



F.T. SANTANDER CONSUMO 2

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

INFORMATION AT:

QUARTER/SEMESTER

18 04 2017 - 18 07 2017

YEAR:

2017

| | |
|--|------------|
| Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: | Signature: |
| Ignacio Ortega Gavara-Director General | |

I. DATA OF THE FUND

| | | | | |
|--------------------------|---------------------------|--------------------|------------------------|------------------------|
| Constitution Date | December 5th, 2016 | Paying Agency | SANTANDER | |
| Disbursement Date | December 9th, 2016 | Negotiation Market | AIAF | |
| Final Date of Redemption | April 18th, 2031 | Rating Agencies | Moody's / DBRS | |
| Gestora | Santander de Titulización | Rating | Initial | Current |
| Credit Rights's Seller | Banco Santander | Series A | Aa2 (sf) / AA (sf) | Aa2 (sf) / AA (sf) |
| | | Series B | A3 (sf) / A (sf) | A3 (sf) / A (sf) |
| | | Series C | Baa3 (sf) / BBB (sf) | Baa3 (sf) / BBB (sf) |
| | | Series D | Ba2 (sf) / BB (sf) | Ba2 (sf) / BB (sf) |
| | | Series E | Ba3 (sf) / B (sf) | Ba3 (sf) / B (sf) |
| | | Series F | B3 (sf) / CCC (h) (sf) | B3 (sf) / CCC (h) (sf) |

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

| SERIES PRIORITY OF PAYMENT (ISIN CODE) | NUMBER OF BONDS | NOMINAL | | | |
|--|-----------------|------------------|----------------|----------------|----------|
| | | | INITIAL | CURRENT | %Curr/In |
| Series A ES0305193007 | 8.650 | Nominal per Bond | 100.000,00 | 100.000,00 | 100,00% |
| | | Total Nominal | 865.000.000,00 | 865.000.000,00 | |
| Series B ES0305193015 | 500 | Nominal per Bond | 100.000,00 | 100.000,00 | 100,00% |
| | | Total Nominal | 50.000.000,00 | 50.000.000,00 | |
| Series C ES0305193023 | 500 | Nominal per Bond | 100.000,00 | 100.000,00 | 100,00% |
| | | Total Nominal | 50.000.000,00 | 50.000.000,00 | |
| Series D ES0305193049 | 200 | Nominal per Bond | 100.000,00 | 100.000,00 | 100,00% |
| | | Total Nominal | 20.000.000,00 | 20.000.000,00 | |
| Series E ES0305193056 | 150 | Nominal per Bond | 100.000,00 | 100.000,00 | 100,00% |
| | | Total Nominal | 15.000.000,00 | 15.000.000,00 | |
| Series F ES0305193031 | 150 | Nominal per Bond | 100.000,00 | 75.000,00 | 75,00% |
| | | Total Nominal | 15.000.000,00 | 11.250.000,00 | |



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QUARTER/SEMESTER

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YEAR:

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| REDEMPTION AND INTEREST OF THE BONDS | | | | | | |
|---|-------------------------|----------------|---|-------------------------------------|-----------------------------------|------------------------|
| Current | | | Next | | | |
| Payment Date of the Current Period July 18th, 2017 | | | Next Payment Date October 18th, 2017 | | | |
| | Redemption of the Bonds | Gross Interest | Interest Rate | Gross Interest in Next Payment Date | Net Interest in Next Payment Date | Scheduled Amortisation |
| Series A | 0,00 | 151,67 | 0,600% | 153,33 | 124,20 | NO |
| Series B | 0,00 | 505,56 | 2,000% | 511,11 | 414,00 | NO |
| Series C | 0,00 | 808,89 | 3,200% | 817,78 | 662,40 | NO |
| Series D | 0,00 | 1.643,06 | 6,500% | 1.661,11 | 1.345,50 | NO |
| Series E | 0,00 | 1.706,25 | 6,750% | 1.725,00 | 1.397,25 | NO |
| Series F | 12.500,00 | 1.532,78 | 6,930% | 1.328,25 | 1.075,88 | YES |

Schedule amortisation Series F

| Payment date | Target amortisation | Principal redeemed |
|--------------|---------------------|--------------------|
| April-17 | 1.875.000,00 | 1.875.000,00 |
| July-17 | 1.875.000,00 | 1.875.000,00 |
| October-17 | 1.875.000,00 | n/a |
| January-18 | 1.875.000,00 | n/a |
| April-18 | 1.875.000,00 | n/a |
| July-18 | 1.875.000,00 | n/a |
| October-18 | 1.875.000,00 | n/a |
| January-19 | 1.875.000,00 | n/a |

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

| CREDIT RIGHTS | ISSUE DATE | CURRENT DATE |
|--------------------------------|------------------|------------------|
| Number of CR's | 142.415 | 157.644 |
| Principal Outstanding | 1.000.000.081,28 | 1.007.994.206,81 |
| Principal Outstanding per Loan | 7.021,73 | 6.394,12 |
| Interest Rate | 9,56% | 9,35% |

| PREPAYMENT RATE | CURRENT DATE |
|-----------------------------------|--------------|
| Monthly Single Rate | 13,67% |
| Average 12 Month Single Rate | 17,31% |
| Prepayment Rate from Constitution | 15,44% |

| CURRENT DELINQUENCY | Up to 1 month | From 1 to 6 months | Greater than 6 months |
|---------------------------------|---------------|--------------------|-----------------------|
| Debt Due (Principal + Interest) | 353.286,50 | 1.177.331,15 | 498.997,48 |
| Debt to be amortised | | | 1.006.447.187,84 |
| Total Debt | 353.286,50 | 1.177.331,15 | 1.006.946.185,32 |

FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

QUARTERLY BONDS PAYOUT REPORT

July 18,2017

| BONDS. PRINCIPAL | |
|--------------------------------|------------------|
| Previous Balance | 1.013.125.000,00 |
| Principal Amortised | 1.875.000,00 |
| Outstanding Balance | 1.011.250.000,00 |
| % of Initial Balance | 99,63% |
| Principal Accrued and unpaid | 0,00 € |
| Provision of Principal Account | 33.520,80 € |

| DATA | |
|-----------------------------|-----------------|
| Pool Cut-off Date | July 4,2017 |
| Payment Date | July 18,2017 |
| Previous Payment Date | April 18,2017 |
| Number of Days (Act/360) | 91 |
| Reference Interest Rate (%) | Fixed Rate |
| Next Payment Date | October 18,2017 |

| INTEREST PAID | | | |
|---------------|------------|--------------|---------------------------|
| | Fixed rate | Interest | Interest accrued not paid |
| Class A | 0,600% | 1.311.945,50 | 0,00 |
| Class B | 2,000% | 252.780,00 | 0,00 |
| Class C | 3,200% | 404.445,00 | 0,00 |
| Class D | 6,500% | 328.612,00 | 0,00 |
| Class E | 6,750% | 255.937,50 | 0,00 |
| Class F | 6,930% | 229.917,00 | 0,00 |

| RESIDUAL LIFE (YEARS) | | |
|-----------------------|---------|--------------|
| | INITIAL | July 18,2017 |
| Class A | 3,49 | 3,17 |
| Class B | 5,51 | 5,07 |
| Class C | 5,86 | 5,36 |
| Class D | 5,86 | 5,36 |
| Class E | 5,86 | 5,36 |
| Class F | 1,23 | 0,75 |

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

QUARTERLY COLLATERAL REPORT

July 18,2017

| CREDIT RIGHTS, PRINCIPAL (before purchase) | ADDITIONAL CREDIT RIGHTS | TOTAL CREDIT RIGHTS (after purchase) |
|--|--------------------------|--------------------------------------|
| Previous Balance | 1.000.000.081,28 | 1.000.000.081,28 |
| Principal Amortised | 127.723.814,95 | 127.723.814,95 |
| Outstanding Balance | 872.276.266,33 | 1.007.994.206,81 |
| Number of Credit Rights | 133.493 | 24.151 |

| PRINCIPAL BALANCE IN ARREARS | | | | | |
|--|---------------|---------------|---------------|----------------|---------------|
| | UP to 30 DAYS | 30 to 60 DAYS | 60 to 90 DAYS | 90 to 180 DAYS | MORE THAN 180 |
| Principal Balance in Arrears | 292.386,23 | 178.724,14 | 186.590,65 | 515.854,61 | 373.463,34 |
| Interest accrued on Credit Rights's in Arrears | 60.900,27 | 49.343,21 | 61.221,07 | 185.597,47 | 125.534,14 |
| Outstanding Balance | 11.917.161,41 | 4.304.248,28 | 3.005.175,10 | 5.432.624,18 | 2.595.090,53 |
| Number of Credit Rights | 1.914 | 684 | 458 | 814 | 390 |
| % of Outstanding Balance | 1,37% | 0,49% | 0,34% | 0,62% | 0,30% |

| Delinquent Receivables | |
|-----------------------------|--------------|
| Previous balance | 2.405.610,72 |
| Difference in Actual Period | 5.622.103,99 |
| Up to date | 8.027.714,71 |
| % Pool Cut-off date | 0,92% |

| Defaulted Receivables | |
|------------------------------|-------|
| Previous balance | 0,00 |
| Difference in Actual Period | 0,00 |
| Up to date | 0,00 |
| % over Initial Credit Rights | 0,00% |

| Net Losses | |
|-----------------------------|------|
| Last balance | 0,00 |
| Difference in Actual Period | 0,00 |
| Current balance | 0,00 |

FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

QUARTERLY REPORT - ALLOCATION OF CASH
July 18,2017

| TOTAL CASH RECEIVED END OF PERIOD | 167.010.313,14 |
|--|-----------------------|
| CASH RECEIVED - PRINCIPAL | |
| Amortisation of Credit Rights | 130.129.432,18 |
| CASH RECEIVED - INTEREST | |
| Interest received from Credit Rights | 21.884.592,23 |
| Interest received under GIC | 0,00 |
| CONTENTIOUS | 0,00 |
| OTHERS | (3.711,27) |
| WITHHOLDING | 0,00 |
| RESERVE FUND | 15.000.000,00 |

| TREASURY ACCOUNT STATEMENT | 15.221.019,95 |
|-----------------------------------|----------------------|
| PRINCIPAL RESERVE FUND | |
| Previous Balance | 15.000.000,00 |
| Difference | 0,00 |
| Outstanding Balance | 15.000.000,00 |
| WITHHOLDING | 221.019,95 |
| OTHERS | 0,00 |

| TOTAL CASH PAID END OF PERIOD | 167.010.313,14 |
|---|-----------------------|
| Ordinary Expenses | 50.517,47 |
| Fees and Extraordinary Expenses | 19.570,17 |
| Interest to Class A Bondholders | 1.311.945,50 |
| Interest to Class B Bondholders | 252.780,00 |
| Acquisition Additional Receivables | 135.717.940,48 |
| Importe de Principal Retenido | 33.520,80 |
| Principal amortization Class B | 0,00 |
| Interest to Class B Bondholders (deferral) | 0,00 |
| Interest to Class C Bondholders | 404.445,00 |
| Interest to Class D Bondholders | 328.612,00 |
| Interest to Class E Bondholders | 255.937,50 |
| Principal amortization Class C | 0,00 |
| Principal amortization Class D | 0,00 |
| Principal amortization Class E | 0,00 |
| Reserve Fund withholding | 15.000.000,00 |
| Interest to Class F Bondholders | 229.917,00 |
| Interest to Subordinated Loan | 0,00 |
| Principal amortization to Subordinated Loan | 0,00 |
| Administration Fee | 6.000,00 |
| Principal amortization Class F | 1.875.000,00 |
| Financial Margin | 11.524.127,22 |
| Remanent | 0,00 |

CREDIT ENHANCEMENT AND SUBORDINATED LOAN
July 18,2017

| CREDIT ENHANCEMENT | | |
|-------------------------------------|--------------------------------|--------------------------------|
| CONCEPTS | INITIAL | July 18,2017 |
| SUBORDINATED SERIES (Series B to E) | 135.000.000,00 (13,50%) | 135.000.000,00 (13,50%) |
| RESERVE FUND | 15.000.000,00 (1,50%) | 15.000.000,00 (1,49%) |
| TOTAL | 150.000.000,00 (15,00%) | 150.000.000,00 (15,00%) |

| SUBORDINATED LOAN | | |
|-----------------------------|----------------|---------------------|
| CONCEPTS | INITIAL | July 18,2017 |
| SUBORDINATED LOAN PRINCIPAL | 1.650.000,00 | 0,00 |
| Fixed Interest Rate | 0,350% | n/a |

TRIGGERS OF THE MODEL
July 18,2017

| RESERVE FUND's TRIGGERS | |
|--|---------------------|
| 1. AMOUNT REQUIRED WITHHELD: | |
| 1a) During Revolving Period: 1.50% of Initial Balance Series A to E | 15.000.000,00 |
| 2a) After the Revolving Period: | 7.500.000,00 |
| Reserve Fund SHALL BE THE HIGHER OF: | |
| - 0.75% of Initial Balance of Series A to E | 7.500.000,00 |
| - The lower of: | |
| - 3.00% Outstanding Balance of Series A to E on precedent Pool Cut-off Date | 0,00 |
| - Initial Reserve Fund | 15.000.000,00 |
| Reserve Fund will not be allowed to amortize (and remain at preceding Payment Date) if any circumstances occurs: | |
| - Reserve Fund not funded on preceding Pool Cut-off date | FALSE |
| - Delinquent Receivables (8.027.714,71) > 1% of Non Defaulted Receivables (8.722.762,66) | FALSE |

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

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TRIGGERS TERMINATION REVOLVING PERIOD

July 18,2017

| EARLY TERMINATION OF THE REVOLVING PERIOD | | | | |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------------|
| The Revolving Period will be definitely terminated if either (i) or (ii) occurs: | | | | |
| | | | YES | NO |
| (i) Average for the last three Pool Cut-off Dates of the average Delinquency Ratio on each of the last day of the immediately preceding three (3) calendar months > 4.00% | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Pool Cut-off Dates t-1 | Pool Cut-off Dates t-2 | Pool Cut-off Dates t-3 | Total Average |
| End of Month t-3 | 0,026% | 0,415% | | |
| End of Month t-2 | 0,157% | 0,701% | | |
| End of Month t-1 | 0,321% | 0,846% | | |
| Average | 0,168% | 0,654% | n/a | 0,411% |
| (ii) The Default Ratio exceeds the following percentages: | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Pool Cut-off Date | Def Ratio trigger | Actual Def Ratio | |
| | April-2017 | 2,25% | 0,00% | |
| | July-2017 | 2,25% | 0,00% | |
| | October-2017 | 2,25% | | |
| | January-2018 | 2,25% | | |
| | April-2018 | 2,25% | | |
| | July-2018 | 2,25% | | |
| | October-2018 | 2,25% | | |
| | January-2019 | 4,00% | | |
| | April-2019 | 4,00% | | |
| (iii) Reserve Fund not funded up to its required level | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (iv) Tax regulations amended so Additional Receivables become onerous | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (v) Santander becomes insolvent or breaches its seller obligations | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (vi) Santander ceases or is replaced as Servicer | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (vii) Rating of SAN qualified in audited annual accounts from 2016 to 2019 | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (viii) Credit Granting Policy suffers materially modifications | | | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

REVOLVING PERIOD IS NOT EARLY TERMINATED

GLOBAL REQUIREMENTS DURING REVOLVING PERIOD

July 18,2017

| | | Trigger | POOL CUT-OFF DATE |
|----|--|-------------|-------------------|
| 1 | The aggregate Outstanding Balance of the CR corresponding to the same Obligor | ≤ 0,05 % | 0,02% |
| 2 | The weighted average remaining term in months of the CR since the date of assignment to the Fund | ≤ 60 months | 51 months |
| 3 | The aggregate Outstanding Balance of the CR with a remaining term to maturity > 96 months | ≤ 10 % | 0,36% |
| 4 | The aggregate Outstanding Balance of the CR of the Autonomous Region with the highest representation | ≤ 22 % | 17,85% |
| 5 | The Outstanding Balance of the CR of the three Autonomous Regions with the highest representation | ≤ 55 % | 44,27% |
| 6 | The weighted average interest rate of the CR weighted by the Outstanding Balance of the CR | ≥ 8,00 % | 9,35% |
| 7 | The weighted PD of the CR, both being as at the Date of Incorporation/relevant Pool Cut-off Date in respect of Additional CR | ≤ 2,00 % | 1,18% |
| 8 | The aggregate Outstanding Balance of the CR > €60,000 | ≤ 5,00 % | 0,57% |
| 9 | Number of Loans relevant to the CR assigned on the Incorporation Date | > 15.000 | 157.644 |
| 10 | Upon being assigned the Outstanding Balance of the CR shall bear a monthly interest and repayment frequency. | ≥ 98 % | 99,62% |
| 11 | Upon being assigned Loans with fixed interest rate | ≥ 90 % | 94,25% |
| 12 | The Outstanding Balance of the CR corresponding to employees of Santander | ≤ 2,00 % | 1,42% |

COUNTERPARTIES

July 18,2017

| AGREEMENT | COUNTERPARTY | RATING AGENCY | MINIMUM RATING REQUIRED | CURRENT RATING |
|------------------|--------------|---------------|-------------------------|----------------|
| TREASURY ACCOUNT | SAN | Moody's | Long Term | A3 |
| | | DBRS | | BBB (h) |
| | | Moody's | Short Term | n/a |
| | | DBRS | | P-2 |
| | | | | R-1 (l) |

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING

DEFINITIONS

July 18,2017

| | |
|---|--|
| <u>POOL CUT-OFF DATE</u> | Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date. |
| <u>Defaulted Receivables</u> | means, at any time, any Receivable that (i) has instalments pending payment for twelve (12) or more months, or (ii) whose debt, in the opinion of Santander, has been deemed not recoverable by the Servicer. |
| <u>Outstanding Balance of the Defaulted Receivables</u> | means the sum of the principal amounts not yet due and of the principal amounts due and uncollected by the Fund of the Defaulted Receivables (for the avoidance of doubt, each such balance is net of recoveries collected as from the relevant Receivable becoming a Defaulted Receivable). |
| <u>Delinquent Receivables</u> | means, at any time, any Receivable which is ninety (90) days or more in arrears and is not a Defaulted Receivable |
| <u>Outstanding Balance of the Delinquent Receivables</u> | means the sum of the principal amounts not yet due and the principal amounts due and uncollected by the Fund of the Delinquent. |
| <u>NET LOSSES</u> | Those loans which the Originator considers that will not recover (net of recoveries). |

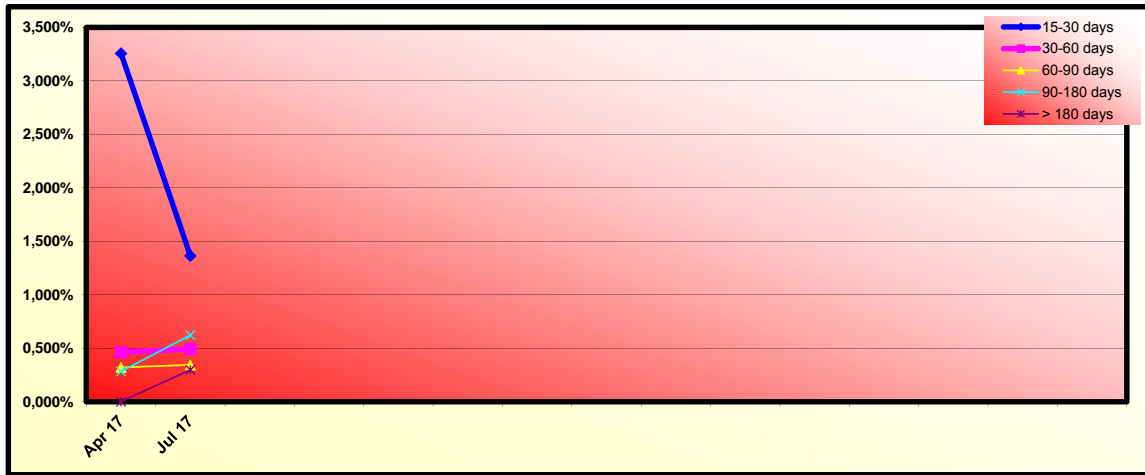


FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

HISTORICAL ARREARS AND PREPAYMENT REPORT

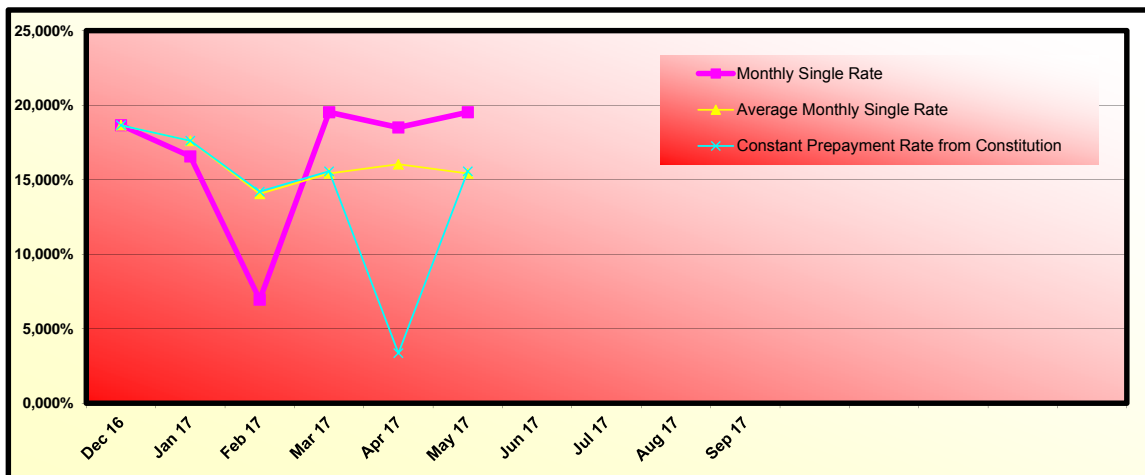
July 18, 2017

HISTORICAL ARREARS



| Date | | | | | Apr 17 | Jul 17 |
|-------------|--|--|--|--|--------|--------|
| 15-30 days | | | | | 3,256% | 1,366% |
| 30-60 days | | | | | 0,464% | 0,493% |
| 60-90 days | | | | | 0,320% | 0,345% |
| 90-180 days | | | | | 0,283% | 0,623% |
| > 180 days | | | | | 0,000% | 0,298% |

HISTORICAL PREPAYMENT



(*) Prepayment data calculated at previous end moth date

FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

QUARTERLY STATISTIC INFORMATION

July 4, 2017

| Principal Outstanding | | | | | |
|-----------------------|---------------|-----------------|-----------------------|-------------------------|----------------|
| Interval | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | |
| 0 | 1.000 | 11.800 | 7,49% | 6.548.026,32 | 0,65% |
| 1.000 | 2.000 | 16.826 | 10,67% | 25.765.617,70 | 2,56% |
| 2.000 | 3.000 | 20.080 | 12,74% | 50.032.917,05 | 4,96% |
| 3.000 | 4.000 | 16.366 | 10,38% | 57.211.328,23 | 5,68% |
| 4.000 | 5.000 | 18.924 | 12,00% | 85.418.111,04 | 8,47% |
| 5.000 | 6.000 | 15.063 | 9,56% | 82.153.169,98 | 8,15% |
| 6.000 | 7.000 | 9.887 | 6,27% | 64.087.909,93 | 6,36% |
| 7.000 | 8.000 | 8.093 | 5,13% | 60.692.627,35 | 6,02% |
| 8.000 | 9.000 | 6.863 | 4,35% | 58.196.900,94 | 5,77% |
| 9.000 | 10.000 | 5.327 | 3,38% | 50.489.107,57 | 5,01% |
| 10.000 | 11.000 | 4.363 | 2,77% | 45.718.496,14 | 4,54% |
| 11.000 | 12.000 | 3.682 | 2,34% | 42.332.034,76 | 4,20% |
| 12.000 | 13.000 | 3.287 | 2,09% | 41.030.375,09 | 4,07% |
| 13.000 | 14.000 | 2.484 | 1,58% | 33.506.316,16 | 3,32% |
| 14.000 | 15.000 | 2.166 | 1,37% | 31.382.216,48 | 3,11% |
| 15.000 | 16.000 | 1.758 | 1,12% | 27.217.860,64 | 2,70% |
| 16.000 | 17.000 | 1.532 | 0,97% | 25.257.705,21 | 2,51% |
| 17.000 | 18.000 | 1.269 | 0,80% | 22.201.362,92 | 2,20% |
| 18.000 | 19.000 | 1.033 | 0,66% | 19.096.522,80 | 1,89% |
| 19.000 | 20.000 | 918 | 0,58% | 17.878.424,80 | 1,77% |
| 20.000 | 21.000 | 798 | 0,51% | 16.348.774,06 | 1,62% |
| 21.000 | 22.000 | 727 | 0,46% | 15.622.224,75 | 1,55% |
| greater than | 22.000 | 4.398 | 2,79% | 129.806.176,89 | 12,88% |
| Total | | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% |

| Maximum | Minimum | Simple Average |
|-----------|---------|----------------|
| 91.154,77 | 0,15 | 6.394,12 |

Principal Outstanding ≥ 60.000: 0,57%

| Nominal Interest | | | | | | |
|------------------|---------------|-----------------|-----------------------|-------------------------|---------------------------|--------------|
| Interval | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | Weighted Nominal Interest | |
| 0,00% | 1,00% | 825 | 0,52% | 5.486.091,20 | 0,54% | 0,03% |
| 1,00% | 2,00% | 3.205 | 2,03% | 29.416.211,72 | 2,92% | 1,25% |
| 2,00% | 3,00% | 928 | 0,59% | 11.671.556,45 | 1,16% | 2,56% |
| 3,00% | 4,00% | 2.089 | 1,33% | 19.726.662,11 | 1,96% | 3,50% |
| 4,00% | 5,00% | 1.136 | 0,72% | 10.860.710,25 | 1,08% | 4,63% |
| 5,00% | 6,00% | 2.653 | 1,68% | 27.122.659,80 | 2,69% | 5,54% |
| 6,00% | 7,00% | 7.168 | 4,55% | 64.471.868,04 | 6,40% | 6,79% |
| 7,00% | 8,00% | 15.920 | 10,10% | 124.881.714,11 | 12,39% | 7,73% |
| 8,00% | 9,00% | 13.253 | 8,41% | 125.359.571,33 | 12,44% | 8,50% |
| 9,00% | 10,00% | 40.972 | 25,99% | 295.377.957,57 | 29,30% | 9,62% |
| 10,00% | 11,00% | 6.987 | 4,43% | 47.619.914,12 | 4,72% | 10,41% |
| 11,00% | 12,00% | 4.896 | 3,11% | 24.490.590,18 | 2,43% | 11,22% |
| 12,00% | 13,00% | 13.299 | 8,44% | 79.314.151,62 | 7,87% | 12,06% |
| 13,00% | 14,00% | 22.723 | 14,41% | 78.361.984,34 | 7,77% | 13,33% |
| 14,00% | 15,00% | 3.041 | 1,93% | 10.207.259,80 | 1,01% | 14,28% |
| 15,00% | 16,00% | 6.576 | 4,17% | 19.489.706,57 | 1,93% | 15,46% |
| 16,00% | 17,00% | 8.684 | 5,51% | 27.040.433,39 | 2,68% | 16,08% |
| 17,00% | 18,00% | 3.111 | 1,97% | 6.483.341,89 | 0,64% | 17,01% |
| 18,00% | 19,00% | 21 | 0,01% | 58.053,04 | 0,01% | 18,58% |
| 19,00% | 20,00% | 116 | 0,07% | 401.115,09 | 0,04% | 19,49% |
| 20,00% | 21,00% | 40 | 0,03% | 151.250,71 | 0,02% | 20,00% |
| 21,00% | 22,00% | 1 | 0,00% | 1.403,48 | 0,00% | 21,00% |
| Total | | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | 9,35% |

| Maximum | Minimum | Simple Average |
|---------|---------|----------------|
| 21,00% | 0,00% | 10,41% |

| Origination Date | | | | | | |
|------------------|----------------|-----------------|-------------------------|-------------------------|---------------------|-----------------|
| Interval | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | Weighted Orig. Date | Weighted Months |
| 2.003 | 12 | 0,01% | 29.617,67 | 0,00% | 27/08/2003 | 166,23 |
| 2.006 | 4 | 0,00% | 34.094,94 | 0,00% | 05/06/2006 | 132,97 |
| 2.007 | 355 | 0,23% | 395.713,67 | 0,04% | 30/09/2007 | 117,13 |
| 2.008 | 409 | 0,26% | 1.424.973,72 | 0,14% | 19/06/2008 | 108,50 |
| 2.009 | 1.666 | 1,06% | 4.333.743,53 | 0,43% | 17/09/2009 | 93,57 |
| 2.010 | 3.420 | 2,17% | 14.030.007,25 | 1,39% | 26/07/2010 | 83,27 |
| 2.011 | 1.028 | 0,65% | 6.325.902,20 | 0,63% | 20/07/2011 | 71,47 |
| 2.012 | 3.982 | 2,53% | 12.816.425,11 | 1,27% | 07/08/2012 | 58,90 |
| 2.013 | 7.527 | 4,77% | 29.090.234,54 | 2,89% | 18/07/2013 | 47,53 |
| 2.014 | 25.014 | 15,87% | 140.287.553,14 | 13,92% | 07/08/2014 | 34,90 |
| 2.015 | 51.816 | 32,87% | 360.185.180,37 | 35,73% | 31/07/2015 | 23,13 |
| 2.016 | 55.640 | 35,29% | 403.734.436,66 | 40,05% | 08/05/2016 | 13,87 |
| 2.017 | 6.771 | 4,30% | 35.306.324,01 | 3,50% | 22/03/2017 | 3,40 |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | 31/07/2015 | 23,13 |

| | Maximum | Minimum | Simple Average |
|--------|------------|------------|----------------|
| date | 31/05/2017 | 28/03/2003 | 10/05/2015 |
| months | 1,13 | 173,73 | 26,19 |

FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

QUARTERLY STATISTIC INFORMATION

July 4, 2017

| Months to Maturity Date since incorporation | | | | | | | |
|---|---------------|-----------------|-----------------------|-------------------------|--------------------|-------------------|--------------|
| Interval | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | Weighted Mat. Date | Weighted Months | |
| 0 | 12 | 9.608 | 6,09% | 7.929.689,31 | 0,79% | 02/05/2018 | 10,08 |
| 12 | 24 | 24.572 | 15,59% | 61.338.877,24 | 6,09% | 02/02/2019 | 19,27 |
| 24 | 36 | 32.234 | 20,45% | 140.985.857,06 | 13,99% | 30/01/2020 | 31,33 |
| 36 | 48 | 44.453 | 28,20% | 277.872.532,80 | 27,57% | 15/01/2021 | 43,06 |
| 48 | 60 | 29.535 | 18,74% | 263.249.860,09 | 26,12% | 16/10/2021 | 52,19 |
| 60 | 72 | 6.798 | 4,31% | 89.506.476,82 | 8,88% | 06/01/2023 | 67,07 |
| 72 | 84 | 6.853 | 4,35% | 103.676.291,95 | 10,29% | 20/01/2024 | 79,71 |
| 84 | 96 | 3.321 | 2,11% | 56.940.285,82 | 5,65% | 23/09/2024 | 87,96 |
| 96 | 108 | 267 | 0,17% | 6.396.287,48 | 0,63% | 09/02/2026 | 104,74 |
| 108 | 120 | 3 | 0,00% | 98.048,24 | 0,01% | 09/07/2026 | 109,75 |
| Total | | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | 09/09/2021 | 50,93 |

| Months to Maturity Date | | | | | | | |
|-------------------------|---------------|-----------------|-----------------------|-------------------------|--------------------|-------------------|--------------|
| Interval | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | Weighted Mat. Date | Weighted Months | |
| 0 | 12 | 21.905 | 13,90% | 31.741.940,65 | 3,15% | 11/02/2018 | 7,41 |
| 12 | 24 | 26.033 | 16,51% | 90.548.851,37 | 8,98% | 01/01/2019 | 18,20 |
| 24 | 36 | 37.444 | 23,75% | 194.797.425,76 | 19,33% | 21/12/2019 | 30,01 |
| 36 | 48 | 44.331 | 28,12% | 331.414.565,92 | 32,88% | 12/12/2020 | 41,91 |
| 48 | 60 | 14.733 | 9,35% | 152.804.724,21 | 15,16% | 06/10/2021 | 51,87 |
| 60 | 72 | 6.349 | 4,03% | 92.462.152,34 | 9,17% | 17/11/2022 | 65,41 |
| 72 | 84 | 6.487 | 4,11% | 105.781.459,45 | 10,49% | 20/10/2023 | 76,64 |
| 84 | 96 | 222 | 0,14% | 4.825.008,06 | 0,48% | 25/11/2024 | 90,06 |
| 96 | 108 | 140 | 0,09% | 3.618.079,05 | 0,36% | 26/07/2025 | 98,17 |
| Total | | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | 17/02/2021 | 44,13 |

| | Maximum | Minimum | Simple Average |
|--------|------------|------------|----------------|
| date | 11/12/2025 | 05/07/2017 | 02/05/2020 |
| months | 101,23 | 0,03 | 34,44 |

| Debtor Location by Autonomous Community | | | | |
|---|----------------|-----------------|-------------------------|-------------------------|
| Debtor Location by Autonomous Community | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding |
| ANDALUCIA | 25.256 | 16,02% | 161.458.363,95 | 16,02% |
| ARAGON | 3.966 | 2,52% | 26.010.135,13 | 2,58% |
| ASTURIAS | 3.984 | 2,53% | 23.657.911,99 | 2,35% |
| BALEARES | 3.608 | 2,29% | 23.081.667,63 | 2,29% |
| CANARIAS | 14.224 | 9,02% | 86.883.527,81 | 8,62% |
| CANTABRIA | 3.671 | 2,33% | 23.714.211,37 | 2,35% |
| CASTILLA Y LEON | 8.823 | 5,60% | 56.951.371,51 | 5,65% |
| CASTILLA-LA MANCHA | 8.028 | 5,09% | 50.758.576,48 | 5,04% |
| CATALUÑA | 15.422 | 9,78% | 104.831.741,59 | 10,40% |
| CEUTA | 372 | 0,24% | 2.738.001,37 | 0,27% |
| COMUNIDAD VALENCIANA | 11.872 | 7,53% | 75.626.229,85 | 7,50% |
| EXTREMADURA | 5.272 | 3,34% | 31.029.415,12 | 3,08% |
| GALICIA | 12.074 | 7,66% | 71.926.156,70 | 7,14% |
| LA RIOJA | 958 | 0,61% | 6.008.131,64 | 0,60% |
| MADRID | 27.035 | 17,15% | 179.932.642,52 | 17,85% |
| MELILLA | 532 | 0,34% | 3.832.678,27 | 0,38% |
| MURCIA | 3.566 | 2,26% | 21.701.688,26 | 2,15% |
| NAVARRA | 1.359 | 0,86% | 8.926.613,07 | 0,89% |
| PAIS VASCO | 4.502 | 2,86% | 30.931.233,23 | 3,07% |
| VALENCIA | 3.120 | 1,98% | 17.993.909,32 | 1,79% |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% |

| | |
|----------------------------|--------|
| Top Autonomous Community | 17,85% |
| Top 3 Autonomous Community | 44,27% |

FONDO DE TITULIZACIÓN SANTANDER CONSUMO 2

QUARTERLY STATISTIC INFORMATION

July 4, 2017

| Debtor's concentration | | | | | |
|------------------------|----------------|-----------------|-------------------------|-------------------------|----------------------|
| Debtor's concentration | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | CC.AA. |
| Debtor nº 1 | 4 | 0,00% | 154.932,42 | 0,02% | MADRID |
| Debtor nº 2 | 2 | 0,00% | 142.500,00 | 0,01% | CANTABRIA |
| Debtor nº 3 | 2 | 0,00% | 135.247,36 | 0,01% | ANDALUCIA |
| Debtor nº 4 | 2 | 0,00% | 121.823,06 | 0,01% | CANTABRIA |
| Debtor nº 5 | 3 | 0,00% | 117.038,52 | 0,01% | ARAGON |
| Debtor nº 6 | 2 | 0,00% | 113.751,83 | 0,01% | MURCIA |
| Debtor nº 7 | 3 | 0,00% | 112.964,35 | 0,01% | ARAGON |
| Debtor nº 8 | 2 | 0,00% | 108.796,50 | 0,01% | ANDALUCIA |
| Debtor nº 9 | 2 | 0,00% | 100.156,93 | 0,01% | COMUNIDAD VALENCIANA |
| Debtor nº 10 | 2 | 0,00% | 98.234,56 | 0,01% | CASTILLA Y LEON |
| Rest of Debtors | 157.620 | 99,98% | 1.006.788.761,28 | 99,88% | |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | |

| Periodicity of installments | | | | |
|-----------------------------|----------------|-----------------|-------------------------|-------------------------|
| Periodicity of installments | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding |
| Monthly | 157.427 | 99,86% | 1.004.154.949,69 | 99,62% |
| Semmiannually | 44 | 0,03% | 581.117,37 | 0,06% |
| Quarterly | 134 | 0,09% | 2.318.372,46 | 0,23% |
| Annually | 37 | 0,02% | 914.093,76 | 0,09% |
| Bullet | 2 | 0,00% | 25.673,53 | 0,00% |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% |

| Type of interest | | | | | | |
|------------------|----------------|-----------------|-------------------------|-------------------------|---------------------------|-----------------|
| Type of interest | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | Weighted Nominal Interest | Weighted Spread |
| Fix | 151.614 | 96,17% | 950.058.724,08 | 94,25% | 9,64% | 0,00% |
| Floating | 6.030 | 3,83% | 57.935.482,73 | 5,75% | 4,49% | 3,54% |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | 9,35% | 3,54% |

| Employee of Santander | | | | |
|-----------------------|----------------|-----------------|-------------------------|-------------------------|
| Employee of Santander | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding |
| Employee | 1.873 | 1,19% | 14.346.903,92 | 1,42% |
| No Employee | 155.771 | 98,81% | 993.647.302,89 | 98,58% |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% |

| Regulatory PD | | | | | | |
|---------------------|----------------|-----------------|-------------------------|-------------------------|--------------------------------|--|
| Interval | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding | Weighted average Regulatory PD | |
| 0,00% - 1,00% | 60.645 | 38,47% | 414.412.727,91 | 41,11% | 0,27% | |
| 0,50% - 1,50% | 39.657 | 25,16% | 255.104.474,88 | 25,31% | 0,74% | |
| 1,00% - 2,00% | 21.168 | 13,43% | 128.000.912,60 | 12,70% | 1,19% | |
| 1,50% - 2,50% | 16.558 | 10,50% | 103.300.128,37 | 10,25% | 1,74% | |
| 2,00% - 3,00% | 6.499 | 4,12% | 34.037.913,84 | 3,38% | 2,25% | |
| 2,50% - 3,50% | 4.565 | 2,90% | 26.279.753,64 | 2,61% | 2,76% | |
| 3,00% - 4,00% | 1.702 | 1,08% | 9.247.204,63 | 0,92% | 3,23% | |
| 3,50% - 4,50% | 2.250 | 1,43% | 12.435.942,46 | 1,23% | 3,68% | |
| 4,00% - 5,00% | 767 | 0,49% | 4.131.678,75 | 0,41% | 4,25% | |
| 4,50% - 5,50% | 254 | 0,16% | 1.726.891,72 | 0,17% | 4,75% | |
| 5,00% - 6,00% | 419 | 0,27% | 1.821.787,55 | 0,18% | 5,24% | |
| 5,50% - 6,50% | 303 | 0,19% | 1.888.045,64 | 0,19% | 5,88% | |
| 6,00% - 7,00% | 6 | 0,00% | 13.219,53 | 0,00% | 6,34% | |
| 6,50% - 7,50% | 144 | 0,09% | 906.022,08 | 0,09% | 6,76% | |
| 7,00% - 8,00% | 102 | 0,06% | 650.465,52 | 0,06% | 7,13% | |
| 7,50% - 8,50% | 56 | 0,04% | 326.448,30 | 0,03% | 7,71% | |
| 8,00% - 9,00% | 23 | 0,01% | 43.667,18 | 0,00% | 8,16% | |
| 8,50% - 9,50% | 62 | 0,04% | 326.865,42 | 0,03% | 8,63% | |
| 9,00% - 10,00% | 93 | 0,06% | 489.480,97 | 0,05% | 9,46% | |
| greater than 10,00% | 2.371 | 1,50% | 12.850.575,82 | 1,27% | 20,32% | |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% | 1,18% | |

| Days in arrears | | | | |
|-----------------|----------------|-----------------|-------------------------|-------------------------|
| Days in arrears | Credit Rights | % Credit Rights | Principal Outstanding | % Principal Outstanding |
| Current | 153.384 | 97,30% | 980.739.907,31 | 97,30% |
| 1 - 30 | 1.914 | 1,21% | 11.917.161,41 | 1,18% |
| 30 - 60 | 684 | 0,43% | 4.304.248,28 | 0,43% |
| 60 - 90 | 458 | 0,29% | 3.005.175,10 | 0,30% |
| 90 - 180 | 814 | 0,52% | 5.432.624,18 | 0,54% |
| > 180 | 390 | 0,25% | 2.595.090,53 | 0,26% |
| Total | 157.644 | 100,00% | 1.007.994.206,81 | 100,00% |