



FONDO DE TITULIZACIÓN PYMES SANTANDER 13

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

C/JUAN IGNACIO LUCA DE TENA , 13

28027 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT:

QUARTER/SEMESTER

16 08 2019 - 15 11 2019

YEAR:

2019

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	January 22nd, 2018	Paying Agency	Santander	
Disbursement Date	January 25th, 2018	Negotiation Market	AIAF	
Final Date of Redemption	May 15th, 2043	Rating Agencies	DBRS / Moody's / Scope	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Santander	Series A	A (sf) / A1 (sf) / AAA (sf)	A (high) (sf) / Aa1 (sf) / AAA (sf)
		Series B	CCC (high) (sf) / B2 (sf) / BB+ (sf)	B (high) (sf) / Ba3 (sf) / BBB- (sf)
		Series C	C (sf) / Caa3 (sf) / CCC (sf)	C (sf) / Caa3 (sf) / CCC (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			%Curr/In
			INITIAL	CURRENT	
Series A ES0305289003	22.545	Nominal per Bond	100.000,00	21.800,75	21,80%
		Total Nominal	2.254.500.000,00	491.497.908,75	
Series B ES0305289011	4.455	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	445.500.000,00	445.500.000,00	
Series C ES0305289029	1.350	Nominal per Bond	100.000,00	91.934,22	91,93%
		Total Nominal	135.000.000,00	124.111.197,00	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 15th, 2019			Next Payment Date February 17th, 2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305289003	6.493,61	0,00	0,000%	0,00	0,00
Series B ES0305289011	0,00	24,77	0,098%	25,59	20,73
Series C ES0305289029	0,00	0,00	0,248%	59,53	48,22
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



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III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR´s	56.204	24.147
Principal Outstanding	2.700.000.002,48	931.410.690,75
Principal Outstanding per Loan	48.039,29	38.572,52
Interest Rate	2,48%	2,18%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	24,61%
Average 12 Months Single Rate	10,77%
Prepayment Rate from Constitution	8,70%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY BONDS PAYOUT REPORT

November 15, 2019

BONDS. PRINCIPAL	
Previous Balance	1.207.507.543,20
Principal Amortised	146.398.437,45
Outstanding Balance	1.061.109.105,75
% of Initial Balance	37,43%
Principal Accrued and unpaid	0,00

DATA	
Pool Cut-off Date	November 8, 2019
Payment Date	November 15, 2019
Previous Payment Date	August 16, 2019
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,402%
Next Payment Date	February 17, 2020

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,402%	0,300%	0,00
Class B	-0,402%	0,500%	110.350,35
Class C	-0,402%	0,650%	0,00
Interest accrued and unpaid			77.800,50

RESIDUAL LIFE (YEARS)		
	INITIAL	November 15, 2019
Class A	1,23	0,74
Class B	4,42	2,39
Class C	4,87	1,76

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	1.077.553.979,68
Principal Amortised	146.143.288,93
Outstanding Balance	931.410.690,75
Number of Credit Rights	24.147
LTV	60,22%

WRITE-OFF	
Previous balance	11.638.558,67
Difference Actual Period	406.093,73
Current balance	12.044.652,40

TRANSITORY PROPERTIES	
Last balance	0,00
Difference in Actual Period	0,00
Current balance	0,00
Number of Credit Rights	0

NET LOSSES	
Last balance	4.262,36
Difference Actual Period	20.336,92
Current balance	24.599,28

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	542.280,28	286.400,17	214.571,85	398.319,17	394.642,83
Interest accrued Credit Rights's in Arrears	31.267,97	15.551,87	9.309,70	23.435,50	16.812,47
Outstanding Balance	21.313.948,61	3.214.829,20	1.686.503,52	3.170.506,43	9.080.365,99
Number of Credit Rights	575	138	77	121	253
% of Outstanding Balance	2,29%	0,35%	0,18%	0,34%	0,97%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY REPORT - ALLOCATION OF CASH

November 15, 2019

TOTAL CASH RECEIVED END OF PERIOD	275.645.751,67
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	142.710.399,26
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	5.640.288,42
Interest received under GIC	0,00
CONTENTIOUS	2.929.261,83
TRANSITORY PROPERTIES	0,00
LAST CREDIT LINES VARIATIONS	5.842.236,23
CREDIT LINES VARIATIONS	(5.587.069,75)
OTHERS	(506,19)
WITHHOLDING	(50,41)
RESERVE FUND	124.111.192,28

TOTAL CASH PAID END OF PERIOD	275.645.751,67
Ordinary Expenses	60.209,97
Extraordinary Expenses	8.140,66
Interest paid to Class A Bondholders	0,00
Interest paid to Class B Bondholders	110.350,35
Principal withholding Class A and B	146.398.437,45
Interest paid to Class B Bondholders	0,00
Reserve Fund	129.068.613,24
Interest paid to Class C Bondholders	0,00
Principal withholding Class C	0,00
Interest paid to Subordinated Loan	0,00
Principal paid to Subordinated Loan	0,00
Management Fixed fee	0,00
Ext. Interest Class C Bondholders	0,00
Rounding Remanent	0,00

TREASURY ACCOUNT STATEMENT	134.655.733,40
PRINCIPAL RESERVE FUND	
Previous Balance	124.111.192,28
Difference	4.957.420,96
Outstanding Balance	129.068.613,24
CREDIT LINES VARIATION	5.587.069,75
WITHHOLDING	50,41
OTHERS	0,00

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

CREDIT ENHANCEMENT ^{(1) (2)}		
CONCEPTS	INITIAL	November 15, 2019
SUBORDINATED ISSUE	445.500.000 (16,50%)	445.500.000 (47,83%)
RESERVE FUND	135.000.000 (5,00%)	129.068.613,24 (13,86%)

⁽¹⁾ Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

⁽²⁾ Principal Reserve Fund has been funded through Series C issuance.

SUBORDINATED LOAN		
CONCEPTS	INITIAL	November 15, 2019
Total Outstanding	800.000,00	351.360,37
Interest Rate	0,334%	0,248%

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TRIGGERS OF THE MODEL

November 15, 2019

RESERVE FUND'S TRIGGERS

1. AMOUNT REQUIRED WITHHELD:

The lesser of:

	(i) Reserve Fund Initial amount	135.000.000,00
	(ii) The greater of:	
	(1) 10% of the Principal Outstanding of Series A and B in previous Pool Cut-off Date	108.339.634,62
	(2) 2,50% of the Principal Outstanding of Series A and B in Disbursement Date	67.500.000,00

If Payment Date is < January 2020

NO

Reserve Fund shall be:

135.000.000,00

RESERVE FUND IS NOT SET UP AT ITS REQUIRED LEVEL

SERIES B INTEREST DEFERREMENT TRIGGER

(i) Credit Rights cumulative Failed Loans		14.790.147,13
(ii) Deferment threshold (5,00% x Credit Rights at Constitution Date)		135.000.000,12
If (i) > (ii) there is deferment		

THERE IS NO INTEREST DEFERREMENT OF SERIES B

WIND UP FUND TRIGGER

(i) Liquidity Line disposal		0,00
(ii) Liquidity Line threshold (5,00% x Principal Outstanding Series A)		31.894.817,31
If (i) > (ii) the Fund shall be winded up		

THERE IS NO LIQUIDATION OF THE FUND

COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED		CURRENT RATING
TREASURY ACCOUNT	SANTANDER	DBRS Moody's Scope	Long Term	BBB (low) Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+
PAYING AGENCY	SANTANDER	DBRS Moody's Scope	Long Term	BBB Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+
LIQUIDITY LINE	SANTANDER	DBRS Moody's Scope	Long Term	BBB (low) Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

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DEFINITIONS

November 15, 2019

<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	means any Credit Right that has instalments pending payment for twelve (12) or more months for the case of Loans and six (6) or more months for the case of Credit Lines.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

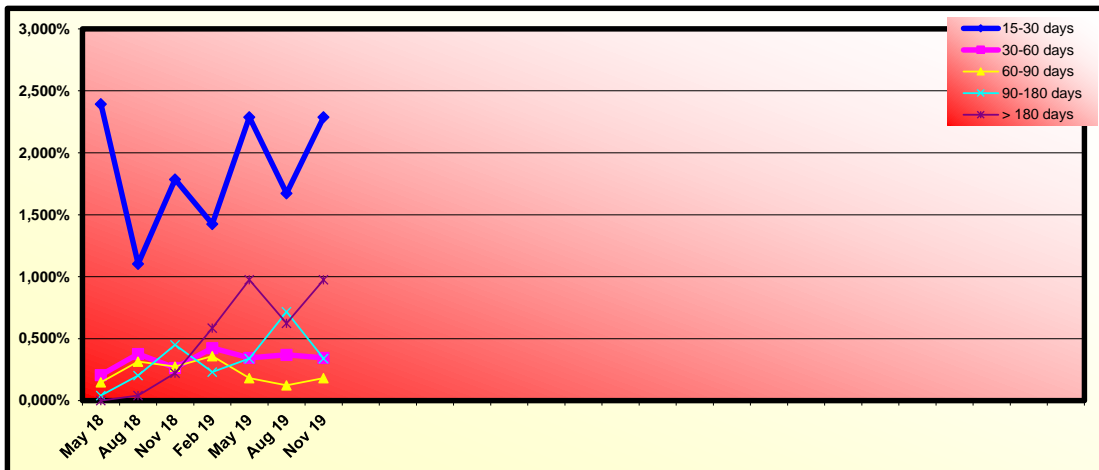


FONDO DE TITULIZACIÓN PYMES SANTANDER 13

HISTORICAL ARREARS AND PREPAYMENT REPORT

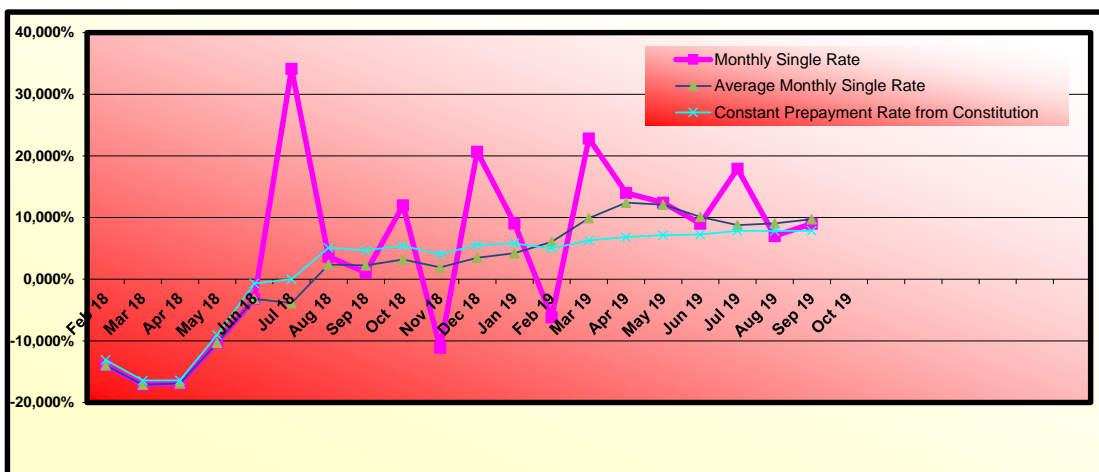
November 15, 2019

HISTORICAL ARREARS



Date	Aug 18	Nov 18	Feb 19	May 19	Aug 19	Nov 19
15-30 days	1,104%	1,786%	1,426%	2,288%	1,673%	2,288%
30-60 days	0,376%	0,264%	0,425%	0,345%	0,369%	0,345%
60-90 days	0,315%	0,274%	0,360%	0,181%	0,123%	0,181%
90-180 days	0,203%	0,450%	0,231%	0,340%	0,717%	0,340%
> 180 days	0,042%	0,222%	0,585%	0,975%	0,624%	0,975%

HISTORICAL PREPAYMENT



(*) Prepayment data calculated at previous end moth date

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STRATIFICATION TABLES

November 15, 2019

CNAE / NACE	Prestamos / Loans	%	Principal Pendiente / Principal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	776	2,45%	20.172.743,76	1,63%
ARTS, ENTERTAINMENT AND RECREATION	487	1,54%	13.908.315,15	1,12%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; ACTIVITIES OF HOUSEHOLDS FOR OWN USE	18	0,06%	98.476,52	0,01%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	0	0,00%	0,00	0,00%
FINANCIAL AND INSURANCE ACTIVITIES	189	0,60%	11.241.925,87	0,91%
REAL ESTATE ACTIVITIES	751	2,38%	174.572.621,92	14,12%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	2.245	7,10%	93.196.127,87	7,54%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	1.084	3,43%	30.334.208,23	2,45%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	7.900	24,98%	244.416.508,22	19,77%
CONSTRUCTION	1.495	4,73%	39.782.905,14	3,22%
EDUCATION	431	1,36%	23.113.615,22	1,87%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	2.666	8,43%	142.425.567,83	11,52%
MANUFACTURING	3.377	10,68%	199.073.167,24	16,10%
INFORMATION AND COMMUNICATION	593	1,88%	19.523.165,74	1,58%
OTHER SERVICE ACTIVITIES	1.135	3,59%	16.893.093,46	1,37%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	128	0,41%	3.507.510,99	0,28%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	156	0,49%	5.703.489,51	0,46%
TRANSPORTATION AND STORAGE	2.975	9,41%	74.089.019,27	5,99%
Self Employed	2.363	7,47%	19.844.991,97	1,61%
AGRICULTURE, FORESTRY AND FISHING	2.802	8,86%	102.459.544,62	8,29%
MINING AND QUARRYING	48	0,15%	2.069.870,68	0,17%
TOTAL	24.147	100,00%	931.410.690,75	100,00%

Comunidad Autónoma / Autonomous Community	Prestamos / Loans	%	Principal Pendiente / Principal Outstanding	%
Andalucía	3.840	15,90%	106.127.227,14	11,39%
Aragón	959	3,97%	40.190.471,23	4,32%
Asturias	348	1,44%	12.728.760,88	1,37%
Baleares	441	1,83%	24.765.291,39	2,66%
Canarias	1.478	6,12%	63.991.095,90	6,87%
Cantabria	622	2,58%	17.806.126,74	1,91%
Castilla y León	1.332	5,52%	47.106.987,79	5,06%
Castilla la Mancha	1.277	5,29%	36.323.998,56	3,90%
Cataluña	3.335	13,81%	174.959.925,08	18,78%
Ceuta	22	0,09%	787.662,91	0,08%
Valencia	2.657	11,00%	69.901.964,51	7,50%
Extremadura	1.030	4,27%	22.641.651,60	2,43%
Galicia	1.472	6,10%	35.271.909,56	3,79%
La Rioja	194	0,80%	6.999.208,28	0,75%
Madrid	3.531	14,62%	197.899.411,24	21,25%
Melilla	18	0,08%	1.354.602,30	0,15%
Murcia	589	2,44%	20.767.696,59	2,23%
Navarra	224	0,93%	13.065.265,87	1,40%
Pais Vasco	776	3,22%	38.721.433,19	4,16%
TOTAL	24.147	100,00%	931.410.690,75	100,00%

LTV	Prestamos / Loans	%	Principal Pendiente / Principal Outstanding	%
0 - 10	204	15,16%	21.770.254,33	5,35%
10 - 20	157	11,67%	46.693.430,63	11,47%
20 - 30	149	11,07%	46.533.449,04	11,44%
30 - 40	154	11,47%	57.805.788,64	14,21%
40 - 50	305	22,68%	85.057.136,80	20,90%
50 - 60	218	16,22%	70.463.991,63	17,32%
60 - 70	103	7,65%	45.190.768,10	11,11%
70 - 80	42	3,10%	23.272.102,93	5,72%
80 - 90	8	0,59%	2.363.093,55	0,58%
90 - 100	5	0,40%	7.787.233,31	1,91%
TOTAL	1.346	100,00%	406.937.248,96	100,00%

LTV medio/average **60,22%**

Trimestre / Trimester	Prestamos / Loans	%	Principal Pendiente / Principal Outstanding	%
1	1	0,00%	11.457.634,95	1,23%
2	1	0,00%	7.840.782,09	0,84%
3	1	0,00%	5.925.861,70	0,64%
4	1	0,00%	5.603.663,04	0,60%
5	1	0,00%	4.334.973,99	0,47%
6	1	0,00%	4.334.182,18	0,47%
7	1	0,00%	4.180.463,54	0,45%
8	1	0,00%	4.093.750,00	0,44%
9	1	0,00%	4.035.694,77	0,43%
10	1	0,00%	3.970.658,97	0,43%
TOTAL	24.147	0,04%	931.410.690,75	5,99%

**FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 8,70%**

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	491.497.908,75	1.400.386,58	492.898.295,33	445.500.000,00	6.267.801,98	451.767.801,98	124.111.197,00	1.617.627,17	125.728.824,17
15-nov.-19									
17-feb.-20	117.443.734,43	483.756,82	117.927.491,24	0,00	668.658,38	668.658,37	0,00	234.373,65	234.373,65
18-may.-20	99.926.097,16	356.286,60	100.282.383,76	0,00	647.088,75	647.088,75	43.690.859,83	226.813,21	43.917.673,04
17-ago.-20	95.798.421,96	266.909,37	96.065.331,33	0,00	661.468,50	661.468,50	9.895.932,31	150.234,13	10.046.166,44
16-nov.-20	80.548.562,06	173.633,64	80.722.195,70	0,00	661.468,50	661.468,50	3.024.404,86	131.747,42	3.156.152,29
16-feb.-21	71.670.547,32	95.206,19	71.765.753,51	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
17-may.-21	26.110.545,82	24.593,96	26.135.139,78	32.384.966,94	639.898,88	33.024.865,82	0,00	121.985,63	121.985,63
16-ago.-21	0,00	0,00	0,00	61.165.182,66	613.384,02	61.778.566,68	0,00	126.097,50	126.097,50
16-nov.-21	0,00	0,00	0,00	44.197.267,71	522.567,32	44.719.835,03	0,00	126.097,50	126.097,50
16-feb.-22	0,00	0,00	0,00	39.533.487,84	456.944,20	39.990.432,04	0,00	126.097,50	126.097,50
16-may.-22	0,00	0,00	0,00	32.766.037,24	385.259,48	33.151.296,71	0,00	121.985,63	121.985,63
16-ago.-22	0,00	0,00	0,00	235.453.057,61	349.595,47	235.802.653,07	67.500.000,00	126.097,50	67.626.097,50

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

Monthly Single Rate	24,61%
Average 12 Moth Single Rate	10,77%
Prepayment Rate from Constitution	8,70%

8,70%
0,76%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
								2,20%	
25-ene.-18	2.700.000.000,00		100,00%	100,00%					2.700.000.000,00
31-ene.-18	2.671.684.516,56	2.671.224.591,98	99,24%	99,98%	0,02%	0,21%	0,02%	0,21%	2.651.490.649,58
28-feb.-18	2.539.545.593,87	2.592.173.433,58	98,49%	102,07%	-1,03%	-13,10%	-2,09%	-28,17%	2.501.300.483,74
31-mar.-18	2.375.100.453,39	2.467.164.828,32	97,75%	103,88%	-1,28%	-16,43%	-1,77%	-23,40%	2.321.650.071,23
30-abr.-18	2.207.344.550,79	2.321.904.043,88	97,01%	105,19%	-1,27%	-16,39%	-1,26%	-16,28%	2.141.360.731,13
31-may.-18	2.063.373.873,91	2.138.512.700,37	96,28%	103,64%	-0,72%	-8,96%	1,47%	16,30%	1.986.563.991,19
30-jun.-18	1.999.512.237,43	2.005.333.763,76	95,55%	100,29%	-0,05%	-0,58%	3,23%	32,59%	1.910.528.957,76
31-jul.-18	1.938.295.866,53	1.877.485.029,32	94,83%	96,86%	0,45%	5,32%	3,42%	34,12%	1.838.038.289,22
31-ago.-18	1.879.432.166,51	1.814.857.620,76	94,11%	96,56%	0,44%	5,11%	0,31%	3,64%	1.768.748.426,32
30-sep.-18	1.814.174.391,05	1.750.268.291,74	93,40%	96,48%	0,40%	4,67%	0,09%	1,07%	1.694.428.975,40
31-oct.-18	1.745.611.830,88	1.666.293.354,52	92,69%	95,46%	0,46%	5,43%	1,06%	11,99%	1.618.068.638,13
30-nov.-18	1.655.246.690,71	1.593.973.590,18	91,99%	96,30%	0,34%	4,03%	-0,88%	-11,12%	1.522.709.012,84
31-dic.-18	1.598.329.418,48	1.509.746.679,21	91,30%	94,46%	0,47%	5,54%	1,91%	20,67%	1.459.235.576,95
31-ene.-19	1.544.517.942,12	1.447.427.729,43	90,61%	93,71%	0,50%	5,82%	0,79%	9,05%	1.399.448.756,20
28-feb.-19	1.480.749.727,42	1.394.605.545,76	89,92%	94,18%	0,43%	5,01%	-0,50%	-6,17%	1.331.529.002,80
31-mar.-19	1.428.034.177,95	1.316.221.629,23	89,24%	92,17%	0,54%	6,31%	2,14%	22,83%	1.274.419.761,91
30-abr.-19	1.374.801.933,54	1.251.337.756,06	88,57%	91,02%	0,59%	6,81%	1,25%	13,99%	1.217.640.139,35
31-may.-19	1.328.012.911,52	1.195.499.294,84	87,90%	90,02%	0,62%	7,15%	1,10%	12,39%	1.167.309.569,05
30-jun.-19	1.282.418.096,44	1.145.393.622,32	87,23%	89,32%	0,63%	7,26%	0,78%	9,02%	1.118.712.040,63
31-jul.-19	1.239.664.432,02	1.089.156.397,26	86,58%	87,86%	0,68%	7,85%	1,63%	17,90%	1.073.242.202,20
31-ago.-19	1.198.431.395,43	1.046.578.186,63	85,92%	87,33%	0,68%	7,81%	0,60%	7,00%	1.029.702.352,83
30-sep.-19	1.156.418.903,88	1.001.951.039,23	85,27%	86,64%	0,68%	7,87%	0,79%	9,04%	986.094.726,19
31-oct.-19	1.113.629.124,18	942.429.691,79	84,63%	84,63%	0,76%	8,70%	2,33%	24,61%	942.429.691,79