

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date December 20, 2023

Payment data	
Cash Settlement Date	December 20, 2023
Last Settlement Date	September 20, 2023
3 Months Euribor (%)	3,938%
Next Settlement Date	March 20, 2024

Portfolio amortization	
PRONA	540.348.936,10
Portfolio Amortization	70.300.654,11
C.P.R. (annual) ⁽ⁱ⁾	0,00%

CPR⁽ⁱ⁾ Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Sep-22)	30.017.618,07
Initial Credit Protection Amount	30.853.057,33
Credit Protection Adjustment Amount (Workout)	1.189.977,99
Other Adjustment	(469.561,25)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Dec-22)	31.573.474,07

(ii)-(i) Period Losses	1.555.856,00
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Aggregate seller payment	5.923.334,55
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation ⁽ⁱ⁾ as of December, 2023	Amortisation	Final Balance	Cummulative Losses
Senior tranche	2.482.350.000,00	87,1%	519.069.779,18	0,00	62.253.254,46	456.816.524,72	0,00
Protected tranche A	142.500.000,00	5,0%	29.797.348,50	0,00	3.573.672,00	26.223.676,50	0,00
Protected tranche B	199.500.000,00	7,0%	38.857.871,85	1.555.840,65	4.473.727,65	32.828.303,55	5.923.334,55
Threshold	25.650.021,85	0,9%	0,00	0,00	0,00	0,00	25.650.021,85
Total	2.850.000.021,85	100,0%	587.724.999,53	1.555.840,65	70.300.654,11	515.868.504,77	31.573.356,40

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL ⁽ⁱ⁾	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305424006	1.425	267,61	381.344,25	2.507,84	3.573.672,00	0,94	5,098%	237,15	337.938,75
Protected tranche B	ES0305424014	1.995	586,05	1.169.169,75	2.242,47	4.473.727,65	0,87	11,938%	496,56	990.637,20

WAL⁽ⁱ⁾ Weighted average life

Triggers: Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	33.792.885,24
Cumulative Unmatured Losses	68.655.220,35	36.717.805,28
Weighted average PD Non Defaulted	2,50%	2,28%
PRONA vs initial PRONA	10,00%	18,96%

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X00027PB	Failure to pay	September 2, 2023	1,39	n/a
90630001-55X0002AQQ	Failure to pay	September 3, 2023	8,044,92	n/a
90630001-55X00029H8	Failure to pay	September 7, 2023	5,693,83	n/a
90630001-55X0002BLQ	Failure to pay	September 7, 2023	483,75	n/a
90630001-55X00025JL	Restructuring	September 5, 2023	5,099,00	n/a
90630001-55X0002BRC	Failure to pay	September 6, 2023	2,426,87	n/a
90630001-55X000282H	Failure to pay	September 10, 2023	11,570,27	n/a
90630001-55X0002GI2	Failure to pay	September 10, 2023	142,19	n/a
90630001-55X0002BJP	Failure to pay	September 12, 2023	2,950,93	n/a
90630001-55X0002BJQ	Failure to pay	September 12, 2023	3,747,11	n/a
90630001-55X00029U1	Failure to pay	September 12, 2023	17,118,82	n/a
90630001-55X0002M81	Failure to pay	September 13, 2023	1,178,55	n/a
90630001-55X000255I	Failure to pay	September 14, 2023	6,383,16	n/a
90630001-55X000268Z	Restructuring	September 15, 2023	7,702,94	n/a
90630001-55X0002H91	Failure to pay	September 19, 2023	0,16	n/a
90630001-55X0002LM8	Failure to pay	September 19, 2023	10,177,24	n/a
90630001-55X00028OY	Restructuring	August 30, 2023	148,762,49	n/a
90630001-55X00028P0	Restructuring	August 30, 2023	133,699,40	n/a
90630001-55X0002P9B	Failure to pay	September 22, 2023	2,496,13	n/a
90630001-55X0002HFX	Failure to pay	September 24, 2023	6,890,35	n/a
90630001-55X0002P1T	Failure to pay	September 27, 2023	12,098,55	n/a
90630001-55X0002EE8	Failure to pay	September 26, 2023	22,707,09	n/a
90630001-55X0002IR6	Failure to pay	September 28, 2023	24,285,97	n/a
90630001-55X0002I1J	Failure to pay	September 28, 2023	751,05	n/a
90630001-55X0002I1K	Failure to pay	September 28, 2023	535,79	n/a
90630001-55X0002J2U	Failure to pay	September 28, 2023	2,850,43	n/a
90630001-55X0002LYY	Failure to pay	September 28, 2023	7,474,80	n/a
90630001-55X00028Z4	Restructuring	July 31, 2023	665,092,38	verified
90630001-55X00025FR	Failure to pay	October 1, 2023	2,080,20	n/a
90630001-55X0002GZF	Failure to pay	October 11, 2023	3,558,75	n/a
90630001-55X0002DHF	Failure to pay	October 12, 2023	755,46	n/a
90630001-55X0002E7Y	Failure to pay	October 15, 2023	563,95	n/a
90630001-55X0002IAN	Failure to pay	October 19, 2023	862,43	n/a
90630001-55X0002CE5	Failure to pay	October 29, 2023	2,069,14	n/a
90630001-55X0002L71	Failure to pay	October 29, 2023	19,785,82	n/a
90630001-55X0002M6S	Failure to pay	October 29, 2023	1,587,91	n/a
90630001-55X00025KA	Failure to pay	October 28, 2023	24,478,59	n/a
90630001-55X0002JVY	Failure to pay	October 29, 2023	22,518,52	n/a
90630001-55X0002IB7	Failure to pay	November 4, 2023	1,079,92	n/a
90630001-55X00028QS	Restructuring	November 6, 2023	145,999,23	n/a
90630001-55X00026VR	Failure to pay	November 9, 2023	15,754,66	n/a
90630001-55X0002IB6	Failure to pay	November 10, 2023	813,33	n/a
90630001-55X00025EB	Failure to pay	November 14, 2023	3,583,88	n/a
90630001-55X00024OS	Failure to pay	November 14, 2023	485,71	n/a
90630001-55X0002DZF	Failure to pay	November 17, 2023	8,500,37	n/a
90630001-55X0002G9G	Failure to pay	November 19, 2023	9,179,89	n/a
90630001-55X0002H69	Failure to pay	November 19, 2023	2,213,58	n/a
90630001-55X00028OE	Failure to pay	November 18, 2023	4,224,75	n/a
90630001-55X0002C2Q	Failure to pay	November 20, 2023	1,882,98	n/a
90630001-55X0002AVE	Failure to pay	November 22, 2023	1,205,41	n/a
90630001-55X0002PM4	Failure to pay	November 18, 2023	6,869,67	n/a
90630001-55X0002GW4	Failure to pay	November 26, 2023	1,974,33	n/a
90630001-55X0002IUZ	Restructuring	November 27, 2023	246,89	n/a
90630001-55X0002DTZ	Restructuring	November 28, 2023	1,393,01	n/a
90630001-55X000241Q	Failure to pay	November 29, 2023	6,836,86	n/a
90630001-55X0002IRM	Failure to pay	November 29, 2023	1,411,35	n/a

1.402.282,15

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X00027PB	Failure to pay	September 2, 2023	1,39	n/a			
90630001-55X0002AOQ	Failure to pay	September 3, 2023	8,044.92	n/a			
90630001-55X00029H8	Failure to pay	September 7, 2023	5,693.83	n/a			
90630001-55X0002BLQ	Failure to pay	September 7, 2023	483,75	n/a			
90630001-55X00025JL	Restructuring	September 5, 2023	5,099.00	n/a			
90630001-55X0002BRC	Failure to pay	September 6, 2023	2,426.87	n/a			
90630001-55X000282H	Failure to pay	September 10, 2023	11,570.27	n/a			
90630001-55X0002GI2	Failure to pay	September 10, 2023	142,19	n/a			
90630001-55X0002BJP	Failure to pay	September 12, 2023	2,950.93	n/a			
90630001-55X0002BJQ	Failure to pay	September 12, 2023	3,747.11	n/a			
90630001-55X00029U1	Failure to pay	September 12, 2023	17,118.82	n/a			
90630001-55X0002M81	Failure to pay	September 13, 2023	1,178.55	n/a			
90630001-55X000255I	Failure to pay	September 14, 2023	6,383.16	n/a			
90630001-55X000268Z	Restructuring	September 15, 2023	7,702.94	n/a			
90630001-55X0002H91	Failure to pay	September 19, 2023	0,16	n/a			
90630001-55X0002LM8	Failure to pay	September 19, 2023	10,177.24	n/a			
90630001-55X00028OY	Restructuring	August 30, 2023	148,762.49	n/a			
90630001-55X00028P0	Restructuring	August 30, 2023	133,699.40	n/a			
90630001-55X0002P9B	Failure to pay	September 22, 2023	2,496.13	n/a			
90630001-55X0002HFY	Failure to pay	September 24, 2023	6,890.35	n/a			
90630001-55X0002P1T	Failure to pay	September 27, 2023	12,098.55	n/a			
90630001-55X0002EE8	Failure to pay	September 26, 2023	22,707.09	n/a			
90630001-55X0002IR6	Failure to pay	September 28, 2023	24,285.97	n/a			
90630001-55X000211J	Failure to pay	September 28, 2023	751,05	n/a			
90630001-55X000211K	Failure to pay	September 28, 2023	535,79	n/a			
90630001-55X0002J2U	Failure to pay	September 28, 2023	2,850.43	n/a			
90630001-55X0002LYY	Failure to pay	September 28, 2023	7,474.80	n/a			
90630001-55X00028Z4	Restructuring	July 31, 2023	665,092.38	verified			
90630001-55X00025FR	Failure to pay	October 1, 2023	2,080.20	n/a			
90630001-55X0002GZF	Failure to pay	October 11, 2023	3,558.75	n/a			
90630001-55X0002DHF	Failure to pay	October 12, 2023	755,46	n/a			
90630001-55X0002E7Y	Failure to pay	October 15, 2023	563,95	n/a			
90630001-55X0002IAN	Failure to pay	October 19, 2023	862,43	n/a			
90630001-55X0002CE5	Failure to pay	October 29, 2023	2,069.14	n/a			
90630001-55X0002L71	Failure to pay	October 29, 2023	19,785.82	n/a			
90630001-55X0002M6S	Failure to pay	October 29, 2023	1,587.91	n/a			
90630001-55X00025KA	Failure to pay	October 28, 2023	24,478.59	n/a			
90630001-55X0002JVY	Failure to pay	October 29, 2023	22,518.52	n/a			
90630001-55X0002FZH	Failure to pay	August 29, 2022	-18,868.60			September 28, 2023	
90630001-55X0002EXF	Failure to pay	February 15, 2023	-8,701.80			September 5, 2023	
90630001-55X0002EDO	Failure to pay	August 25, 2023	-694.27			September 18, 2023	
90630001-55X0002KYG	Restructuring	May 8, 2020		n/a	-5,061.50		September 13, 2023
90630001-55X0002FY7	Bankruptcy	January 29, 2021		n/a	-4,618.77		September 20, 2023
90630001-55X00025BI	Failure to pay	July 19, 2023	(18,686.58)			October 6, 2023	
90630001-55X0002P1T	Failure to pay	September 27, 2023	(12,098.55)			October 23, 2023	
90630001-55X00028IL	Failure to pay	May 13, 2020		n/a	-1,068.61		October 19, 2023
90630001-55X0002CNJ	Restructuring	April 29, 2020		n/a	-5,154.32		October 31, 2023
90630001-55X0002KfV	Restructuring	April 30, 2020		n/a	-10,713.91		October 13, 2023
90630001-55X0002BG7	Restructuring	June 2, 2021		n/a	-5,412.42		October 18, 2023
90630001-55X00028XV	Failure to pay	May 2, 2022		verified	386,022.42		October 11, 2023
90630001-55X0002EVN	Failure to pay	August 13, 2023		n/a	-885.78		October 16, 2023
90630001-55X0002GWV	Bankruptcy	July 17, 2023		n/a	-1,028.25		October 24, 2023
90630001-55X0002BRC	Failure to pay	September 6, 2023		n/a	-2,426.87		October 30, 2023
90630001-55X0002IB7	Failure to pay	November 4, 2023	1,079.92	n/a			
90630001-55X00028QS	Restructuring	November 6, 2023	145,999.23	n/a			
90630001-55X00026VR	Failure to pay	November 9, 2023	15,754.66	n/a			
90630001-55X0002IB6	Failure to pay	November 10, 2023	813.33	n/a			
90630001-55X00025EB	Failure to pay	November 14, 2023	3,583.88	n/a			
90630001-55X00024OS	Failure to pay	November 14, 2023	485.71	n/a			
90630001-55X0002DZF	Failure to pay	November 17, 2023	8,500.37	n/a			
90630001-55X0002G9G	Failure to pay	November 19, 2023	9,179.89	n/a			

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0002H69	Failure to pay	19/11/2023	2.213,58	n/a			
90630001-55X00028OE	Failure to pay	18/11/2023	4.224,75	n/a			
90630001-55X0002C2Q	Failure to pay	20/11/2023	1.882,98	n/a			
90630001-55X0002AVE	Failure to pay	22/11/2023	1.205,41	n/a			
90630001-55X0002PM4	Failure to pay	18/11/2023	6.869,67	n/a			
90630001-55X0002GW4	Failure to pay	26/11/2023	1.974,33	n/a			
90630001-55X0002IUZ	Restructuring	27/11/2023	246,89	n/a			
90630001-55X0002DTZ	Restructuring	28/11/2023	1.393,01	n/a			
90630001-55X000241Q	Failure to pay	29/11/2023	6.836,86	n/a			
90630001-55X0002IRM	Failure to pay	29/11/2023	1.411,35	n/a			
90630001-55X0002EDI	Failure to pay	12/08/2023	(3.621,90)			November 20, 2023	
90630001-55X00029U1	Failure to pay	12/09/2023	(17.118,82)			November 23, 2023	
90630001-55X0002EE8	Failure to pay	26/09/2023	(22.707,09)			November 16, 2023	
90630001-55X00025KA	Failure to pay	28/10/2023	(24.478,59)			November 13, 2023	
90630001-55X0002INW	Restructuring	24/03/2021		n/a	-5.753,58		November 24, 2023
90630001-55X0002FDX	Failure to pay	28/02/2023		n/a	-1.367,06		November 28, 2023
90630001-55X0002BRK	Failure to pay	07/04/2023		n/a	622,95		November 27, 2023
90630001-55X0002BJP	Failure to pay	12/09/2023		n/a	-2.950,93		November 28, 2023

1.275.305,95

340.203,37

Total

1.615.509,32