



FONDO DE TITULIZACIÓN HIPOTECARIA HIPOTEBANSA IX

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FONDO DE TITULIZACION HIPOTECARIA : HIPOTEBANSA 9

I. DATA OF THE FUND

Constitution Date	November 10th 1999.	Paying Agent	Banco Santander	
Disbursement Date	November 15th 1999.	Negotiation Market	AIAF	
Final Date of Redemption	August 18th 2029.	Rating Agencies	Fitch IBCA Moody's España	
Gestora	Santander de Titulización	Calification	Initial	Current
MP's Seller	Banco Santander	Class A	AAA/Aaa	AAA/Aaa
SWAP Counterparty	Banco Santander	Class B	A/A2	A/A2

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUMBER OF BONDS		NOMINAL		
			INITIAL	CURRENT	%Cur/Ini
Class A		Nominal per Bond	100.000,00	20.525,84 €	
(ISIN=ES0338676002)	5.052	Total Nominal	505.200.000,00	103.696.543,68 €	20,53%
Class B		Nominal per Bond	100.000,00	74.068,95 €	
(ISIN=ES0338676010)	140	Total Nominal	14.000.000,00	10.369.653,00 €	74,07%

REDEMPTION AND INTEREST OF THE BONDS

	<u>Current</u>		<u>Next</u>
Current Redemption Date	February 18, 2008	Next Coupon Date	May 19, 2008
Principal accrued per Bond and not paid	0	Interest Rate	Serie A- 4,6761% Serie B-5,1627%
Bullet	NO		
Class A Redemption	1.467,07 €	Gross Interest	Serie A- 239,29 €
Class B Redemption	5.294,04 €	Next Coupon Date	Serie B- 953,37 €
Class A Gross Interest	269,63 €	Net Interest	Serie A- 196,22 €
Class B Gross Interest	1.069,26 €	Next Coupon Date	Serie B- 781,76 €

III. ASSET PURCHASED BY THE FUND: MORTGAGES PARTICIPATIONS

MORTGAGES PARTICIPATION	ISSUE DATE	CURRENT DATE
Number of loans	8.501	3.552
Credit Rights Outstanding Balance to be amortised	519.200.103,03 €	114.066.188,27 €
Credit Rights Outstanding Balance per loan to be amortised	61.075,18 €	32.113,23 €
Rate Interest	4,41%	5,16%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	19,86%
Average Monthly Single Rate	10,61%
Constant Prepayment Rate from Constitution	10,91%



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QUARTERLY BTH'S PAYOUT REPORT

Report date: February 18th, 2008

BONDS PRINCIPAL	
PREVIOUS BALANCE:	122.218.999,92 €
PRINCIPAL AMORTISED:	8.152.803,24 €
OUTSTANDING BALANCE:	114.066.196,68 €
% OF INITIAL BALANCE:	21,97%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	February 11, 2008
Payment Date	February 18, 2008
Last Payment Date	November 19, 2007
Num of Days (Act/360)	91
3 Months Euribor(%)	4,342%
Next Payment Date	May 19, 2008

ACUMULATIVE INTEREST PAID TO	
BTH'S HOLDERS AS OF PREVIOUS PAYMENT DATE:	89.652.605,54 €
INTEREST PAID ON November 19th, 2007	1.511.867,16 €
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	91.164.472,70 €

RESIDUAL LIFE (YEARS)		
	Initial	February 18, 2008
Class A	7,5	2,59
Class B	14,2	2,62



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QUARTERLY COLLATERAL REPORT

Report date: February 18th, 2008

MP'S PRINCIPAL	
PREVIOUS BALANCE:	122.219.000,58 €
PRINCIPAL AMORTISED:	8.152.812,31 €
OUTSTANDING BALANCE:	114.066.188,27 €
NUMBER OF LOANS:	3.552
LTV	39,52%

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	1.490.355,47
INTEREST ACCRUED DURING RELEVANT PERIOD:	1.494.959,78

MP'S IN ARREARS					
MP'S IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	OVER 180 DAYS
PRINCIPAL BALANCE IN ARREARS:	740,59 €	6.678,37 €	2.171,97 €	913,82 €	0,00 €
INTEREST ACCRUED ON PH'S IN ARREARS:	689,91 €	2.937,58 €	1.044,59 €	96,96 €	0,00 €
OUTSTANDING BALANCE:	251.236,28 €	802.571,42 €	279.514,29 €	90.994,16 €	336.542,19 €
NUMBER OF LOANS:	2	21	6	5	8
% OF OUTSTANDING BALANCE	0,22%	0,70%	0,25%	0,08%	0,30%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

TRANSITORY PROPERTY	
OUTSTANDING BALANCE:	44.081,69 €
NUMBER OF TRANSITORY PROPERTIES:	1



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QUARTERLY REPORT - ALLOCATION OF CASH

Report date: February 18th, 2008

TOTAL CASH RECEIVED END OF PERIOD:		9.694.124,46 €
a) CASH RECEIVED - PRINCIPAL		
1. AMORTISATION OF MP'S:		8.106.917,78 €
b) CASH RECEIVED - INTEREST		
1. INTEREST RECEIVED FROM MP'S:		1.490.355,49 €
2. INTEREST RECEIVED UNDER GIC:		85.641,91 €
b) CONTENTIUS COLLECTION		
		11.209,28 €
d) WITHOLDING ON VARIABLE FEE		
		0,00 €

TOTAL CASH PAID END OF PERIOD:		9.694.124,46 €
1. CURRENT EXPENSES:		19.944,52 €
2. NET INTEREST UNDER CLASS A SWAP:		-137.630,60 €
3. INTEREST PAID TO BTH'S A HOLDERS:		1.362.170,76 €
4. AMORTISATION OF BTH'S A AND B:		8.152.803,24 €
5. NET INTEREST UNDER CLASS B SWAP:		-27.242,34 €
6. INTEREST PAID TO BTH'S B HOLDERS:		149.696,40 €
7. INTEREST PAID ON SUBORDINATED LOAN:		36.913,25 €
8. REPAYMENT OF SUBORDINATED LOAN:		159.748,86 €
9. FEE IN FAVOUR OF SANTANDER		103.273,68 €
10. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:		-125.553,31 €

TREASURY ACCOUNT STATEMENT		3.314.237,30 €
a) RELATED TO THE PRINCIPAL RESERVE FUND		
1. PREVIOUS BALANCE:		1.515.515,61 €
2. PERIOD UTILIZATION:		-101.094,87 €
3. OUTSTANDING BALANCE:		1.414.420,73 €
b) RELATED TO THE SECONDARY RESERVE FUND		
1. PREVIOUS PERIOD RETENCION:		1.924.257,00 €
2. PERIOD UTILIZATION:		-24.458,44 €
3. OUTSTANDING BALANCE:		1.899.798,56 €
c) WITHOLDING ON BTH'S INTEREST TO BE PAID		
		18,00 €



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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

Report date: February 18th, 2008

CREDIT ENHANCEMENT		
CONCEPTS	15/11/1999	18/02/2008
SUBORDINATED ISSUE	2,70%	9,09%
PRINCIPAL RESERVE FUND	6.438.080,00 €(1,24%)	1414420,735
SECONDARY RESERVE FUND	3.115.200,00 €(0,60%)	1899798,565
EXCESS SPREAD	0,65%	0,65%

SUBORDINATED LOAN		
CONCEPTS	15/11/1999	18/02/2008
TOTAL OUTSTANDING A	10.979.289 €	3.315.806,52 €
TOTAL OUTSTANDING B	1.000.000 €	0 €
INTEREST RATE A	3,76%	4,51%
INTEREST RATE B	3,76%	0,00%



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TRIGGERS

CLASS B REDEMPTION	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	427.536,35 €
2) 7% CREDIT RIGHTS OUTSTANDING BALANCE	7.984.633,18 €

CLASS B IS AMORTISED

PREPAYMENTS -HIPOTEBANSA IX

February 2008

Date	Outstanding before prepayment	Real outstanding	0,96% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single mortality	CPR	Outstanding after prepayment	
		166,386				10,87%		10,61%		
1	519.200.103,03		100,00%	100,00%					519.200.103,03	
2	1-dic-99	517.273.354,38	514.246.870,90	99,04%	99,41%	0,59%	6,80%	0,59%	6,80%	512.319.426,3
3	1-ene-00	515.339.524,93	508.947.707,56	98,09%	98,76%	0,62%	7,21%	0,66%	7,63%	505.515.975,8
4	1-feb-00	513.398.588,65	505.121.375,69	97,15%	98,39%	0,54%	6,29%	0,38%	4,43%	498.788.944,6
5	1-mar-00	511.450.519,44	499.861.570,26	96,22%	97,73%	0,57%	6,64%	0,66%	7,69%	492.137.534,0
6	1-abr-00	509.495.291,07	495.386.066,03	95,30%	97,23%	0,56%	6,52%	0,52%	6,01%	485.560.953,3
7	1-may-00	507.532.877,23	491.622.218,05	94,39%	96,87%	0,53%	6,17%	0,38%	4,42%	479.058.419,8
8	1-jun-00	505.563.251,53	486.377.194,60	93,49%	96,21%	0,55%	6,42%	0,68%	7,88%	472.629.158,6
9	1-jul-00	503.587.019,11	480.601.509,64	92,59%	95,44%	0,58%	6,77%	0,80%	9,19%	466.272.987,5
10	1-ago-00	501.603.524,03	472.040.539,01	91,70%	94,11%	0,67%	7,78%	1,39%	15,49%	459.988.553,5
11	1-sep-00	499.612.739,62	467.890.954,79	90,83%	93,65%	0,65%	7,57%	0,48%	5,66%	453.775.104,8
12	1-oct-00	497.614.639,07	465.784.380,90	89,96%	93,60%	0,60%	6,96%	0,05%	0,60%	447.631.897,6
13	1-nov-00	495.609.195,50	463.886.447,62	89,09%	93,60%	0,55%	6,40%	0,00%	0,05%	441.558.195,5
14	1-dic-00	493.596.381,92	458.942.813,84	88,24%	92,98%	0,56%	6,50%	0,66%	7,66%	435.553.269,4
15	1-ene-01	491.576.289,36	452.786.506,38	87,40%	92,11%	0,59%	6,80%	0,94%	10,67%	429.616.500,9
16	1-feb-01	489.548.772,95	448.115.962,73	86,56%	91,54%	0,59%	6,83%	0,62%	7,21%	423.747.070,8
17	1-mar-01	487.513.805,42	443.808.204,78	85,73%	91,04%	0,59%	6,80%	0,55%	6,38%	417.944.272,0
18	1-abr-01	485.471.359,39	439.161.069,40	84,91%	90,46%	0,59%	6,83%	0,63%	7,31%	412.207.404,5
19	1-may-01	483.421.407,37	435.254.045,03	84,10%	90,04%	0,58%	6,76%	0,47%	5,49%	406.535.775,3
20	1-jun-01	481.363.921,77	430.496.752,68	83,29%	89,43%	0,59%	6,81%	0,67%	7,75%	400.928.698,6
21	1-jul-01	479.299.514,33	425.433.127,87	82,49%	88,76%	0,59%	6,90%	0,75%	8,64%	395.386.022,8
22	1-ago-01	477.227.520,20	420.990.606,38	81,70%	88,22%	0,60%	6,91%	0,61%	7,13%	389.906.540,2
23	1-sep-01	475.147.911,48	417.508.522,08	80,92%	87,87%	0,59%	6,81%	0,39%	4,62%	384.489.585,5
24	1-oct-01	473.060.660,21	413.061.822,10	80,15%	87,32%	0,59%	6,83%	0,63%	7,29%	379.134.500,2
25	1-nov-01	470.965.738,28	407.641.087,24	79,38%	86,55%	0,60%	6,97%	0,87%	9,99%	373.840.632,5
26	1-dic-01	468.863.117,52	399.032.451,49	78,62%	85,11%	0,64%	7,45%	1,67%	18,33%	368.607.337,1
27	1-ene-02	466.755.584,62	393.079.874,99	77,86%	84,22%	0,66%	7,62%	1,05%	11,86%	363.436.167,2
28	1-feb-02	464.640.306,53	388.452.367,90	77,12%	83,60%	0,66%	7,65%	0,73%	8,39%	358.324.264,6
29	1-mar-02	462.517.254,80	383.757.021,63	76,38%	82,97%	0,66%	7,69%	0,76%	8,70%	353.271.003,9
30	1-abr-02	460.386.400,85	378.391.294,46	75,65%	82,19%	0,67%	7,80%	0,94%	10,73%	348.275.766,0
31	1-may-02	458.247.716,02	372.903.985,70	74,92%	81,38%	0,68%	7,91%	0,99%	11,26%	343.337.938,1
32	1-jun-02	456.101.171,51	368.679.146,19	74,21%	80,83%	0,68%	7,91%	0,67%	7,72%	338.456.913,4
33	1-jul-02	453.948.238,08	362.792.751,73	73,50%	79,92%	0,70%	8,06%	1,13%	12,75%	333.633.193,7
34	1-ago-02	451.787.392,62	358.429.649,87	72,79%	79,34%	0,70%	8,07%	0,73%	8,42%	328.865.065,3
35	1-sep-02	449.618.606,05	354.559.870,07	72,09%	78,86%	0,70%	8,04%	0,60%	7,00%	324.151.940,0
36	1-oct-02	447.441.849,19	349.649.251,63	71,40%	78,14%	0,70%	8,11%	0,91%	10,34%	319.493.235,7
37	1-nov-02	445.257.092,74	344.321.093,71	70,72%	77,33%	0,71%	8,21%	1,04%	11,80%	314.888.375,9
38	1-dic-02	443.064.307,32	339.700.679,52	70,04%	76,67%	0,72%	8,25%	0,85%	9,78%	310.336.790,3
39	1-ene-03	440.869.601,53	334.706.645,45	69,37%	75,92%	0,72%	8,33%	0,98%	11,14%	305.842.172,4
40	1-feb-03	438.666.830,19	329.794.773,46	68,71%	75,18%	0,73%	8,40%	0,97%	11,07%	301.399.638,9
41	1-mar-03	436.455.963,67	324.874.307,75	68,05%	74,43%	0,74%	8,48%	0,99%	11,29%	297.008.637,5
42	1-abr-03	434.236.972,22	320.516.211,10	67,40%	73,81%	0,74%	8,50%	0,84%	9,60%	292.668.621,1
43	1-may-03	432.009.825,97	317.569.271,92	66,75%	73,51%	0,73%	8,42%	0,41%	4,80%	288.379.048,6
44	1-jun-03	429.774.494,96	313.627.463,11	66,11%	72,97%	0,73%	8,42%	0,73%	8,39%	284.139.384,0
45	1-jul-03	427.536.599,86	309.422.926,13	65,48%	72,37%	0,73%	8,44%	0,82%	9,45%	279.952.797,2
46	1-ago-03	425.290.480,50	304.321.001,66	64,85%	71,56%	0,74%	8,54%	1,13%	12,74%	275.815.005,6
47	1-sep-03	423.036.106,64	300.555.032,17	64,23%	71,05%	0,74%	8,53%	0,71%	8,21%	271.725.490,3
48	1-oct-03	420.773.447,96	295.896.500,15	63,62%	70,32%	0,75%	8,60%	1,02%	11,58%	267.683.737,5
49	1-nov-03	418.502.474,01	290.687.097,46	63,01%	69,46%	0,76%	8,71%	1,23%	13,77%	263.689.238,9
50	1-dic-03	416.223.154,24	285.361.598,63	62,40%	68,56%	0,77%	8,83%	1,29%	14,47%	259.741.491,0
51	1-ene-04	413.951.066,45	279.811.122,32	61,81%	67,60%	0,78%	8,97%	1,41%	15,64%	255.849.642,9
52	1-feb-04	411.670.628,74	275.986.596,49	61,21%	67,04%	0,78%	8,98%	0,82%	9,41%	252.003.404,6
53	1-mar-04	409.381.810,42	271.452.769,24	60,63%	66,31%	0,79%	9,05%	1,09%	12,35%	248.202.289,9
54	1-abr-04	407.084.580,69	266.739.668,09	60,05%	65,52%	0,79%	9,13%	1,18%	13,29%	244.445.817,4
55	1-may-04	404.778.908,64	262.942.079,43	59,47%	64,96%	0,80%	9,14%	0,86%	9,87%	240.733.510,6
56	1-jun-04	402.464.763,25	259.180.705,32	58,90%	64,40%	0,80%	9,16%	0,86%	9,89%	237.064.898,0
57	1-jul-04	400.168.155,32	254.983.245,12	58,34%	63,72%	0,80%	9,21%	1,05%	11,95%	233.454.705,4
58	1-ago-04	397.863.107,36	251.029.913,10	57,78%	63,09%	0,80%	9,24%	0,98%	11,15%	229.887.042,3
59	1-sep-04	395.549.588,34	236.803.000,96	57,23%	59,87%	0,88%	10,07%	5,12%	46,75%	226.361.454,4
60	1-oct-04	393.227.567,14	232.513.922,02	56,68%	59,13%	0,89%	10,14%	1,23%	13,82%	222.877.491,6
61	1-nov-04	390.897.012,52	228.535.085,18	56,14%	58,46%	0,89%	10,18%	1,13%	12,70%	219.434.708,7
62	1-dic-04	388.557.893,10	224.469.127,32	55,60%	57,77%	0,90%	10,23%	1,19%	13,36%	216.032.664,9
63	1-ene-05	386.229.077,36	219.728.146,83	55,07%	56,89%	0,91%	10,34%	1,52%	16,81%	212.681.331,3
64	1-feb-05	383.891.703,23	215.699.659,21	54,54%	56,19%	0,91%	10,40%	1,24%	13,86%	209.369.707,3
65	1-mar-05	381.545.739,24	212.092.809,83	54,02%	55,59%	0,91%	10,43%	1,07%	12,08%	206.097.367,3
66	1-abr-05	379.191.153,84	208.830.438,63	53,50%	55,07%	0,91%	10,43%	0,93%	10,57%	202.863.890,1
67	1-may-05	376.827.915,33	204.798.164,12	52,99%	54,35%	0,92%	10,49%	1,32%	14,70%	199.668.858,9

68	1-jun-05	374.455.991,93	201.133.907,28	52,48%	53,71%	0,92%	10,53%	1,17%	13,14%	196.511.861,2
69	1-jul-05	372.093.732,46	197.589.105,85	51,98%	53,10%	0,93%	10,57%	1,14%	12,84%	193.402.042,1
70	1-ago-05	369.722.791,69	193.677.095,93	51,48%	52,38%	0,93%	10,64%	1,35%	15,06%	190.329.295,7
71	1-sep-05	367.343.137,71	191.093.293,07	50,99%	52,02%	0,93%	10,60%	0,69%	8,03%	187.293.223,5
72	1-oct-05	364.954.738,50	187.996.446,55	50,50%	51,51%	0,93%	10,61%	0,98%	11,11%	184.293.431,3
73	1-nov-05	362.557.561,93	184.767.267,04	50,01%	50,96%	0,93%	10,63%	1,07%	12,09%	181.329.528,8
74	1-dic-05	360.151.575,73	181.390.187,59	49,54%	50,36%	0,94%	10,66%	1,17%	13,19%	178.401.130,0
75	1-ene-06	357.751.193,80	177.176.099,57	49,06%	49,52%	0,95%	10,77%	1,67%	18,28%	175.514.939,8
76	1-feb-06	355.341.990,46	173.903.688,54	48,59%	48,94%	0,95%	10,80%	1,18%	13,29%	172.663.382,5
77	1-mar-06	352.923.933,29	171.417.165,63	48,13%	48,57%	0,95%	10,78%	0,75%	8,69%	169.846.085,1
78	1-abr-06	350.496.989,77	167.951.708,05	47,66%	47,92%	0,95%	10,83%	1,34%	14,98%	167.062.678,0
79	1-may-06	348.061.127,23	165.525.172,35	47,21%	47,56%	0,95%	10,81%	0,76%	8,69%	164.312.795,6
80	1-jun-06	345.616.312,90	162.509.511,36	46,76%	47,02%	0,95%	10,83%	1,13%	12,72%	161.596.076,3
81	1-jul-06	343.179.028,95	159.533.616,19	46,31%	46,49%	0,95%	10,85%	1,13%	12,79%	158.919.809,5
82	1-ago-06	340.732.787,99	156.525.294,14	45,86%	45,94%	0,96%	10,88%	1,18%	13,29%	156.275.874,5
83	1-sep-06	338.277.557,10	154.279.251,43	45,43%	45,61%	0,95%	10,85%	0,72%	8,30%	153.663.921,7
84	1-oct-06	335.813.303,23	151.986.278,91	44,99%	45,26%	0,95%	10,83%	0,76%	8,79%	151.083.605,4
85	1-nov-06	333.339.993,23	149.303.851,68	44,56%	44,79%	0,95%	10,84%	1,04%	11,75%	148.534.583,2
86	1-dic-06	330.857.593,81	146.894.399,40	44,13%	44,40%	0,95%	10,83%	0,88%	10,02%	146.016.516,3
87	1-ene-07	328.387.628,03	143.739.100,77	43,71%	43,77%	0,96%	10,89%	1,41%	15,69%	143.538.491,8
88	1-feb-07	325.908.585,13	140.867.268,86	43,29%	43,22%	0,96%	10,93%	1,25%	14,04%	141.090.609,3
89	1-mar-07	323.420.431,74	138.490.249,58	42,88%	42,82%	0,96%	10,92%	0,93%	10,62%	138.672.542,1
90	1-abr-07	320.923.134,39	135.937.009,41	42,47%	42,36%	0,96%	10,94%	1,08%	12,22%	136.283.966,7
91	1-may-07	318.416.659,47	133.824.933,78	42,06%	42,03%	0,96%	10,91%	0,78%	8,96%	133.924.563,2
92	1-jun-07	315.900.973,26	131.563.917,41	41,66%	41,65%	0,96%	10,91%	0,91%	10,35%	131.594.014,7
93	1-jul-07	313.408.026,40	129.020.924,28	41,26%	41,17%	0,96%	10,93%	1,15%	12,99%	129.305.204,0
94	1-ago-07	310.905.917,96	127.043.989,79	40,86%	40,86%	0,96%	10,91%	0,74%	8,53%	127.044.419,8
95	1-sep-07	308.394.614,27	124.980.168,55	40,47%	40,53%	0,96%	10,89%	0,82%	9,45%	124.811.357,4
96	1-oct-07	305.874.081,54	123.394.529,83	40,08%	40,34%	0,95%	10,83%	0,46%	5,33%	122.605.715,5
97	1-nov-07	303.344.285,86	122.219.000,58	39,70%	40,29%	0,94%	10,74%	0,13%	1,51%	120.427.195,4
98	1-dic-07	300.805.193,17	120.456.300,85	39,32%	40,04%	0,94%	10,70%	0,61%	7,08%	118.275.501,9
99	1-ene-08	298.275.868,03	117.187.856,81	38,94%	39,29%	0,95%	10,81%	1,89%	20,45%	116.157.780,3
100	1-feb-08	295.737.247,61	114.066.188,27	38,57%	38,57%	0,96%	10,91%	1,83%	19,86%	114.066.188,3

DEAL 519.200.000,000
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11-feb-aa

2,59

2,62

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		505.200.000,00	14.000.000,00				
11-dic-99		0,00	505.200.000,00	14.000.000,00	0,00	0,00	0,00
11-ene-00	1	0,00	505.200.000,00	14.000.000,00	0,00	0,00	0,00
11-feb-00	1	20.411.155,39	505.200.000,00	14.000.000,00	20.411.155,39	-59.641.396.051,53	0,00
11-mar-00	1	0,00	484.788.844,61	14.000.000,00	0,00	0,00	0,00
11-abr-00	1	0,00	484.788.844,61	14.000.000,00	0,00	0,00	0,00
11-may-00	1	19.730.524,85	484.788.844,61	14.000.000,00	19.730.524,85	-55.876.846.387,76	0,00
11-jun-00	1	0,00	465.058.319,75	14.000.000,00	0,00	0,00	0,00
11-jul-00	1	0,00	465.058.319,75	14.000.000,00	0,00	0,00	0,00
11-ago-00	1	19.069.866,29	465.058.319,75	14.000.000,00	19.069.866,29	-52.251.433.643,17	0,00
11-sep-00	1	0,00	445.988.453,46	14.000.000,00	0,00	0,00	0,00
11-oct-00	1	0,00	445.988.453,46	14.000.000,00	0,00	0,00	0,00
11-nov-00	1	18.430.357,94	445.988.453,46	14.000.000,00	18.430.357,94	-48.803.587.831,84	0,00
11-dic-00	1	0,00	427.558.095,52	14.000.000,00	0,00	0,00	0,00
11-ene-01	1	0,00	427.558.095,52	14.000.000,00	0,00	0,00	0,00
11-feb-01	1	17.811.124,69	427.558.095,52	14.000.000,00	17.811.124,69	-45.525.234.711,34	0,00
11-mar-01	1	0,00	409.746.970,83	14.000.000,00	0,00	0,00	0,00
11-abr-01	1	0,00	409.746.970,83	14.000.000,00	0,00	0,00	0,00
11-may-01	1	17.211.295,50	409.746.970,83	14.000.000,00	17.211.295,50	-42.460.265.988,25	0,00
11-jun-01	1	0,00	392.535.675,33	14.000.000,00	0,00	0,00	0,00
11-jul-01	1	0,00	392.535.675,33	14.000.000,00	0,00	0,00	0,00
11-ago-01	1	16.629.235,12	392.535.675,33	14.000.000,00	16.629.235,12	-39.494.433.419,33	0,00
11-sep-01	1	0,00	375.906.440,21	14.000.000,00	0,00	0,00	0,00
11-oct-01	1	0,00	375.906.440,21	14.000.000,00	0,00	0,00	0,00
11-nov-01	1	16.065.907,73	375.906.440,21	14.000.000,00	16.065.907,73	-36.678.467.338,77	0,00
11-dic-01	1	0,00	359.840.532,48	14.000.000,00	0,00	0,00	0,00
11-ene-02	1	0,00	359.840.532,48	14.000.000,00	0,00	0,00	0,00
11-feb-02	1	15.516.367,89	359.840.532,48	14.000.000,00	15.516.367,89	-33.996.362.045,51	0,00
11-mar-02	1	0,00	344.324.164,59	14.000.000,00	0,00	0,00	0,00
11-abr-02	1	0,00	344.324.164,59	14.000.000,00	0,00	0,00	0,00
11-may-02	1	14.986.326,54	344.324.164,59	14.000.000,00	14.986.326,54	-31.501.258.380,58	0,00
11-jun-02	1	0,00	329.337.838,06	14.000.000,00	0,00	0,00	0,00
11-jul-02	1	0,00	329.337.838,06	14.000.000,00	0,00	0,00	0,00
11-ago-02	1	14.472.872,77	329.337.838,06	14.000.000,00	14.472.872,77	-29.090.474.257,92	0,00
11-sep-02	1	0,00	314.864.965,29	14.000.000,00	0,00	0,00	0,00
11-oct-02	1	0,00	314.864.965,29	14.000.000,00	0,00	0,00	0,00
11-nov-02	1	13.976.689,36	314.864.965,29	14.000.000,00	13.976.689,36	-26.807.290.194,82	0,00
11-dic-02	1	0,00	300.888.275,93	14.000.000,00	0,00	0,00	0,00
11-ene-03	1	0,00	300.888.275,93	14.000.000,00	0,00	0,00	0,00
11-feb-03	1	13.488.737,00	300.888.275,93	14.000.000,00	13.488.737,00	-24.630.433.755,60	0,00
11-mar-03	1	0,00	287.399.538,93	14.000.000,00	0,00	0,00	0,00
11-abr-03	1	0,00	287.399.538,93	14.000.000,00	0,00	0,00	0,00
11-may-03	1	13.020.590,35	287.399.538,93	14.000.000,00	13.020.590,35	-22.616.765.440,42	0,00
11-jun-03	1	0,00	274.378.948,58	14.000.000,00	0,00	0,00	0,00
11-jul-03	1	0,00	274.378.948,58	14.000.000,00	0,00	0,00	0,00
11-ago-03	1	12.564.042,95	274.378.948,58	14.000.000,00	12.564.042,95	-20.667.850.649,08	0,00
11-sep-03	1	0,00	261.814.905,63	14.000.000,00	0,00	0,00	0,00
11-oct-03	1	0,00	261.814.905,63	14.000.000,00	0,00	0,00	0,00
11-nov-03	1	12.125.766,77	261.814.905,63	14.000.000,00	12.125.766,77	-18.831.315.794,00	0,00
11-dic-03	1	0,00	249.689.138,86	14.000.000,00	0,00	0,00	0,00
11-ene-04	1	0,00	249.689.138,86	14.000.000,00	0,00	0,00	0,00
11-feb-04	1	11.685.834,27	249.689.138,86	14.000.000,00	11.685.834,27	-17.073.003.866,54	0,00
11-mar-04	1	0,00	238.003.304,59	14.000.000,00	0,00	0,00	0,00
11-abr-04	1	0,00	238.003.304,59	14.000.000,00	0,00	0,00	0,00
11-may-04	1	11.269.893,99	238.003.304,59	14.000.000,00	11.269.893,99	-15.451.024.665,15	0,00
11-jun-04	1	0,00	226.733.410,60	14.000.000,00	0,00	0,00	0,00
11-jul-04	1	0,00	226.733.410,60	14.000.000,00	0,00	0,00	0,00
11-ago-04	1	10.846.468,26	226.733.410,60	14.000.000,00	10.846.468,26	-13.872.632.910,93	0,00
11-sep-04	1	0,00	215.886.942,34	14.000.000,00	0,00	0,00	0,00
11-oct-04	1	0,00	215.886.942,34	14.000.000,00	0,00	0,00	0,00
11-nov-04	1	10.452.333,63	215.886.942,34	14.000.000,00	10.452.333,63	-12.406.920.021,04	0,00
11-dic-04	1	0,00	205.434.608,70	14.000.000,00	0,00	0,00	0,00
11-ene-05	1	0,00	205.434.608,70	14.000.000,00	0,00	0,00	0,00
11-feb-05	1	10.065.001,43	205.434.608,70	14.000.000,00	10.065.001,43	-11.021.176.567,33	0,00

DEAL 519.200.000,000
MEZZ. DECLINN 10,00%
MEZZ. STOPS DECLINN 1,00%
VIDA RESIDUAL DESDE 11-feb-aa

2,59 2,62

		PRINCIPAL	SENIOR	MEZZANIE	SERIE A		SERIE B			
					PRINCIPAL	VIDA	PRINCIPAL	VIDA		
11-mar-05	1		0,00	195.369.607,27	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-abr-05	1		0,00	195.369.607,27	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-may-05	1	9.700.848,34	195.369.607,27	14.000.000,00	14.000.000,00	9.700.848,34	-9.759.053.432,84	0,00	0,00	0,00
11-jun-05	1		0,00	185.668.758,93	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-jul-05	1		0,00	185.668.758,93	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-ago-05	1	9.339.563,26	185.668.758,93	14.000.000,00	14.000.000,00	9.339.563,26	-8.536.360.819,02	0,00	0,00	0,00
11-sep-05	1		0,00	176.329.195,67	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-oct-05	1		0,00	176.329.195,67	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-nov-05	1	8.999.766,83	176.329.195,67	14.000.000,00	14.000.000,00	8.999.766,83	-7.397.808.331,32	0,00	0,00	0,00
11-dic-05	1		0,00	167.329.428,84	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-ene-06	1		0,00	167.329.428,84	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-feb-06	1	8.666.146,30	167.329.428,84	14.000.000,00	14.000.000,00	8.666.146,30	-6.326.286.795,51	0,00	0,00	0,00
11-mar-06	1		0,00	158.663.282,55	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-abr-06	1		0,00	158.663.282,55	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-may-06	1	8.350.586,91	158.663.282,55	14.000.000,00	14.000.000,00	8.350.586,91	-5.352.726.206,95	0,00	0,00	0,00
11-jun-06	1		0,00	150.312.695,64	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-jul-06	1		0,00	150.312.695,64	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-ago-06	1	8.036.921,13	150.312.695,64	14.000.000,00	14.000.000,00	8.036.921,13	-4.412.269.699,65	0,00	0,00	0,00
11-sep-06	1		0,00	142.275.774,51	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-oct-06	1		0,00	142.275.774,51	14.000.000,00	0,00	0,00	0,00	0,00	0,00
11-nov-06	1	7.741.291,32	142.275.774,51	14.000.000,00	14.000.000,00	7.244.426,16	-3.310.702.753,57	496.865,16	-227.067.380,05	0,00
11-dic-06	1		0,00	135.031.348,36	13.503.134,84	0,00	0,00	0,00	0,00	0,00
11-ene-07	1		0,00	135.031.348,36	13.503.134,84	0,00	0,00	0,00	0,00	0,00
11-feb-07	1	7.443.973,87	135.031.348,36	13.503.134,84	13.503.134,84	6.767.248,98	-2.470.045.875,88	676.724,90	-247.004.587,59	0,00
11-mar-07	1		0,00	128.264.099,38	12.826.409,94	0,00	0,00	0,00	0,00	0,00
11-abr-07	1		0,00	128.264.099,38	12.826.409,94	0,00	0,00	0,00	0,00	0,00
11-may-07	1	7.166.046,13	128.264.099,38	12.826.409,94	12.826.409,94	6.514.587,39	-1.798.026.118,95	651.458,74	-179.802.611,90	0,00
11-jun-07	1		0,00	121.749.512,00	12.174.951,20	0,00	0,00	0,00	0,00	0,00
11-jul-07	1		0,00	121.749.512,00	12.174.951,20	0,00	0,00	0,00	0,00	0,00
11-ago-07	1	6.880.143,44	121.749.512,00	12.174.951,20	12.174.951,20	6.254.675,86	-1.150.860.357,96	625.467,59	-115.086.035,80	0,00
11-sep-07	1		0,00	115.494.836,14	11.549.483,61	0,00	0,00	0,00	0,00	0,00
11-oct-07	1		0,00	115.494.836,14	11.549.483,61	0,00	0,00	0,00	0,00	0,00
11-nov-07	1	6.617.224,34	115.494.836,14	11.549.483,61	11.549.483,61	6.015.658,49	-553.440.580,92	601.565,85	-55.344.058,09	0,00
11-dic-07	1		0,00	109.479.177,65	10.947.917,76	0,00	0,00	0,00	0,00	0,00
11-ene-08	1		0,00	109.479.177,65	10.947.917,76	0,00	0,00	0,00	0,00	0,00
11-feb-08	1	6.361.007,14	109.479.177,65	10.947.917,76	10.947.917,76	5.782.733,77	0,00	578.273,38	0,00	0,00
11-mar-08	1		0,00	103.696.443,88	10.369.644,39	0,00	0,00	0,00	0,00	0,00
11-abr-08	1		0,00	103.696.443,88	10.369.644,39	0,00	0,00	0,00	0,00	0,00
11-may-08	1	6.120.833,91	103.696.443,88	10.369.644,39	10.369.644,39	5.564.394,46	500.795.501,35	556.439,45	50.079.550,14	0,00
11-jun-08	1		0,00	98.132.049,42	9.813.204,94	0,00	0,00	0,00	0,00	0,00
11-jul-08	1		0,00	98.132.049,42	9.813.204,94	0,00	0,00	0,00	0,00	0,00
11-ago-08	1	5.873.153,11	98.132.049,42	9.813.204,94	9.813.204,94	5.339.230,10	971.739.878,64	533.923,01	97.173.987,86	0,00
11-sep-08	1		0,00	92.792.819,32	9.279.281,93	0,00	0,00	0,00	0,00	0,00
11-oct-08	1		0,00	92.792.819,32	9.279.281,93	0,00	0,00	0,00	0,00	0,00
11-nov-08	1	5.645.382,45	92.792.819,32	9.279.281,93	9.279.281,93	5.132.165,87	1.406.213.447,68	513.216,59	140.621.344,77	0,00
11-dic-08	1		0,00	87.660.653,45	8.766.065,35	0,00	0,00	0,00	0,00	0,00
11-ene-09	1		0,00	87.660.653,45	8.766.065,35	0,00	0,00	0,00	0,00	0,00
11-feb-09	1	5.314.002,23	87.660.653,45	8.766.065,35	8.766.065,35	4.830.911,12	1.768.113.468,31	483.091,11	176.811.346,83	0,00
11-mar-09	1		0,00	82.829.742,34	8.282.974,23	0,00	0,00	0,00	0,00	0,00
11-abr-09	1		0,00	82.829.742,34	8.282.974,23	0,00	0,00	0,00	0,00	0,00
11-may-09	1	5.057.587,99	82.829.742,34	8.282.974,23	8.282.974,23	4.597.807,26	2.092.002.304,27	459.780,73	209.200.230,43	0,00
11-jun-09	1		0,00	78.231.935,07	7.823.193,51	0,00	0,00	0,00	0,00	0,00
11-jul-09	1		0,00	78.231.935,07	7.823.193,51	0,00	0,00	0,00	0,00	0,00
11-ago-09	1	4.716.385,75	78.231.935,07	7.823.193,51	7.823.193,51	4.287.623,41	2.345.330.005,99	428.762,34	234.533.000,60	0,00
11-sep-09	1		0,00	73.944.311,66	7.394.431,17	0,00	0,00	0,00	0,00	0,00
11-oct-09	1		0,00	73.944.311,66	7.394.431,17	0,00	0,00	0,00	0,00	0,00
11-nov-09	1	4.466.979,25	73.944.311,66	7.394.431,17	7.394.431,17	4.060.890,23	2.594.908.856,25	406.089,02	259.490.885,62	0,00
11-dic-09	1		0,00	69.883.421,43	6.988.342,14	0,00	0,00	0,00	0,00	0,00
11-ene-10	1		0,00	69.883.421,43	6.988.342,14	0,00	0,00	0,00	0,00	0,00
11-feb-10	1	4.289.397,32	69.883.421,43	6.988.342,14	6.988.342,14	3.899.452,11	2.850.499.493,83	389.945,21	285.049.949,38	0,00
11-mar-10	1		0,00	65.983.969,32	6.598.396,93	0,00	0,00	0,00	0,00	0,00
11-abr-10	1		0,00	65.983.969,32	6.598.396,93	0,00	0,00	0,00	0,00	0,00
11-may-10	1	4.124.083,48	65.983.969,32	6.598.396,93	6.598.396,93	3.749.166,80	3.074.316.777,01	374.916,68	307.431.677,70	0,00
11-jun-10	1		0,00	62.234.802,52	6.223.480,25	0,00	0,00	0,00	0,00	0,00
11-jul-10	1		0,00	62.234.802,52	6.223.480,25	0,00	0,00	0,00	0,00	0,00
11-ago-10	1	3.960.880,85	62.234.802,52	6.223.480,25	6.223.480,25	3.600.800,78	3.283.930.307,31	360.080,08	328.393.030,73	0,00
11-sep-10	1		0,00	58.634.001,75	5.863.400,17	0,00	0,00	0,00	0,00	0,00

DEAL 519.200.000,000
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11-feb-aa

2,59

2,62

				SERIE A		SERIE B		
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
11-oct-10	1	0,00	58.634.001,75	5.863.400,17	0,00	0,00	0,00	0,00
11-nov-10	1	3.807.939,97	58.634.001,75	5.863.400,17	3.461.763,61	3.475.610.659,76	346.176,36	347.561.065,98
11-dic-10	1	0,00	55.172.238,14	5.517.223,81	0,00	0,00	0,00	0,00
11-ene-11	1	0,00	55.172.238,14	5.517.223,81	0,00	0,00	0,00	0,00
11-feb-11	1	3.600.959,99	55.172.238,14	5.517.223,81	3.275.736,17	3.590.206.847,33	325.223,81	356.445.300,20
11-mar-11	1	0,00	51.896.501,97	5.192.000,00	0,00	0,00	0,00	0,00
11-abr-11	1	0,00	51.896.501,97	5.192.000,00	0,00	0,00	0,00	0,00
11-may-11	1	3.434.197,88	51.896.501,97	5.192.000,00	3.434.197,88	4.069.524.491,84	0,00	0,00
11-jun-11	1	0,00	48.462.304,08	5.192.000,00	0,00	0,00	0,00	0,00
11-jul-11	1	0,00	48.462.304,08	5.192.000,00	0,00	0,00	0,00	0,00
11-ago-11	1	3.199.400,99	48.462.304,08	5.192.000,00	3.199.400,99	4.085.635.067,45	0,00	0,00
11-sep-11	1	0,00	45.262.903,09	5.192.000,00	0,00	0,00	0,00	0,00
11-oct-11	1	0,00	45.262.903,09	5.192.000,00	0,00	0,00	0,00	0,00
11-nov-11	1	50.455.003,09	45.262.903,09	5.192.000,00	45.262.903,09	61.964.914.330,16	5.192.000,00	7.107.848.000,00