



FONDO DE TITULIZACIÓN DE ACTIVOS HIPOTEBANSA XI

Francisco Fortes Clavero
Analyst
Santander de Titulización
Ciudad Grupo Santander
Ed. Encinar 28660 Boadilla del Monte
ffortes@gruposantander.com
Tel: +34 91 289 32 90



FONDO DE TITULIZACION DE ACTIVOS : HIPOTEBANSA 11

I. DATA OF THE FUND

Constitution Date	November 26th 2002.	Paying Agent	Banco Santander	
Disbursement Date	November 29th 2002.	Negotiation Market	AIAF	
Final Date of Redemption	February 15th 2035.	Rating Agencies	S&P España Moody's España	
Gestora	Santander de Titulización	Calification	Initial	Current
Credit Right Seller	Banco Santander	Class A	AAA/Aaa	AAA/Aaa
SWAP Counterparty	Banco Santander	Class B	A/A2	A/A2

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUMBER OF BONDS	NOMINAL			
			<u>INITIAL</u>	<u>CURRENT</u>	<u>%Cur/Ini</u>
Class A (ISIN=ES0338447008)	10.408	Nominal per Bond	100.000,00 €	41.462,44 €	
		Total Nominal	1.040.800.000,00 €	431.541.075,52 €	41,46%
Class B (ISIN=ES0338447016)	212	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	21.200.000,00 €	21.200.000,00 €	100,00%

REDEMPTION AND INTEREST OF THE BONDS			
	<u>Current</u>		<u>Next</u>
Current Redemption Date	15/11/2007	Next Coupon Date	15/02/2008
Principal accrued per Bond and not paid	0	Interest Rate	Serie A- 4,815% Serie B- 5,025%
Bullet	NO		
Class A Redemption	1.260,20 €	Gross Interest	Serie A- 510,20 €
Class B Redemption	0,00 €	Next Coupon Date	Serie B- 1.284,17 €
Class A Gross Interest	513,94 €	Net Interest	Serie A- 418,36 €
Class B Gross Interest	1.256,05 €	Next Coupon Date	Serie B- 1.053,02 €

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of loans	13.082	7.378
Credit Rights Outstanding Balance to be amortised	1.062.000.934,18 €	452.741.126,28 €
Credit Rights Outstanding Balance per loan to be amortised	81.180,32 €	61.363,67 €
Rate Interest	4,46%	4,67%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	9,74%
Average Monthly Single Rate	10,52%
Constant Prepayment Rate from Constitution	12,32%



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

QUARTERLY BTA'S PAYOUT REPORT

Report date: November 15th, 2007

BONDS PRINCIPAL	
PREVIOUS BALANCE:	465.857.237,12 €
PRINCIPAL AMORTISED:	13.116.161,60 €
OUTSTANDING BALANCE:	452.741.075,52 €
% OF INITIAL BALANCE:	42,63%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	07/11/2007
Payment Date	15/11/2007
Last Payment Date	16/08/2007
Num of Days (Act/360)	91
3 Months Euribor(%)	4,575%
Next Payment Date	15/02/2008

CUMULATIVE INTEREST PAID TO	
BTH'S HOLDERS AS OF PREVIOUS PAYMENT DATE:	88.340.551,40 €
INTEREST PAID ON November 15th, 2007	5.615.370,12 €
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	93.955.921,52 €

RESIDUAL LIFE (YEARS)		
	Initial	15-nov-2007
Class A	6,7	4,07
Class B	12,8	4,89



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

QUARTERLY COLLATERAL REPORT

Report date: November 15th, 2007

CREDIT RIGHTS PRINCIPAL	
PREVIOUS BALANCE:	465.857.195,81 €
PRINCIPAL AMORTISED:	13.116.069,53 €
OUTSTANDING BALANCE:	452.741.126,28 €
NUMBER OF LOANS:	7.378
LTV	52,42%

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	5.299.873,01
INTEREST ACCRUED DURING RELEVANT PERIOD:	5.297.545,52

CREDIT RIGHTS IN ARREARS							
CREDIT RIGHTS IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	180 DAYS TO 12 MONTHS	12 TO 18 MONTHS	OVER 18 MONTHS
PRINCIPAL BALANCE IN ARREARS:	20.766,12 €	15.046,51 €	6.143,04 €	6.234,69 €	396,52 €		
INTEREST ACCRUED ON DC'S IN ARREARS:	17.018,88 €	13.540,24 €	6.056,69 €	4.444,00 €	516,08 €		
OUTSTANDING BALANCE:	3.908.033,22 €	2.685.492,61 €	1.319.420,39 €	948.500,71 €	257.886,89 €	60.742,45 €	418.132,92 €
NUMBER OF LOANS:	56	42	22	16	7	3	10
% OF OUTSTANDING BALANCE	0,86%	0,59%	0,29%	0,21%	0,057%	0,013%	0,092%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

TRANSITORY PROPERTY	
OUTSTANDING BALANCE:	258.663,71 €
NUMBER OF TRANSITORY PROPERTIES:	4





**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: November 15th, 2007

TOTAL CASH RECEIVED END OF PERIOD:		18.702.998,90 €
a) CASH RECEIVED - PRINCIPAL		
1. AMORTISATION OF CREDIT RIGHTS:		13.180.922,61 €
b) CASH RECEIVED - INTEREST		
1. INTEREST RECEIVED FROM CREDIT RIGHTS:		5.299.873,01 €
2. INTEREST RECEIVED UNDER GIC:		200.204,43 €
c) CONTENTIUS COLLECTION		21.998,85 €
d) WITHOLDING ON VAR. FEE		0,00 €

TOTAL CASH PAID END OF PERIOD:		18.702.998,90 €
1. CURRENT EXPENSES:		39.305,33 €
2. NET INTEREST UNDER CLASS A SWAP		-842.271,47 €
3. INTEREST PAID TO BTH'S A HOLDERS:		5.349.087,52 €
4. AMORTISATION OF BTH'S A:		13.116.161,60 €
5. NET INTEREST UNDER CLASS B SWAP		0,00 €
6. INTEREST PAID TO BTH'S B HOLDERS:		266.282,60 €
7. INTEREST PAID ON SUBORDINATED LOAN:		89.873,29 €
8. REPAYMENT OF SUBORDINATED LOAN:		584.772,58 €
9. FEE IN FAVOUR OF SANTANDER		263.738,32 €
10. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:		-163.950,87 €

TREASURY ACCOUNT STATEMENT		8.314.264,08
a) RELATED TO THE PRINCIPAL RESERVE FUND		
1. PREVIOUS BALANCE:		4.658.571,96
2. PERIOD UTILIZATION:		-131.160,70
3. OUTSTANDING BALANCE:		4.527.411,26
b) RELATED TO THE SECONDARY RESERVE FUND		
1. PREVIOUS PERIOD RETENCION:		3.819.642,99
2. PERIOD UTILIZATION:		-32.790,17
3. OUTSTANDING BALANCE:		3.786.852,82
c) WITHOLDING ON BTH'S INTEREST TO BE PAID		0,00



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

Report date: November 15th, 2007

CREDIT ENHANCEMENT		
CONCEPTS	29/11/2002	15/11/2007
SUBORDINATED ISSUE	2,00%	4,68%
PRINCIPAL RESERVE FUND	10.620.000 € (1,00%)	4.527.411,26 (1,00%)
SECONDARY RESERVE FUND	5.310.000 € (0,50%)	3.786.852,82 (0,80%)
EXCESS SPREAD	0,6	0,6

SUBORDINATED LOAN		
CONCEPTS	29/11/2002	15/11/2007
TOTAL OUTSTANDING A	17.045.178,00 €	8.315.264,08 €
TOTAL OUTSTANDING B	1.820.821,00 €	0
INTEREST RATE A	3,860%	4,070%
INTEREST RATE B	3,860%	



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

TRIGGERS

Report date: November 15th, 2007

RESERVE FUNDS TRIGGERS:	
IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) 99% PREVIOUS BTA BALANCE	461.198.664,75 €
2) CREDIT RIGHTS OUTSTANDING BALANCE (ARREARS < 90 DAYS) + CRS REDEMPTION	464.236.785,92 €

RESERVE FUND IS REDUCED IN THIS PERIOD

CLASS B REDEMPTION		
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED		
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS		1.685.262,97 €
2) 4% CREDIT RIGHTS OUTSTANDING BALANCE		18.109.645,05 €

CLASS B IS AMORTISED

PREPAYMENTS - HIPOTEBANSA 11

November 15th 2007

Date	Outstanding before prepayment	Real outstanding	1,09% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
						12,64%		10,52%	
1	1.062.000.934,18		100,00%	100,00%					1.062.000.934,18
2	1.059.170.325,97	1.057.044.700,19	98,91%	99,80%	0,20%	2,38%	0,20%	2,38%	1.047.624.671,2
3	1.056.330.372,16	1.048.809.339,04	97,83%	99,29%	0,36%	4,20%	0,51%	5,98%	1.033.426.495,1
4	1.053.479.859,47	1.037.938.978,94	96,77%	98,52%	0,49%	5,77%	0,77%	8,84%	1.019.403.157,3
5	1.050.618.748,66	1.030.003.541,32	95,71%	98,04%	0,49%	5,77%	0,49%	5,77%	1.005.552.607,0
6	1.047.747.000,34	1.020.972.745,34	94,67%	97,44%	0,52%	6,02%	0,61%	7,02%	991.872.816,7
7	1.044.864.574,97	1.010.816.263,76	93,64%	96,74%	0,55%	6,41%	0,72%	8,32%	978.361.782,3
8	1.041.971.432,87	1.003.440.878,07	92,61%	96,30%	0,54%	6,26%	0,45%	5,31%	965.017.522,3
9	1.039.067.682,10	993.186.004,40	91,61%	95,58%	0,56%	6,55%	0,75%	8,59%	951.838.213,5
10	1.036.153.135,33	982.097.638,62	90,61%	94,78%	0,59%	6,89%	0,84%	9,61%	938.821.781,6
11	1.033.227.752,45	975.159.555,45	89,62%	94,38%	0,58%	6,71%	0,43%	4,99%	925.966.312,2
12	1.030.291.493,18	966.431.750,97	88,64%	93,80%	0,58%	6,74%	0,61%	7,11%	913.269.913,1
13	1.027.344.317,10	953.436.130,22	87,68%	92,81%	0,62%	7,19%	1,06%	12,02%	900.730.713,4
14	1.024.386.183,63	944.508.540,63	86,72%	92,20%	0,62%	7,22%	0,65%	7,53%	888.346.863,9
15	1.021.417.800,39	930.185.073,01	85,77%	91,07%	0,67%	7,71%	1,23%	13,80%	876.117.178,2
16	1.018.438.380,94	921.831.922,03	84,84%	90,51%	0,66%	7,66%	0,61%	7,06%	864.039.195,4
17	1.015.447.884,27	907.539.469,11	83,91%	89,37%	0,70%	8,08%	1,26%	14,12%	852.111.129,1
18	1.012.446.269,20	895.504.918,67	83,00%	88,45%	0,72%	8,30%	1,03%	11,72%	840.331.213,1
19	1.009.433.494,41	887.418.518,82	82,10%	87,91%	0,71%	8,23%	0,61%	7,05%	828.697.701,7
20	1.006.409.518,43	876.263.237,75	81,20%	87,07%	0,73%	8,37%	0,96%	10,93%	817.208.868,9
21	1.003.377.044,29	867.495.065,22	80,32%	86,46%	0,72%	8,36%	0,70%	8,10%	805.865.213,0
22	1.000.333.295,73	857.633.882,55	79,44%	85,73%	0,73%	8,42%	0,84%	9,58%	794.662.803,0
23	997.278.230,87	804.308.410,78	78,57%	80,65%	0,97%	11,07%	5,93%	51,98%	783.599.972,3
24	994.211.807,63	795.545.591,13	77,72%	80,02%	0,96%	10,98%	0,78%	9,02%	772.675.073,1
25	991.133.983,79	782.598.464,39	76,87%	78,96%	0,98%	11,14%	1,32%	14,76%	761.886.476,7
26	988.044.717,00	770.977.781,30	76,03%	78,03%	0,99%	11,23%	1,18%	13,24%	751.232.573,0
27	984.948.536,41	754.651.271,17	75,20%	76,62%	1,02%	11,57%	1,81%	19,68%	740.715.208,3
28	981.840.844,62	742.323.934,82	74,38%	75,61%	1,03%	11,69%	1,32%	14,76%	730.329.308,8
29	978.721.598,87	731.960.780,33	73,57%	74,79%	1,03%	11,71%	1,08%	12,24%	720.073.320,1
30	975.590.756,20	718.984.542,85	72,77%	73,70%	1,05%	11,86%	1,46%	16,15%	709.945.705,3
31	972.448.273,51	706.885.021,02	71,98%	72,69%	1,06%	11,98%	1,37%	15,21%	699.944.945,4
32	969.294.107,55	689.240.977,47	71,19%	71,11%	1,09%	12,37%	2,18%	23,23%	690.069.538,7
33	966.131.551,58	678.185.756,46	70,42%	70,20%	1,10%	12,43%	1,28%	14,34%	680.320.350,4
34	962.957.237,72	666.214.919,67	69,65%	69,18%	1,11%	12,54%	1,44%	15,99%	670.693.520,9
35	959.771.122,28	658.165.638,87	68,89%	68,58%	1,10%	12,47%	0,88%	10,07%	661.187.600,3
36	956.573.161,40	648.651.369,26	68,14%	67,81%	1,10%	12,47%	1,12%	12,60%	651.801.155,1
37	953.363.311,04	638.242.081,65	67,40%	66,95%	1,11%	12,52%	1,27%	14,26%	642.532.768,4
38	950.141.527,02	627.954.600,79	66,66%	66,09%	1,11%	12,57%	1,28%	14,31%	633.381.039,8
39	946.909.556,71	616.446.413,36	65,94%	65,10%	1,12%	12,68%	1,50%	16,56%	624.345.766,1
40	943.665.570,52	605.695.422,90	65,22%	64,19%	1,13%	12,75%	1,41%	15,63%	615.424.375,8
41	940.409.523,79	594.529.487,85	64,51%	63,22%	1,14%	12,85%	1,50%	16,62%	606.615.516,4
42	937.141.371,71	584.960.675,74	63,80%	62,42%	1,14%	12,88%	1,27%	14,18%	597.917.850,8
43	933.861.069,29	575.086.536,35	63,11%	61,58%	1,15%	12,94%	1,34%	14,97%	589.330.057,4
44	930.568.571,35	565.932.803,00	62,42%	60,82%	1,15%	12,96%	1,24%	13,94%	580.850.829,7
45	927.272.799,87	558.118.316,87	61,74%	60,19%	1,15%	12,93%	1,03%	11,69%	572.484.412,5
46	923.964.775,39	550.497.713,95	61,07%	59,58%	1,14%	12,90%	1,01%	11,49%	564.223.892,6
47	920.644.452,37	542.920.794,56	60,40%	58,97%	1,14%	12,87%	1,02%	11,58%	556.068.009,6
48	917.311.785,10	536.549.647,93	59,74%	58,49%	1,13%	12,80%	0,81%	9,35%	548.015.517,4
49	913.966.727,70	529.463.736,52	59,09%	57,93%	1,13%	12,76%	0,96%	10,93%	540.065.184,3
50	910.609.234,12	520.643.753,84	58,45%	57,18%	1,13%	12,80%	1,30%	14,57%	532.215.793,0
51	907.242.586,08	512.492.911,52	57,81%	56,49%	1,14%	12,81%	1,20%	13,49%	524.468.063,7
52	903.863.421,61	505.142.636,37	57,18%	55,89%	1,13%	12,79%	1,07%	12,07%	516.818.848,1
53	900.471.694,20	498.780.135,48	56,56%	55,39%	1,13%	12,74%	0,89%	10,15%	509.266.970,9
54	897.067.357,15	490.788.190,07	55,94%	54,71%	1,13%	12,76%	1,23%	13,79%	501.811.270,2
55	893.650.363,60	485.583.354,72	55,33%	54,34%	1,12%	12,68%	0,68%	7,89%	494.450.597,5
56	890.220.666,50	479.137.057,63	54,73%	53,82%	1,12%	12,64%	0,95%	10,79%	487.183.817,7
57	886.836.366,45	471.982.288,71	54,13%	53,22%	1,12%	12,64%	1,12%	12,61%	480.041.283,6
58	883.439.484,37	465.857.195,81	53,54%	52,73%	1,12%	12,60%	0,92%	10,48%	472.989.840,6
59	880.029.973,50	461.998.838,58	52,96%	52,50%	1,10%	12,48%	0,44%	5,20%	466.028.400,0
60	876.607.786,89	458.046.611,10	52,38%	52,25%	1,09%	12,37%	0,47%	5,48%	459.155.885,8
61	873.172.877,43	452.371.234,64	51,81%	51,81%	1,09%	12,32%	0,85%	9,74%	452.371.234,6

DEAL	1.062.000.000,000	
MEZZ. DECLINN	6,00%	
MEZZ. STOPS DECLINN	0,75%	69285,54
VIDA RESIDUAL DESDE	8-nov-07	

4,07 4,89

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
8-dic-02		1.040.800.000,00	21.200.000,00				
8-ene-03	1 0,00	1.040.800.000,00	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-03	1 42.597.776,90	1.040.800.000,00	21.200.000,00	42.597.776,90	-73.864.545.147,53	0,00	0,00
8-mar-03	1 0,00	998.202.223,10	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-03	1 0,00	998.202.223,10	21.200.000,00	0,00	0,00	0,00	0,00
8-may-03	1 41.041.374,97	998.202.223,10	21.200.000,00	41.041.374,97	-67.513.061.821,85	0,00	0,00
8-jun-03	1 0,00	957.160.848,13	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-03	1 0,00	957.160.848,13	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-03	1 39.540.000,74	957.160.848,13	21.200.000,00	39.540.000,74	-61.405.621.154,05	0,00	0,00
8-sep-03	1 0,00	917.620.847,39	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-03	1 0,00	917.620.847,39	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-03	1 38.091.068,13	917.620.847,39	21.200.000,00	38.091.068,13	-55.651.050.533,13	0,00	0,00
8-dic-03	1 0,00	879.529.779,26	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-04	1 0,00	879.529.779,26	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-04	1 36.691.518,03	879.529.779,26	21.200.000,00	36.691.518,03	-50.230.688.185,04	0,00	0,00
8-mar-04	1 0,00	842.838.261,23	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-04	1 0,00	842.838.261,23	21.200.000,00	0,00	0,00	0,00	0,00
8-may-04	1 35.341.493,75	842.838.261,23	21.200.000,00	35.341.493,75	-45.201.770.508,36	0,00	0,00
8-jun-04	1 0,00	807.496.767,48	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-04	1 0,00	807.496.767,48	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-04	1 34.034.898,65	807.496.767,48	21.200.000,00	34.034.898,65	-40.399.424.698,39	0,00	0,00
8-sep-04	1 0,00	773.461.868,83	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-04	1 0,00	773.461.868,83	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-04	1 32.776.326,30	773.461.868,83	21.200.000,00	32.776.326,30	-35.890.077.301,51	0,00	0,00
8-dic-04	1 0,00	740.685.542,52	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-05	1 0,00	740.685.542,52	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-05	1 31.557.167,89	740.685.542,52	21.200.000,00	31.557.167,89	-31.651.839.394,78	0,00	0,00
8-mar-05	1 0,00	709.128.374,63	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-05	1 0,00	709.128.374,63	21.200.000,00	0,00	0,00	0,00	0,00
8-may-05	1 30.384.363,43	709.128.374,63	21.200.000,00	30.384.363,43	-27.771.308.170,53	0,00	0,00
8-jun-05	1 0,00	678.744.011,21	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-05	1 0,00	678.744.011,21	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-05	1 29.251.424,45	678.744.011,21	21.200.000,00	29.251.424,45	-24.044.670.893,81	0,00	0,00
8-sep-05	1 0,00	649.492.586,76	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-05	1 0,00	649.492.586,76	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-05	1 28.160.752,50	649.492.586,76	21.200.000,00	28.160.752,50	-20.557.349.323,63	0,00	0,00
8-dic-05	1 0,00	621.331.834,26	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-06	1 0,00	621.331.834,26	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-06	1 27.108.392,66	621.331.834,26	21.200.000,00	27.108.392,66	-17.295.154.519,34	0,00	0,00
8-mar-06	1 0,00	594.223.441,60	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-06	1 0,00	594.223.441,60	21.200.000,00	0,00	0,00	0,00	0,00
8-may-06	1 26.094.318,42	594.223.441,60	21.200.000,00	26.094.318,42	-14.325.780.812,14	0,00	0,00
8-jun-06	1 0,00	568.129.123,18	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-06	1 0,00	568.129.123,18	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-06	1 25.106.164,73	568.129.123,18	21.200.000,00	25.106.164,73	-11.473.517.283,08	0,00	0,00
8-sep-06	1 0,00	543.022.958,45	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-06	1 0,00	543.022.958,45	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-06	1 24.158.708,28	543.022.958,45	21.200.000,00	24.158.708,28	-8.817.928.522,49	0,00	0,00
8-dic-06	1 0,00	518.864.250,17	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-07	1 0,00	518.864.250,17	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-07	1 23.246.336,22	518.864.250,17	21.200.000,00	23.246.336,22	-6.346.249.787,87	0,00	0,00
8-mar-07	1 0,00	495.617.913,95	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-07	1 0,00	495.617.913,95	21.200.000,00	0,00	0,00	0,00	0,00
8-may-07	1 22.368.250,59	495.617.913,95	21.200.000,00	22.368.250,59	-4.115.758.107,71	0,00	0,00
8-jun-07	1 0,00	473.249.663,36	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-07	1 0,00	473.249.663,36	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-07	1 21.460.756,97	473.249.663,36	21.200.000,00	21.460.756,97	-1.974.389.641,50	0,00	0,00
8-sep-07	1 0,00	451.788.906,39	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-07	1 0,00	451.788.906,39	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-07	1 20.618.605,93	451.788.906,39	21.200.000,00	20.618.605,93	0,00	0,00	0,00
8-dic-07	1 0,00	431.170.300,46	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-08	1 0,00	431.170.300,46	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-08	1 19.833.736,31	431.170.300,46	21.200.000,00	19.833.736,31	1.824.703.740,28	0,00	0,00
8-mar-08	1 0,00	411.336.564,15	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-08	1 0,00	411.336.564,15	21.200.000,00	0,00	0,00	0,00	0,00

DEAL	1.062.000.000,000	
MEZZ. DECLINN	6,00%	
MEZZ. STOPS DECLINN	0,75%	69285,54
VIDA RESIDUAL DESDE	8-nov-07	

4,07 4,89

		SERIE A			SERIE B			
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
8-may-08	1	19.078.584,68	411.336.564,15	21.200.000,00	19.078.584,68	3.472.302.410,86	0,00	0,00
8-jun-08	1	0,00	392.257.979,48	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-08	1	0,00	392.257.979,48	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-08	1	18.329.447,44	392.257.979,48	21.200.000,00	18.329.447,44	5.022.268.597,57	0,00	0,00
8-sep-08	1	0,00	373.928.532,04	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-08	1	0,00	373.928.532,04	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-08	1	17.618.963,74	373.928.532,04	21.200.000,00	17.618.963,74	6.448.540.728,96	0,00	0,00
8-dic-08	1	0,00	356.309.568,30	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-09	1	0,00	356.309.568,30	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-09	1	16.941.173,52	356.309.568,30	21.200.000,00	16.150.705,30	7.397.023.027,29	790.468,22	362.034.444,73
8-mar-09	1	0,00	340.158.863,00	20.409.531,78	0,00	0,00	0,00	0,00
8-abr-09	1	0,00	340.158.863,00	20.409.531,78	0,00	0,00	0,00	0,00
8-may-09	1	16.289.575,21	340.158.863,00	20.409.531,78	15.367.523,78	8.406.035.508,71	922.051,43	504.362.130,52
8-jun-09	1	0,00	324.791.339,22	19.487.480,35	0,00	0,00	0,00	0,00
8-jul-09	1	0,00	324.791.339,22	19.487.480,35	0,00	0,00	0,00	0,00
8-ago-09	1	15.629.988,34	324.791.339,22	19.487.480,35	14.745.272,02	9.422.228.819,59	884.716,32	565.333.729,18
8-sep-09	1	0,00	310.046.067,20	18.602.764,03	0,00	0,00	0,00	0,00
8-oct-09	1	0,00	310.046.067,20	18.602.764,03	0,00	0,00	0,00	0,00
8-nov-09	1	15.011.607,43	310.046.067,20	18.602.764,03	14.161.893,81	10.352.344.372,17	849.713,63	621.140.662,33
8-dic-09	1	0,00	295.884.173,40	17.753.050,40	0,00	0,00	0,00	0,00
8-ene-10	1	0,00	295.884.173,40	17.753.050,40	0,00	0,00	0,00	0,00
8-feb-10	1	14.425.499,42	295.884.173,40	17.753.050,40	13.608.961,71	11.200.175.489,76	816.537,70	672.010.529,39
8-mar-10	1	0,00	282.275.211,68	16.936.512,70	0,00	0,00	0,00	0,00
8-abr-10	1	0,00	282.275.211,68	16.936.512,70	0,00	0,00	0,00	0,00
8-may-10	1	13.863.737,25	282.275.211,68	16.936.512,70	13.078.997,41	11.928.045.637,45	784.739,84	715.682.738,25
8-jun-10	1	0,00	269.196.214,27	16.151.772,86	0,00	0,00	0,00	0,00
8-jul-10	1	0,00	269.196.214,27	16.151.772,86	0,00	0,00	0,00	0,00
8-ago-10	1	13.272.213,99	269.196.214,27	16.151.772,86	12.520.956,60	12.571.040.423,39	751.257,40	754.262.425,40
8-sep-10	1	0,00	256.675.257,68	15.400.515,46	0,00	0,00	0,00	0,00
8-oct-10	1	0,00	256.675.257,68	15.400.515,46	0,00	0,00	0,00	0,00
8-nov-10	1	12.730.134,59	256.675.257,68	15.400.515,46	12.009.560,94	13.162.478.786,88	720.573,66	789.748.727,21
8-dic-10	1	0,00	244.665.696,74	14.679.941,80	0,00	0,00	0,00	0,00
8-ene-11	1	0,00	244.665.696,74	14.679.941,80	0,00	0,00	0,00	0,00
8-feb-11	1	12.230.144,27	244.665.696,74	14.679.941,80	11.537.871,95	13.706.991.874,89	692.272,32	822.419.512,49
8-mar-11	1	0,00	233.127.824,79	13.987.669,49	0,00	0,00	0,00	0,00
8-abr-11	1	0,00	233.127.824,79	13.987.669,49	0,00	0,00	0,00	0,00
8-may-11	1	11.750.111,26	233.127.824,79	13.987.669,49	11.085.010,62	14.155.558.562,35	665.100,64	849.333.513,74
8-jun-11	1	0,00	222.042.814,17	13.322.568,85	0,00	0,00	0,00	0,00
8-jul-11	1	0,00	222.042.814,17	13.322.568,85	0,00	0,00	0,00	0,00
8-ago-11	1	11.276.220,48	222.042.814,17	13.322.568,85	10.637.943,85	14.563.345.131,96	638.276,63	873.800.707,92
8-sep-11	1	0,00	211.404.870,32	12.684.292,22	0,00	0,00	0,00	0,00
8-oct-11	1	0,00	211.404.870,32	12.684.292,22	0,00	0,00	0,00	0,00
8-nov-11	1	10.826.346,37	211.404.870,32	12.684.292,22	10.213.534,32	14.921.973.635,67	612.812,06	895.318.418,14
8-dic-11	1	0,00	201.191.336,00	12.071.480,16	0,00	0,00	0,00	0,00
8-ene-12	1	0,00	201.191.336,00	12.071.480,16	0,00	0,00	0,00	0,00
8-feb-12	1	10.392.323,67	201.191.336,00	12.071.480,16	9.804.078,94	15.225.734.587,15	588.244,74	913.544.075,23
8-mar-12	1	0,00	191.387.257,07	11.483.235,42	0,00	0,00	0,00	0,00
8-abr-12	1	0,00	191.387.257,07	11.483.235,42	0,00	0,00	0,00	0,00
8-may-12	1	9.977.661,62	191.387.257,07	11.483.235,42	9.412.888,32	15.465.375.508,73	564.773,30	927.922.530,52
8-jun-12	1	0,00	181.974.368,75	10.918.462,12	0,00	0,00	0,00	0,00
8-jul-12	1	0,00	181.974.368,75	10.918.462,12	0,00	0,00	0,00	0,00
8-ago-12	1	9.338.195,76	181.974.368,75	10.918.462,12	8.809.618,65	15.284.688.350,89	528.577,12	917.081.301,05
8-sep-12	1	0,00	173.164.750,10	10.389.885,01	0,00	0,00	0,00	0,00
8-oct-12	1	0,00	173.164.750,10	10.389.885,01	0,00	0,00	0,00	0,00
8-nov-12	1	8.851.126,29	173.164.750,10	10.389.885,01	8.350.119,14	15.255.667.672,38	501.007,15	915.340.060,34
8-dic-12	1	0,00	164.814.630,96	9.888.877,86	0,00	0,00	0,00	0,00
8-ene-13	1	0,00	164.814.630,96	9.888.877,86	0,00	0,00	0,00	0,00
8-feb-13	1	8.496.466,08	164.814.630,96	9.888.877,86	8.015.534,04	15.381.809.821,16	480.932,04	922.908.589,27
8-mar-13	1	0,00	156.799.096,92	9.407.945,82	0,00	0,00	0,00	0,00
8-abr-13	1	0,00	156.799.096,92	9.407.945,82	0,00	0,00	0,00	0,00
8-may-13	1	8.157.659,15	156.799.096,92	9.407.945,82	7.695.904,86	15.453.376.962,29	461.754,29	927.202.617,74
8-jun-13	1	0,00	149.103.192,06	8.946.191,52	0,00	0,00	0,00	0,00
8-jul-13	1	0,00	149.103.192,06	8.946.191,52	0,00	0,00	0,00	0,00
8-ago-13	1	7.821.597,94	149.103.192,06	8.946.191,52	7.378.865,98	15.495.618.552,11	442.731,96	929.737.113,13
8-sep-13	1	0,00	141.724.326,08	8.503.459,56	0,00	0,00	0,00	0,00
8-oct-13	1	0,00	141.724.326,08	8.503.459,56	0,00	0,00	0,00	0,00
8-nov-13	1	7.504.300,48	141.724.326,08	8.503.459,56	6.965.840,92	15.269.123.291,03	538.459,56	1.180.303.366,25
8-dic-13	1	0,00	134.758.485,16	7.965.000,00	0,00	0,00	0,00	0,00
8-ene-14	1	0,00	134.758.485,16	7.965.000,00	0,00	0,00	0,00	0,00

DEAL	1.062.000.000,00	
MEZZ. DECLINN	6,00%	
MEZZ. STOPS DECLINN	0,75%	69285,54
VIDA RESIDUAL DESDE	8-nov-07	

4,07 4,89

				SERIE A		SERIE B			
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA		
8-feb-14	1	7.200.390,39	134.758.485,16	7.965.000,00	7.200.390,39	16.445.691.648,49	0,00	0,00	0,00
8-mar-14	1	0,00	127.558.094,78	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-abr-14	1	0,00	127.558.094,78	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-may-14	1	6.909.817,71	127.558.094,78	7.965.000,00	6.909.817,71	16.396.997.420,65	0,00	0,00	0,00
8-jun-14	1	0,00	120.648.277,07	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-jul-14	1	0,00	120.648.277,07	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-ago-14	1	6.514.449,19	120.648.277,07	7.965.000,00	6.514.449,19	16.058.117.244,13	0,00	0,00	0,00
8-sep-14	1	0,00	114.133.827,88	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-oct-14	1	0,00	114.133.827,88	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-nov-14	1	6.195.906,35	114.133.827,88	7.965.000,00	6.195.906,35	15.842.932.548,88	0,00	0,00	0,00
8-dic-14	1	0,00	107.937.921,53	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-ene-15	1	0,00	107.937.921,53	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-feb-15	1	5.943.371,46	107.937.921,53	7.965.000,00	5.943.371,46	15.743.990.998,75	0,00	0,00	0,00
8-mar-15	1	0,00	101.994.550,07	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-abr-15	1	0,00	101.994.550,07	7.965.000,00	0,00	0,00	0,00	0,00	0,00
8-may-15	1	109.960.484,25	101.994.550,07	7.965.000,00	101.994.550,07	279.261.078.080,47	7.965.000,00	21.808.170.000,00	0,00
				1.040.800.000,00			21.200.000,00		
						1.062.000.000,00			