

**FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 9**

March 31st, 2019

<b>ARREARS FROM CURRENT MONTH</b>						
	<b>Up to 30 days</b>	<b>30 to 60 days</b>	<b>60 to 90 days</b>	<b>90 to 180 days</b>	<b>180 to 365 days</b>	<b>More 365 days</b>
Principal	47.410,63	21.977,73	15.284,80	9.338,91	0,00	0,00
Interest	2.051,81	1.335,82	856,53	113,31	0,00	3.963,42
Credit Rights	4.314.362,24	580.193,22	666.951,27	50.634,94	361.332,02	0,00
number of C.R.	40	8	7	2	10	0
% Credit Rights	2,99%	0,40%	0,46%	0,04%	0,25%	0,00%

<b>ARREARS FROM LAST 12 MONTHS</b>								
<b>DATE</b>	<b>NUM. CR'S</b>	<b>BALANCE CR'S</b>	<b>UNPAID DC'S</b>	<b>PRINCIPAL UNPAID</b>	<b>INTEREST UNPAID</b>	<b>TOTAL UNPAID</b>	<b>BALANCE CR'S UNPAID</b>	<b>% UNPAID</b>
<b>April-18</b>	1.585	183.844.084,86	91	941.730,15	12.028,01	953.758,16	8.505.525,21	4,63%
<b>May-18</b>	1.566	179.569.482,09	92	820.205,20	10.857,54	831.062,74	8.522.627,85	4,75%
<b>June-18</b>	1.546	174.456.159,20	81	596.854,35	7.779,09	604.633,44	7.498.418,48	4,30%
<b>July-18</b>	1.540	170.612.961,30	84	658.254,80	10.687,40	668.942,20	7.266.383,89	4,26%
<b>August-18</b>	1.527	166.655.109,70	84	550.315,23	11.735,41	562.050,64	7.729.183,14	4,64%
<b>September-18</b>	1.516	164.359.163,39	80	580.260,22	10.305,32	590.565,54	7.142.744,65	4,35%
<b>October-18</b>	1.481	160.496.213,58	87	271.137,94	12.378,35	283.516,29	8.065.985,85	5,03%
<b>November-18</b>	1.412	157.593.086,51	86	342.247,78	11.728,18	353.975,96	9.387.704,03	5,96%
<b>December-18</b>	1.328	153.738.483,37	81	290.049,68	10.223,36	300.273,04	6.988.958,46	4,55%
<b>January-19</b>	1.261	149.849.855,77	77	330.793,74	10.791,26	341.585,00	7.400.116,64	4,94%
<b>February-19</b>	1.236	147.634.658,15	80	507.349,89	10.849,25	518.199,14	7.968.455,02	5,40%
<b>March-19</b>	1.225	144.529.447,40	67	455.344,09	8.320,89	463.664,98	5.973.473,69	4,13%

<b>ARREARS AND LTV FROM CURRENT MONTH</b>						
	<b>Up to 30 days</b>	<b>30 to 60 days</b>	<b>60 to 90 days</b>	<b>90 to 180 days</b>	<b>180 to 365 days</b>	<b>More 365 days</b>
Principal	44.346,77	10.919,93	13.873,75	9.338,91	0,00	0,00
Interest	1.617,38	613,39	642,05	113,31	0,00	0,00
Credit Rights	4.206.649,72	434.876,88	645.700,50	50.634,94	211.680,08	0,00
number of C.R.	34	6	5	2	3	0
% Credit Rights	2,91%	0,30%	0,45%	0,04%	0,15%	0,00%
% LTV	57,00%	52,00%	67,00%	19,00%	54,00%	0,00%



## FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 9

March 31st, 2019

LEGAL LOANS	
Previous Date	378.715,45 €
Legal loans in month	(17.383,43) €
Current Date	361.332,02 €

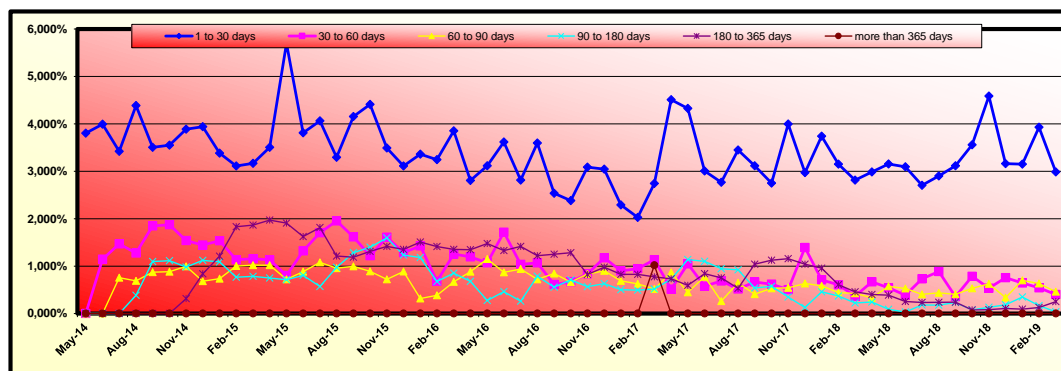
Legal : Loans in which the originator will take legal actions. This amount is included in the arrears table.

CUMULATIVE WRITE-OFF LOANS	
Previous Date	7.258.872,04 €
Write-off loans in month	(66.183,32) €
Current Date	7.192.688,72 €

TRANSITORY PROPERTIES	
Previous Date	1.941.069,76 €
T.P. in month	89.254,79 €
Current Date	2.030.324,55 €

POOL LOSSES	
Previous Date	5.141.273,12 €
Losses in month	(8.463,33) €
Current Date	5.132.809,79 €

HISTORICAL ARREARS				
Intervals	December-18	January-19	February-19	March-19
1 to 30 days	3,160%	3,151%	3,931%	2,985%
30 to 60 days	0,757%	0,644%	0,541%	0,401%
60 to 90 days	0,336%	0,701%	0,634%	0,461%
90 to 180 days	0,184%	0,349%	0,165%	0,035%
180 to 365 days	0,108%	0,093%	0,126%	0,250%
more than 365 days	0,000%	0,000%	0,000%	0,000%



**FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 9**

March 31st, 2019

<b>MONTHLY CUMULATIVE FAILED LOANS AND RECOVERIES</b>				
	<b>FAILED LOANS</b>	<b>RECOVERIES</b>	<b>% Recovery</b>	<b>NEW TRANSITORY PROPERTIES</b>
April-18	21.936.314,40	6.791.430,22	31,45%	2.734.288,37
May-18	22.123.126,15	6.799.927,68	31,00%	2.734.288,37
June-18	22.373.030,00	6.808.141,27	30,77%	4.501.611,15
July-18	22.446.479,61	6.811.190,75	30,44%	5.168.371,48
August-18	22.446.479,61	6.817.439,53	30,37%	5.168.371,48
September-18	22.446.479,61	6.977.106,52	31,08%	5.168.371,48
October-18	22.733.225,47	7.123.924,98	31,74%	5.168.371,48
November-18	22.738.944,92	7.154.164,74	31,47%	5.168.371,48
December-18	22.760.787,81	7.181.527,95	31,58%	5.365.274,23
January-19	22.958.100,26	7.420.640,59	32,60%	5.365.274,23
February-19	22.958.100,26	7.635.885,64	33,26%	5.365.274,23
March-19	22.958.100,26	7.849.569,98	34,19%	5.455.557,52

% Recovery: total recoveries n / total cumulative failed loans n-1