

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

Cash Settlement Date Aug 20th, 2019

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	2.185.000.000,00	0,00	0,00	2.185.000.000,00
PROTECTED TRANCHE AMOUNT	166.300.000,00	0,00	0,00	166.300.000,00
THRESHOLD AMOUNT	19.032.643,75	1.623.412,54	0,00	17.409.231,21
TOTALS	2.370.332.643,75	1.623.412,54	0,00	2.368.709.231,21

FIXED AMOUNT		3.975.184,24
Fixed Component Amount	3.761.157,21	
Issuer Operating Expenses	214.027,03	
Subordinated Loan Amounts	0,00	

AGGREGATE SELLER PAYMENT		0,00

CLN INFORMATION	
ISIN Code	ES0305365001
Current Interest Amount	3.761.157,21
CLN Amortisation Amount	0,00
WAL	1,73
Next Interest Amount per Note	3.761.157,21

REPLENISHMENT INFORMATION	
RONA	243.641.754,26
WA Pd	0,62%
WA LGD	29,89%
% "CECI Seguir"	0,00%

GENERAL DATA	
Calculation Date	August 13, 2019
Cash Settlement Date	August 20, 2019
Last Settlement Date	May 20, 2019
3 Months Euribor(%)	-0,420%
Next Interest Rate	8,850%
Next Settlement Date	November 20, 2019

PORTFOLIO INFORMATION (as of July 31st)	
RONA	2.256.357.613,01
CPR	9,82%
Portfolio Amortisation Amount	0,00

INITIAL CREDIT PROTECTION AMOUNTS	
	6.600.813,60

Credit Protection Adjustment Amount	
	-310.044,81

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION

	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
	Restructuring	May 2, 2019	974,93	N/A
	Restructuring	May 6, 2019	1.283,36	N/A
	Restructuring	May 6, 2019	7.957,45	N/A
	Restructuring	May 9, 2019	13.976,81	N/A
	Failure to pay	May 1, 2019	918,72	N/A
	Failure to pay	May 1, 2019	3.704,49	N/A
	Failure to pay	May 1, 2019	2.841,77	N/A
	Failure to pay	May 1, 2019	1.018,68	N/A
	Failure to pay	May 1, 2019	31.836,81	N/A
	Failure to pay	May 2, 2019	3.332,53	N/A
	Failure to pay	May 2, 2019	365,55	N/A
	Failure to pay	May 2, 2019	4.014,14	N/A
	Failure to pay	May 2, 2019	7.757,26	N/A
	Failure to pay	May 3, 2019	1.097,41	N/A
	Failure to pay	May 4, 2019	3.066,84	N/A
	Failure to pay	May 4, 2019	3.626,40	N/A
	Failure to pay	May 6, 2019	214,84	N/A
	Failure to pay	May 7, 2019	11.905,73	N/A
	Failure to pay	May 9, 2019	21.467,78	N/A
	Failure to pay	May 10, 2019	5.441,86	N/A
	Failure to pay	May 10, 2019	18.807,30	N/A
	Failure to pay	May 11, 2019	10.353,70	N/A
	Failure to pay	May 11, 2019	10.335,43	N/A
	Failure to pay	May 11, 2019	8.655,14	N/A
	Failure to pay	May 11, 2019	19.332,23	N/A
	Failure to pay	May 11, 2019	980,69	N/A
	Failure to pay	May 12, 2019	1.875,18	N/A
	Failure to pay	May 12, 2019	26.359,57	N/A
	Failure to pay	May 14, 2019	11.532,87	N/A
	Failure to pay	May 15, 2019	3.550,44	N/A
	Failure to pay	May 16, 2019	7.356,56	N/A
	Failure to pay	May 21, 2019	9.772,55	N/A
	Failure to pay	May 21, 2019	8.084,02	N/A
	Failure to pay	May 21, 2019	16.467,87	N/A
	Restructuring	May 14, 2019	2.285,87	N/A
	Restructuring	May 14, 2019	10.676,18	N/A
	Restructuring	May 15, 2019	16.057,37	N/A
	Restructuring	May 15, 2019	869,07	N/A
	Restructuring	May 21, 2019	19.039,63	N/A
	Restructuring	May 21, 2019	1.417,13	N/A

	Restructuring	May 21, 2019	11.757,50	N/A
	Restructuring	May 22, 2019	1.021,34	N/A
	Restructuring	May 22, 2019	4.259,99	N/A
	Failure to pay	May 24, 2019	30.001,95	N/A
	Restructuring	May 23, 2019	13.517,40	N/A
	Restructuring	May 23, 2019	13.646,59	N/A
	Restructuring	May 27, 2019	13.053,95	N/A
	Restructuring	May 27, 2019	8.033,32	N/A
	Restructuring	May 28, 2019	4.341,73	N/A
	Restructuring	May 28, 2019	5.049,39	N/A
	Restructuring	May 28, 2019	187.805,31	N/A
	Restructuring	May 30, 2019	21.478,61	N/A
	Restructuring	May 30, 2019	5.805,18	N/A
	Restructuring	May 30, 2019	14.119,71	N/A
	Restructuring	May 30, 2019	7.009,10	N/A
	Restructuring	May 30, 2019	1.081,51	N/A
	Failure to pay	May 26, 2019	4.372,21	N/A
	Failure to pay	May 26, 2019	1.173,74	N/A
	Failure to pay	May 26, 2019	3.747,44	N/A
	Failure to pay	May 26, 2019	11.245,98	N/A
	Failure to pay	May 27, 2019	18.346,48	N/A
	Failure to pay	May 28, 2019	16.219,41	N/A
	Failure to pay	May 28, 2019	38.159,28	N/A
	Bankruptcy	April 24, 2019	3.644,18	N/A
	Bankruptcy	April 24, 2019	6.687,78	N/A
	Failure to pay	May 29, 2019	10.606,52	N/A
	Failure to pay	May 29, 2019	1.883,78	N/A
	Failure to pay	May 29, 2019	2.795,77	N/A
	Failure to pay	May 29, 2019	14.157,88	N/A
	Failure to pay	May 29, 2019	3.990,67	N/A
	Failure to pay	May 29, 2019	5.611,35	N/A
	Failure to pay	May 29, 2019	660,86	N/A
	Failure to pay	May 29, 2019	5.307,94	N/A
	Failure to pay	May 29, 2019	2.654,45	N/A
	Failure to pay	May 29, 2019	3.758,13	N/A
	Failure to pay	May 29, 2019	2.291,60	N/A
	Failure to pay	May 29, 2019	4.443,04	N/A
	Failure to pay	May 29, 2019	1.160,91	N/A
	Failure to pay	May 29, 2019	1.194,10	N/A
	Failure to pay	May 29, 2019	1.841,68	N/A
	Failure to pay	May 29, 2019	2.287,07	N/A
	Failure to pay	May 29, 2019	1.528,32	N/A
	Failure to pay	May 29, 2019	1.644,10	N/A
	Failure to pay	May 30, 2019	1.674,52	N/A
	Failure to pay	May 30, 2019	10.345,03	N/A
	Failure to pay	May 30, 2019	3.481,93	N/A
	Failure to pay	May 30, 2019	5.608,31	N/A
	Failure to pay	May 30, 2019	8.297,95	N/A
	Failure to pay	May 3, 2019	12.520,03	N/A
	Failure to pay	May 31, 2019	551,41	N/A
	Failure to pay	May 31, 2019	3.361,57	N/A
	Failure to pay	May 31, 2019	3.894,09	N/A
	Restructuring	June 4, 2019	2.525,36	N/A
	Restructuring	June 4, 2019	10.177,63	N/A
	Restructuring	June 4, 2019	1.266,52	N/A
	Restructuring	June 5, 2019	10.369,56	N/A
	Restructuring	June 5, 2019	8.623,67	N/A

	Restructuring	June 5, 2019	4.129,30	N/A
	Restructuring	June 10, 2019	2.964,36	N/A
	Restructuring	June 12, 2019	163.191,00	N/A
	Restructuring	June 13, 2019	23.093,77	N/A
	Failure to pay	June 1, 2019	3.751,78	N/A
	Failure to pay	June 1, 2019	8.545,57	N/A
	Failure to pay	June 4, 2019	11.478,90	N/A
	Failure to pay	June 4, 2019	5.806,95	N/A
	Failure to pay	June 5, 2019	12.926,35	N/A
	Failure to pay	June 5, 2019	4.283,28	N/A
	Failure to pay	June 7, 2019	4.223,05	N/A
	Failure to pay	June 7, 2019	10.384,47	N/A
	Failure to pay	June 9, 2019	16.477,13	N/A
	Failure to pay	June 10, 2019	31.399,51	N/A
	Failure to pay	June 10, 2019	1.201,11	N/A
	Failure to pay	June 10, 2019	19.449,43	N/A
	Failure to pay	June 11, 2019	521,09	N/A
	Failure to pay	June 11, 2019	431,05	N/A
	Failure to pay	June 11, 2019	4.354,74	N/A
	Failure to pay	June 12, 2019	129,45	N/A
	Failure to pay	June 13, 2019	7.989,63	N/A
	Failure to pay	June 13, 2019	5.028,51	N/A
	Bankruptcy	May 27, 2019	41.112,59	N/A
	Failure to pay	June 16, 2019	12.974,72	N/A
	Failure to pay	June 17, 2019	7.211,58	N/A
	Failure to pay	June 18, 2019	217,74	N/A
	Failure to pay	June 18, 2019	41.734,54	N/A
	Failure to pay	June 18, 2019	2.430,66	N/A
	Failure to pay	June 18, 2019	11.315,77	N/A
	Failure to pay	June 18, 2019	2.635,95	N/A
	Failure to pay	June 21, 2019	17.886,50	N/A
	Restructuring	June 14, 2019	9.733,11	N/A
	Restructuring	June 14, 2019	3.946,59	N/A
	Restructuring	June 14, 2019	1.935,90	N/A
	Restructuring	June 18, 2019	2.889,59	N/A
	Restructuring	June 18, 2019	3.254,84	N/A
	Restructuring	June 18, 2019	2.807,38	N/A
	Restructuring	June 20, 2019	30.563,89	N/A
	Failure to pay	June 22, 2019	2.485,69	N/A
	Failure to pay	June 22, 2019	11.323,87	N/A
	Failure to pay	June 23, 2019	18.662,58	N/A
	Failure to pay	June 24, 2019	10.265,87	N/A
	Failure to pay	June 25, 2019	17.393,57	N/A
	Failure to pay	June 25, 2019	3.434,86	N/A
	Failure to pay	June 26, 2019	1.191,23	N/A
	Restructuring	June 21, 2019	2.797,40	N/A
	Restructuring	June 24, 2019	3.978,88	N/A
	Restructuring	June 25, 2019	11.811,82	N/A
	Restructuring	June 26, 2019	14.949,22	N/A
	Failure to pay	June 28, 2019	1.555,38	N/A
	Failure to pay	June 28, 2019	11.032,85	N/A
	Failure to pay	June 28, 2019	2.531,10	N/A
	Failure to pay	June 28, 2019	1.618,90	N/A
	Failure to pay	June 28, 2019	3.143,03	N/A
	Failure to pay	June 28, 2019	1.717,26	N/A
	Failure to pay	June 28, 2019	38.914,74	N/A
	Restructuring	June 28, 2019	7.505,13	N/A
	Restructuring	June 28, 2019	2.617,83	N/A

	Restructuring	June 28, 2019	2,147.39	N/A
	Restructuring	June 28, 2019	3,343.49	N/A
	Failure to pay	June 28, 2019	2,277.33	N/A
	Failure to pay	July 12, 2019	35,389.55	N/A
	Failure to pay	June 29, 2019	6,080.55	N/A
	Failure to pay	June 29, 2019	1,268.75	N/A
	Failure to pay	June 29, 2019	10,870.89	N/A
	Failure to pay	July 1, 2019	5,993.00	N/A
	Failure to pay	July 1, 2019	519.69	N/A
	Failure to pay	June 30, 2019	2,183.41	N/A
	Failure to pay	June 29, 2019	2,248.30	N/A
	Failure to pay	June 29, 2019	7,017.47	N/A
	Failure to pay	July 1, 2019	3,598.49	N/A
	Failure to pay	July 3, 2019	35,535.88	N/A
	Failure to pay	July 5, 2019	637.74	N/A
	Failure to pay	July 8, 2019	2,137.34	N/A
	Failure to pay	July 11, 2019	4,248.15	N/A
	Failure to pay	July 11, 2019	3,302.45	N/A
	Failure to pay	July 12, 2019	18,442.61	N/A
	Failure to pay	July 12, 2019	6,949.73	N/A
	Failure to pay	July 12, 2019	12,989.45	N/A
	Failure to pay	July 15, 2019	7,184.37	N/A
	Failure to pay	July 14, 2019	245.78	N/A
	Failure to pay	July 14, 2019	9,498.64	N/A
	Failure to pay	July 14, 2019	738.36	N/A
	Bankruptcy	May 28, 2019	11,722.75	N/A
	Failure to pay	July 19, 2019	3,880.28	N/A
	Failure to pay	July 19, 2019	1,034.74	N/A
	Failure to pay	July 19, 2019	1,608.37	N/A
	Failure to pay	July 19, 2019	2,203.62	N/A
	Failure to pay	July 20, 2019	51,010.48	N/A
	Failure to pay	July 22, 2019	3,079.27	N/A
	Failure to pay	July 22, 2019	1,935.96	N/A
	Restructuring	July 12, 2019	1,466.08	N/A
	Restructuring	July 19, 2019	1,236.87	N/A
	Restructuring	July 3, 2019	17,465.12	N/A
	Restructuring	July 17, 2019	20,564.94	N/A
	Restructuring	July 9, 2019	52,601.86	N/A
	Restructuring	July 9, 2019	3,566.48	N/A
	Restructuring	July 19, 2019	4,643.73	N/A
	Restructuring	July 17, 2019	2,852.26	N/A
	Failure to pay	July 28, 2019	19,176.95	N/A
	Failure to pay	July 29, 2019	21,190.67	N/A
	Failure to pay	July 29, 2019	2,149.02	N/A
	Failure to pay	July 29, 2019	4,247.65	N/A
	Failure to pay	July 29, 2019	6,295.37	N/A
	Failure to pay	July 29, 2019	1,582.63	N/A
	Failure to pay	July 29, 2019	1.15	N/A
	Failure to pay	July 29, 2019	5,841.58	N/A
	Failure to pay	July 29, 2019	755.13	N/A
	Failure to pay	July 29, 2019	8,588.16	N/A
	Failure to pay	July 29, 2019	5,385.62	N/A
	Failure to pay	July 29, 2019	433.41	N/A
	Failure to pay	July 29, 2019	4,133.25	N/A
	Failure to pay	July 29, 2019	21,788.67	N/A
	Failure to pay	July 29, 2019	3,386.33	N/A
	Failure to pay	July 29, 2019	3,332.04	N/A
	Failure to pay	July 30, 2019	756.67	N/A
	Failure to pay	July 30, 2019	974.62	N/A

	Failure to pay	July 30, 2019	11.092,07	N/A
	Failure to pay	July 30, 2019	4.495,80	N/A
	Restructuring	July 22, 2019	3.349,56	N/A
	Restructuring	July 26, 2019	6.467,13	N/A
	Restructuring	July 26, 2019	5.428,79	N/A
	Restructuring	July 26, 2019	4.205,34	N/A
	Restructuring	July 26, 2019	15.597,57	N/A
	Restructuring	July 26, 2019	14.501,02	N/A
	Restructuring	July 29, 2019	4.424,37	N/A

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER LOSS AMOUNT							
	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Restructuring	May 2, 2019	974,93	N/A			
	Restructuring	May 6, 2019	1.283,36	N/A			
	Restructuring	May 6, 2019	7.957,45	N/A			
	Restructuring	May 9, 2019	13.976,81	N/A			
	Failure to pay	May 1, 2019	918,72	N/A			
	Failure to pay	May 1, 2019	3.704,49	N/A			
	Failure to pay	May 1, 2019	2.841,77	N/A			
	Failure to pay	May 1, 2019	1.018,68	N/A			
	Failure to pay	May 1, 2019	31.836,81	N/A			
	Failure to pay	May 2, 2019	3.332,53	N/A			
	Failure to pay	May 2, 2019	365,55	N/A			
	Failure to pay	May 2, 2019	4.014,14	N/A			
	Failure to pay	May 2, 2019	7.757,26	N/A			
	Failure to pay	May 3, 2019	1.097,41	N/A			
	Failure to pay	May 4, 2019	3.066,84	N/A			
	Failure to pay	May 4, 2019	3.626,40	N/A			
	Failure to pay	May 6, 2019	214,84	N/A			
	Failure to pay	May 7, 2019	11.905,73	N/A			
	Failure to pay	May 9, 2019	21.467,78	N/A			
	Failure to pay	May 10, 2019	5.441,86	N/A			
	Failure to pay	May 10, 2019	18.807,30	N/A			
	Failure to pay	May 11, 2019	10.353,70	N/A			
	Failure to pay	May 11, 2019	10.335,43	N/A			
	Failure to pay	May 11, 2019	8.655,14	N/A			
	Failure to pay	May 11, 2019	19.332,23	N/A			
	Failure to pay	May 11, 2019	980,69	N/A			
	Failure to pay	May 12, 2019	1.875,18	N/A			
	Failure to pay	May 12, 2019	26.359,57	N/A			
	Failure to pay	May 14, 2019	11.532,87	N/A			
	Failure to pay	May 15, 2019	3.550,44	N/A			
	Failure to pay	May 16, 2019	7.356,56	N/A			
	Failure to pay	May 21, 2019	9.772,55	N/A			
	Failure to pay	May 21, 2019	8.084,02	N/A			
	Failure to pay	May 21, 2019	16.467,87	N/A			
	Restructuring	May 14, 2019	2.285,87	N/A			
	Restructuring	May 14, 2019	10.676,18	N/A			
	Restructuring	May 15, 2019	16.057,37	N/A			
	Restructuring	May 15, 2019	869,07	N/A			
	Restructuring	May 21, 2019	19.039,63	N/A			
	Restructuring	May 21, 2019	1.417,13	N/A			
	Restructuring	May 21, 2019	11.757,50	N/A			
	Restructuring	May 22, 2019	1.021,34	N/A			
	Restructuring	May 22, 2019	4.259,99	N/A			
	Failure to pay	May 24, 2019	30.001,95	N/A			
	Restructuring	May 23, 2019	13.517,40	N/A			
	Restructuring	May 23, 2019	13.646,59	N/A			
	Restructuring	May 27, 2019	13.053,95	N/A			
	Restructuring	May 27, 2019	8.033,32	N/A			

	Restructuring	May 28, 2019	4.341,73	N/A		
	Restructuring	May 28, 2019	5.049,39	N/A		
	Restructuring	May 28, 2019	187.805,31	N/A		
	Restructuring	May 30, 2019	21.478,61	N/A		
	Restructuring	May 30, 2019	5.805,18	N/A		
	Restructuring	May 30, 2019	14.119,71	N/A		
	Restructuring	May 30, 2019	7.009,10	N/A		
	Restructuring	May 30, 2019	1.081,51	N/A		
	Failure to pay	May 26, 2019	4.372,21	N/A		
	Failure to pay	May 26, 2019	1.173,74	N/A		
	Failure to pay	May 26, 2019	3.747,44	N/A		
	Failure to pay	May 26, 2019	11.245,98	N/A		
	Failure to pay	May 27, 2019	18.346,48	N/A		
	Failure to pay	May 28, 2019	16.219,41	N/A		
	Failure to pay	May 28, 2019	38.159,28	N/A		
	Bankruptcy	April 24, 2019	3.644,18	N/A		
	Bankruptcy	April 24, 2019	6.687,78	N/A		
	Failure to pay	May 29, 2019	10.606,52	N/A		
	Failure to pay	May 29, 2019	1.883,78	N/A		
	Failure to pay	May 29, 2019	2.795,77	N/A		
	Failure to pay	May 29, 2019	14.157,88	N/A		
	Failure to pay	May 29, 2019	3.990,67	N/A		
	Failure to pay	May 29, 2019	5.611,35	N/A		
	Failure to pay	May 29, 2019	660,86	N/A		
	Failure to pay	May 29, 2019	5.307,94	N/A		
	Failure to pay	May 29, 2019	2.654,45	N/A		
	Failure to pay	May 29, 2019	3.758,13	N/A		
	Failure to pay	May 29, 2019	2.291,60	N/A		
	Failure to pay	May 29, 2019	4.443,04	N/A		
	Failure to pay	May 29, 2019	1.160,91	N/A		
	Failure to pay	May 29, 2019	1.194,10	N/A		
	Failure to pay	May 29, 2019	1.841,68	N/A		
	Failure to pay	May 29, 2019	2.287,07	N/A		
	Failure to pay	May 29, 2019	1.528,32	N/A		
	Failure to pay	May 29, 2019	1.644,10	N/A		
	Failure to pay	May 30, 2019	1.674,52	N/A		
	Failure to pay	May 30, 2019	10.345,03	N/A		
	Failure to pay	May 30, 2019	3.481,93	N/A		
	Failure to pay	May 30, 2019	5.608,31	N/A		
	Failure to pay	May 30, 2019	8.297,95	N/A		
	Failure to pay	May 3, 2019	12.520,03	N/A		
	Failure to pay	May 31, 2019	551,41	N/A		
	Failure to pay	May 31, 2019	3.361,57	N/A		
	Failure to pay	May 31, 2019	3.894,09	N/A		
	Failure to pay	January 29, 2019	-878,81			May 30, 2019
	Failure to pay	March 6, 2019	-2.513,53			May 15, 2019
	Failure to pay	March 18, 2019	-5.498,93			May 2, 2019
	Failure to pay	March 28, 2019	-1.424,58			May 7, 2019
	Failure to pay	April 9, 2019	-4.767,59			May 31, 2019
	Failure to pay	April 26, 2019	-2.924,80			May 29, 2019
	Failure to pay	April 30, 2019	-3.040,86			May 14, 2019
	Failure to pay	October 29, 2018			991,88	May 31, 2019
	Failure to pay	April 28, 2019			-270,43	May 13, 2019
	Restructuring	June 4, 2019	2.525,36	N/A		
	Restructuring	June 4, 2019	10.177,63	N/A		
	Restructuring	June 4, 2019	1.266,52	N/A		
	Restructuring	June 5, 2019	10.369,56	N/A		
	Restructuring	June 5, 2019	8.623,67	N/A		
	Restructuring	June 5, 2019	4.129,30	N/A		

	Restructuring	June 10, 2019	2,964.36	N/A		
	Restructuring	June 12, 2019	163,191.00	N/A		
	Restructuring	June 13, 2019	23,093.77	N/A		
	Failure to pay	June 1, 2019	3,751.78	N/A		
	Failure to pay	June 1, 2019	8,545.57	N/A		
	Failure to pay	June 4, 2019	11,478.90	N/A		
	Failure to pay	June 4, 2019	5,806.95	N/A		
	Failure to pay	June 5, 2019	12,926.35	N/A		
	Failure to pay	June 5, 2019	4,283.28	N/A		
	Failure to pay	June 7, 2019	4,223.05	N/A		
	Failure to pay	June 7, 2019	10,384.47	N/A		
	Failure to pay	June 9, 2019	16,477.13	N/A		
	Failure to pay	June 10, 2019	31,399.51	N/A		
	Failure to pay	June 10, 2019	1,201.11	N/A		
	Failure to pay	June 10, 2019	19,449.43	N/A		
	Failure to pay	June 11, 2019	521.09	N/A		
	Failure to pay	June 11, 2019	431.05	N/A		
	Failure to pay	June 11, 2019	4,354.74	N/A		
	Failure to pay	June 12, 2019	129.45	N/A		
	Failure to pay	June 13, 2019	7,989.63	N/A		
	Failure to pay	June 13, 2019	5,028.51	N/A		
	Bankruptcy	May 27, 2019	41,112.59	N/A		
	Failure to pay	June 16, 2019	12,974.72	N/A		
	Failure to pay	June 17, 2019	7,211.58	N/A		
	Failure to pay	June 18, 2019	217.74	N/A		
	Failure to pay	June 18, 2019	41,734.54	N/A		
	Failure to pay	June 18, 2019	2,430.66	N/A		
	Failure to pay	June 18, 2019	11,315.77	N/A		
	Failure to pay	June 18, 2019	2,635.95	N/A		
	Failure to pay	June 21, 2019	17,886.50	N/A		
	Restructuring	June 14, 2019	9,733.11	N/A		
	Restructuring	June 14, 2019	3,946.59	N/A		
	Restructuring	June 14, 2019	1,935.90	N/A		
	Restructuring	June 18, 2019	2,889.59	N/A		
	Restructuring	June 18, 2019	3,254.84	N/A		
	Restructuring	June 18, 2019	2,807.38	N/A		
	Restructuring	June 20, 2019	30,563.89	N/A		
	Failure to pay	June 22, 2019	2,485.69	N/A		
	Failure to pay	June 22, 2019	11,323.87	N/A		
	Failure to pay	June 23, 2019	18,662.58	N/A		
	Failure to pay	June 24, 2019	10,265.87	N/A		
	Failure to pay	June 25, 2019	17,393.57	N/A		
	Failure to pay	June 25, 2019	3,434.86	N/A		
	Failure to pay	June 26, 2019	1,191.23	N/A		
	Restructuring	June 21, 2019	2,797.40	N/A		
	Restructuring	June 24, 2019	3,978.88	N/A		
	Restructuring	June 25, 2019	11,811.82	N/A		
	Restructuring	June 26, 2019	14,949.22	N/A		
	Failure to pay	June 28, 2019	1,555.38	N/A		
	Failure to pay	June 28, 2019	11,032.85	N/A		
	Failure to pay	June 28, 2019	2,531.10	N/A		
	Failure to pay	June 28, 2019	1,618.90	N/A		
	Failure to pay	June 28, 2019	3,143.03	N/A		
	Failure to pay	June 28, 2019	1,717.26	N/A		
	Failure to pay	June 28, 2019	38,914.74	N/A		
	Restructuring	June 28, 2019	7,505.13	N/A		
	Restructuring	June 28, 2019	2,617.83	N/A		
	Restructuring	June 28, 2019	2,147.39	N/A		
	Restructuring	June 28, 2019	3,343.49	N/A		

	Failure to pay	June 28, 2019	2.277,33	N/A		
	Failure to pay	March 31, 2019	-2.281,14			June 5, 2019
	Failure to pay	May 2, 2019	-4.014,14			June 19, 2019
	Failure to pay	May 3, 2019	-1.097,41			June 6, 2019
	Failure to pay	May 7, 2019	-11.905,73			June 4, 2019
	Failure to pay	May 11, 2019	-8.655,14			June 20, 2019
	Failure to pay	May 16, 2019	-7.356,56			June 6, 2019
	Restructuring	November 23, 2018			-8.730,06	June 26, 2019
	Failure to pay	March 31, 2019			-2.676,50	June 11, 2019
	Failure to pay	May 1, 2019			-1.018,68	June 5, 2019
	Failure to pay	May 12, 2019			-1.875,18	June 10, 2019
	Restructuring	May 28, 2019			-187.805,31	June 6, 2019
	Restructuring	January 31, 2019	-3.393,36			Wrong Credit Event
	Restructuring	April 16, 2019	-8.319,70			Wrong Credit Event
	Failure to pay	July 12, 2019	35.389,55	N/A		
	Failure to pay	June 29, 2019	6.080,55	N/A		
	Failure to pay	June 29, 2019	1.268,75	N/A		
	Failure to pay	June 29, 2019	10.870,89	N/A		
	Failure to pay	July 1, 2019	5.993,00	N/A		
	Failure to pay	July 1, 2019	519,69	N/A		
	Failure to pay	June 30, 2019	2.183,41	N/A		
	Failure to pay	June 29, 2019	2.248,30	N/A		
	Failure to pay	June 29, 2019	7.017,47	N/A		
	Failure to pay	July 1, 2019	3.598,49	N/A		
	Failure to pay	July 3, 2019	35.535,88	N/A		
	Failure to pay	July 5, 2019	637,74	N/A		
	Failure to pay	July 8, 2019	2.137,34	N/A		
	Failure to pay	July 11, 2019	4.248,15	N/A		
	Failure to pay	July 11, 2019	3.302,45	N/A		
	Failure to pay	July 12, 2019	18.442,61	N/A		
	Failure to pay	July 12, 2019	6.949,73	N/A		
	Failure to pay	July 12, 2019	12.989,45	N/A		
	Failure to pay	July 15, 2019	7.184,37	N/A		
	Failure to pay	July 14, 2019	245,78	N/A		
	Failure to pay	July 14, 2019	9.498,64	N/A		
	Failure to pay	July 14, 2019	738,36	N/A		
	Bankruptcy	May 28, 2019	11.722,75	N/A		
	Failure to pay	July 19, 2019	3.880,28	N/A		
	Failure to pay	July 19, 2019	1.034,74	N/A		
	Failure to pay	July 19, 2019	1.608,37	N/A		
	Failure to pay	July 19, 2019	2.203,62	N/A		
	Failure to pay	July 20, 2019	51.010,48	N/A		
	Failure to pay	July 22, 2019	3.079,27	N/A		
	Failure to pay	July 22, 2019	1.935,96	N/A		
	Restructuring	July 12, 2019	1.466,08	N/A		
	Restructuring	July 19, 2019	1.236,87	N/A		
	Restructuring	July 3, 2019	17.465,12	N/A		
	Restructuring	July 17, 2019	20.564,94	N/A		
	Restructuring	July 9, 2019	52.601,86	N/A		
	Restructuring	July 9, 2019	3.566,48	N/A		
	Restructuring	July 19, 2019	4.643,73	N/A		
	Restructuring	July 17, 2019	2.852,26	N/A		
	Failure to pay	July 28, 2019	19.176,95	N/A		
	Failure to pay	July 29, 2019	21.190,67	N/A		
	Failure to pay	July 29, 2019	2.149,02	N/A		
	Failure to pay	July 29, 2019	4.247,65	N/A		
	Failure to pay	July 29, 2019	6.295,37	N/A		
	Failure to pay	July 29, 2019	1.582,63	N/A		
	Failure to pay	July 29, 2019	1,15	N/A		

	Failure to pay	July 29, 2019	5.841,58	N/A			
	Failure to pay	July 29, 2019	755,13	N/A			
	Failure to pay	July 29, 2019	8.588,16	N/A			
	Failure to pay	July 29, 2019	5.385,62	N/A			
	Failure to pay	July 29, 2019	433,41	N/A			
	Failure to pay	July 29, 2019	4.133,25	N/A			
	Failure to pay	July 29, 2019	21.788,67	N/A			
	Failure to pay	July 29, 2019	3.386,33	N/A			
	Failure to pay	July 29, 2019	3.332,04	N/A			
	Failure to pay	July 30, 2019	756,67	N/A			
	Failure to pay	July 30, 2019	974,62	N/A			
	Failure to pay	July 30, 2019	11.092,07	N/A			
	Failure to pay	July 30, 2019	4.495,80	N/A			
	Restructuring	July 22, 2019	3.349,56	N/A			
	Restructuring	July 26, 2019	6.467,13	N/A			
	Restructuring	July 26, 2019	5.428,79	N/A			
	Restructuring	July 26, 2019	4.205,34	N/A			
	Restructuring	July 26, 2019	15.597,57	N/A			
	Restructuring	July 26, 2019	14.501,02	N/A			
	Restructuring	July 29, 2019	4.424,37	N/A			
	Failure to pay	October 28, 2018	-8.506,63			July 29, 2019	
	Failure to pay	May 3, 2019	-12.520,03			July 8, 2019	
	Failure to pay	June 18, 2019	-2.635,95			July 23, 2019	
	Restructuring	September 21, 2018			- 5.093,41	July 18, 2019	
	Failure to pay	January 17, 2019			- 36.418,93	July 3, 2019	
	Failure to pay	May 29, 2019			- 2.795,77	July 25, 2019	
	Failure to pay	June 11, 2019			- 431,05	July 29, 2019	
	Restructuring	June 12, 2019	-163.191,00				Wrong Credit Event

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.