



F.T.A. PYMES SANTANDER 3

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.A. PYMES SANTANDER 3

INFORMATION AT:

QUARTER/SEMESTER:

April 15, 2014 - July 15, 2014

YEAR:

2014

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	July 17, 2012	Paying Agent	BANCO SANTANDER	
Disbursement Date	July 20, 2012	Negotiation Market	AIAF	
Final Date of Redemption	January 15, 2045	Ratings Agencies	STANDARD & POORS	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller		CLASS A	A- (Sf)/AA (Sf)	A- (Sf)/AA (Sf)
		CLASS B	CCC (Sf)/BB (Sf)	CCC (Sf)/BB (Sf)
		CLASS C	CC (Sf)/C (Sf)	Ö (Sf)/C (Sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0325633008	13.031	Nominal per Bond	100.000,00	23.403,52	
		Total Nominal	1.303.100.000,00	304.971.269,12	23,40 %
CLASS B ES0325633016	2.669	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	266.900.000,00	266.900.000,00	100,00 %
CLASS C ES0325633024	3.140	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	314.000.000,00	314.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period July 15, 2014			Next Payment Date October 15, 2014		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	6.677,40 €	47,75 €	0,5030 %	30,08 €	23,76 €
CLASS B	0,00 €	209,30 €	0,7030 %	179,66 €	141,93 €
CLASS C	0,00 €	0,00 €	0,7030 %	179,66 €	141,93 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	25.793	15.949
CR's Outstanding to be amortised	1.570.000.202,37	571.871.261,34
CR's Outstanding per Loan to be amortised	60.869,23	35.856,21
Interest Rate	4,82 %	3,75 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	18,04 %
Average Monthly Single Rate	11,11 %
Constant Prepayment Rate from Constitution	11,25 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	223.245,50	3.449.621,41	568.666,11
Debt to be amortised	0,00	0,00	568.666,11
Total Debt	223.245,50	3.449.621,41	568.666,11

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QUARTERLY BONDS PAYOUT REPORT

July 15th, 2014

BONDS. PRINCIPAL	
Previous Balance	972.884.468,52 €
Principal Amortised	87.013.199,40 €
Outstanding Balance	885.871.269,12 €
% of Initial Balance	47,02%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	08/07/2014
Payment Date	15/07/2014
Last Payment Date	15/04/2014
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,203%
Next Payment Date	15/10/2014

INTEREST PAID	
CLASS A	622.230,25 €
CLASS B	558.621,70 €
INTEREST NOT PAY CLASS C	2.430.611,20 €

RESIDUAL LIFE (YEARS)		
	INITIAL	July 15th, 2014
CLASS A	1,51	0,59
CLASS B	4,66	2,07
CLASS C	5	2,75

In compliance with the provisions of the prospectus regarding to Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required by the Bank of Spain.

F.T.A. PYMES SANTANDER 3**QUARTERLY COLLATERAL REPORT**

July 15th, 2014

PRINCIPAL	
Previous Balance	658.884.489,29 €
Principal Amortised	87.013.227,95 €
Outstanding Balance	571.871.261,34 €
Number of Credit Rights	15.949

INTEREST	
Interest received during relevant period	5.930.778,54 €
Interest accrued during relevant period	5.794.904,37 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	202.321,93	2.273.272,18	416.293,72	429.365,29	293.686,83
Interest accrued on Credit Rights in Arrears	20.923,57	184.665,54	56.029,60	89.995,08	56.400,88
Outstanding Balance	7.801.501,84	13.246.275,22	4.676.585,94	5.504.007,77	15.841.389,26
Number of Credit Rights	20	24	17	18	28
% of Outstanding Balance	1,36%	2,32%	0,82%	0,96%	2,77%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	50.433.312,33 €
Difference in Actual Period	-3.864.570,36 €
Cumulative WRITE OFF up to date	46.568.741,97 €

F.T.A. PYMES SANTANDER 3**QUARTERLY COLLATERAL REPORT**

July 15th, 2014

CONTENTIOUS / JUDICIAL	
Last balance	17.131.407,43 €
Difference in Actual Period	-146.758,95 €
Current balance	16.984.648,48 €
Contentious CR's number	785

TRANSITORY PROPERTIES	
Last balance	12.510,21 €
Difference in Actual Period	2.166.552,88 €
Current balance	2.179.063,09 €
Transitory properties CR's number	

NET LOSS	
Last balance	8.797.145,01 €
Difference in Actual Period	6.856.245,20 €
Current balance	15.653.390,21 €

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QUARTERLY REPORT - ALLOCATION OF CASH

July 15th, 2014

TOTAL CASH RECEIVED END OF PERIOD	88.246.434,83 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	77.156.542,59 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	5.930.778,54 €
Interest received under GIC	268.237,97 €
CONTENTIOUS	1.871.134,23 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	3.695.994,09 €
OTHERS	
RESERVE FUNDS	-676.252,59 €

TOTAL CASH PAID END OF PERIOD	88.246.434,83 €
CURRENT EXPENSES	3.872,53 €
MANAGEMENT FEE	48.510,95 €
CLASS A INTEREST	622.230,25 €
CLASS B INTEREST	558.621,70 €
CLASS A REDEMPTION	87.013.199,40 €
CLASS B DEFERRAL INTEREST	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €

TREASURY ACCOUNT STATEMENT	277.264.818,64 €
PRINCIPAL RESERVE FUND	
Previous Balance	276.588.566,05 €
Period utilization	676.252,59 €
Outstanding Balance	277.264.818,64 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

July 15th, 2014

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	July 15th, 2014
SUBORDINATED ISSUE	4,15%	46,67%
PRINCIPAL RESERVE FUND	1,40%	48,48%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	July 15th, 2014
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	900.000,00 €	531.625,39 €
Interest Rate	1,091%	0,853%

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TRIGGERS OF THE MODEL

July 15th, 2014

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF THE RESERVE FUND	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	21.345.397,03 €
1.b) 1% CREDIT RIGHTS OUTSTANDING BALANCE	5.718.712,61 €

CUMULATIVE FAILED LOANS
73.071.864,15 €

CLASSES B	
CLASS B INTEREST DEFERRAL (5th PLACE) IF CUMULATIVE FAILED LOANS >78.500.023,80 EUR	NO

F.T.A. PYMES SANTANDER 3

DEFINITIONS

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

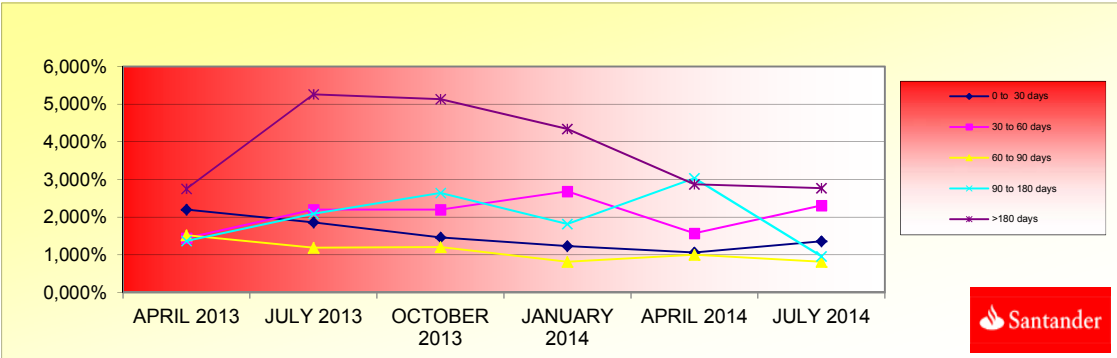
CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

RESIDUAL LIFE: Calculations made without the clean-up call at 10% of the outstanding balance of the CR's.

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYME SANTANDER 3**

HISTORICAL ARREARS REPORTS

DAYS IN ARREARS	APRIL 2013	JULY 2013	OCTOBER 2013	JANUARY 2014	APRIL 2014	JULY 2014
0 to 30 days	2,202%	1,867%	1,466%	1,231%	1,064%	1,364%
30 to 60 days	1,446%	2,206%	2,206%	2,685%	1,574%	2,316%
60 to 90 days	1,524%	1,196%	1,210%	0,815%	1,004%	0,818%
90 to 180 days	1,371%	2,089%	2,646%	1,818%	3,035%	0,962%
>180 days	2,757%	5,260%	5,131%	4,340%	2,875%	2,770%



**FONDO DE TITULIZACIÓN DE ACTIVOS
PYME SANTANDER 3**

CARACTERÍSTICAS DEL COLATERAL

CARACTERÍSTICAS DEL COLATERAL / COLLATERAL DESCRIPCION	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS.BALANCE
SECTOR		
Administration activities	ACTIVIDADES ADMINISTRATIVAS DE OFICINA Y OTRAS ACT	1.644.033,11
Associative activities	ACTIVIDADES ASOCIATIVAS	9.909.798,30
Other Financial Services	ACTIVIDADES AUXILIARES A SERVICIOS FINANCIEROS Y A	2.060.228,42
Media Activities	ACTIVIDADES CINEMATOGRAFICAS, DE VIDEO Y PROGRAMAS	823.815,40
Tourism	ACTIVIDADES DE AGENCIAS DE VIAJES, OPERADORES TURI	840.541,60
Renting	ACTIVIDADES DE ALQUILER	2.052.463,01
Activities to support extractive industries	ACTIVIDADES DE APOYO A LAS INDUSTRIAS EXTRACTIVAS	645.486,67
Activities museum, libraries	ACTIVIDADES DE BIBLIOTECAS,ARCHIVOS,MUSEOS Y OTRAS	71.857,28
Specialized Construction Activities	ACTIVIDADES DE CONSTRUCCION ESPECIALIZADA	10.040.272,65
Recreational, cultural and sport activities	ACTIVIDADES DE CREACION, ARTISTICAS Y ESPECTACULOS	1.914.826,42
Decontamination activities and other services	ACTIVIDADES DE DESCONTAMINACION Y OTROS SERVICIOS	463.999,38
Games and hazard	ACTIVIDADES DE JUEGOS DE AZAR Y APUESTAS	3.535.049,76
Consultancy	ACTIVIDADES DE LAS SEDES CENTRALES;ACTIVIDADES DE	4.338.286,02
Household service	ACTIVIDADES DE LOS HOGARES COMO EMPLEADORES DE PER	23.720,43
Activities of households	ACTIVIDADES DE LOS HOGARES COMO PRODUCTORES DE BIE	9.162,73
Radio and TV	ACTIVIDADES DE PROGRAMACION Y EMISION DE RADIO Y T	47.999,94
Security activities	ACTIVIDADES DE SEGURIDAD E INVESTIGACION	373.158,23
Social Service	ACTIVIDADES DE SERVICIOS SOCIALES SIN ALOJAMIENTO	732.798,63
Sport	ACTIVIDADES DEPORTIVAS, RECREATIVAS Y DE ENTRETENI	2.794.022,90
Real Estate office	ACTIVIDADES INMOBILIARIAS	76.554.889,93
Law activities	ACTIVIDADES JURIDICAS Y DE CONTABILIDAD	12.357.004,82
Post and telecommunications	ACTIVIDADES POSTALES Y DE CORREOS	529.110,60
Employment activities	ACTIVIDADES RELACIONADAS CON EL EMPLEO	131.996,18
Healthcare	ACTIVIDADES SANITARIAS	16.130.390,05
Veterinary	ACTIVIDADES VETERINARIAS	685.442,80
Agriculture, stockbreeding and hunting	AGRICULTURA, GANADERIA, CAZA Y SERVICIOS RELACIONADO	43.315.686,55
Transport associative activities	ALMACENAMIENTO Y ACTIVIDADES ANEXAS AL TRANSPORTE	7.451.198,28
Printing and picture reproduction	ARTES GRAFICAS Y REPRODUCCION DE SOPORTES GRABADOS	1.655.758,67
Associative activities	ASISTENCIA EN ESTABLECIMIENTOS RESIDENCIALES	1.141.011,33
Water distribution	CAPTACION, DEPURACION Y DISTRIBUCION DE AGUA	584.529,31
Wholesale trade	COMERCIO AL POR MAYOR E INTERMEDIARIOS DEL COMERCI	51.936.182,67
Retail trade	COMERCIO AL POR MENOR, EXCEPTO DE VEHICULOS DE MOTO	51.485.076,48
Clothing industry	CONFECION DE PRENDAS DE VESTIR	1.628.412,93
Construction	CONSTRUCCION DE EDIFICIOS	61.054.537,20
Coke and refined petroleum	COQUERIAS Y REFINO DE PETROLEO	101.428,91
Edition	EDICION	448.803,19
Education	EDUCACION	2.806.347,22
Extraction of coal and lignite	EXTRACCION DE ANTRACITA, HULLA Y LIGNITO	11.221,66
Mining of metal ores	EXTRACCION DE MINERALES METALICOS	64.058,69
Beverage industry	FABRICACION DE BEBIDAS	10.814.372,84
Equipment and electric material manufacturing	FABRICACION DE MAQUINARIA Y EQUIPO N.C.O.P.	8.904.416,84
Office and computer machinery manufacturing	FABRICACION DE MATERIAL Y EQUIPO ELECTRICO	6.526.983,21
Manufacture of furniture	FABRICACION DE MUEBLES	4.404.883,13
Other transport material manufacturing	FABRICACION DE OTRO MATERIAL DE TRANSPORTE	189.265,18
Other Mineral products manufacturing	FABRICACION DE OTROS PRODUCTOS MINERALES NO METALI	3.611.062,62
Construction of machinery and equipment	FABRICACION DE PROD.INFORMATICOS ELECTRONICOS OPTI	2.069.004,26
Rubber manufacturing	FABRICACION DE PRODUCTOS DE CAUCHO Y PLASTICOS	5.662.422,11
Pharmaceutical Products	FABRICACION DE PRODUCTOS FARMACEUTICOS	19.553,61
Metallic products manufacturing	FABRICACION DE PRODUCTOS METALICOS, EXCEPTO MAQUINA	7.738.100,34

Vehicle and trailer manufacturing	FABRICACION DE VEHICULOS MOTOR, REMOLQUES Y SEMIRRE	411.050,58
Timber and cork Industry.	INDUSTIA DE MADERA Y CORCHO, EXCEPTO MUEBLES;CESTE	2.892.223,27
Food Industry	INDUSTRIA DE LA ALIMENTACION	15.555.372,57
Preparation of the leather	INDUSTRIA DEL CUERO Y DEL CALZADO	1.282.629,97
Paper Industry	INDUSTRIA DEL PAPEL	2.905.541,40
Tabac industry	INDUSTRIA DEL TABACO	7.141,93
Chemical Industry	INDUSTRIA QUIMICA	1.766.975,53
Textile Industry	INDUSTRIA TEXTIL	933.720,40
Civil Engineering	INGENIERIA CIVIL	4.309.780,94
Research and development	INVESTIGACION Y DESARROLLO	482.470,41
Metallurgy	METALURGIA;FABRICACION DE PROD.DE HIERRO,ACERO Y F	6.556.718,29
Scientific activities	OTRAS ACTIVIDADES PROFESIONALES,CIENTIFICAS Y TECN	7.586.939,64
Mineral extraction	OTRAS INDUSTRIAS EXTRACTIVAS	2.889.292,57
Other material manufacturing	OTRAS INDUSTRIAS MANUFACTURERAS	2.111.850,28
Other activities of personal service	OTROS SERVICIOS PERSONALES	6.456.922,38
Fishing	PESCA Y ACUICULTURA	13.396.646,28
Consultancy	PROGRAMACION,CONSULTORIA Y OTRAS ACTIVIDADES INFOR	3.480.825,48
Market research	PUBLICIDAD Y ESTUDIOS DE MERCADO	6.035.789,14
Harnessing, distribution and purification of water	RECOGIDA Y TRATAMIENTO DE AGUAS RESIDUALES	33.000,00
Residual treatments	RECOGIDA,TRATAMIENTO Y ELIMINACION DE RESIDUOS;VA	4.572.005,96
Personal computer repair	REPARACION DE ORDENADORES,EFFECTOS PERSONALES Y ART	2.022.243,32
Machinery Repair	REPARACION E INSTALACION DE MAQUINARIA Y EQUIPO	612.450,66
Gardening	SERVICIOS A EDIFICIOS Y ACTIVIDADES DE JARDINERIA	1.161.545,78
Accomodation Services	SERVICIOS DE ALOJAMIENTO	22.851.334,68
Beverages Services	SERVICIOS DE COMIDAS Y BEBIDAS	30.467.567,01
Information Services	SERVICIOS DE INFORMACION	158.732,04
Brokerage, except insurance	SERVICIOS FINANCIEROS, EXCEPTO SEGUROS Y FONDOS PE	8.223.283,52
Architecture servivces	SERVICIOS TECNICOS DE ARQUITECTURA E INGENIERIA;EN	5.300.962,90
Forestry	SILVICULTURA Y EXPLOTACION FORESTAL	299.994,89
Production and distribution of electrical energy and gas	SUMINISTRO DE ENERGIA ELECTRICA,GAS,VAPOR Y AIRE A	14.372.814,68
Telecommunications	TELECOMUNICACIONES	1.908.448,47
Other aerospace transport	TRANSPORTE AEREO	9.662,49
Shipment	TRANSPORTE MARITIMO Y POR VIAS NAVEGABLES INTERIOR	786.350,96
Surface transport and plumbing	TRANSPORTE TERRESTRE Y POR TUBERIA	20.681.776,71
Sale, maintenance and reparation of vehicles	VENTA Y REPARACION DE VEHICULOS DE MOTOR Y MOTOCIC	14.468.660,39
Others	OTROS	51.942.034,37



DO DE TITULIZACIÓN DE ACTIVOS
PYME SANTANDER 3

TRACI3N POR DEUDOR / BIGGEST BORROWERS		
DEUDOR/BORROWERS	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS. BALANCE
1	9.860.000,00	1,72%
2	6.900.000,00	1,21%
3	5.799.397,83	1,01%
4	5.400.000,00	0,94%
5	5.306.042,60	0,93%
6	5.200.000,00	0,91%
7	5.000.000,00	0,87%
8	4.777.545,13	0,84%
9	4.641.047,10	0,81%
10	4.500.000,00	0,79%
11	4.010.000,00	0,70%
12	3.866.686,45	0,68%
13	3.535.507,01	0,62%
14	3.160.550,61	0,55%
15	3.145.200,78	0,55%
16	3.019.278,69	0,53%
17	3.015.551,78	0,53%
18	3.000.000,00	0,52%
19	2.910.010,35	0,51%
20	2.900.220,63	0,51%

FTA PYMES SANTANDER 3

Fecha	Balance teórico	Balance Real	0,99%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
			Vector de Prepago	tacp				
jul-12	1.570.000.000,00		100,00%	100,00%				15,38%
ago-12	1.553.110.347,39	1.530.267.989,44	99,01%	98,53%	1,47%	16,29%	1,47%	16,29%
sep-12	1.515.405.811,00	1.488.032.160,46	98,03%	98,19%	0,91%	10,36%	0,34%	4,01%
oct-12	1.465.345.345,28	1.427.932.345,51	97,06%	97,45%	0,86%	9,83%	0,76%	8,75%
nov-12	1.392.421.919,34	1.354.757.286,54	96,10%	97,30%	0,68%	7,90%	0,16%	1,85%
dic-12	1.310.818.480,38	1.306.547.708,54	95,15%	99,67%	0,07%	0,78%	-2,45%	-33,63%
ene-13	1.258.876.454,31	1.244.350.574,61	94,21%	98,85%	0,19%	2,29%	0,83%	9,53%
feb-13	1.213.026.538,15	1.198.011.252,99	93,28%	98,76%	0,18%	2,11%	0,08%	1,01%
mar-13	1.176.544.591,31	1.152.862.402,60	92,35%	97,99%	0,25%	3,00%	0,78%	9,02%
abr-13	1.141.374.834,92	1.107.734.108,92	91,44%	97,05%	0,33%	3,91%	0,95%	10,86%
may-13	1.111.952.179,77	1.067.761.503,48	90,54%	96,03%	0,40%	4,75%	1,06%	11,98%
jun-13	1.081.458.634,73	1.035.033.492,77	89,64%	95,71%	0,40%	4,67%	0,33%	3,91%
jul-13	1.050.685.949,99	993.691.826,04	88,75%	94,58%	0,46%	5,42%	1,18%	13,30%
ago-13	1.021.908.539,36	952.351.621,91	87,88%	93,19%	0,54%	6,30%	1,46%	16,19%
sep-13	995.199.266,77	926.410.928,58	87,01%	93,09%	0,51%	5,95%	0,11%	1,35%
oct-13	967.287.177,63	893.583.604,60	86,15%	92,38%	0,53%	6,14%	0,76%	8,75%
nov-13	939.496.453,42	854.752.461,20	85,29%	90,98%	0,59%	6,84%	1,52%	16,75%
dic-13	906.829.162,99	786.751.518,49	84,45%	86,76%	0,83%	9,54%	4,64%	43,45%
ene-14	877.038.234,33	772.385.335,74	83,61%	88,07%	0,70%	8,12%	-1,51%	-19,69%
feb-14	851.079.546,68	730.562.331,98	82,79%	85,84%	0,80%	9,19%	2,53%	26,47%
mar-14	827.773.108,15	701.265.987,21	81,97%	84,72%	0,83%	9,47%	1,31%	14,61%
abr-14	802.850.700,87	658.884.489,29	81,16%	82,07%	0,94%	10,68%	3,13%	31,70%
may-14	777.726.226,19	627.408.112,79	80,36%	80,67%	0,97%	11,05%	1,70%	18,61%
jun-14	752.326.856,18	602.537.390,92	79,56%	80,09%	0,96%	10,94%	0,72%	8,33%
jul-14	725.972.335,96	571.871.261,34	78,77%	78,77%	0,99%	11,25%	1,64%	18,04%

15-jul-14

					0,59			2,07			2,75
Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A 1.303.100.000,00	VIDA SERIE A	AMORTIZACION SERIE B 266.900.000,00	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	
15-jul-12	0	1.303.100.000,00	266.900.000,00	314.000.000							
15/08/2012	0	0,00	1.303.100.000,00	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/09/2012	0	0,00	1.303.100.000,00	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/10/2012	1	147.712.922,53	1.303.100.000,00	266.900.000,00	314.000.000	147.712.922,53	-94.240.844.575	0,00	0	0,00	
15/11/2012	0	0,00	1.155.387.077,47	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/12/2012	0	0,00	1.155.387.077,47	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/01/2013	1	238.318.963,73	1.155.387.077,47	266.900.000,00	314.000.000	238.318.963,73	-130.122.154.198	0,00	0	0,00	
15/02/2013	0	0,00	917.068.113,74	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/03/2013	0	0,00	917.068.113,74	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/04/2013	1	160.658.130,53	917.068.113,74	266.900.000,00	314.000.000	160.658.130,53	-73.260.107.524	0,00	0	0,00	
15/05/2013	0	0,00	756.409.983,20	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/06/2013	0	0,00	756.409.983,20	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	
15/07/2013	1	117.164.928,36	756.409.983,20	266.900.000,00	314.000.000	117.164.928,36	-42.765.198.852	0,00	(42.765.198.851,82)	15.609.297.580.914	
15/08/2013	0	0,00	639.245.054,84	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/09/2013	0	0,00	639.245.054,84	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/10/2013	1	103.537.756,50	639.245.054,84	266.900.000,00	314.000.000	103.537.756,50	-28.265.807.524	0,00	(28.265.807.523,85)	7.716.565.454.010	
15/11/2013	0	0,00	535.707.298,34	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/12/2013	0	0,00	535.707.298,34	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/01/2014	1	100.072.540,07	535.707.298,34	266.900.000,00	314.000.000	100.072.540,07	-18.113.129.753	0,00	(18.113.129.752,83)	3.278.476.485.263	
15/02/2014	0	0,00	435.634.758,27	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/03/2014	0	0,00	435.634.758,27	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/04/2014	1	87.304.435,64	435.634.758,27	266.900.000,00	314.000.000	87.304.435,64	-7.944.703.644	0,00	(7.944.703.643,66)	722.968.031.573	
15/05/2014	0	0,00	348.330.322,63	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/06/2014	0	0,00	348.330.322,63	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/07/2014	1	79.962.937,12	348.330.322,63	266.900.000,00	314.000.000	79.962.937,12	0	0,00	0,00	0	
15/08/2014	0	0,00	268.367.385,50	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/09/2014	0	0,00	268.367.385,50	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/10/2014	1	79.305.565,60	268.367.385,50	266.900.000,00	314.000.000	79.305.565,60	7.296.112.036	0,00	0,00	0	
15/11/2014	0	0,00	189.061.819,90	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/12/2014	0	0,00	189.061.819,90	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/01/2015	1	78.547.992,29	189.061.819,90	266.900.000,00	314.000.000	78.547.992,29	14.452.830.582	0,00	0,00	0	
15/02/2015	0	0,00	110.513.827,61	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/03/2015	0	0,00	110.513.827,61	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/04/2015	1	56.410.036,61	110.513.827,61	266.900.000,00	314.000.000	56.410.036,61	15.456.350.031	0,00	0,00	0	
15/05/2015	0	0,00	54.103.791,00	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/06/2015	0	0,00	54.103.791,00	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/07/2015	1	47.928.066,32	54.103.791,00	266.900.000,00	314.000.000	47.928.066,32	17.493.744.206	0,00	0,00	0	
15/08/2015	0	0,00	6.175.724,68	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/09/2015	0	0,00	6.175.724,68	266.900.000,00	314.000.000	0,00	0	0,00	0,00	0	
15/10/2015	1	41.935.478,42	6.175.724,68	266.900.000,00	314.000.000	41.935.478,42	2.822.306.179	35.759.753,74	16.342.207.458	0,00	
15/11/2015	0	0,00	0,00	231.140.246,26	314.000.000	0,00	0	0,00	0,00	0	
15/12/2015	0	0,00	0,00	231.140.246,26	314.000.000	0,00	0	0,00	0,00	0	
15/01/2016	1	43.898.841,35	0,00	231.140.246,26	314.000.000	0,00	43.898.841,35	24.100.463.901	0,00	0	
15/02/2016	0	0,00	0,00	187.241.404,91	314.000.000	0,00	0	0,00	0,00	0	

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					0,59			2,07			2,75
Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A 1.303.100.000,00	VIDA SERIE A	AMORTIZACION SERIE B 266.900.000,00	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	
15/03/2016	0,00	0,00	187.241.404,91	314.000.000			0,00	0	0,00	0	
15/04/2016	33.810.741,88	0,00	187.241.404,91	314.000.000			33.810.741,88	21.638.874.805	0,00	0	
15/05/2016	0,00	0,00	153.430.663,03	314.000.000			0,00	0	0,00	0	
15/06/2016	0,00	0,00	153.430.663,03	314.000.000			0,00	0	0,00	0	
15/07/2016	29.350.541,87	0,00	153.430.663,03	314.000.000			29.350.541,87	21.455.246.106	0,00	0	
15/08/2016	0,00	0,00	124.080.121,16	314.000.000			0,00	0	0,00	0	
15/09/2016	0,00	0,00	124.080.121,16	314.000.000			0,00	0	0,00	0	
15/10/2016	25.381.038,11	0,00	124.080.121,16	314.000.000			25.381.038,11	20.888.594.368	0,00	0	
15/11/2016	0,00	0,00	98.699.083,05	314.000.000			0,00	0	0,00	0	
15/12/2016	0,00	0,00	98.699.083,05	314.000.000			0,00	0	0,00	0	
15/01/2017	24.790.703,82	0,00	98.699.083,05	314.000.000			24.790.703,82	22.683.493.995	0,00	0	
15/02/2017	0,00	0,00	73.908.379,23	314.000.000			0,00	0	0,00	0	
15/03/2017	0,00	0,00	73.908.379,23	314.000.000			0,00	0	0,00	0	
15/04/2017	128.568.171,58	0,00	73.908.379,23	314.000.000			73.908.379,23	74.277.921.124	314.000.000,00	315.570.000.000	