



## **FONDO DE TITULIZACIÓN RMBS 5**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**JUAN IGNACIO LUCA DE TENA 11-13**

**28027 MADRID**

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NAME OF THE FUND:

FONDO DE TITULIZACIÓN RMBS SANTANDER 5

INFORMATION AT:

QUARTER/SEMESTER

19 10 2020 - 18 01 2021

YEAR:

2021

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

**I. DATA OF THE FUND**

Constitution Date	December 15th, 2015	Paying Agency	BANCO SANTANDER	
Disbursement Date	December 18th, 2015	Negotiation Market	AIAF	
Final Date of Redemption	October 17th, 2065	Rating Agencies	DBRS / Scope / Moody's	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Banco Santander	Series A	A (low)/A+(sf)/A2 (sf)	AA/AA/Aa1 (sf)
		Series B	CCC/CC(sf)/Caa1 (sf)	BB (low)/CC(sf)/Caa1(sf)
		Series C	C/C(sf)/Ca (sf)	C/C(sf)/Ca (sf)

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305108005	10.136	Nominal per Bond	100.000,00 €	56.186,41 €	56,19%
		Total Nominal	1.013.600.000,00 €	569.505.451,76 €	
Series B ES0305108013	2.614	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	261.400.000,00 €	261.400.000,00 €	
Series C ES0305108021	637	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	63.700.000,00 €	63.700.000,00 €	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period January 18th, 2021			Next Payment Date April 19th, 2021		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A	2.131,32 €	13,71 €	0,050%	7,10 €	5,75 €
Series B	0,00 €	31,09 €	0,080%	20,22 €	16,38 €
Series C	0,00 €	0,00 €	0,100%	25,28 €	20,48 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



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**III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	8.856	7.509
Principal Outstanding	1.275.000.037,12 €	830.905.405,39 €
Principal Outstanding per Loan	143.970,19 €	110.654,60 €
Interest Rate	1,40%	0,82%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	7,58%
Average 12 Monthly Single Rate	3,68%
Prepayment Rate from Constitution	4,15%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	57.592,68 €	116.167,71 €	289.942,25 €
Debt to be amortised			830.534.690,20 €
Total Debt	57.592,68 €	116.167,71 €	830.824.632,45 €

## F.T. RMBS SANTANDER 5

### QUARTERLY BONDS PAYOUT REPORT

January 18,2021

BONDS. PRINCIPAL	
Previous Balance	916.208.511,28 €
Principal Amortised	21.603.059,52 €
Outstanding Balance	894.605.451,76 €
% of Initial Balance	66,83%
Principal Accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	January 11,2021
Payment Date	January 18,2021
Previous Payment Date	October 19,2020
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,550%
Next Payment Date	April 19,2021

INTEREST PAID	
CLASS A	138.964,56 €
CLASS B	81.269,26 €
CLASS C	- €
Interest accrued and unpaid	671.525,40 €

RESIDUAL LIFE (YEARS)		
	INITIAL	January 18,2021
Class A	6,12	4,80
Class B	17,95	14,17
Class C	19,34	15,50

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis .

**F.T. RMBS SANTANDER 5****QUARTERLY COLLATERAL REPORT**

January 18,2021

<b>PRINCIPAL</b>	
Previous Balance	852.508.489,58 €
Principal Amortised	21.603.084,19 €
Outstanding Balance	830.905.405,39 €
Number of Credit Rights	7.509
LTV	78,44%

<b>PRINCIPAL BALANCE IN ARREARS</b>					
	<b>UP to 30 DAYS</b>	<b>30 to 60 DAYS</b>	<b>60 to 90 DAYS</b>	<b>90 to 180 DAYS</b>	<b>MORE THAN 180</b>
Principal Balance in Arrears	45.398,50 €	21.502,32 €	12.931,40 €	60.867,21 €	230.015,76 €
Interest accrued on Credit Rights's in Arrears	12.194,18 €	5.984,77 €	2.285,37 €	12.596,64 €	59.926,49 €
Outstanding Balance	56.028.646,18 €	10.855.922,25 €	1.278.589,45 €	3.485.439,15 €	6.343.917,79 €
Number of Credit Rights	487	79	12	29	59
% of Outstanding Balance	6,74%	1,31%	0,15%	0,42%	0,76%

<b>WRITE OFF</b>	
WRITE OFF as of previous balance	15.772.808,52 €
Difference in Actual Period	775.642,71 €
WRITE OFF up to date	16.548.451,23 €

## F.T. RMBS SANTANDER 5

### QUARTERLY COLLATERAL REPORT

January 18,2021

<b>CONTENTIOUS</b>	
Last balance	124.948,79 €
Difference in Actual Period	(97.746,54) €
Current balance	27.202,25 €
Number of Credit Rights	3

<b>TRANSITORY PROPERTIES</b>	
Last balance	4.829.748,27 €
Difference in Actual Period	107.066,86 €
Current balance	4.936.815,13 €
Number of Credit Rights	61

<b>NET LOSSES</b>	
Last balance	5.670.786,61 €
Difference in Actual Period	123.201,02 €
Current balance	5.793.987,63 €

## F.T. RMBS SANTANDER 5

### QUARTERLY REPORT - ALLOCATION OF CASH

January 18,2021

TOTAL CASH RECEIVED END OF PERIOD	81.108.873,94 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	19.661.621,06 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	1.737.002,52 €
Interest received under GIC	0,00 €
<b>CONTENTIOUS</b>	613.534,98 €
<b>INCOMES/EXPENSES OF TRANSITORY PROPERTIES</b>	119.469,52 €
<b>WITHHOLDING OF RESERVE FUND</b>	58.977.755,91 €
<b>OTHERS</b>	(510,05) €

TREASURY ACCOUNT STATEMENT	59.200.649,51 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	58.977.755,91 €
Difference	(222.893,60) €
Outstanding Balance	59.200.649,51 €
<b>WITHHOLDING TAXES AND OTHER EXPENSES</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	81.108.873,94 €
Fee management	45.684,92 €
Ordinary Expenses	39.246,17 €
Interest paid to Class A Bondholders	138.964,56 €
Interest paid to Class B Bondholders	81.269,26 €
Principal withholding Series A	21.603.059,52 €
Principal withholding Series B	0,00 €
Interest deferred Class B Bondholders	0,00 €
Withholding reserve fund	59.200.649,51 €
Interest paid to Class C Bondholders	0,00 €
Principal withholding Class C	0,00 €
Interest paid to Subordinated Loan	0,00 €
Repayment of Subordinated Loan	0,00 €
Fixed fee in favour of Banco Santander	0,00 €
Extraordinary interest paid to Class C	0,00 €
Residual	0,00 €

## F.T. RMBS SANTANDER 5

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

January 18,2021

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	January 18,2021
SUBORDINATED ISSUE	20,50%	31,46%
PRINCIPAL RESERVE FUND	63.700.000 € (5%)	59.200.649,51 € (7,12%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	January 18,2021
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	830.000,00 €	307.837,94 €
Interest Rate	0,548%	0,100%



## F.T. RMBS SANTANDER 5

### TRIGGERS OF THE MODEL

January 18,2021

#### RESERVE FUND'S TRIGGERS

<b>1. AMOUNT REQUIRED WITHHELD:</b>	<b>63.700.000,00 €</b>
R.F. SHALL BE THE LESSER OF:	
1.a) INITIAL RESERVE AMOUNT	63.700.000,00 €
1.b) THE GREATER OF:	
1.b.1) 10,00% OUTSTANDING SERIES A and B in Pool Cut-off Date	85.250.851,13 €
1.b.2) 2,50% INITIAL OUTSTANDING SERIES A and B	31.875.000,00 €
<b>2. NEITHER 2.a), 2.b) NOR 2.c) SHALL OCCUR</b>	
2.a) R.F. IN PREVIOUS PAYMENT DATE NOT WITHHELD TOTALLY	YES
2.b) LOANS IN ARREARS >1,00% CR's (WITHOUT WRITE-OFF)	YES
2.d) PAYMENT DATE < 15.12.2018	NO

**RESERVE FUND'S LEVEL IS AT LOWER REQUIRED LEVEL**

#### DEFERRAL INTEREST TRIGGERS

<b>1. SERIES B WILL DEFER INTEREST PAYMENT IF 1.a) IS GREATER THAN 1.b)</b>	
1.a) Cumulative Write-off loans in Pool Cut-off date	26.233.801,89 €
1.b) 10% of Initial Outstanding of Credit Rights	127.500.003,71 €

**No deferral on interest of Series B**

#### FAILED CUMULATIVE LOANS

Last balance	24.652.020,78 €
Difference in Actual Period	1.581.781,11 €
Current balance	26.233.801,89 €

## F.T. RMBS SANTANDER 5

### DEFINITIONS

January 18,2021

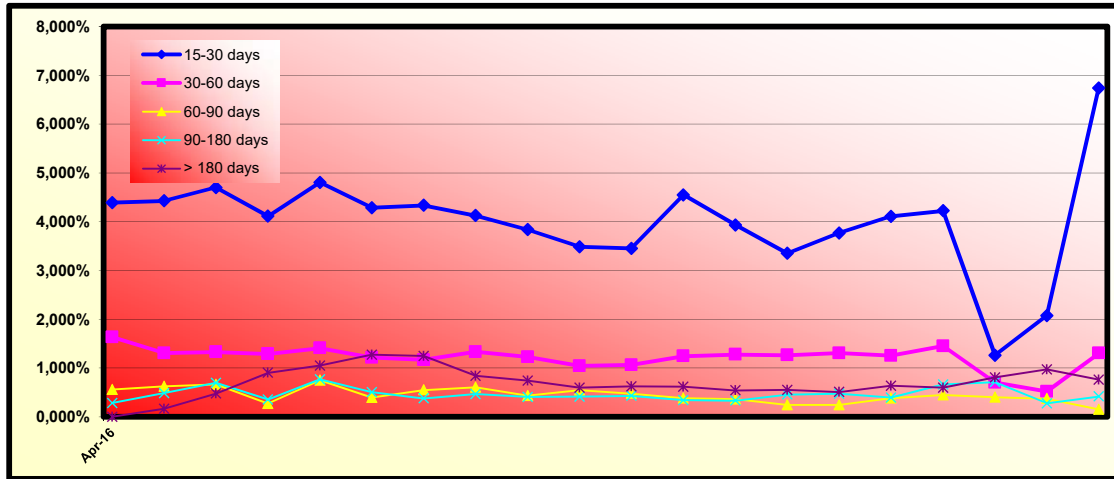
<b><u>POOL CUT-OFF DATE</u></b>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<b><u>WRITE OFF</u></b>	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.
<b><u>NET LOSSES</u></b>	Those loans which the Originator considers that will not recover (net of recoveries).
<b><u>FAILED LOANS</u></b>	Those loans which the Originator considers that will not recover or those loans that at a given date are unpaid for a period equal or greater than 12 or 18 months (according to Prospectus)
<b><u>TRANSITORY PROPERTIES</u></b>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.
<b><u>CONTENTIOUS / JUDICIAL</u></b>	Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS RMBS 5**

**HISTORICAL ARREARS REPORTS**

January 18th, 2021

Date	Oct-19	Jan-20	Apr-20	Jul-20	Oct-20	Jan-21
15-30 days	3,768%	4,110%	4,226%	1,265%	2,076%	6,743%
30-60 days	1,310%	1,255%	1,454%	0,707%	0,522%	1,307%
60-90 days	0,246%	0,383%	0,450%	0,404%	0,374%	0,154%
90-180 days	0,473%	0,396%	0,665%	0,716%	0,280%	0,419%
> 180 days	0,512%	0,641%	0,602%	0,810%	0,974%	0,763%



	LEGAL MORATORIA	VOLUNTARY / SECTORIAL MORATORIA	TOTAL MORATORIA
Number of Loans	672	114	786
Outstanding Balance	86.155.290,27	14.303.705,23	100.458.995,50
% over Outstanding Balance	10,37%	1,72%	12,09%

Legal Moratoria: subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

Voluntary - Sectorial Moratoria: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.



