

F.T.A RMBS SANTANDER 2

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.
C/ JUAN IGNACIO LUCA DE TENA 13
28027 MADRID**

NAME OF THE FUND: **F.T.A RMBS SANTANDER 2**

INFORMATION AT: **QUARTER/SEMESTER:** August 18th, 2020 - November 18th, 2020 **YEAR:** 2020

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
INAKI REYERO ARREGUI - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	July 14th, 2014	Paying Agent	BANCO SANTANDER	
Disbursement Date	July 17th, 2014	Negotiation Market	AIAF	
Final Date of Redemption	January 31st, 2054	Ratings Agencies	DBRS / Moodys	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
		CLASS A	A / A3	AA / Aa1
		CLASS B	B / B2	BB / B1
		CLASS C	C / Ca	C / Ca

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305034003	23.449	Nominal per Bond	100.000,00	48.241,46	
		Total Nominal	2.344.900.000,00	1.131.213.995,54	48,24%
CLASS B ES0305034011	6.551	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	655.100.000,00	655.100.000,00	100,00 %
CLASS C ES0305034029	1.424	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	142.400.000,00	142.400.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 18, 2020			Next Payment Date February 18, 2021		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.581,55 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS B	0,00 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS C	0,00 €	1.350,14 €	0,000%	0,00 €	0,00 €
Accrued amortisation due not payed	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	19.768	16.599
CR's Outstanding to be amortised	3.000.000.006,12 €	1.786.313.783,41 €
CR's Outstanding per Loan to be amortised	151.760,42 €	107.615,75 €
Interest Rate	1,20%	0,41%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	3,11%
Average Monthly Single Rate	3,62%
Constant Prepayment Rate from Constitution	3,60%

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QUARTERLY BONDS PAYOUT REPORT

November 18th, 2020

BONDS. PRINCIPAL	
Previous Balance	1.965.799.761,49 €
Principal Amortised	37.085.765,95 €
Outstanding Balance	1.928.713.995,54 €
% of Initial Balance	61,38%
Principal accrued and unpaid	0,00 €

DATA	
Pool cut-off Date	11-November-2020
Payment Date	18-November-2020
Previous Payment Date	18-August-2020
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,522%
Next Payment Date	18-February-2021

INTEREST PAID	
CLASS A	0,00 €
CLASS B	0,00 €
CLASS C	1.922.599,36 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 18th, 2020
CLASS A	5,99	4,12
CLASS B	17,03	12,06
CLASS C	17,60	13,42

In compliance with the provisions of the prospectus regarding to the article 405 Regulation (EU)n° 575/2013, Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

FTA RMBS SANTANDER 2**QUARTERLY COLLATERAL REPORT****November 18th, 2020**

PRINCIPAL	
Previous Balance	1.823.399.542,39 €
Principal Amortised	37.085.758,98 €
Outstanding Balance	1.786.313.783,41 €
Number of Credit Rights	16.599
LTV	71,79%

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	49.926,29 €	26.759,39 €	43.360,44 €	70.258,89 €	313.870,91 €
Interest accrued on Credit Rights in Arrears	3.357,63 €	2.837,75 €	4.335,96 €	8.665,19 €	25.771,35 €
Outstanding Balance	17.022.567,59 €	3.454.705,90 €	4.053.094,91 €	4.157.552,62 €	7.081.905,39 €
Number of Credit Rights	153	37	27	34	59
% of Outstanding Balance	0,95%	0,19%	0,23%	0,23%	0,40%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	26.557.252,59 €
Difference in Actual Period	401.111,40 €
Cumulative WRITE OFF up to date	26.958.363,99 €

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QUARTERLY COLLATERAL REPORT

November 18th, 2020

CONTENTIOUS / JUDICIAL	
Last balance	723.264,27 €
Difference in Actual Period	-531.865,03 €
Current balance	191.399,24 €

TRANSITORY PROPERTIES	
Last balance	11.913.908,65 €
Difference in Actual Period	-881.956,20 €
Current balance	11.031.952,45 €

NET LOSSES	
Last balance	11.185.909,86 €
Difference in Actual Period	76.273,40 €
Current balance	11.262.183,26 €

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QUARTERLY REPORT - ALLOCATION OF CASH

November 18th, 2020

TOTAL CASH RECEIVED END OF PERIOD	181.534.865,88 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	35.957.011,04 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.846.199,74 €
Interest received under GIC	0,00 €
CONTENTIOUS	163.636,22 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	1.168.008,38 €
RESERVE FUNDS	142.400.000,00 €
OTHERS	10,50 €

TOTAL CASH PAID END OF PERIOD	181.534.865,88 €
ORDINARY EXPENSES	21.396,08 €
SGFT FEE	99.097,85 €
CLASS A INTEREST	0,00 €
CLASS B INTEREST	0,00 €
PRINCIPAL WITHHOLDING CLASS A	37.085.765,95 €
PRINCIPAL WITHHOLDING CLASS B	0,00 €
RESERVE FUND	142.400.000,00 €
CLASS C INTEREST	6.550,40 €
PRINCIPAL WITHHOLDING CLASS C	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
REDEMPTION SUBORDINATED LOAN	0,00 €
FIXED FEE	6.000,00 €
EXTRAORDINARY INTEREST CLASS C	1.916.048,96 €
REMAINDER	6,64 €

TREASURY ACCOUNT STATEMENT	142.400.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	142.400.000,00 €
Difference	0,00 €
Outstanding Balance	142.400.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

November 18th, 2020

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	November 18th, 2020
SUBORDINATED ISSUE	21,84%	36,67%
PRINCIPAL RESERVE FUND	142.400.000,00 € (4,75%)	142.400.000,00 € 7,97%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	November 18th, 2020
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	750.000,00 €	0,00 €
Interest Rate	0,888%	-

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TRIGGERS OF THE MODEL

November 18th, 2020

RESERVE FUND TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND:

1.A) CR'S IN ARREARS BETWEEN 90 DAYS AND 18 MONTHS

11.239.458,01 €

1.B) 1% CR'S OUTSTANDING BALANCE WITHOUT WRITE OFF

17.863.137,83 €

THE RESERVE FUND IS SET UP AT ITS REQUIRED FILE

DEFERRAL INTEREST TRIGGER

1. IF 1.a) IS HIGHER THAN 1.b) INTEREST OF CLASS B WILL BE POSTPONED:

1.a) CUMULATIVE FAILED LOANS

57.979.921,97 €

1.b) 20,00% INITIAL CR's OUTSTANDING BALANCE

600.000.001,22 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOES NOT CHANGE

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DEFINITIONS

November 18th, 2020

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the arrears table.

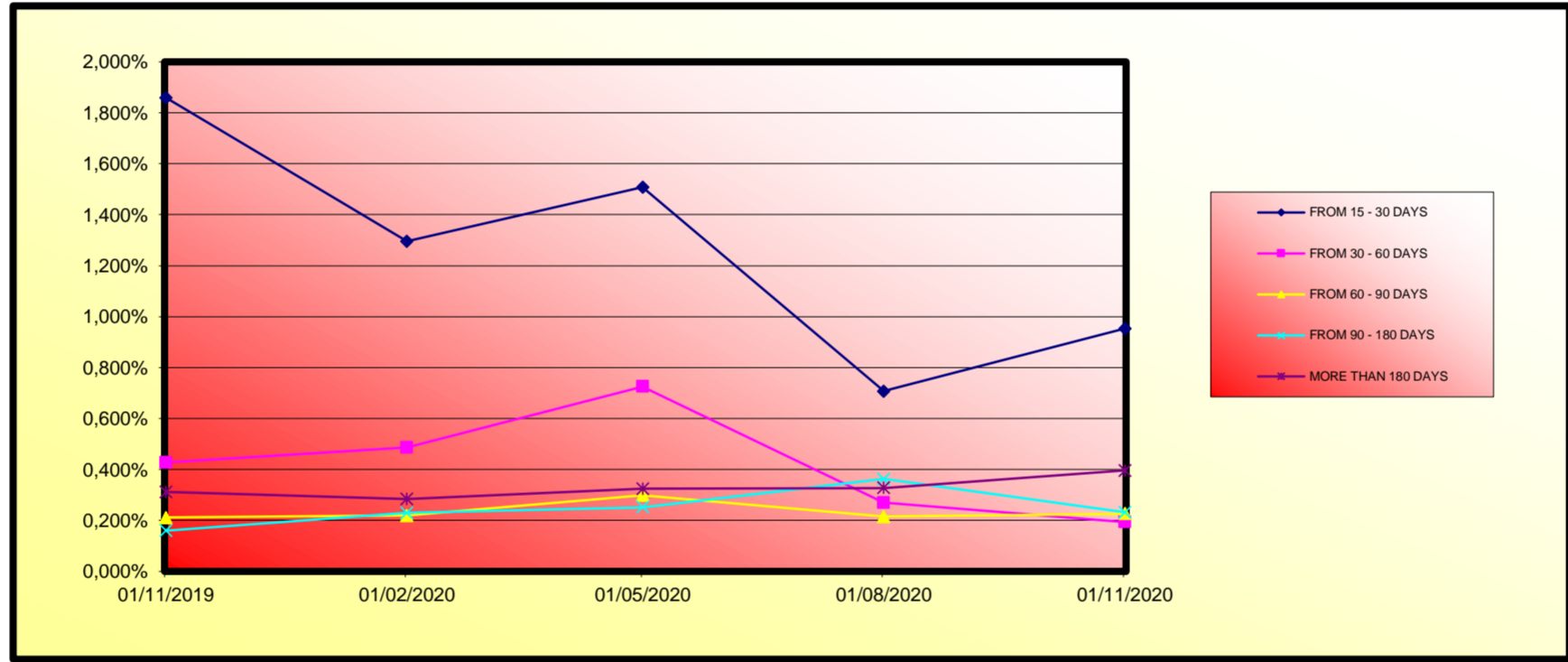
CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.



**FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 2
August 18, 2020**

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Nov-19	Feb-20	May-20	Aug-20	Nov-20
FROM 15 - 30 DAYS	1,860%	1,295%	1,509%	0,708%	0,953%
FROM 30 - 60 DAYS	0,428%	0,487%	0,725%	0,271%	0,193%
FROM 60 - 90 DAYS	0,212%	0,219%	0,299%	0,215%	0,227%
FROM 90 - 180 DAYS	0,160%	0,230%	0,252%	0,363%	0,233%
MORE THAN 180 DAYS	0,313%	0,284%	0,325%	0,328%	0,396%



	LEGAL MORATORIA	VOLUNTARY / SECTORIAL MORATORIA	TOTAL MORATORIA
Number of Loans	1	1.422	1.423
Outstanding Balance	87.643,93	179.048.027,92	179.135.671,85
% over Outstanding Balance	0,00%	10,02%	10,03%

Legal Moratoria: subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

Voluntary - Sectorial Moratoria: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.



FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 2
August 18, 2020

LTV

LTV				
	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	961.643,16 €	0,05%	87	0,52%
10-19,99	3.257.225,44 €	0,18%	123	0,73%
20-29,99	7.890.164,17 €	0,44%	221	1,31%
30-39,99	20.103.305,99 €	1,11%	379	2,25%
40-49,99	55.189.189,71 €	3,04%	820	4,87%
50-59,99	161.633.052,26 €	8,91%	1.923	11,43%
60-69,99	418.718.778,72 €	23,09%	4.026	23,93%
70-79,99	470.649.478,13 €	25,96%	4.104	24,40%
80-89,99	372.107.241,83 €	20,52%	2.919	17,35%
90-99,99	212.489.059,18 €	11,72%	1.587	9,43%
>100	90.273.008,81 €	4,98%	633	3,76%

