



## **F.T.A SANTANDER PÚBLICO 1**

**DESIREE PEREZ MONTORO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[desperez@gruposantander.com](mailto:desperez@gruposantander.com)**

**Tel: 912893278**



NAME OF THE FUND:

F.T.A SANTANDER PÚBLICO 1

INFORMATION AT:

QUARTER/SEMESTER:

July 15, 2014 - October 15, 2014

YEAR:

2014

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

### I. DATA OF THE FUND

Constitution Date	December 17, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 22, 2004	Negotiation Market	AIAF	
Final Date of Redemption	January 15, 2037	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Ba3/BB+
		CLASS B	A2/A	B2/B+

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338185004	18.130	Nominal per Bond	100.000,00	7.772,54	
		Total Nominal	1.813.000.000,00	140.916.150,20	7,77 %
CLASS B ES0338185012	370	Nominal per Bond	100.000,00	32.934,61	
		Total Nominal	37.000.000,00	12.185.805,70	32,93 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period October 15, 2014			Next Payment Date January 15, 2015		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	549,41 €	5,15 €	0,1210 %	2,40 €	1,90 €
CLASS B	0,00 €	42,34 €	0,3820 %	32,15 €	25,40 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	1.479	289
CR's Outstanding to be amortised	1.850.000.036,22	153.102.015,10
CR's Outstanding per Loan to be amortised	1.250.845,19	529.764,76
Interest Rate	2,49 %	1,04 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	11,97 %
Average Monthly Single Rate	4,12 %
Constant Prepayment Rate from Constitution	1,84 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	0,00	2.218,04	0,00
Debt to be amortised	0,00	0,00	153.099.811,39
Total Debt	0,00	2.218,04	153.099.811,39

# F.T.A SANTANDER PÚBLICO 1

## QUARTERLY BONDS PAYOUT REPORT

October 15th, 2014

BONDS. PRINCIPAL	
Previous Balance	163.062.759,20 €
Principal Amortised	9.960.803,30 €
Outstanding Balance	153.101.955,90 €
% of Initial Balance	8,28%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	08/10/2014
Payment Date	15/10/2014
Last Payment Date	15/07/2014
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,082%
Next Payment Date	15/01/2015

INTEREST PAID	
CLASS A	93.369,50 €
CLASS B	15.665,80 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	October 15th, 2014
CLASS A	4,00	1,75
CLASS B	6,42	6,31

## F.T.A SANTANDER PÚBLICO 1

### QUARTERLY COLLATERAL REPORT

October 15th, 2014

PRINCIPAL		MORTGAGES
Previous Balance	163.062.829,70 €	1.655.586,02 €
Principal Amortised	9.960.814,60 €	190.852,41 €
Outstanding Balance	153.102.015,10 €	1.464.733,61 €
Number of Credit Rights	289	
LTV		9,34%

INTEREST	
Interest received during relevant period	234.570,06 €
Interest accrued during relevant period	434.502,55 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS
Principal Balance in Arrears	0,00 €	0,00 €	2.203,71 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	0,00 €	0,00 €	14,33 €	0,00 €	0,00 €
Outstanding Balance	0,00 €	0,00 €	8.814,87 €	0,00 €	0,00 €
Number of Credit Rights	0	0	1	0	0
% of Outstanding Balance	0,00 %	0,00 %	0,01 %	0,00 %	0,00 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	4.073.292,02 €
Difference in Actual Period	106.771,68 €
Cumulative WRITE OFF up to date	4.180.063,70 €

# F.T.A SANTANDER PÚBLICO 1

## QUARTERLY COLLATERAL REPORT

October 15th, 2014

### CONTENTIOUS / JUDICIAL

Last balance	106.771,68 €
Difference in Actual Period	-106.771,68 €
Current balance	0,00 €
Contentious CR's number	0

### TRANSITORY PROPERTIES

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

### NET LOSSES

Last balance	140.565,68 €
Difference in Actual Period	0,00 €
Current balance	140.565,68 €

## F.T.A SANTANDER PÚBLICO 1

### QUARTERLY REPORT - ALLOCATION OF CASH

October 15th, 2014

TOTAL CASH RECEIVED END OF PERIOD	20.845.189,69 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	9.854.042,92 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	234.570,06 €
Interest received under GIC	-438,44 €
<b>CONTENTIOUS</b>	0,00 €
<b>INCOMES/EXPENSES OF TRANSORY PROPERTIES</b>	0,00 €
<b>RESERVE FUNDS</b>	10.757.058,08 €
<b>OTHERS</b>	-42,93 €

TREASURY ACCOUNT STATEMENT	10.707.296,76 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	10.757.058,08 €
Period utilization	49.761,32 €
Outstanding Balance	10.707.296,76 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	20.845.189,69 €
Ordinary Expenses	41,30 €
S.G.F.T. Fee	15.000,00 €
Swap Payment	236.993,20 €
Swap Collection	-183.980,17 €
Interest paid to Bondholders Class A	93.369,50 €
Interest paid to Bondholders Class B	15.665,80 €
Principal withholding Class A	9.960.803,30 €
Principal withholding Class B	0,00 €
Reserve Fund	10.707.296,76 €
Interest Subordinated Loan	0,00 €
Redemption Subordinated Loan	0,00 €
Fixed Fee	0,00 €
Variable Fee	0,00 €



## F.T.A SANTANDER PÚBLICO 1

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

October 15th, 2014

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	October 15th, 2014
SUBORDINATED ISSUE	2,00 %	7,96%
PRINCIPAL RESERVE FUND	27.750.000,00 € (1,50 %)	10.707.296,76 € (6,99 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	October 15th, 2014
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.450.000,00 €	13.875.458,96 €
Interest Rate	2,935 %	0,832%

## F.T.A SANTANDER PÚBLICO 1

### TRIGGERS OF THE MODEL

October 15th, 2014

RESERVE FUND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.A) CR'S IN ARREARS OVER 90 DAYS	n/a
1.B) 1% CR'S OUTSTANDING BALANCE	n/a

**THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL.**

BOND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) CR'S IN ARREARS OVER 90 DAYS	0,00 €
1.B) 1% CR'S OUTSTANDING BALANCE	1.531.020,15 €
2. IF THE RESERVE FUND ISN'T BE IN THE REQUIRED LEVEL, THERE IS NO REDEMPTIONS OF CLASS B:	
2.A) REQUIRED FUND RESERVE LEVEL	13.875.000,00 €
2.B) CURRENT RESERVE FUND LEVEL	10.707.296,76 €

**THIS LEVEL HAS BEEN REACHED, SO THE CLASS B HAS NOT BEEN AMORTISATED.**

TRIGGERS PAYMENT PRIORITY ORDER	
1. If 1.a) is higher than 1.b) interest of Class B will be postponed:	
1.a) CR's in arrears over 18 months	4.180.063,70 €
1.b) 8% Initial CR's Outstanding Balance	148.000.002,90 €

**THIS LEVEL HAS NOT BEEN REACHED, SO THE INTEREST OF CLASS B WON'T BE POSTPONED.**

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## DEFINITIONS

October 15th, 2014

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

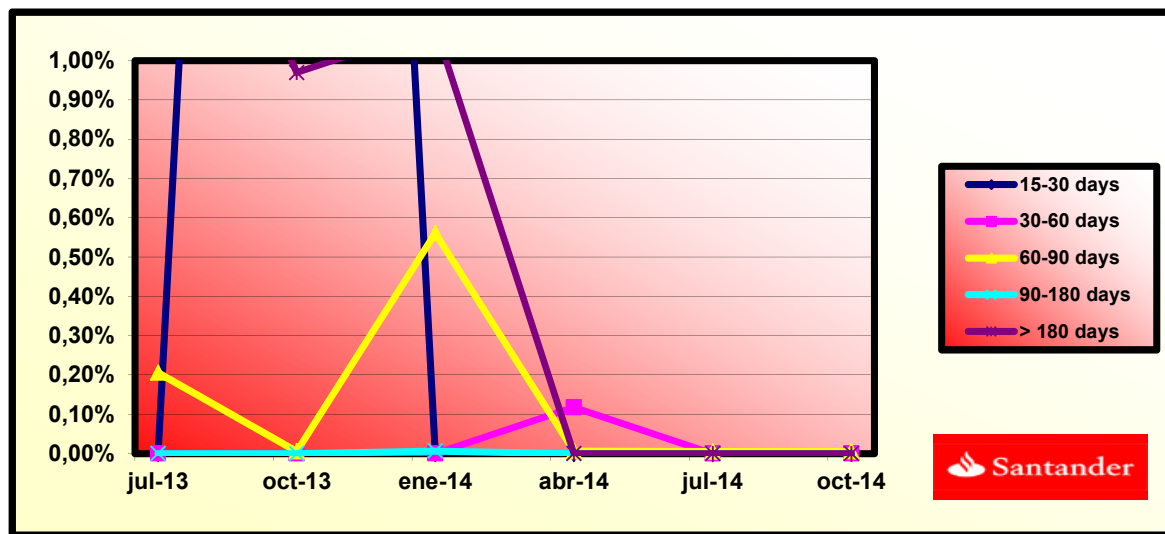
**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER PÚBLICO 1

HISTORICAL ARREARS REPORT  
OCTOBER 15TH, 2014

Date	Jul-13	Oct-13	Jan-14	Apr-14	Jul-14	Oct-14
15-30 days	0,000%	6,571%	0,000%	0,000%	0,000%	0,000%
30-60 days	0,000%	0,000%	0,000%	0,118%	0,000%	0,000%
60-90 days	0,207%	0,006%	0,561%	0,006%	0,006%	0,006%
90-180 days	0,000%	0,000%	0,007%	0,000%	0,000%	0,000%
> 180 days	1,798%	0,969%	1,085%	0,000%	0,000%	0,000%



**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER PÚBLICO 1**

<b>AGREEMENT</b>	<b>COUNTERPARTY</b>	<b>RATING AGENCY</b>	<b>MINIMUM RATING REQUIRED</b>	<b>CURRENT RATING</b>
<b>TREASURY ACCOUNT</b>	BANCO SANTANDER	MOODYS FITCH	P-1 st F-1 st	P-2 st F-2 st
<b>SWAP</b>	BANCO SANTANDER	MOODYS FITCH	P-1 st A2 lt A+ lt F1 st	P-2 st Baa1 lt A- lt F-2 st
<b>PAYMENT AGENT</b>	BANCO BANCO	MOODYS FITCH	P-1 st F-1 st	P-2 st F-2 s/t

**COUNTERPARTY DOES NOT HAVE THE MINIMUM RATING REQUIRED. TREASURY ACCOUNT HAS BEEN TRANSFERRED TO A COUNTERPARTY WITH MINIMUM RATING REQUIRED.  
SWAP DEPOSIT HAS BEEN DEPOSITED IN TREASURY ACCOUNT**



PREPAYMENTS -PUBLICO 1

October 8th, 2014

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			0,17%					20,10%		
FECHA DE PAGO	SALDO ANTES DEL PAGO	SALDO ACTUAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DEL PREPAGO	PRINCIPAL DISPONIBLE
			0,17%					20,10%		
abr-05	1.755.388.472,9	1.720.598.376,6	99,10%	98,02%	0,40%	4,69%	2,48%	26,06%	1.739.558.293,5	1.739.558.293,5
jul-05	1.670.556.207,4	1.633.953.065,2	98,56%	97,81%	0,28%	3,27%	0,63%	7,26%	1.646.517.245,5	1.646.517.245,5
oct-05	1.614.450.902,0	1.530.736.322,2	98,03%	94,81%	0,48%	5,64%	1,13%	12,72%	1.582.593.873,4	1.582.593.873,4
ene-06	1.559.052.497,0	1.478.652.523,3	97,50%	94,84%	0,38%	4,44%	1,11%	12,53%	1.520.004.326,4	1.520.004.326,4
abr-06	1.503.960.009,2	1.425.494.189,5	96,97%	94,78%	0,31%	3,71%	1,03%	11,68%	1.458.343.465,7	1.458.343.465,7
jul-06	1.449.025.573,1	1.345.899.649,1	96,44%	92,88%	0,37%	4,33%	0,50%	5,87%	1.397.458.850,8	1.397.458.850,8
oct-06	1.394.122.419,5	1.289.659.709,9	95,92%	92,51%	0,34%	3,98%	0,90%	10,27%	1.337.221.456,7	1.337.221.456,7
ene-07	1.328.526.328,6	1.241.220.317,1	95,40%	93,43%	0,26%	3,09%	1,17%	13,12%	1.267.395.140,6	1.267.395.140,6
abr-07	1.275.274.864,9	1.195.363.924,2	94,88%	93,73%	0,22%	2,64%	0,80%	9,22%	1.209.999.299,2	1.209.999.299,2
jul-07	1.222.869.112,0	1.142.019.045,3	94,37%	93,39%	0,21%	2,53%	1,76%	19,18%	1.153.986.533,9	1.153.986.533,9
oct-07	1.170.840.268,2	1.102.550.947,5	93,86%	94,17%	0,17%	2,04%	0,64%	7,42%	1.098.899.214,2	1.098.899.214,2
ene-08	1.119.560.533,3	1.040.934.392,5	93,35%	92,98%	0,19%	2,27%	2,77%	28,62%	1.045.074.472,1	1.045.074.472,1
abr-08	1.068.610.182,8	1.014.347.000,0	92,84%	94,92%	0,13%	1,51%	0,10%	1,19%	992.106.772,0	992.106.772,0
jul-08	1.018.395.234,9	943.448.383,2	92,34%	92,64%	0,17%	2,06%	0,85%	9,76%	940.361.654,0	940.361.654,0
oct-08	968.502.679,8	872.204.126,8	91,84%	90,06%	0,22%	2,64%	3,23%	32,58%	889.444.443,0	889.444.443,0
ene-09	920.158.471,1	838.476.391,4	91,34%	91,12%	0,19%	2,21%	0,80%	9,20%	840.465.855,8	840.465.855,8
abr-09	872.545.329,4	797.912.524,1	90,84%	91,45%	0,17%	2,00%	0,51%	6,00%	792.656.254,9	792.656.254,9
jul-09	825.803.664,0	754.657.537,0	90,35%	91,38%	0,16%	1,91%	2,30%	24,38%	746.127.668,5	746.127.668,5
oct-09	779.454.232,2	684.111.208,7	89,86%	87,77%	0,22%	2,62%	5,39%	48,57%	700.432.688,4	700.432.688,4
ene-10	735.744.398,9	649.845.137,8	89,37%	88,32%	0,20%	2,37%	1,45%	16,05%	657.570.312,6	657.570.312,6
abr-10	693.311.702,5	612.523.559,7	88,89%	88,35%	0,19%	2,26%	0,90%	10,24%	616.287.289,4	616.287.289,4
jul-10	651.857.667,1	579.063.537,3	88,41%	88,83%	0,17%	2,07%	1,48%	16,43%	576.297.724,5	576.297.724,5
oct-10	610.853.559,0	526.431.017,7	87,93%	86,18%	0,21%	2,48%	1,06%	12,04%	537.119.206,2	537.119.206,2
ene-11	571.875.993,8	474.274.845,7	87,45%	82,93%	0,25%	2,99%	5,96%	52,14%	500.120.764,6	500.120.764,6
abr-11	533.874.577,4	446.226.449,4	86,98%	83,58%	0,23%	2,76%	0,94%	10,74%	464.356.691,0	464.356.691,0
jul-11	497.121.548,1	420.239.783,6	86,51%	84,53%	0,21%	2,49%	1,20%	13,53%	430.045.593,7	430.045.593,7
oct-11	461.230.208,0	394.726.115,4	86,04%	85,58%	0,19%	2,23%	0,03%	0,39%	396.834.209,6	396.834.209,6
ene-12	429.142.014,9	369.861.541,5	85,57%	86,19%	0,17%	2,05%	-0,63%	-7,84%	367.224.665,0	367.224.665,0
abr-12	399.163.466,6	347.884.256,0	85,11%	87,15%	0,15%	1,84%	0,54%	6,30%	339.719.940,9	339.719.940,9
jul-12	370.520.743,4	324.446.299,6	84,65%	87,56%	0,14%	1,72%	1,24%	13,86%	313.633.343,3	313.633.343,3
oct-12	342.518.332,1	304.645.153,5	84,19%	88,94%	0,12%	1,47%	1,12%	12,61%	288.358.639,8	288.358.639,8
ene-13	317.122.524,5	279.956.146,0	83,73%	88,28%	0,13%	1,51%	2,62%	27,31%	265.531.277,3	265.531.277,3
abr-13	293.006.022,1	258.610.902,1	83,28%	88,26%	0,12%	1,47%	1,22%	13,67%	244.008.293,5	244.008.293,5
jul-13	270.174.230,5	237.639.397,8	82,83%	87,96%	0,12%	1,47%	1,70%	18,56%	223.774.920,3	223.774.920,3
oct-13	247.962.064,0	220.403.873,0	82,38%	88,89%	0,11%	1,41%	1,14%	12,82%	204.264.162,4	204.264.162,4
ene-14	229.741.177,3	188.228.431,7	81,93%	81,93%	0,18%	2,15%	2,91%	29,83%	188.228.431,7	188.228.431,7
abr-14	213.498.584,5	174.545.984,6	81,49%	81,76%	0,18%	2,12%	1,79%	19,45%	173.972.589,7	173.972.589,7
jul-14	198.481.719,1	163.062.829,7	81,04%	82,16%	0,17%	2,01%	0,97%	11,02%	160.859.156,8	160.859.156,8
oct-14	184.061.594,2	153.102.015,1	80,61%	83,18%	0,15%	1,84%	1,06%	11,97%	148.363.783,9	148.363.783,9

DEAL  
MEZZ. DECLINN  
ZZ. STOPS DECLINN  
A RESIDUAL DESDE

1.850.000.000  
4,00%  
0,50%  
**09/10/14**

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,75	SERIE B	VIDA MEDIA B 6,31
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,75	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,31
11/12/04	0	1.813.000.000	37.000.000	0	0	0	0
11/01/05	0	1.813.000.000	37.000.000	0	0	0	0
11/02/05	0	1.813.000.000	37.000.000	0	0	0	0
11/03/05	0	1.813.000.000	37.000.000	0	0	0	0
11/04/05	110.441.707	1.813.000.000	37.000.000	110.441.707	(383.011.838.154)	0	0
11/05/05	0	1.702.558.293	37.000.000	0	0	0	0
11/06/05	0	1.702.558.293	37.000.000	0	0	0	0
11/07/05	93.041.048	1.702.558.293	37.000.000	93.041.048	(314.199.619.176)	0	0
11/08/05	0	1.609.517.245	37.000.000	0	0	0	0
11/09/05	0	1.609.517.245	37.000.000	0	0	0	0
11/10/05	63.923.372	1.609.517.245	37.000.000	63.923.372	(209.988.277.292)	0	0
11/11/05	0	1.545.593.873	37.000.000	0	0	0	0
11/12/05	0	1.545.593.873	37.000.000	0	0	0	0
11/01/06	62.589.547	1.545.593.873	37.000.000	62.589.547	(199.848.423.426)	0	0
11/02/06	0	1.483.004.326	37.000.000	0	0	0	0
11/03/06	0	1.483.004.326	37.000.000	0	0	0	0
11/04/06	61.660.861	1.483.004.326	37.000.000	61.660.861	(191.333.650.860)	0	0
11/05/06	0	1.421.343.466	37.000.000	0	0	0	0
11/06/06	0	1.421.343.466	37.000.000	0	0	0	0
11/07/06	60.884.615	1.421.343.466	37.000.000	60.884.615	(183.384.460.111)	0	0
11/08/06	0	1.360.458.851	37.000.000	0	0	0	0
11/09/06	0	1.360.458.851	37.000.000	0	0	0	0
11/10/06	60.237.394	1.360.458.851	37.000.000	60.237.394	(175.893.190.676)	0	0
11/11/06	0	1.300.221.457	37.000.000	0	0	0	0
11/12/06	0	1.300.221.457	37.000.000	0	0	0	0
11/01/07	69.826.316	1.300.221.457	37.000.000	69.826.316	(197.468.821.910)	0	0
11/02/07	0	1.230.395.141	37.000.000	0	0	0	0
11/03/07	0	1.230.395.141	37.000.000	0	0	0	0
11/04/07	57.395.841	1.230.395.141	37.000.000	57.395.841	(157.149.813.959)	0	0
11/05/07	0	1.172.999.299	37.000.000	0	0	0	0
11/06/07	0	1.172.999.299	37.000.000	0	0	0	0
11/07/07	56.012.765	1.172.999.299	37.000.000	56.012.765	(148.265.789.595)	0	0
11/08/07	0	1.116.986.534	37.000.000	0	0	0	0
11/09/07	0	1.116.986.534	37.000.000	0	0	0	0
11/10/07	55.087.320	1.116.986.534	37.000.000	55.087.320	(140.748.101.906)	0	0
11/11/07	0	1.061.899.214	37.000.000	0	0	0	0
11/12/07	0	1.061.899.214	37.000.000	0	0	0	0
11/01/08	53.824.742	1.061.899.214	37.000.000	53.824.742	(132.570.339.808)	0	0
11/02/08	0	1.008.074.472	37.000.000	0	0	0	0
11/03/08	0	1.008.074.472	37.000.000	0	0	0	0
11/04/08	52.967.700	1.008.074.472	37.000.000	52.967.700	(125.639.384.575)	0	0
11/05/08	0	955.106.772	37.000.000	0	0	0	0
11/06/08	0	955.106.772	37.000.000	0	0	0	0
11/07/08	51.745.118	955.106.772	37.000.000	50.912.874	(116.132.265.496)	832.244	(1.898.348.742)
11/08/08	0	904.193.898	36.167.756	0	0	0	0
11/09/08	0	904.193.898	36.167.756	0	0	0	0
11/10/08	50.917.211	904.193.898	36.167.756	48.958.857	(107.170.937.303)	1.958.354	(4.286.837.492)
11/11/08	0	855.235.041	34.209.402	0	0	0	0
11/12/08	0	855.235.041	34.209.402	0	0	0	0
11/01/09	48.978.587	855.235.041	34.209.402	47.094.795	(98.757.785.922)	1.883.792	(3.950.311.437)
11/02/09	0	808.140.246	32.325.610	0	0	0	0
11/03/09	0	808.140.246	32.325.610	0	0	0	0
11/04/09	47.809.601	808.140.246	32.325.610	45.970.770	(92.263.335.524)	1.838.831	(3.690.533.421)
11/05/09	0	762.169.476	30.486.779	0	0	0	0
11/06/09	0	762.169.476	30.486.779	0	0	0	0
11/07/09	46.528.586	762.169.476	30.486.779	44.739.025	(85.719.972.685)	1.789.561	(3.428.798.907)
11/08/09	0	717.430.450	28.697.218	0	0	0	0
11/09/09	0	717.430.450	28.697.218	0	0	0	0
11/10/09	45.694.980	717.430.450	28.697.218	43.937.481	(80.141.965.119)	1.757.499	(3.205.678.605)
11/11/09	0	673.492.970	26.939.719	0	0	0	0
11/12/09	0	673.492.970	26.939.719	0	0	0	0
11/01/10	42.862.376	673.492.970	26.939.719	41.213.823	(71.382.341.290)	1.648.553	(2.855.293.652)
11/02/10	0	632.279.147	25.291.166	0	0	0	0
11/03/10	0	632.279.147	25.291.166	0	0	0	0
11/04/10	41.283.023	632.279.147	25.291.166	41.283.023	(67.786.723.979)	0	0

DEAL  
 MEZZ. DECLINN  
 ZZ. STOPS DECLINN  
 A RESIDUAL DESDE

1.850.000.000  
 4,00%  
 0,50%  
 09/10/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,75	SERIE B	VIDA MEDIA B 6,31
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,75	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,31
11/05/10	0	590.996.124	25.291.166	0	0	0	0
11/06/10	0	590.996.124	25.291.166	0	0	0	0
11/07/10	39.989.565	590.996.124	25.291.166	39.989.565	(62.023.815.253)	0	0
11/08/10	0	551.006.559	25.291.166	0	0	0	0
11/09/10	0	551.006.559	25.291.166	0	0	0	0
11/10/10	39.178.518	551.006.559	25.291.166	39.178.518	(57.161.458.201)	0	0
11/11/10	0	511.828.040	25.291.166	0	0	0	0
11/12/10	0	511.828.040	25.291.166	0	0	0	0
11/01/11	36.998.442	511.828.040	25.291.166	36.998.442	(50.576.869.680)	0	0
11/02/11	0	474.829.599	25.291.166	0	0	0	0
11/03/11	0	474.829.599	25.291.166	0	0	0	0
11/04/11	35.764.074	474.829.599	25.291.166	35.764.074	(45.670.722.009)	0	0
11/05/11	0	439.065.525	25.291.166	0	0	0	0
11/06/11	0	439.065.525	25.291.166	0	0	0	0
11/07/11	34.311.097	439.065.525	25.291.166	34.311.097	(40.692.961.338)	0	0
11/08/11	0	404.754.428	25.291.166	0	0	0	0
11/09/11	0	404.754.428	25.291.166	0	0	0	0
11/10/11	33.211.384	404.754.428	25.291.166	33.211.384	(36.333.254.240)	0	0
11/11/11	0	371.543.044	25.291.166	0	0	0	0
11/12/11	0	371.543.044	25.291.166	0	0	0	0
11/01/12	29.609.545	371.543.044	25.291.166	29.609.545	(29.668.763.626)	0	0
11/02/12	0	341.933.499	25.291.166	0	0	0	0
11/03/12	0	341.933.499	25.291.166	0	0	0	0
11/04/12	27.504.724	341.933.499	25.291.166	27.504.724	(25.056.803.729)	0	0
11/05/12	0	314.428.775	25.291.166	0	0	0	0
11/06/12	0	314.428.775	25.291.166	0	0	0	0
11/07/12	26.086.598	314.428.775	25.291.166	26.086.598	(21.391.009.986)	0	0
11/08/12	0	288.342.177	25.291.166	0	0	0	0
11/09/12	0	288.342.177	25.291.166	0	0	0	0
11/10/12	25.274.704	288.342.177	25.291.166	25.274.704	(18.399.984.186)	0	0
11/11/12	0	263.067.474	25.291.166	0	0	0	0
11/12/12	0	263.067.474	25.291.166	0	0	0	0
11/01/13	22.827.362	263.067.474	25.291.166	22.827.362	(14.518.202.537)	0	0
11/02/13	0	240.240.111	25.291.166	0	0	0	0
11/03/13	0	240.240.111	25.291.166	0	0	0	0
11/04/13	21.522.984	240.240.111	25.291.166	21.522.984	(11.751.549.130)	0	0
11/05/13	0	218.717.128	25.291.166	0	0	0	0
11/06/13	0	218.717.128	25.291.166	0	0	0	0
11/07/13	20.233.373	218.717.128	25.291.166	20.233.373	(9.206.184.807)	0	0
11/08/13	0	198.483.754	25.291.166	0	0	0	0
11/09/13	0	198.483.754	25.291.166	0	0	0	0
11/10/13	19.510.758	198.483.754	25.291.166	19.510.758	(7.082.405.124)	0	0
11/11/13	0	178.972.997	25.291.166	0	0	0	0
11/12/13	0	178.972.997	25.291.166	0	0	0	0
11/01/14	16.035.731	178.972.997	25.291.166	16.035.731	(4.345.683.013)	0	0
11/02/14	0	162.937.266	25.291.166	0	0	0	0
11/03/14	0	162.937.266	25.291.166	0	0	0	0
11/04/14	14.255.842	162.937.266	25.291.166	14.255.842	(2.580.307.403)	0	0
11/05/14	0	148.681.424	25.291.166	0	0	0	0
11/06/14	0	148.681.424	25.291.166	0	0	0	0
11/07/14	13.113.433	148.681.424	25.291.166	13.113.433	(1.180.208.965)	0	0
11/08/14	0	135.567.991	25.291.166	0	0	0	0
11/09/14	0	135.567.991	25.291.166	0	0	0	0
11/10/14	12.495.373	135.567.991	25.291.166	12.495.373	24.990.746	0	0
11/11/14	0	123.072.618	25.291.166	0	0	0	0
11/12/14	0	123.072.618	25.291.166	0	0	0	0
11/01/15	11.775.158	123.072.618	25.291.166	11.775.158	1.106.864.868	0	0
11/02/15	0	111.297.460	25.291.166	0	0	0	0



DEAL  
MEZZ. DECLINN  
ZZ. STOPS DECLINN  
A RESIDUAL DESDE

1.850.000.000  
4,00%  
0,50%  
**09/10/14**

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,75	SERIE B	VIDA MEDIA B 6,31
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,75	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,31
11/03/15	1	0	111.297.460	25.291.166	0	0	0
11/04/15	1	11.369.796	111.297.460	25.291.166	11.369.796	2.092.042.431	0
11/05/15	1	0	99.927.664	25.291.166	0	0	0
11/06/15	1	0	99.927.664	25.291.166	0	0	0
11/07/15	1	10.708.141	99.927.664	25.291.166	10.708.141	2.944.738.891	0
11/08/15	1	0	89.219.523	25.291.166	0	0	0
11/09/15	1	0	89.219.523	25.291.166	0	0	0
11/10/15	1	10.336.533	89.219.523	25.291.166	10.336.533	3.793.507.757	0
11/11/15	1	0	78.882.989	25.291.166	0	0	0
11/12/15	1	0	78.882.989	25.291.166	0	0	0
11/01/16	1	9.479.283	78.882.989	25.291.166	9.479.283	4.350.990.681	0
11/02/16	1	0	69.403.707	25.291.166	0	0	0
11/03/16	1	0	69.403.707	25.291.166	0	0	0
11/04/16	1	9.017.418	69.403.707	25.291.166	9.017.418	4.959.580.070	0
11/05/16	1	0	60.386.288	25.291.166	0	0	0
11/06/16	1	0	60.386.288	25.291.166	0	0	0
11/07/16	1	8.442.794	60.386.288	25.291.166	8.442.794	5.411.831.190	0
11/08/16	1	0	51.943.494	25.291.166	0	0	0
11/09/16	1	0	51.943.494	25.291.166	0	0	0
11/10/16	1	8.124.433	51.943.494	25.291.166	8.124.433	5.955.209.656	0
11/11/16	1	0	43.819.061	25.291.166	0	0	0
11/12/16	1	0	43.819.061	25.291.166	0	0	0
11/01/17	1	7.401.063	43.819.061	25.291.166	7.401.063	6.105.876.899	0
11/02/17	1	0	36.417.998	25.291.166	0	0	0
11/03/17	1	0	36.417.998	25.291.166	0	0	0
11/04/17	1	7.014.281	36.417.998	25.291.166	7.014.281	6.418.066.754	0
11/05/17	1	0	29.403.717	25.291.166	0	0	0
11/06/17	1	0	29.403.717	25.291.166	0	0	0
11/07/17	1	6.278.470	29.403.717	25.291.166	6.278.470	6.316.141.103	0
11/08/17	1	0	23.125.247	25.291.166	0	0	0
11/09/17	1	0	23.125.247	25.291.166	0	0	0
11/10/17	1	5.890.331	23.125.247	25.291.166	5.890.331	6.467.583.384	0
11/11/17	1	0	17.234.916	25.291.166	0	0	0
11/12/17	1	0	17.234.916	25.291.166	0	0	0
11/01/18	1	5.152.372	17.234.916	25.291.166	5.152.372	6.131.322.765	0
11/02/18	1	0	12.082.544	25.291.166	0	0	0
11/03/18	1	0	12.082.544	25.291.166	0	0	0
11/04/18	1	4.767.566	12.082.544	25.291.166	4.767.566	6.102.483.935	0
11/05/18	1	0	7.314.978	25.291.166	0	0	0
11/06/18	1	0	7.314.978	25.291.166	0	0	0
11/07/18	1	4.170.607	7.314.978	25.291.166	4.170.607	5.717.902.514	0
11/08/18	1	0	3.144.371	25.291.166	0	0	0
11/09/18	1	0	3.144.371	25.291.166	0	0	0
11/10/18	1	3.860.476	3.144.371	25.291.166	3.144.371	4.600.214.747	716.105
11/11/18	1	0	0	24.575.061	0	0	1.047.661.615
11/12/18	1	0	0	24.575.061	0	0	0
11/01/19	1	2.369.253	0	24.575.061	0	2.369.253	3.684.187.701
11/02/19	1	0	0	22.205.808	0	0	0
11/03/19	1	0	0	22.205.808	0	0	0
11/04/19	1	2.364.032	0	22.205.808	0	2.364.032	3.888.833.379
11/05/19	1	0	0	19.841.776	0	0	0
11/06/19	1	0	0	19.841.776	0	0	0
11/07/19	1	1.909.301	0	19.841.776	0	1.909.301	3.314.546.372
11/08/19	1	0	0	17.932.475	0	0	0
11/09/19	1	0	0	17.932.475	0	0	0
11/10/19	1	1.682.839	0	17.932.475	0	1.682.839	3.076.229.771
11/11/19	1	0	0	16.249.636	0	0	0
11/12/19	1	0	0	16.249.636	0	0	0
11/01/20	1	1.455.587	0	16.249.636	0	1.455.587	2.794.726.241
11/02/20	1	0	0	14.794.049	0	0	0
11/03/20	1	0	0	14.794.049	0	0	0
11/04/20	1	1.342.806	0	14.794.049	0	1.342.806	2.700.383.212
11/05/20	1	0	0	13.451.243	0	0	0
11/06/20	1	0	0	13.451.243	0	0	0
11/07/20	1	1.083.862	0	13.451.243	0	1.083.862	2.278.277.078
11/08/20	1	0	0	12.367.382	0	0	0
11/09/20	1	0	0	12.367.382	0	0	0
11/10/20	1	954.857	0	12.367.382	0	954.857	2.094.956.287

DEAL  
 MEZZ. DECLINN  
 ZZ. STOPS DECLINN  
 A RESIDUAL DESDE

1.850.000.000  
 4,00%  
 0,50%  
 09/10/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,75	SERIE B	VIDA MEDIA B 6,31
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,75	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,31
11/11/20	0	0	11.412.525	0	0	0	0
11/12/20	0	0	11.412.525	0	0	0	0
11/01/21	949.122	0	11.412.525	0	0	949.122	2.169.693.242
11/02/21	0	0	10.463.402	0	0	0	0
11/03/21	0	0	10.463.402	0	0	0	0
11/04/21	947.004	0	10.463.402	0	0	947.004	2.250.080.860
11/05/21	0	0	9.516.399	0	0	0	0
11/06/21	0	0	9.516.399	0	0	0	0
11/07/21	871.653	0	9.516.399	0	0	871.653	2.150.366.982
11/08/21	0	0	8.644.746	0	0	0	0
11/09/21	0	0	8.644.746	0	0	0	0
11/10/21	834.579	0	8.644.746	0	0	834.579	2.135.687.981
11/11/21	0	0	7.810.167	0	0	0	0
11/12/21	0	0	7.810.167	0	0	0	0
11/01/22	835.935	0	7.810.167	0	0	835.935	2.216.064.379
11/02/22	0	0	6.974.232	0	0	0	0
11/03/22	0	0	6.974.232	0	0	0	0
11/04/22	837.328	0	6.974.232	0	0	837.328	2.295.115.885
11/05/22	0	0	6.136.904	0	0	0	0
11/06/22	0	0	6.136.904	0	0	0	0
11/07/22	826.116	0	6.136.904	0	0	826.116	2.339.560.798
11/08/22	0	0	5.310.788	0	0	0	0
11/09/22	0	0	5.310.788	0	0	0	0
11/10/22	821.230	0	5.310.788	0	0	821.230	2.401.275.074
11/11/22	0	0	4.489.558	0	0	0	0
11/12/22	0	0	4.489.558	0	0	0	0
11/01/23	693.160	0	4.489.558	0	0	693.160	2.090.570.114
11/02/23	0	0	3.796.398	0	0	0	0
11/03/23	0	0	3.796.398	0	0	0	0
11/04/23	629.564	0	3.796.398	0	0	629.564	1.955.424.688
11/05/23	0	0	3.166.835	0	0	0	0
11/06/23	0	0	3.166.835	0	0	0	0
11/07/23	551.004	0	3.166.835	0	0	551.004	1.761.560.029
11/08/23	0	0	2.615.831	0	0	0	0
11/09/23	0	0	2.615.831	0	0	0	0
11/10/23	512.116	0	2.615.831	0	0	512.116	1.684.349.534
11/11/23	0	0	2.103.715	0	0	0	0
11/12/23	0	0	2.103.715	0	0	0	0
11/01/24	452.051	0	2.103.715	0	0	452.051	1.528.385.581
11/02/24	0	0	1.651.663	0	0	0	0
11/03/24	0	0	1.651.663	0	0	0	0
11/04/24	422.357	0	1.651.663	0	0	422.357	1.466.423.360
11/05/24	0	0	1.229.306	0	0	0	0
11/06/24	0	0	1.229.306	0	0	0	0
11/07/24	219.699	0	1.229.306	0	0	219.699	782.788.497
11/08/24	0	0	1.009.607	0	0	0	0
11/09/24	0	0	1.009.607	0	0	0	0
11/10/24	118.270	0	1.009.607	0	0	118.270	432.276.451
11/11/24	0	0	891.337	0	0	0	0
11/12/24	0	0	891.337	0	0	0	0
11/01/25	98.883	0	891.337	0	0	98.883	370.513.145
11/02/25	0	0	792.454	0	0	0	0
11/03/25	0	0	792.454	0	0	0	0
11/04/25	89.245	0	792.454	0	0	89.245	342.432.273
11/05/25	0	0	703.210	0	0	0	0
11/06/25	0	0	703.210	0	0	0	0
11/07/25	89.395	0	703.210	0	0	89.395	351.144.150
11/08/25	0	0	613.815	0	0	0	0
11/09/25	0	0	613.815	0	0	0	0
11/10/25	89.549	0	613.815	0	0	89.549	359.988.689
11/11/25	0	0	524.265	0	0	0	0
11/12/25	0	0	524.265	0	0	0	0
11/01/26	82.081	0	524.265	0	0	82.081	337.519.102
11/02/26	0	0	442.184	0	0	0	0
11/03/26	0	0	442.184	0	0	0	0
11/04/26	78.411	0	442.184	0	0	78.411	329.483.783
11/05/26	0	0	363.772	0	0	0	0
11/06/26	0	0	363.772	0	0	0	0

DEAL  
 MEZZ. DECLINN  
 ZZ. STOPS DECLINN  
 A RESIDUAL DESDE

1.850.000.000  
 4,00%  
 0,50%  
 09/10/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,75	SERIE B	VIDA MEDIA B 6,31
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DATA		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,75	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,31
11/07/26	1	72.809	0	363.772	0	0	72.809	312.570.492
11/08/26	1	0	0	290.963	0	0	0	0
11/09/26	1	0	0	290.963	0	0	0	0
11/10/26	1	70.068	0	290.963	0	0	70.068	307.250.213
11/11/26	1	0	0	220.895	0	0	0	0
11/12/26	1	0	0	220.895	0	0	0	0
11/01/27	1	47.667	0	220.895	0	0	47.667	213.405.965
11/02/27	1	0	0	173.227	0	0	0	0
11/03/27	1	0	0	173.227	0	0	0	0
11/04/27	1	36.478	0	173.227	0	0	36.478	166.595.273
11/05/27	1	0	0	136.749	0	0	0	0
11/06/27	1	0	0	136.749	0	0	0	0
11/07/27	1	36.546	0	136.749	0	0	36.546	170.229.443
11/08/27	1	0	0	100.204	0	0	0	0
11/09/27	1	0	0	100.204	0	0	0	0
11/10/27	1	36.615	0	100.204	0	0	36.615	173.920.188
11/11/27	1	0	0	63.589	0	0	0	0
11/12/27	1	0	0	63.589	0	0	0	0
11/01/28	1	29.321	0	63.589	0	0	29.321	141.972.663
11/02/28	1	0	0	34.268	0	0	0	0
11/03/28	1	0	0	34.268	0	0	0	0
11/04/28	1	25.693	0	34.268	0	0	25.693	126.741.193
11/05/28	1	0	0	8.575	0	0	0	0
11/06/28	1	0	0	8.575	0	0	0	0
11/07/28	1	8.575	0	8.575	0	0	8.575	43.083.205