FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 28, 2020

Transaction data

GENERAL DATA	
Calculation Date	December 18, 2020
Cash Settlement Date	December 28, 2020
Last Settlement Date	September 28, 2020
3 Months Euribor (%)	-0,541%
Next Settlement Date	March 29, 2021
C.P.R.	1,48%
RONA	2.199.795.458,78
Portfolio Amortization	115.994.038,54

FIXED AMOUNT	3.560.324,91
Fixed Component Amount	2.391.280,10
Issuer Operating Expenses	168.647,95
Subordinated Loan Amounts	1.000.396,86

AGGREGATE SELLER PAYMENT	0,00

	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Tranche	Amortisation Amount per Note	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305510002	550	404,44	222.442,00	0,00	0,00	2,44	1,160%	404,44	222.442,00
TRANCHE B	ES0305510010	1.430	1.516,67	2.168.838,10	0,00	0,00	2,44	6,000%	1.516,67	2.168.838,10

Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	1.111.145,65
Non Worked-Out Initial Credit Prot. Amount	681.599,06
TOTAL	429.546,59

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	681.599,06
Credit Protection Adjustment Amount (>0)	0,00
TOTAL	681.599,06

SUBORDINATION EVENT INFORMATION	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	681.599,06
Cumulative Unmatured Losses	231.000.000,00	429.546,59
WA PD Non Defaulted	2,50%	0,91%
PRONA vs Initial PRONA	10,00%	94,99%

Tranches and amortisation

Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)	
Initial Credit Protection Amount	681.599,06
Credit Protection Adjustment Amount	0,00
Late Recovery Amount	0,00
TOTAL	**681.599,06**

LOSS ALLOCATION (Calculation Date)	
Threshold Loss Allocation	681.599,06
Minimum of:	
▪ Current Period Loss Adjustment	681.599,06
▪ Threshold Amount	33.000.000,00
Tranche B Loss Allocation	0,00
Tranche A Loss Allocation	0,00
Senior Tranche Loss Allocation	0,00

Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT	
Reductions / Removals	
▪ Senior Tranche Amortisation Amount (90,863%)	0,00
▪ Tranche A Amortisation Amount (2,538%)	0,00
▪ Tranche B Amortisation Amount (6,599%)	0,00
TOTAL	**0,00**

TRANCHES	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	1.969.000.022,45	0,00	0,00	1.969.000.022,45
PROTECTED TRANCHE AMOUNT A	55.000.000,00	0,00	0,00	55.000.000,00
PROTECTED TRANCHE AMOUNT B	143.000.000,00	0,00	0,00	143.000.000,00
THRESHOLD AMOUNT	33.000.000,00	681.599,06	0,00	32.318.400,94
TOTALS	**2.200.000.022,45**	**681.599,06**	**0,00**	**2.199.318.423,39**

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 28, 2020

QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
-	9063000155X0009QZ8	Restructuring	October 23, 2020	39.111,78	N/A
-	9063000155X0009LOT	Bankruptcy	October 19, 2020	642.487,28	N/A
				681.599,06	

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 28, 2020

QUARTER LOSS AMOUNT								
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
-	9063000155X0009QZ8	Restructuring	October 23, 2020	39.111,78	N/A	-	-	-
-	9063000155X0009L0T	Bankruptcy	October 19, 2020	642.487,28	N/A	-	-	-
				681.599,06		0,00		

* In compliance with the provisions of the deed of incoporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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