



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

1. Portfolio Information

		Current Period	Previous Period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		751.078.986,43	750.000.000,73
Scheduled Principal Payments		27.972.969,86	17.949.049,43
Prepayment Principal		13.834.621,06	5.508.378,23
Total Principal Collections		41.807.590,92	23.457.427,66
Total Interest Collections		15.808.369,95	10.783.161,96
Current Period Gross Default		4.647.926,50	1.117.606,90
Replenishment Amount		0,00	24.536.413,36
End of Period		709.271.395,51	726.542.573,07
Purchase Shortfall Amount		0,00	10,50
Total Assets (End of Period)	52.269	709.271.395,51	751.078.986,43
Current Prepayment Rate (annualised)		7,50%	3,94%
Current Poolfactor		92,90%	99,30%

Santander Consumer, as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6(3)(c) of Regulation (EU) 2017/2402.
Such retention will be achieved by retaining randomly selected receivables, equivalent to not less than 5% of the outstanding balance of the securitised receivables, where such non-securitised receivables would otherwise have been securitised in the securitisation.

SANTANDER CONSUMER SPAIN AUTO 2024-1
FONDO DE TITULIZACIÓN
Quarterly Investor Report



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

2. Portfolio Information per period

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	751.078.986,43	17.949.049,43	5.508.378,23	23.457.427,66	3,94%
2	709.271.395,51	27.972.969,86	13.834.621,06	41.807.590,92	7,50%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

3. Reserve Accounts

Reserve Accounts

Cash Reserve	in %		Trigger Event y/n
Beginning of Period	1,00%	7.500.000,00	no
Cash Outflow		0,00	
of which added to Priority of Payments		0,00	
Cash Inflow		0,00	
End of Period	1,00%	7.500.000,00	
Required Cash Reserve Amount	1,00%	7.500.000,00	

Replacement Servicer Fee Reserve Required Amount	in EUR		no
Beginning of Period		n/a	
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	

Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

4. Delinquency Data

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	751.078.986,43	7.257.900,21	5.922.076,63	0,00	0,00	98,25%	0,97%	0,79%	0,00%	0,00%
2	709.271.395,51	20.488.448,04	4.571.690,84	2.052.041,61	2.148.563,84	95,87%	2,89%	0,64%	0,29%	0,30%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

5. Default Data

Note Principal	All notes	Class A	Class B	Class C	Class D
Beggining of Period	752.218.006,50	656.300.000,00	61.900.000,00	31.800.000,00	2.218.006,50
Sequential Amortisation	46.310.431,27	46.310.431,27	0,00	0,00	0,00
Turbo Amortisation	2.218.006,50	n/a	n/a	n/a	2.218.006,50
Pro Rata Amortisation	0,00	0,00	0,00	0,00	0,00
End of Period	703.689.568,73	609.989.568,73	61.900.000,00	31.800.000,00	0,00
Principal Deficiency Ledgers					
Beggining of Period	0,00	0,00	0,00	0,00	0,00
Principal Addition Amounts	0,00	0,00	0,00	0,00	0,00
Debit PDL (Gross Defaulted)	4.647.926,50	0,00	0,00	4.647.926,50	0,00
Credit PDL	4.647.926,50	0,00	0,00	4.647.926,50	0,00
End of Period	0,00	0,00	0,00	0,00	0,00
Net Note Principal					
Beggining of Period	752.218.006,50	656.300.000,00	61.900.000,00	31.800.000,00	2.218.006,50
End of Period	703.689.568,73	609.989.568,73	61.900.000,00	31.800.000,00	0,00

Default Data and Ratios		
	Amount	Number of Loans
Current Default		
Current Period Gross Default	4.647.926,50	
Current Period Recoveries	145.073,89	
Current Period Net Default	4.502.852,61	
New Number of Defaulted Contracts		331
Cumulative Default		
Cumulative Gross Default	5.765.533,40	
Cumulative Recoveries	183.684,59	
Cumulative Net Losses	5.581.848,81	
Total Number of Defaulted Contracts		431



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

6. Defaults & Recoveries per period

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	100	1.117.606,90	1.117.606,90	750.000.000,73	0,15%	38.610,70	38.610,70	1.078.996,20	0,14%	n/a
2	431	4.647.926,50	5.765.533,40	774.536.414,09	0,74%	145.073,89	183.684,59	5.581.848,81	0,72%	n/a



Calculation Date	10.03.2025
Payment Date	17.03.2025
Period No	4
Quarterly Period	March-25
Interest Period	from 20.12.2024 to 17.03.2025 = 87 days
Collection Period	from 20.12.2024 to 17.03.2025

7. Concentration Limits

Current Transaction Status	Purchasing Additional Receivables
----------------------------	-----------------------------------

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Subordination Event Trigger				yes
(i) Insolvency Event in respect of Seller				no
(ii) Cumulative Net Loss Ratio > than				
The result of dividing Net Defaulted Receivables (5.069.578,09) by the Outstanding Balance of all Receivables (774.536.414,09)			0,655%	yes
- on December 2024		0,275%		
- on March 2025		0,550%		
- on June 2025		0,960%		
- on September 2025		1,300%		
- on December 2025		1,375%		
- on March 2026		1,650%		
- on June 2026		1,930%		
- on September 2026		2,200%		
- from December 2026 to June 2028 (included)		2,475%		
- from September 2028 (included) onwards		3,000%		
(iii) Debit Balance of Class C PDL > 0,25% Outstanding Balance Receivables		1.773.178,49	0,00	no
(iv) Outstanding Balance to the same borrower ≥ 2% Outstanding Balance Receivables in the Aggregate Portfolio		14.185.427,91	181.823,17	no
(v) Seller defaults in the performance of its obligations				no
(vi) Event of Replacement of the Servicer				no
(vii) Swap Counterparty Downgrade				no
(viii) Clean-Up Call Event	10,00%		94,57%	no
(viii) Seller's Call option				no
Revolving Period Early Termination Event				n/a
(i) Subordination Event				yes
(ii) Tax regulation excessively onerous to Seller				no
(iii) Outstanding Balance of the Non-Defaulted Receivables is less than ninety per cent (90%) of the Principal Amount Outstanding of the Rated Notes on the Disbursement Date				no
Issuer Event of Default				no
Sequential Payment				yes
(i) Subordination Event				yes
Swap Counterparty Downgrade, as defined in the Interest Rate Swap				no
Event of Replacement of the Servicer				no
(i) breach of the obligations of the Servicer under the Deed of Incorporation				no
(ii) Insolvency Event				no
(iii) Servicer Voluntarily Withdrawal Event				no

SANTANDER CONSUMER SPAIN AUTO 2024-1
FONDO DE TITULIZACIÓN
Quarterly Investor Report



Calculation Date	10.03.2025
Payment Date	17.03.2025
Period No	4
Quarterly Period	March-25
Interest Period from	20.12.2024 to 17.03.2025 = 87 days
Collection Period from	20.12.2024 to 17.03.2025

8. Outstanding Notes

1. Note Balance	All notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		ES0305843007	ES0305843015	ES0305843023	ES0305843031
Currency		EUR	EUR	EUR	EUR
Initial Tranching	in %	86,64%	8,17%	4,20%	0,99%
Legal Maturity		17/09/2038	17/09/2038	17/09/2038	17/09/2038
Expected Maturity		September-38	September-38	September-38	September-38
Original Rating (Fitch Ratings / DBRS)		AA+ / AA	AA- / AH	BBB+ / BBBH	NR / NR
Current Rating (Fitch Ratings / DBRS)	F & D	AA+ / AA	AA- / AH	BBB+ / BBBH	NR / NR
Initial Notes Aggregate Principal Outstanding Balance	757.500.000,00	656.300.000,00	61.900.000,00	31.800.000,00	7.500.000,00
Initial Nominal per Note		100.000,00	100.000,00	100.000,00	100.000,00
Initial Number of Notes per Class		6.563	619	318	75
Current Note Information					
Class Principal Outstanding Balance Beginning of Period	752.218.006,50	656.300.000,00	61.900.000,00	31.800.000,00	2.218.006,50
Replenishment	0,00				
Amortisation					
Redemption per Class	48.528.437,77	46.310.431,27	0,00	0,00	2.218.006,50
Redemption per Note		7.056,29	0,00	0,00	29.573,42
Class Principal Outstanding Balance End of Period	703.689.568,73	609.989.568,73	61.900.000,00	31.800.000,00	0,00
Current Tranching	in %	86,68%	8,80%	4,52%	0,00%
Current Pool Factor	92,90%	85,89%	100,00%	100,00%	0,00%
2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D
Interest Rate Basis: 3 M-Euribor / Floating	2,8474%	3mE + 0,700%	3mE + 1,400%	3mE + 1,800%	3mE + 3,230%
DayCount Convention		act/360	act/360	act/360	act/360
Interest Days	87 days				
Principal Outstanding per Note Beginning of Period		100.000,00	100.000,00	100.000,00	29.573,42
Class D only: Accrued Target Amortisation Amounts					
> Principal Repayment per Note		7.056,29	0,00	0,00	29.573,42
Principal Outstanding per Note End of Period		92.943,71	100.000,00	100.000,00	0,00
> Interest accrued for the period	-6.651.501,42	-5.626.394,27	-635.378,74	-357.152,16	-32.576,25
Interest Payment	6.651.501,42	5.626.394,27	635.378,74	357.152,16	32.576,25
Interest Payment per Note		857,29	1.026,46	1.123,12	434,35
3. Credit Enhancements		Class A	Class B	Class C	Class D
Initial total CE (Subordination, Reserve)		13,08%	4,54%	0,30%	0,00%
Current CE		13,21%	4,48%	0,00%	0,00%

9. Priority of Payments + Transaction Costs

Pre-Enforcement Interest Priority of Payments			Pre-Enforcement Principal Priority of Payments		
Pre-Enforcement Available Interest Amount		24.707.966,38	Pre-Enforcement Available Principal Amount		46.310.443,53
Ordinary, Extraordinary Expenses and Taxes	-	303.520,94	Senior Expense Deficit	-	0,00
Swap Interest Paymentst other than subordinated Payments	-	0,00	Principal Target Redemption Amount	=	46.310.443,53
Interest on Class A Notes	-	5.626.394,27			
Interest on Class B (If Most Senior Note or Class B PDL < 10%)	-	635.378,74			
Interest on Class C (If Most Senior Note or Class C PDL < 10%)	-	357.152,16			
Required Cash Reserve amount Replenishment	-	7.500.000,00			
Interest on Class D (If Most Senior Note or Class C PDL < 10%)	-	32.576,25			
Crediting the PDLs until cleared	-	4.647.926,50			
Interest Class B (if not paid above)	-	0,00			
Interest Class C (if not paid above)	-	0,00			
Interest Class D (if not paid above)	-	0,00			
Turbo Principal Redemption of Class D	-	2.218.006,50			
Interest on Subordinated Loan Agreement	-	81.099,07			
Principal on Subordinated Loan Agreement	-	3.305.911,95			
Credit of Replacement Servicer Fee Reserve Account up to Required Amount	-	0,00			
Interest on RSF Reserva Advance Provider	-	0,00			
Principal on RSF Reserva Advance Provider	-	0,00			
Swap Interest Paymentst for an early termination	-	0,00			
Financial Intermediation Margin to the Seller	-	0,00			
			Principal Target Redemption Amount		
			Available Principal Target Redemption Amount		46.310.443,53
			During the Revolving Period		0,00
			(i) Replenishment	+	0,00
			(ii) Amortise pro-rata Class A to C	+	0,00
			(iii) Purchase Shortfall Amount	+	0,00
			After the Revolving Period		46.310.443,53
			(i) Amortise pro-rata Class A to C	+	0,00
			(ii) Sequential amortisation Class A - C	+	46.310.431,27
			(iii) Redemption Shortfall Amount	+	12,26
			Remaining Amount according to Interest Priority of Payments	+	0,00



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

10. Outstanding Notes

Transaction Costs	Total	Class A	Class B	Class C	Class D	Subordinated Loan
Senior Expenses	303.520,94					
Interest accrued for the Period	6.695.798,77	5.626.394,27	635.378,74	357.152,16	32.576,25	44.297,35
Cumulative Interest accrued	12.515.750,52	10.480.060,92	1.173.803,51	657.430,02	123.357,00	81.099,07
Interest Payments	6.732.600,49	5.626.394,27	635.378,74	357.152,16	32.576,25	81.099,07
Cumulative Interest Payments	12.515.750,52	10.480.060,92	1.173.803,51	657.430,02	123.357,00	81.099,07
Unpaid Interest for the Period	0,00	0,00	0,00	0,00	0,00	0,00
Cumulative Unpaid Interest	0,00	0,00	0,00	0,00	0,00	0,00
Subordinated Loan only: Outstanding Amount	494.088,05					494.088,05



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period from	20.12.2024	to	17.03.2025 = 87 days
Collection Period from	20.12.2024	to	17.03.2025

11. Vehicle Type

Vehicle Type	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Numbe of Loans	Percentage of Total Loans
Passenger car and Four-wheel drive vehicles	646.815,48	91,19%	47.596	91,06%
Light commercial vehicles	43.800,05	6,18%	2.973	5,69%
Passenger car derivatives	18.598,71	2,62%	1.698	3,25%
Buses	55,12	0,01%	2	0,00%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%
New vehicles	282.002,91	39,76%	18.741	35,85%
Used vehicles	427.266,45	60,24%	33.528	64,15%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%

SANTANDER CONSUMER SPAIN AUTO 2024-1
FONDO DE TITULIZACIÓN
Quarterly Investor Report



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

12. Borrower Type

Borrower Type	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Numbe of Loans	Percentage of Total Loans
Individual	678.605,59	95,68%	49.859	95,39%
Legal person	30.665,79	4,32%	2.410	4,61%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

13. Maturity Year

Maturity Year	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Numbe of Loans	Percentage of Total Loans
2025	1.329,37	0,19%	720	1,38%
2026	8.915,06	1,26%	1.941	3,71%
2027	30.351,37	4,28%	4.052	7,75%
2028	91.674,77	12,93%	8.866	16,96%
2029	111.991,08	15,79%	9.232	17,66%
2030	116.807,91	16,47%	8.334	15,94%
2031	99.417,25	14,02%	6.193	11,85%
2032	91.951,80	12,96%	5.140	9,83%
2033	100.846,64	14,22%	5.050	9,66%
2034	55.862,98	7,88%	2.735	5,23%
2035	123,12	0,02%	6	0,01%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%

Weighted average maturity date 07/01/2031



Calculation Date	10.03.2025
Payment Date	17.03.2025
Period No	4
Quarterly Period	March-25
Interest Period	from 20.12.2024 to 17.03.2025 = 87 days
Collection Period	from 20.12.2024 to 17.03.2025

14. Regions

Regions	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Andalucía	149.347,68	21,06%	11.686	22,36%
Aragón	15.286,43	2,16%	1.061	2,03%
Asturias	11.234,98	1,58%	804	1,54%
Baleares	17.549,90	2,47%	1.309	2,50%
Canarias	86.908,87	12,25%	6.506	12,45%
Cantabria	6.685,47	0,94%	468	0,90%
Castilla-León	22.846,27	3,22%	1.587	3,04%
Castilla-La Mancha	23.533,31	3,32%	1.677	3,21%
Cataluña	98.762,86	13,92%	7.073	13,53%
Valencia	80.997,35	11,42%	6.015	11,51%
Extremadura	20.142,99	2,84%	1.512	2,89%
Galicia	48.910,99	6,90%	3.397	6,50%
Madrid	75.254,67	10,61%	5.484	10,49%
Murcia	24.020,88	3,39%	1.740	3,33%
Navarra	6.828,40	0,96%	454	0,87%
País Vasco	12.119,50	1,71%	841	1,61%
La Rioja	6.638,53	0,94%	511	0,98%
Ceuta	854,13	0,12%	54	0,10%
Melilla	1.348,06	0,19%	90	0,17%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period from	20.12.2024	to	17.03.2025 = 87 days
Collection Period from	20.12.2024	to	17.03.2025

15. Outstanding Balance

Outstanding Balance	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
51,56 - 14.999,99	343.923,83	48,49%	34.523	66,05%
15.000,00 - 24.999,99	275.935,95	38,90%	14.904	28,51%
25.000,00 - 34.999,99	65.786,63	9,28%	2.309	4,42%
35.000,00 - 44.999,99	14.059,62	1,98%	362	0,69%
45.000,00 - 54.999,99	5.719,25	0,81%	117	0,22%
55.000,00 - 64.999,99	1.816,51	0,26%	31	0,06%
65.000,00 - 181.823,17	2.029,27	0,29%	23	0,04%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%

Largest Debtor 1 181.823,17

SANTANDER CONSUMER SPAIN AUTO 2024-1
FONDO DE TITULIZACIÓN
Quarterly Investor Report



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period from	20.12.2024	to	17.03.2025 = 87 days
Collection Period from	20.12.2024	to	17.03.2025

16. Down Payment as a % of the vehicle's value

Down Payment as a % of the vehicle's value	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
<5	119.916,45	16,91%	8.794	16,82%
5-9	97.095,09	13,69%	6.177	11,82%
10-14	121.848,97	17,18%	8.090	15,48%
15-20	100.022,35	14,10%	6.874	13,15%
>20	270.388,52	38,12%	22.334	42,73%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period from	20.12.2024	to	17.03.2025 = 87 days
Collection Period from	20.12.2024	to	17.03.2025

17. Scoring New Vehicle

Scoring New Vehicle	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
<545	267,39	0,04%	37	0,07%
545-900	281.735,50	39,72%	18.704	35,78%
Used vehicle	427.268,51	60,24%	33.528	64,15%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%

SANTANDER CONSUMER SPAIN AUTO 2024-1
FONDO DE TITULIZACIÓN
Quarterly Investor Report



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

18. Scoring Used Vehicle

Scoring New Vehicle	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
<545	9.938,76	1,40%	632	1,21%
545-900	417.329,68	58,84%	32.896	62,94%
New vehicle	282.002,96	39,76%	18.741	35,85%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

19. Employment Status

Employment Status	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Self-employed	107.786,69	15,20%	6.939	13,28%
Does not work	816,87	0,12%	84	0,16%
Rest	600.644,80	84,68%	45.245	86,56%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

20. Interest Rate

Interest Rate	Current Principal Balance (in thousand Euros)	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3,95 - 4,94	12.857,07	1,81%	951	1,82%
4,95 - 5,94	40.583,72	5,72%	3.119	5,97%
5,95 - 6,94	42.288,79	5,96%	3.304	6,32%
6,95 - 7,94	103.762,78	14,63%	7.216	13,81%
7,95 - 8,94	128.307,39	18,09%	9.219	17,64%
8,95 - 9,94	197.067,89	27,78%	14.927	28,56%
9,95 - 10,94	112.228,88	15,82%	8.291	15,86%
10,95 - 13,75	72.174,84	10,18%	5.242	10,03%
TOTAL (€)	709.271.395,51	100,00%	52.269	100,00%



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

21. Counterparties

	DBRS			FITCH RATINGS			Counterparty Status	
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook		
Joint Lead Managers / Arranger Interest Swap Counterparty	Banco Santander, S.A.			A (High)	R-1	STABLE	A- F2 STABLE	performing
	Paseo de Pareda 9 - 12 39004 Santander Spain							
Joint Lead Managers / Arranger	BofA Securities Europe S.A.			-	-	-	AA F1+ STABLE	performing
	51, rue La Boétie 75008 Paris France							
Paying Agent / EURIBOR Provider Fund Accounts Provider	Société Générale, S.A.			-	-	-	A F1 STABLE	performing
	29, Boulevard Haussmann 75009 Paris France							
Seller / Originator / Servicer / Subordinated Loan Provider / Lender RSF Reserve Funding Advances	Santander Consumer Finance, S.A.			-	-	-	A- F2 STABLE	performing
	Avenida de Cantabria s/n 58660 Boadilla del Monte Spain							

Rating Agencies

DBRS Ratings GmbH, Branch in Spain
Paseo de la Castellana 81, Floors 26 and 27
28046 Madrid
Spain

Fitch Ratings Ireland, Spanish Branch
Paseo Castellana 31 - 9ºB
28046 Madrid
Spain



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

22. Swap Counterparty Data

Rating Triggers & Current Ratings	Consequences	DBRS			FITCH RATINGS			Trigger Breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A (or above)			A- (or above)			no
2nd Rating Trigger	Collateral, Guarantee or Replacement	BBB (or above)			BBB- (or above)			no
Current Counterparty Ratings		A (High)	R-1	STABLE	A-	F2	STABLE	

	Notional	From	To	Days	Rate	Liquidation
Swap Party A - SAN (EUR 3M)	750.000.000,00	20/12/2024	17/03/2025	87	2,8474%	5.160.912,50
Swap Party B - the Fund (Tipo Fijo)	750.000.000,00	20/12/2024	17/03/2025	87	2,255%	4.087.187,50
In favour of Party B - the Fund						1.073.725,00

Swap Collateral	no
Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Counterparty Replacement	no
Old Counterparty	Banco Santander, S.A.
Current Counterparty	Banco Santander, S.A.



Calculation Date	10.03.2025		
Payment Date	17.03.2025		
Period No	4		
Quarterly Period	March-25		
Interest Period	from	20.12.2024	to 17.03.2025 = 87 days
Collection Period	from	20.12.2024	to 17.03.2025

23. Glosary

POOL CUT-OFF DATE	means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance, Arrears' tables, Stratification tables, etc.) are referred to this mentioned date.
CUMULATIVE LOSS RATIO	means the ratio between: (i) the aggregate Defaulted Amount of all Receivables that have become Defaulted Receivables between the Date of Incorporation until the end of the corresponding Determination Period, reduced by the amount of Principal Recoveries (including the total Outstanding Balance of those Defaulted Receivables without any material credit obligation (amount of principal, interest or fee) which is past due more than 90 consecutive calendar days , and those where the relevant Borrower is no longer considered unlikely to pay) during such period in respect of such Receivables; and (ii) the sum of (a) the Outstanding Balance of the Receivables as of the Date of Incorporation and (b) the Outstanding Balance of all the Additional Receivables on the date of their respective assignment.
DEFAULTED RECEIVABLES	Incorporation, the Receivables arising from Loans in respect of which: (i) there is or there has been any material credit obligation (including any amount of principal, interest or fee) which is past due more than 90 consecutive calendar days; or (ii) the Servicer, in accordance with the Servicing Policies, considers or has considered that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due. For the avoidance of doubt, once a Receivable has been classified as a Defaulted Receivable, it will remain classified as such.
PRINCIPAL RECOVERIES	means any recoveries of principal received in respect of a Defaulted Receivable up to an amount equal to the notional Outstanding Balance of such Defaulted Receivable (including as a result of the sale thereof).