €
b) CASH RECEIVED - INTEREST	
Interest received from CR'S	14.673.909,51 €
Interest received under GIC	599.117,16 €
c) WRITE OFF	-275.683,73 €
d) SELLS	0,00 €

TREASURY ACCOUNT STATEMENT	20.330.465,32 €
a) RELATED TO THE RESERVE FUND	
1. Previous Balance	20.250.000,00 €
2. Period utilization	0,00 €
3. Outstanding Balance	20.250.000,00 €
b) Expenses not paid	80.465,32 €

TOTAL CASH PAID END OF PERIOD	127.853.525,24 €
1.1 Current expenses	174,00 €
1.2 Gestora Fee	47.555,54 €
2.1 Collection Swap	-13.352.442,32 €
2.2 Payment Swap	14.637.658,84 €
3. Interest paid to BTA'S A Holders	5.725.336,50 €
4. Interest paid to BTA'S B Holders	146.789,75 €
5. Interest paid to BTA'S C Holders	152.364,75 €
6. Interest paid to BTA'S D Holders	171.921,75 €
7 Amortisation of BTA'S:	118.077.723,00 €
8. Utilizations of Principal Reserve Fund	0,00 €
9. Interest paid to BTA'S E Holders	79.126,50 €
10. Interest of Subordinated Loan	1.332,91 €
11. Repayment of Subordinated Loan	53.694,52 €
12. Variable Fee	2.112.289,50 €

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**CREDIT ENHACEMENT AND SUBORDINATED LOAN
APRIL 20TH, 2009**

CREDIT ENHACEMENT

CONCEPTS	Initial	April 20th, 2009
Subordinated Issue	5,00%	8,07%
Principal Reserve Fund	10.200.000 € (0,76%)	20.250.000 € (2,42%)

SUBORDINATED LOAN

CONCEPTS	Initial	April 20th, 2009
Total Outstanding	1.470.000,00 €	118.127,96 €
Interest Rate	4,135%	2,060%

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**TRIGGERS
APRIL 20TH, 2009**

TRIGGERS OF RESERVE FUND

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	37.701.398,91 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	12.540.645,39 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WRITTE OFF	14.778.343,34 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	13.500.004,70 €

THESE LEVELS HAVE BEEN REACHED, ANY WAY THE RESERVE FUND CAN'T DEDREASE DURING THE FIRST 3 YEARS

THESE LEVELS HAVE BEEN REACHED, THE REVOLVING PERIOD WILL NOT CONTINUE.

CLASSES B, C y D DEFERRAL INTEREST TRIGGERS

C. B INTEREST DEFERRAL (8th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >7,37% OF INITIAL BALANCE OF THE C.R.	NO
C. C INTEREST DEFERRAL (9th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 5,27% OF INITIAL BALANCE OF THE C.R.	NO
C. D INTEREST DEFERRAL (10th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 3,91% OF INITIAL BALANCE OF THE C.R.	NO

SANTANDER SANTANDER CONSUMER SPAIN AUTO 06

6,57%

0,55%

Date	Outstanding	Real outstanding	Vector de Prepago tacp	Remaining at the end of the month	Average Single Monthly Mortality	CPR	Monthly Single Mortality	CPR	Outstanding after payment
								3,94%	
octubre-06	1.350.000.470,31	1.350.000.470,31	100,00%	100,00%					
noviembre-06	1.317.298.500,72	1.318.882.575,48	99,45%	100,12%	-0,12%	-1,45%	-0,12%	-1,45%	1.310.087.192,81
diciembre-06	1.284.422.998,80	1.274.244.645,00	98,91%	99,21%	0,40%	4,66%	0,91%	10,41%	1.270.398.816,51
enero-07	1.251.789.299,37	1.231.448.375,88	98,37%	98,38%	0,54%	6,34%	0,84%	9,62%	1.231.343.565,82
febrero-07	1.335.681.892,11	1.302.858.829,97	97,83%	97,54%	0,62%	7,19%	0,85%	9,69%	1.306.673.406,60
marzo-07	1.300.838.428,81	1.257.231.211,16	97,29%	96,65%	0,68%	7,86%	0,92%	10,47%	1.265.620.136,18
abril-07	1.265.809.477,11	1.210.871.250,35	96,76%	95,66%	0,74%	8,49%	1,02%	11,60%	1.224.797.705,70
mayo-07	1.366.496.652,08	1.303.640.901,75	96,23%	95,40%	0,67%	7,76%	0,27%	3,21%	1.314.984.388,17
junio-07	1.328.868.285,32	1.255.913.479,79	95,70%	94,51%	0,70%	8,12%	0,93%	10,64%	1.271.774.067,26
julio-07	1.292.910.634,01	1.209.676.823,27	95,18%	93,56%	0,74%	8,49%	1,00%	11,39%	1.230.587.613,45
agosto-07	1.394.817.635,05	1.303.894.307,79	94,66%	93,48%	0,67%	7,77%	0,09%	1,03%	1.320.314.719,59
septiembre-07	1.356.195.800,89	1.258.606.826,15	94,14%	92,80%	0,68%	7,82%	0,72%	8,35%	1.276.728.150,81
octubre-07	1.317.367.321,25	1.213.369.789,67	93,63%	92,11%	0,68%	7,89%	0,75%	8,67%	1.233.385.756,02
noviembre-07	1.412.696.670,07	1.304.003.403,30	93,11%	92,31%	0,61%	7,12%	-0,22%	-2,64%	1.315.397.364,91
diciembre-07	1.371.174.031,67	1.256.479.419,16	92,60%	91,64%	0,62%	7,21%	0,73%	8,38%	1.269.745.344,73
enero-08	1.332.230.214,03	1.210.673.746,66	92,10%	90,88%	0,64%	7,37%	0,83%	9,51%	1.226.928.718,55
febrero-08	1.429.611.474,62	1.302.461.047,15	91,59%	91,11%	0,58%	6,75%	-0,25%	-3,08%	1.309.405.262,45
marzo-08	1.387.439.477,57	1.254.670.677,74	91,09%	90,43%	0,59%	6,85%	0,74%	8,54%	1.263.822.572,39
abril-08	1.345.039.171,86	1.205.888.172,36	90,59%	89,65%	0,60%	7,02%	0,86%	9,83%	1.218.492.881,43
mayo-08	1.443.741.942,22	1.305.242.478,11	90,10%	90,41%	0,53%	6,17%	-0,84%	-10,55%	1.300.749.419,25
junio-08	1.398.085.334,89	1.257.223.938,56	89,60%	89,92%	0,53%	6,17%	0,53%	6,22%	1.252.719.249,97
julio-08	1.356.090.869,10	1.208.501.680,85	89,11%	89,12%	0,55%	6,37%	0,90%	10,27%	1.208.439.370,96
agosto-08	1.313.867.265,41	1.168.016.602,59	88,62%	88,90%	0,53%	6,22%	0,24%	2,89%	1.164.403.682,86
septiembre-08	1.271.413.270,92	1.125.121.688,59	88,14%	88,49%	0,53%	6,18%	0,46%	5,34%	1.120.610.846,48
octubre-08	1.228.727.625,90	1.077.531.944,75	87,66%	87,69%	0,55%	6,35%	0,90%	10,31%	1.077.059.530,00
noviembre-08	1.185.809.063,70	1.006.127.981,60	87,18%	84,85%	0,66%	7,58%	3,25%	32,71%	1.033.748.408,85
diciembre-08	1.142.656.310,73	959.623.089,29	86,70%	83,98%	0,67%	7,74%	1,02%	11,58%	990.676.165,76
enero-09	1.103.739.631,78	954.120.712,82	86,22%	86,44%	0,54%	6,27%	-2,93%	-41,46%	951.697.070,78
febrero-09	1.064.610.222,72	924.058.111,32	85,75%	86,80%	0,50%	5,89%	-0,41%	-5,02%	912.932.632,90
marzo-09	1.025.266.918,19	887.165.728,31	85,28%	86,53%	0,50%	5,81%	0,31%	3,64%	874.381.674,81
abril-09	985.708.546,43	836.043.025,68	84,82%	84,82%	0,55%	6,37%	1,98%	21,34%	836.043.025,68

FTA SANTANDER CONSUMER SPAIN AUTO 06

20-abr-09

1,26

2,50

2,50

2,50

2,50

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	SERIE D	SERIE E	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	AMORTIZACION SERIE D	VIDA SERIE D	AMORTIZACION SERIE E	VIDA SERIE E
20-sep-11 0	0,00	98.346.811	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-oct-11 1	32.284.016,35	98.346.811	22.300.000	22.300.000	22.900.000	10.200.000	32.284.016,35	29.475.306,924	0,00	0	0,00	0	0,00	0	0,00	0
20-nov-11 0	0,00	66.062.794	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-dic-11 0	0,00	66.062.794	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-ene-12 1	133.563.264,68	66.062.794	22.300.000	22.300.000	22.900.000	10.200.000	66.062.794,37	66.393.108,338	22.300.000,00	20.359.900.000	22.300.000,00	20.359.900.000	22.900.000,00	20.907.700.000	10.200.000,00	9.312.600.000