



**FONDO DE TITULIZACIÓN DE ACTIVOS  
EMPRESAS BANESTO 5**

JANUARY 31ST 2013

	ARREARS FROM CURRENT MONTH					
	Up to 30 days	From 30 to 60 days	From 60 to 90 days	From 90 to 180 days	From 180 to 365 days	More than 365 days
Principal	2.648.187,67	253.745,94	207.534,57	1.737.823,71	4.931.671,72	9.859.617,89
Interest	111.727,32	30.710,58	49.255,36	91.875,94	173.054,78	255.139,31
Credit Rights	20.356.063,50	4.131.313,24	4.903.228,12	7.630.133,15	10.108.705,68	10.963.495,08
Number of CR	164	47	37	59	80	128
% Credit Rights	3,21%	0,65%	0,77%	1,20%	1,60%	1,73%

*This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.*

	ARREARS FROM LAST 12 MONTHS							
DATE	NUM. CR'S	BALANCE CR'S	UNPAID DC'S	PRINCIPAL UNPAID	INTEREST UNPAID	TOTAL UNPAID	BALANCE CR'S UNPAID	% UNPAID
29/02/2012	4.803	890.104.364,58	544	15.085.582,96	988.137,23	16.073.720,19	85.183.705,98	9,57%
31/03/2012	4.686	853.085.269,96	486	15.270.917,18	741.757,57	16.012.674,75	60.949.125,21	7,14%
30/04/2012	4.576	817.297.807,39	374	7.834.581,29	410.183,11	8.244.764,40	60.103.056,67	7,35%
31/05/2012	4.386	798.998.478,03	395	3.860.578,02	335.878,37	4.196.456,39	57.429.475,08	7,19%
30/06/2012	4.184	757.355.112,39	390	5.151.101,87	285.304,76	5.436.406,63	38.213.478,94	5,05%
31/07/2012	4.003	741.416.004,20	397	7.565.293,93	407.138,12	7.972.432,05	51.021.824,89	6,88%
31/08/2012	3.908	726.485.752,39	383	3.798.300,02	283.780,09	4.082.080,11	42.316.900,03	5,82%
30/09/2012	3.831	702.241.477,16	329	3.602.480,24	159.854,47	3.762.334,71	34.261.078,22	4,88%
31/10/2012	3.713	673.232.907,13	366	5.093.153,47	472.122,09	5.565.275,56	60.253.704,23	8,95%
30/11/2012	3.600	662.641.084,30	303	4.171.427,08	283.543,66	4.454.970,74	32.359.468,36	4,88%
31/12/2012	3.482	649.792.260,43	325	5.290.740,41	315.748,07	5.606.488,48	36.463.684,00	5,61%
31/01/2013	3.378	633.632.028,83	284	8.441.644,45	335.470,38	8.777.114,83	40.652.313,53	6,42%



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WRITE OFF (18 MONTHS)	
Current cumulative write off	8.307.294,48 €
Last cumulative write off	7.588.265,18 €
Cumulative write off this month	719.029,30 €

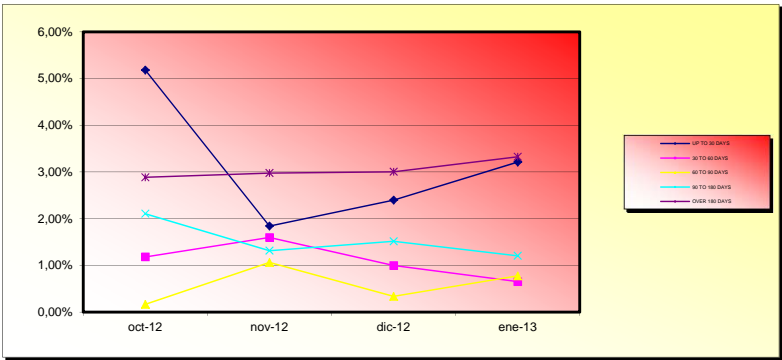
**Legal** 11.102.309,35 €

Legal : Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.

**Transitory Properties** 5.750.843,39 €

**Net Losses** 0,00 €

ARREARS PERFORMANCE				
	31/10/2012	30/11/2012	31/12/2012	31/01/2013
UP TO 30 DAYS	5,18%	1,84%	2,40%	3,21%
30 TO 60 DAYS	1,18%	1,60%	1,00%	0,65%
60 TO 90 DAYS	0,16%	1,06%	0,34%	0,77%
90 TO 180 DAYS	2,11%	1,31%	1,51%	1,20%
OVER 180 DAYS	2,89%	2,98%	3,00%	3,33%





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**MONTHLY CUMULATIVE FAILED LOANS AND RECOVERIES**

	<b>FAILED LOANS</b>	<b>RECOVERIES</b>	<b>% Recovery</b>	<b>New Transitory Prop</b>
December-11	12.220,45 €	0,00 €	0%	0,00
January-12	37.213,58 €	0,00 €	0%	0,00
February-12	62.213,58 €	0,00 €	0%	0,00
March-12	830.112,35 €	500,00 €	0,80%	0,00
April-12	1.074.641,77 €	1.000,00 €	0,12%	0,00
May-12	1.400.998,64 €	3.282,21 €	0,31%	0,00
June-12	1.734.866,31 €	6.610,13 €	0,47%	0,00
July-12	1.911.036,37 €	15.180,42 €	0,88%	0,00
August-12	3.285.806,98 €	15.180,42 €	0,79%	0,00
September-12	3.625.506,53 €	18.566,70 €	0,57%	0,00
October-12	5.072.141,44 €	279.726,37 €	7,72%	1.269.060,02
November-12	5.287.974,68 €	281.154,92 €	5,54%	1.269.061,02
December-12	8.303.861,86 €	988.064,60 €	18,69%	1.269.062,02
January-13	9.249.408,61 €	991.671,24 €	11,94%	1.827.931,43

% Recovery: total recoveries n / total cumulative failed loans n-1

**ARREARS AND LTV FROM CURRENT MONTH**

	<b>Up to 30 days</b>	<b>From 30 to 60 days</b>	<b>From 60 to 90 days</b>	<b>From 90 to 180 days</b>	<b>From 180 to 365 days</b>	<b>More than 365 days</b>
<b>Principal</b>	213.837,10	9.650,04	80.141,01	1.483.357,56	2.867.872,63	8.250.453,39
<b>Interest</b>	77.859,43	17.747,97	33.549,91	85.224,62	104.523,27	142.645,51
<b>Credit Rights</b>	14.683.433,68	2.222.817,89	4.305.570,12	7.109.060,91	5.513.872,05	9.144.330,16
<b>Number of Credit Rights</b>	54	6	16	33	21	36
<b>% Credit Rights</b>	4,00%	0,00%	1,00%	2,00%	1,00%	3,00%
<b>% LTV</b>	40,00%	46,00%	39,00%	34,00%	43,00%	58,00%