



FONDO DE TITULIZACIÓN HIPOTECARIA BANESTO 3

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FONDO DE TITULIZACIÓN HIPOTECARIA

BANESTO 3

DATA OF THE FUND

Constitution Date	July 16th, 2001	Paying Agent	Banesto	
Disbursement Date	July 19th, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 18th, 2031	Ratings Agencies	Moody's	
Gestora	Santander de Titulización	Clasificación	Initial	Current
Seller MP's	Banesto	Class A	Aaa	Aaa
		Class B	A2	A2

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
			INITIAL	CURRENT	%Act/In	
Class A (ISIN=ES0338398003)	5.273	2,52	Nominal per Bond Total Nominal	100.000,00 € 527.300.000,00 €	21.711,48 € 114.484.634,04 €	21,71%
Class B (ISIN=ES0338398011)	177	2,52	Nominal per Bond Total Nominal	100.000,00 € 17.700.000,00 €	64.680,58 € 11.448.462,66 €	64,68%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 18th, 2009			Next Payment Date September 18th, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	904,35 €	107,44 €	1,5026%	82,23 €	67,43 €
Class B	2.694,16 €	383,80 €	1,8777%	306,12 €	251,02 €
Bullet	0				

ASSET PURCHASED BY THE FUND: MORTGAGE PARTICIPATION

MORTGAGE PARTICIPACION	ISSUE DATE	CURRENT DATE
Number of MP's	8.799	3.340
MP's Outstanding to be amortised	545.000.751,44 €	125.933.080,47 €
MP's Outstanding per Loan to be amortised	61.938,94 €	37.704,52 €
Interest Rate	5,73%	5,28%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	9,01%
Average Monthly Single Rate	13,14%
Constant Prepayment Rate from Constitution	12,77%



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**QUARTERLY BONDS PAYOUT REPORT
JUNE 18TH, 2009**

BONDS. PRINCIPAL	
Previous Balance	131.178.600,57 €
Principal Amortised	5.245.503,87 €
Outstanding Balance	125.933.096,70 €
% of Initial Balance	23,11%
Principal Accrued not paid	0,00 €

DATA	
Determination Date	June 10th, 2009
Payment Date	June 18th, 2009
Last Payment Date	March 18th, 2009
Number of Days (Act/360)	92
3 Months Euribor(%)	1,252%
Next Payment Date	September 18th, 2009

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	78.554.725,79 €
Interest paid on June 18th,2009	634.463,72 €
Cumulative interest paid to Bond to Bond Holders up to Date	79.189.189,51 €

RESIDUAL LIFE (YEARS)		
	July 19th, 2001	June 18th, 2009
Class A	10,1	2,52
Class B	17,25	2,52



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**QUARTERLY COLLATERAL REPORT
JUNE 18TH, 2009**

PRINCIPAL	
Previous Balance	131.178.612,49 €
Principal Amortised	5.245.532,02 €
Outstanding Balance	125.933.080,47 €
Number of Mortgage Participation	3.340
LTV	43,45%

INTEREST	
Interest received during relevant period	1.794.106,18 €
Interest accrued during relevant period	1.838.771,41 €

PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	26.763,05 €	5.665,56 €	2.231,39 €	1.355,78 €	123,18 €
Interest accrued on PH's in Arrears	19.389,58 €	5.805,60 €	2.451,00 €	1.716,03 €	123,22 €
Outstanding Balance	4.551.840,88 €	857.335,28 €	262.808,50 €	340.707,53 €	100.356,43 €
Number of Mortgage Participation	99	16	9	5	3
% of Outstanding Balance	3,61%	0,68%	0,21%	0,27%	0,08%

LEGAL	75.713,23 €
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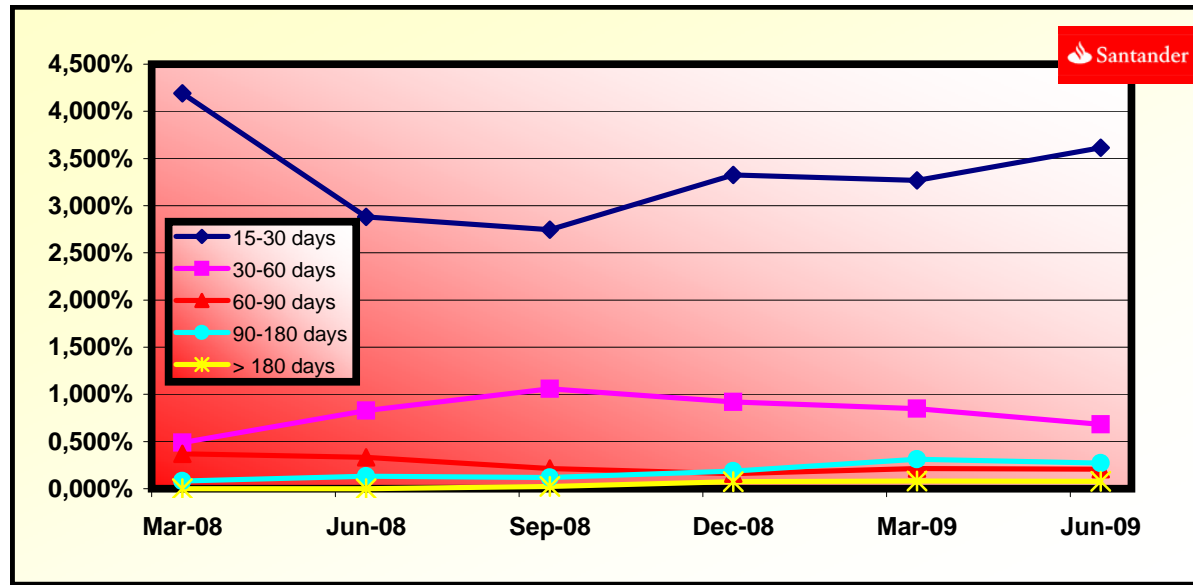
Legal: Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.



FONDO DE TITULIZACIÓN HIPOTECARIA
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HISTORICAL ARRERS REPORT
JUNE 18TH, 2009

Fecha	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09
15-30 days	4,190%	2,882%	2,746%	3,327%	3,268%	3,614%
30-60 days	0,490%	0,829%	1,057%	0,918%	0,849%	0,681%
60-90 days	0,370%	0,334%	0,215%	0,159%	0,212%	0,209%
90-180 days	0,080%	0,132%	0,120%	0,187%	0,312%	0,271%
> 180 days	0,000%	0,000%	0,025%	0,074%	0,082%	0,080%





**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 3**

**QUARTERLY REPORT - ALLOCATION OF CASH
JUNE 18TH, 2009**

TOTAL CASH RECEIVED END OF PERIOD	7.102.494,74 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of MG's	5.214.098,71 €
b) CASH RECEIVED - INTEREST	
Interest received from MG's	1.794.106,18 €
Interest received under GIC	55.545,18 €
c) LEGAL	38.744,67 €
d) REG. PROCESS	0,00 €

TREASURY ACCOUNT STATEMENT	3.251.496,21 €
a) RELATED TO THE PRINCIPAL RESERVE FUND	
1. Previous Balance	1.639.732,66 €
2. Period utilization	(65.569,15) €
3. Outstanding Balance	1.574.163,51 €
b) RELATED TO THE SECONDARY RESERVE FUND	
1. Previous Balance	1.690.446,53 €
2. Period utilization	(13.113,83) €
3. Outstanding Balance	1.677.332,70 €
c) WITHOLDING ON BONDS INTEREST TO BE PAID	0,00 €

TOTAL CASH PAID END OF PERIOD	7.102.494,74 €
1. Current Expenses	13.640,43 €
2.1 Swap Payment	(566.539,95) €
2.2 Swap Collection	1.516.388,78 €
3. Interest paid to Class A Bondholders	566.531,12 €
4.1 Redemption BTH's A	4.768.637,55 €
4.2 Redemption BTH's B	476.866,32 €
5.1 Swap Payment	-67.931,90 €
5.2 Swap Collection	151.638,90 €
6. Interest paid to Class B Bondholders	67.932,60 €
7. Interest paid on Subordinated Loan A	43.083,40 €
8. Interest paid on Subordinated Loan B	4.207,49 €
9. Repayment of Subordinated Loan A	78.682,98 €
10. Repayment of Subordinated Loan B	13.011,81 €
11. Fixed Fee in favour of Banesto	6.000,00 €
12. Variable Fee in favour Banesto	109.028,20 €
13. Utilizations of Principal and Secondary Reserve Fund	(78.682,98) €



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CREDIT ENHACEMENT AND SUBORDINATED LOAN
JUNE 18TH, 2009

CREDIT ENHACEMENT		
CONCEPTS	July 19th, 2001	June 18th, 2009
Subordinated Issue	3,25%	9,09%
Principal Reserve Fund	6.812.500€(1,25%)	1.574.163,51 € (1,25 %)
Secondary Reserve Fund	2.725.000€(0,50%)	1.677.332,70 € (1,33 %)
Excess spread	0,65%	0,65%

SUBORDINATED LOAN		
CONCEPTS	July 19th, 2001	June 18th, 2009
Total Outstanding A	10.655.260,00 €	3.253.260,27 €
Total Outstanding B	1.351.900,00 €	312.383,38 €
Interest Rate A	5,08%	4,63%
Interest Rate B	5,08%	4,63%



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TRIGGERS
JUNE 18TH, 2009

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) MP'S IN ARREARS OVER 90 DAYS

441.063,96 €

1.b) 7% MP'S OUTSTANDING BALANCE

8.815.315,63 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE.



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**LTV
JUNE 18TH, 2009**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	2.697,31	2,14%	387,00	11,58%
10,00 - 19,99	9.072,21	7,20%	438,00	13,11%
20,00 - 29,99	14.358,76	11,39%	476,00	14,25%
30,00 - 39,99	21.677,08	17,20%	609,00	18,23%
40,00 - 49,99	26.126,00	20,79%	521,00	15,64%
50,00 - 59,99	32.913,07	26,12%	591,00	17,69%
60,00 - 69,99	19.056,07	15,12%	316,00	9,46%
70,00 - 79,99	21,17	0,01%	1,00	0,02%
>80	44,25	0,03%	1,00	0,02%



DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

545.000,00000
 10,00%
 1,00%
 10/06/09

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	VIDA MEDIA	CLASS B PRINCIPAL	VIDA MEDIA
					2,52		2,52
			545000000	5450000			
11/08/01	0	527.300.000	17.700.000	0	0	0	0
11/09/01	1 15.152.266	527.300.000	17.700.000	15.152.266	(42.865.759.950)	0	0
11/10/01	1 0	512.147.734	17.700.000	0	0	0	0
11/11/01	1 0	512.147.734	17.700.000	0	0	0	0
11/12/01	1 22.021.696	512.147.734	17.700.000	22.021.696	(60.295.402.914)	0	0
11/01/02	1 0	490.126.038	17.700.000	0	0	0	0
11/02/02	1 0	490.126.038	17.700.000	0	0	0	0
11/03/02	1 21.198.623	490.126.038	17.700.000	21.198.623	(56.133.954.293)	0	0
11/04/02	1 0	468.927.415	17.700.000	0	0	0	0
11/05/02	1 0	468.927.415	17.700.000	0	0	0	0
11/06/02	1 20.405.360	468.927.415	17.700.000	20.405.360	(52.156.099.734)	0	0
11/07/02	1 0	448.522.055	17.700.000	0	0	0	0
11/08/02	1 0	448.522.055	17.700.000	0	0	0	0
11/09/02	1 19.640.332	448.522.055	17.700.000	19.640.332	(48.393.777.137)	0	0
11/10/02	1 0	428.881.724	17.700.000	0	0	0	0
11/11/02	1 0	428.881.724	17.700.000	0	0	0	0
11/12/02	1 18.902.559	428.881.724	17.700.000	18.902.559	(44.855.772.933)	0	0
11/01/03	1 0	409.979.165	17.700.000	0	0	0	0
11/02/03	1 0	409.979.165	17.700.000	0	0	0	0
11/03/03	1 18.189.371	409.979.165	17.700.000	18.189.371	(41.526.333.923)	0	0
11/04/03	1 0	391.789.794	17.700.000	0	0	0	0
11/05/03	1 0	391.789.794	17.700.000	0	0	0	0
11/06/03	1 17.503.396	391.789.794	17.700.000	17.503.396	(38.349.941.608)	0	0
11/07/03	1 0	374.286.397	17.700.000	0	0	0	0
11/08/03	1 0	374.286.397	17.700.000	0	0	0	0
11/09/03	1 16.836.454	374.286.397	17.700.000	16.836.454	(35.339.716.686)	0	0
11/10/03	1 0	357.449.943	17.700.000	0	0	0	0
11/11/03	1 0	357.449.943	17.700.000	0	0	0	0
11/12/03	1 16.198.939	357.449.943	17.700.000	16.198.939	(32.527.470.317)	0	0
11/01/04	1 0	341.251.004	17.700.000	0	0	0	0
11/02/04	1 0	341.251.004	17.700.000	0	0	0	0
11/03/04	1 15.579.287	341.251.004	17.700.000	15.579.287	(29.865.493.187)	0	0
11/04/04	1 0	325.671.717	17.700.000	0	0	0	0
11/05/04	1 0	325.671.717	17.700.000	0	0	0	0
11/06/04	1 14.986.890	325.671.717	17.700.000	14.986.890	(27.351.073.451)	0	0
11/07/04	1 0	310.684.827	17.700.000	0	0	0	0
11/08/04	1 0	310.684.827	17.700.000	0	0	0	0
11/09/04	1 14.401.562	310.684.827	17.700.000	14.401.562	(24.957.907.387)	0	0
11/10/04	1 0	296.283.265	17.700.000	0	0	0	0
11/11/04	1 0	296.283.265	17.700.000	0	0	0	0
11/12/04	1 13.851.683	296.283.265	17.700.000	13.851.683	(22.744.463.082)	0	0
11/01/05	1 0	282.431.582	17.700.000	0	0	0	0
11/02/05	1 0	282.431.582	17.700.000	0	0	0	0
11/03/05	1 13.307.271	282.431.582	17.700.000	13.307.271	(20.652.884.231)	0	0
11/04/05	1 0	269.124.312	17.700.000	0	0	0	0
11/05/05	1 0	269.124.312	17.700.000	0	0	0	0
11/06/05	1 12.796.995	269.124.312	17.700.000	12.796.995	(18.683.611.974)	0	0
11/07/05	1 0	256.327.317	17.700.000	0	0	0	0
11/08/05	1 0	256.327.317	17.700.000	0	0	0	0
11/09/05	1 12.278.793	256.327.317	17.700.000	12.278.793	(16.797.388.844)	0	0
11/10/05	1 0	244.048.524	17.700.000	0	0	0	0
11/11/05	1 0	244.048.524	17.700.000	0	0	0	0
11/12/05	1 11.806.035	244.048.524	17.700.000	11.806.035	(15.076.306.686)	0	0
11/01/06	1 0	232.242.489	17.700.000	0	0	0	0
11/02/06	1 0	232.242.489	17.700.000	0	0	0	0
11/03/06	1 11.320.176	232.242.489	17.700.000	11.320.176	(13.437.048.884)	0	0
11/04/06	1 0	220.922.313	17.700.000	0	0	0	0
11/05/06	1 0	220.922.313	17.700.000	0	0	0	0
11/06/06	1 10.882.550	220.922.313	17.700.000	10.882.550	(11.916.392.547)	0	0

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

545.000,00000
 10,00%
 1,00%
 10/06/09

DATE		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	VIDA MEDIA	CLASS B PRINCIPAL	VIDA MEDIA
						2,52		2,52
11/07/06	1	0	210.039.763	17.700.000	0	0	0	0
11/08/06	1	0	210.039.763	17.700.000	0	0	0	0
11/09/06	1	10.444.619	210.039.763	17.700.000	10.444.619	(10.475.952.487)	0	0
11/10/06	1	0	199.595.144	17.700.000	0	0	0	0
11/11/06	1	0	199.595.144	17.700.000	0	0	0	0
11/12/06	1	10.038.946	199.595.144	17.700.000	10.038.946	(9.155.518.803)	0	0
11/01/07	1	0	189.556.198	17.700.000	0	0	0	0
11/02/07	1	0	189.556.198	17.700.000	0	0	0	0
11/03/07	1	9.631.279	189.556.198	17.700.000	9.631.279	(7.916.911.298)	0	0
11/04/07	1	0	179.924.919	17.700.000	0	0	0	0
11/05/07	1	0	179.924.919	17.700.000	0	0	0	0
11/06/07	1	9.255.382	179.924.919	17.700.000	8.679.886	(6.336.316.487)	575.497	(420.112.549)
11/07/07	1	0	171.245.034	17.124.503	0	0	0	0
11/08/07	1	0	171.245.034	17.124.503	0	0	0	0
11/09/07	1	8.873.129	171.245.034	17.124.503	8.066.481	(5.146.414.768)	806.648	(514.641.477)
11/10/07	1	0	163.178.553	16.317.855	0	0	0	0
11/11/07	1	0	163.178.553	16.317.855	0	0	0	0
11/12/07	1	8.525.124	163.178.553	16.317.855	7.750.113	(4.239.311.772)	775.011	(423.931.177)
11/01/08	1	0	155.428.440	15.542.844	0	0	0	0
11/02/08	1	0	155.428.440	15.542.844	0	0	0	0
11/03/08	1	8.170.747	155.428.440	15.542.844	7.427.952	(3.387.145.951)	742.795	(338.714.595)
11/04/08	1	0	148.000.488	14.800.049	0	0	0	0
11/05/08	1	0	148.000.488	14.800.049	0	0	0	0
11/06/08	1	7.848.648	148.000.488	14.800.049	7.135.134	(2.597.188.943)	713.513	(259.718.894)
11/07/08	1	0	140.865.354	14.086.535	0	0	0	0
11/08/08	1	0	140.865.354	14.086.535	0	0	0	0
11/09/08	1	7.511.781	140.865.354	14.086.535	6.828.891	(1.857.458.458)	682.889	(185.745.846)
11/10/08	1	0	134.036.462	13.403.646	0	0	0	0
11/11/08	1	0	134.036.462	13.403.646	0	0	0	0
11/12/08	1	7.214.186	134.036.462	13.403.646	6.558.351	(1.187.061.579)	655.835	(118.706.158)
11/01/09	1	0	127.478.111	12.747.811	0	0	0	0
11/02/09	1	0	127.478.111	12.747.811	0	0	0	0
11/03/09	1	6.895.072	127.478.111	12.747.811	6.268.247	(570.410.481)	626.825	(57.041.048)
11/04/09	1	0	121.209.864	12.120.986	0	0	0	0
11/05/09	1	0	121.209.864	12.120.986	0	0	0	0
11/06/09	1	6.620.587	121.209.864	12.120.986	6.018.715	6.018.715	601.872	601.872
11/07/09	1	0	115.191.149	11.519.115	0	0	0	0
11/08/09	1	0	115.191.149	11.519.115	0	0	0	0
11/09/09	1	6.344.702	115.191.149	11.519.115	5.767.911	536.415.716	576.791	53.641.572
11/10/09	1	0	109.423.238	10.942.324	0	0	0	0
11/11/09	1	0	109.423.238	10.942.324	0	0	0	0
11/12/09	1	6.090.593	109.423.238	10.942.324	5.536.903	1.018.790.169	553.690	101.879.017
11/01/10	1	0	103.886.335	10.388.633	0	0	0	0
11/02/10	1	0	103.886.335	10.388.633	0	0	0	0
11/03/10	1	5.820.525	103.886.335	10.388.633	5.291.386	1.449.839.755	529.139	144.983.976
11/04/10	1	0	98.594.949	9.859.495	0	0	0	0
11/05/10	1	0	98.594.949	9.859.495	0	0	0	0
11/06/10	1	5.586.111	98.594.949	9.859.495	5.078.283	1.858.651.568	507.828	185.865.157
11/07/10	1	0	93.516.666	9.351.667	0	0	0	0
11/08/10	1	0	93.516.666	9.351.667	0	0	0	0
11/09/10	1	5.259.010	93.516.666	9.351.667	4.780.918	2.189.660.439	478.092	218.966.044
11/10/10	1	0	88.735.748	8.873.575	0	0	0	0
11/11/10	1	0	88.735.748	8.873.575	0	0	0	0
11/12/10	1	5.046.958	88.735.748	8.873.575	4.588.144	2.518.891.018	458.814	251.889.102
11/01/11	1	0	84.147.604	8.414.760	0	0	0	0
11/02/11	1	0	84.147.604	8.414.760	0	0	0	0
11/03/11	1	4.761.847	84.147.604	8.414.760	4.328.952	2.766.200.329	432.895	276.620.033
11/04/11	1	0	79.818.652	7.981.865	0	0	0	0
11/05/11	1	0	79.818.652	7.981.865	0	0	0	0
11/06/11	1	4.569.458	79.818.652	7.981.865	4.154.053	3.036.612.838	415.405	303.661.284
11/07/11	1	0	75.664.599	7.566.460	0	0	0	0
11/08/11	1	0	75.664.599	7.566.460	0	0	0	0
11/09/11	1	4.365.863	75.664.599	7.566.460	3.968.966	3.266.459.002	396.897	326.645.900
11/10/11	1	0	71.695.633	7.169.563	0	0	0	0
11/11/11	1	0	71.695.633	7.169.563	0	0	0	0

DEAL
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 VIDA RESIDUAL DESDE

545.000,00000
 10,00%
 1,00%
 10/06/09

DATE		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	VIDA MEDIA	CLASS B PRINCIPAL	VIDA MEDIA
						2,52		2,52
11/12/11	1	4.188.394	71.695.633	7.169.563	3.807.631	3.480.174.576	380.763	348.017.458
11/01/12	1	0	67.888.002	6.788.800	0	0	0	0
11/02/12	1	0	67.888.002	6.788.800	0	0	0	0
11/03/12	1	3.996.617	67.888.002	6.788.800	3.633.288	3.651.454.713	363.329	365.145.471
11/04/12	1	0	64.254.714	6.425.471	0	0	0	0
11/05/12	1	0	64.254.714	6.425.471	0	0	0	0
11/06/12	1	3.833.158	64.254.714	6.425.471	3.484.689	3.822.703.954	348.469	382.270.395
11/07/12	1	0	60.770.025	6.077.002	0	0	0	0
11/08/12	1	0	60.770.025	6.077.002	0	0	0	0
11/09/12	1	3.638.144	60.770.025	6.077.002	3.307.404	3.932.503.156	330.740	393.250.316
11/10/12	1	0	57.462.621	5.746.262	0	0	0	0
11/11/12	1	0	57.462.621	5.746.262	0	0	0	0
11/12/12	1	3.488.599	57.462.621	5.746.262	3.171.454	4.059.461.201	317.145	405.946.120
11/01/13	1	0	54.291.167	5.429.117	0	0	0	0
11/02/13	1	0	54.291.167	5.429.117	0	0	0	0
11/03/13	1	59.720.283	54.291.167	5.429.117	54.291.167	74.378.898.519	5.429.117	7.437.889.852



PREPAYMENTS -BANESTO 3

March, 18th 2009

Monthly Single Rate	9,01%
Average Monthly Single Rate	13,14%
Constant Prepayment Rate from Constitution	12,77%

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			1,13%			13,14%		9,01%		
	545.000,75		100,00%	100,00%					545.000,000000	545.000,000000
ago-01	543.527,97	539.890,26	98,87%	99,33%	0,67%	7,74%	0,67%	7,74%	537.376,29	
sep-01	542.048,16	536.425,27	97,75%	98,96%	0,52%	6,06%	0,37%	4,36%	529.847,73	15.152,27
oct-01	540.561,28	529.205,98	96,64%	97,90%	0,71%	8,14%	1,07%	12,16%	522.413,93	
nov-01	539.067,30	508.856,10	95,55%	94,40%	1,43%	15,89%	3,58%	35,42%	515.073,74	
dic-01	537.566,18	504.903,38	94,47%	93,92%	1,25%	13,97%	0,50%	5,83%	507.826,04	22.021,70
ene-02	536.058,09	497.975,70	93,40%	92,90%	1,22%	13,70%	1,09%	12,37%	500.669,91	
feb-02	534.542,80	492.605,76	92,34%	92,15%	1,16%	13,07%	0,80%	9,17%	493.604,06	
mar-02	533.020,28	487.539,03	91,30%	91,47%	1,11%	12,52%	0,75%	8,59%	486.627,42	21.198,62
abr-02	531.490,48	482.325,78	90,26%	90,75%	1,07%	12,14%	0,78%	9,02%	479.738,90	
may-02	529.953,38	472.096,04	89,24%	89,08%	1,15%	12,95%	1,84%	19,95%	472.937,47	
jun-02	528.408,94	467.430,92	88,23%	88,46%	1,11%	12,52%	0,70%	8,07%	466.222,06	20.405,36
jul-02	526.857,13	462.405,44	87,23%	87,77%	1,08%	12,23%	0,78%	9,01%	459.591,64	
ago-02	525.297,91	456.827,61	86,25%	86,97%	1,07%	12,10%	0,91%	10,42%	453.045,20	
sep-02	523.731,24	453.636,50	85,27%	86,62%	1,02%	11,59%	0,40%	4,71%	446.581,72	19.640,33
oct-02	522.157,09	449.551,51	84,30%	86,10%	0,99%	11,29%	0,60%	6,99%	440.200,21	
nov-02	520.575,42	444.561,67	83,35%	85,40%	0,98%	11,16%	0,81%	9,29%	433.899,69	
dic-02	518.986,20	439.227,31	82,41%	84,63%	0,98%	11,11%	0,90%	10,25%	427.679,16	18.902,56
ene-03	517.390,11	433.249,55	81,47%	83,74%	0,98%	11,16%	1,06%	11,97%	421.538,27	
feb-03	515.786,40	428.692,19	80,55%	83,11%	0,97%	11,02%	0,74%	8,57%	415.475,46	
mar-03	514.175,03	423.303,14	79,64%	82,33%	0,97%	11,01%	0,95%	10,80%	409.489,79	18.189,37
abr-03	512.555,97	416.694,08	78,74%	81,30%	0,98%	11,16%	1,25%	14,01%	403.580,34	
may-03	510.929,17	412.683,71	77,85%	80,77%	0,97%	11,00%	0,65%	7,49%	397.746,17	
jun-03	509.294,61	407.499,71	76,97%	80,01%	0,96%	10,98%	0,94%	10,71%	391.986,40	17.503,40
jul-03	507.654,69	402.586,78	76,10%	79,30%	0,96%	10,95%	0,89%	10,13%	386.301,97	
ago-03	506.006,94	397.341,20	75,23%	78,52%	0,96%	10,96%	0,98%	11,16%	380.690,11	
sep-03	504.351,31	392.372,47	74,38%	77,80%	0,96%	10,94%	0,93%	10,57%	375.149,94	16.836,45
oct-03	502.687,79	387.970,25	73,54%	77,18%	0,95%	10,87%	0,79%	9,13%	369.680,61	
nov-03	501.016,31	382.648,49	72,71%	76,37%	0,96%	10,91%	1,04%	11,82%	364.281,24	
dic-03	499.336,86	377.345,85	71,89%	75,57%	0,96%	10,94%	1,05%	11,94%	358.951,00	16.198,94
ene-04	497.651,76	371.070,26	71,07%	74,56%	0,97%	11,08%	1,33%	14,84%	353.690,74	
feb-04	495.958,61	366.124,10	70,27%	73,82%	0,97%	11,09%	1,00%	11,32%	348.497,92	
mar-04	494.257,38	358.230,57	69,47%	72,48%	1,00%	11,37%	1,82%	19,77%	343.371,72	15.579,29
abr-04	492.548,02	352.050,49	68,69%	71,48%	1,01%	11,50%	1,38%	15,40%	338.311,33	
may-04	490.830,50	346.309,50	67,91%	70,56%	1,02%	11,58%	1,29%	14,39%	333.315,96	

PREPAYMENTS -BANESTO 3

March, 18th 2009

Monthly Single Rate	9,01%
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DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			1,13%			13,14%		9,01%		
			100,00%	100,00%					545.000,000000	545.000,000000
jun-04	489.104,78	339.879,89	67,14%	69,49%	1,03%	11,73%	1,51%	16,69%	328.384,83	14.986,89
jul-04	487.378,07	333.538,37	66,38%	68,44%	1,05%	11,88%	1,52%	16,77%	323.521,96	
ago-04	485.643,12	328.314,83	65,63%	67,60%	1,05%	11,92%	1,21%	13,64%	318.721,69	
sep-04	483.899,88	325.180,03	64,89%	67,20%	1,04%	11,80%	0,60%	6,94%	313.983,27	14.401,56
oct-04	482.148,31	318.392,25	64,15%	66,04%	1,06%	11,99%	1,73%	18,91%	309.305,93	
nov-04	480.388,39	313.447,63	63,43%	65,25%	1,06%	12,02%	1,19%	13,41%	304.688,95	
dic-04	478.620,06	308.765,00	62,71%	64,51%	1,06%	12,04%	1,13%	12,75%	300.131,58	13.851,68
ene-05	476.851,11	301.648,49	62,00%	63,26%	1,08%	12,26%	1,94%	20,97%	295.637,97	
feb-05	475.073,72	296.110,32	61,30%	62,33%	1,09%	12,36%	1,47%	16,27%	291.202,44	
mar-05	473.287,83	292.384,76	60,60%	61,78%	1,09%	12,31%	0,89%	10,12%	286.824,31	13.307,27
abr-05	471.493,43	287.710,34	59,92%	61,02%	1,09%	12,34%	1,22%	13,74%	282.502,87	
may-05	469.690,45	283.326,47	59,24%	60,32%	1,09%	12,35%	1,15%	12,91%	278.237,43	
jun-05	467.878,86	277.846,23	58,57%	59,38%	1,10%	12,46%	1,55%	17,14%	274.027,32	12.796,99
jul-05	466.074,04	273.281,57	57,91%	58,63%	1,11%	12,49%	1,26%	14,14%	269.880,78	
ago-05	464.260,61	269.162,22	57,25%	57,98%	1,11%	12,50%	1,12%	12,67%	265.788,07	
sep-05	462.438,51	265.737,25	56,60%	57,46%	1,10%	12,45%	0,88%	10,10%	261.748,52	12.278,79
oct-05	460.607,71	261.586,56	55,96%	56,79%	1,10%	12,46%	1,17%	13,18%	257.761,51	
nov-05	458.768,17	254.744,37	55,33%	55,53%	1,12%	12,69%	2,23%	23,66%	253.826,37	
dic-05	456.919,85	249.916,94	54,70%	54,70%	1,13%	12,77%	1,50%	16,57%	249.942,49	11.806,03
ene-06	455.081,63	243.334,40	54,08%	53,47%	1,15%	12,99%	2,24%	23,81%	246.119,47	
feb-06	453.234,63	237.882,89	53,47%	52,49%	1,17%	13,12%	1,84%	20,00%	242.346,28	
mar-06	451.378,82	233.269,53	52,87%	51,68%	1,17%	13,19%	1,54%	16,95%	238.622,31	11.320,18
abr-06	449.514,14	228.659,73	52,27%	50,87%	1,18%	13,26%	1,57%	17,29%	234.946,96	
may-06	447.640,55	215.149,19	51,68%	48,06%	1,26%	14,07%	5,51%	49,37%	231.319,64	
jun-06	445.758,03	211.654,12	51,09%	47,48%	1,25%	14,06%	1,21%	13,58%	227.739,76	10.882,55
jul-06	443.877,35	208.876,51	50,51%	47,06%	1,25%	13,99%	0,89%	10,22%	224.212,22	
ago-06	441.987,68	205.480,06	49,94%	46,49%	1,25%	13,99%	1,21%	13,54%	220.730,87	
sep-06	440.089,00	203.064,54	49,38%	46,14%	1,24%	13,90%	0,75%	8,63%	217.295,14	10.444,62
oct-06	438.181,25	199.830,38	48,82%	45,60%	1,24%	13,89%	1,16%	13,11%	213.904,49	
nov-06	436.264,39	196.223,60	48,26%	44,98%	1,24%	13,91%	1,37%	15,29%	210.558,36	
dic-06	434.338,38	192.840,14	47,72%	44,40%	1,24%	13,92%	1,29%	14,41%	207.256,20	10.038,95
ene-07	432.415,18	188.995,63	47,18%	43,71%	1,25%	13,97%	1,56%	17,17%	204.003,14	
feb-07	430.482,80	185.490,72	46,64%	43,09%	1,25%	14,00%	1,41%	15,71%	200.792,89	
mar-07	428.541,19	182.634,62	46,12%	42,62%	1,25%	13,97%	1,09%	12,36%	197.624,92	9.631,28
abr-07	426.590,31	180.123,60	45,59%	42,22%	1,24%	13,92%	0,92%	10,54%	194.498,71	
may-07	424.630,11	177.873,88	45,08%	41,89%	1,24%	13,86%	0,79%	9,11%	191.413,75	
jun-07	422.660,55	174.890,05	44,57%	41,38%	1,24%	13,86%	1,22%	13,69%	188.369,54	9.255,38
jul-07	420.697,00	172.177,92	44,06%	40,93%	1,23%	13,83%	1,09%	12,34%	185.372,36	
ago-07	418.724,08	168.822,05	43,56%	40,32%	1,24%	13,87%	1,49%	16,46%	182.414,81	
sep-07	416.741,73	166.931,26	43,07%	40,06%	1,23%	13,79%	0,65%	7,52%	179.496,41	8.873,13
oct-07	414.749,92	164.555,51	42,58%	39,68%	1,23%	13,75%	0,95%	10,82%	176.616,67	
nov-07	412.748,60	162.322,92	42,10%	39,33%	1,22%	13,70%	0,88%	10,05%	173.775,12	
dic-07	410.737,72	160.233,58	41,63%	39,01%	1,22%	13,64%	0,80%	9,23%	170.971,28	8.525,12
ene-08	408.732,94	157.397,63	41,15%	38,51%	1,22%	13,65%	1,29%	14,41%	168.211,17	

PREPAYMENTS -BANESTO 3

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			1,13%			13,14%		9,01%		
	545.000,75		100,00%	100,00%					545.000,000000	545.000,000000
feb-08	406.718,59	155.495,62	40,69%	38,23%	1,21%	13,59%	0,72%	8,30%	165.487,74	
mar-08	404.694,62	153.316,91	40,23%	37,88%	1,21%	13,55%	0,91%	10,37%	162.800,54	8.170,75
abr-08	402.660,99	151.340,98	39,77%	37,59%	1,20%	13,50%	0,79%	9,08%	160.149,12	
may-08	400.617,65	149.611,77	39,32%	37,35%	1,19%	13,42%	0,64%	7,40%	157.533,05	
jun-08	398.564,55	147.407,19	38,88%	36,98%	1,19%	13,39%	0,97%	11,00%	154.951,89	7.848,65
jul-08	396.525,06	145.308,27	38,44%	36,65%	1,19%	13,36%	0,92%	10,46%	152.414,21	
ago-08	394.475,83	143.409,80	38,00%	36,35%	1,18%	13,31%	0,79%	9,12%	149.910,42	
sep-08	392.416,82	141.865,64	37,57%	36,15%	1,18%	13,24%	0,56%	6,49%	147.440,11	7.511,78
oct-08	390.347,98	140.074,65	37,15%	35,88%	1,17%	13,18%	0,74%	8,52%	145.002,86	
nov-08	388.269,26	138.000,87	36,73%	35,54%	1,17%	13,16%	0,95%	10,86%	142.598,26	
dic-08	386.180,61	136.573,15	36,31%	35,37%	1,16%	13,08%	0,50%	5,83%	140.225,92	7.214,19
ene-09	384.112,62	132.614,45	35,90%	34,52%	1,17%	13,22%	2,38%	25,06%	137.896,43	
feb-09	382.034,76	132.390,94	35,49%	34,65%	1,16%	13,04%	-0,37%	-4,59%	135.598,20	
mar-09	379.946,98	131.178,61	35,09%	34,53%	1,15%	12,95%	0,37%	4,37%	133.330,85	6.895,07
abr-09	377.849,22	131.093,99	34,69%	34,69%	1,13%	12,77%	-0,49%	-6,05%	131.093,99	
may-09	375.741,45	126.981,19	34,30%	33,79%	1,15%	12,93%	2,59%	27,05%	128.887,26	