

SANTANDER CONSUMER SPAIN AUTO 12.1

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
GRAN VÍA DE HORTALEZA, 3
28033 MADRID

NAME OF THE FUND: **SANTANDER CONSUMER SPAIN AUTO 12.1**

INFORMATION AT: **QUARTER/SEMESTER:** November 21st, 2016 - February 20th, 2017 **YEAR:** 2017

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
 IGNACIO ORTEGA GAVARA - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	November 20th, 2012	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 23rd, 2012	Negotiation Market	AIAF	
Final Date of Redemption	May 20th, 2025	Ratings Agencies	Moody's / Fitch	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	SANTANDER CONSUMER FINANCE	CLASS A	A3 / A-	Aa2 / A+

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	4.250	Nominal per Bond	100.000,00	0,00	
ES0364544009		Total Nominal	425.000.000,00	0,00	0.00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 20th, 2017			Next Payment Date May 22nd, 2017		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.033,39 €	7,84 €	---	---	---
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	51.798	15.212
CR's Outstanding to be amortised	500.000.643,50 €	52.869.025,79 €
CR's Outstanding per Loan to be amortised	9.652,89 €	3.475,48 €
Interest Rate	8,00%	7,93%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	33,08%
Average Monthly Single Rate	31,13%
Constant Prepayment Rate from Constitution	20,82%

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QUARTERLY BONDS PAYOUT REPORT

February 20th, 2017

BONDS. PRINCIPAL	
Previous Balance	4.391.907,50 €
Principal Amortised	4.391.907,50 €
Outstanding Balance	0,00 €
% of Initial Balance	0,00%
Principal accrued and unpaid	0,00 €
Retention of Principal Amount	0,00 €

DATA	
Pool Cut-off Date	February 13th, 2017
Payment Date	February 20th, 2017
Last Payment Date	November 21st, 2016
Number of Days (Act/360)	91
Reference Interest Rate (%)	3,000 %
Next Payment Date	May 22nd, 2017

INTEREST PAID	
CLASS A	33.320,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	February 20th, 2017
CLASS A	1,89	0,00

In compliance with the provisions of the prospectus regarding to the article 405 Regulation (EU)nº 575/2013, Santander Consumer Finance continues to retain, in this fund, on an ongoing basis, a significant net financial interest.

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QUARTERLY COLLATERAL REPORT

February 20th, 2017

PRINCIPAL

Previous Balance	66.118.999,66 €
Principal Amortised	13.249.973,87 €
Outstanding Balance	52.869.025,79 €
Number of Credit Rights	15.212

INTEREST

Interest received during relevant period	1.220.460,12 €
Interest accrued during relevant period	1.226.596,39 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS
Principal Balance in Arrears	76.484,58 €	41.658,94 €	52.378,96 €	79.505,36 €	169.633,21 €
Interest accrued on Credit Rights in Arrears	9.155,80 €	4.737,34 €	7.487,62 €	8.875,28 €	21.057,41 €
Outstanding Balance	1.381.615,57 €	424.386,53 €	431.756,59 €	364.928,51 €	431.346,03 €
Number of Credit Rights	327	118	92	111	116
% of Outstanding Balance	2,61%	0,80%	0,82%	0,69%	0,82%

WRITE OFF

Cumulative WRITE OFF as of previous balance	245.645,74 €
Difference in Actual Period	-47.286,15 €
Cumulative WRITE OFF up to date	198.359,59 €

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QUARTERLY COLLATERAL REPORT

February 20th, 2017

NET LOSSES	
Last balance	4.939.905,99 €
Difference in Actual Period	116.544,13 €
Current balance	5.056.450,12 €

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QUARTERLY REPORT - ALLOCATION OF CASH

February 20th, 2017

TOTAL CASH RECEIVED END OF PERIOD	51.513.759,19 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	13.053.019,03 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.220.460,12 €
Interest received under GIC	333.424,26 €
CONTENTIOUS	155.927,80 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	0,00 €
RESERVE FUNDS	22.500.000,00 €
OTHERS	0,00 €
LIQUIDITY RESERVE	977.998,90 €
PREVIOUS RETENTION OF PRINCIPAL AMOUNT	13.272.929,08 €

TOTAL CASH PAID END OF PERIOD	51.513.759,19 €
Ordinary Expenses	33.325,54 €
SGFT Fee	11.250,00 €
Interest paid to Bondholders Class A	33.320,00 €
Liquidity Reserve	793.919,08 €
Retention of Principal Amount	0,00 €
Principal withholding Class A	4.391.907,50 €
Reserve Fund	22.500.000,00 €
Interest paid to Loan B	663.541,67 €
Redemption Loan B	22.130.974,21 €
Interest Subordinated Loan	186.443,97 €
Redemption Subordinated Loan	184.079,83 €
Variable Fee	584.997,39 €

TREASURY ACCOUNT STATEMENT	28.137.199,58 €
PRINCIPAL RESERVE FUND	
Previous Balance	22.500.000,00 €
Difference	0,00 €
Outstanding Balance	22.500.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
LIQUIDITY RESERVE	793.919,08 €
COMMINGLING RESERVE	4.843.280,50 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

February 20th, 2017

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	February 20th, 2017
SUBORDINATED ISSUE	0,00 %	0,00 %
PRINCIPAL RESERVE FUND	22.500.000,00 € (4,50 %)	22.500.000,00 € (42,56%)
LIQUIDITY RESERVE	5.000.000,00 € (1,00 %)	793.919,08 € (1,50%)
COMMINGLING RESERVE	17.500.000,00 € (3,50 %)	4.843.280,50 € (9,16%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 20th, 2017
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.318.653,53 €	15.955.851,68 €
Interest Rate	0,000 %	4,360 %
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.000.000,00 €	52.869.025,79 €
Interest Rate	3,500 %	3,500 %

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TRIGGERS OF THE MODEL

February 20th, 2017

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	796.274,54 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	793.035,39 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) CUMULATIVE FAILED LOANS	7.366.094,51 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	5.000.006,44 €

THESE LEVELS HAVE BEEN REACHED. THE REQUIRED RESERVE FUND LEVEL SHALL NOT BE REDUCED.

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DEFINITIONS

February 20th, 2017

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

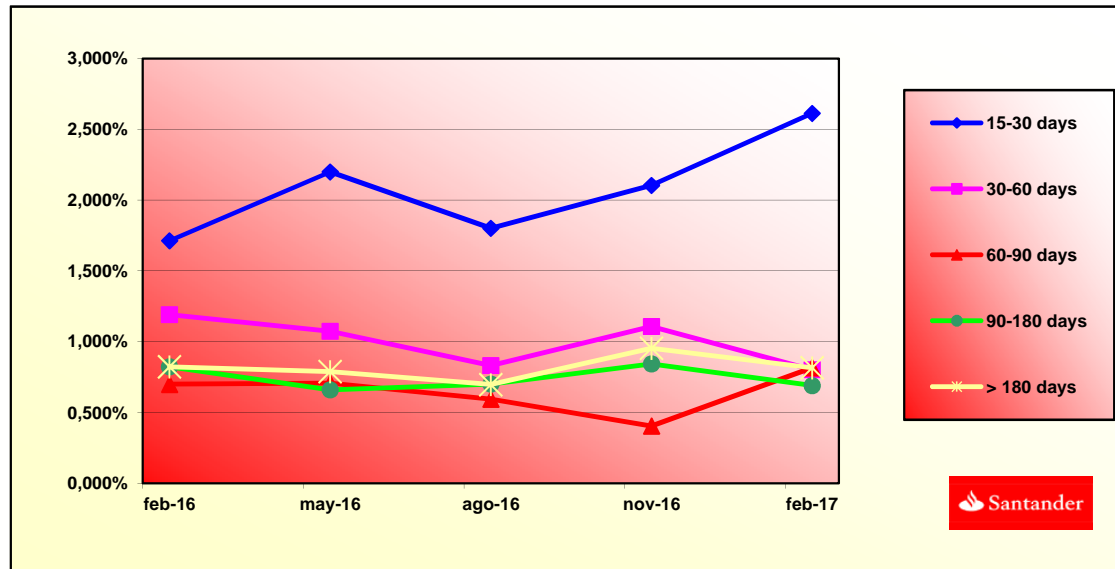
CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.



**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 2012-1**

**HISTORICAL ARREARS REPORT
AUGUST 20th, 2016**

Date	Feb-16	May-16	Aug-16	Nov-16	Feb-17
15-30 days	1,712%	2,199%	1,801%	2,105%	2,613%
30-60 days	1,191%	1,073%	0,832%	1,107%	0,803%
60-90 days	0,700%	0,707%	0,594%	0,405%	0,817%
90-180 days	0,822%	0,660%	0,700%	0,843%	0,690%
> 180 days	0,823%	0,788%	0,697%	0,954%	0,816%



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Fecha	Saldo antes de pago	Saldo Real	1,93%	Permanencia final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada	Saldo después de pago
			Vector de prepago						
31,13%									
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	1,93% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALIT	CPR	OUTSTANDING AFTER PREPAYMENT
noviembre-12	500.000.000,00		100,00%	100,00%					
diciembre-12	492.983.057,25	492.696.321,98	98,07%	99,94%	0,06%	0,70%	0,06%	0,70%	483.485.683,01
enero-13	485.952.254,55	481.814.800,21	96,18%	99,15%	0,43%	5,00%	0,79%	9,12%	467.408.763,03
febrero-13	478.908.210,50	470.343.219,22	94,33%	98,21%	0,60%	6,96%	0,95%	10,77%	451.759.356,60
marzo-13	471.850.900,17	459.359.673,01	92,51%	97,35%	0,67%	7,73%	0,87%	10,00%	436.527.175,97
abril-13	464.780.298,57	447.894.476,99	90,73%	96,37%	0,74%	8,50%	1,01%	11,50%	421.702.167,30
mayo-13	457.696.380,67	437.082.783,35	88,98%	95,50%	0,77%	8,80%	0,90%	10,32%	407.274.505,55
junio-13	450.599.121,39	425.618.870,30	87,27%	94,46%	0,81%	9,31%	1,09%	12,31%	393.234.589,47
julio-13	443.488.495,61	414.306.844,03	85,59%	93,42%	0,85%	9,71%	1,10%	12,40%	379.573.036,67
agosto-13	436.364.478,15	403.451.566,46	83,94%	92,46%	0,87%	9,93%	1,03%	11,69%	366.280.678,84
septiembre-13	429.227.043,78	392.657.131,52	82,32%	91,48%	0,89%	10,13%	1,06%	11,97%	353.348.557,02
octubre-13	422.076.167,26	381.458.213,81	80,74%	90,38%	0,92%	10,45%	1,21%	13,55%	340.767.917,00
noviembre-13	414.911.823,24	370.131.282,00	79,18%	89,21%	0,95%	10,79%	1,29%	14,47%	328.530.204,82
diciembre-13	407.733.986,38	358.865.819,81	77,66%	88,01%	0,98%	11,12%	1,34%	14,91%	316.627.062,39
enero-14	400.542.631,26	348.337.564,15	76,16%	86,97%	0,99%	11,28%	1,19%	13,39%	305.050.323,11
febrero-14	393.337.732,42	337.490.445,61	74,69%	85,80%	1,02%	11,53%	1,34%	14,94%	293.792.007,71
marzo-14	386.119.264,36	326.574.881,22	73,25%	84,58%	1,04%	11,80%	1,43%	15,82%	282.844.320,09
abril-14	378.887.201,51	315.300.519,81	71,84%	83,22%	1,07%	12,16%	1,61%	17,69%	272.199.643,29
mayo-14	371.641.518,28	305.664.293,76	70,46%	82,25%	1,08%	12,22%	1,17%	13,13%	261.850.535,53
junio-14	364.382.189,01	292.869.751,22	69,10%	80,37%	1,14%	12,89%	2,28%	24,15%	251.789.726,34
julio-14	357.109.188,00	282.565.569,30	67,77%	79,13%	1,16%	13,11%	1,55%	17,13%	242.010.112,76
agosto-14	349.822.489,51	274.973.996,84	66,46%	78,60%	1,14%	12,85%	0,66%	7,63%	232.504.755,66
septiembre-14	342.522.067,74	262.396.704,20	65,18%	76,61%	1,20%	13,53%	2,54%	26,56%	223.266.876,10
octubre-14	335.207.896,84	252.871.685,52	63,93%	75,44%	1,22%	13,68%	1,53%	16,86%	214.289.851,78
noviembre-14	327.903.322,34	243.013.539,98	62,70%	74,11%	1,24%	13,91%	1,76%	19,17%	205.581.866,49
diciembre-14	320.584.990,89	233.482.363,43	61,49%	72,83%	1,26%	14,12%	1,73%	18,88%	197.121.410,45
enero-15	313.252.876,58	224.204.432,77	60,30%	71,57%	1,28%	14,30%	1,73%	18,86%	188.902.325,56
febrero-15	305.906.953,46	218.082.957,44	59,14%	71,29%	1,25%	13,96%	0,39%	4,63%	180.918.596,55
marzo-15	298.547.195,52	205.492.648,83	58,00%	68,83%	1,33%	14,79%	3,45%	34,38%	173.164.347,82
abril-15	291.173.576,70	196.600.600,68	56,88%	67,52%	1,35%	15,00%	1,90%	20,60%	165.633.840,35
mayo-15	283.982.319,82	188.123.753,91	55,79%	66,24%	1,36%	15,19%	1,89%	20,45%	158.430.953,97
junio-15	276.777.519,41	179.402.204,99	54,71%	64,82%	1,39%	15,45%	2,15%	22,99%	151.436.712,08
julio-15	269.559.149,96	171.325.820,66	53,66%	63,56%	1,41%	15,63%	1,94%	20,99%	144.645.877,95
agosto-15	262.327.185,91	163.196.121,68	52,63%	62,21%	1,43%	15,85%	2,12%	22,67%	138.053.336,93
septiembre-15	255.081.601,66	155.423.195,29	51,61%	60,93%	1,45%	16,04%	2,06%	22,08%	131.654.093,74
octubre-15	247.822.371,57	147.744.401,75	50,62%	59,62%	1,47%	16,25%	2,16%	23,02%	125.443.269,81
noviembre-15	240.880.951,55	140.072.510,62	49,64%	58,15%	1,49%	16,53%	2,46%	25,84%	119.580.658,25
diciembre-15	233.926.458,53	132.708.693,56	48,69%	56,73%	1,52%	16,79%	2,44%	25,66%	113.891.012,03
enero-16	226.958.867,88	125.728.456,30	47,75%	55,40%	1,54%	17,02%	2,35%	24,84%	108.369.953,50
febrero-16	219.978.154,93	118.567.854,75	46,83%	53,90%	1,57%	17,32%	2,70%	28,02%	103.013.207,56
marzo-16	212.984.294,97	111.989.711,62	45,93%	52,58%	1,59%	17,54%	2,45%	25,71%	97.816.599,34
abril-16	205.977.263,25	105.353.206,24	45,04%	51,15%	1,62%	17,82%	2,73%	28,22%	92.776.052,00
mayo-16	199.438.705,39	99.197.098,75	44,17%	49,74%	1,65%	18,09%	2,76%	28,50%	88.100.358,35
junio-16	192.887.833,24	92.942.664,81	43,32%	48,18%	1,68%	18,43%	3,12%	31,66%	83.565.051,97
julio-16	186.324.623,62	87.040.911,01	42,49%	46,71%	1,71%	18,74%	3,05%	31,05%	79.166.551,99
agosto-16	179.749.053,28	81.454.105,22	41,67%	45,32%	1,74%	19,03%	3,00%	30,57%	74.901.361,78
septiembre-16	173.161.098,96	76.443.958,59	40,87%	44,15%	1,76%	19,21%	2,58%	26,93%	70.766.067,10
octubre-16	166.560.737,32	71.178.294,42	40,08%	42,73%	1,79%	19,51%	3,20%	32,30%	66.757.334,18
noviembre-16	160.583.268,88	66.118.999,66	39,31%	41,17%	1,83%	19,90%	3,65%	36,00%	63.121.639,38
diciembre-16	154.594.542,87	61.541.021,48	38,55%	39,81%	1,86%	20,19%	3,32%	33,30%	59.596.912,27
enero-17	148.594.538,10	56.973.446,07	37,81%	38,34%	1,90%	20,55%	3,68%	36,26%	56.180.302,17
febrero-17	142.583.233,31	52.869.025,79	37,08%	37,08%	1,93%	20,82%	3,29%	33,08%	52.869.025,79

SANTANDER CONSUMER SPAIN AUTO 2012-1
16-feb-17

0,00

0,46

FECHA	Principal disponible para la amortización	SERIE A	PRÉSTAMO B	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION PRÉSTAMO B	VIDA SERIE B
DATE	PRINCIPAL AVAILABLE	CLASS A	CLASS B	CLASS A PRINCIPAL	AVERAGE CLASS A LIFE	CLASS B PRINCIPAL	AVERAGE CLASS B LIFE
16-nov-12	0	0,00	425.000.000	75.000.000	0,00	0	0
16-dic-12	0	0,00	425.000.000	75.000.000	0,00	0	0
16-ene-13	0	0,00	425.000.000	75.000.000	0,00	0	0
16-feb-13	0	45.837.250,33	425.000.000	75.000.000	45.837.250,33	0,00	0
16-mar-13	0	0,00	379.162.750	75.000.000	0,00	0	0
16-abr-13	0	0,00	379.162.750	75.000.000	0,00	0	0
16-may-13	1	42.081.457,98	379.162.750	75.000.000	42.081.457,98	-58.998.204.090	0
16-jun-13	0	0,00	337.081.292	75.000.000	0,00	0	0
16-jul-13	0	0,00	337.081.292	75.000.000	0,00	0	0
16-ago-13	1	38.590.433,64	337.081.292	75.000.000	38.590.433,64	-50.592.058.501	0
16-sep-13	0	0,00	298.490.858	75.000.000	0,00	0	0
16-oct-13	0	0,00	298.490.858	75.000.000	0,00	0	0
16-nov-13	1	35.347.080,95	298.490.858	75.000.000	35.347.080,95	-43.088.091.677	0
16-dic-13	0	0,00	263.143.777	75.000.000	0,00	0	0
16-ene-14	0	0,00	263.143.777	75.000.000	0,00	0	0
16-feb-14	1	32.334.804,05	263.143.777	75.000.000	32.334.804,05	-36.441.324.162	0
16-mar-14	0	0,00	230.808.973	75.000.000	0,00	0	0
16-abr-14	0	0,00	230.808.973	75.000.000	0,00	0	0
16-may-14	1	29.538.079,10	230.808.973	75.000.000	29.538.079,10	-30.630.988.029	0
16-jun-14	0	0,00	201.270.894	75.000.000	0,00	0	0
16-jul-14	0	0,00	201.270.894	75.000.000	0,00	0	0
16-ago-14	1	26.942.386,80	201.270.894	75.000.000	26.942.386,80	-25.487.497.914	0
16-sep-14	0	0,00	174.328.507	75.000.000	0,00	0	0
16-oct-14	0	0,00	174.328.507	75.000.000	0,00	0	0
16-nov-14	1	24.519.496,10	174.328.507	75.000.000	24.519.496,10	-20.179.545.288	0
16-dic-14	0	0,00	149.809.011	75.000.000	0,00	0	0
16-ene-15	0	0,00	149.809.011	75.000.000	0,00	0	0
16-feb-15	1	22.259.876,88	149.809.011	75.000.000	22.259.876,88	-16.271.969.998	0
16-mar-15	0	0,00	127.549.134	75.000.000	0,00	0	0
16-abr-15	0	0,00	127.549.134	75.000.000	0,00	0	0
16-may-15	1	20.084.249,51	127.549.134	75.000.000	20.084.249,51	-12.894.088.186	0
16-jun-15	0	0,00	107.464.885	75.000.000	0,00	0	0
16-jul-15	0	0,00	107.464.885	75.000.000	0,00	0	0
16-ago-15	1	17.974.223,97	107.464.885	75.000.000	17.974.223,97	-9.885.823.181	0
16-sep-15	0	0,00	89.490.661	75.000.000	0,00	0	0
16-oct-15	0	0,00	89.490.661	75.000.000	0,00	0	0
16-nov-15	1	18.209.800,36	89.490.661	75.000.000	18.209.800,36	-8.340.088.567	0
16-dic-15	0	0,00	71.280.860	75.000.000	0,00	0	0
16-ene-16	0	0,00	71.280.860	75.000.000	0,00	0	0
16-feb-16	1	18.707.965,44	71.280.860	75.000.000	18.707.965,44	-6.847.115.350	0
16-mar-16	0	0,00	52.572.895	75.000.000	0,00	0	0
16-abr-16	0	0,00	52.572.895	75.000.000	0,00	0	0
16-may-16	1	18.867.920,21	52.572.895	75.000.000	18.867.920,21	-5.207.545.977	0
16-jun-16	0	0,00	33.704.975	75.000.000	0,00	0	0
16-jul-16	0	0,00	33.704.975	75.000.000	0,00	0	0
16-ago-16	1	17.457.828,57	33.704.975	75.000.000	17.457.828,57	-3.212.240.456	0
16-sep-16	0	0,00	16.247.146	75.000.000	0,00	0	0
16-oct-16	0	0,00	16.247.146	75.000.000	0,00	0	0
16-nov-16	1	14.852.598,90	16.247.146	75.000.000	14.852.598,90	-1.366.439.099	0
16-dic-16	0	0,00	1.394.547	75.000.000	0,00	0	0
16-ene-17	0	0,00	1.394.547	75.000.000	0,00	0	0
16-feb-17	1	10.252.613,59	1.394.547	75.000.000	1.394.547,22	8.858.066,37	0
16-mar-17	0	0,00	0	66.141.934	0,00	0	0
16-abr-17	0	0,00	0	66.141.934	0,00	0	0
16-may-17	1	9.106.731,09	0	66.141.934	0,00	9.106.731,09	810.499.067
16-jun-17	0	0,00	0	57.035.203	0,00	0	0
16-jul-17	0	0,00	0	57.035.203	0,00	0	0
16-ago-17	1	57.035.202,54	0	57.035.203	0,00	57.035.202,54	10.323.371.661