



FTA PYMES SANTANDER 9

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER

23 10 2017 - 22 01 2018

YEAR:

2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Ignacio Ortega Gavara-Director General	

I. DATA OF THE FUND

Constitution Date	May 20th, 2014	Paying Agency	BANCO SANTANDER	
Disbursement Date	May 26th, 2014	Negotiation Market	AIAF	
Final Date of Redemption	January 21st, 2038	Rating Agencies	S&P / DBRS	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Banco Santander	Series A	A (sf) / AA (sf)	A (sf) / AAA (sf)
		Series B	B- (sf) / CCC (h) (sf)	BBB+ (sf) / BBB (high) (sf)



NAME OF THE FUND: **PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS**

INFORMATION AT: **QUARTER/SEMESTER** **23 10 2017 - 22 01 2018** **YEAR:** **2018**

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			<u>INITIAL</u>	<u>CURRENT</u>	<u>%Curr/In</u>
Series A ES0305023006	3.317	Nominal per Bond	100.000,00 €	9.275,45 €	9,28%
		Total Nominal	331.700.000,00 €	30.766.667,65 €	
Series B ES0305023014	1.683	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	168.300.000,00 €	168.300.000,00 €	

REDEMPTION AND INTEREST OF THE BONDS					
<u>Current</u>			<u>Next</u>		
Payment Date of the Current Period January 22th, 2018			Next Payment Date April 23rd, 2018		
	<u>Redemption of the Bonds</u>	<u>Gross Interest</u>	<u>Interest Rate</u>	<u>Gross Interest in Next Payment Date</u>	<u>Net Interest in Next Payment Date</u>
Series A	3.780,75 €	13,89 €	0,422%	9,89 €	8,01 €
Series B	0,00 €	119,06 €	0,472%	119,31 €	96,64 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

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III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	3.088	1.653
Principal Outstanding	500.000.096,71 €	199.066.680,22 €
Principal Outstanding per Loan	161.917,13 €	120.427,51 €
Interest Rate	2,99%	1,51%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	5,30%
Average Monthly Single Rate	9,42%
Constant Prepayment Rate from Constitution	8,57%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	49.882,50 €	105.076,94 €	0,00 €
Debt to be amortised			198.934.447,05 €
Total Debt	49.882,50 €	105.076,94 €	198.934.447,05 €

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QUARTERLY BONDS PAYOUT REPORT

January 22,2018

BONDS. PRINCIPAL	
Previous Balance	211.607.415,40 €
Principal Amortised	12.540.747,75 €
Outstanding Balance	199.066.667,65 €
% of Initial Balance	39,81%
Principal Accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	January 15,2018
Payment Date	January 22,2018
Settlement date	October 23,2017
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,328%
Next Payment Date	April 23,2018

INTEREST PAID	
CLASS A	46.073,13 €
CLASS B	200.377,98 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	January 22,2018
Class A	1,34	0,47
Class B	3,59	3,21

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

January 22,2018

PRINCIPAL		MORTGAGE LOANS	
Previous Balance	211.607.430,69 €	206.486.991,09 €	
Principal Amortised	12.540.750,47 €	10.294.168,34 €	
Outstanding Balance	199.066.680,22 €	196.192.822,75 €	
Number of Credit Rights	1.653	1.253	
LTV	N/D	61,81%	

INTEREST	
Interest received during relevant period	790.388,28 €
Interest accrued during relevant period	921.407,73 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	43.769,33 €	26.592,46 €	36.858,49 €	25.012,89 €	0,00 €
Interest accrued on Credit Rights's in	6.113,17 €	2.743,18 €	5.296,65 €	8.573,27 €	0,00 €
Outstanding Balance	5.469.487,08 €	1.150.102,29 €	1.050.667,25 €	665.239,49 €	1.847.578,52 €
Number of Credit Rights	50	15	11	10	16
% of Outstanding Balance	2,75%	0,58%	0,53%	0,33%	0,93%

WRITE OFF	
WRITE OFF as of previous balance	8.811.730,06 €
Difference in Actual Period	468.611,69 €
WRITE OFF up to date	9.280.341,75 €

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QUARTERLY COLLATERAL REPORT

January 22,2018

CONTENTIOUS	
Last balance	2.322.461,11 €
Difference in Actual Period	(393.919,68) €
Current balance	1.928.541,43 €
Number of Credit Rights	18

TRANSITORY PROPERTIES	
Last balance	1.703.743,48 €
Difference in Actual Period	133.822,02 €
Current balance	1.837.565,50 €
Number of Credit Rights	16

NET LOSSES	
Last balance	4.822.052,76 €
Difference in Actual Period	(142.289,90) €
Current balance	4.679.762,86 €

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QUARTERLY REPORT - ALLOCATION OF CASH

January 22,2018

TOTAL CASH RECEIVED END OF PERIOD	12.727.949,08 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	11.728.965,42 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	790.388,28 €
Interest received under GIC	0,00 €
CONTENTIOUS	200.402,57 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	8.192,81 €
OTHERS	0,00 €

TREASURY ACCOUNT STATEMENT	96.401.360,41 €
PRINCIPAL RESERVE FUND	
Previous Balance	96.478.599,71 €
Difference	(77.239,30) €
Outstanding Balance	96.401.360,41 €
WITHHOLDING TAXES AND OTHER EXPENSES	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	12.727.949,08 €
Fee management	17.500,00 €
Ordinary Expenses	489,52 €
Interest paid to Class A Bondholders	46.073,13 €
Interest paid to Class B Bondholders	200.377,98 €
Principal withholding A	12.540.747,75 €
Principal withholding B	0,00 €
Interest deferred Class B Bondholders	0,00 €
Reserve Fund Interest paid	0,00 €
Reserve Fund Principal redemption	0,00 €
Interest paid to Subordinated Loan initial expenses	0,00 €
Repayment of Subordinated Loan initial expenses	0,00 €
Fixed fee in favour of Banco Santander	0,00 €
Intermediation margin	0,00 €
Use of Reserve Fund	(77.239,30) €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

January 22,2018

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	January 22,2018
SUBORDINATED ISSUE	13,00%	84,54%
PRINCIPAL RESERVE FUND	100.000.000,00 € (20%)	96.401.360,41 € (48,43%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	January 22,2018
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	850.000,00 €	470.589,31 €
Interest Rate	0,850%	0,322%
RESERVE FUND LOAN PRINCIPAL		
Total Outstanding Reserve Fund Loan	100.000.000,00 €	84.642.966,16 €
Interest Rate	0,850%	0,322%

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TRIGGERS OF THE MODEL

January 22,2018

RESERVE FUND'S TRIGGERS

1. AMOUNT REQUIRED WITHHELD:	84.642.966,16 €
R.F. SHALL BE THE LESSER OF:	
1.a) INITIAL RESERVE AMOUNT	100.000.000,00 €
1.b) THE GREATER OF:	
1.b.1) 40% OUTSTANDING SERIES A and B in Previous Pool cut-off date	84.642.966,16 €
1.b.2) 10% INITIAL OUTSTANDING SERIES A and B	50.000.000,00 €
2. NEITHER 2.a), 2.b) NOR 2.c) SHALL OCCUR	
2.a) R.F. IN PREVIOUS PAYMENT DATE NOT WITHHELD TOTALLY	YES
2.b) LOANS IN ARREARS >1,00% CR's (WITHOUT WRITE-OFF)	YES
2.d) PAYMENT DATE < 20.05.2016	NO

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

DEFERRAL INTEREST TRIGGERS

1. SERIES B WILL DEFER INTEREST PAYMENT IF 1.a) IS GREATER THAN 1.b)	
1.a) Cumulative Write-off loans in Previous Pool cut-off date (4,2820%)	21.410.212,22 €
1.b) 5% of Initial Outstanding of Credit Rights	25.000.004,84 €

No deferral on interest of Series B

CUMULATIVE FAILED LOANS

Last balance	20.560.326,13 €
Difference in Actual Period	849.886,09 €
Current balance	21.410.212,22 €

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DEFINITIONS

January 22,2018

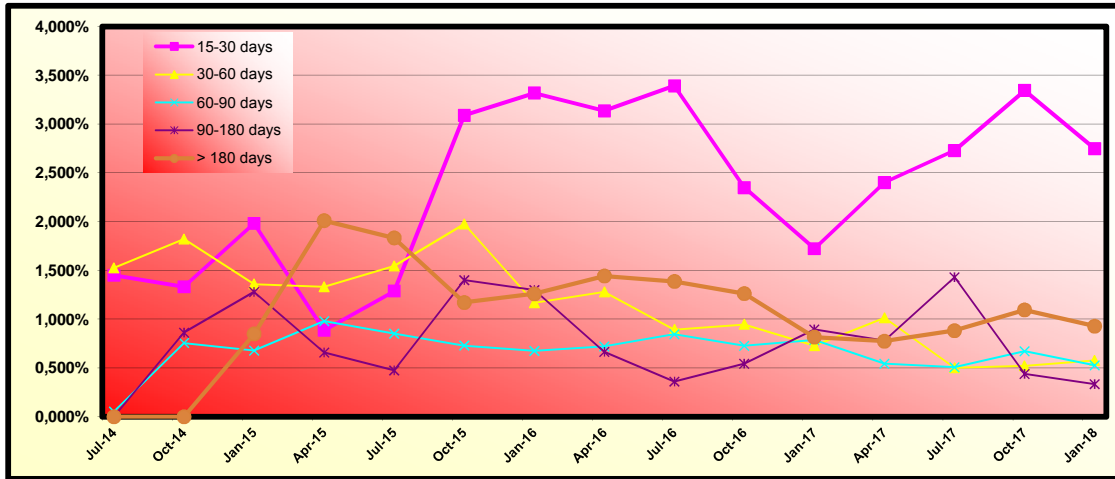
<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrear's tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrear in due payments.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>CUMULATIVE FAILED LOANS</u>	Those loans which the Originator considers that will not recover or those loans that at a given date are unpaid for a period equal or greater than 12 or 18 months (according to Prospectus)
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.
<u>CONTENTIOUS / JUDICIAL</u>	Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 9

HISTORICAL ARREARS REPORTS

January 22th, 2018

Date	Oct-16	Jan-17	Apr-17	Jul-17	Oct-17	Jan-18
15-30 days	2,349%	1,722%	2,401%	2,728%	3,343%	2,748%
30-60 days	0,946%	0,728%	1,012%	0,503%	0,522%	0,578%
60-90 days	0,728%	0,787%	0,545%	0,509%	0,671%	0,528%
90-180 days	0,544%	0,893%	0,779%	1,430%	0,440%	0,334%
> 180 days	1,262%	0,816%	0,775%	0,882%	1,094%	0,928%



FONDO DE TITULIZACION DE ACTIVOS PYME SANTANDER 9
QUARTERLY STATISTIC INFORMATION

January 22th, 2018

ECONOMIC ACTIVITY

Economic Activity	Nº Assets	%	Ppal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	47	2,7152%	4.597.195	2,2065%
ARTS, ENTERTAINMENT AND RECREATION	18	1,0399%	2.038.890	0,9789%
FINANCIAL AND INSURANCE ACTIVITIES	18	1,0399%	2.621.542	1,3542%
REAL ESTATE ACTIVITIES	194	11,2074%	37.354.441	17,9287%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	131	7,5679%	16.220.774	7,7853%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	33	1,9064%	5.115.975	2,4555%
AGRICULTURE, FORESTRY AND FISHING	89	5,1415%	7.743.911	3,7168%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	414	23,9168%	47.037.966	22,5764%
CONSTRUCTION	112	6,4702%	11.935.125	5,7284%
EDUCATION	17	0,9821%	1.004.917	0,4823%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	168	9,7054%	16.677.735	8,0047%
MANUFACTURING	185	10,6875%	27.321.065	13,1130%
MINING AND QUARRYING	2	0,1155%	189.344	0,0909%
INFORMATION AND COMMUNICATION	17	0,9821%	1.703.599	0,8177%
OTHER SERVICE ACTIVITIES	65	3,7551%	6.454.425	3,0979%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	6	0,3466%	1.251.485	0,6007%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	11	0,6355%	628.151	0,3015%
TRANSPORTATION AND STORAGE	100	5,7770%	7.236.676	3,4733%
SELF EMPLOYED	104	6,0081%	11.017.322	5,2879%
Totals:	1.731	100,0000%	208.350.540,01	100,0000%

Debtor's concentration

Debtor	Ppal Outstanding	%	Nº Assets	%
Debtor nº 1	2.342.166,73	1,1241%	1	0,0578%
Debtor nº 2	1.946.164,73	0,9341%	1	0,0578%
Debtor nº 3	1.833.333,38	0,8799%	1	0,0578%
Debtor nº 4	1.816.260,93	0,8717%	1	0,0578%
Debtor nº 5	1.702.526,76	0,8171%	1	0,0578%
Debtor nº 6	1.621.988,58	0,7785%	1	0,0578%
Debtor nº 7	1.502.193,63	0,7210%	1	0,0578%
Debtor nº 8	1.435.706,69	0,6891%	1	0,0578%
Debtor nº 9	1.357.721,68	0,6517%	3	0,1793%
Debtor nº 10	1.325.510,85	0,6362%	1	0,0578%
Debtor nº 11	1.263.578,55	0,6065%	1	0,0578%
Debtor nº 12	1.243.382,28	0,5968%	1	0,0578%
Debtor nº 13	1.240.773,39	0,5955%	1	0,0578%
Debtor nº 14	1.231.859,61	0,5912%	1	0,0578%
Debtor nº 15	1.186.286,03	0,5694%	1	0,0578%
Debtor nº 16	1.179.926,47	0,5663%	1	0,0578%
Debtor nº 17	1.139.785,26	0,5471%	1	0,0578%
Debtor nº 18	1.121.069,70	0,5381%	1	0,0578%
Debtor nº 19	1.097.240,90	0,5266%	1	0,0578%
Debtor nº 20	1.095.766,93	0,5259%	4	0,2311%
Rest debtors	179.667.296,93	86,2332%	1.706	98,5557%
Totals:	208.350.540,01	100,0000%	1.731	100,0000%

Debtor's Region

Debtor's Region	Nº Assets	%	Ppal Outstanding	%
ANDALUCIA	421	24,3212%	49.735.931,13	23,8713%
ARAGON	61	3,5240%	6.050.169,40	2,9038%
ASTURIAS	10	0,5777%	986.851,64	0,4736%
BALEARRES	23	1,3287%	4.445.856,75	2,1338%
CANARIAS	145	8,3767%	16.946.543,27	8,1337%
CANTABRIA	39	2,2530%	4.672.300,67	2,3385%
CASTILLA-LEON	87	5,0260%	7.947.992,71	3,8147%
CASTILLA-LA MANCHA	109	6,2969%	10.527.062,66	5,0528%
CATALUÑA	210	12,1317%	31.483.477,11	15,1108%
COMUNIDAD VALENCIANA	160	9,2432%	17.039.905,58	8,1785%
EXTREMADURA	43	2,4841%	7.105.424,34	3,4103%
GALICIA	21	1,2132%	3.224.873,28	1,5478%
MADRID	279	16,1179%	33.418.727,10	16,0397%
MURCIA	52	3,0040%	4.999.532,83	2,3996%
NAVARRA	8	0,4622%	1.350.806,02	0,6483%
PAIS VASCO	52	3,0040%	6.833.025,37	3,2796%
LA RIOJA	8	0,4622%	1.269.270,05	0,6092%
MELILLA	3	0,1733%	112.789,90	0,0541%
Totals:	1.731	100,0000%	208.350.540,01	100,0000%

LOAN TO VALUE RATIO

LTV	Nº Assets	%	Ppal Outstanding	%
0-10	14	1,1173%	595.511	0,3035%
10-20	24	1,9154%	1.638.273	0,8350%
20-30	46	3,6712%	4.576.551	2,3327%
30-40	94	7,5020%	12.455.978	6,3488%
40-50	246	19,6329%	29.239.570	14,9035%
50-60	268	21,3887%	46.498.770	23,7005%
60-70	229	18,2761%	36.936.274	18,8265%
70-80	176	14,0463%	28.847.382	14,7036%
80-90	77	6,1453%	18.011.404	9,1805%
90-100	41	3,2721%	7.203.681	3,6717%
>100	38	3,0327%	10.189.429	5,1936%
Totals:	1.253	100,0000%	196.192.822,75	100,0000%

 Average Ratio: 59,36
 Weighted Average Ratio: 61,81

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Monthly Single Rate	5,30%
Average 12 Moth Single Rate	9,42%
Prepayment Rate from Constitution	8,57%

8,57%
0,74%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
								8,33%	
26-may-14	500.000.096,71		100,00%	100,00%					500.000.096,71
31-may-14	497.490.002,56	497.360.119,46	99,26%	99,97%	0,03%	0,31%	0,03%	0,31%	493.789.913,33
30-jun-14	490.114.192,92	489.691.904,27	98,52%	99,91%	0,04%	0,52%	0,06%	0,72%	482.850.841,30
31-jul-14	484.128.110,70	482.026.315,28	97,79%	99,57%	0,14%	1,73%	0,35%	4,10%	473.406.122,62
31-ago-14	478.540.027,73	473.863.229,44	97,06%	99,02%	0,25%	2,90%	0,55%	6,35%	464.461.474,92
30-sep-14	472.852.523,51	468.003.693,93	96,34%	98,97%	0,21%	2,44%	0,05%	0,58%	455.527.913,29
31-oct-14	467.491.772,62	461.727.952,08	95,62%	98,77%	0,21%	2,45%	0,21%	2,49%	447.013.986,59
30-nov-14	462.353.408,87	456.224.099,17	94,91%	98,67%	0,19%	2,26%	0,09%	1,12%	438.812.570,78
31-dic-14	456.020.405,85	448.141.199,69	94,20%	98,27%	0,22%	2,58%	0,41%	4,78%	429.583.042,81
31-ene-15	450.423.834,57	442.254.565,37	93,50%	98,19%	0,20%	2,41%	0,09%	1,04%	421.155.108,81
28-feb-15	445.422.844,03	435.399.648,76	92,81%	97,75%	0,23%	2,69%	0,44%	5,21%	413.381.515,35
31-mar-15	440.305.026,25	427.494.106,36	92,12%	97,09%	0,27%	3,17%	0,67%	7,80%	405.592.640,53
30-abr-15	435.204.255,28	420.157.553,49	91,43%	96,54%	0,29%	3,46%	0,56%	6,56%	397.912.344,68
31-may-15	430.075.521,63	410.536.955,47	90,75%	95,46%	0,36%	4,20%	1,12%	12,69%	390.298.480,99
30-jun-15	424.792.796,13	399.772.010,66	90,08%	94,11%	0,43%	5,07%	1,41%	15,68%	382.637.152,59
31-jul-15	419.422.333,52	390.676.078,28	89,41%	93,15%	0,47%	5,52%	1,02%	11,62%	374.989.754,22
31-ago-15	414.204.501,74	381.122.186,89	88,74%	92,01%	0,52%	6,05%	1,22%	13,66%	367.570.391,49
30-sep-15	409.039.138,01	375.185.317,41	88,08%	91,72%	0,51%	5,92%	0,31%	3,71%	360.286.863,37
31-oct-15	403.045.646,21	367.781.093,76	87,43%	91,25%	0,51%	5,92%	0,52%	6,02%	352.367.344,58
30-nov-15	397.832.120,93	359.863.368,69	86,78%	90,46%	0,53%	6,14%	0,87%	9,96%	345.222.522,21
31-dic-15	392.715.204,71	351.312.790,32	86,13%	89,46%	0,56%	6,47%	1,10%	12,47%	338.247.697,42
31-ene-16	387.389.588,35	345.471.047,41	85,49%	89,18%	0,54%	6,33%	0,31%	3,67%	331.179.109,18
29-feb-16	382.366.207,03	338.624.946,46	84,85%	88,56%	0,55%	6,41%	0,69%	8,02%	324.453.414,52
31-mar-16	377.298.688,90	330.340.815,26	84,22%	87,55%	0,58%	6,70%	1,14%	12,81%	317.772.271,71
30-abr-16	372.233.668,27	320.439.837,98	83,60%	86,09%	0,62%	7,22%	1,68%	18,37%	311.174.651,25
31-may-16	367.168.210,54	308.803.172,05	82,97%	84,10%	0,69%	7,97%	2,30%	24,38%	304.657.229,82
30-jun-16	361.915.460,75	303.788.791,90	82,36%	83,94%	0,67%	7,76%	0,20%	2,33%	298.065.292,64
31-jul-16	356.626.024,31	293.137.601,26	81,75%	82,20%	0,72%	8,34%	2,07%	22,25%	291.524.568,54
31-ago-16	351.451.548,02	287.154.301,24	81,14%	81,71%	0,72%	8,30%	0,60%	6,95%	285.157.925,38
30-sep-16	346.207.768,39	282.491.695,40	80,53%	81,60%	0,70%	8,07%	0,13%	1,59%	278.814.047,49
31-oct-16	341.206.876,94	277.388.451,87	79,93%	81,30%	0,69%	7,95%	0,37%	4,32%	272.742.913,11
30-nov-16	336.254.888,73	270.953.828,08	79,34%	80,58%	0,69%	8,02%	0,88%	10,08%	266.785.463,92
31-dic-16	331.615.592,28	264.431.720,90	78,75%	79,74%	0,70%	8,14%	1,04%	11,81%	261.147.790,00
31-ene-17	327.010.370,38	257.972.601,97	78,16%	78,89%	0,72%	8,26%	1,07%	12,10%	255.605.853,15
28-feb-17	322.775.869,65	249.688.223,25	77,58%	77,36%	0,75%	8,66%	1,94%	20,97%	250.419.523,93
31-mar-17	318.445.541,78	244.846.452,70	77,01%	76,89%	0,75%	8,62%	0,61%	7,03%	245.222.409,54
30-abr-17	314.117.528,47	235.878.484,07	76,43%	75,09%	0,79%	9,11%	2,34%	24,69%	240.090.519,11
31-may-17	309.840.264,48	231.402.262,42	75,86%	74,68%	0,79%	9,03%	0,54%	6,33%	235.059.901,74
30-jun-17	305.333.042,61	226.153.484,56	75,30%	74,07%	0,79%	9,04%	0,83%	9,47%	229.917.674,24
31-jul-17	300.794.997,08	222.031.595,15	74,74%	73,81%	0,78%	8,92%	0,34%	4,02%	224.815.897,02
31-ago-17	296.418.077,74	216.274.353,82	74,18%	72,96%	0,78%	9,02%	1,15%	13,01%	219.896.821,58
30-sep-17	292.057.904,56	213.323.003,85	73,63%	73,04%	0,76%	8,78%	-0,11%	-1,30%	215.050.812,17
31-oct-17	287.773.577,86	208.903.756,25	73,09%	72,59%	0,76%	8,75%	0,61%	7,12%	210.320.155,95
30-nov-17	283.386.705,74	204.973.537,83	72,54%	72,33%	0,75%	8,64%	0,36%	4,26%	205.573.584,29
31-dic-17	279.159.704,54	201.001.094,39	72,00%	72,00%	0,74%	8,57%	0,45%	5,30%	201.001.094,39

FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 8,57%

Payment Date	Series A Bonds			Series B Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	30.766.667,65	155.920,89	30.922.588,54	168.300.000,00	6.118.294,05	174.418.294,05
22-ene-18						
23-abr-18	10.897.934,51	81.310,32	10.979.244,83	0,00	465.587,93	465.587,93
23-jul-18	12.210.517,59	53.689,18	12.264.206,77	0,00	476.050,58	476.050,58
22-oct-18	7.658.215,55	20.921,39	7.679.136,94	4.073.472,68	481.281,90	4.554.754,58
21-ene-19	0,00	0,00	0,00	10.673.825,31	469.633,13	11.143.458,44
22-abr-19	0,00	0,00	0,00	9.401.072,49	429.563,68	9.830.636,17
22-jul-19	0,00	0,00	0,00	9.798.202,56	407.744,90	10.205.947,45
21-oct-19	0,00	0,00	0,00	9.651.148,44	384.206,02	10.035.354,46
21-ene-20	0,00	0,00	0,00	9.148.974,49	356.606,95	9.505.581,44
21-abr-20	0,00	0,00	0,00	8.322.845,25	326.852,15	8.649.697,40
21-jul-20	0,00	0,00	0,00	7.870.251,49	303.310,29	8.173.561,78
21-oct-20	0,00	0,00	0,00	7.547.033,14	284.137,07	7.831.170,21
21-ene-21	0,00	0,00	0,00	7.281.163,87	262.555,07	7.543.718,94
21-abr-21	0,00	0,00	0,00	6.310.889,55	236.478,30	6.547.367,85
21-jul-21	0,00	0,00	0,00	5.923.287,43	221.254,96	6.144.542,39
21-oct-21	0,00	0,00	0,00	5.703.365,26	206.747,70	5.910.112,96
21-ene-22	0,00	0,00	0,00	5.337.034,15	190.437,98	5.527.472,13
21-abr-22	0,00	0,00	0,00	4.885.908,41	171.367,67	5.057.276,08
21-jul-22	0,00	0,00	0,00	4.451.075,31	159.451,56	4.610.526,87
21-oct-22	0,00	0,00	0,00	4.169.765,39	148.475,18	4.318.240,57
23-ene-23	0,00	0,00	0,00	47.750.684,78	136.551,04	47.887.235,82