



FONDO DE TITULIZACIÓN PYMES SANTANDER 13

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

C/JUAN IGNACIO LUCA DE TENA , 13

28027 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND: FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT: QUARTER/SEMESTER 15 11 2018 - 15 02 2019 YEAR: 2019

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	January 22nd, 2018	Paying Agency	Santander	
Disbursement Date	January 25th, 2018	Negotiation Market	AIAF	
Final Date of Redemption	May 15th, 2043	Rating Agencies	DBRS / Moody's / Scope	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Santander	Series A	A (sf) / A1 (sf) / AAA (sf)	A (high) (sf) / Aa1 (sf) / AAA (sf)
		Series B	CCC (high) (sf) / B2 (sf) / BB+ (sf)	B (high) (sf) / B1 (sf) / BBB- (sf)
		Series C	C (sf) / Caa3 (sf) / CCC (sf)	C (sf) / Caa3 (sf) / CCC (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305289003	22.545	Nominal per Bond	100.000,00	43.957,15	43,96%
		Total Nominal	2.254.500.000,00	991.013.946,75	
Series B ES0305289011	4.455	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	445.500.000,00	445.500.000,00	
Series C ES0305289029	1.350	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	135.000.000,00	135.000.000,00	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 15th, 2019			Next Payment Date May 16th, 2019		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305289003	9.919,88	0,00	0,000%	0,00	0,00
Series B ES0305289011	0,00	47,02	0,192%	48,00	38,88
Series C ES0305289029	0,00	4.989,36	0,342%	85,50	69,26
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



NAME OF THE FUND:

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT:

QUARTER/SEMESTER

15 11 2018 - 15 02 2019

YEAR:

2019

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	56.204	35.638
Principal Outstanding	2.700.000.002,48	1.430.664.745,78
Principal Outstanding per Loan	48.039,29	40.144,36
Interest Rate	2,48%	2,29%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	9,05%
Average 12 Months Single Rate	4,21%
Prepayment Rate from Constitution	5,82%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY BONDS PAYOUT REPORT

February 15, 2019

BONDS. PRINCIPAL	
Previous Balance	1.795.157.641,35
Principal Amortised	223.643.694,60
Outstanding Balance	1.571.513.946,75
% of Initial Balance	55,43%
Principal Accrued and unpaid	0,00

DATA	
Pool Cut-off Date	February 8, 2019
Payment Date	February 15, 2019
Previous Payment Date	November 15, 2018
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,308%
Next Payment Date	May 16, 2019

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,316%	0,300%	0,00
Class B	-0,316%	0,500%	209.474,10
Class C	-0,316%	0,650%	6.735.636,00
Interest accrued and unpaid			0,00

RESIDUAL LIFE (YEARS)		
	INITIAL	February 15, 2019
Class A	1,23	1,07
Class B	4,42	3,39
Class C	4,87	2,55

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	1.651.738.999,11
Principal Amortised	221.074.253,33
Outstanding Balance	1.430.664.745,78
Number of Credit Rights	35.638
LTV	61,55%

DEFAULTED RECEIVABLES	
Previous balance	947.974,22
Difference Actual Period	2.220.192,87
Current balance	3.168.167,09

TRANSITORY PROPERTIES	
Last balance	0,00
Difference in Actual Period	0,00
Current balance	0,00
Number of Credit Rights	0

NET LOSSES	
Last balance	0,00
Difference Actual Period	0,00
Current balance	0,00

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	599.927,24	340.727,98	787.246,25	442.408,23	96.961,92
Interest accrued Credit Rights's in Arrears	37.770,62	19.899,71	27.093,01	23.129,28	10.772,87
Outstanding Balance	20.398.526,01	6.078.763,58	5.143.745,18	3.309.905,21	8.372.795,20
Number of Credit Rights	825	188	131	137	226
% of Outstanding Balance	1,43%	0,42%	0,36%	0,23%	0,59%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY REPORT - ALLOCATION OF CASH

February 15, 2019

TOTAL CASH RECEIVED END OF PERIOD	365.811.140,00
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	218.490.489,17
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	9.231.981,52
Interest received under GIC	0,00
CONTENTIOUS	452.765,61
TRANSITORY PROPERTIES	0,00
LAST CREDIT LINES VARIATIONS	8.418.593,76
CREDIT LINES VARIATIONS	(5.849.084,92)
OTHERS	66.339,68
WITHHOLDING	55,18
RESERVE FUND	135.000.000,00

TOTAL CASH PAID END OF PERIOD	365.811.140,00
Ordinary Expenses	90.495,62
Extraordinary Expenses	15.285,20
Interest paid to Class A Bondholders	0,00
Interest paid to Class B Bondholders	209.474,10
Principal withholding Class A and B	223.643.694,60
Interest paid to Class B Bondholders	0,00
Reserve Fund	135.000.000,00
Interest paid to Class C Bondholders	115.236,00
Principal withholding Class C	0,00
Interest paid to Subordinated Loan	497,80
Principal paid to Subordinated Loan	110.046,39
Management Fixed fee	6.000,00
Ext. Interest Class C Bondholders	6.620.400,00
Rounding Remanent	10,29

TREASURY ACCOUNT STATEMENT	135.000.065,47
PRINCIPAL RESERVE FUND	
Previous Balance	135.000.000,00
Difference	0,00
Outstanding Balance	135.000.000,00
WITHHOLDING	55,18
OTHERS	10,29

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

CREDIT ENHANCEMENT ⁽¹⁾ ⁽²⁾		
CONCEPTS	INITIAL	February 15, 2019
SUBORDINATED ISSUE	445.500.000 (16,50%)	445.500.000 (31,14%)
RESERVE FUND	135.000.000 (5,00%)	135.000.000,00 (9,44%)

⁽¹⁾ Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

⁽²⁾ Principal Reserve Fund has been funded through Series C issuance.

SUBORDINATED LOAN		
CONCEPTS	INITIAL	February 15, 2019
Total Outstanding	800.000,00	473.165,29
Interest Rate	0,334%	0,342%

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TRIGGERS OF THE MODEL

February 15, 2019

RESERVE FUND'S TRIGGERS		
1. AMOUNT REQUIRED WITHHELD:		
The lesser of:		
(i) Reserve Fund Initial amount	135.000.000,00	
(ii) The greater of:		
(1) 10% of the Principal Outstanding of Series A and B in previous Pool Cut-off Date	166.015.764,14	
(2) 2,50% of the Principal Outstanding of Series A and B in Disbursement Date	67.500.000,00	
Reserve Fund shall be:	135.000.000,00	

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

SERIES B INTEREST DEFERREMENT TRIGGER	
(i) Credit Rights cumulative Failed Loans	3.532.840,04
(ii) Deferement threshold (5,00% x Credit Rights at Constitution Date)	135.000.000,12
If (i) > (ii) there is deferment	

THERE IS NO INTEREST DEFERREMENT OF SERIES B

WIND UP FUND TRIGGER	
(i) Liquidity Line disposal	0,00
(ii) Liquidity Line threshold (5,00% x Principal Outstanding Series A)	60.732.882,07
If (i) > (ii) the Fund shall be winded up	

THERE IS NO LIQUIDATION OF THE FUND

COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING	
TREASURY ACCOUNT	SANTANDER	DBRS Moody's Scope	Long Term	BBB (low) Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+
PAYING AGENCY	SANTANDER	DBRS Moody's Scope	Long Term	BBB Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+
LIQUIDITY LINE	SANTANDER	DBRS Moody's Scope	Long Term	BBB (low) Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

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DEFINITIONS

February 15, 2019

<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>Defaulted Receivables</u>	means any Credit Right that (i) has instalments pending payment for twelve (12) or more months for the case of Loans and six (6) or more months for the case of Credit Lines, or (ii) whose debt, in the opinion of SANTANDER, has been deemed not recoverable by the Servicer.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.



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HISTORICAL ARREARS AND PREPAYMENT REPORT

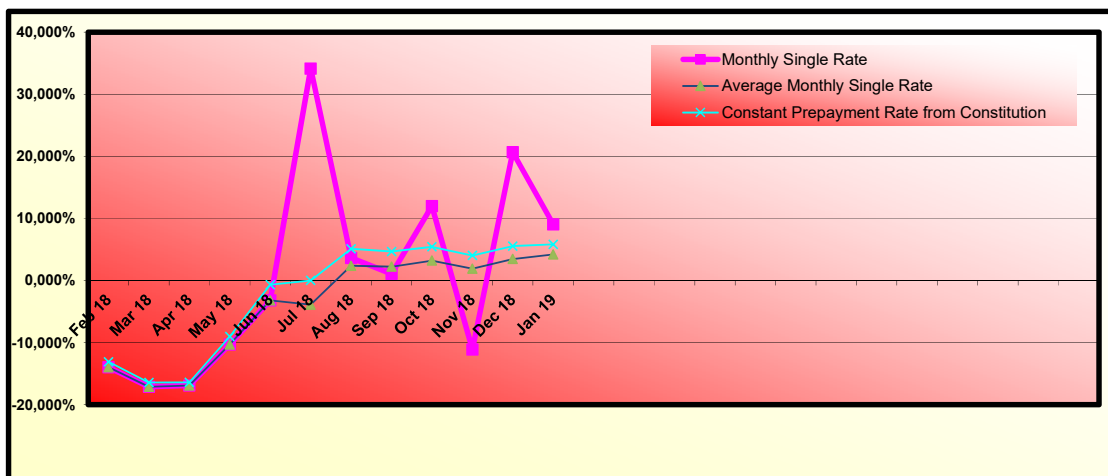
February 15, 2019

HISTORICAL ARREARS



Date	May 18	Aug 18	Nov 18	Feb 19
15-30 days	2,393%	1,104%	1,786%	1,426%
30-60 days	0,207%	0,376%	0,264%	0,425%
60-90 days	0,148%	0,315%	0,274%	0,360%
90-180 days	0,042%	0,203%	0,450%	0,231%
> 180 days	0,000%	0,042%	0,222%	0,585%

HISTORICAL PREPAYMENT



(*) Prepayment data calculated at previous end moth date

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STRATIFICATION TABLES

February 15, 2019

CNAE / NACE	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	951	2,67%	36.947.168,65	2,58%
ARTS, ENTERTAINMENT AND RECREATION	606	1,70%	22.309.052,31	1,56%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; ACTIVITIES OF HOUSEHOLDS FOR OWN USE	17	0,05%	774.131,15	0,05%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2.687	7,54%	102.431.626,62	7,16%
FINANCIAL AND INSURANCE ACTIVITIES	178	0,50%	8.832.132,70	0,62%
REAL ESTATE ACTIVITIES	799	2,24%	31.035.621,67	2,17%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	2.720	7,63%	102.466.814,40	7,16%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	1.316	3,69%	48.664.699,28	3,40%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	9.158	25,70%	364.439.834,03	25,47%
CONSTRUCTION	1.624	4,56%	66.680.842,47	4,66%
EDUCATION	527	1,48%	18.860.649,90	1,32%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	3.059	8,58%	120.166.267,57	8,40%
MANUFACTURING	6.398	17,95%	283.085.687,44	19,79%
INFORMATION AND COMMUNICATION	657	1,84%	27.200.153,68	1,90%
OTHER SERVICE ACTIVITIES	1.447	4,06%	53.450.237,32	3,74%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	138	0,39%	5.665.232,53	0,40%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	186	0,52%	7.143.119,27	0,50%
TRANSPORTATION AND STORAGE	3.150	8,84%	130.089.221,44	9,09%
Self Employed	20	0,05%	422.253,35	0,03%
TOTAL	35.638	100,00%	1.430.664.745,78	100,00%

Comunidad Autónoma / Autonomous Community	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
Andalucía	5.668	15,90%	163.013.463,28	11,39%
Aragón	1.416	3,97%	61.733.337,26	4,32%
Asturias	514	1,44%	19.551.621,67	1,37%
Baleares	651	1,83%	38.039.964,17	2,66%
Canarias	2.182	6,12%	98.291.554,79	6,87%
Cantabria	918	2,58%	27.350.553,34	1,91%
Castilla y León	1.966	5,52%	72.357.239,81	5,06%
Castilla la Mancha	1.885	5,29%	55.794.360,83	3,90%
Cataluña	4.922	13,81%	268.741.811,98	18,78%
Ceuta	32	0,09%	1.209.865,38	0,08%
Valencia	3.921	11,00%	107.370.762,74	7,50%
Extremadura	1.520	4,27%	34.778.012,60	2,43%
Galicia	2.173	6,10%	54.178.331,88	3,79%
La Rioja	286	0,80%	10.750.918,62	0,75%
Madrid	5.211	14,62%	303.977.304,20	21,25%
Melilla	27	0,08%	2.080.695,21	0,15%
Murcia	870	2,44%	31.899.581,63	2,23%
Navarra	330	0,93%	20.068.499,82	1,40%
País Vasco	1.146	3,22%	59.476.866,57	4,16%
TOTAL	35.638	100,00%	1.430.664.745,78	100,00%

LTV	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
0 - 10	230	15,16%	25.190.277,04	5,35%
10 - 20	177	11,67%	54.028.787,89	11,47%
20 - 30	168	11,07%	53.843.673,81	11,44%
30 - 40	174	11,47%	66.886.854,34	14,21%
40 - 50	344	22,68%	98.419.283,85	20,90%
50 - 60	246	16,22%	81.533.612,04	17,32%
60 - 70	116	7,65%	52.290.062,90	11,11%
70 - 80	47	3,10%	26.928.060,25	5,72%
80 - 90	9	0,59%	2.734.326,40	0,58%
90 - 100	6	0,40%	9.010.577,53	1,91%
TOTAL	1.517	100,00%	470.865.516,05	100,00%
LTV medio/average		61,55%		

Deudor / Debtor	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
1	1	0,00%	11.698.180,28	0,82%
2	1	0,00%	8.112.082,34	0,57%
3	1	0,00%	6.027.665,77	0,42%
4	1	0,00%	5.861.143,00	0,41%
5	1	0,00%	4.555.750,28	0,32%
6	1	0,00%	4.442.867,08	0,31%
7	1	0,00%	4.296.318,11	0,30%
8	1	0,00%	4.175.903,41	0,29%
9	1	0,00%	4.144.601,49	0,29%
10	2	0,01%	4.094.417,27	0,29%
TOTAL	35.638	0,03%	1.430.664.745,78	4,01%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

Monthly Single Rate	9,05%
Average 12 Moth Single Rate	4,21%
Prepayment Rate from Constitution	5,82%

5,82%
0,50%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
25-ene.-18	2.700.000.000,00		100,00%	100,00%				2,20%	2.700.000.000,00
31-ene.-18	2.671.684.516,56	2.671.224.591,98	99,50%	99,98%	0,02%	0,21%	0,02%	0,21%	2.658.375.006,61
28-feb.-18	2.539.545.593,87	2.592.173.433,58	99,01%	102,07%	-1,03%	-13,10%	-2,09%	-28,17%	2.514.306.149,39
31-mar.-18	2.375.100.453,39	2.467.164.828,32	98,51%	103,88%	-1,28%	-16,43%	-1,77%	-23,40%	2.339.780.931,87
30-abr.-18	2.207.344.550,79	2.321.904.043,88	98,02%	105,19%	-1,27%	-16,39%	-1,26%	-16,28%	2.163.686.897,32
31-may.-18	2.063.373.873,91	2.138.512.700,37	97,53%	103,64%	-0,72%	-8,96%	1,47%	16,30%	2.012.487.934,25
30-jun.-18	1.999.512.237,43	2.005.333.763,76	97,05%	100,29%	-0,05%	-0,58%	3,23%	32,59%	1.940.485.920,64
31-jul.-18	1.938.295.866,53	1.877.485.029,32	96,56%	96,86%	0,45%	5,32%	3,42%	34,12%	1.871.705.733,88
31-ago.-18	1.879.432.166,51	1.814.857.620,76	96,08%	96,56%	0,44%	5,11%	0,31%	3,64%	1.805.823.200,28
30-sep.-18	1.814.174.391,05	1.750.268.291,74	95,60%	96,48%	0,40%	4,67%	0,09%	1,07%	1.734.437.586,79
31-oct.-18	1.745.611.830,88	1.666.293.354,52	95,13%	95,46%	0,46%	5,43%	1,06%	11,99%	1.660.574.607,42
30-nov.-18	1.655.246.690,71	1.593.973.590,18	94,65%	96,30%	0,34%	4,03%	-0,88%	-11,12%	1.566.767.361,45
31-dic.-18	1.598.329.418,48	1.509.746.679,21	94,18%	94,46%	0,47%	5,54%	1,91%	20,67%	1.505.355.772,29
31-ene.-19	1.544.517.942,12	1.447.427.729,43	93,71%	93,71%	0,50%	5,82%	0,79%	9,05%	1.447.427.729,43

FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 5,82%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	991.013.721,30	4.089.133,20	995.102.854,50	445.500.000,00	8.900.981,96	454.400.981,96	135.000.000,00	2.548.864,23	137.548.864,23
15-feb.-19									
16-may.-19	178.481.910,93	943.940,57	179.425.851,50	0,00	647.088,75	647.088,75	0,00	246.712,50	246.712,50
16-ago.-19	142.494.715,81	791.135,14	143.285.850,95	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
18-nov.-19	130.253.522,98	652.392,78	130.905.915,77	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
17-feb.-20	115.335.394,64	525.569,27	115.860.963,91	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
18-may.-20	98.862.660,70	404.286,89	99.266.947,58	0,00	647.088,75	647.088,75	50.248.931,36	246.712,50	50.495.643,86
17-ago.-20	95.942.304,31	317.011,76	96.259.316,08	0,00	661.468,50	661.468,50	9.823.208,97	158.324,41	9.981.533,38
16-nov.-20	81.147.330,06	223.595,94	81.370.926,01	0,00	661.468,50	661.468,50	7.427.859,67	139.973,57	7.567.833,24
16-feb.-21	72.874.283,03	144.585,49	73.018.868,52	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
17-may.-21	59.819.360,58	71.229,24	59.890.589,83	0,00	639.898,88	639.898,88	0,00	121.985,63	121.985,63
16-ago.-21	15.802.238,24	15.386,11	15.817.624,35	47.800.187,51	661.468,50	48.461.656,01	0,00	126.097,50	126.097,50
16-nov.-21	0,00	0,00	0,00	45.831.200,24	590.495,84	46.421.696,08	0,00	126.097,50	126.097,50
16-feb.-22	0,00	0,00	0,00	41.372.991,29	522.446,70	41.895.437,99	0,00	126.097,50	126.097,50
16-may.-22	0,00	0,00	0,00	34.502.132,73	445.983,84	34.948.116,57	0,00	121.985,63	121.985,63
16-ago.-22	0,00	0,00	0,00	28.205.083,84	409.789,00	28.614.872,83	0,00	126.097,50	126.097,50
16-nov.-22	0,00	0,00	0,00	247.788.404,38	367.910,72	248.156.315,10	67.500.000,00	126.097,50	67.626.097,50