



FONDO DE TITULIZACIÓN DE ACTIVOS CONSUMO SANTANDER 1

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FONDO DE TITULIZACIÓN DE ACTIVOS: CONSUMO SANTANDER 1

DATES 16/08/07 - 15/11/07 YEAR

2007

I. DATA OF THE FUND

Constitution Date	March 4th 2003	Paying Agent	Banco Santander
Disbursement Date	March 7th 2003	Negociation Market	AIAF
Final Date of Redemption	November 15th 2012	Rating Agencies	Moody's España/ S&P
Gestora	Santander de Titulización	Classification	Initial Current
Seller Credit Rights	BANCO SANTANDER	Class A	Aaa/AAA Aaa/AAA
		Class B	Aa1/AA Aa1/AA
		Class C	A1/A A1/A
		Class D	Baa2/BBB Baa2/BBB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Cur/Ini
Class A (ISIN=ES0338300009)	9.720	Nominal per Bond	100.000,00	382,08	
		Total Nominal	972.000.000,00	3.713.817,60	0,38%
Class B (ISIN=ES0338300017)	378	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	37.800.000,00	37.800.000,00	100,00%
Class C (ISIN=ES0338300025)	351	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	35.100.000,00	35.100.000,00	100,00%
Class D (ISIN=ES0338300033)	351	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	35.100.000,00	35.100.000,00	100,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Actual Period November 15th 2007			Next Payment Date February 15th 2008		
	Redemption of the Bonds	Gross Interest	Interest Rate	Next Coupon Gross Interest	Next Coupon Net Interest
Redemption Class A	3.905,31 €	51,68 €	4,825%	4,71 €	3,86 €
Redemption Class B	0,00 €	1.251,00 €	5,005%	1.279,06 €	1.048,83 €
Redemption Class C	0,00 €	1.326,83 €	5,305%	1.355,72 €	1.111,69 €
Redemption Class D	0,00 €	1.496,19 €	5,975%	1.526,94 €	1.252,09 €
Principal accrued per Bond and not paid	0,00 €				
Bullet	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of Credit Rights	181.923	32.590
Credit Rights Outstanding	1.080.001.618,33	111.713.837,72
Balance to be amortised		
Credit Rights Outstanding	5.936,59	3.427,86
Balance per loan to be amortised		
Interest Rate	8,80%	7,92%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,64%
Average Monthly Single Rate	14,09%
Constant Prepayment Rate from Constitution	21,35%



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QUARTERLY BONDS PAYOUT REPORT

Report date: November 15th, 2007

BONDS PRINCIPAL	
PREVIOUS BALANCE:	149.673.430,80 €
PRINCIPAL AMORTISED:	37.959.613,20 €
OUTSTANDING BALANCE:	111.713.817,60 €
% OF INITIAL BALANCE:	10,34%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	07/11/2007
Payment Date	15/11/2007
Last Payment Date	16/08/2007
Number of Days (Act/360)	91
3 Months Euribor(%)	4,575%
Next Payment Date	15/02/2008

CUMULATIVE INTEREST PAID	
BOND HOLDERS AS OF PREVIOUS PAYMENT DATE:	92.731.158,18 €
INTEREST PAID ON November 15th, 2007	1.966.087,62 €
CUMULATIVE INTEREST PAID TO BOND HOLDERS UP TO DATE:	94.697.245,80 €

RESIDUAL LIFE (YEARS)		
	Initial	15-nov-2007
Serie A	3,12	0,25
Serie B	4,63	0,34
Serie C	4,68	0,5
Serie D	4,68	0,5



**FONDO DE TITULIZACIÓN DE ACTIVOS
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QUARTERLY COLLATERAL REPORT

Report date: November 15th, 2007

CREDIT RIGHTS PRINCIPAL	
PREVIOUS BALANCE:	149.673.432,57
PRINCIPAL AMORTISED:	37.959.594,85
OUTSTANDING BALANCE:	111.713.837,72
NUMBER OF CREDIT RIGHTS:	32.590

ADDITIONAL CREDIT RIGHTS.-	
OUTSTANDING BALANCE:	0,00
NUMBER OF CREDIT RIGHTS:	0,00

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	2.349.871,84
INTEREST ACCRUED DURING RELEVANT PERIOD:	2.122.150,12

TOTAL CREDIT RIGHTS.-	
OUTSTANDING BALANCE:	111.713.837,72
NUMBER OF CREDIT RIGHTS:	32.590,00

CREDIT RIGHTS IN ARREARS					
CREDIT RIGHTS ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	180 TO 365 DAYS
PRINCIPAL BALANCE IN ARREARS:	243.310,78	325.662,46 €	185.784,37 €	218.439,36 €	1.000.788,20 €
INTEREST ACCRUED ON CR'S IN ARREARS:	19.791,17	26.202,92 €	14.356,27 €	19.255,43 €	137.567,92 €
OUTSTANDING BALANCE:	1.804.224,26	2.260.883,87 €	1.468.341,94 €	1.153.151,21 €	1.760.827,71 €
NUMBER OF CREDIT RIGHTS:	558	661	402	354	651
% OF OUTSTANDING BALANCE	1,62%	2,02%	1,31%	1,03%	1,576%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF (12 MONTHS)	
CUMULATIVE WRITE OFF AS OF PREVIOUS BALANCE	23.807.595,46 €
WRITE OFF OF THIS PERIOD	7.963.118,50 €



CUMULATIVE WRITE OFF UP TO DATE	31.770.713,96 €
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**FONDO DE TITULIZACIÓN DE ACTIVOS
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QUARTERLY REPORT - ALLOCATION OF CASH

Report date: November 15th, 2007

TOTAL CASH RECEIVED END OF PERIOD:	49.693.658,79
a) CASH RECEIVED - PRINCIPAL	
1. AMORTISATION OF CREDIT RIGHTS:	28.132.064,66 €
b) CASH RECEIVED - INTEREST	
1. INTEREST RECEIVED FROM CREDIT RIGHTS:	2.349.871,84 €
2. INTEREST RECEIVED UNDER GIC:	543.558,49 €
c) WITHHOLDING FEE IN FAVOUR OF S.C.H.	16.836.440,59 €
d) CONTENTIOUS COLLECTION	1.831.723,21 €

C.- TREASURY ACCOUNT STATEMENT	20.595.430,43 €
a) RELATED TO THE RESERVE FUND	
1. PREVIOUS BALANCE:	10.800.000,00 €
2. PERIOD UTILIZATION:	0,00 €
3. OUTSTANDING BALANCE:	10.800.000,00 €
b) WITHHOLDING ON BONDS INTEREST	0,09 €
TO BEPAID	
c) WITHHOLDING FEE IN FAVOUR OF S.C.H.	9.795.430,34 €

TOTAL CASH PAID END OF PERIOD:	49.693.658,79 €
1. CURRENT EXPENSES:	28.683,14 €
2. NET INTEREST UNDER SWAP	-206.023,77 €
3. INTEREST PAID TO CLASS A:	502.329,60 €
4. INTEREST PAID TO CLASS B:	472.878,00 €
5. INTEREST PAID TO CLASS C:	465.717,33 €
6. INTEREST PAID TO CLASS D:	525.162,69 €
7. CAPITAL REPAYMENT FUND:	37.959.613,20 €
8. INTEREST PAID ON SUBORDINATED LOAN:	143.868,26 €
9. REPAYMENT OF SUBORDINATED LOAN:	0,00 €
10. FEE IN FAVOUR OF SANTANDER:	9.801.430,34 €
11. UTILIZATIONS OF RESERVE FUND	0,00 €

F.T.A. CONSUMO SANTANDER 1

	Real outstanding	1,98% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR
					21,58%		14,09%
851.439.625,52		100,00%	100,00%				
825.471.065,15	826.361.669,73	98,02%	100,11%	-0,11%	-1,30%	-0,11%	-1,30%
799.323.800,35	778.803.258,55	96,08%	97,43%	1,29%	14,45%	2,67%	27,75%
772.996.555,22	733.613.625,71	94,17%	94,91%	1,73%	18,87%	2,59%	27,05%
746.488.090,88	701.474.132,54	92,31%	93,97%	1,54%	17,02%	0,99%	11,21%
719.797.159,95	663.330.355,73	90,48%	92,16%	1,62%	17,80%	1,93%	20,86%
692.922.506,44	625.101.957,56	88,69%	90,21%	1,70%	18,62%	2,11%	22,56%
665.862.865,73	587.170.376,53	86,93%	88,18%	1,78%	19,39%	2,25%	23,90%
642.155.398,81	550.319.144,39	85,21%	85,70%	1,91%	20,67%	2,82%	29,02%
618.284.745,49	516.142.128,71	83,52%	83,48%	1,99%	21,40%	2,59%	27,01%
594.249.782,51	484.748.882,67	81,87%	81,57%	2,02%	21,68%	2,28%	24,21%
570.049.378,86	452.390.637,17	80,24%	79,36%	2,08%	22,29%	2,71%	28,11%
545.682.395,77	422.924.799,50	78,65%	77,50%	2,10%	22,50%	2,34%	24,72%
521.147.686,62	394.350.020,88	77,10%	75,67%	2,12%	22,69%	2,37%	24,98%
500.103.888,99	368.416.239,87	75,57%	73,67%	2,16%	23,04%	2,65%	27,51%
478.915.239,88	344.642.841,99	74,07%	71,96%	2,17%	23,14%	2,31%	24,49%
457.580.742,24	324.046.056,26	72,60%	70,82%	2,13%	22,80%	1,59%	17,52%
436.099.392,15	303.282.263,27	71,17%	69,54%	2,11%	22,62%	1,80%	19,56%
414.470.178,76	280.136.131,00	69,76%	67,59%	2,15%	22,98%	2,81%	28,98%
392.692.084,28	260.324.465,25	68,37%	66,29%	2,14%	22,87%	1,92%	20,74%
374.409.269,69	241.251.745,48	67,02%	64,44%	2,17%	23,18%	2,80%	28,89%
356.000.608,38	222.133.372,10	65,69%	62,40%	2,22%	23,63%	3,16%	32,01%
337.465.234,13	205.443.736,09	64,39%	60,88%	2,23%	23,72%	2,43%	25,59%
318.802.274,72	204.935.528,93	63,12%	64,28%	1,90%	20,59%	-5,59%	-92,12%
300.010.851,93	190.003.511,24	61,87%	63,33%	1,89%	20,42%	1,48%	16,37%
281.090.081,52	175.138.634,29	60,64%	62,31%	1,87%	20,31%	1,62%	17,79%
265.805.798,77	162.225.292,76	59,44%	61,03%	1,88%	20,38%	2,05%	21,98%
250.416.309,21	149.673.432,57	58,26%	59,77%	1,89%	20,45%	2,07%	22,17%
234.920.888,66	138.480.485,59	57,11%	58,95%	1,87%	20,27%	1,38%	15,31%
219.318.807,97	120.810.528,18	55,98%	55,08%	2,04%	21,87%	6,55%	55,67%
203.609.332,96	111.713.837,72	54,87%	54,87%	1,98%	21,35%	0,40%	4,64%

1.080.000

08-11-07

0,25

0,34

0,50

0,50

FECHA	DC'S	PRINCIPAL DISPONIBLE PARA AMORTIZAR	SERIE A	SERIE B	SERIE C	SERIE D	AMORTIZACION SERIE A	VIDA MEDIA A	AMORTIZACION SERIE B	VIDA MEDIA B	AMORTIZACION SERIE C	VIDA MEDIA C	AMORTIZACION SERIE D	VIDA MEDIA D
		876.459.117,60	876.459.159,23											
13-05-05		851.439.625,52	0	768.459.117,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-06-05	0	809.118.561,96	0	768.459.117,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-07-05	0	767.968.424,13	0	768.459.117,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-08-05	1	727.961.627,99	148.497.531	768.459.117,60	37.800.000,00	35.100.000,00	148.497.531,24	-122.064.970,681	0,00	0	0,00	0	0,00	0
08-09-05	0	689.071.237,30	0	619.961.586,36	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-10-05	0	851.270.905,43	0	619.961.586,36	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-11-05	1	614.534.862,93	113.426.765	619.961.586,36	37.800.000,00	35.100.000,00	113.426.765,96	-82.801.538,491	0,00	0	0,00	0	0,00	0
08-12-05	0	578.837.905,39	0	506.534.821,30	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-01-06	0	547.170.425,25	0	506.534.821,30	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-02-06	1	516.394.155,93	98.140.707	506.534.821,30	37.800.000,00	35.100.000,00	98.140.707,00	-62.613.771,067	0,00	0	0,00	0	0,00	0
08-03-06	0	486.487.995,58	0	408.394.114,30	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-04-06	0	457.431.305,38	0	408.394.114,30	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-05-06	1	429.203.899,82	87.190.256	408.394.114,30	37.800.000,00	35.100.000,00	87.190.256,11	-47.867.450,803	0,00	0	0,00	0	0,00	0
08-06-06	0	401.786.037,13	0	321.203.858,19	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-07-06	0	377.924.082,39	0	321.203.858,19	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-08-06	1	354.742.565,40	74.461.334	321.203.858,19	37.800.000,00	35.100.000,00	74.461.334,42	-34.028.829,831	0,00	0	0,00	0	0,00	0
08-09-06	0	332.225.293,13	0	246.742.523,77	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-10-06	0	310.356.428,77	0	246.742.523,77	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-11-06	1	289.120.484,23	65.622.081	246.742.523,77	37.800.000,00	35.100.000,00	65.622.081,17	-23.952.059,626	0,00	0	0,00	0	0,00	0
08-12-06	0	269.522.312,78	0	181.120.442,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-01-07	0	250.930.115,25	0	181.120.442,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-02-07	1	233.866.083,88	55.254.400	181.120.442,60	37.800.000,00	35.100.000,00	55.254.400,36	-15.084.451,298	0,00	0	0,00	0	0,00	0
08-03-07	0	217.298.061,03	0	125.866.042,25	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-04-07	0	201.214.157,28	0	125.866.042,25	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-05-07	1	185.602.745,63	48.263.338	125.866.042,25	37.800.000,00	35.100.000,00	48.263.338,24	-8.880.454,237	0,00	0	0,00	0	0,00	0
08-06-07	0	170.452.456,07	0	77.602.704,00	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-07-07	0	157.991.056,34	0	77.602.704,00	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-08-07	1	145.885.189,23	39.707.556	77.602.704,00	37.800.000,00	35.100.000,00	39.707.556,40	-3.653.095,189	0,00	0	0,00	0	0,00	0
08-09-07	0	134.156.063,37	0	37.895.147,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-10-07	0	122.765.081,76	0	37.895.147,60	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-11-07	1	111.713.837,72	34.181.352	37.895.147,60	37.800.000,00	35.100.000,00	34.181.351,51	0,00	0	0,00	0	0,00	0	0
08-12-07	0	100.994.110,61	0	3.713.796,09	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-01-08	0	92.463.254,45	0	3.713.796,09	37.800.000,00	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-02-08	1	84.186.696,74	27.527.141	3.713.796,09	37.800.000,00	35.100.000,00	3.713.796,09	341.669,240	23.813.344,89	2.190.827.730	0,00	0	0,00	0
08-03-08	0	76.158.285,71	0	0,00	13.986.655,11	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-04-08	0	68.372.005,87	0	0,00	13.986.655,11	35.100.000,00	0,00	0	0,00	0	0,00	0	0,00	0
08-05-08	1	60.821.975,23	84.186.697	0,00	13.986.655,11	35.100.000,00	0,00	0	13.986.655,11	2.545.571.229	35.100.000,00	6.388.200.000	35.100.000,00	6.388.200.000
08-06-08	0	53.502.442,50	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-07-08	0	48.183.098,83	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-08-08	1	43.024.771,95	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-09-08	0	38.023.545,30	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-10-08	0	33.175.589,39	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-11-08	1	28.477.159,97	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-12-08	0	23.924.596,22	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-01-09	0	20.948.904,88	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-02-09	1	18.084.841,85	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-03-09	0	15.270.165,09	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-04-09	0	12.582.682,54	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-05-09	1	9.940.251,07	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-06-09	0	7.400.775,44	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-07-09	0	6.256.056,00	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-08-09	1	5.147.051,60	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-09-09	0	4.072.884,40	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-10-09	0	3.032.696,19	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-11-09	1	2.025.647,95	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-12-09	0	1.050.919,46	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-01-10	0	930.241,37	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-02-10	1	813.258,37	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-03-10	0	699.890,20	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-04-10	0	590.018,64	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-05-10	1	483.587,43	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-06-10	0	380.502,24	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-07-10	0	280.680,61	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-08-10	1	184.041,93	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-09-10	0	90.507,40	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0
08-10-10	0	0,00	0	0,00	0,00	0,00	0,00	0	0,00	0	0,00	0	0,00	0