



F.T.H. HIPOTEBANSA XI

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H. HIPOTEBANSA XI

INFORMATION AT:

QUARTER/SEMESTER:

May 17, 2010

-

August 16, 2010

YEAR:

2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	November 26, 2002	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 29, 2002	Negotiation Market	AIAF	
Final Date of Redemption	February 15, 2035	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/A+

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338447008	10.408	Nominal per Bond	100.000,00	27.904,99	
		Total Nominal	1.040.800.000,00	290.435.135,92	27,90 %
CLASS B ES0338447016	212	Nominal per Bond	100.000,00	82.198,63	
		Total Nominal	21.200.000,00	17.426.109,56	82,20 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period August 16, 2010			Next Payment Date November 15, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	902,83 €	67,21 €	1,1390 %	80,34 €	65,07 €
CLASS B	2.659,43 €	243,03 €	1,3490 %	280,30 €	227,04 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	13.082	5.929
CR's Outstanding to be amortised	1.062.000.934,18	307.861.260,43
CR's Outstanding per Loan to be amortised	81.180,32	51.924,65
Interest Rate	4,46 %	2,08 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	11,36 %
Average Monthly Single Rate	11,12 %
Constant Prepayment Rate from Constitution	10,92 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	16.852,38	23.350,77	723,89
Debt to be amortised	0,00	0,00	307.829.522,06
Total Debt	16.852,38	23.350,77	307.830.245,95

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QUARTERLY BONDS PAYOUT REPORT

August 16, 2010

BONDS. PRINCIPAL	
Previous Balance	317.821.699,28 €
Principal Amortised	9.960.453,80 €
Outstanding Balance	307.861.245,48 €
% of Initial Balance	28,99 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	699.521,68 €
CLASS B	51.522,36 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	August 09, 2010
Payment Date	August 16, 2010
Last Payment Date	May 17, 2010
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,899 %
Next Payment Date	November 15, 2010

RESIDUAL LIFE (YEARS)		
	INITIAL	August 16, 2010
CLASS A	6,7	3,64
CLASS B	12,8	3,69

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QUARTERLY COLLATERAL REPORT

August 16, 2010

PRINCIPAL	
Previous Balance	317.821.724,68 €
Principal Amortised	9.960.464,25 €
Outstanding Balance	307.861.260,43 €
Number of Credit Rights	5.929
LTV	46,78%

INTEREST	
Interest received during relevant period	1.501.916,17 €
Interest accrued during relevant period	1.574.846,71 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	13.260,44 €	12.551,60 €	4.181,72 €	1.436,04 €	308,57 €
Interest accrued on Credit Rights in Arrears	3.591,94 €	3.127,48 €	756,37 €	1.297,56 €	415,32 €
Outstanding Balance	1.345.363,71 €	1.630.496,77 €	762.632,64 €	203.743,21 €	1.450.090,55 €
Number of Credit Rights	22	27	13	3	23
% of Outstanding Balance	0,44 %	0,53 %	0,25 %	0,07 %	0,47 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

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QUARTERLY COLLATERAL REPORT

August 16, 2010

CONTENTIOUS / JUDICIAL	
Last balance	1.165.669,07 €
Difference in Actual Period	217.394,76
Current balance	1.383.063,83 €
Contentious CR's number	22

TRANSITORY PROPERTIES	
Last balance	517.682,04 €
Difference in Actual Period	0,00 €
Current balance	517.682,04 €
Transitory properties CR's number	12

NET LOSSES	
Last balance	114.812,93 €
Difference in Actual Period	2.087,73 €
Current balance	116.900,66 €

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QUARTERLY REPORT - ALLOCATION OF CASH

August 16, 2010

TOTAL CASH RECEIVED END OF PERIOD	11.995.188,92 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	10.101.793,22 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.501.916,17 €
Interest received under GIC	280.193,65 €
CONTENTIOUS	6.302,16 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-19.517,06
RESERVE FUNDS	124.505,81 €
OTHERS	-5,03

TREASURY ACCOUNT STATEMENT	6.503.265,75 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.178.217,25 €
Period utilization	99.604,65 €
Outstanding Balance	3.078.612,60 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.449.554,31 €
Period utilization	-24.901,16
Outstanding Balance	3.424.653,15 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	11.995.188,92 €
ORDINARY EXPENSES	6.580,19 €
MANAGEMENT FEE	23.771,32 €
SWAP A COLLECTION	-699.549,21
SWAP A PAYMENT	1.202.648,63 €
SWAP B COLLECTION	-51.522,60
SWAP B PAYMENT	72.158,92 €
CLASS A INTEREST	699.521,68 €
CLASS A REDEMPTION	9.396.654,64 €
CLASS B REDEMPTION	563.799,16 €
CLASS B INTEREST	51.522,36 €
SUBORDINATED LOAN A INTEREST	27.932,88 €
SUBORDINATED LOAN B INTEREST	0,00 €
SUBORDINATED LOAN A REDEMPTION	124.505,81 €
SUBORDINATED LOAN B REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	571.165,14 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

August 16, 2010

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	August 16, 2010
SUBORDINATED ISSUE	2,00 %	5,66 %
PRINCIPAL RESERVE FUND	10.620.000,00 € (1,00 %)	3.078.612,60 € (1,00 %)
SECONDARY RESERVE FUND	5.310.000,00 € (0,50 %)	3.424.653,15 € (1,11 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	August 16, 2010
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	17.045.178,00 €	6.504.989,08 €
Interest Rate	3,860 %	1,480%

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TRIGGERS OF THE MODEL

August 16, 2010

RESERVE FUND's TRIGGERS

IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) 99% PREVIOUS BTA BALANCE	314.643.482,29 €
2) CREDIT RIGHTS OUTSTANDING BALANCE (ARREARS < 90 DAYS) + CR'S REDEMPTION	316.309.219,89 €

RESERVE FUND HAS DECREASED IN THIS PERIOD

BOND's TRIGGERS

IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.653.833,76 €
2) 4% CREDIT RIGHTS OUTSTANDING BALANCE	12.314.450,42 €

CLASS B IS AMORTIZED

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DEFINITIONS

August 16, 2010

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

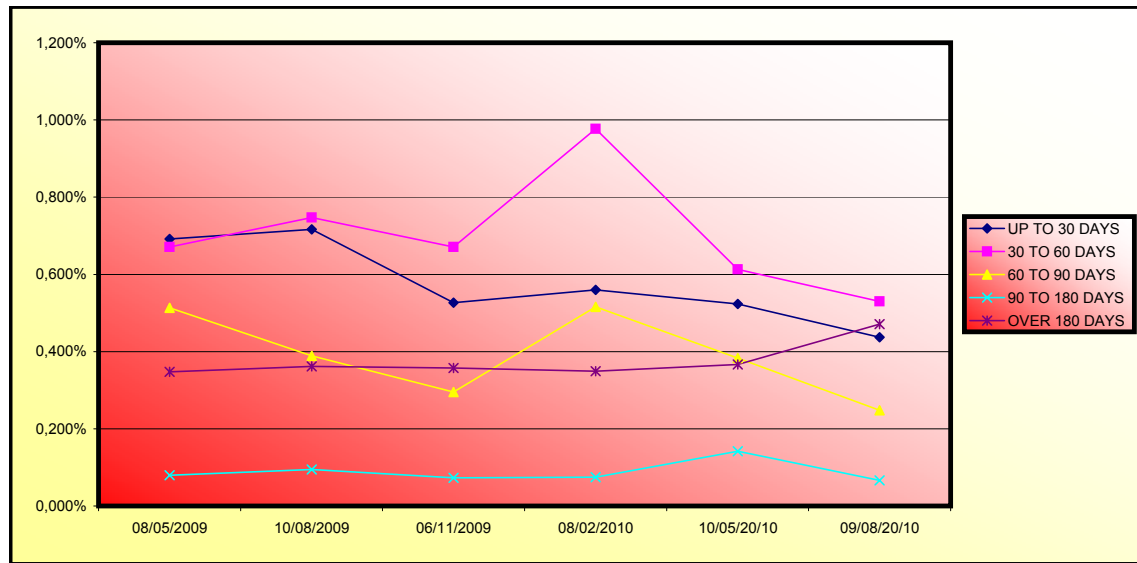
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

Report date: August 16th 2010

ARREARS PERFORMANCE						
	08/05/2009	10/08/2009	06/11/2009	08/02/2010	10/05/20/10	09/08/20/10
UP TO 30 DAYS	0,692%	0,717%	0,526%	0,559%	0,523%	0,437%
30 TO 60 DAYS	0,671%	0,747%	0,671%	0,977%	0,613%	0,530%
60 TO 90 DAYS	0,513%	0,389%	0,296%	0,515%	0,383%	0,248%
90 TO 180 DAYS	0,080%	0,095%	0,073%	0,075%	0,142%	0,066%
OVER 180 DAYS	0,347%	0,361%	0,358%	0,349%	0,367%	0,471%



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA 11**

LOAN TO VALUE

Report date: August 16th 2010

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	6.102,98 €	1,99%	562	9,49%
10-19,99	19.511,17 €	6,37%	754	12,74%
20-29,99	31.112,68 €	10,17%	757	12,79%
30-39,99	46.400,61 €	15,16%	844	14,26%
40-49,99	50.648,85 €	16,55%	814	13,75%
50-59,99	70.888,92 €	23,17%	1.165	19,68%
60-69,99	65.252,55 €	21,32%	846	14,29%
70-79,99	15.987,07 €	5,22%	174	2,94%
>80	16,24 €	0,00%	1	0,01%

PREPAGOS - HIPOTEBANSA 11

15-ago-10

Fecha	Balance Teórico	Balance Real	0,96% Vector Prepago	Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
					11,12%		
1	1.062.000.934,18		100,00%	100,00%			
2	1.059.170.325,97	1.057.044.700,19	99,04%	99,80%	0,20%	2,38%	0,20%
3	1.056.330.372,16	1.048.809.339,04	98,09%	99,29%	0,36%	4,20%	0,51%
4	1.053.479.859,47	1.037.938.978,94	97,15%	98,52%	0,49%	5,77%	0,77%
5	1.050.618.748,66	1.030.003.541,32	96,22%	98,04%	0,49%	5,77%	0,49%
6	1.047.747.000,34	1.020.972.745,34	95,30%	97,44%	0,52%	6,02%	0,61%
7	1.044.864.574,97	1.010.816.263,76	94,38%	96,74%	0,55%	6,41%	0,72%
8	1.041.971.432,87	1.003.440.878,07	93,48%	96,30%	0,54%	6,26%	0,45%
9	1.039.067.682,10	993.186.004,40	92,58%	95,58%	0,56%	6,55%	0,75%
10	1.036.153.135,33	982.097.638,62	91,70%	94,78%	0,59%	6,89%	0,84%
11	1.033.227.752,45	975.159.555,45	90,82%	94,38%	0,58%	6,71%	0,43%
12	1.030.291.493,18	966.431.750,97	89,95%	93,80%	0,58%	6,74%	0,61%
13	1.027.344.317,10	953.436.130,22	89,08%	92,81%	0,62%	7,19%	1,06%
14	1.024.386.183,63	944.508.540,63	88,23%	92,20%	0,62%	7,22%	0,65%
15	1.021.417.800,39	930.185.073,01	87,39%	91,07%	0,67%	7,71%	1,23%
16	1.018.438.380,94	921.831.922,03	86,55%	90,51%	0,66%	7,66%	0,61%
17	1.015.447.884,27	907.539.469,11	85,72%	89,37%	0,70%	8,08%	1,26%
18	1.012.446.269,20	895.504.918,67	84,90%	88,45%	0,72%	8,30%	1,03%
19	1.009.433.494,41	887.418.518,82	84,08%	87,91%	0,71%	8,23%	0,61%
20	1.006.409.518,43	876.263.237,75	83,28%	87,07%	0,73%	8,37%	0,96%
21	1.003.377.044,29	867.495.065,22	82,48%	86,46%	0,72%	8,36%	0,70%
22	1.000.333.295,73	857.633.882,55	81,69%	85,73%	0,73%	8,42%	0,84%
23	997.278.230,87	804.308.410,78	80,90%	80,65%	0,97%	11,07%	5,93%
24	994.211.807,63	795.545.591,13	80,13%	80,02%	0,96%	10,98%	0,78%
25	991.133.983,79	782.598.464,39	79,36%	78,96%	0,98%	11,14%	1,32%
26	988.044.717,00	770.977.781,30	78,60%	78,03%	0,99%	11,23%	1,18%
27	984.948.536,41	754.651.271,17	77,85%	76,62%	1,02%	11,57%	1,81%
28	981.840.844,62	742.323.934,82	77,10%	75,61%	1,03%	11,69%	1,32%
29	978.721.598,87	731.960.780,33	76,36%	74,79%	1,03%	11,71%	1,08%
30	975.590.756,20	718.984.542,85	75,63%	73,70%	1,05%	11,86%	1,46%
31	972.448.273,51	706.885.021,02	74,90%	72,69%	1,06%	11,98%	1,37%
32	969.294.107,55	689.240.977,47	74,19%	71,11%	1,09%	12,37%	2,18%
33	966.131.551,58	678.185.756,46	73,44%	70,20%	1,10%	12,43%	1,28%
34	962.957.237,72	666.214.919,67	72,77%	69,18%	1,11%	12,54%	1,44%
35	959.771.122,28	658.165.638,87	72,07%	68,58%	1,10%	12,47%	0,88%
36	956.573.161,40	648.651.369,26	71,38%	67,81%	1,10%	12,47%	1,12%
37	953.363.311,04	638.242.081,65	70,70%	66,95%	1,11%	12,52%	1,27%
38	950.141.527,02	627.954.600,79	70,02%	66,09%	1,11%	12,57%	1,28%
39	946.909.556,71	616.446.413,36	69,35%	65,10%	1,12%	12,68%	1,50%
40	943.665.570,52	605.695.422,90	68,68%	64,19%	1,13%	12,75%	1,41%
41	940.409.523,79	594.529.487,85	68,03%	63,22%	1,14%	12,85%	1,50%
42	937.141.371,71	584.960.675,74	67,37%	62,42%	1,14%	12,88%	1,27%
43	933.861.069,29	575.086.536,35	66,73%	61,58%	1,15%	12,94%	1,34%
44	930.568.571,35	565.932.803,00	66,09%	60,82%	1,15%	12,96%	1,24%
45	927.272.799,87	558.118.316,87	65,46%	60,19%	1,15%	12,93%	1,03%
46	923.964.775,39	550.497.713,95	64,83%	59,58%	1,14%	12,90%	1,01%
47	920.644.452,37	542.920.794,56	64,21%	58,97%	1,14%	12,87%	1,02%
48	917.311.785,10	536.549.647,93	63,59%	58,49%	1,13%	12,80%	0,81%
49	913.966.727,70	529.463.736,52	62,98%	57,93%	1,13%	12,76%	0,96%
50	910.609.234,12	520.643.753,84	62,38%	57,18%	1,13%	12,80%	1,30%
51	907.242.586,08	512.492.911,52	61,78%	56,49%	1,14%	12,81%	1,20%
52	903.863.421,61	505.142.636,37	61,19%	55,89%	1,13%	12,79%	1,07%
53	900.471.694,20	498.780.135,48	60,60%	55,39%	1,13%	12,74%	0,89%
54	897.067.357,15	490.788.190,07	60,02%	54,71%	1,13%	12,76%	1,23%
55	893.650.363,60	485.583.354,72	59,44%	54,34%	1,12%	12,68%	0,68%
56	890.220.666,50	479.137.057,63	58,88%	53,82%	1,12%	12,64%	0,95%
57	886.836.366,45	471.982.288,71	58,31%	53,22%	1,12%	12,64%	1,12%
58	883.439.484,37	465.857.195,81	57,75%	52,73%	1,12%	12,60%	0,92%
59	880.029.973,50	461.998.838,58	57,20%	52,50%	1,10%	12,48%	0,44%
60	876.607.786,89	458.046.611,10	56,65%	52,25%	1,09%	12,37%	0,47%
61	873.172.877,43	452.371.234,64	56,11%	51,81%	1,09%	12,32%	0,85%
62	869.725.197,85	448.356.935,35	55,57%	51,55%	1,08%	12,22%	0,49%
63	866.268.177,14	439.408.095,80	55,04%	50,72%	1,09%	12,31%	1,60%
64	862.798.304,13	432.865.132,35	54,51%	50,17%	1,09%	12,31%	1,09%
65	859.315.531,03	428.713.233,91	53,99%	49,89%	1,08%	12,22%	0,56%
66	855.819.809,91	423.809.725,84	53,47%	49,52%	1,08%	12,17%	0,74%
67	852.311.092,64	417.767.295,59	52,96%	49,02%	1,07%	12,16%	1,02%
68	848.789.330,93	414.119.779,42	52,45%	48,79%	1,07%	12,06%	0,46%
69	845.278.456,53	408.387.262,86	51,95%	48,31%	1,06%	12,05%	0,97%
70	841.754.529,66	399.894.858,15	51,45%	47,51%	1,07%	12,14%	1,67%
71	838.217.501,81	397.104.484,05	50,95%	47,37%	1,06%	12,02%	0,28%
72	834.667.324,30	392.635.300,03	50,47%	47,04%	1,06%	11,97%	0,70%
73	831.103.948,24	388.690.866,11	49,98%	46,77%	1,05%	11,90%	0,58%
74	827.527.324,58	385.413.737,73	49,50%	46,57%	1,04%	11,80%	0,41%
75	823.941.709,31	379.887.693,57	49,03%	46,11%	1,04%	11,80%	1,00%
76	820.342.763,79	376.132.280,53	48,56%	45,85%	1,03%	11,73%	0,55%
77	816.730.438,47	373.184.766,62	48,09%	45,69%	1,03%	11,63%	0,34%
78	813.104.683,62	370.712.910,40	47,63%	45,59%	1,01%	11,52%	0,22%
79	809.465.449,34	366.289.849,16	47,18%	45,25%	1,01%	11,48%	0,75%
80	805.812.685,52	362.559.930,03	46,72%	44,99%	1,01%	11,42%	0,57%
81	802.186.527,76	357.724.978,07	46,28%	44,59%	1,00%	11,41%	0,89%
82	798.546.889,06	353.824.448,77	45,83%	44,31%	1,00%	11,36%	0,64%
83	794.893.719,32	350.570.091,65	45,39%	44,10%	0,99%	11,29%	0,46%
84	791.226.968,25	347.229.237,07	44,96%	43,88%	0,99%	11,23%	0,49%
85	787.546.585,37	340.966.922,50	44,53%	43,29%	0,99%	11,27%	1,34%
86	783.852.520,02	337.271.256,12	44,10%	43,03%	0,99%	11,22%	0,62%

87	1-ene-10	780.152.853,81	331.682.915,73	43,68%	42,52%	0,99%	11,25%	1,19%	13,39%
88	1-feb-10	776.439.433,47	328.381.940,19	43,26%	42,29%	0,98%	11,19%	0,52%	6,08%
89	1-mar-10	772.712.207,86	324.299.710,78	42,84%	41,97%	0,98%	11,17%	0,77%	8,82%
90	1-abr-10	768.971.125,68	320.856.666,58	42,43%	41,73%	0,98%	11,12%	0,58%	6,75%
91	1-may-10	765.216.135,42	317.821.724,68	42,03%	41,53%	0,97%	11,06%	0,46%	5,38%
92	1-jun-10	761.447.185,41	315.309.819,68	41,62%	41,41%	0,96%	10,98%	0,30%	3,53%
93	1-jul-10	757.737.575,21	312.506.764,97	41,22%	41,24%	0,96%	10,91%	0,40%	4,74%
94	1-ago-10	754.014.173,91	307.861.260,43	40,83%	40,83%	0,96%	10,92%	1,00%	11,36%

1.062.000.000,00
6,00%
0,75%
15-ago-10

69285,54

VIDA RESIDUAL DESDE

3,64

3,69

FECHA	Principal disponible para la amortización	SERIE A				SERIE B	
		SERIE A	SERIE B	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
15-dic-02	0,00	1.040.800.000,00	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-03 1	0,00	1.040.800.000,00	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-03 1	24.061.955,24	1.040.800.000,00	21.200.000,00	24.061.955,24	-65.881.633.447,12	0,00	0,00
15-mar-03 1	0,00	1.016.738.044,76	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-03 1	0,00	1.016.738.044,76	21.200.000,00	0,00	0,00	0,00	0,00
15-may-03 1	27.122.715,18	1.016.738.044,76	21.200.000,00	27.122.715,18	-71.848.072.511,82	0,00	0,00
15-jun-03 1	0,00	989.615.329,58	21.200.000,00	0,00	0,00	0,00	0,00
15-jul-03 1	0,00	989.615.329,58	21.200.000,00	0,00	0,00	0,00	0,00
15-ago-03 1	28.718.625,14	989.615.329,58	21.200.000,00	28.718.625,14	-73.433.524.482,98	0,00	0,00
15-sep-03 1	0,00	960.896.704,44	21.200.000,00	0,00	0,00	0,00	0,00
15-oct-03 1	0,00	960.896.704,44	21.200.000,00	0,00	0,00	0,00	0,00
15-nov-03 1	28.661.508,40	960.896.704,44	21.200.000,00	28.661.508,40	-70.650.618.206,00	0,00	0,00
15-dic-03 1	0,00	932.235.196,04	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-04 1	0,00	932.235.196,04	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-04 1	31.604.208,19	932.235.196,04	21.200.000,00	31.604.208,19	-74.996.786.034,87	0,00	0,00
15-mar-04 1	0,00	900.630.987,85	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-04 1	0,00	900.630.987,85	21.200.000,00	0,00	0,00	0,00	0,00
15-may-04 1	34.413.403,21	900.630.987,85	21.200.000,00	34.413.403,21	-78.565.799.528,43	0,00	0,00
15-jun-04 1	0,00	866.217.584,64	21.200.000,00	0,00	0,00	0,00	0,00
15-jul-04 1	0,00	866.217.584,64	21.200.000,00	0,00	0,00	0,00	0,00
15-ago-04 1	29.784.636,27	866.217.584,64	21.200.000,00	29.784.636,27	-65.258.138.067,57	0,00	0,00
15-sep-04 1	0,00	836.432.948,37	21.200.000,00	0,00	0,00	0,00	0,00
15-oct-04 1	0,00	836.432.948,37	21.200.000,00	0,00	0,00	0,00	0,00
15-nov-04 1	75.035.418,16	836.432.948,37	21.200.000,00	75.035.418,16	-157.499.342.717,84	0,00	0,00
15-dic-04 1	0,00	761.397.530,21	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-05 1	0,00	761.397.530,21	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-05 1	40.274.529,57	761.397.530,21	21.200.000,00	40.274.529,57	-80.830.980.846,99	0,00	0,00
15-mar-05 1	0,00	721.123.000,64	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-05 1	0,00	721.123.000,64	21.200.000,00	0,00	0,00	0,00	0,00
15-may-05 1	35.438.913,80	721.123.000,64	21.200.000,00	35.438.913,80	-67.971.836.668,40	0,00	0,00
15-jun-05 1	0,00	685.684.086,84	21.200.000,00	0,00	0,00	0,00	0,00
15-jul-05 1	0,00	685.684.086,84	21.200.000,00	0,00	0,00	0,00	0,00
15-ago-05 1	40.670.101,35	685.684.086,84	21.200.000,00	40.670.101,35	-74.263.605.065,10	0,00	0,00
15-sep-05 1	0,00	645.013.985,49	21.200.000,00	0,00	0,00	0,00	0,00
15-oct-05 1	0,00	645.013.985,49	21.200.000,00	0,00	0,00	0,00	0,00
15-nov-05 1	27.972.838,02	645.013.985,49	21.200.000,00	27.972.838,02	-48.504.901.126,68	0,00	0,00
15-dic-05 1	0,00	617.041.147,47	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-06 1	0,00	617.041.147,47	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-06 1	32.546.658,75	617.041.147,47	21.200.000,00	32.546.658,75	-53.441.613.667,50	0,00	0,00
15-mar-06 1	0,00	584.494.488,72	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-06 1	0,00	584.494.488,72	21.200.000,00	0,00	0,00	0,00	0,00
15-may-06 1	30.608.886,55	584.494.488,72	21.200.000,00	30.608.886,55	-47.535.600.812,15	0,00	0,00
15-jun-06 1	0,00	553.885.602,17	21.200.000,00	0,00	0,00	0,00	0,00
15-jul-06 1	0,00	553.885.602,17	21.200.000,00	0,00	0,00	0,00	0,00
15-ago-06 1	24.588.822,40	553.885.602,17	21.200.000,00	24.588.822,40	-35.924.269.526,40	0,00	0,00
15-sep-06 1	0,00	529.296.779,77	21.200.000,00	0,00	0,00	0,00	0,00
15-oct-06 1	0,00	529.296.779,77	21.200.000,00	0,00	0,00	0,00	0,00
15-nov-06 1	21.033.977,43	529.296.779,77	21.200.000,00	21.033.977,43	-28.795.515.101,67	0,00	0,00
15-dic-06 1	0,00	508.262.802,34	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-07 1	0,00	508.262.802,34	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-07 1	24.321.100,15	508.262.802,34	21.200.000,00	24.321.100,15	-31.058.044.891,55	0,00	0,00
15-mar-07 1	0,00	483.941.702,19	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-07 1	0,00	483.941.702,19	21.200.000,00	0,00	0,00	0,00	0,00
15-may-07 1	19.559.281,65	483.941.702,19	21.200.000,00	19.559.281,65	-23.236.426.600,20	0,00	0,00
15-jun-07 1	0,00	464.382.420,54	21.200.000,00	0,00	0,00	0,00	0,00
15-jul-07 1	0,00	464.382.420,54	21.200.000,00	0,00	0,00	0,00	0,00
15-ago-07 1	19.726.158,91	464.382.420,54	21.200.000,00	19.726.158,91	-21.619.870.165,36	0,00	0,00
15-sep-07 1	0,00	444.656.261,63	21.200.000,00	0,00	0,00	0,00	0,00
15-oct-07 1	0,00	444.656.261,63	21.200.000,00	0,00	0,00	0,00	0,00
15-nov-07 1	13.485.961,17	444.656.261,63	21.200.000,00	13.485.961,17	-13.539.905.014,68	0,00	0,00
15-dic-07 1	0,00	431.170.300,46	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-08 1	0,00	431.170.300,46	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-08 1	19.506.102,29	431.170.300,46	21.200.000,00	19.506.102,29	-17.789.565.288,48	0,00	0,00
15-mar-08 1	0,00	411.664.198,17	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-08 1	0,00	411.664.198,17	21.200.000,00	0,00	0,00	0,00	0,00
15-may-08 1	15.097.836,76	411.664.198,17	21.200.000,00	15.097.836,76	-12.410.421.816,72	0,00	0,00
15-jun-08 1	0,00	396.566.361,41	21.200.000,00	0,00	0,00	0,00	0,00
15-jul-08 1	0,00	396.566.361,41	21.200.000,00	0,00	0,00	0,00	0,00
15-ago-08 1	17.872.437,44	396.566.361,41	21.200.000,00	17.872.437,44	-13.046.879.331,20	0,00	0,00
15-sep-08 1	0,00	378.693.923,97	21.200.000,00	0,00	0,00	0,00	0,00
15-oct-08 1	0,00	378.693.923,97	21.200.000,00	0,00	0,00	0,00	0,00
15-nov-08 1	11.203.992,04	378.693.923,97	21.200.000,00	11.203.992,04	-7.148.146.921,52	0,00	0,00
15-dic-08 1	0,00	367.489.931,93	21.200.000,00	0,00	0,00	0,00	0,00
15-ene-09 1	0,00	367.489.931,93	21.200.000,00	0,00	0,00	0,00	0,00
15-feb-09 1	12.558.585,58	367.489.931,93	21.200.000,00	12.558.585,58	-6.856.987.726,68	0,00	0,00
15-mar-09 1	0,00	354.931.346,35	21.200.000,00	0,00	0,00	0,00	0,00
15-abr-09 1	0,00	354.931.346,35	21.200.000,00	0,00	0,00	0,00	0,00
15-may-09 1	9.842.431,37	354.931.346,35	21.200.000,00	9.375.766,18	-4.284.725.144,35	466.665,19	-213.265.991,74
15-jun-09 1	0,00	345.555.580,17	20.733.334,81	0,00	0,00	0,00	0,00
15-jul-09 1	0,00	345.555.580,17	20.733.334,81	0,00	0,00	0,00	0,00
15-ago-09 1	12.465.400,39	345.555.580,17	20.733.334,81	11.759.811,69	-4.292.331.266,37	705.588,70	-257.539.875,98

1.062.000.000,000
 6,00%
 0,75%
 15-ago-10

69285,54

VIDA RESIDUAL DESDE

3,64

3,69

		SERIE A				SERIE B			
Principal		SERIE A	SERIE B	PRINCIPAL	VIDA	PRINCIPAL	VIDA	PRINCIPAL	VIDA
15-sep-09	1	0,00	333.795.768,48	20.027.746,11	0,00	0,00	0,00	0,00	0,00
15-oct-09	1	0,00	333.795.768,48	20.027.746,11	0,00	0,00	0,00	0,00	0,00
15-nov-09	1	12.857.526,27	333.795.768,48	20.027.746,11	12.129.741,76	-3.311.419.501,61	727.784,51	-198.685.170,10	0,00
15-dic-09	1	0,00	321.666.026,72	19.299.961,60	0,00	0,00	0,00	0,00	0,00
15-ene-10	1	0,00	321.666.026,72	19.299.961,60	0,00	0,00	0,00	0,00	0,00
15-feb-10	1	12.584.982,31	321.666.026,72	19.299.961,60	11.872.624,82	-2.148.945.092,56	712.357,49	-128.936.705,55	0,00
15-mar-10	1	0,00	309.793.401,90	18.587.604,11	0,00	0,00	0,00	0,00	0,00
15-abr-10	1	0,00	309.793.401,90	18.587.604,11	0,00	0,00	0,00	0,00	0,00
15-may-10	1	10.560.215,51	309.793.401,90	18.587.604,11	9.962.467,46	-916.547.006,53	597.748,05	-54.992.820,39	0,00
15-jun-10	1	0,00	299.830.934,43	17.989.856,07	0,00	0,00	0,00	0,00	0,00
15-jul-10	1	0,00	299.830.934,43	17.989.856,07	0,00	0,00	0,00	0,00	0,00
15-ago-10	1	9.960.464,25	299.830.934,43	17.989.856,07	9.396.664,39	0,00	563.799,86	0,00	0,00
15-sep-10	1	0,00	290.434.270,05	17.426.056,20	0,00	0,00	0,00	0,00	0,00
15-oct-10	1	0,00	290.434.270,05	17.426.056,20	0,00	0,00	0,00	0,00	0,00
15-nov-10	1	13.232.404,34	290.434.270,05	17.426.056,20	12.483.400,32	1.148.472.829,33	749.004,02	68.908.369,76	0,00
15-dic-10	1	0,00	277.950.869,73	16.677.052,18	0,00	0,00	0,00	0,00	0,00
15-ene-11	1	0,00	277.950.869,73	16.677.052,18	0,00	0,00	0,00	0,00	0,00
15-feb-11	1	12.772.734,63	277.950.869,73	16.677.052,18	12.049.749,65	2.217.153.935,22	722.984,98	133.029.236,11	0,00
15-mar-11	1	0,00	265.901.120,08	15.954.067,20	0,00	0,00	0,00	0,00	0,00
15-abr-11	1	0,00	265.901.120,08	15.954.067,20	0,00	0,00	0,00	0,00	0,00
15-may-11	1	12.329.758,25	265.901.120,08	15.954.067,20	11.631.847,40	3.175.494.341,33	697.910,84	190.529.660,48	0,00
15-jun-11	1	0,00	254.269.272,68	15.256.156,36	0,00	0,00	0,00	0,00	0,00
15-jul-11	1	0,00	254.269.272,68	15.256.156,36	0,00	0,00	0,00	0,00	0,00
15-ago-11	1	11.887.906,00	254.269.272,68	15.256.156,36	11.215.005,66	4.093.477.066,46	672.900,34	245.608.623,99	0,00
15-sep-11	1	0,00	243.054.267,01	14.583.256,02	0,00	0,00	0,00	0,00	0,00
15-oct-11	1	0,00	243.054.267,01	14.583.256,02	0,00	0,00	0,00	0,00	0,00
15-nov-11	1	11.467.874,05	243.054.267,01	14.583.256,02	10.818.749,11	4.944.168.341,57	649.124,95	296.650.100,49	0,00
15-dic-11	1	0,00	232.235.517,91	13.934.131,07	0,00	0,00	0,00	0,00	0,00
15-ene-12	1	0,00	232.235.517,91	13.934.131,07	0,00	0,00	0,00	0,00	0,00
15-feb-12	1	11.060.593,68	232.235.517,91	13.934.131,07	10.434.522,34	5.728.552.765,96	626.071,34	343.713.165,96	0,00
15-mar-12	1	0,00	221.800.995,57	13.308.059,73	0,00	0,00	0,00	0,00	0,00
15-abr-12	1	0,00	221.800.995,57	13.308.059,73	0,00	0,00	0,00	0,00	0,00
15-may-12	1	10.670.395,05	221.800.995,57	13.308.059,73	10.066.410,43	6.432.436.263,66	603.984,63	385.946.175,82	0,00
15-jun-12	1	0,00	211.734.585,14	12.704.075,11	0,00	0,00	0,00	0,00	0,00
15-jul-12	1	0,00	211.734.585,14	12.704.075,11	0,00	0,00	0,00	0,00	0,00
15-ago-12	1	10.012.363,29	211.734.585,14	12.704.075,11	9.445.625,74	6.904.752.418,94	566.737,54	414.285.145,14	0,00
15-sep-12	1	0,00	202.288.959,39	12.137.337,56	0,00	0,00	0,00	0,00	0,00
15-oct-12	1	0,00	202.288.959,39	12.137.337,56	0,00	0,00	0,00	0,00	0,00
15-nov-12	1	9.524.660,02	202.288.959,39	12.137.337,56	8.985.528,32	7.395.089.810,83	539.131,70	443.705.388,65	0,00
15-dic-12	1	0,00	193.303.431,07	11.598.205,86	0,00	0,00	0,00	0,00	0,00
15-ene-13	1	0,00	193.303.431,07	11.598.205,86	0,00	0,00	0,00	0,00	0,00
15-feb-13	1	9.186.536,57	193.303.431,07	11.598.205,86	8.666.543,94	7.929.887.700,58	519.992,64	475.793.262,03	0,00
15-mar-13	1	0,00	184.636.887,13	11.078.213,23	0,00	0,00	0,00	0,00	0,00
15-abr-13	1	0,00	184.636.887,13	11.078.213,23	0,00	0,00	0,00	0,00	0,00
15-may-13	1	8.862.634,72	184.636.887,13	11.078.213,23	8.360.976,15	8.394.420.055,80	501.658,57	503.665.203,35	0,00
15-jun-13	1	0,00	176.275.910,98	10.576.554,66	0,00	0,00	0,00	0,00	0,00
15-jul-13	1	0,00	176.275.910,98	10.576.554,66	0,00	0,00	0,00	0,00	0,00
15-ago-13	1	8.537.658,33	176.275.910,98	10.576.554,66	8.054.394,65	8.827.616.537,45	483.263,68	529.656.992,25	0,00
15-sep-13	1	0,00	168.221.516,33	10.093.290,98	0,00	0,00	0,00	0,00	0,00
15-oct-13	1	0,00	168.221.516,33	10.093.290,98	0,00	0,00	0,00	0,00	0,00
15-nov-13	1	8.230.712,38	168.221.516,33	10.093.290,98	7.764.823,00	9.224.609.723,71	465.889,38	553.476.583,42	0,00
15-dic-13	1	0,00	160.456.693,33	9.627.401,60	0,00	0,00	0,00	0,00	0,00
15-ene-14	1	0,00	160.456.693,33	9.627.401,60	0,00	0,00	0,00	0,00	0,00
15-feb-14	1	7.935.685,67	160.456.693,33	9.627.401,60	6.273.284,07	8.029.803.606,21	1.662.401,60	2.127.874.047,94	0,00
15-mar-14	1	0,00	154.183.409,27	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-abr-14	1	0,00	154.183.409,27	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-may-14	1	7.652.740,21	154.183.409,27	7.965.000,00	7.652.740,21	10.476.601.350,39	0,00	0,00	0,00
15-jun-14	1	0,00	146.530.669,05	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-jul-14	1	0,00	146.530.669,05	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-ago-14	1	7.239.626,19	146.530.669,05	7.965.000,00	7.239.626,19	10.577.093.856,84	0,00	0,00	0,00
15-sep-14	1	0,00	139.291.042,87	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-oct-14	1	0,00	139.291.042,87	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-nov-14	1	6.914.210,54	139.291.042,87	7.965.000,00	6.914.210,54	10.737.768.969,38	0,00	0,00	0,00
15-dic-14	1	0,00	132.376.832,33	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-ene-15	1	0,00	132.376.832,33	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-feb-15	1	6.664.784,81	132.376.832,33	7.965.000,00	6.664.784,81	10.963.571.006,33	0,00	0,00	0,00
15-mar-15	1	0,00	125.712.047,52	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-abr-15	1	0,00	125.712.047,52	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-may-15	1	6.425.743,02	125.712.047,52	7.965.000,00	6.425.743,02	11.142.238.396,91	0,00	0,00	0,00
15-jun-15	1	0,00	119.286.304,50	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-jul-15	1	0,00	119.286.304,50	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-ago-15	1	6.183.976,20	119.286.304,50	7.965.000,00	6.183.976,20	11.291.940.542,52	0,00	0,00	0,00
15-sep-15	1	0,00	113.102.328,30	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-oct-15	1	0,00	113.102.328,30	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-nov-15	1	5.956.600,20	113.102.328,30	7.965.000,00	5.956.600,20	11.424.759.180,10	0,00	0,00	0,00
15-dic-15	1	0,00	107.145.728,10	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-ene-16	1	0,00	107.145.728,10	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-feb-16	1	5.738.987,51	107.145.728,10	7.965.000,00	5.738.987,51	11.535.364.904,03	0,00	0,00	0,00
15-mar-16	1	0,00	101.406.740,59	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-abr-16	1	0,00	101.406.740,59	7.965.000,00	0,00	0,00	0,00	0,00	0,00
15-may-16	1	109.372.674,77	101.406.740,59	7.965.000,00	101.406.740,59	212.954.155.233,70	7.965.000,00	16.726.500.000,00	0,00