



EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND: **EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS**

INFORMATION AT: **QUARTER/SEMESTER:** T 2012 - R 1 2012 **YEAR:** **2012**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
ÓCEPÓUVU	

I. DATA OF THE FUND

Constitution Date	U&ç à^!ÁÇ ÆCEFF	Paying Agent	ÓCEPÓUVU	
Disbursement Date	U&ç à^!ÁÇ ÆCEFF	Negotiation Market	ÓCEPÓUVU	
Final Date of Redemption	Ú^] ç{ à^!ÁÇ ÆCEH	Ratings Agencies	ÓÓÚÚ	
			T U U Ö Y Ç Á Ö Ú Ú Ç E Ç E	
Management Company	ÚCEVCEPÓÓÚÁÓÁVQWSZCÓQWPEÁÚÖEÉVÁÚEÉ	Rating	Initial	Current
Credit Rights 's Seller	ÓCEPÓUVU	CLASS A	ÓCEPÓUVU	ÓCEPÓUVU
		CLASS B	ÓÓÓÇ, EÓEæG	ÓÓÓÇ, EÓEæG
		CLASS C	ÔEÖæ	ÔEÖæ

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0330821002	9.350	Nominal per Bond	100.000,00	66.721,14	
		Total Nominal	935.000.000,00	623.842.659,00	66,72 %
CLASS B ES0330821010	1.650	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	165.000.000,00	165.000.000,00	100,00 %
CLASS C ES0330821028	2.640	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	264.000.000,00	264.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 18, 2012			Next Payment Date September 17, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	7.431,55 €	289,57 €	1,3630 %	229,88 €	181,61 €
CLASS B	0,00 €	515,50 €	1,8630 %	470,93 €	372,03 €
CLASS C	0,00 €	465,50 €	1,6630 %	420,37 €	332,09 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	4.971	4.304
CR's Outstanding to be amortised	1.100.000.012,45	788.842.674,76
CR's Outstanding per Loan to be amortised	229.597,16	183.281,29
Interest Rate	3,42 %	3,57 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,31 %
Average Monthly Single Rate	F€,35 %
Constant Prepayment Rate from Constitution	2,46 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	685.779,69	895.235,39	616.937,59
Debt to be amortised	0,00	0,00	786.808.560,72
Total Debt	685.779,69	895.235,39	787.425.498,31

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY BONDS PAYOUT REPORT

June 18, 2012

BONDS. PRINCIPAL	
Previous Balance	1.122.327.651,50 €
Principal Amortised	69.484.992,50 €
Outstanding Balance	1.052.842.659,00 €
% of Initial Balance	77,19%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	June 11, 2012
Payment Date	June 18, 2012
Last Payment Date	March 20, 2012
Number of Days (Act/360)	90
Reference Interest Rate (%)	0,663%
Next Payment Date	September 17, 2012

INTEREST PAID	
CLASS A	2.707.479,50 €
CLASS B	850.575,00 €
CLASS C	2.276.128,80 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	June 18 2012
CLASS A	1,43	1,38
CLASS B	3,98	3,13
CLASS C	3,93	3,25

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY COLLATERAL REPORT

June 18, 2012

PRINCIPAL	
Previous Balance	858.327.607,48 €
Principal Amortised	69.484.932,72 €
Outstanding Balance	788.842.674,76 €
Number of Credit Rights	4.304

INTEREST	
Interest received during relevant period	7.387.425,80 €
Interest accrued during relevant period	7.390.319,29 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	619.720,82 €	327.900,07 €	277.975,20 €	214.218,11 €	594.299,84 €
Interest accrued on Credit Rights in Arrears	66.058,87 €	21.935,04 €	16.479,11 €	36.727,86 €	22.637,75 €
Outstanding Balance	13.867.749,28 €	2.677.899,82 €	1.603.355,90 €	1.623.231,95 €	5.250.560,07 €
Number of Credit Rights	127	59	21	20	99
% of Outstanding Balance	1,76%	0,34%	0,20%	0,21%	0,67%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	0,00 €

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY COLLATERAL REPORT

June 18, 2012

CONTENTIOUS / JUDICIAL	
Last balance	12.441,17 €
Difference in Actual Period	260.996,68 €
Current balance	273.437,85 €
Contentious CR's number	8

TRANSITORY PROPERTIES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSS	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY REPORT - ALLOCATION OF CASH

June 18, 2012

TOTAL CASH RECEIVED END OF PERIOD	77.714.143,54 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	69.488.170,63 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	7.387.425,80 €
Interest received under GIC	809.811,61 €
CONTENTIOUS	-3.876,95 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	32.612,45 €

TREASURY ACCOUNT STATEMENT	264.031.869,61 €
PRINCIPAL RESERVE FUND	
Previous Balance	264.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	264.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	31.869,61 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	77.714.143,54 €
CURRENT EXPENSES	6.087,05 €
MANAGEMENT FEE	55.347,67 €
SWAP PAYMENT	7.386.793,90 €
SWAP COLLECTION	-5.162.926,99 €
CLASS A INTEREST	2.707.479,50 €
CLASS B INTEREST	850.575,00 €
CLASS C INTEREST	1.228.920,00 €
CLASS A REDEMPTION	69.484.992,50 €
CLASS B REDEMPTION	0,00 €
CLASS C REDEMPTION	0,00 €
RESERVE FUND SUBORDINATED LOAN INTEREST	0,00 €
RESERVE FUND SUBORDINATED LOAN REDEMPTION	0,00 €
ISSUE EXPENSES SUBORDINATED LOAN INTEREST	3.029,36 €
ISSUE EXPENSES SUBORDINATED LOAN REDEMPTION	86.623,85 €
ADMINISTRATION FEE	20.000,00 €
VARIABLE FEE	1.047.208,80 €
EXCESS	12,90 €

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

June 18, 2012

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	June 18, 2012
SUBORDINATED ISSUE	31,45 %	40,75%
PRINCIPAL RESERVE FUND	264.000.000,00 € (19,35 %)	264.000.000,00 € 33,47%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	June 18, 2012
SUBORDINATED LOAN GASTOS EMISION Y CONSTITUCION		
Total Outstanding Subordinated Loan	750.000,00 €	564.151,70 €
Interest Rate	3,420 %	1,663%

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

TRIGGERS OF THE MODEL

June 18, 2012

RESERVE FUND's TRIGGERS

IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	6.873.792,02 €
2) 1% CREDIT RIGHTS OUTSTANDING BALANCE	7.888.426,75 €

REQUIRED RESERVE FUND LEVEL MUST REMAIN CONSTANT UNTIL DECEMBER 2013

CUMULATIVE FAILED LOANS

0,00 €

CLASS B DEFERRAL INTEREST TRIGGERS

CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 220.000.002,49 EUR	NO
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EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

DEFINITIONS

June 18, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

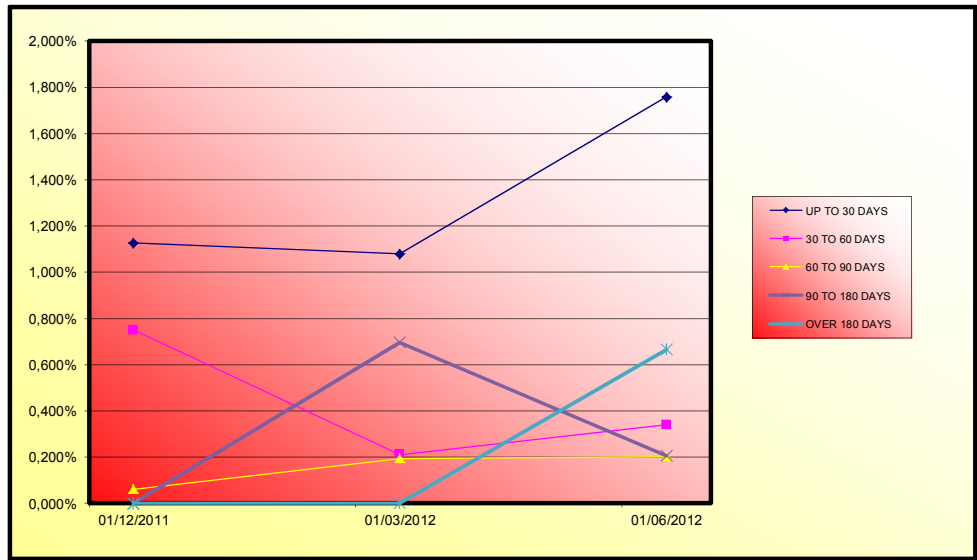
CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



**EMPRESAS BANESTO 6
FONDO DE TITULIZACION DE ACTIVOS**

Report date: June 18th , 2012

ARREARS PERFORMANCE						
	12/12/2011	12/03/2012	11/06/2012			
UP TO 30 DAYS	1,126%	1,079%	1,758%			
30 TO 60 DAYS	0,750%	0,212%	0,339%			
60 TO 90 DAYS	0,061%	0,194%	0,203%			
90 TO 180 DAYS	0,000%	0,697%	0,206%			
OVER 180 DAYS	0,000%	0,001%	0,666%			



EMPRESAS BANESTO 6
FONDO DE TITULIZACION DE ACTIVOS

Report date: June 18th , 2012

COLLATERAL DESCRIPTION

BIGGEST BORROWERS		
BORROWER	OUTS. BALANCE	% OUTSTANDING
1	50.000.000,00	6,34%
2	30.000.000,00	3,80%
3	25.000.000,00	3,17%
4	20.300.000,00	2,57%
5	15.397.369,09	1,95%
6	15.000.000,00	1,90%
7	8.186.139,33	1,04%
8	7.600.000,00	0,96%
9	5.187.945,00	0,66%
10	4.894.075,00	0,62%
11	4.190.500,00	0,53%
12	3.857.142,90	0,49%
13	3.636.598,00	0,46%
14	3.524.398,50	0,45%
15	3.125.000,00	0,40%
16	3.122.671,13	0,40%
17	3.087.805,00	0,39%
18	2.935.786,89	0,37%
19	2.920.000,00	0,37%
20	2.063.678,85	0,26%

EMPRESAS BANESTO 6

Fecha	Balance teorico	Balance Real	Vector		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
			de Prepago	tacp				
				2,48% 0,21%				
oct-11	1.100.000.000,00		100,00%	100,00%		10,35%	0,61%	
nov-11	1.076.722.114,66	1.073.477.806,47	99,79%	99,70%	0,30%	3,56%	0,30%	3,56%
dic-11	1.048.954.518,55	987.164.853,86	99,59%	94,11%	2,99%	30,53%	5,61%	49,96%
ene-12	989.190.085,63	933.349.489,52	99,38%	94,35%	1,92%	20,74%	-0,26%	-3,18%
feb-12	930.390.821,34	906.092.284,71	99,17%	97,39%	0,66%	7,63%	-3,21%	-46,19%
mar-12	896.245.317,23	858.327.607,48	98,97%	95,77%	0,86%	9,85%	1,66%	18,22%
abr-12	853.076.262,05	829.013.283,11	98,76%	97,18%	0,48%	5,56%	-1,47%	-19,17%
may-12	823.503.892,27	811.542.465,43	98,56%	98,55%	0,21%	2,48%	-1,41%	-18,27%
jun-12	802.028.391,38	788.842.674,76	98,36%	98,36%	0,21%	2,46%	0,19%	2,31%

FTAEMPRESAS BANESTO 6

17-jun-12

1,38

3,13

3,25

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C
		935.000.000	165.000.000	264.000.000						
0	0,00	935.000.000	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
0	0,00	935.000.000	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-11 1	112.835.146,14	935.000.000	165.000.000	264.000.000	112.835.146,14	-20.648.831.744	0,00	0	0,00	0
17-ene-12 0	0,00	822.164.854	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-12 0	0,00	822.164.854	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-12 1	100.157.319,70	822.164.854	165.000.000	264.000.000	100.157.319,70	-9.214.473.412	0,00	0	0,00	0
17-abr-12 0	0,00	722.007.534	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-12 0	0,00	722.007.534	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-jun-12 1	98.164.859,40	722.007.534	165.000.000	264.000.000	98.164.859,40	0	0,00	0	0,00	0
17-jul-12 0	0,00	623.842.675	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-12 0	0,00	623.842.675	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-12 1	64.466.781,25	623.842.675	165.000.000	264.000.000	64.466.781,25	5.930.943.875	0,00	0	0,00	0
17-oct-12 0	0,00	559.375.894	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-12 0	0,00	559.375.894	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-12 1	58.591.401,62	559.375.894	165.000.000	264.000.000	58.591.401,62	10.722.226.496	0,00	0	0,00	0
17-ene-13 0	0,00	500.784.492	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-13 0	0,00	500.784.492	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-13 1	61.730.053,40	500.784.492	165.000.000	264.000.000	61.730.053,40	16.852.304.579	0,00	0	0,00	0
17-abr-13 0	0,00	439.054.438	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-13 0	0,00	439.054.438	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-jun-13 1	63.305.199,27	439.054.438	165.000.000	264.000.000	63.305.199,27	23.106.397.734	0,00	0	0,00	0
17-jul-13 0	0,00	375.749.239	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-13 0	0,00	375.749.239	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-13 1	82.632.886,26	375.749.239	165.000.000	264.000.000	82.632.886,26	37.763.229.020	0,00	0	0,00	0
17-oct-13 0	0,00	293.116.353	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-13 0	0,00	293.116.353	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-13 1	40.953.278,92	293.116.353	165.000.000	264.000.000	40.953.278,92	22.442.396.849	0,00	0	0,00	0
17-ene-14 0	0,00	252.163.074	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-14 0	0,00	252.163.074	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-14 1	87.150.859,29	252.163.074	165.000.000	264.000.000	87.150.859,29	55.602.248.226	0,00	0	0,00	0
17-abr-14 0	0,00	165.012.215	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-14 0	0,00	165.012.215	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0

FTAEMPRESAS BANESTO 6

17-jun-12

1,38

3,13

3,25

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C
17-jun-14 1	60.649.050,13	165.012.215	165.000.000	264.000.000	60.649.050,13	44.273.806.594	0,00	0	0,00	0
17-jul-14 0	0,00	104.363.165	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-14 0	0,00	104.363.165	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-14 1	32.219.515,06	104.363.165	165.000.000	264.000.000	32.219.515,06	26.484.441.380	0,00	0	0,00	0
17-oct-14 0	0,00	72.143.650	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-14 0	0,00	72.143.650	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-14 1	25.386.468,90	72.143.650	165.000.000	264.000.000	25.386.468,90	23.177.846.107	0,00	0	0,00	0
17-ene-15 0	0,00	46.757.181	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-15 0	0,00	46.757.181	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-15 1	38.322.528,02	46.757.181	165.000.000	264.000.000	38.322.528,02	38.437.495.601	0,00	0	0,00	0
17-abr-15 0	0,00	8.434.653	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-15 0	0,00	8.434.653	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-jun-15 1	35.007.780,47	8.434.653	165.000.000	264.000.000	8.434.652,64	9.235.944.643	26.573.127,82	26.652.847.208	0,00	0
17-jul-15 0	0,00	0	138.426.872	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-15 0	0,00	0	138.426.872	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-15 1	24.661.846,36	0	138.426.872	264.000.000	0,00	0	24.661.846,36	27.004.721.762	0,00	0
17-oct-15 0	0,00	0	113.765.026	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-15 0	0,00	0	113.765.026	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-15 1	113.765.025,82	0	113.765.026	264.000.000	0,00	0	113.765.025,82	135.039.085.645	264.000.000,00	313.368.000.000