

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

Cash Settlement Date Feb 22nd, 2021

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	827.242.357,88	0,00	96.504.575,40	730.737.782,48
PROTECTED TRANCHE AMOUNT	62.961.279,78	0,00	7.344.955,47	55.616.324,31
THRESHOLD AMOUNT	1.394.461,17	1.302.100,52	0,00	92.360,65
TOTALS	891.598.098,83	1.302.100,52	103.849.530,87	786.446.467,44

FIXED AMOUNT	
	1.494.438,70
Fixed Component Amount	1.408.494,48
Issuer Operating Expenses	85.944,22
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	0,00
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CLN INFORMATION	
ISIN Code	ES0305365001
Current Interest Amount	1.408.494,48
CLN Amortisation Amount	7.344.955,47
WAL	1,62
Next Interest Amount per Note	1.203.163,87

GENERAL DATA	
Calculation Date	February 14, 2022
Cash Settlement Date	February 21, 2022
Last Settlement Date	November 22, 2021
3 Months Euribor(%)	-0,529%
Next Interest Rate	8,850%
Next Settlement Date	May 20, 2022

PORTFOLIO INFORMATION (as of Jan 31st)	
RONA	848.851.883,55
CPR	2,25%
Portfolio Amortisation Amount	103.849.530,87

INITIAL CREDIT PROTECTION AMOUNTS	24.127.858,45
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Credit Protection Adjustment Amount	-520.219,10
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PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION

Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0000HK5	Failure to pay	January 1, 2022	75.65	n/a
90630001-55X0000VPZ	Failure to pay	January 1, 2022	1.335,56	n/a
90630001-55X00012KJ	Failure to pay	January 5, 2022	7.815,18	n/a
90630001-55X0000IRY	Failure to pay	January 8, 2022	878,08	n/a
90630001-55X0000TA9	Failure to pay	January 8, 2022	580,52	n/a
90630001-55X0000Y1D	Restructuring	January 7, 2022	107.521,78	n/a
90630001-55X0000Y1I	Restructuring	January 7, 2022	92.141,24	n/a
90630001-55X0000DED	Restructuring	January 10, 2022	1.125,90	n/a
90630001-55X0000UF3	Failure to pay	January 13, 2022	10.494,99	n/a
90630001-55X0000UTK	Failure to pay	January 14, 2022	4.087,51	n/a
90630001-55X0000TA8	Failure to pay	January 15, 2022	552,63	n/a
90630001-55X00018MJ	Failure to pay	January 16, 2022	5.458,13	n/a
90630001-555120T03T	Restructuring	January 19, 2022	4.588,86	n/a
90630001-55X0000XGV	Restructuring	January 13, 2021	1.961,21	n/a
90630001-55X000230W	Failure to pay	January 25, 2022	7.210,29	n/a
90630001-55X000194S	Failure to pay	August 29, 2021	1.210,98	n/a
90630001-55X0000OL1	Failure to pay	January 28, 2022	927,87	n/a
90630001-55X000177U	Failure to pay	January 8, 2022	13.555,14	n/a
90630001-555120S2K	Failure to pay	January 29, 2022	1.014,80	n/a
90630001-55X0000N47	Failure to pay	January 30, 2022	609,62	n/a
90630001-55X0000PNC	Failure to pay	January 30, 2022	2.726,38	n/a
9063000155X00012IG	Failure to pay	December 6, 2021	665,80	n/a
9063000155X0000CR5	Failure to pay	December 7, 2021	4.877,19	n/a
9063000155X0000NFJ	Failure to pay	December 9, 2021	796,23	n/a
9063000155X0000R1S	Failure to pay	December 9, 2021	15.823,54	n/a
9063000155X0000UP3	Restructuring	December 9, 2021	14.257,39	n/a
9063000155X0000UP4	Restructuring	December 9, 2021	5.638,22	n/a
9063000155X00015O4	Restructuring	December 10, 2021	8.320,46	n/a
9063000155X00019B0	Restructuring	December 13, 2021	7.690,39	n/a
90630001555120SVMK	Failure to pay	December 13, 2021	276,15	n/a
90630001555120T747	Restructuring	December 14, 2021	4.294,15	n/a
9063000155X0000PZV	Restructuring	December 14, 2021	3.016,74	n/a
9063000155X000129M	Failure to pay	December 20, 2021	3.281,63	n/a
9063000155X000124E	Restructuring	December 21, 2021	4.218,65	n/a
9063000155X00013Z7	Restructuring	December 21, 2021	1.046,38	n/a
9063000155X0000CAS	Failure to pay	December 22, 2021	2.784,06	n/a
9063000155X0000CPH	Restructuring	December 23, 2021	5.709,78	n/a
9063000155X0000B2S	Restructuring	November 4, 2021	4.443,75	n/a
9063000155X0000XTX	Failure to pay	December 29, 2021	1.396,59	n/a
9063000155X0002MP0	Restructuring	September 17, 2021	182.652,51	n/a
9063000155X0000E22	Restructuring	September 14, 2021	4.018,75	n/a
9063000155X00022RE	Restructuring	September 14, 2021	36.861,71	n/a
9063000155X00022VQ	Restructuring	April 14, 2020	79.455,38	n/a
9063000155X0000TG9	Restructuring	August 11, 2020	692,63	n/a
9063000155X0000KSV	Restructuring	July 24, 2020	14.481,31	n/a
9063000155X00013L1	Restructuring	May 29, 2020	1.137.568,03	pending
9063000155X0000GO4	Failure to pay	December 31, 2021	12.986,79	n/a
9063000155X0000M42	Failure to pay	December 31, 2021	12.761,32	n/a
9063000155X0000IHR	Failure to pay	October 30, 2021	10.415,94	n/a
90630001555120SYMM	Failure to pay	October 30, 2021	308,39	n/a

9063000155X000177V	Failure to pay	November 1, 2021	716,68	n/a
9063000155X0000VBL	Failure to pay	November 1, 2021	508,42	n/a
9063000155X0000F6U	Failure to pay	November 8, 2021	809,13	n/a
9063000155X0001782	Failure to pay	November 8, 2021	11.527,86	n/a
9063000155512OSSU5	Restructuring	November 2, 2021	366,33	n/a
9063000155X00017K4	Failure to pay	November 10, 2021	3.628,66	n/a
9063000155X0000GBJ	Failure to pay	November 14, 2021	4.016,87	n/a
9063000155512OT6UA	Restructuring	November 12, 2021	3.415,75	n/a
9063000155X00019X3	Failure to pay	November 16, 2021	1.622,59	n/a
9063000155X00011JO	Restructuring	November 16, 2021	2.456,10	n/a
9063000155512OT8W1	Restructuring	November 17, 2021	773,55	n/a
9063000155512OSNJO	Failure to pay	November 18, 2021	3.885,25	n/a
9063000155X0000HMK	Restructuring	November 18, 2021	330,39	n/a
9063000155X0000ADJ	Failure to pay	November 19, 2021	5.559,44	n/a
9063000155X0001CA8	Failure to pay	November 19, 2021	3.451,73	n/a
9063000155X0000E01	Failure to pay	November 21, 2021	1.108,81	n/a
9063000155X0000Q05	Failure to pay	November 26, 2021	1.864,26	n/a
9063000155X0000XGU	Failure to pay	November 28, 2021	1.789,48	n/a
9063000155X0000EAL	Failure to pay	November 28, 2021	1.102,70	n/a
9063000155X0000EKX	Failure to pay	November 29, 2021	7.753,25	n/a
9063000155X0002UUV	Failure to pay	November 29, 2021	3.486,25	n/a
9063000155X00015J2	Failure to pay	November 29, 2021	1.004,98	n/a
9063000155512OSL CI	Restructuring	November 29, 2021	15.738,04	n/a
9063000155X0000HEF	Restructuring	November 29, 2021	5.675,21	n/a
9063000155X00012Z1	Failure to pay	November 30, 2021	3.152,71	n/a
9063000155X00017AA	Failure to pay	November 30, 2021	5.785,78	n/a
9063000155X0000QK6	Failure to pay	November 30, 2021	1.556,15	n/a

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PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0000HK5	Failure to pay	January 1, 2022	75.65	n/a			
90630001-55X0000VPZ	Failure to pay	January 1, 2022	1.335,56	n/a			
90630001-55X00012KJ	Failure to pay	January 5, 2022	7.815,18	n/a			
90630001-55X0000IRY	Failure to pay	January 8, 2022	878,08	n/a			
90630001-55X0000TA9	Failure to pay	January 8, 2022	580,52	n/a			
90630001-55X0000Y1D	Restructuring	January 7, 2022	107.521,78	n/a			
90630001-55X0000Y1I	Restructuring	January 7, 2022	92.141,24	n/a			
90630001-55X0000DED	Restructuring	January 10, 2022	1.125,90	n/a			
90630001-55X0000UF3	Failure to pay	January 13, 2022	10.494,99	n/a			
90630001-55X0000UTK	Failure to pay	January 14, 2022	4.087,51	n/a			
90630001-55X0000TA8	Failure to pay	January 15, 2022	552,63	n/a			
90630001-55X00018MJ	Failure to pay	January 16, 2022	5.458,13	n/a			
90630001-55512OT03T	Restructuring	January 19, 2022	4.588,86	n/a			
90630001-55X0000XGV	Restructuring	January 13, 2021	1.961,21	n/a			
90630001-55X000230W	Failure to pay	January 25, 2022	7.210,29	n/a			
90630001-55X000194S	Failure to pay	August 29, 2021	1.210,98	n/a			
90630001-55X0000OL1	Failure to pay	January 28, 2022	927,87	n/a			
90630001-55X000177U	Failure to pay	January 8, 2022	13.555,14	n/a			
90630001-55512OSM2K	Failure to pay	January 29, 2022	1.014,80	n/a			
90630001-55X0000N47	Failure to pay	January 30, 2022	609,62	n/a			
90630001-55X0000PNC	Failure to pay	January 30, 2022	2.726,38	n/a			
9063000155X00012IG	Failure to pay	December 6, 2021	665,80	n/a			
9063000155X0000CR5	Failure to pay	December 7, 2021	4.877,19	n/a			
9063000155X0000NFJ	Failure to pay	December 9, 2021	796,23	n/a			
9063000155X0000R1S	Failure to pay	December 9, 2021	15.823,54	n/a			
9063000155X0000UP3	Restructuring	December 9, 2021	14.257,39	n/a			
9063000155X0000UP4	Restructuring	December 9, 2021	5.638,22	n/a			
9063000155X00015O4	Restructuring	December 10, 2021	8.320,46	n/a			
9063000155X00019B0	Restructuring	December 13, 2021	7.690,39	n/a			
9063000155512OSVMK	Failure to pay	December 13, 2021	276,15	n/a			
9063000155512OT747	Restructuring	December 14, 2021	4.294,15	n/a			
9063000155X0000PZV	Restructuring	December 14, 2021	3.016,74	n/a			
9063000155X000129M	Failure to pay	December 20, 2021	3.281,63	n/a			
9063000155X000124E	Restructuring	December 21, 2021	4.218,65	n/a			
9063000155X00013Z7	Restructuring	December 21, 2021	1.046,38	n/a			
9063000155X0000CAS	Failure to pay	December 22, 2021	2.784,06	n/a			
9063000155X0000CPH	Restructuring	December 23, 2021	5.709,78	n/a			
9063000155X0000B2S	Restructuring	November 4, 2021	4.443,75	n/a			
9063000155X0000XTX	Failure to pay	December 29, 2021	1.396,59	n/a			
9063000155X0002MP0	Restructuring	September 17, 2021	182.652,51	n/a			
9063000155X0000E22	Restructuring	September 14, 2021	4.018,75	n/a			
9063000155X00022RE	Restructuring	September 14, 2021	36.861,71	n/a			
9063000155X00022VQ	Restructuring	April 14, 2020	79.455,38	n/a			
9063000155X0000TG9	Restructuring	August 11, 2020	692,63	n/a			
9063000155X0000KSV	Restructuring	July 24, 2020	14.481,31	n/a			
9063000155X0000GO4	Failure to pay	December 31, 2021	12.986,79	n/a			
9063000155X0000M42	Failure to pay	December 31, 2021	12.761,32	n/a			
9063000155X0000IHR	Failure to pay	October 30, 2021	10.415,94	n/a			
9063000155512OSYMM	Failure to pay	October 30, 2021	308,39	n/a			

9063000155X000177V	Failure to pay	November 1, 2021	716.68	n/a		
9063000155X0000VBL	Failure to pay	November 1, 2021	508.42	n/a		
9063000155X0000F6U	Failure to pay	November 8, 2021	809.13	n/a		
9063000155X0001782	Failure to pay	November 8, 2021	11,527.86	n/a		
9063000155512OSSU5	Restructuring	November 2, 2021	366.33	n/a		
9063000155X00017K4	Failure to pay	November 10, 2021	3,628.66	n/a		
9063000155X0000GBJ	Failure to pay	November 14, 2021	4,016.87	n/a		
9063000155512OT6UA	Restructuring	November 12, 2021	3,415.75	n/a		
9063000155X00019X3	Failure to pay	November 16, 2021	1,622.59	n/a		
9063000155X00011JO	Restructuring	November 16, 2021	2,456.10	n/a		
9063000155512OT8W1	Restructuring	November 17, 2021	773.55	n/a		
9063000155512OSNJO	Failure to pay	November 18, 2021	3,885.25	n/a		
9063000155X0000HMK	Restructuring	November 18, 2021	330.39	n/a		
9063000155X0000ADJ	Failure to pay	November 19, 2021	5,559.44	n/a		
9063000155X0001CA8	Failure to pay	November 19, 2021	3,451.73	n/a		
9063000155X0000E01	Failure to pay	November 21, 2021	1,108.81	n/a		
9063000155X0000Q05	Failure to pay	November 26, 2021	1,864.26	n/a		
9063000155X0000XGU	Failure to pay	November 28, 2021	1,789.48	n/a		
9063000155X0000EAL	Failure to pay	November 28, 2021	1,102.70	n/a		
9063000155X0000EKX	Failure to pay	November 29, 2021	7,753.25	n/a		
9063000155X00022UV	Failure to pay	November 29, 2021	3,486.25	n/a		
9063000155X00015J2	Failure to pay	November 29, 2021	1,004.98	n/a		
9063000155512OSLCI	Restructuring	November 29, 2021	15,738.04	n/a		
9063000155X0000HEF	Restructuring	November 29, 2021	5,675.21	n/a		
9063000155X00012Z1	Failure to pay	November 30, 2021	3,152.71	n/a		
9063000155X00017AA	Failure to pay	November 30, 2021	5,785.78	n/a		
9063000155X0000QK6	Failure to pay	November 30, 2021	1,556.15	n/a		
9063000155X000023L0	Restructuring	June 29, 2021	510,627.83	verified		
9063000155X0000Y0T	Restructuring	August 26, 2021	416,067.39	verified		
9063000155X0000LX2	Failure to pay	July 29, 2021	-273,886.42			
9063000155X000194S	Failure to pay	July 29, 2021	-1,210.98			December 29, 2021
9063000155X000171J	Failure to pay	September 28, 2021	-479.09			December 7, 2021
9063000155X0002114	Failure to pay	October 20, 2021	-30,409.92			December 16, 2021
9063000155X000177V	Failure to pay	November 1, 2021	-716.68			December 3, 2021
9063000155X00021EB	Failure to pay	July 30, 2021	-4,082.06	n/a		November 30, 2021
9063000155X0001AN8	Failure to pay	September 28, 2021	-3,404.42	n/a		November 23, 2021
9063000155X0002N5J	Failure to pay	September 29, 2021	-60,039.49	n/a		November 25, 2021
90630001-55X0000VLI	Failure to pay	December 9, 2018			5,141.89	January 21, 2022
90630001-55X0001AMZ	Bankruptcy	December 12, 2018			1,968.65	January 21, 2022
90630001-555120SPKD	Failure to pay	March 20, 2019			5,417.44	January 21, 2022
90630001-55X00018RG	Restructuring	March 7, 2019			323.83	January 21, 2022
90630001-55512OSQ4W	Failure to pay	May 21, 2019			7,676.03	January 21, 2022
90630001-55X0000RS6	Restructuring	May 23, 2019			10,361.07	January 21, 2022
90630001-55X0000RS7	Restructuring	May 23, 2019			10,460.10	January 21, 2022
90630001-55512OSX33	Failure to pay	June 18, 2019			7,895.78	January 21, 2022
90630001-55X00018XS	Failure to pay	June 29, 2019			4,893.04	January 21, 2022
90630001-55512OT731	Failure to pay	November 11, 2019			6,618.20	January 21, 2022
90630001-55512OTDVI	Failure to pay	December 29, 2019			-1,439.60	January 7, 2022
90630001-55512OTD1M	Failure to pay	February 28, 2020			13,752.51	January 21, 2022
90630001-55512OT67L	Failure to pay	April 16, 2020			10,205.51	January 21, 2022
90630001-55512OSQ7H	Failure to pay	May 20, 2020			-17.03	January 21, 2022
90630001-55X0000LTJ	Bankruptcy	June 4, 2020			5,595.17	January 21, 2022
90630001-55X0000KF5	Restructuring	November 18, 2020			-7,791.45	January 10, 2022
90630001-55512OSYAW	Bankruptcy	November 3, 2020			1,925.18	January 21, 2022
90630001-55X0000TS8	Restructuring	March 25, 2021			-1,286.89	January 12, 2022
90630001-55X0000X5W	Failure to pay	September 13, 2021			-2,137.77	January 14, 2022
90630001-55X0001A0O	Failure to pay	August 28, 2021			-249.25	January 31, 2022
90630001-55X0000PZZ	Restructuring	February 24, 2021			-581.76	January 31, 2022
90630001-55X0000AX4	Failure to pay	May 1, 2020			-8,913.40	January 12, 2022
9063000155X00020NM	Restructuring	June 2, 2020			-2,007.63	December 21, 2021
9063000155X00010LU	Restructuring	December 30, 2020			-16,441.90	December 1, 2021

9063000155X0000RNZ	Failure to pay	April 10, 2021			-760,20		December 17, 2021
9063000155X0000Q05	Failure to pay	November 26, 2021			-1.864,26		December 15, 2021
9063000155X0000AJW	Failure to pay	September 28, 2019			-2.251,03		December 13, 2021
9063000155X0000I7H	Restructuring	October 9, 2018			4.301,86		November 24, 2021
9063000155X0000I7L	Restructuring	October 9, 2018			1.579,12		November 24, 2021
9063000155X0000H6R	Failure to pay	November 2, 2018			23.577,02		November 24, 2021
9063000155X0000CK1	Restructuring	November 20, 2018			7.934,57		November 24, 2021
9063000155X0000LUS	Failure to pay	December 19, 2018			8.124,04		November 24, 2021
90630001-55X0000T85	Restructuring	December 3, 2018			7.616,24		November 24, 2021
9063000155X0000Y7A	Failure to pay	January 30, 2019			3.219,53		November 24, 2021
9063000155X0001ALB	Failure to pay	February 12, 2019			49.710,85		November 24, 2021
9063000155X0000GSA	Failure to pay	March 16, 2019			26.310,83		November 24, 2021
9063000155X0000R5C	Restructuring	April 2, 2019			-843,34		November 5, 2021
9063000155X0000LUB	Bankruptcy	March 28, 2019			-82.779,20		November 11, 2021
9063000155X0000SQ2	Failure to pay	May 21, 2019			6.069,96		November 24, 2021
9063000155X000115L	Failure to pay	May 30, 2019			3.397,75		November 24, 2021
9063000155X000149D	Failure to pay	June 29, 2019			-2.248,30		November 26, 2021
9063000155X0000L1	Failure to pay	July 29, 2019			3.434,25		November 24, 2021
9063000155X0000SAV	Restructuring	July 26, 2019			4.799,29		November 24, 2021
9063000155X00017OM	Failure to pay	August 28, 2019			8.261,25		November 24, 2021
9063000155X0000RBY	Failure to pay	October 29, 2019			121,79		November 24, 2021
9063000155X00016K0	Restructuring	October 7, 2019			1.674,43		November 29, 2021
9063000155X00011YG	Failure to pay	December 4, 2019			8.280,42		November 24, 2021
9063000155X000187E	Failure to pay	December 13, 2019			744,84		November 24, 2021
9063000155X0000BUT	Failure to pay	December 16, 2019			879,98		November 24, 2021
9063000155X0001AMH	Restructuring	December 17, 2019			7.698,91		November 29, 2021
90630001555120SKEO	Failure to pay	December 29, 2019			3.020,64		November 24, 2021
9063000155X0000F1C	Failure to pay	December 30, 2019			4.757,56		November 24, 2021
9063000155X0000PT0	Failure to pay	January 3, 2020			8.189,64		November 24, 2021
9063000155X0000W5J	Failure to pay	March 23, 2020			-24.524,46		November 25, 2021
9063000155X000145F	Failure to pay	March 23, 2020			4.656,97		November 29, 2021
9063000155X0000MFV	Failure to pay	March 29, 2020			494,01		November 29, 2021
9063000155X0000N4L	Failure to pay	August 10, 2020			1.159,90		November 29, 2021
9063000155X0001250	Restructuring	April 27, 2020			-8.570,03		November 22, 2021
9063000155X00015W9	Restructuring	July 2, 2020			-1.172,02		November 9, 2021
9063000155X00015CH	Failure to pay	January 26, 2021			818,12		November 24, 2021
9063000155X00011DH	Failure to pay	April 2, 2021			-127.591,75		November 18, 2021
9063000155X00010RE	Restructuring	November 12, 2019			-124.545,00		November 30, 2021
9063000155X00012F3	Failure to pay	October 13, 2021			-142,23		November 8, 2021
9063000155X0000C9D	Failure to pay	October 17, 2021			-0,20		November 4, 2021
90630001-55X0002311	Failure to pay	March 31, 2021			-20.086,47		January 27, 2022

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.