



F.T.A SANTANDER PÚBLICO 1

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND: F.T.A SANTANDER PÚBLICO 1

INFORMATION AT: QUARTER/SEMESTER: Primer Trimestre - Segundo Trimestre YEAR: 2014

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:

I. DATA OF THE FUND

Constitution Date	08/11/2011	Paying Agent	Ómnibus de Valores	
Disbursement Date	08/11/2011	Negotiation Market	OTC	
Final Date of Redemption	Primer Trimestre	Ratings Agencies	TUU OYU OYU OYU	
			OPAU OYU	
Management Company	Ómnibus de Valores de España	Rating	Initial	Current
Credit Rights 's Seller	Ómnibus de Valores	CLASS A	BBB	BBB
		CLASS B	BBB	BBB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338185004	18.130	Nominal per Bond	100.000,00	8.955,33	
		Total Nominal	1.813.000.000,00	162.360.132,90	8,96 %
CLASS B ES0338185012	370	Nominal per Bond	100.000,00	32.934,61	
		Total Nominal	37.000.000,00	12.185.805,70	32,93 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period April 15, 2014			Next Payment Date July 15, 2014		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	754,69 €	7,79 €	0,3670 %	8,31 €	6,56 €
CLASS B	0,00 €	47,92 €	0,6280 %	52,28 €	41,30 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	1.479	323
CR's Outstanding to be amortised	1.850.000.036,22	174.545.984,55
CR's Outstanding per Loan to be amortised	1.250.845,19	540.390,01
Interest Rate	2,49 %	1,13 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	FJÉÍ %
Average Monthly Single Rate	ÍÉÍ %
Constant Prepayment Rate from Constitution	2,1G%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	0,00	36.308,84	0,00
Debt to be amortised	0,00	0,00	174.509.693,98
Total Debt	0,00	36.308,84	174.509.693,98

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QUARTERLY BONDS PAYOUT REPORT

April 15, 2014

BONDS. PRINCIPAL

Previous Balance	188.228.468,30 €
Principal Amortised	13.682.529,70 €
Outstanding Balance	174.545.938,60 €
% of Initial Balance	9,43 %
Principal accrued and unpaid	0,00 €

DATA

Determination Date	April 08, 2014
Payment Date	April 15, 2014
Last Payment Date	January 15, 2014
Number of Days (Act/360)	90
Reference Interest Rate (%)	0,328 %
Next Payment Date	July 15, 2014

INTEREST PAID

CLASS A	141.232,70 €
CLASS B	17.730,40 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)

	INITIAL	April 15, 2014
CLASS A	4.00	1,93
CLASS B	6.42	6,82

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QUARTERLY COLLATERAL REPORT

April 15, 2014

PRINCIPAL		MORTGAGES
Previous Balance	188.228.431,73 €	2.342.021,71 €
Principal Amortised	13.682.447,18 €	271.410,53 €
Outstanding Balance	174.545.984,55 €	2.070.611,18 €
Number of Credit Rights	323	
LTV		10,10%

INTEREST	
Interest received during relevant period	320.366,95 €
Interest accrued during relevant period	418.666,36 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS
Principal Balance in Arrears	0,00 €	34.086,86 €	2.203,71 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	0,00 €	0,00 €	18,27 €	0,00 €	0,00 €
Outstanding Balance	0,00 €	205.804,56 €	11.018,58 €	0,00 €	0,00 €
Number of Credit Rights	0	1	1	0	0
% of Outstanding Balance	0,00 %	0,12 %	0,01 %	0,00 %	0,00 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.043.281,54 €
Difference in Actual Period	2.030.010,48 €
Cumulative WRITE OFF up to date	4.073.292,02 €

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QUARTERLY COLLATERAL REPORT

April 15, 2014

CONTENTIOUS / JUDICIAL

Last balance	2.136.782,16 €
Difference in Actual Period	-2.030.010,48 €
Current balance	106.771,68 €
Contentious CR's number	6

TRANSITORY PROPERTIES

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSS

Last balance	140.565,68 €
Difference in Actual Period	0,00 €
Current balance	140.565,68 €

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QUARTERLY REPORT - ALLOCATION OF CASH

April 15, 2014

TOTAL CASH RECEIVED END OF PERIOD	24.670.952,59 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	11.652.436,70 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	320.366,95 €
Interest received under GIC	-300,39 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	12.698.450,07 €
OTHERS	-0,74 €

TREASURY ACCOUNT STATEMENT	10.704.483,58 €
PRINCIPAL RESERVE FUND	
Previous Balance	12.698.450,07 €
Period utilization	1.993.966,49 €
Outstanding Balance	10.704.483,58 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	24.670.952,59 €
Ordinary Expenses	18.495,99 €
S.G.F.T. Fee	15.000,00 €
Swap Payment	335.188,98 €
Swap Collection	-243.708,76 €
Interest paid to Bondholders Class A	141.232,70 €
Interest paid to Bondholders Class B	17.730,40 €
Principal withholding Class A	13.682.529,70 €
Principal withholding Class B	0,00 €
Reserve Fund	10.704.483,58 €
Interest Subordinated Loan	0,00 €
Redemption Subordinated Loan	0,00 €
Fixed Fee	0,00 €
Variable Fee	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

April 15, 2014

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	April 15, 2014
SUBORDINATED ISSUE	2,00 %	6,98 %
PRINCIPAL RESERVE FUND	27.750.000,00 € (1,50 %)	10.704.483,58 € (6,13 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	April 15, 2014
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.450.000,00 €	13.875.458,96 €
Interest Rate	2,935 %	1,078 %

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TRIGGERS OF THE MODEL

April 15, 2014

RESERVE FUND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.A) CR'S IN ARREARS OVER 90 DAYS	n/a
1.B) 1% CR'S OUTSTANDING BALANCE	n/a

THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL.

BOND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) CR'S IN ARREARS OVER 90 DAYS	0,00 €
1.B) 1% CR'S OUTSTANDING BALANCE	1.745.459,85 €
2. IF THE RESERVE FUND ISN'T BE IN THE REQUIRED LEVEL, THERE IS NO REDEMPTIONS OF CLASS B:	
2.A) REQUIRED FUND RESERVE LEVEL	13.875.000,00 €
2.B) CURRENT RESERVE FUND LEVEL	10.704.483,58 €

THIS LEVEL HAS BEEN REACHED, SO THE CLASS B HAS NOT BEEN AMORTISATED.

TRIGGERS PAYMENT PRIORITY ORDER

1. If 1.a) is higher than 1.b) interest of Class B will be postponed:	
1.a) CR's in arrears over 18 months	4.073.292,02 €
1.b) 8% Initial CR's Outstanding Balance	148.000.002,90 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE INTEREST OF CLASS B WON'T BE POSTPONED.

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DEFINITIONS

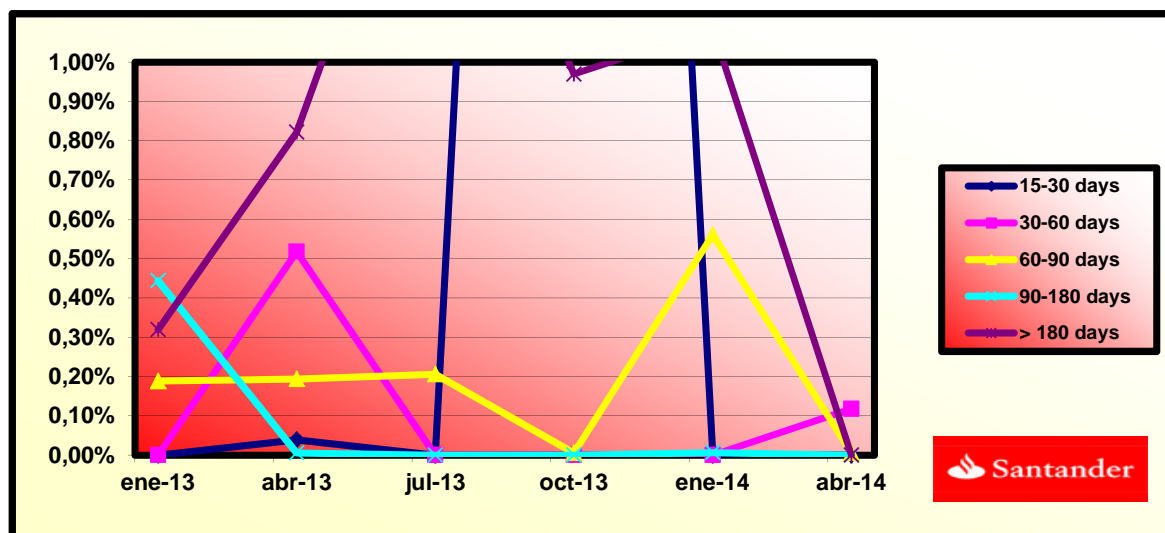
April 15, 2014

- DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
- WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.
- NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).
- TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.
- CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER PÚBLICO 1

HISTORICAL ARREARS REPORT
APRIL 15TH, 2014

Date	Jan-13	Apr-13	Jul-13	Oct-13	Jan-14	Apr-14
15-30 days	0,000%	0,039%	0,000%	6,571%	0,000%	0,000%
30-60 days	0,000%	0,518%	0,000%	0,000%	0,000%	0,118%
60-90 days	0,189%	0,194%	0,207%	0,006%	0,561%	0,006%
90-180 days	0,444%	0,006%	0,000%	0,000%	0,007%	0,000%
> 180 days	0,319%	0,822%	1,798%	0,969%	1,085%	0,000%



**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER PÚBLICO 1**

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	MOODYS FITCH	P-1 st F-1 st	P-2 st F-2 st
SWAP	BANCO SANTANDER	MOODYS FITCH	P-1 st A2 lt A+ lt F1 st	P-2 st Baa1 lt BBB+ lt F-2 st
PAYMENT AGENT	BANCO BANCO	MOODYS FITCH	P-1 st F-1 st	P-2 st F-2 s/t

**COUNTERPARTY DOES NOT HAVE THE MINIMUM RATING REQUIRED. TREASURY ACCOUNT HAS BEEN TRANSFERRED TO A COUNTERPARTY WITH MINIMUM RATING REQUIRED.
SWAP DEPOSIT HAS BEEN DEPOSITED IN TREASURY ACCOUNT**



PREPAYMENTS -PUBLICO 1

April 8th, 2014

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			0,18%					20,40%		
FECHA DE PAGO	SALDO ANTES DEL PAGO	SALDO ACTUAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DEL PREPAGO	PRINCIPAL DISPONIBLE
			0,18%					20,40%		
abr-05	1.755.388.472,9	1.720.598.376,6	99,10%	98,02%	0,40%	4,69%	2,48%	26,06%	1.739.558.293,5	1.739.558.293,5
jul-05	1.670.556.207,4	1.633.953.065,2	98,56%	97,81%	0,28%	3,27%	0,63%	7,26%	1.646.517.245,5	1.646.517.245,5
oct-05	1.614.450.902,0	1.530.736.322,2	98,03%	94,81%	0,48%	5,64%	1,13%	12,72%	1.582.593.873,4	1.582.593.873,4
ene-06	1.559.052.497,0	1.478.652.523,3	97,50%	94,84%	0,38%	4,44%	1,11%	12,53%	1.520.004.326,4	1.520.004.326,4
abr-06	1.503.960.009,2	1.425.494.189,5	96,97%	94,78%	0,31%	3,71%	1,03%	11,68%	1.458.343.465,7	1.458.343.465,7
jul-06	1.449.025.573,1	1.345.899.649,1	96,44%	92,88%	0,37%	4,33%	0,50%	5,87%	1.397.458.850,8	1.397.458.850,8
oct-06	1.394.122.419,5	1.289.659.709,9	95,92%	92,51%	0,34%	3,98%	0,90%	10,27%	1.337.221.456,7	1.337.221.456,7
ene-07	1.328.526.328,6	1.241.220.317,1	95,40%	93,43%	0,26%	3,09%	1,17%	13,12%	1.267.395.140,6	1.267.395.140,6
abr-07	1.275.274.864,9	1.195.363.924,2	94,88%	93,73%	0,22%	2,64%	0,80%	9,22%	1.209.999.299,2	1.209.999.299,2
jul-07	1.222.869.112,0	1.142.019.045,3	94,37%	93,39%	0,21%	2,53%	1,76%	19,18%	1.153.986.533,9	1.153.986.533,9
oct-07	1.170.840.268,2	1.102.550.947,5	93,86%	94,17%	0,17%	2,04%	0,64%	7,42%	1.098.899.214,2	1.098.899.214,2
ene-08	1.119.560.533,3	1.040.934.392,5	93,35%	92,98%	0,19%	2,27%	2,77%	28,62%	1.045.074.472,1	1.045.074.472,1
abr-08	1.068.610.182,8	1.014.347.000,0	92,84%	94,92%	0,13%	1,51%	0,10%	1,19%	992.106.772,0	992.106.772,0
jul-08	1.018.395.234,9	943.448.383,2	92,34%	92,64%	0,17%	2,06%	0,85%	9,76%	940.361.654,0	940.361.654,0
oct-08	968.502.679,8	872.204.126,8	91,84%	90,06%	0,22%	2,64%	3,23%	32,58%	889.444.443,0	889.444.443,0
ene-09	920.158.471,1	838.476.391,4	91,34%	91,12%	0,19%	2,21%	0,80%	9,20%	840.465.855,8	840.465.855,8
abr-09	872.545.329,4	797.912.524,1	90,84%	91,45%	0,17%	2,00%	0,51%	6,00%	792.656.254,9	792.656.254,9
jul-09	825.803.664,0	754.657.537,0	90,35%	91,38%	0,16%	1,91%	2,30%	24,38%	746.127.668,5	746.127.668,5
oct-09	779.454.232,2	684.111.208,7	89,86%	87,77%	0,22%	2,62%	5,39%	48,57%	700.432.688,4	700.432.688,4
ene-10	735.744.398,9	649.845.137,8	89,37%	88,32%	0,20%	2,37%	1,45%	16,05%	657.570.312,6	657.570.312,6
abr-10	693.311.702,5	612.523.559,7	88,89%	88,35%	0,19%	2,26%	0,90%	10,24%	616.287.289,4	616.287.289,4
jul-10	651.857.667,1	579.063.537,3	88,41%	88,83%	0,17%	2,07%	1,48%	16,43%	576.297.724,5	576.297.724,5
oct-10	610.853.559,0	526.431.017,7	87,93%	86,18%	0,21%	2,48%	1,06%	12,04%	537.119.206,2	537.119.206,2
ene-11	571.875.993,8	474.274.845,7	87,45%	82,93%	0,25%	2,99%	5,96%	52,14%	500.120.764,6	500.120.764,6
abr-11	533.874.577,4	446.226.449,4	86,98%	83,58%	0,23%	2,76%	0,94%	10,74%	464.356.691,0	464.356.691,0
jul-11	497.121.548,1	420.239.783,6	86,51%	84,53%	0,21%	2,49%	1,20%	13,53%	430.045.593,7	430.045.593,7
oct-11	461.230.208,0	394.726.115,4	86,04%	85,58%	0,19%	2,23%	0,03%	0,39%	396.834.209,6	396.834.209,6
ene-12	429.142.014,9	369.861.541,5	85,57%	86,19%	0,17%	2,05%	-0,63%	-7,84%	367.224.665,0	367.224.665,0
abr-12	399.163.466,6	347.884.256,0	85,11%	87,15%	0,15%	1,84%	0,54%	6,30%	339.719.940,9	339.719.940,9
jul-12	370.520.743,4	324.446.299,6	84,65%	87,56%	0,14%	1,72%	1,24%	13,86%	313.633.343,3	313.633.343,3
oct-12	342.518.332,1	304.645.153,5	84,19%	88,94%	0,12%	1,47%	1,12%	12,61%	288.358.639,8	288.358.639,8
ene-13	317.122.524,5	279.956.146,0	83,73%	88,28%	0,13%	1,51%	2,62%	27,31%	265.531.277,3	265.531.277,3
abr-13	293.006.022,1	258.610.902,1	83,28%	88,26%	0,12%	1,47%	1,22%	13,67%	244.008.293,5	244.008.293,5
jul-13	270.174.230,5	237.639.397,8	82,83%	87,96%	0,12%	1,47%	1,70%	18,56%	223.774.920,3	223.774.920,3
oct-13	247.962.064,0	220.403.873,0	82,38%	88,89%	0,11%	1,31%	1,14%	12,82%	204.264.162,4	204.264.162,4
ene-14	229.741.177,3	188.228.431,7	81,93%	81,93%	0,18%	2,15%	2,91%	29,83%	188.228.431,7	188.228.431,7
abr-14	213.498.584,5	174.545.984,6	81,49%	81,76%	0,18%	2,12%	1,79%	19,45%	173.972.589,7	173.972.589,7

DEAL
MEZZ. DECLINN
ZZ. STOPS DECLINN
A RESIDUAL DESDE

1.850.000.000
4,00%
0,50%
09/04/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,93	SERIE B	VIDA MEDIA B 6,82
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,93	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,82
11/12/04	0	1.813.000.000	37.000.000	0	0	0	0
11/01/05	0	1.813.000.000	37.000.000	0	0	0	0
11/02/05	0	1.813.000.000	37.000.000	0	0	0	0
11/03/05	0	1.813.000.000	37.000.000	0	0	0	0
11/04/05	110.441.707	1.813.000.000	37.000.000	110.441.707	(362.801.005.864)	0	0
11/05/05	0	1.702.558.293	37.000.000	0	0	0	0
11/06/05	0	1.702.558.293	37.000.000	0	0	0	0
11/07/05	93.041.048	1.702.558.293	37.000.000	93.041.048	(297.173.107.387)	0	0
11/08/05	0	1.609.517.245	37.000.000	0	0	0	0
11/09/05	0	1.609.517.245	37.000.000	0	0	0	0
11/10/05	63.923.372	1.609.517.245	37.000.000	63.923.372	(198.290.300.201)	0	0
11/11/05	0	1.545.593.873	37.000.000	0	0	0	0
11/12/05	0	1.545.593.873	37.000.000	0	0	0	0
11/01/06	62.589.547	1.545.593.873	37.000.000	62.589.547	(188.394.536.333)	0	0
11/02/06	0	1.483.004.326	37.000.000	0	0	0	0
11/03/06	0	1.483.004.326	37.000.000	0	0	0	0
11/04/06	61.660.861	1.483.004.326	37.000.000	61.660.861	(180.049.713.346)	0	0
11/05/06	0	1.421.343.466	37.000.000	0	0	0	0
11/06/06	0	1.421.343.466	37.000.000	0	0	0	0
11/07/06	60.884.615	1.421.343.466	37.000.000	60.884.615	(172.242.575.582)	0	0
11/08/06	0	1.360.458.851	37.000.000	0	0	0	0
11/09/06	0	1.360.458.851	37.000.000	0	0	0	0
11/10/06	60.237.394	1.360.458.851	37.000.000	60.237.394	(164.869.747.562)	0	0
11/11/06	0	1.300.221.457	37.000.000	0	0	0	0
11/12/06	0	1.300.221.457	37.000.000	0	0	0	0
11/01/07	69.826.316	1.300.221.457	37.000.000	69.826.316	(184.690.606.065)	0	0
11/02/07	0	1.230.395.141	37.000.000	0	0	0	0
11/03/07	0	1.230.395.141	37.000.000	0	0	0	0
11/04/07	57.395.841	1.230.395.141	37.000.000	57.395.841	(146.646.374.969)	0	0
11/05/07	0	1.172.999.299	37.000.000	0	0	0	0
11/06/07	0	1.172.999.299	37.000.000	0	0	0	0
11/07/07	56.012.765	1.172.999.299	37.000.000	56.012.765	(138.015.453.556)	0	0
11/08/07	0	1.116.986.534	37.000.000	0	0	0	0
11/09/07	0	1.116.986.534	37.000.000	0	0	0	0
11/10/07	55.087.320	1.116.986.534	37.000.000	55.087.320	(130.667.122.396)	0	0
11/11/07	0	1.061.899.214	37.000.000	0	0	0	0
11/12/07	0	1.061.899.214	37.000.000	0	0	0	0
11/01/08	53.824.742	1.061.899.214	37.000.000	53.824.742	(122.720.412.003)	0	0
11/02/08	0	1.008.074.472	37.000.000	0	0	0	0
11/03/08	0	1.008.074.472	37.000.000	0	0	0	0
11/04/08	52.967.700	1.008.074.472	37.000.000	52.967.700	(115.946.295.461)	0	0
11/05/08	0	955.106.772	37.000.000	0	0	0	0
11/06/08	0	955.106.772	37.000.000	0	0	0	0
11/07/08	51.745.118	955.106.772	37.000.000	50.912.874	(106.815.209.562)	832.244	(1.746.048.076)
11/08/08	0	904.193.898	36.167.756	0	0	0	0
11/09/08	0	904.193.898	36.167.756	0	0	0	0
11/10/08	50.917.211	904.193.898	36.167.756	48.958.857	(98.211.466.528)	1.958.354	(3.928.458.661)
11/11/08	0	855.235.041	34.209.402	0	0	0	0
11/12/08	0	855.235.041	34.209.402	0	0	0	0
11/01/09	48.978.587	855.235.041	34.209.402	47.094.795	(90.139.438.366)	1.883.792	(3.605.577.535)
11/02/09	0	808.140.246	32.325.610	0	0	0	0
11/03/09	0	808.140.246	32.325.610	0	0	0	0
11/04/09	47.809.601	808.140.246	32.325.610	45.970.770	(83.850.684.602)	1.838.831	(3.354.027.384)
11/05/09	0	762.169.476	30.486.779	0	0	0	0
11/06/09	0	762.169.476	30.486.779	0	0	0	0
11/07/09	46.528.586	762.169.476	30.486.779	44.739.025	(77.532.731.035)	1.789.561	(3.101.309.241)
11/08/09	0	717.430.450	28.697.218	0	0	0	0
11/09/09	0	717.430.450	28.697.218	0	0	0	0
11/10/09	45.694.980	717.430.450	28.697.218	43.937.481	(72.101.406.119)	1.757.499	(2.884.056.245)
11/11/09	0	673.492.970	26.939.719	0	0	0	0
11/12/09	0	673.492.970	26.939.719	0	0	0	0
11/01/10	42.862.376	673.492.970	26.939.719	41.213.823	(63.840.211.696)	1.648.553	(2.553.608.468)
11/02/10	0	632.279.147	25.291.166	0	0	0	0
11/03/10	0	632.279.147	25.291.166	0	0	0	0
11/04/10	41.283.023	632.279.147	25.291.166	41.283.023	(60.231.930.747)	0	0

DEAL
 MEZZ. DECLINN
 ZZ. STOPS DECLINN
 A RESIDUAL DESDE

1.850.000.000
 4,00%
 0,50%
 09/04/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,93	SERIE B	VIDA MEDIA B 6,82
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,93	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,82
11/05/10	0	590.996.124	25.291.166	0	0	0	0
11/06/10	0	590.996.124	25.291.166	0	0	0	0
11/07/10	39.989.565	590.996.124	25.291.166	39.989.565	(54.705.724.866)	0	0
11/08/10	0	551.006.559	25.291.166	0	0	0	0
11/09/10	0	551.006.559	25.291.166	0	0	0	0
11/10/10	39.178.518	551.006.559	25.291.166	39.178.518	(49.991.789.352)	0	0
11/11/10	0	511.828.040	25.291.166	0	0	0	0
11/12/10	0	511.828.040	25.291.166	0	0	0	0
11/01/11	36.998.442	511.828.040	25.291.166	36.998.442	(43.806.154.865)	0	0
11/02/11	0	474.829.599	25.291.166	0	0	0	0
11/03/11	0	474.829.599	25.291.166	0	0	0	0
11/04/11	35.764.074	474.829.599	25.291.166	35.764.074	(39.125.896.537)	0	0
11/05/11	0	439.065.525	25.291.166	0	0	0	0
11/06/11	0	439.065.525	25.291.166	0	0	0	0
11/07/11	34.311.097	439.065.525	25.291.166	34.311.097	(34.414.030.541)	0	0
11/08/11	0	404.754.428	25.291.166	0	0	0	0
11/09/11	0	404.754.428	25.291.166	0	0	0	0
11/10/11	33.211.384	404.754.428	25.291.166	33.211.384	(30.255.570.944)	0	0
11/11/11	0	371.543.044	25.291.166	0	0	0	0
11/12/11	0	371.543.044	25.291.166	0	0	0	0
11/01/12	29.609.545	371.543.044	25.291.166	29.609.545	(24.250.216.976)	0	0
11/02/12	0	341.933.499	25.291.166	0	0	0	0
11/03/12	0	341.933.499	25.291.166	0	0	0	0
11/04/12	27.504.724	341.933.499	25.291.166	27.504.724	(20.023.439.203)	0	0
11/05/12	0	314.428.775	25.291.166	0	0	0	0
11/06/12	0	314.428.775	25.291.166	0	0	0	0
11/07/12	26.086.598	314.428.775	25.291.166	26.086.598	(16.617.162.636)	0	0
11/08/12	0	288.342.177	25.291.166	0	0	0	0
11/09/12	0	288.342.177	25.291.166	0	0	0	0
11/10/12	25.274.704	288.342.177	25.291.166	25.274.704	(13.774.713.436)	0	0
11/11/12	0	263.067.474	25.291.166	0	0	0	0
11/12/12	0	263.067.474	25.291.166	0	0	0	0
11/01/13	22.827.362	263.067.474	25.291.166	22.827.362	(10.340.795.203)	0	0
11/02/13	0	240.240.111	25.291.166	0	0	0	0
11/03/13	0	240.240.111	25.291.166	0	0	0	0
11/04/13	21.522.984	240.240.111	25.291.166	21.522.984	(7.812.843.103)	0	0
11/05/13	0	218.717.128	25.291.166	0	0	0	0
11/06/13	0	218.717.128	25.291.166	0	0	0	0
11/07/13	20.233.373	218.717.128	25.291.166	20.233.373	(5.503.477.511)	0	0
11/08/13	0	198.483.754	25.291.166	0	0	0	0
11/09/13	0	198.483.754	25.291.166	0	0	0	0
11/10/13	19.510.758	198.483.754	25.291.166	19.510.758	(3.511.936.425)	0	0
11/11/13	0	178.972.997	25.291.166	0	0	0	0
11/12/13	0	178.972.997	25.291.166	0	0	0	0
11/01/14	16.035.731	178.972.997	25.291.166	16.035.731	(1.411.144.299)	0	0
11/02/14	0	162.937.266	25.291.166	0	0	0	0
11/03/14	0	162.937.266	25.291.166	0	0	0	0
11/04/14	14.255.842	162.937.266	25.291.166	14.255.842	28.511.684	0	0
11/05/14	0	148.681.424	25.291.166	0	0	0	0
11/06/14	0	148.681.424	25.291.166	0	0	0	0
11/07/14	13.113.433	148.681.424	25.291.166	13.113.433	1.219.549.264	0	0
11/08/14	0	135.567.991	25.291.166	0	0	0	0
11/09/14	0	135.567.991	25.291.166	0	0	0	0
11/10/14	12.495.373	135.567.991	25.291.166	12.495.373	2.311.643.992	0	0
11/11/14	0	123.072.618	25.291.166	0	0	0	0
11/12/14	0	123.072.618	25.291.166	0	0	0	0
11/01/15	11.775.158	123.072.618	25.291.166	11.775.158	3.261.718.812	0	0
11/02/15	0	111.297.460	25.291.166	0	0	0	0

DEAL
MEZZ. DECLINN
ZZ. STOPS DECLINN
A RESIDUAL DESDE

1.850.000.000
4,00%
0,50%
09/04/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,93	SERIE B	VIDA MEDIA B 6,82
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,93	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,82
11/03/15	1	0	111.297.460	25.291.166	0	0	0
11/04/15	1	11.369.796	111.297.460	25.291.166	11.369.796	4.172.715.066	0
11/05/15	1	0	99.927.664	25.291.166	0	0	0
11/06/15	1	0	99.927.664	25.291.166	0	0	0
11/07/15	1	10.708.141	99.927.664	25.291.166	10.708.141	4.904.328.772	0
11/08/15	1	0	89.219.523	25.291.166	0	0	0
11/09/15	1	0	89.219.523	25.291.166	0	0	0
11/10/15	1	10.336.533	89.219.523	25.291.166	10.336.533	5.685.093.369	0
11/11/15	1	0	78.882.989	25.291.166	0	0	0
11/12/15	1	0	78.882.989	25.291.166	0	0	0
11/01/16	1	9.479.283	78.882.989	25.291.166	9.479.283	6.085.699.385	0
11/02/16	1	0	69.403.707	25.291.166	0	0	0
11/03/16	1	0	69.403.707	25.291.166	0	0	0
11/04/16	1	9.017.418	69.403.707	25.291.166	9.017.418	6.609.767.621	0
11/05/16	1	0	60.386.288	25.291.166	0	0	0
11/06/16	1	0	60.386.288	25.291.166	0	0	0
11/07/16	1	8.442.794	60.386.288	25.291.166	8.442.794	6.956.862.560	0
11/08/16	1	0	51.943.494	25.291.166	0	0	0
11/09/16	1	0	51.943.494	25.291.166	0	0	0
11/10/16	1	8.124.433	51.943.494	25.291.166	8.124.433	7.441.980.961	0
11/11/16	1	0	43.819.061	25.291.166	0	0	0
11/12/16	1	0	43.819.061	25.291.166	0	0	0
11/01/17	1	7.401.063	43.819.061	25.291.166	7.401.063	7.460.271.411	0
11/02/17	1	0	36.417.998	25.291.166	0	0	0
11/03/17	1	0	36.417.998	25.291.166	0	0	0
11/04/17	1	7.014.281	36.417.998	25.291.166	7.014.281	7.701.680.105	0
11/05/17	1	0	29.403.717	25.291.166	0	0	0
11/06/17	1	0	29.403.717	25.291.166	0	0	0
11/07/17	1	6.278.470	29.403.717	25.291.166	6.278.470	7.465.101.165	0
11/08/17	1	0	23.125.247	25.291.166	0	0	0
11/09/17	1	0	23.125.247	25.291.166	0	0	0
11/10/17	1	5.890.331	23.125.247	25.291.166	5.890.331	7.545.513.948	0
11/11/17	1	0	17.234.916	25.291.166	0	0	0
11/12/17	1	0	17.234.916	25.291.166	0	0	0
11/01/18	1	5.152.372	17.234.916	25.291.166	5.152.372	7.074.206.854	0
11/02/18	1	0	12.082.544	25.291.166	0	0	0
11/03/18	1	0	12.082.544	25.291.166	0	0	0
11/04/18	1	4.767.566	12.082.544	25.291.166	4.767.566	6.974.948.435	0
11/05/18	1	0	7.314.978	25.291.166	0	0	0
11/06/18	1	0	7.314.978	25.291.166	0	0	0
11/07/18	1	4.170.607	7.314.978	25.291.166	4.170.607	6.481.123.637	0
11/08/18	1	0	3.144.371	25.291.166	0	0	0
11/09/18	1	0	3.144.371	25.291.166	0	0	0
11/10/18	1	3.860.476	3.144.371	25.291.166	3.144.371	5.175.634.637	716.105
11/11/18	1	0	0	24.575.061	0	0	1.178.708.830
11/12/18	1	0	0	24.575.061	0	0	0
11/01/19	1	2.369.253	0	24.575.061	0	2.369.253	4.117.760.915
11/02/19	1	0	0	22.205.808	0	0	0
11/03/19	1	0	0	22.205.808	0	0	0
11/04/19	1	2.364.032	0	22.205.808	0	2.364.032	4.321.451.317
11/05/19	1	0	0	19.841.776	0	0	0
11/06/19	1	0	0	19.841.776	0	0	0
11/07/19	1	1.909.301	0	19.841.776	0	1.909.301	3.663.948.438
11/08/19	1	0	0	17.932.475	0	0	0
11/09/19	1	0	0	17.932.475	0	0	0
11/10/19	1	1.682.839	0	17.932.475	0	1.682.839	3.384.189.316
11/11/19	1	0	0	16.249.636	0	0	0
11/12/19	1	0	0	16.249.636	0	0	0
11/01/20	1	1.455.587	0	16.249.636	0	1.455.587	3.061.098.586
11/02/20	1	0	0	14.794.049	0	0	0
11/03/20	1	0	0	14.794.049	0	0	0
11/04/20	1	1.342.806	0	14.794.049	0	1.342.806	2.946.116.741
11/05/20	1	0	0	13.451.243	0	0	0
11/06/20	1	0	0	13.451.243	0	0	0
11/07/20	1	1.083.862	0	13.451.243	0	1.083.862	2.476.623.750
11/08/20	1	0	0	12.367.382	0	0	0
11/09/20	1	0	0	12.367.382	0	0	0
11/10/20	1	954.857	0	12.367.382	0	954.857	2.269.695.120

DEAL
 MEZZ. DECLINN
 ZZ. STOPS DECLINN
 A RESIDUAL DESDE

1.850.000.000
 4,00%
 0,50%
 09/04/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,93	SERIE B	VIDA MEDIA B 6,82
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,93	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,82
11/11/20	0	0	11.412.525	0	0	0	0
11/12/20	0	0	11.412.525	0	0	0	0
11/01/21	949.122	0	11.412.525	0	0	949.122	2.343.382.596
11/02/21	0	0	10.463.402	0	0	0	0
11/03/21	0	0	10.463.402	0	0	0	0
11/04/21	947.004	0	10.463.402	0	0	947.004	2.423.382.543
11/05/21	0	0	9.516.399	0	0	0	0
11/06/21	0	0	9.516.399	0	0	0	0
11/07/21	871.653	0	9.516.399	0	0	871.653	2.309.879.409
11/08/21	0	0	8.644.746	0	0	0	0
11/09/21	0	0	8.644.746	0	0	0	0
11/10/21	834.579	0	8.644.746	0	0	834.579	2.288.415.961
11/11/21	0	0	7.810.167	0	0	0	0
11/12/21	0	0	7.810.167	0	0	0	0
11/01/22	835.935	0	7.810.167	0	0	835.935	2.369.040.532
11/02/22	0	0	6.974.232	0	0	0	0
11/03/22	0	0	6.974.232	0	0	0	0
11/04/22	837.328	0	6.974.232	0	0	837.328	2.448.346.898
11/05/22	0	0	6.136.904	0	0	0	0
11/06/22	0	0	6.136.904	0	0	0	0
11/07/22	826.116	0	6.136.904	0	0	826.116	2.490.740.044
11/08/22	0	0	5.310.788	0	0	0	0
11/09/22	0	0	5.310.788	0	0	0	0
11/10/22	821.230	0	5.310.788	0	0	821.230	2.551.560.073
11/11/22	0	0	4.489.558	0	0	0	0
11/12/22	0	0	4.489.558	0	0	0	0
11/01/23	693.160	0	4.489.558	0	0	693.160	2.217.418.366
11/02/23	0	0	3.796.398	0	0	0	0
11/03/23	0	0	3.796.398	0	0	0	0
11/04/23	629.564	0	3.796.398	0	0	629.564	2.070.634.836
11/05/23	0	0	3.166.835	0	0	0	0
11/06/23	0	0	3.166.835	0	0	0	0
11/07/23	551.004	0	3.166.835	0	0	551.004	1.862.393.775
11/08/23	0	0	2.615.831	0	0	0	0
11/09/23	0	0	2.615.831	0	0	0	0
11/10/23	512.116	0	2.615.831	0	0	512.116	1.778.066.763
11/11/23	0	0	2.103.715	0	0	0	0
11/12/23	0	0	2.103.715	0	0	0	0
11/01/24	452.051	0	2.103.715	0	0	452.051	1.611.110.977
11/02/24	0	0	1.651.663	0	0	0	0
11/03/24	0	0	1.651.663	0	0	0	0
11/04/24	422.357	0	1.651.663	0	0	422.357	1.543.714.684
11/05/24	0	0	1.229.306	0	0	0	0
11/06/24	0	0	1.229.306	0	0	0	0
11/07/24	219.699	0	1.229.306	0	0	219.699	822.993.463
11/08/24	0	0	1.009.607	0	0	0	0
11/09/24	0	0	1.009.607	0	0	0	0
11/10/24	118.270	0	1.009.607	0	0	118.270	453.919.841
11/11/24	0	0	891.337	0	0	0	0
11/12/24	0	0	891.337	0	0	0	0
11/01/25	98.883	0	891.337	0	0	98.883	388.608.662
11/02/25	0	0	792.454	0	0	0	0
11/03/25	0	0	792.454	0	0	0	0
11/04/25	89.245	0	792.454	0	0	89.245	358.764.070
11/05/25	0	0	703.210	0	0	0	0
11/06/25	0	0	703.210	0	0	0	0
11/07/25	89.395	0	703.210	0	0	89.395	367.503.462
11/08/25	0	0	613.815	0	0	0	0
11/09/25	0	0	613.815	0	0	0	0
11/10/25	89.549	0	613.815	0	0	89.549	376.376.234
11/11/25	0	0	524.265	0	0	0	0
11/12/25	0	0	524.265	0	0	0	0
11/01/26	82.081	0	524.265	0	0	82.081	352.540.015
11/02/26	0	0	442.184	0	0	0	0
11/03/26	0	0	442.184	0	0	0	0
11/04/26	78.411	0	442.184	0	0	78.411	343.833.029
11/05/26	0	0	363.772	0	0	0	0
11/06/26	0	0	363.772	0	0	0	0

DEAL
 MEZZ. DECLINN
 ZZ. STOPS DECLINN
 A RESIDUAL DESDE

1.850.000.000
 4,00%
 0,50%
 09/04/14

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 1,93	SERIE B	VIDA MEDIA B 6,82
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DATA		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 1,93	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 6,82
11/07/26	1	72.809	0	363.772	0	0	72.809	325.894.601
11/08/26	1	0	0	290.963	0	0	0	0
11/09/26	1	0	0	290.963	0	0	0	0
11/10/26	1	70.068	0	290.963	0	0	70.068	320.072.742
11/11/26	1	0	0	220.895	0	0	0	0
11/12/26	1	0	0	220.895	0	0	0	0
11/01/27	1	47.667	0	220.895	0	0	47.667	222.129.059
11/02/27	1	0	0	173.227	0	0	0	0
11/03/27	1	0	0	173.227	0	0	0	0
11/04/27	1	36.478	0	173.227	0	0	36.478	173.270.757
11/05/27	1	0	0	136.749	0	0	0	0
11/06/27	1	0	0	136.749	0	0	0	0
11/07/27	1	36.546	0	136.749	0	0	36.546	176.917.289
11/08/27	1	0	0	100.204	0	0	0	0
11/09/27	1	0	0	100.204	0	0	0	0
11/10/27	1	36.615	0	100.204	0	0	36.615	180.620.692
11/11/27	1	0	0	63.589	0	0	0	0
11/12/27	1	0	0	63.589	0	0	0	0
11/01/28	1	29.321	0	63.589	0	0	29.321	147.338.421
11/02/28	1	0	0	34.268	0	0	0	0
11/03/28	1	0	0	34.268	0	0	0	0
11/04/28	1	25.693	0	34.268	0	0	25.693	131.442.924
11/05/28	1	0	0	8.575	0	0	0	0
11/06/28	1	0	0	8.575	0	0	0	0
11/07/28	1	8.575	0	8.575	0	0	8.575	44.652.518