

FTA SANTANDER FINANCIACION 3

I. - INTRODUCTION

This is the fourth securitisation issue of this type done by Banco Santander S.A. (SAN or the Bank) The previous issues were Santander Consumo 1 closed on February 2003 for an amount of EUR 1,080 mm, Santander Financiación 1 closed on December 2006 for an amount of EUR 1,914 mm, and Santander Financiación 2 closed on December 2007 for an amount of EUR 1,471 mm

II. COLLATERAL SUMMARY

Consumer Loans given to individuals being customers or employees of the Bank given by the Retail Division of the Bank, backing up the six Series issued by Santander Financiación 3 (the Issuer).

The summary characteristics are as follows:

Outstanding balance of the Pool as of February 15th:	1.334,31 million euros
• N° of Loans:	177.138
• Average Interest rate:	7.85%
• Final maturity:	21-10-2035
• WA Seasoning	8.55 months
• WA Maturity	4.38 years
• Floating Interest Loans:	35,38%

The amortisation profile for each Consumer Loan is determined by computing monthly (69.72%), quarterly (9.17%), semi annually (1.91%) or annually (2.09%) instalments including both principal and interest on the basis of the interest rate applicable. Another 17.10% of the loans repays total principal on maturity date (though may pay interest periodically)

84.52% of the Pool of Loans principal and interest payments take place through direct bank debit with Santander

The purpose stratification of the Consumer Loans is as follows:

Purpose	Outstanding	% Outstanding	N of Loans	% N of Loans
Others	854.758,43	64,06%	137.712	77,74%
Property Acquisition	16.435,47	1,23%	629	0,36%
New Car Acquisition	237.435,76	17,79%	19.395	10,95%
House Acquisition	44.921,23	3,37%	1.030	0,58%
Home Improvement	106.380,11	7,97%	9.441	5,33%
Used Car Acquisition	74.381,62	5,57%	8.931	5,04%
Total general	1.334.312.622,70	100.00	177.138	100.00

A 2.07% of the Pool is constituted by Consumer Loans given to Banco Santander employees under the same risk policy than to ordinary customers.

SAN employee's benefit of a privileged interest rate of 12M EURIBOR – 35%. If any of those end their condition as SAN employees, the interest rate will be updated into a market value.

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Approximately a 64,62% of the Pool is constituted by fixed interest rate Consumer Loans. A 2.07% is constituted by floating interest rate Consumer Loans given to SAN employees at the above mentioned privileged interest rate. Another 8.12% of the Pool is referenced to 12M EURIBOR, another 7.36% of the Pool is referenced to 3M EURIBOR. The other 14.95% is referenced to other floating interest rates.

The Pool of Consumer Loans will be audited by Deloitte & Touche with no relevant mistakes expected.

At the closing date, there will be no Consumer Loans with arrears longer than 30 days.

III STRUCTURE SUMMARY

Issuer:	FTA Financiación 3.
Originator and Seller:	Banco Santander S.A. (“The Bank”).
Borrowers:	Individuals with legal address is Spain, being customers of the retail bank division.
Listing	AIAF
Lead Managers:	SAN
Arranger	Santander de Titulización S.G.F.T., S.A.
Rating Agencies	S&P and/or Moody’s and/or Fitch
Interest Payments:	Quarterly in arrears starting on 15 th august 2008 and thereafter on the 15 th day of february, may, august and november of each year being such dates the Payment Dates.
Principal Payments:	Quarterly in arrears in line with net principal redemptions of the Consumer Loans.
Credit Enhancement:	Excess Spread, Reserve Fund, Notes Subordination.
Liquidity Support:	Reserve Fund, swap agreement.
Revolving Period:	None
Liquidity Facility:	None
Account Banks:	Banco Santander S.A..
Principal Paying Agent and administrator:	Banco Santander S.A.
Single Series Swap Counterparty	Banco Santander S.A.

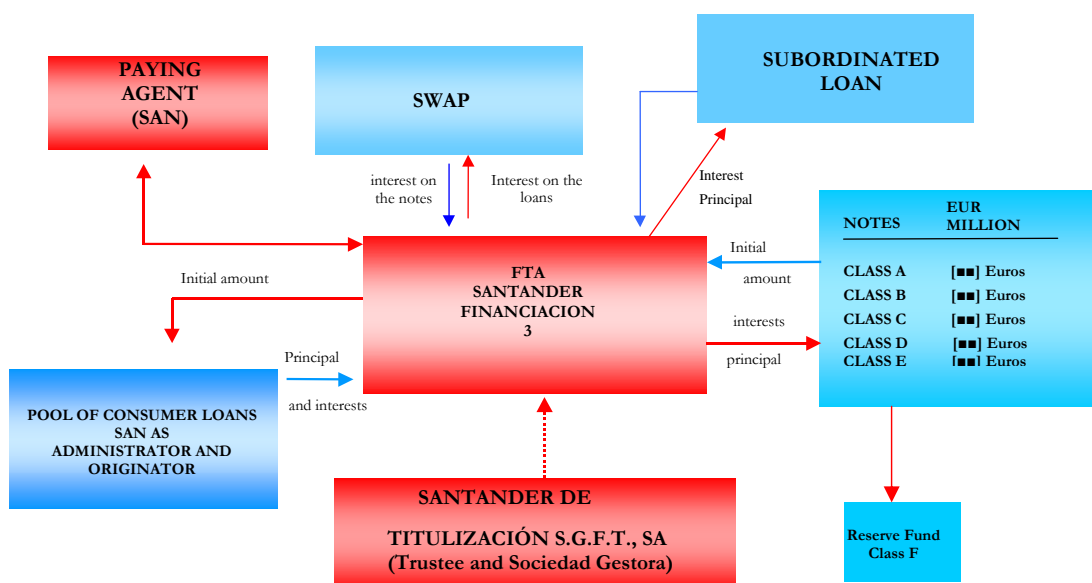
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Inscrita en el R.M. de Madrid, Tomo 4789, Folio 75, Sección 8, Hoja M-78658. C.I.F. A-80481419. Inscrita en el Registro Especial de la C.N.M.V. con el nº 1.

Subordinated Loan Provider Banco Santander S.A.

Trustee and Sociedad Gestora Santander de Titulización S.G.F.T., S.A.

TRANSACTION DIAGRAM



IV. NOTES

The Issuer will issue Notes with the following characteristics:

	Amount	Percentage	Rating	Average Life	Expected Maturity
Class A	€845 mm	82,60%	Aaa	1,46	20/11/2011
Class B	€48 mm	4,69%	Aa2	3,89	20/05/2012
Class C	€29 mm	2,83%	A2	4,39	20/11/2012
Class D	€36 mm	3,52%	Baa2	4,56	20/11/2012
Class E	€42 mm	4,11%	Ba2	4,56	20/11/2012
Class F	€23 mm	2,25%	Ca	3,54	20/11/2012

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Payment Dates: Quarterly in arrears starting on 15th february and thereafter on the 15th day of february, may, august and November of each year.

Pay down Rules:

All amounts available under item (7) of the Priority of Payments will be used to redeem Class A, B, C, D, and E in accordance with the following Paydown Rules:

1. All amounts available for this purpose will be used to redeem Class A Notes until the they have been redeemed in full;
2. Once the Class A Notes have been fully redeemed all amounts available will be used to redeem Class B Notes;
3. Once the Class B Notes have been fully redeemed all amounts available will be used to redeem Class C Notes;
4. Once the Class C Notes have been fully redeemed all amounts available will be used to redeem Class D Notes;
5. Once the Class D Notes have been fully redeemed all amounts available will be used to redeem Class E Notes;

V. INTEREST RATE SWAP (SWAP)

The Issuer will enter into one (1) Swap Agreement with the Bank in the following way:

The Issuer will pay an amount calculated by applying a rate equal to the result from dividing (i) the sum of interest received on the Consumer Loans, by (ii) the Notional Principal Balance of the Swap as defined below, all multiplied by the result of dividing 360 by the number of days of the settlement period.

The Bank will pay an amount calculated by applying a rate equal to the sum of (i) the weighted average interest rate of the Class A, B, C, D and E Notes plus (ii) 2.75%, to the Notional Principal Balance of Swap.

The Notional Principal Balance of the Swap will be equal to the daily average outstanding balance of the Consumer Loans, which are not in arrears for over ninety (90) days.

If the Bank short-term debt at any time during the term of the Bond issue has its rating decreased below A-1 (on the Standard & Poor's rating scale for unsubordinated and unsecured short-term debt), or below A1 (on the Moody's rating scale for unsubordinated and unsecured long-term debt), or below A/F1 (on the Fitch rating scales for unsubordinated and unsecured long and short-term debt, respectively), the Bank must choose, within a maximum term of thirty (30) Business Days after notice of that circumstance, one of the following alternatives: (i) post a cash deposit or securities deposit in favour of the Fund with an entity whose unsubordinated and unsecured short-term debt has a rating of F1 pursuant to the

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Fitch's rating scale, a rating of P-1 pursuant to the Moody's rating scale and a rating of A-1+ pursuant to the Standard & Poor's rating scale, in an amount calculated on the basis of, among other factors, the market value of the Swap Agreement, all of which subject to the terms and conditions deemed pertinent by the Fund, as represented by the Manager, and the "Swap Criteria" of the Rating Agencies in force at that time and which establish the criteria for quantifying the amount of said deposit, in order to maintain the rating on the Bonds; (ii) that a third party institution with a rating of its debt of at least A-1 according to the Standard & Poor's short-term rating scale, of A1/P-1 according to the Moody's long and short-term rating scales, and of A/ F1 according to the Fitch long and short-term rating scales, guarantees performance of its contractual obligations; (iii) that a third party institution with a rating of its debt of at least A-1 according to the Standard & Poor's short-term rating scale, of A1/P-1 according to the Moody's long and short-term rating scales, and of A/ F1 according to the Fitch long and short-term rating scales, assumes its contractual position, the Swap Contract being terminated by operation of law. The new institution will replace the Bank before termination of this Contract, all subject to the terms and conditions deemed to be appropriate by the Fund, represented by the Manager.

Any costs, expenses and taxes incurred from breach in the above obligations shall be payable by the Bank.

VI RESERVE FUND

The Reserve Fund described below will be funded at the beginning of the transaction through a subordinated Class F of Bonds .

Will have an initial amount of EUR 23 mm (2,30% of the Class A, B, C, D and E Notes initial balance).

After it reaches that level, the Reserve Fund will remain in a 4,60% of the Class A, B, C, D and E Notes outstanding balance, provided that it will have a minimum balance of EUR 11,5 mm.

The Reserve Fund will not decline:

- If on the last payment date it didn't reach its required amount.
- If the outstanding balance of the Consumer Loans with arrears over 90 days is greater than a 1.5% of the outstanding balance of the performing Consumer Loans.
- If the cumulative defaults are over a 1% of the Consumer Loans initial balance.

VII SUBORDINATED LOAN

The Bank will grant a Subordinated Loan to the Issuer in order to finance the issuance expenses.

VIII COLLECTION ACCOUNT

The Issuer will enter into a GIC with the Bank so that the Bank will guarantee an interest rate equal to the three months Euribor, to all amounts deposited in the Collection Account initially opened in the Bank.

In the event that the short term rating of the Bank falls below P-1/ A-1/ F1 rating, the Collection Account will be moved to another institution and consequently it will cease to benefit from the GIC. In this event, the Sociedad Gestora will be obliged to establish the Collection Account with a P-1/ A-1/F1 rating institution under the most favourable terms available.

IX PRIORITY OF PAYMENTS

Every Payment Date all amounts collected from the Consumer Loans, will be allocated in accordance with the following Priority of Payments.

The “Calculation Date” will be the date on which the Administrator of the Issuer will make the necessary calculations for distributing or retaining the funds available as at such dates, in accordance with the Priority of Payments.

The “Calculation Date” shall be a date no later than the fifth Business Day prior to each Interest Payment Date

PRIORITY OF PAYMENTS FOR AVAILABLE FUNDS

On each quarterly Payment Date, the Available Cash with respect to the immediately preceding quarterly Period will be used to make the following payments or provisions in the following order:

- (1) Payment of Senior expenses including:
 - a) payment of the expenses of FTA Santander Financiación 3 including the fee payable to the Sociedad Gestora (0.025)% per annum calculated on the outstanding balance of the Classes A, B, C, D, E and F Notes), any ordinary or extraordinary expenses reimbursable to the Sociedad Gestora;
- (2) payments on the Swap;
- (3) payments of interest on the Class A Notes;
- (4) payments of interest on the Class B Notes;
- (5) payments of interest on the Class C Notes;
- (6) payments of interest on the Class D Notes;
- (7) payments of interest on the Class E Notes;
- (8) provision for an amount equal to the difference between the outstanding balance of the Consumer Loans and the outstanding balance of the Notes

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(Classes A, B, C, D and E), with such amounts to be allocated in accordance with the “Principal Allocation Priority” described above;

- (9) payment of interest on the Class B if deferred;
- (10) payment of interest on the Class C if deferred;
- (11) payment of interest on the Class D if deferred;
- (12) Payment of interest on the Class E if deferred;
- (13) provision for an amount to be retained in the Reserve Fund equal to its required level;
- (14) payments of interest on the Class F Notes;
- (15) payment of the principal on the Class F Notes;
- (16) payment of the amount due for termination of the swap, as the case may be, in the event of the Bank’s default;
- (17) payment of the interest of the Subordinated Loan;
- (18) Repayment of the principal on the Subordinated Loan;
- (19) payment to The Bank of a fixed fee and a variable amount as compensation for the process of financial intermediation represented by FTA Santander Financiación 3 equal to the difference between its accounting income and expenses.

PROVISIONAL POOL

LOAN SIZES

The distribution of the Loans in the Provisional Pool by reference to size of outstanding principal balance (both by value and number of the Loans) is set out in TABLE A. This table was prepared on the basis of information as of 15th February 2008.

TABLE A
SIZE OF THE LOANS IN THE PROVISIONAL POOL

Range of Outstanding Principal Amount (Euros)	Outstanding Principal Balance		Number of Loans	
	Within Range (Euros)	Proportion of Total (%)	Within Range	Proportion of Total (%)
0.00 - 9.999.99	373.338,90	27,97	145.495	82,13
10.000.00 - 19.999.99	289.934,71	21,72	20.405	11,51
20.000.00 - 29.999.99	156.482,21	11,72	6.442	3,63
30.000.00 - 39.999.99	68.639,34	5,14	2.062	1,16
40.000.00 - 49.999.99	27.774,32	2,08	628	0,35
50.000.00 - 59.999.99	27.875,14	2,08	516	0,29
60.000.00 - 69.999.99	11.864,03	0,88	191	0,1
70.000.00 - 79.999.99	7.164,88	0,53	98	0,05
80.000.00 - 89.999.99	5.078,50	0,38	61	0,03
90.000.00 - 99.999.99	5.676,57	0,42	61	0,03
100.000.00 - 109.999.99	18.660,74	1,39	185	0,1
110.000.00 - 119.999.99	3.862,36	0,28	34	0,01
120.000.00 - 129.999.99	6.963,10	0,52	57	0,03
130.000.00 - 139.999.99	2.827,23	0,21	21	0,01
140.000.00 - 149.999.99	3.746,05	0,28	26	0,01
150.000.00 - 159.999.99	11.903,62	0,89	79	0,04
160.000.00 - 169.999.99	3.086,75	0,23	19	0,01
170.000.00 - 179.999.99	2.929,41	0,21	17	0
180.000.00 - 189.999.99	4.178,45	0,31	23	0,01
190.000.00 - 199.999.99	3.127,82	0,23	16	0
200.000.00 - 209.999.99	16.853,21	1,26	84	0,04
210.000.00 - 219.999.99	2.790,19	0,2	13	0
220.000.00 - 229.999.99	3.809,47	0,28	17	0
230.000.00 - 239.999.99	3.757,50	0,28	16	0
240.000.00 - 249.999.99	2.414,99	0,18	10	0
250.000.00 - 1.000.000.00	269.573,00	20,2	562	0,31
TOTALS:	1.334.312.622,70	100.00	177.138	100.00

The average principal balance of the Loans as of 15th February 2008 was euros 7.532,61

LOAN INTEREST RATES

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The distribution of the Loans in the Provisional Pool by reference to actual applicable interest rate (both by value and number of the Loans) is set out in TABLE B. This table was prepared on the basis of information as of 15th February 2008.

TABLE B
INTEREST RATES APPLICABLE TO THE LOANS IN THE PROVISIONAL POOL

Range of Interest Rates (%)	Outstanding Principal Balance		Number of Loans	
	Within Range (Euros)	Proportion of Total (%)	Within Range	Proportion of Total (%)
0.50 - 1.99	827,36	0,06	115	0,06
2.00 - 2.49	1.113,48	0,08	308	0,17
2.50 - 2.99	31.978,50	2,39	11.019	6,22
3.00 - 3.49	12.067,42	0,9	9.979	5,63
3.50 - 3.99	27.592,74	2,06	14.332	8,09
4.00 - 4.49	15.549,21	1,16	5.702	3,21
4.50 - 4.99	58.788,46	4,4	2.781	1,56
5.00 - 5.49	104.229,55	7,81	8.138	4,59
5.50 - 5.99	140.059,70	10,49	14.277	8,05
6.00 - 6.49	157.387,83	11,79	6.655	3,75
6.50 - 6.99	65.816,51	4,93	8.507	4,8
7.00 - 7.49	51.293,75	3,84	5.261	2,97
7.50 - 7.99	67.665,62	5,07	5.111	2,88
8.00 - 8.49	49.525,01	3,71	5.094	2,87
8.50 - 8.99	112.287,14	8,41	15.442	8,71
9.00 - 9.49	74.621,00	5,59	7.591	4,28
9.50 - 9.99	75.355,55	5,64	9.558	5,39
10.00 - 24.00	288.153,70	21,59	47.268	26,68
TOTALS:	1.334.312.622,70	100.00	177.138	100.00

The weighted average rate of interest applicable to the Loans as of 15th February 2008 was 7.85 per cent.

ORIGINATION DATE

The distribution of the Loans in the Provisional Pool (both by value and number of the Loans) by reference to their dates of origination is set out in TABLE C. This table was prepared on the basis of information as of 15th February 2008.

TABLE C
ORIGINATION DATE OF THE LOANS IN THE PROVISIONAL POOL

Range of Origination Date	Outstanding Principal Balance		Number of Loans	
	Within Range (Euros)	Proportion of Total (%)	Within Range	Proportion of Total (%)
28/12/1995 - 31/12/2006	221.919,99	16,63	43.077	24,31
1/01/2007 - 31/01/2007	9.511,10	0,71	2.517	1,42
1/02/2007 - 28/02/2007	15.140,46	1,13	2.850	1,6
1/03/2007 - 31/03/2007	17.835,58	1,33	3.474	1,96
1/04/2007 - 30/04/2007	13.670,43	1,02	2.679	1,51
1/05/2007 - 31/05/2007	25.401,38	1,9	4.973	2,8
1/06/2007 - 30/06/2007	26.238,01	1,96	6.483	3,65
1/07/2007 - 31/07/2007	26.485,74	1,98	7.044	3,97
1/08/2007 - 31/08/2007	12.573,73	0,94	2.788	1,57
1/09/2007 - 30/09/2007	192.126,01	14,39	20.774	11,72

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1/10/2007 – 31/10/2007	374.847,74	28,09	30.470	17,2
1/11/2007 - 30/11/2007	227.217,17	17,08	28.322	16,05
1/12/2007 - 31/12/2007	171.345,28	12,84	21.687	12,24
TOTALS:	1.334.312.622,70	100.00	177.138	100.00

MATURITY OF LOANS

The distribution of the Loans in the Provisional Pool by maturity (both by value and number of the Loans) is set out in TABLE D. This table was prepared on the basis of information as of 15th February 2008

TABLE D - Maturity of the Loans in the Provisional Pool				
Range of Maturities	Outstanding Principal Balance		Number of Loans	
	Within Range (Euros)	Proportion of Total (%)	Within Range	Proportion of Total (%)
1/01/2008 - 30/06/2008	20.925,54	1,56	7.025	3,96
1/07/2008 - 31/12/2008	78.513,21	5,88	27.201	15,35
1/01/2009 - 30/06/2009	55.368,05	4,14	20.241	11,42
1/07/2009 - 31/12/2009	70.108,64	5,25	21.527	12,15
1/01/2010 - 30/06/2010	61.879,04	4,63	16.548	9,34
1/07/2010 - 31/12/2010	138.328,70	10,36	18.789	10,6
1/01/2011 - 30/06/2011	24.139,83	1,8	3.397	1,91
1/07/2011 - 31/12/2011	82.567,19	6,18	10.192	5,75
1/01/2012 - 30/06/2012	30.701,77	2,3	2.932	1,65
1/07/2012 - 31/12/2012	453.812,47	34,01	35.797	20,2
1/01/2013 - 30/06/2013	23.939,56	1,79	1.077	0,6
1/07/2013 - 31/12/2013	48.923,21	3,66	2.875	1,62
1/01/2014 - 30/06/2014	9.703,34	0,72	304	0,17
1/07/2014 - 31/12/2014	55.748,43	4,17	2.464	1,39
1/01/2015 - 30/06/2015	6.997,15	0,52	322	0,18
1/07/2015 - 31/12/2015	86.349,27	6,47	3.956	2,23
1/01/2016 - 30/06/2016	2.873,96	0,21	69	0,03
1/07/2016 - 31/12/2016	7.781,30	0,58	198	0,11
1/01/2017 - 30/06/2017	2.744,49	0,2	82	0,04
1/07/2017 - 31/12/2017	60.429,94	4,52	2.046	1,15
1/01/2018 - 30/06/2018	1.375,10	0,1	35	0,01
1/07/2018 - 31/12/2018	0,00	0	0	0
1/01/2019 - 30/06/2019	0,00	0	0	0
1/07/2019 - 31/12/2019	375,66	0,02	3	0
1/01/2020 - 30/06/2020	64,00	0	1	0
1/07/2020 - 31/12/2020	679,67	0,05	1	0
1/01/2021 - 30/06/2021	894,41	0,06	2	0
1/07/2021 - 31/12/2021	188,29	0,01	1	0
1/01/2022 - 30/06/2022	967,73	0,07	1	0
1/07/2022 - 31/12/2022	3.296,48	0,24	13	0
1/01/2023 - 30/06/2023	60,00	0	1	0
1/07/2023 - 31/12/2023	0,00	0	0	0
1/01/2024 - 30/06/2024	1.166,55	0,08	2	0
1/07/2024 - 31/12/2024	0,00	0	0	0
1/01/2025 - 30/06/2025	0,00	0	0	0
1/07/2025 - 31/12/2025	58,85	0	1	0
1/01/2026 - 30/06/2026	0,00	0	0	0
1/07/2026 - 31/12/2026	356,21	0,02	4	0
1/01/2027 - 30/06/2027	0,00	0	0	0
1/07/2027 - 31/12/2027	1.636,60	0,12	17	0
1/01/2028 - 30/06/2028	0,00	0	0	0
1/07/2028 - 31/12/2028	0,00	0	0	0
1/01/2029 - 30/06/2029	0,00	0	0	0
1/07/2029 - 31/12/2029	0,00	0	0	0
1/01/2030 - 30/06/2030	260,00	0,01	1	0
1/07/2030 - 31/12/2030	228,69	0,01	4	0
1/01/2031 - 30/06/2031	0,00	0	0	0
1/07/2031 - 31/12/2031	0,00	0	0	0
1/01/2032 - 30/06/2032	0,00	0	0	0
1/07/2032 - 31/12/2032	297,29	0,02	3	0
1/01/2033 - 30/06/2033	0,00	0	0	0

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1/07/2033 - 21/10/2035	571,82	0,04	6	0
TOTALS:	1.334.312.622,70	100,00	177.138	100,00

PAYMENT DELAY

TABLE E
PAYMENT DELAY OF THE LOANS IN THE PROVISIONAL POOL

Range of Days	Outstanding Principal Balance		Number of Loans	
	Within Range (Euros)	Proportion of Total (%)	Within Range	Proportion of Total (%)
0 – 9	1.153.006,09	86,41	149.939	84,64
10 - 19	66.288,95	4,96	11.533	6,51
20 - 29	54.583,33	4,09	7.656	4,32
30 – 39	42.099,29	3,15	5.834	3,29
40 – 45	18.334,94	1,37	2.176	1,22
TOTALS:	1.334.312.622,70	100,00	177.138	100,00

On the Disbursement Date none of the Loans will have payment delay of more than thirty (30) days.

GEOGRAPHICAL DISTRIBUTION

The distribution of the Loans in the Provisional Pool by Autonomous Regions (both by value and number of the Loans) is set out in TABLE F. This table was prepared on the basis of information as of 15th February 2008

TABLE F
GEOGRAPHICAL DISTRIBUTION OF THE LOANS IN THE PROVISIONAL POOL

Autonomous Regions	Outstanding Principal Balance		Number of Loans	
	Within Range (Euros)	Proportion of Total (%)	Within Range	Proportion of Total (%)
01 Andalucía	248.007,13	18,58	27.696	15,63
02 Aragón	45.066,32	3,37	5.786	3,26
03 Asturias	24.331,75	1,82	3.529	1,99
04 Baleares	30.866,85	2,31	3.282	1,85
05 Canarias	98.594,52	7,38	13.630	7,69
06 Cantabria	25.328,91	1,89	3.310	1,86
07 Castilla-La mancha	41.679,34	3,12	5.758	3,25
08 Castilla-León	68.750,55	5,15	9.594	5,41
09 Cataluña	135.621,00	10,16	19.328	10,91
10 Ceuta	2.186,05	0,16	186	0,1
11 Extremadura	28.948,91	2,16	4.046	2,28
12 Galicia	55.542,57	4,16	8.461	4,77
13 La Rioja	8.817,73	0,66	1.052	0,59
14 Madrid	263.076,48	19,71	31.652	17,86
15 Melilla	1.764,92	0,13	252	0,14
16 Murcia	47.893,37	3,58	5.659	3,19
17 Navarra	25.746,96	1,92	2.023	1,14

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Inscrita en el R.M. de Madrid, Tomo 4789, Folio 75, Sección 8, Hoja M-78658. C.I.F. A-80481419. Inscrita en el Registro Especial de la C.N.M.V. con el nº 1.

September 17, 2008

18 País Vasco	48.496,89	3,63	6.072	3,42
19 Valencia	133.591,55	10,11	25.822	14,57
TOTALS:	1.334.312.622,70	100,00	177.138	100,00

20 BIGGEST BORROWERS

The following table shows the twenty (20) biggest borrowers.

TABLE H				
	Outstanding principal	(%) Outstanding principal	Maturity of Loans	Autonomous Regions
Borrower 1	2.414.395,90	0,181%	06/12/2010	Andalucia
Borrower 2	2.150.000,00	0,161%	04/10/2010	Andalucia
Borrower 3	2.000.000,00	0,150%	02/10/2011	Andalucia
Borrower 4	2.000.000,00	0,150%	27/09/2008	Madrid
Borrower 5	2.000.000,00	0,150%	13/06/2010	Extremadura
Borrower 6	2.000.000,00	0,150%	05/11/2010	Andalucia
Borrower 7	1.800.000,00	0,135%	28/02/2010	Cataluña
Borrower 8	1.650.000,00	0,124%	06/10/2012	Valencia
Borrower 9	1.500.000,00	0,112%	18/06/2010	Cataluña
Borrower 10	1.500.000,00	0,112%	20/07/2010	Castilla-La mancha
Borrower 11	1.361.000,00	0,102%	25/05/2012	Andalucia
Borrower 12	1.355.796,91	0,102%	25/04/2010	Extremadura
Borrower 13	1.300.000,00	0,097%	05/10/2012	Cantabria
Borrower 14	1.250.000,00	0,094%	26/06/2012	Madrid
Borrower 15	1.203.300,60	0,090%	04/10/2012	Madrid
Borrower 16	1.175.000,00	0,088%	03/10/2010	Madrid
Borrower 17	1.150.000,00	0,086%	04/10/2010	Andalucia
Borrower 18	1.150.000,00	0,086%	05/10/2012	Pais Vasco
Borrower 19	1.150.000,00	0,086%	04/10/2010	Andalucia
Borrower 20	1.112.000,00	0,083%	19/03/2010	Cataluña
Others Borrowers	1.303.091.129,29	97,66%	-----	-----

Wednesday, 17 September 2008