



FT SANTANDER CONSUMO 4

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

28027 MADRID

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NAME OF THE FUND: FT SANTANDER CONSUMO 4

INFORMATION AT: QUARTER 18/06/2025 - 18/09/2025 YEAR: 2025

Acting on behalf of Santander de Titulización, S.G.F.T., S.A.
as General Manager: Signature:
Juan Carlos Berzal Valero - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	18 de febrero de 2021	Paying Agent	BANCO SANTANDER	
Disbursement Date	23 de febrero de 2021	Negotiation Market	AIAF	
Final Date of Redemption	18 de septiembre de 2032	Rating Agencies	MOODY'S ESPAÑA DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aa2/AA	Aa2/AA
		CLASS B	A3/AH	A3/AH
		CLASS C	Baa3/AL	Baa3/AL
		CLASS D	Ba3/BBBL	Ba3/BBBL
		CLASS E	B3/BBL	B3/BBL
		CLASS F	NR/NR	NR/NR

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			INITIAL	CURRENT	%Act/In
CLASS A ES0305520001	12.628	Nominal per Bond	100.000,00	12.574,77	
		Total Nominal	1.262.800.000,00	158.794.195,56	12,57%
CLASS B ES0305520019	1.050	Nominal per Bond	100.000,00	12.574,77	
		Total Nominal	105.000.000,00	13.203.508,50	12,57%
CLASS C ES0305520027	415	Nominal per Bond	100.000,00	12.574,77	
		Total Nominal	41.500.000,00	5.218.529,55	12,57%
CLASS D ES0305520035	478	Nominal per Bond	100.000,00	12.574,77	
		Total Nominal	47.800.000,00	6.010.740,06	12,57%
CLASS E ES0305520043	429	Nominal per Bond	100.000,00	12.574,77	
		Total Nominal	42.900.000,00	5.394.576,33	12,57%
CLASS F ES0305520050	300	Nominal per Bond	100.000,00	0,00	
		Total Nominal	30.000.000,00	0,00	0,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period 18/09/2025			Next Payment Date 18/12/2025		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Cupon	Net Interest Next Cupon
CLASS A	2.652,00 €	105,10 €	2,715%	86,30 €	69,90 €
CLASS B	2.652,00 €	122,61 €	3,165%	100,60 €	81,49 €
CLASS C	2.652,00 €	85,61 €	2,200%	69,93 €	56,64 €
CLASS D	2.652,00 €	143,98 €	3,700%	117,61 €	95,26 €
CLASS E	2.652,00 €	190,67 €	4,900%	155,75 €	126,16 €
CLASS F	0,00 €	0,00 €	-	-	-
Accrued amortisation due not paid	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	160.004	53.064
CR's Outstanding to be amortised	1.500.000.000,00	188.621.483,72
CR's Outstanding per Loan to be amortised	9.374,77	3.554,60
Interest Rate	7,16%	6,75%

PREPAYMENT RATE	CURRENT SITUATION
Constant Prepayment Rate from Constitution	17,74%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	183.500,13	262.041,90	196.396,64
Debt to be amortised			188.168.878,51
Total Debt	183.500,13	262.041,90	188.365.275,15

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QUARTERLY BONDS PAYOUT REPORT

September 18, 2025

BONDS. PRINCIPAL	
Previous Balance	228.401.550,00 €
Principal Amortised	39.780.000,00 €
Outstanding Balance	188.621.550,00 €
% of Initial Balance	12,33%
Principal accrued and unpaid	0,00

INTEREST PAID	
CLASS A	1.327.202,80 €
CLASS B	128.740,50 €
CLASS C	35.528,15 €
CLASS D	68.822,44 €
CLASS E	81.797,43 €
CLASS F	0,00 €
Interest accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	11/09/2025
Payment Date	18/09/2025
Previous Payment Date	18/06/2025
Number of Days (Act/360)	92
Reference Interest Rate (%)	2,015%
Next Payment Date	18/12/2025

RESIDUAL LIFE (YEARS)		
	INITIAL	18/09/2025
CLASS A	2,99	0,61
CLASS B	2,99	0,61
CLASS C	2,99	0,61
CLASS D	2,99	0,61
CLASS E	2,99	0,61
CLASS F	1,45	-

* Santander continues to retain a significant net financial interest in this fund, of no less than 5%, in compliance with Article 6(3)(a) of EU Securitisation Regulation 2017/2402.

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QUARTERLY COLLATERAL REPORT

September 18, 2025

NON DEFAULTED RECEIVABLES

Previous Balance	228.401.419,99 €
Principal Amortised	39.779.936,27 €
Outstanding Balance	188.621.483,72 €
Number of Credit Rights	53.064

INTEREST

Interest received during relevant period	3.618.678,65 €
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PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	OVER 180 DAYS
Principal Balance in Arrears	168.244,16 €	55.463,51 €	60.101,37 €	117.816,95 €	50.979,22 €
Interest accrued on Credit Rights in Arrears	15.255,97 €	6.848,83 €	6.835,65 €	14.975,59 €	145.417,42 €
Outstanding Balance	4.216.851,01 €	727.228,45 €	479.087,51 €	917.165,62 €	25.401.731,26 €
Number of Credit Rights	1.018	147	118	207	3.304
% of Outstanding Balance	2,24%	0,39%	0,25%	0,49%	13,47%

DEFAULTED RECEIVABLES

Defaulted Loans as of previous balance	29.245.685,96 €
Difference in Actual Period	-2.293.962,86 €
Current Defaulted Loans	26.951.723,10 €

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QUARTERLY COLLATERAL REPORT

September 18, 2025

CONTENTIOUS / JUDICIAL	
Previous balance	27.472.170,64 €
Difference in Actual Period	-1.922.119,92 €
Current balance	25.550.050,72 €
Contentious CR's number	3.321

CUMULATIVE DEFAULTED RECEIVABLES	
Previous balance	52.464.532,58 €
Difference in Actual Period	968.161,70 €
Cumulative up to date	53.432.694,28 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 18, 2025

TOTAL CASH RECEIVED END OF PERIOD	50.560.453,15 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	39.095.326,00 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	3.618.678,65 €
Interest received under GIC	0,00 €
CONTENTIOUS	346.250,37 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	0,00 €
RESERVE FUNDS	7.500.000,00 €
OTHERS	198,13 €

TREASURY ACCOUNT STATEMENT	7.500.000,00
PRINCIPAL RESERVE FUND	
Previous Balance	7.500.000,00 €
Variation	0,00 €
Outstanding Balance	7.500.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0

TOTAL CASH PAID END OF PERIOD	50.560.453,15 €
CURRENT EXPENSES	6.210,00 €
MANAGEMENT FEE	25.000,00 €
CAP NET RESULT	-1.335.268,55 €
CLASS A INTEREST	1.327.202,80 €
CLASS B INTEREST	128.740,50 €
CLASS C INTEREST	35.528,15 €
CLASS D INTEREST	68.822,44 €
CLASS E INTEREST	81.797,43 €
RESERVE FUND	7.500.000,00 €
CLASS F INTEREST	0,00 €
REPLENISHMENT	0,00 €
CLASS A REDEMPTION	33.489.456,00 €
CLASS B REDEMPTION	2.784.600,00 €
CLASS C REDEMPTION	1.100.580,00 €
CLASS D REDEMPTION	1.267.656,00 €
CLASS E REDEMPTION	1.137.708,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
CLASS F REDEMPTION	0,00 €
VARIABLE FEE	2.936.420,38 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 18, 2025

CREDIT ENHANCEMENT				
CONCEPTS	INITIAL		11-Sep-25	
SUBORDINATED ISSUE	15,81%		15,81%	
PRINCIPAL RESERVE FUND	30.000.000,00 €	2,00%	7.500.000,00 €	3,98%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	11-Sep-25
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	3.500.000,00 €	0,00 €
Interest Rate	0,19%	N/A

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TRIGGERS OF THE MODEL

September 18, 2025

SUBORDINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL		
1) DEFAULT RATIO		1,22%
2) TRIGGER		3,60%

SUBORDINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL		
1) Top 1 borrower		0,04%
2) TRIGGER		0,10%

AMORTIZATION IS NOT SEQUENTIAL

DEFAULT RATIO	1,22%
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CLASSES B, C, D, E, F DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL IF DEFAULT RATIO > 17,50%	NO
CLASS C INTEREST DEFERRAL IF DEFAULT RATIO > 11,00%	NO
CLASS D INTEREST DEFERRAL IF DEFAULT RATIO > 7,75%	NO
CLASS E INTEREST DEFERRAL IF DEFAULT RATIO > 4,90%	NO
CLASS F INTEREST DEFERRAL IF DEFAULT RATIO > 3,25%	NO

AGREEMENT	COUNTERPARTY	RATING AGENCY	CURRENT RATING
ACCOUNT BANK	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2
PAYMENT AGENT	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2
SWAP	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2

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DEFINITIONS

September 18, 2025

DETERMINATION DATE means after the Revolving Period End Date, the date falling five (5) Business Days prior to the Payment Date.

RECEIVABLES means the receivables assigned to the Fund which represent at any time 95% of any and all of the receivables arising from the Loans. For clarification purposes, "Receivables" includes both Initial Receivables and Additional Receivables.

DEFAULTED RECEIVABLES means, at any time, the Receivables arising from Loans in respect of which: (i) there are one or more instalments that are more than 90 days overdue; or (ii) the Servicer, in accordance with the Servicing Policies, considers that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due.

NON DEFAULTED RECEIVABLES means, at any time, any Receivable that is not a Defaulted Receivable.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the arrears table

DEFAULT RATIO means the Outstanding Balance of the Defaulted Receivables divided by the sum of: (i) Outstanding Balance of the Initial Receivables on the Date of Incorporation, and (ii) Outstanding Balance of the Additional Receivables on the date of their respective assignment.

PRINCIPAL TARGET REDEMPTION AMOUNT Means an amount equal to the minimum of: (a) the difference on that Determination Date immediately preceding the relevant Payment Date between: (i) the Principal Amount Outstanding of the Class A, Class B, Class C, Class D and Class E Notes, minus (ii) the aggregate of the Outstanding Balance of the Non-Defaulted Receivables on the Determination Date, and (b) the Available Funds, following the fulfilment of the Pre-Enforcement Priority of Payments.

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Tasa mensual actual anualizada / Monthly Single Rate	6,71%
Tasa últimos 12 meses anualizada / Average 12 Month Single Rate	17,07%
Tasa anualizada desde Constitución / Prepayment Rate from Constitution	17,74%

Fecha /	Principal Pendiente / Ppal Outstanding		Vector Prepagos /	Fin de mes /	Caida mensual media / Average Single Monthly Mortality	TACP /	Caida mensual/	TACP Mensual /	Ppal Pte después Prepagos /
Date	Fecha Constitución	Constitution Date	Prepayment Vector	Remaining end of month		CPR	Single Monthly Mortality	Monthly CPR	Outstanding after Prepayment
31-mar.-22	1.499.999.999,68	1.455.415.852,16	100,00%	100,00%					1.455.415.852,16
30-abr.-22	1.461.194.293,05	1.400.536.301,83	98,39%	95,85%	4,15%	39,88%	4,15%	39,88%	1.437.607.250,42
31-may.-22	1.429.620.815,77	1.339.850.458,80	96,80%	93,72%	3,19%	32,23%	2,22%	23,62%	1.383.838.589,85
30-jun.-22	1.398.124.797,70	1.286.705.221,91	95,24%	92,03%	2,73%	28,26%	1,80%	19,62%	1.331.504.994,69
31-jul.-22	1.366.680.254,71	1.235.792.085,81	93,70%	90,42%	2,49%	26,07%	1,75%	19,06%	1.280.548.607,81
31-ago.-22	1.335.285.228,15	1.184.065.947,50	92,19%	88,68%	2,38%	25,06%	1,93%	20,88%	1.230.936.019,20
30-sep.-22	1.303.912.067,11	1.139.268.691,29	90,70%	87,37%	2,22%	23,66%	1,47%	16,26%	1.182.611.307,33
31-oct.-22	1.272.568.776,55	1.092.610.892,75	89,23%	85,86%	2,15%	23,00%	1,73%	18,93%	1.135.552.644,32
30-nov.-22	1.241.372.909,39	1.044.321.599,78	87,79%	84,13%	2,14%	22,84%	2,02%	21,70%	1.089.834.521,00
31-dic.-22	1.210.430.491,57	1.005.578.545,27	86,38%	83,08%	2,04%	21,90%	1,25%	13,99%	1.045.515.412,06
31-ene.-23	1.179.587.827,39	964.351.865,89	84,98%	81,75%	1,99%	21,48%	1,59%	17,52%	1.002.427.917,51
28-feb.-23	1.148.899.539,06	926.081.862,38	83,61%	80,61%	1,94%	20,96%	1,40%	15,60%	960.588.124,46
31-mar.-23	1.118.390.231,72	882.704.701,22	82,26%	78,93%	1,95%	21,07%	2,08%	22,33%	919.985.135,43
30-abr.-23	1.088.092.684,19	850.580.388,56	80,93%	78,17%	1,88%	20,33%	0,96%	10,89%	880.614.074,96
31-may.-23	1.058.007.944,88	810.123.988,59	79,63%	76,57%	1,89%	20,45%	2,05%	21,99%	842.443.819,12
30-jun.-23	1.028.183.115,80	779.692.569,17	78,34%	75,83%	1,83%	19,85%	0,96%	10,98%	805.480.023,93
31-jul.-23	998.621.890,92	746.875.418,25	77,08%	74,79%	1,80%	19,58%	1,37%	15,29%	769.693.245,82
31-ago.-23	969.326.598,72	712.933.379,21	75,83%	73,55%	1,79%	19,50%	1,66%	18,19%	735.053.603,06
30-sep.-23	940.239.659,86	686.252.361,98	74,61%	72,99%	1,73%	18,94%	0,76%	8,80%	701.487.172,31
31-oct.-23	911.407.715,57	655.300.606,86	73,40%	71,90%	1,72%	18,81%	1,49%	16,48%	669.000.058,30
30-nov.-23	882.928.487,03	625.628.885,29	72,22%	70,86%	1,71%	18,67%	1,45%	16,06%	637.633.713,15
31-dic.-23	855.256.428,47	598.571.159,28	71,05%	69,99%	1,68%	18,45%	1,23%	13,79%	607.679.206,85
31-ene.-24	827.867.211,22	566.663.269,68	69,91%	68,45%	1,71%	18,68%	2,20%	23,42%	578.723.340,45
29-feb.-24	800.895.562,78	542.297.041,05	68,78%	67,71%	1,68%	18,41%	1,08%	12,19%	550.831.148,36
31-mar.-24	774.367.557,65	516.421.052,33	67,67%	66,69%	1,67%	18,34%	1,51%	16,68%	523.988.843,22
30-abr.-24	748.301.821,46	491.467.911,84	66,57%	65,68%	1,67%	18,27%	1,52%	16,76%	498.177.351,84
31-may.-24	722.538.682,03	463.586.276,24	65,50%	64,16%	1,69%	18,52%	2,31%	24,45%	473.260.836,52
30-jun.-24	697.103.558,01	444.272.292,68	64,44%	63,73%	1,65%	18,14%	0,67%	7,75%	449.230.310,11
31-jul.-24	672.024.808,41	419.277.525,24	63,40%	62,39%	1,67%	18,31%	2,10%	22,52%	426.078.229,44
31-ago.-24	647.449.466,96	401.548.634,35	62,38%	62,02%	1,63%	17,94%	0,59%	6,89%	403.870.566,36
30-sep.-24	623.181.209,11	381.278.551,22	61,37%	61,18%	1,62%	17,84%	1,35%	15,05%	382.457.306,70
31-oct.-24	599.291.991,82	357.795.440,44	60,38%	59,70%	1,65%	18,10%	2,42%	25,45%	361.858.996,38
30-nov.-24	575.887.444,58	340.902.760,44	59,41%	59,20%	1,63%	17,85%	0,85%	9,73%	342.113.961,00
31-dic.-24	553.293.902,90	322.434.902,58	58,45%	58,28%	1,62%	17,83%	1,56%	17,14%	323.386.107,29
31-ene.-25	531.107.122,96	302.579.020,47	57,50%	56,97%	1,64%	18,01%	2,24%	23,78%	305.407.633,11
28-feb.-25	509.390.975,29	287.029.025,14	56,58%	56,35%	1,63%	17,85%	1,10%	12,38%	288.191.584,48
31-mar.-25	488.217.679,35	270.571.087,10	55,66%	55,42%	1,63%	17,86%	1,65%	18,06%	271.753.932,55
30-abr.-25	467.523.401,65	255.172.540,52	54,76%	54,58%	1,62%	17,83%	1,52%	16,76%	256.034.197,77
31-may.-25	447.140.668,03	240.146.655,59	53,88%	53,71%	1,62%	17,82%	1,60%	17,58%	240.919.016,14
30-jun.-25	427.100.904,23	225.997.546,28	53,01%	52,91%	1,62%	17,79%	1,48%	16,35%	226.406.915,26
31-jul.-25	407.351.787,16	210.236.943,53	52,15%	51,61%	1,64%	18,00%	2,46%	25,87%	212.452.139,90
31-ago.-25	388.035.021,85	199.110.744,04	51,31%	51,31%	1,61%	17,74%	0,58%	6,71%	199.110.744,04

FLUJOS POR CADA BONO SIN RETENCIÓN PARA EL TOMADOR (Euros)
FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER (Euros)
TACP / CPR: 17,74%

Fecha de Pago / Payment Date	Bonos Serie A / Series A Bonds			Bonos Serie B / Series B Bonds			Bonos Serie C / Series C Bonds			Bonos Serie D / Series D Bonds			Bonos Serie E / Series E Bonds			Bonos Serie F / Series F Bonds		
	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow
TOTAL:	12.574,77	116,10	12.690,87	12.574,77	150,40	12.725,17	12.574,77	167,72	12.742,49	12.574,77	282,07	12.856,84	12.574,77	153,62	12.728,39	0,00	0,00	0,00
18/09/2025																		
18/12/2025	2.517,24	84,68	2.601,92	2.517,24	98,79	2.616,02	2.517,24	68,97	2.586,21	2.517,24	116,00	2.633,24	2.517,24	153,62	2.670,86	0,00	0,00	0,00
18/03/2026	2.089,08	17,36	2.106,44	2.089,08	28,52	2.117,60	2.089,08	54,56	2.143,64	2.089,08	91,76	2.180,84	2.089,08	0,00	2.089,08	0,00	0,00	0,00
18/06/2026	7.968,45	14,06	7.982,51	7.968,45	23,10	7.991,55	7.968,45	44,19	8.012,64	7.968,45	74,31	8.042,77	7.968,45	0,00	7.968,45	0,00	0,00	0,00