



FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER EMPRESAS 1

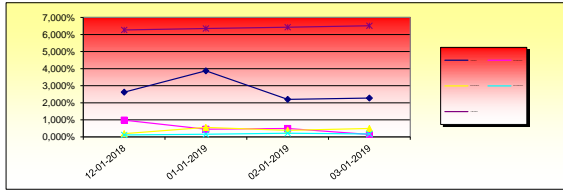
31st, March 2019

	ARREARS FROM CURRENT MONTH					
	Up to 30 days	From 30 to 60 days	From 60 to 90 days	From 90 to 180 days	From 180 to 365 days	More than 365 days
Principal	13.644,90	2.281,99	12.896,29	3.018,87	186.958,20	4.525.000,00
Interest	436,79	100,33	407,18	204,98	4.179,76	87.736,96
Credit Rights	1.913.433,94	120.607,92	412.892,22	147.730,82	684.662,02	4.788.284,00
number of Credit Rights	29	4	10	2	3	6
% Credit Rights	2,28%	0,14%	0,49%	0,18%	0,81%	5,70%

DATE	ARREARS FROM LAST 12 MONTHS							
	NUM. CR'S	BALANCE CR'S	UNPAID DC'S	PRINCIPAL UNPAID	INTEREST UNPAID	TOTAL UNPAID	BALANCE CR'S UNPAID	% UNPAID
2017/12/31	1.333	105.226.140	70	933.711	5.095	938.806	7.896.366	7,50%
2018/01/31	1.328	103.715.741	70	1.003.793	15.340	1.019.133	8.347.517	8,05%
2018/02/28	1.316	102.650.172	67	898.118	5.821	894.939	7.807.323	7,61%
2018/03/31	1.304	101.092.577	67	5.346.013	93.444	5.439.456	11.658.188	11,53%
2018/04/30	1.295	99.956.142	74	5.472.868	93.285	5.566.154	9.882.858	9,89%
2018/05/31	1.289	98.610.771	72	5.602.368	93.786	5.696.155	12.379.428	12,55%
2018/06/30	1.277	94.076.869	68	5.387.456	97.447	5.484.903	9.512.219	10,11%
2018/07/31	1.273	92.881.775	65	5.379.191	94.274	5.473.465	9.315.766	10,03%
2018/08/31	1.263	91.794.381	71	5.352.746	94.816	5.447.563	10.494.238	11,43%
2018/09/30	1.258	90.897.649	68	5.422.873	94.761	5.517.635	10.164.731	11,18%
2018/10/31	1.253	89.578.197	63	5.248.787	95.990	5.344.777	9.515.821	10,62%
2018/11/30	1.244	88.767.877	64	5.258.034	96.570	5.354.604	9.452.968	10,65%
2018/12/31	1.235	87.398.547	66	5.099.284	95.979	5.195.264	8.889.561	10,17%
2019/01/31	1.228	86.254.222	72	5.093.879	93.563	5.187.441	9.823.642	11,39%
2019/02/28	1.219	85.206.191	60	5.087.894	97.309	5.185.203	8.274.495	9,71%
2019/03/31	1.205	84.046.167	54	5.086.823	93.066	5.179.889	8.067.611	9,60%

	ARREARS FROM L.T.V.					
	Up to 30 days	From 30 to 60 days	From 60 to 90 days	From 90 to 180 days	From 180 to 365 days	More than 365 days
Principal	13.644,90	2.281,99	12.896,29	3.018,87	186.958,20	4.525.000,00
Interest	436,79	100,33	407,18	204,98	4.179,76	87.736,96
Credit Rights	1.913.433,94	120.607,92	412.892,22	147.730,82	684.662,02	4.788.284,00
number of Credit Rights	29	4	10	2	3	6
% Credit Rights	2,00%	0,00%	0,00%	0,00%	0,00%	5,00%
L.T.V.	47,00%	41,00%	38,00%	53,00%	18,00%	65,00%

ARREARS PERFORMANCE				
	December-18	January-19	February-19	March-19
< 30 DAYS	2,618%	3,873%	2,199%	2,277%
30 TO 60 DAYS	0,981%	0,454%	0,490%	0,144%
60 TO 90 DAYS	0,191%	0,556%	0,382%	0,491%
90 TO 180 DAYS	0,114%	0,157%	0,214%	0,176%
> 180 DAYS	6,268%	6,349%	6,425%	6,512%



TRANSITORY PROPERTIES	
Cumulative Transitory Properties	4.846.075,95 €

WRITE-OFF	
Cumulative Write Off up to Date	3.280.201,62 €

Contentious	
Contentious	343.022,78 €

Contentious : Loans in which the originator will take legal actions.
This amount is included in arrears table.

Pool's Losses	
Current amount	10.099.145,32 €

MONTHLY CUMULATIVE FAILED LOANS AND RECOVERIES				
DATE	FAILED LOANS	RECOVERIES	TRANSITORY PROPER	% RECOVERIES
December-17	37.546.482,87	13.496.335,00	11.790.013,87	36,19
January-18	37.546.482,87	13.654.797,68	11.926.619,51	36,37
February-18	37.546.482,87	13.887.498,31	12.417.457,49	36,99
March-18	37.573.552,07	13.897.416,90	12.417.457,49	37,01
April-18	37.573.552,07	13.908.689,74	12.417.457,49	37,02
May-18	37.573.552,07	13.912.474,84	12.417.457,49	37,03
June-18	37.867.530,74	13.936.614,54	12.417.457,49	37,09
July-18	37.867.530,74	13.959.091,52	12.677.777,24	36,86
August-18	37.867.530,74	13.963.548,77	12.677.777,24	36,87
September-18	37.867.530,74	14.007.752,81	12.783.407,72	36,99
October-18	38.076.552,64	14.070.908,15	12.783.407,72	37,16
November-18	38.076.552,64	14.085.862,23	12.783.407,72	36,99
December-18	38.228.967,40	14.097.199,66	12.849.759,54	37,02
January-19	38.228.967,40	14.121.260,64	12.849.759,54	36,94
February-19	38.228.967,40	14.174.382,29	12.849.759,54	37,08
March-19	38.228.967,40	14.180.521,33	12.963.845,71	37,09

% Recovery: total recoveries n / total cumulative failed loans n-1