



FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER AUTO 1

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ISSUE

FONDO DE TITULIZACION DE ACTIVOS : SANTANDER AUTO 1

PERIOD: 08/25/2010 -11/25/2010

YEAR

2010

I. GENERAL DATA

Constitution Date	7th April 2005	Payment Agent	Banco Santander	
Disburshment Date	12th April 2005	Negociación Mercado	AIAF	
Final Maturity Date	25th November 2021	Rating Agency	S&P	
Manager	Santander de Titulización, S.G.F.T., S.A.	Rating	Initial	Current
Originator	GACC, GOLDEN BAR 1, GOLDEN BAR 2		AAA	AAA

II. SECURITIZATION NOTES

CLASS	NUMBER	OUTSTANDING			
			INITIAL	CURRENT	%Act/In
Single Class (ISIN=ES0382040006)	15.980	Per Bond	100.000,00 €	2.594,93 €	
		Total	1.598.000.000,00 €	41.466.981,40 €	2,59%

REPAYMENT AND INTERESTS			
CURRENT		NEXT	
Actual Payment Date	11/25/2010	Next payment date	02/25/2011
Acrued repayment not paid	0	Interest rate	1,153%
Bullet	NO	Gross Interest	7,65 €
Repayment	2.150,18 €	Net Interest	6,19 €
Interests	11,52 €		

III. COLLATERAL: EUROPEAN NOTES

EUROPEAN NOTES	AT THE ISSUE DATE	CURRENT
GACC	940.000.000,00 €	0,00 €
GOLDEN BAR 1	188.000.000,00 €	0,00 €
GOLDEN BAR 2	470.000.000,00 €	41.466.947,50 €

PREPAYMENT RATES	CURRENT DATE
Average sinbce the beginning of the issue	7,95%



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**QUARTERLY PAYOUT REPORT
NOVEMBER, 25th 2010**

BONDS. PRINCIPAL	
Previous Balance	75.826.857,80 €
Principal Amortised	34.359.876,40 €
Outstanding Balance	41.466.981,40 €
% of Initial Balance	2,59%
Principal Accrued not paid	- €

DATA	
Determination Date	November 18th, 2010
Payment Date	November 25th, 2010
Last Payment Date	August 25th, 2010
Number of Days (Act/360)	92
3 Months Euribor(%)	1,094%
Next Payment Date	February 25th, 2011

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	131.812.947,60 €
Interest paid on November 25th, 2010	184.089,60 €
Cumulative interest paid to Bond Holders up to Date	131.997.037,20 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 25th, 2010
Bonds	2,84	0,45



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QUARTERLY PAYOUT REPORT
NOVEMBER, 25th 2010

BONDS GACC. PRINCIPAL	
Previous Balance	- €
Principal Amortised	- €
Outstanding Balance	- €

BONDS GOLDEN BAR 1. PRINCIPAL	
Previous Balance	1.900.002,32 €
Principal Amortised	1.900.002,32 €
Outstanding Balance	- €

BONDS GOLDEN BAR 2. PRINCIPAL	
Previous Balance	73.926.820,70 €
Principal Amortised	32.459.873,20 €
Outstanding Balance	41.466.947,50 €

BONDS GACC. INTERESTS	
Interest received during relevant period	Redeemed in full

BONDS GOLDEN BAR 1. INTERESTS	
Interest received during relevant period	5.724,98 €

BONDS GOLDEN BAR 2. INTERESTS	
Interest received during relevant period	201.524,25 €



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QUATERLY REPORT - ALLOCATION OF CASH
NOVEMBER, 25th 2010

TOTAL CASH RECEIVED END OF PERIOD	34.571.020,37 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of European Bonds	34.359.872,64 €
b) CASH RECEIVED - INTEREST	
Interest received from European Bonds	207.249,23 €
Interest received under GIC	3.898,50 €

TOTAL CASH PAID END OF PERIOD	34.571.020,37 €
1. Current Expenses	4.968,26 €
2.1 Collection Swap A	- 201.530,94 €
2.2 Payment Swap A	207.249,23 €
3. Interest paid to BTA's	184.089,60 €
4. Redemption paid to BTA's	34.359.876,40 €
5. Variable Fee in favour Banco Santander	16.367,82 €