



**FONDO DE TITULIZACIÓN DE ACTIVOS
FINANCIACION BANESTO 1**

MARCH 31ST 2013

	ARREARS FROM CURRENT MONTH				
	Up to 30 days	From 30 to 60 days	From 60 to 90 days	From 90 to 180 days	From 180 to 365 days
Principal	132,083.09	47,618.42	45,453.97	114,560.11	335,808.55
Interest	7,219.35	4,440.74	5,057.97	7,233.90	13,087.20
Credit Rights	2,060,926.17	475,446.78	348,963.56	306,568.20	468,147.97
Number of CR	441.00	90.00	64.00	70.00	119.00
% Credit Rights	7.19%	1.66%	1.22%	1.07%	1.63%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

DATE	NUM. CR'S	BALANCE CR'S	UNPAID DC'S	PRINCIPAL UNPAID	INTEREST UNPAID	TOTAL UNPAID	ARREARS FROM LAST 12 MONTHS	
							BALANCE CR'S UNPAID	% UNPAID
31/03/2012	14,861	62,961,831.45	3,388	2,263,183.98	2,519,865.19	4,783,049.17	9,627,250.74	15.29%
30/04/2012	14,067	59,286,228.80	1,390	591,679.27	70,819.76	662,499.03	6,761,839.43	11.41%
31/05/2012	13,276	55,229,123.67	1,318	550,125.68	90,097.74	640,223.42	6,777,314.07	12.27%
30/06/2012	12,505	51,829,992.57	1,215	664,535.44	85,660.43	750,195.87	6,153,722.72	11.87%
31/07/2012	11,791	48,419,200.93	1,148	476,886.12	64,926.87	541,812.99	6,047,270.51	12.49%
31/08/2012	11,254	45,580,231.17	1,087	437,635.76	51,759.84	489,395.60	5,671,218.59	12.44%
30/09/2012	11,280	43,422,961.86	1,039	421,995.96	48,506.01	470,501.97	5,222,733.70	12.03%
31/10/2012	11,682	40,556,291.83	1,032	543,921.03	48,806.67	592,727.70	5,176,806.03	12.76%
30/11/2012	11,175	37,805,584.42	871	398,244.80	56,659.58	454,904.38	4,522,749.42	11.96%
31/12/2012	10,657	35,394,909.85	764	405,284.34	60,498.12	465,782.46	3,834,570.29	10.83%
31/01/2013	10,322	32,982,143.66	764	338,421.04	36,994.40	375,415.44	3,800,871.81	11.52%
28/02/2013	9,979	30,783,904.09	677	366,890.47	44,953.73	411,844.20	3,446,521.20	11.20%
31/03/2013	9,703	28,660,201.43	4,118	2,493,618.52	2,469,420.72	4,963,039.24	5,564,781.41	19.42%



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WRITE OFF (12 MONTHS)	
Current cumulative write off	38.759.026,01 €
Last cumulative write off	38.779.449,08 €
Cumulative write off this month	-20.423,07 €

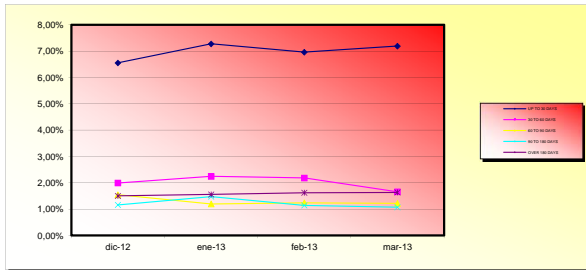
Legal	2.084.933,90 €
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Legal : Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.

Transitory Properties	157.538,44 €
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Net Losses	0,00 €
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ARREARS PERFORMANCE				
	31-Dec-12	31-Jan-13	28-Feb-13	31-Mar-13
UP TO 30 DAYS	6,55%	7,28%	6,96%	7,19%
30 TO 60 DAYS	1,99%	2,24%	2,18%	1,66%
60 TO 90 DAYS	1,54%	1,20%	1,24%	1,22%
90 TO 180 DAYS	1,16%	1,48%	1,14%	1,07%
OVER 180 DAYS	1,50%	1,56%	1,62%	1,63%





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MONTHLY CUMULATIVE FAILED LOANS AND RECOVERIES				
	FAILED LOANS	RECOVERIES	% Recovery	New Transitory Prop
February-12	39.822.706,37 €	219.130,24 €	0,55%	0,00 €
March-12	39.973.053,24 €	438.973,79 €	1,10%	0,00 €
April-12	40.063.736,64 €	554.398,86 €	1,39%	5.476,85 €
May-12	40.145.340,03 €	725.538,89 €	1,81%	5.476,85 €
June-12	40.291.245,89 €	852.396,56 €	2,12%	36.617,84 €
July-12	40.434.306,44 €	1.013.036,33 €	2,51%	36.617,84 €
August-12	40.501.077,93 €	1.073.806,04 €	2,66%	36.617,84 €
September-12	40.598.894,61 €	1.172.083,56 €	2,89%	65.095,10 €
October-12	40.685.395,90 €	1.308.517,36 €	3,22%	125.323,24 €
November-12	40.852.170,89 €	1.452.733,12 €	3,57%	125.323,24 €
December-12	41.008.190,73 €	1.582.205,06 €	3,87%	125.324,24 €
January-13	41.043.739,75 €	1.666.687,37 €	4,06%	137.588,74 €
February-13	41.121.970,23 €	1.938.225,76 €	4,72%	134.280,52 €
March-13	41.191.595,11 €	2.040.132,18 €	4,96%	140.185,38 €

% Recovery: total recoveries n / total cumulative failed loans n-1